

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Acting Dir. of Finance **DATE:** December 16, 2003
(Name)

RECOMMENDATION FROM: N/A **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to Adopt "AN ORDINANCE FOR THE LEVYING OF TAXES FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF MAY, 2003 AND ENDING ON THE THIRTIETH DAY OF APRIL, 2004 FOR VILLAGE OF DOWNERS GROVE SPECIAL SERVICE AREA #2 (DOWNERS GROVE DOWNTOWN SERVICE AREA)", as presented

SUMMARY OF ITEM:

Adoption of this ordinance will establish the Special Service Area #2 (Downtown Special Service Area) tax levy in the amount of \$240,000.00.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE FOR THE LEVYING OF TAXES FOR THE
FISCAL YEAR COMMENCING ON THE FIRST DAY OF
MAY, 2003 AND ENDING ON THE THIRTIETH DAY OF
APRIL, 2004 FOR VILLAGE OF DOWNERS GROVE SPECIAL
SERVICE AREA #2 (DOWNERS GROVE DOWNTOWN SERVICE AREA)**

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

SECTION 1. Findings. Village of Downers Grove Special Service Area #2 (Downers Grove Downtown Service Area) has been created by Ordinance 3984 and amended by Ordinance 4444. Said Special Service Area #2 consists of the territory described in the Ordinance 3984 aforesaid. The Village of Downers Grove is now authorized to levy taxes for special services in said Special Service Area.

SECTION 2. That the total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area #2 is ascertained to be the sum of \$240,000.00. Attached hereto and made a part hereof as Exhibit A is the proposed budget for Special Service Area #2.

SECTION 3. That \$240,000.00 be, and the same hereby is levied upon the taxable property, as defined in the Revenue Act of 1939 in Village of Downers Grove Special Service Area #2, and said tax to be levied for the fiscal year beginning May 1, 2003, and ending April 30, 2004.

SECTION 4. This tax is levied pursuant to Article VII, Sections 6A and 6L of the Constitution of the State of Illinois and Chapter 35, Illinois Compiled Statutes, Sec. 235/1, et seq. and pursuant to an Ordinance Establishing Village of Downers Grove Special Service Area #2.

SECTION 5. That there is hereby certified to the County Clerk of DuPage County,

Illinois, the sum aforesaid, constituting said total amount and the said total amount of \$240,000.00, which said total amount the said Village of Downers Grove Special Area #2 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk, of said Village, is hereby ordered and directed to file with the County Clerk of said County on or before the time required by law, a certified copy of this Ordinance.

SECTION 6. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 7. That this ordinance shall be in full force and effect from and after its passage and publication in pamphlet form as provided by law.

Mayor

Passed:

Published:

Attest: _____
Village Clerk

2003/2004 Budget
Downers Grove Downtown Management Corporation

Income:	
Grants	\$ 7,700.00
Interest Income	500.00
Downtown Dollars Income	30,000.00
Gift Certificate Income	14,000.00
Misc. Income	
Program Income	
Reimbursed Expenses	
Special Service Area Assessment	221,000.00
Prior Year Carryover	<u>16,526.00</u>
Total Income	\$ 289,726.00

Expenses:	
Accounting	\$ 1,500.00
Advertising:Print	25,500.00
Television	24,000.00
Radio	5,000.00
Bank Service Charges	130.00
CD Rom	3,400.00
Contract Labor	1,000.00
Depreciation Expense	1,500.00
Downtown Dollars Redeemed	30,000.00
Dues and Subscriptions	1,500.00
Equipment Purchases	500.00
Event Sponsorship	800.00
Gift Certificates Redeemed	14,000.00
Insurance-Liability	1,350.00
Legal Fees	2,400.00
Meals/Meetings	1,000.00
Miscellaneous	500.00
Newsletter Expense	1,000.00
Office Supplies	1,500.00
Outside Consultants-Other	15,450.00
Outside Consultants-Video	3,555.00
Payroll Service Expense	1,100.00
Payroll Tax Expense	6,000.00
Postage and Delivery	3,000.00
Printing and Reproduction	3,000.00
Promotional Events	25,000.00
Reimbursement SSA Funds	4,500.00
Rent	12,000.00
Repairs and Maintenance	200.00
Salaries	81,000.00
Seasonal Decorations	7,000.00
Service Directory	3,300.00
Telephone	<u>3,500.00</u>
Total Expense	\$ 285,185.00