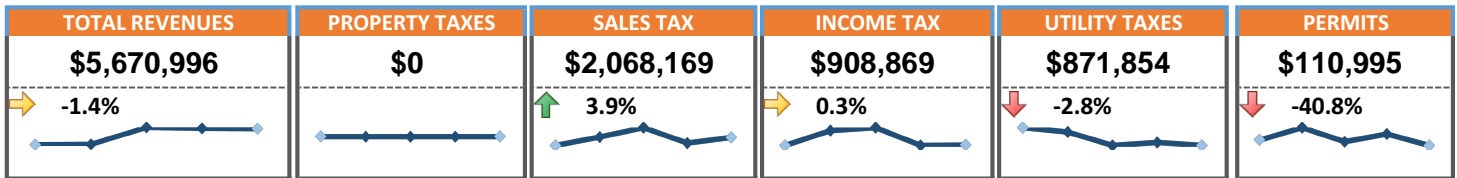


# GENERAL FUND REVENUES-for the Two Months Ending 02/28/2018

## HIGHLIGHTS

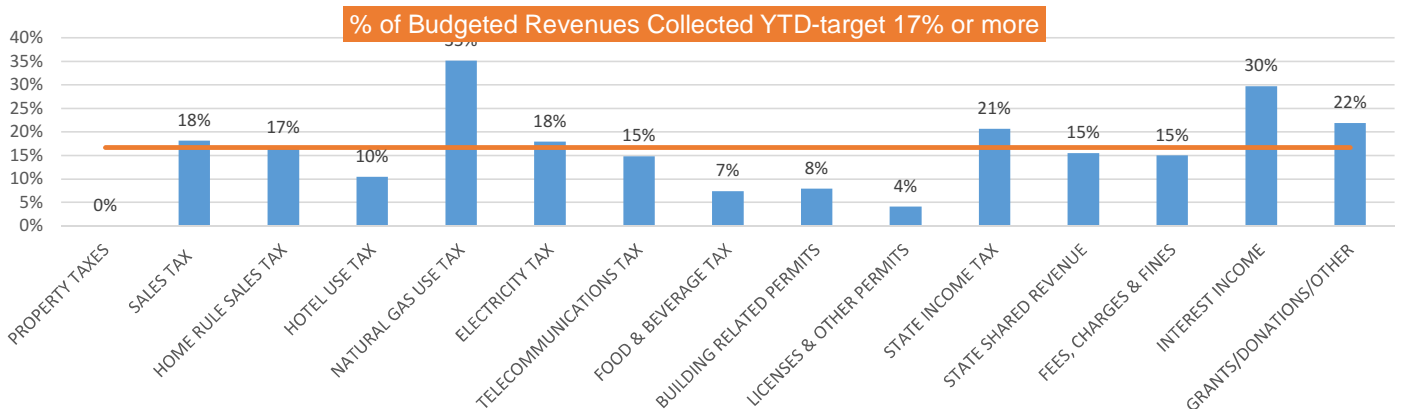
February 2018 YTD revenues are 1.4% or \$82K lower than February 2017 YTD. Sales tax revenue is higher (\$77K) and the new Food and Beverage Tax is \$111K. These are offset by lower Telecommunications Tax (\$48), Building Related Permits (\$76) and Fees, Charges and Fines (\$78). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

## General Fund Revenue Analysis - Major Sources



## General Fund - All Revenues

	February 2018 YTD Actual	February 2017 YTD Actual	% CHANGE	5 YEAR TREND
<b>TOTAL REVENUES</b>	<b>\$5,670,996</b>	<b>\$5,752,888</b>	<b>-1.4%</b>	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$2,068,169	\$1,991,083	3.9%	
HOME RULE SALES TAX	\$324,604	\$335,666	-3.3%	
HOTEL USE TAX	\$99,492	\$99,087	0.4%	
NATURAL GAS USE TAX	\$158,149	\$151,094	4.7%	
ELECTRICITY TAX	\$340,873	\$325,019	4.9%	
TELECOMMUNICATIONS TAX	\$372,832	\$421,002	-11.4%	
FOOD AND BEVERAGE TAX	\$111,089	\$0	100.0%	
BUILDING RELATED PERMITS	\$110,995	\$187,449	-40.8%	
LICENSES & OTHER PERMITS	\$14,901	\$12,580	18.4%	
STATE INCOME TAX	\$908,869	\$906,176	0.3%	
STATE SHARED REVENUE	\$303,766	\$280,295	8.4%	
FEES, CHARGES & FINES	\$767,398	\$845,355	-9.2%	
INTEREST INCOME	\$83,287	\$44,813	85.9%	
GRANTS/DONATIONS/OTHER	\$6,572	\$153,269	-95.7%	



The orange line in this graph represents a "target" of 17%. The target is calculated by dividing 2 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

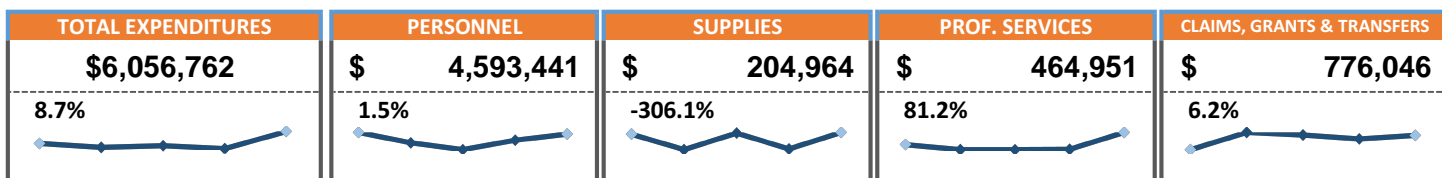
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

# GENERAL FUND EXPENDITURES for the Two Months Ending 02/28/2018

## HIGHLIGHTS

February 2018 YTD expenditures are 8.7% or \$484K higher than February 2017 YTD. Public Works is higher (\$226K) due to chemical and salt purchases and overtime for snow removal operations. The Police Department is higher (\$131K) primarily due to leave time payouts to retirees. The Fire Department is higher (\$131K) due to overtime and shared DuComm charges in 2018.

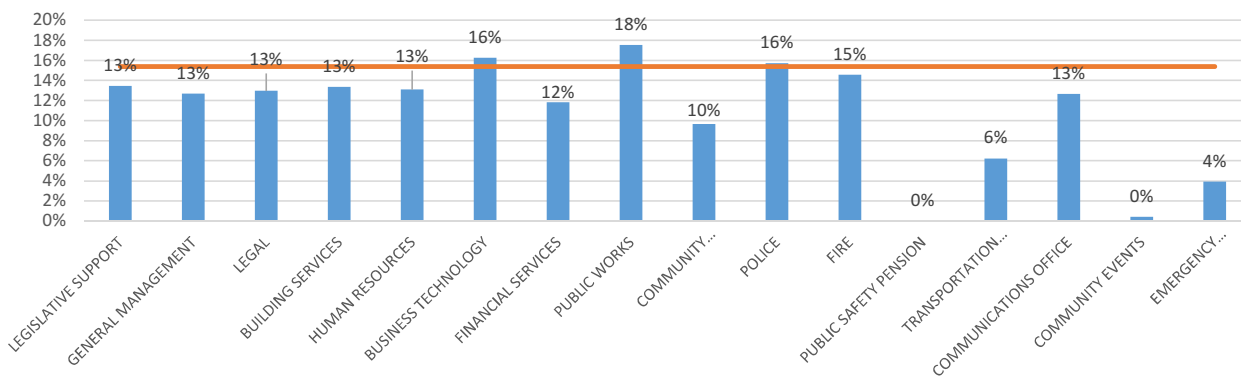
## General Fund Expenditure Analysis - Major Uses



## General Fund - All Expenditures by Fund

	February 2018 YTD Actual	February 2017 YTD Actual	% CHANGE	5 YEAR TREND
<b>TOTAL EXPENDITURES</b>	<b>\$6,056,762</b>	<b>\$5,572,930</b>	<b>8.7%</b>	
LEGISLATIVE SUPPORT	\$45,556	\$43,618	4.4%	
GENERAL MANAGEMENT	\$79,837	\$87,855	-9.1%	
LEGAL	\$71,301	\$86,904	-18.0%	
BUILDING SERVICES	\$105,564	\$107,267	-1.6%	
HUMAN RESOURCES	\$35,255	\$35,553	-0.8%	
INFORMATION TECHNOLOGY	\$198,737	\$159,755	24.4%	
FINANCIAL SERVICES	\$167,117	\$175,568	-4.8%	
PUBLIC WORKS	\$982,682	\$756,296	29.9%	
COMMUNITY DEVELOPMENT	\$241,994	\$242,140	-0.1%	
POLICE	\$2,063,564	\$1,932,817	6.8%	
FIRE	\$1,983,116	\$1,852,440	7.1%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$5,685	\$1,892	200.5%	
COMMUNICATIONS OFFICE	\$74,983	\$88,657	-15.4%	
COMMUNITY EVENTS	\$261	\$745	-65.0%	
EMERGENCY MANAGEMENT	\$1,110	\$1,423	-28.2%	

**% of Budgeted Expenditures Spent YTD-target 15% or less**



The orange line in this graph represents a "target" of 15%. The target is calculated by dividing 4 pay periods paid through February 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Two Months Ending 02/28/2018

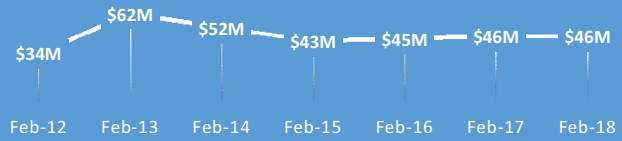
**HIGHLIGHTS**

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

**CASH & INVESTMENTS BY FUND**

General Fund	\$ 16,447,138
Water Fund	\$ 9,783,048
Ogden Corridor TIF	\$ 5,681,205
Capital Project Funds	\$ 5,011,262
Stormwater Fund	\$ 3,377,077
Equipment replacement	\$ 2,260,289
State & Federal Drug Forfeiture	\$ 2,082,350
Health Insurance	\$ 1,888,957
Parking Operations	\$ 1,585,216
Motor Fuel Tax	\$ 753,541
Foreign Fire Insurance Fund	\$ 231,006
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,758,890)
<b>TOTAL</b>	<b>\$ 46,342,657</b>

**CASH & INVESTMENTS**

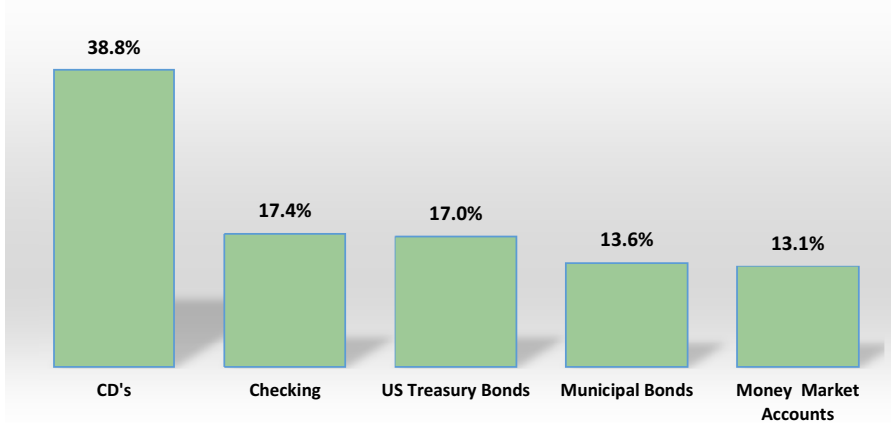


**CASH & INVESTMENTS BY TYPE**

		Average Rate of Return
CD's	\$ 17,964,147	1.73%
Checking	\$ 8,085,297	0.37%
US Treasury Bonds	\$ 7,890,117	1.62%
Municipal Bonds	\$ 6,325,241	1.76%
Money Market Accounts	\$ 6,077,855	0.89%
<b>TOTAL *</b>	<b>\$ 46,342,657</b>	

\* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

**CASH & INVESTMENTS BY TYPE**



**AGED CASH & INVESTMENTS**

Weighted average maturity is 1.49 years

