

VILLAGE OF DOWNERS GROVE
Report for the Village
12/1/2020

SUBJECT:	SUBMITTED BY:
Proposed FY21 Budget	Judy Buttny Finance Director

SYNOPSIS

Proposed FY21 Budget

STRATEGIC PLAN ALIGNMENT

The goals for 2019-2021 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY21 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2021 through December 31, 2021.

UPDATE & RECOMMENDATION

This item was discussed at the October 20, November 10 and November 17, 2020 Village Council meeting. Staff recommends approval on the December 1, 2020 Active Agenda.

BACKGROUND

On October 23, 2020, the proposed FY21 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held during Village Council meetings in November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance DATE: December 1, 2020
(Name)

RECOMMENDATION FROM: _____ FILE REF: _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to Adopt "AN ORDINANCE ADOPTING THE FISCAL YEAR 2021 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as presented.

SUMMARY OF ITEM:

This ordinance adopts the fiscal year 2021 Budget in lieu of an appropriation ordinance. As provided by law, proper notice has been given, the budget has been available for inspection for at least ten days, and a public hearing was held on November 10, 2020.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2021
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2021; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 10, 2020, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2021 with the following amendments:

FY 2021 BUDGET ORDINANCE

Fund Description	Fiscal Year 2021 Adopted Budget
GENERAL FUND	
GENERAL FUND	49,165,730
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	2,340,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	5,193,000
109 2% FOREIGN FIRE INSURANCE FUND	100,000
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	1,487,363
111 TAX REBATE FUND	1,055,000
114 ASSET FORFEITURE FUND	610,000
TOTAL SPECIAL REVENUE FUNDS	10,785,363
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	10,892,400
223 MAJOR BUILDINGS FUND	1,904,785
226 REAL ESTATE FUND	30,000
TOTAL CAPITAL PROJECTS FUNDS	12,827,185
DEBT SERVICE FUNDS	
338 CBD-TIF DEBT SERVICE FUND	5,110,996
339 CAPITAL DEBT SERVICE FUND	1,824,668
TOTAL DEBT SERVICE FUNDS	6,935,664
ENTERPRISE FUNDS	
443 STORMWATER FUND	9,297,218
471 PARKING FUND	1,709,021
481 WATER FUND	20,022,749
TOTAL ENTERPRISE FUNDS	31,028,988

FY 2021 BUDGET ORDINANCE

Fund Description	Fiscal Year 2021 Adopted Budget
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	1,450,450
531 FLEET MAINTENANCE FUND	2,019,875
562 RISK MANAGEMENT FUND	2,085,714
563 HEALTH INSURANCE FUND	9,029,502
TOTAL INTERNAL SERVICE FUNDS	14,585,541
TRUST FUNDS	
651 POLICE PENSION FUND	6,338,436
652 FIRE PENSION FUND	5,839,958
653 OPEB TRUST FUND	-
TOTAL TRUST FUNDS	12,178,394
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	6,207,830
LIBRARY BUILDING & EQUIPMENT REPLACEMENT FUND	1,228,100
TOTAL PUBLIC LIBRARY FUNDS	7,435,930
TOTAL VILLAGE AND LIBRARY BUDGETS	144,942,795

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2021 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest:

Village Clerk