

ORDINANCE NO. _____

**AN ORDINANCE FOR THE LEVYING OF TAXES FOR THE
FISCAL YEAR COMMENCING ON THE FIRST DAY OF
MAY, 2003 AND ENDING ON THE THIRTIETH DAY OF
APRIL, 2004 FOR VILLAGE OF
DOWNERS GROVE SPECIAL SERVICE AREA #1**

BE IT ORDAINED by the Council of the Village of Downers Grove, DuPage County,
Illinois, as follows:

SECTION 1. Findings. Village of Downers Grove Special Service Area Number One has
been created by Ordinance No. 3139 entitled:

"AN ORDINANCE ESTABLISHING SPECIAL SERVICE AREA NUMBER ONE
OF THE VILLAGE OF DOWNERS GROVE"

adopted April 11, 1988. Said Special Service Area Number One consists of the territory described in
the Ordinance aforesaid. The Village of Downers Grove is now authorized to levy taxes for special
services in said Special Service Area.

SECTION 2. That the total amount of appropriations for all purposes to be collected from the
tax levy of the current fiscal year in Special Service Area Number One is ascertained to be the sum of
\$7,423.60.

SECTION 3. That \$7,423.60 be, and the same hereby is levied upon the taxable property, as
defined in the Revenue Act of 1939 in Village of Downers Grove Special Service Area Number One,
and said tax to be levied for the fiscal year beginning May 1, 2003, and ending April 30, 2004

**TAX LEVY FOR SPECIAL
SERVICE AREA #1 FOR
FISCAL YEAR 2003-2004**

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|---|--------------|
| Total Project Costs | \$956,197.70 |
| Deduction for Costs not Associated with Brick Pavement | (366,753.70) |
| Total Brick Pavement Costs | 589,444.00 |
| Deduction for Cost of Equivalent Asphalt Surface with Allowance for Maintenance | (292,500.00) |

| | |
|--|--------------------|
| Incremental Difference Between Cost of Asphalt versus Brick Surfaces | <u>296,944.00</u> |
| x .5 Private Share | <u>148,472.00</u> |
| ÷ 20 year Amortization Period | <u>\$ 7,423.60</u> |
| TOTAL LEVY 2003-2004 | <u>\$ 7,423.60</u> |

SECTION 4. This tax is levied pursuant to Article VII, Sections 6A and 6L of the Constitution of the State of Illinois and Chapter 35, Illinois Compiled Statutes, Sec. 235/1, et seq. and pursuant to an Ordinance Establishing Village of Downers Grove Special Service Area Number One.

SECTION 5. That there is hereby certified to the County Clerk of DuPage County, Illinois, the sum aforesaid, constituting said total amount and the said total amount of \$7,423.60, which said total amount the said Village of Downers Grove Special Area Number One requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk, of said Village, is hereby ordered and directed to file with the County Clerk of said County on or before the time required by law, a certified copy of this Ordinance.

SECTION 6. That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 7. That this ordinance shall be in full force and effect from and after its passage and publication in pamphlet form as provided by law.

Mayor

Passed:

Published:

Attest: _____
Village Clerk