

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Director of Finance **DATE:** September 17, 2002
(Name)

RECOMMENDATION FROM: _____ **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to approve "AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #4400 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2002/03," as presented.

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SUMMARY OF ITEM:

This ordinance adopts amendments to the 2002/03 Budget to keep current year revenues and expenditures in a balanced position.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #4400 AND
THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2002/03**

WHEREAS, the Village Council of the Village of Downers Grove has previously adopted Ordinance #4400 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2002/03 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE"; AND

WHEREAS, a proposed amendment to the fiscal 2002/03 budget has been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendment and has determined that it is necessary, desirable and in the public interest to further amend the fiscal 2002/03 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #4400 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2002/03 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as amended, be and is hereby further amended as follows:

EXPENSES BY FUND	FY 2002/03 ADOPTED BUDGET	FY 2002/03 AMENDMENT	FY 2002/03 AMENDED BUDGET
GENERAL FUND	\$35,877,762	(\$1,349,799)	\$34,527,963
REAL ESTATE FUND	\$1,791,984	(\$50,000)	\$1,741,984
CAPITAL PROJECTS FUND	\$3,677,481	(\$519,438)	\$3,158,043
MAJOR BUILDINGS FUND	\$50,000	(\$50,000)	0
EQUIPMENT REPLACEMENT	\$1,591,554	(\$1,207,088)	\$384,466
FLEET MAINTENANCE	\$1,059,613	(\$8,135)	\$1,051,478
TOTAL ALL FUNDS	\$94,724,190	(\$3,184,460)	\$91,539,730

SECTION 2. That, except as amended herein, Ordinance #4400 shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: -----
Village Clerk