

The Village of Downers Grove

Long Range Plan (LRP) Overview

STRATEGIC PLAN

- *Outcome Driven*
- *Determines Overall Priorities*
- *Includes Multi-Year Goals (updated every few years)*
- *Includes High Priority Action Items (updated annually)*
- *Guides Budget Preparation and Daily Operations*

LONG RANGE FINANCIAL PLAN

- *Financially Focused*
- *ID's Financial Trends and Issues*
- *Includes Strategies and Solutions*
- *Updated Annually*
- *Guides Budget Preparation & Daily Operations*

LONG-RANGE PLAN

- *Financially Focused and Outcome Driven*
- *Identifies Trends and Issues Affecting Downers Grove*
- *Determines Overall Priorities*
- *Identifies Potential Strategies and Solutions*
- *Updated With Each Village Council (2 Years)*
- *Guides Budget Preparation and Daily Actions*
- *Includes Action Items*



**Purpose
& Vision**

50,000 ft

**Strategic
Goals**

40,000 ft

**Priority
Action Items**

30,000 ft

**Council & Staff Work
Flight Analogy**



**Planning and
Oversight**

20,000 ft

Projects

10,000 ft

**Day-to-Day
Work**

Runway

Council Responsibility -
Staff Responsibility -



Long-Range Planning

Budget / Contract Approval



Council Role: Affirm
Vision/Purpose

Establish Goals

**Establish/Prioritize
Action Items**

**Review/Adopt Budget
Conduct Meetings**

**Authorize Contracts
(of \$15K or more)**

**Engage w/ Community
And Staff**

Staff Role: Support
Vision/Purpose

**Align Goals with
Resources**

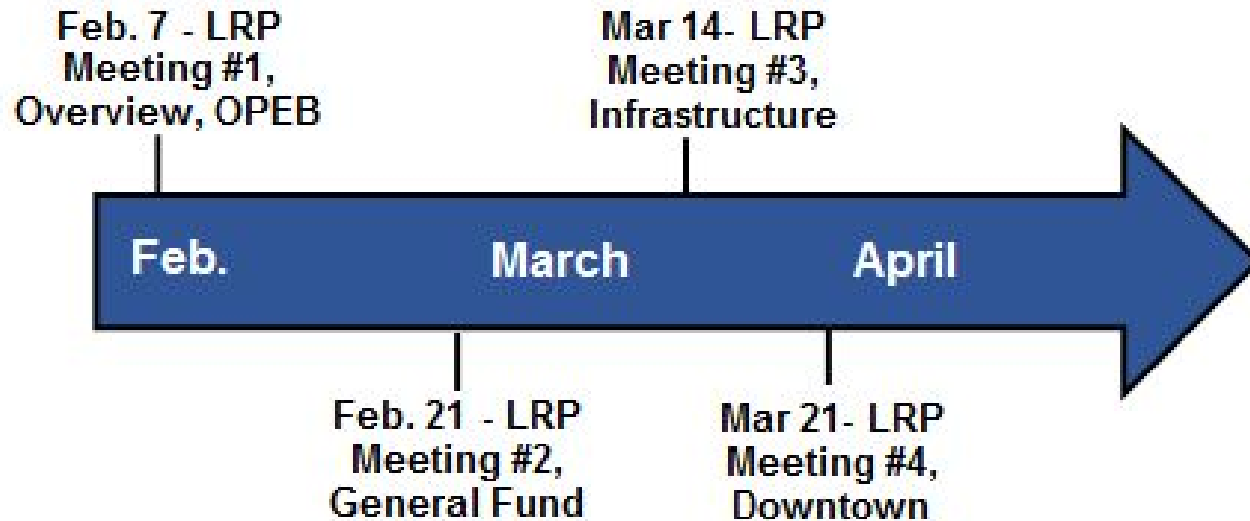
**Implement Priority
Action Items**

**Prepare Plans and
Oversee Functions**

**Plan & Complete
Projects**

**Carry Out Day-to-Day
Responsibilities**

Schedule



LRP - Goals

- Steward of Financial, Environmental and Neighborhood Sustainability
- Exceptional Municipal Services
- Top Quality Infrastructure
- Strong, Diverse Local Economy
- Continual Innovation

LRP - Trends/Issues Overview

- OPEB Unfunded Liability
- General Fund Sustainability
- Infrastructure Systems Sustainability
- Planning for the Future of the Downtown

The Village of Downers Grove Long Range Plan (LRP)

Issue: Other Post-Employment Benefits (OPEB)
Unfunded Liability

Issue	<p>Unfunded Liability for Required Retiree Health Benefits is \$11.5 Million</p> <p>Will appear in 2018 CAFR & May Affect Bond Rating</p>
Background & Key Facts	<p>Required to Provide Retiree Health Benefits at Same Premium as Other Participants</p> <p>Difference Between Amount Paid by Retiree (Premium) and the Village Cost of Providing Benefits</p> <p>Reduced Unfunded Liability by \$7.2M in 2012 with Fully Insured Medicare Supplement Plan</p>
Actions	<p>Consider Establishing an OPEB Trust to Fund Current & Future Liabilities</p> <p>Consider Changing Premiums</p>

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