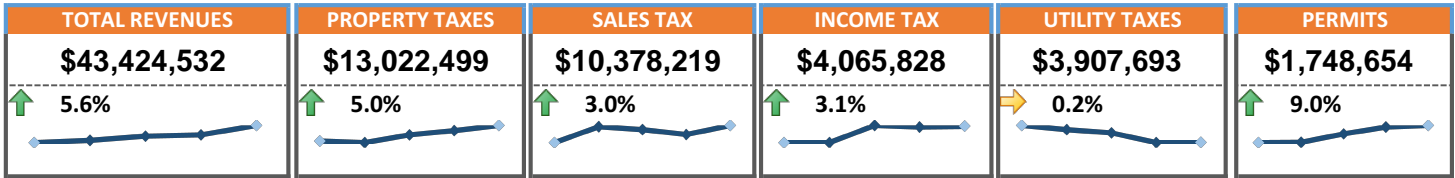


# GENERAL FUND REVENUES-for the Ten Months Ending 10/31/2018

## HIGHLIGHTS

October 2018 YTD revenues are 5.6% or \$2,310K higher than October 2017 YTD. Property Taxes are ahead of last year (\$625) due to earlier payments by taxpayers and an increase in Public Safety Pensions. Sales tax revenue is higher (\$300K), Electricity Tax is higher (\$65K), the new Food and Beverage Tax (\$1,344K), Building related permits are higher (\$145K) (a large commercial development in 2018), State Shared revenue is higher (\$178K), and Interest Income is higher (\$124K). These are offset by lower Telecommunications Tax (\$101K) and Grants (\$526K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K) and a one time reimbursement of VOC expense by the ETSB in 2017.

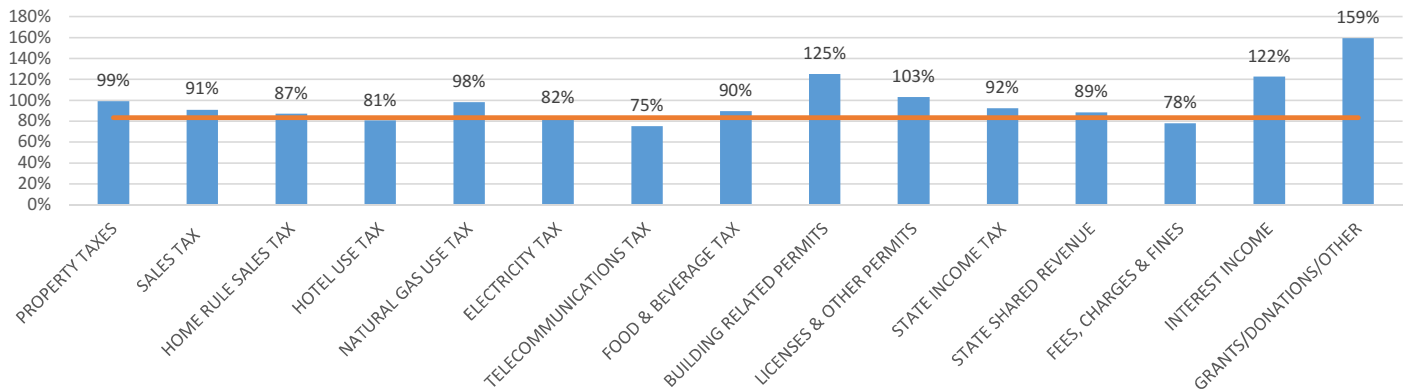
## General Fund Revenue Analysis - Major Sources



## General Fund - All Revenues

	October 2018 YTD Actual	October 2017 YTD Actual	% CHANGE	5 YEAR TREND
<b>TOTAL REVENUES</b>	<b>\$43,424,532</b>	<b>\$41,114,955</b> ↑	<b>5.6%</b>	
PROPERTY TAXES	\$13,022,499	\$12,397,911 ↑	5.0%	
SALES TAX	\$10,378,219	\$10,078,198 ↑	3.0%	
HOME RULE SALES TAX	\$1,695,949	\$1,689,460 →	0.4%	
HOTEL USE TAX	\$765,090	\$764,768 →	0.0%	
NATURAL GAS USE TAX	\$440,959	\$395,783 ↑	11.4%	
ELECTRICITY TAX	\$1,567,273	\$1,502,212 ↑	4.3%	
TELECOMMUNICATIONS TAX	\$1,899,462	\$2,000,284 ↓	-5.0%	
FOOD AND BEVERAGE TAX	\$1,343,897	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$1,748,654	\$1,603,734 ↑	9.0%	
LICENSES & OTHER PERMITS	\$376,850	\$369,381 →	2.0%	
STATE INCOME TAX	\$4,065,828	\$3,944,159 ↑	3.1%	
STATE SHARED REVENUE	\$1,736,320	\$1,558,242 ↑	11.4%	
FEES, CHARGES & FINES	\$3,992,733	\$4,017,231 →	-0.6%	
INTEREST INCOME	\$342,982	\$219,361 ↑	56.4%	
GRANTS/DONATIONS/OTHER	\$47,819	\$574,231 ↓	-91.7%	

### % of Budgeted Revenues Collected YTD-target 83% or more



The orange line in this graph represents a "target" of 83%. The target is calculated by dividing 10 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

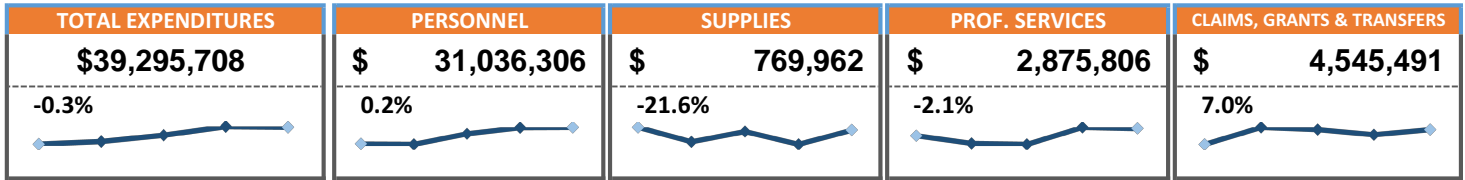
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

# GENERAL FUND EXPENDITURES for the Ten Months Ending 10/31/2018

## HIGHLIGHTS

October 2018 YTD expenditures are 0.3% or \$124K lower than October 2017 YTD. The Public Safety Pension expense exceeds last year (\$574K). The Fire Department is higher (\$139K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$134K) due to personnel costs and equipment costs. The Police Department is lower (\$791K) due to the elimination of the VOC. Public Works is lower (\$174) primarily due to reduced workers compensation costs in 2018. Communications is lower (\$57K) due to a reduction of personnel and reduced fees for the community wide notification system.

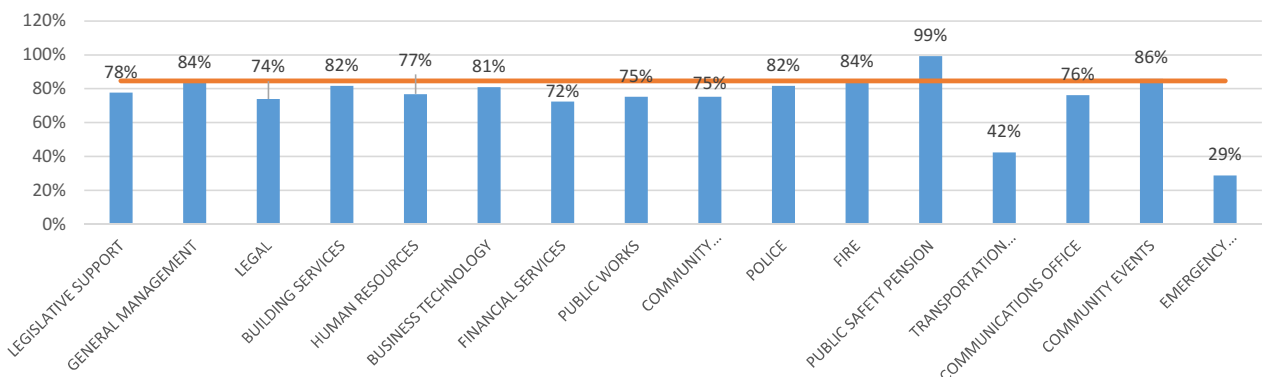
## General Fund Expenditure Analysis - Major Uses



## General Fund - All Expenditures by Fund

	October 2018 YTD Actual	October 2017 YTD Actual	% CHANGE	5 YEAR TREND
<b>TOTAL EXPENDITURES</b>	<b>\$39,295,708</b>	<b>\$39,419,320</b>	<b>-0.3%</b>	
LEGISLATIVE SUPPORT	\$262,993	\$254,873	3.2%	
GENERAL MANAGEMENT	\$525,709	\$525,167	0.1%	
LEGAL	\$407,143	\$429,425	-5.2%	
BUILDING SERVICES	\$645,383	\$633,605	1.9%	
HUMAN RESOURCES	\$207,178	\$196,021	5.7%	
INFORMATION TECHNOLOGY	\$990,153	\$856,354	15.6%	
FINANCIAL SERVICES	\$1,024,387	\$980,553	4.5%	
PUBLIC WORKS	\$4,220,751	\$4,394,769	-4.0%	
COMMUNITY DEVELOPMENT	\$1,881,094	\$1,876,948	0.2%	
POLICE	\$10,722,152	\$11,513,462	-6.9%	
FIRE	\$11,382,668	\$11,243,760	1.2%	
PUBLIC SAFETY PENSION	\$6,476,342	\$5,902,409	9.7%	
TRANSPORTATION ASSISTANCE	\$38,648	\$46,227	-16.4%	
COMMUNICATIONS OFFICE	\$450,917	\$507,845	-11.2%	
COMMUNITY EVENTS	\$52,050	\$49,394	5.4%	
EMERGENCY MANAGEMENT	\$8,140	\$8,509	-4.5%	

### % of Budgeted Expenditures Spent YTD-target 85% or less



The orange line in this graph represents a "target" of 85%. The target is calculated by dividing 22 pay periods paid through October 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

## CASH AND INVESTMENTS BY FUND AND TYPE - for the Ten Months Ending 10/31/2018

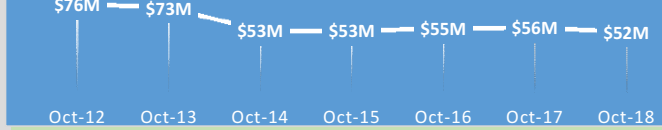
### HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

### CASH & INVESTMENTS BY FUND

General Fund	\$ 18,716,307
Water Fund	\$ 9,105,401
Capital Project Funds	\$ 6,638,341
Stormwater Fund	\$ 5,155,615
State & Federal Drug Forfeiture	\$ 2,412,803
Equipment replacement	\$ 2,009,839
Parking Operations	\$ 1,882,979
Risk Management Fund	\$ 1,719,216
Health Insurance	\$ 1,684,870
Ogden Corridor TIF	\$ 1,486,845
Downtown TIF	\$ 394,180
Fleet Fund	\$ 359,330
OPEB Fund	\$ 301,885
Motor Fuel Tax	\$ 271,785
Foreign Fire Insurance Fund	\$ 104,788
<b>TOTAL</b>	<b>\$ 52,244,184</b>

### CASH & INVESTMENTS

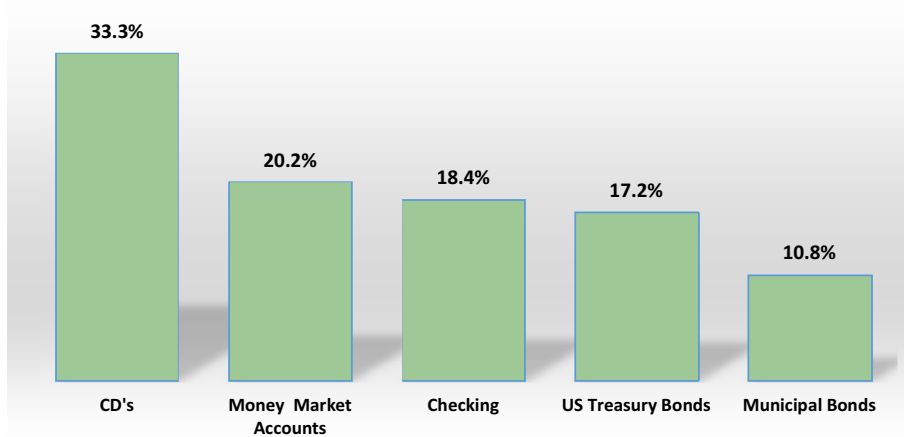


### CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,402,722	2.10%
Money Market Accounts	\$ 10,579,234	2.20%
Checking	\$ 9,636,554	0.93%
US Treasury Bonds	\$ 8,976,405	2.07%
Municipal Bonds	\$ 5,649,268	1.94%
<b>TOTAL *</b>	<b>\$ 52,244,184</b>	

\* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

### CASH & INVESTMENTS BY TYPE



### AGED CASH & INVESTMENTS

Weighted average maturity is 1.36 years

