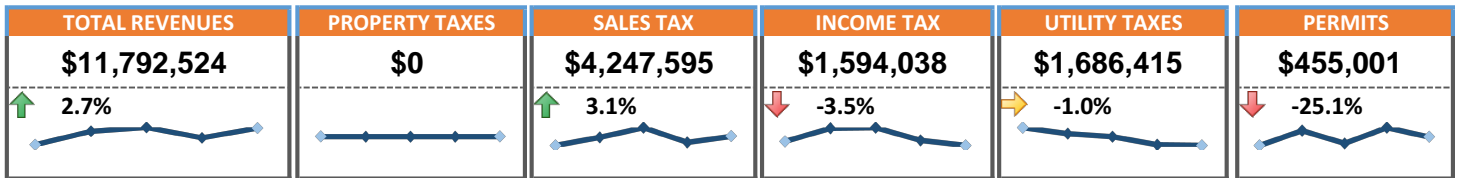


GENERAL FUND REVENUES-for the Four Months Ending 04/30/2018

HIGHLIGHTS

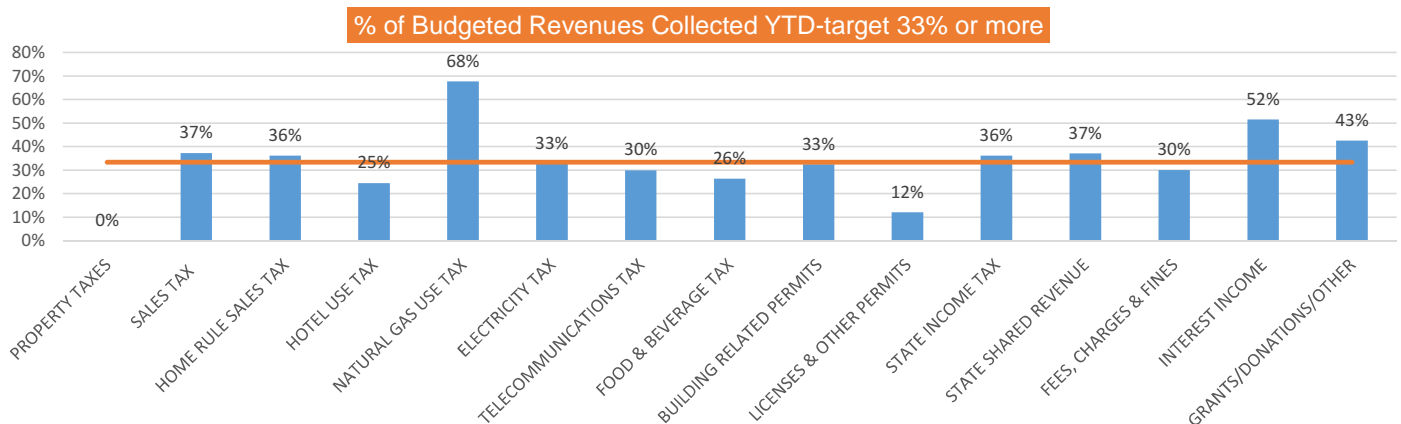
April 2018 YTD revenues are 2.7% or \$307K higher than April 2017 YTD. Sales tax revenue is higher (\$129K), the new Food and Beverage Tax (\$397K), and Interest Income is higher (\$67K). These are offset by lower Telecommunications Tax (\$60K), State Income Tax (\$57K), Building Related Permits (\$153K) and Grants (\$147K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	April 2018 YTD Actual	April 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$11,792,524	\$11,485,269	↑ 2.7%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$4,247,595	\$4,118,555	↑ 3.1%	
HOME RULE SALES TAX	\$707,170	\$709,000	→ -0.3%	
HOTEL USE TAX	\$233,279	\$221,023	↑ 5.5%	
NATURAL GAS USE TAX	\$305,102	\$278,546	↑ 9.5%	
ELECTRICITY TAX	\$625,386	\$610,084	↑ 2.5%	
TELECOMMUNICATIONS TAX	\$755,927	\$815,656	↓ -7.3%	
FOOD AND BEVERAGE TAX	\$396,636	\$0	↑ 100.0%	
BUILDING RELATED PERMITS	\$455,001	\$607,522	↓ -25.1%	
LICENSES & OTHER PERMITS	\$44,133	\$45,990	↓ -4.0%	
STATE INCOME TAX	\$1,594,038	\$1,651,080	↓ -3.5%	
STATE SHARED REVENUE	\$728,545	\$693,095	↑ 5.1%	
FEES, CHARGES & FINES	\$1,542,511	\$1,498,223	↑ 3.0%	
INTEREST INCOME	\$144,402	\$76,999	↑ 87.5%	
GRANTS/DONATIONS/OTHER	\$12,799	\$159,496	↓ -92.0%	



The orange line in this graph represents a "target" of 33%. The target is calculated by dividing 4 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Four Months Ending 04/30/2018

HIGHLIGHTS

April 2018 YTD expenditures are 0.4% or \$52K higher than April 2017 YTD. Public Works is higher (\$48K) due to chemical and salt purchases and overtime for snow removal operations. The Fire Department is higher (\$179K) due to payroll expenses and DuComm charges in 2018. The Police Department is lower (\$114K) due to the elimination of the VOC. Communications is lower (\$53K) due to a reduction of personnel and reduced fees for the community wide notification system.

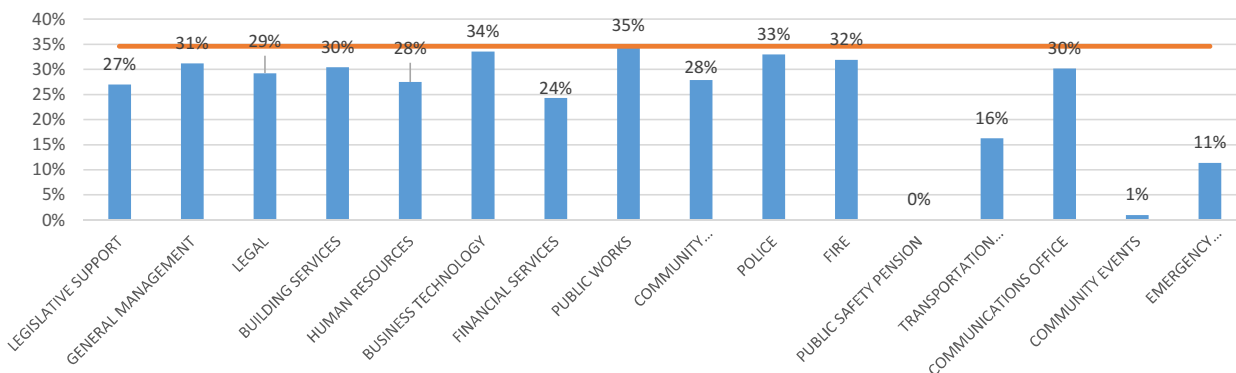
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$13,033,296	\$ 9,900,417	\$ 380,182	\$ 1,017,016	\$ 1,715,904
0.4%	-1.9%	-36.6%	30.3%	-5.0%

General Fund - All Expenditures by Fund

	April 2018 YTD Actual	April 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$13,033,296	\$12,981,561	0.4%	
LEGISLATIVE SUPPORT	\$91,489	\$88,794	3.0%	
GENERAL MANAGEMENT	\$196,592	\$211,045	-6.8%	
LEGAL	\$161,073	\$183,747	-12.3%	
BUILDING SERVICES	\$240,343	\$249,609	-3.7%	
HUMAN RESOURCES	\$74,123	\$80,801	-8.3%	
INFORMATION TECHNOLOGY	\$410,618	\$347,839	18.0%	
FINANCIAL SERVICES	\$344,517	\$358,483	-3.9%	
PUBLIC WORKS	\$1,941,174	\$1,893,486	2.5%	
COMMUNITY DEVELOPMENT	\$698,288	\$704,733	-0.9%	
POLICE	\$4,331,661	\$4,445,561	-2.6%	
FIRE	\$4,346,072	\$4,167,111	4.3%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$14,817	\$14,647	1.2%	
COMMUNICATIONS OFFICE	\$178,695	\$231,513	-22.8%	
COMMUNITY EVENTS	\$621	\$1,787	-65.2%	
EMERGENCY MANAGEMENT	\$3,213	\$2,405	25.1%	

% of Budgeted Expenditures Spent YTD-target 35% or less



The orange line in this graph represents a "target" of 35%. The target is calculated by dividing 9 pay periods paid through April 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

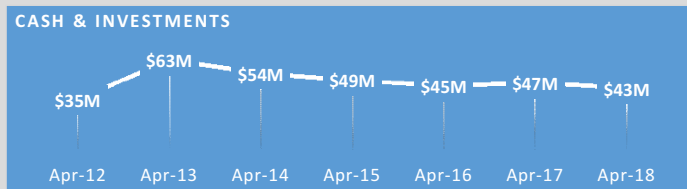
CASH AND INVESTMENTS BY FUND AND TYPE - for the Four Months Ending 04/30/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 14,991,226
Water Fund	\$ 10,274,647
Capital Project Funds	\$ 6,073,515
Stormwater Fund	\$ 4,505,030
Equipment replacement	\$ 2,484,944
State & Federal Drug Forfeiture	\$ 2,329,620
Health Insurance	\$ 1,840,226
Parking Operations	\$ 1,705,043
Motor Fuel Tax	\$ 946,573
Ogden Corridor TIF	\$ 709,845
Foreign Fire Insurance Fund	\$ 226,502
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,758,890)
TOTAL	\$ 43,328,739

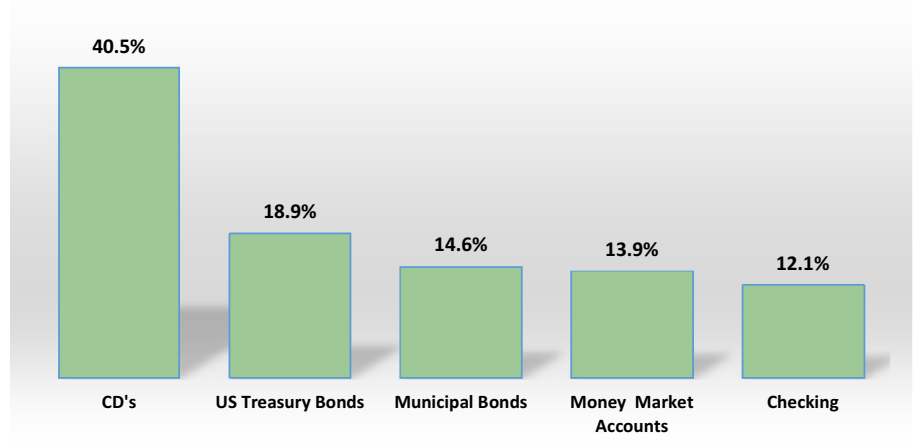


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,545,533	1.78%
US Treasury Bonds	\$ 8,190,543	1.72%
Municipal Bonds	\$ 6,325,241	1.76%
Money Market Accounts	\$ 6,025,541	1.33%
Checking	\$ 5,241,882	0.86%
TOTAL *	\$ 43,328,739	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.60 years

