

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance **DATE:** May 17, 2005
(Name)

RECOMMENDATION FROM: _____ **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to approve "AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #4583 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2004/05," as presented.



SUMMARY OF ITEM:

This ordinance adopts certain amendments to the 2004/05 Budget.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #4583 AND
THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2004/05**

WHEREAS, on April 27, 2004, the Village Council of the Village of Downers Grove adopted Ordinance #4583 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2004/05 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE"; and

WHEREAS, a proposed amendment to the fiscal 2004/05 budget has been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendment and has determined that it is necessary, desirable and in the public interest to further amend the fiscal 2004/05 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #4583 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2004/05 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as amended, be and is hereby further amended as follows:

Expenses By Fund	FY 2004/05 Adopted Budget	FY 2004/05 Amendment	FY 2004/05 Amended Budget
001 General Fund	38,579,114	661,867	39,240,981
107 CBD TIF Fund	8,067,202	621,352	8,688,554
126 Real Estate Fund	236,365	16,089	252,454
338 CBD TIF Fund	1,950,072	10,612,945	12,563,017
343 \$4.5 Mil. Taxable GO Bonds	4,600,000	1,055	4,601,055
478 Transportation Fund	731,850	909	732,759
651 Police Pension Fund	1,508,350	168,365	1,676,715
652 Fire Pension Fund	874,950	121,500	996,450
531 Fleet Services Fund	1,527,558	57,900	1,585,458
Total Village & Library Budget	86,986,332	12,261,982	98,248,314

SECTION 2. That, except as amended herein, the original budget ordinance shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk