

FY23 Proposed Budget

November 15, 2022

7:00 p.m.
Village Council Chambers



Budget Schedule

Tue, Nov 1	Budget Discussion	Complete
Sat, Nov 12	Budget Discussion at Coffee with the Council (Fire Station 2)	Complete
Tue, Nov 15	Budget Public Hearing Motion to Estimate Levy	Tonight
Tues, Dec 6	Budget Discussion Tax Levy Public Hearing	
Tue, Dec 13	Adopt Budget and Tax Levy	



Budget Approvals

ORDINANCE NO. _____

AN ORDINANCE ADOPTING THE FISCAL YEAR 2022 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2022; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on the proposed annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget;

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2022 with the following amendments:

ORDINANCE NO. _____
2021 AGGREGATE TAX LEVY ORDINANCE

An ordinance levying taxes for corporate purposes of the Village of Downers Grove, DuPage County Illinois for the fiscal year commencing on the first day of January, 2021 and ending on the thirty-first day of December, 2021.

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. That a tax for the following sums of money, as listed below and detailed on the following pages, or as much thereof as may be authorized by law, to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purpose specified against all taxable property in the Village of Downers Grove, DuPage County, Illinois, for the fiscal year commencing on the first day of January, 2021, and ending on the thirty-first day of December, 2021.

TAX LEVY FOR FISCAL YEAR 2021 BY FUNDS	
CORPORATE	
FIRE PROTECTION	\$4,058,169.00
POLICE PENSION	\$2,935,500.00
FIRE PENSION	\$4,990,064.00
REFUNDING BOND SERIES 2015	\$403,000.00
REFUNDING BOND SERIES 2015	\$790,000.00
REFUNDING BOND SERIES 2015	\$790,000.00
STORMWATER BOND SERIES 2016	\$518,550.00
REFUNDING BOND SERIES 2016	\$745,000.00
REFUNDING BOND SERIES 2016	\$899,000.00
TOTAL VILLAGE PERMITIONS	\$1,829,218.50
PUBLIC LIBRARY-OPERATING	\$21,260,124.50
TOTAL ALL FUNDS	\$5,862,439.00
	\$27,122,563.50

SECTION 2. That the Clerk of the Village of Downers Grove, DuPage County, Illinois is hereby directed to file with the County Clerk of DuPage County, Illinois, on or before the last Tuesday of December, A.D. 2021, a copy of this ordinance duly certified by said Village Clerk.

SECTION 3. That this ordinance shall be in full force and effect from and after its passage and approval as required by law.

Budget Ordinance

Tax Levy Ordinances



Key Points in FY23 Budget

1. Sustainable General Fund
2. No Change in the Property Tax Levy
3. Funding for the Civic Center Project
4. \$19.4 Million Investment in Infrastructure
5. Creation of Two New Full-Time Positions
6. Increase in Funding for Vehicle Purchases
7. \$940,000 of Funding for EDC and DMC



FY23 Proposed Budget

General Fund



Balanced General Fund

Fiscal Year	Rev	Exp	Diff	Balance	Percent
FY23 Prop. Budget	\$58.38	\$57.97	\$0.41	\$22.62	39.02%
FY22 Estimate	\$58.87	\$58.24*	\$0.63	\$22.21	40.80%
FY21 Actual	\$57.15	\$56.18	\$0.97	\$21.57	38.39%

*NOTE: These expenses include \$3.8 million in transfers to the Equipment Replacement Fund and Risk Fund



FY23 Proposed Budget

Property Tax Levy



Property Tax Levy

- VoDG Levies an Amount, Not a Rate
- Amount a Property Pays is Based on Its Value
- Levy has Three Components
 - Operations
 - Capital
 - Public Safety Pension
- Many Taxing Bodies on a Tax Bill



Property Tax Levy

Component	FY23 Proposed	FY22 Actual	Change	Percent Change
Operations	\$6,437,251	\$6,022,145	\$415,106	6.89%
Public Safety Pensions	\$9,479,057	\$9,894,162	(\$415,106)	(4.20%)
Capital	\$971,524	\$971,524	—	—
Total	\$16,887,831	\$16,887,831	—	—



2022 Taxes = \$774.18

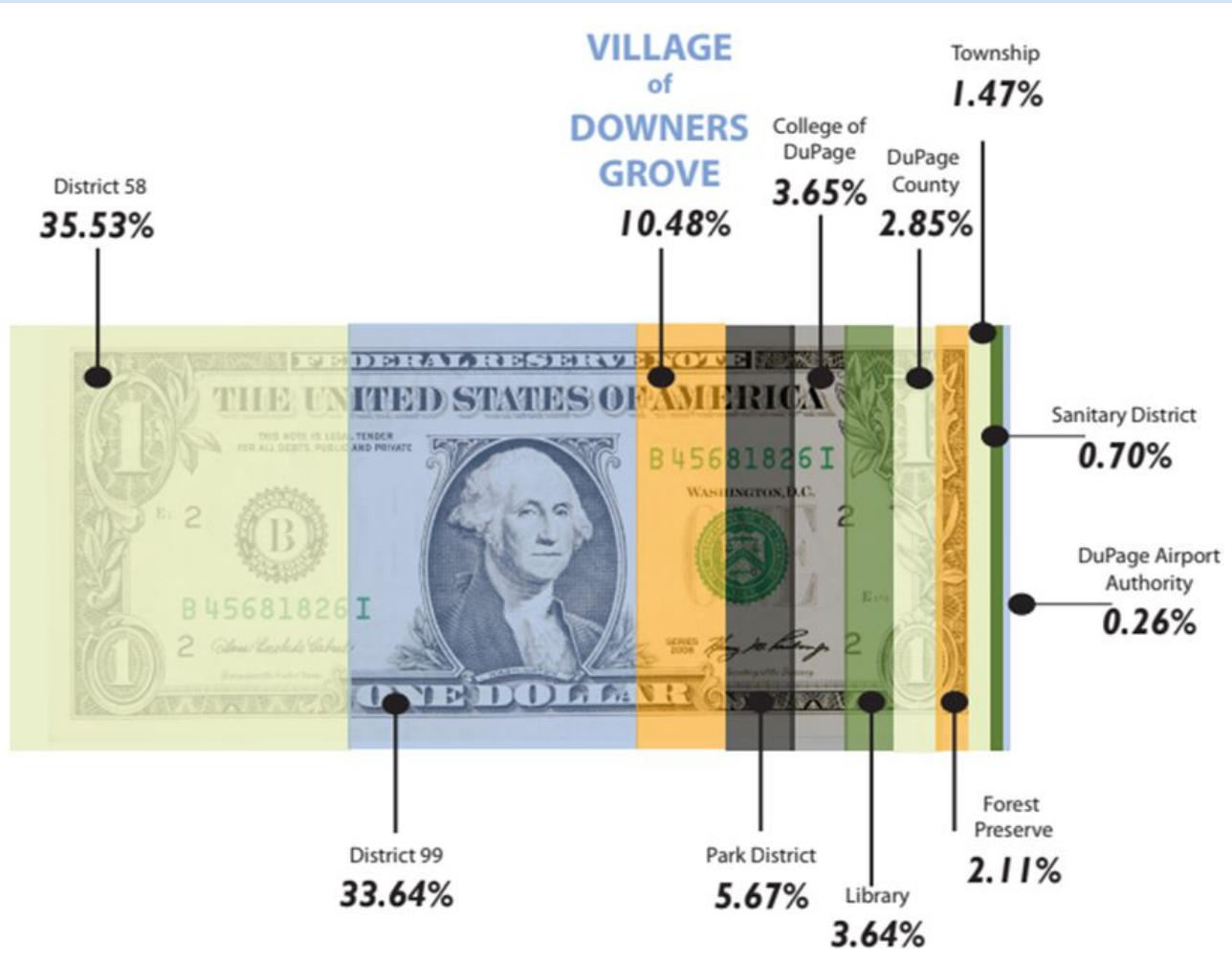
2023 Taxes = \$774.18

No Change

Property Tax Levy

Typical Residential Property in 2022

Market Value	\$397,353
Taxable Value	\$132,451
VoDG Taxes	\$774.18



Property Tax Levy

- Public Safety Pension Contribution
 - Required by State Law
 - Based on Actuarial Study
 - Contribution Increases from Now until 2040
- FY23 Contribution Decreased Unexpectedly
- FY24 Contribution Expected to Increase Significantly



Key Points in FY23 Budget

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- 3. Funding for the Civic Center Project**
- 4. \$19.4 Million Investment in Infrastructure**
- 5. Creation of Two New Full-Time Positions**
- 6. Increase in Funding for Vehicle Purchases**
- 7. \$940,000 of Funding for EDC and DMC**



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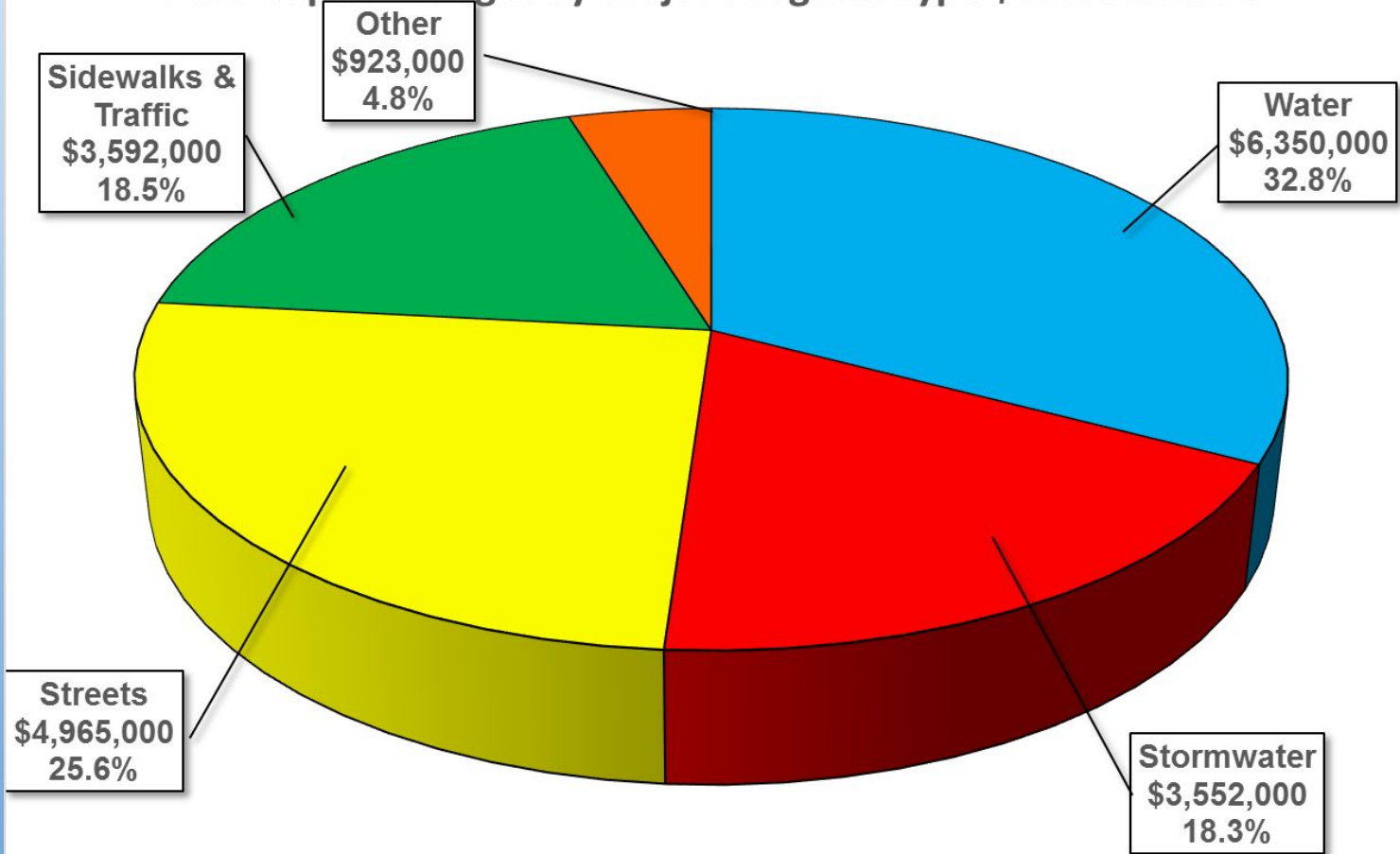


Funding for the Civic Center Project

- Construct New Combined Facility:
Police Station, Village Hall & District
58 Admin. Offices
- Total Project Budget of \$60.4 million
- Expenses in 2022, 2023 and 2024
- FY23 budgeted expenses of \$43.7
million in the Major Buildings Fund



FY23 Capital Budget by Major Program Type \$19.38 Million



Creation of Two Full-Time Positions

- ERP System Administrator
- Public Works Management Analyst
- School Crossing Guards Privatized in FY22



Increase in Funding for Vehicle Purchases

- \$4.6 Million for Vehicle & Equipment Purchases
- Some vehicles ordered in 2022 will arrive in 2023 due to supply chain issues



\$940,000 of Funding for Partner Organizations

- \$540,000 in funding for the Economic Development Corporation
- \$400,000 in Funding for the Downtown Management Corporation



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