

GENERAL FUND REVENUES-for the One Month Ending 01/31/2016

HIGHLIGHTS

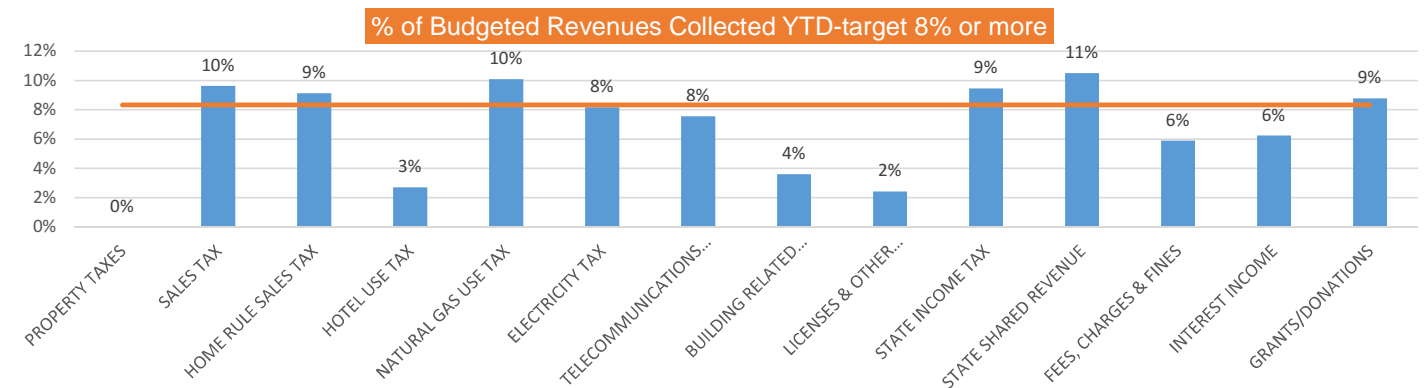
January 2016 YTD revenues are 6.1% or \$162,303 above January 2015 YTD. Sales Tax increased by \$114,815 and State Income Tax increased by \$84,340. Hotel tax is behind 2015 only due to the timing of receipts. Natural Gas Use Tax and Electricity Tax fell below budgeted levels and last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunications tax continues to decrease due to consumers changing to data plans for cell service which are not taxable.

General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$2,829,677	\$0	\$1,140,596	\$482,413	\$419,256	\$50,560
↑ 6.1%		↑ 11.2%	↑ 21.2%	↓ -6.5%	↓ -39.7%

General Fund - All Revenues

	January 2016 YTD Actual	January 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,829,677	\$2,667,374 ↑	6.1%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$1,140,596	\$1,025,781 ↑	11.2%	
HOME RULE SALES TAX	\$178,222	\$160,769 ↑	10.9%	
HOTEL USE TAX	\$25,815	\$53,423 ↓	-51.7%	
NATURAL GAS USE TAX	\$52,011	\$71,790 ↓	-27.6%	
ELECTRICITY TAX	\$155,289	\$161,712 ↓	-4.0%	
TELECOMMUNICATIONS TAX	\$211,956	\$215,137 →	-1.5%	
BUILDING RELATED PERMITS	\$50,560	\$83,899 ↓	-39.7%	
LICENSES & OTHER PERMITS	\$10,297	\$11,954 ↓	-13.9%	
STATE INCOME TAX	\$482,413	\$398,073 ↑	21.2%	
STATE SHARED REVENUE	\$161,483	\$156,305 ↑	3.3%	
FEES, CHARGES & FINES	\$288,364	\$267,235 ↑	7.9%	
INTEREST INCOME	\$14,938	\$14,079 ↑	6.1%	
GRANTS/DONATIONS	\$57,733	\$47,217 ↑	22.3%	



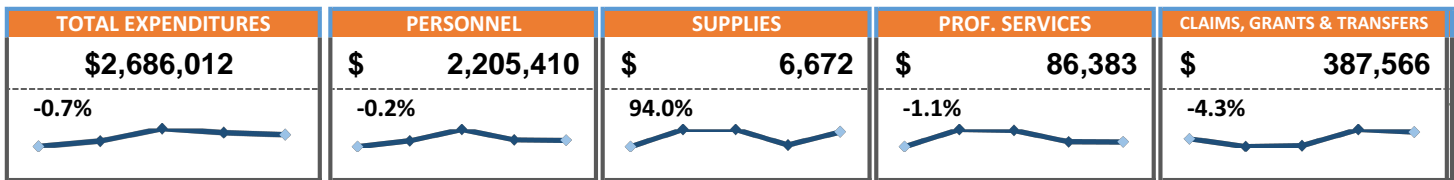
The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 1 month by 12 months in the year. Property taxes are received in two distributions - in June and September. The bulk of Licensing revenue is received in July (Liquor).

GENERAL FUND EXPENDITURES-for the One Month Ending 01/31/2016

HIGHLIGHTS

January 2016 YTD Expenditures are 0.7% or \$20,199 lower than January 2015 YTD and below budgeted levels. Business Technology, Communications, and Community Development are lower due to open positions in 2016, and Financial Services and Legislative Support are lower due to a reduction in personnel. General Management headcount was under budget in 2015.

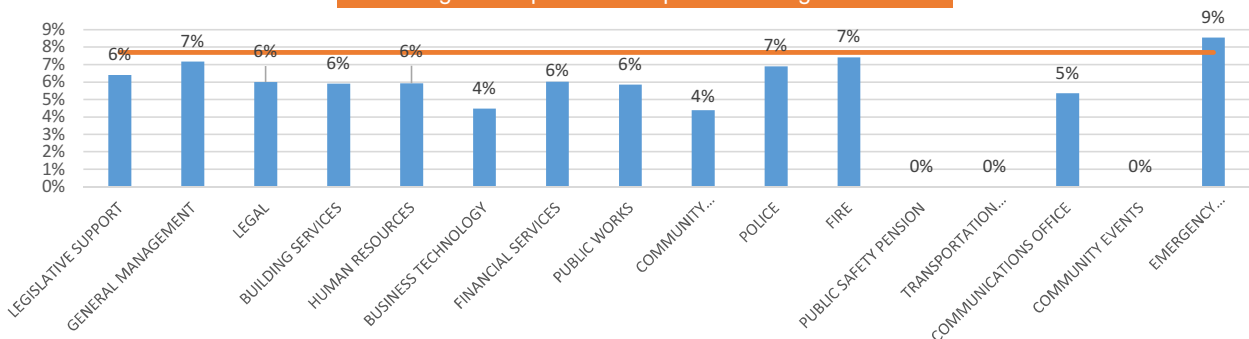
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	January 2016 YTD Actual	January 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$2,686,012	\$2,706,211	-0.7%	
LEGISLATIVE SUPPORT	\$19,539	\$21,231	-8.0%	
GENERAL MANAGEMENT	\$49,141	\$43,646	12.6%	
LEGAL	\$32,704	\$33,622	-2.7%	
BUILDING SERVICES	\$44,542	\$42,924	3.8%	
HUMAN RESOURCES	\$15,088	\$13,913	8.4%	
BUSINESS TECHNOLOGY	\$47,044	\$80,807	-41.8%	
FINANCIAL SERVICES	\$88,340	\$104,650	-15.6%	
PUBLIC WORKS	\$357,731	\$339,665	5.3%	
COMMUNITY DEVELOPMENT	\$101,623	\$102,162	-0.5%	
POLICE	\$957,796	\$959,934	-0.2%	
FIRE	\$937,463	\$924,174	1.4%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$0	\$0		
COMMUNICATIONS OFFICE	\$34,034	\$39,483	-13.8%	
COMMUNITY EVENTS	\$0	\$0		
EMERGENCY MANAGEMENT	\$967	\$0	100.0%	

% of Budgeted Expenditures Spent YTD-target 8% or less



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 2 pay periods paid through January 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks.

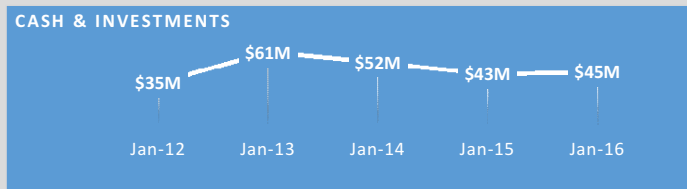
CASH AND INVESTMENTS BY FUND AND TYPE - for the One Month Ending 01/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 15,174,611
Water Fund	\$ 9,049,530
Stormwater Fund	\$ 6,367,285
Ogden Corridor TIF	\$ 5,267,160
Capital Project Funds	\$ 3,593,763
Equipment replacement	\$ 2,213,503
Health Insurance	\$ 1,393,584
State & Federal Drug Forfeiture	\$ 1,290,008
Parking Operations	\$ 962,065
Motor Fuel Tax	\$ 462,525
Debt Service Funds	\$ 341,414
Foreign Fire Insurance Fund	\$ 290,166
Downtown TIF	\$ (1,668,612)
TOTAL	\$ 44,737,002

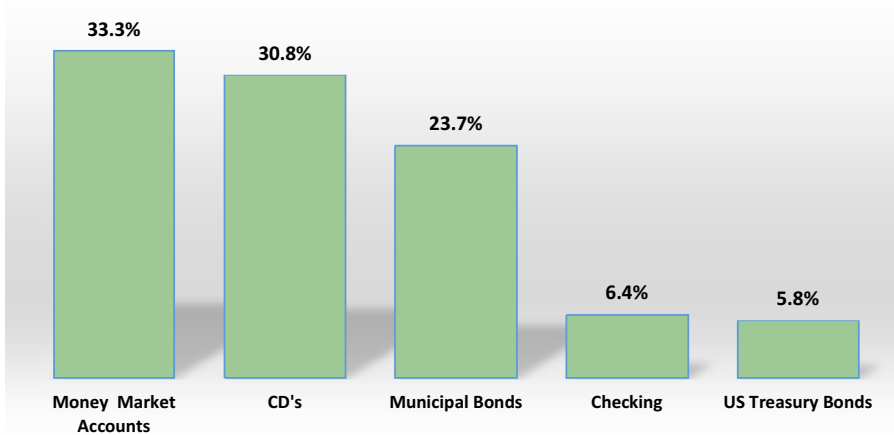


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
Money Market Accounts	\$ 14,878,540	0.13%
CD's	\$ 13,787,863	1.12%
Municipal Bonds	\$ 10,583,819	1.25%
Checking	\$ 2,874,180	0.61%
US Treasury Bonds	\$ 2,612,600	1.36%
TOTAL *	\$ 44,737,002	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.98 years

