

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
4/18/2023

SUBJECT:	SUBMITTED BY:
FY 22 Budget Amendment Ordinance	Robin Lahey Finance Director

SYNOPSIS

An ordinance has been prepared to amend the FY22 Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2021-2023 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

N/A

RECOMMENDATION

Approval on the May 2, 2023 Active Agenda.

BACKGROUND

The Village's FY22 Budget was authorized by ordinance in December 2021 and the Village's fiscal year began on January 1, 2022 and closed on December 31, 2022. The Village has nearly completed the financial closeout of the year and audit work will be conducted in the coming weeks.

Actual FY22 expenses ended the year below budgeted levels for most Village Funds. Two funds were over budget and will require budget amendments:

- General Fund (\$6,300,000)
- Library Fund (\$50,000)

The General Fund expenses exceeded the budget due to the transfer of funds to the Equipment Replacement Fund, Risk Fund, Fleet Fund and Debt Services Fund. These transfers were prompted by exceptional revenue performance in the General Fund. Additional information about the FY22 Budget can be found [here](#).

The Library Fund expenses exceeded the budget due additional money transferred to their Capital Projects Fund.

The following table summarizes the budget amendments:

Fund	FY22 Adopted Budget	Amount of Budget Amendment	FY22 Budget, as Amended
General Fund	\$54,383,028	\$6,300,000	\$60,683,028
Library Fund	\$6,454,879	\$50,000	\$6,504,879
Total Village & Library Budget	\$171,377,425	\$6,350,000	\$177,727,425

ATTACHMENTS

Ordinance

ORDINANCE NO. _____**AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #5891 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2022**

WHEREAS, on December 7, 2021, the Village Council of the Village of Downers Grove adopted Ordinance #5891 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2022 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE"; and

WHEREAS, proposed amendments to the fiscal year 2022 budget have been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendments and have determined that it is necessary, desirable and in the public interest to further amend the fiscal year 2022 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #5891 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2022 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as amended, be and is hereby further amended as follows:

Expenses By Fund	FY 2022 Adopted Budget	FY 2022 Amendment	FY 2022 Amended Budget
General Fund	\$54,383,028.00	\$6,300,000.00	\$60,683,028.00
Library Fund	\$6,454,879.00	\$50,000.00	\$6,504,879.00
Total Village & Library Budget	\$171,377,425.00	\$6,350,000.00	\$177,727,425.00

SECTION 2. That, except as amended herein, the original budget ordinance shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk