

COUNCIL WORKSHOP ITEM

ITEM: 2002 Tax Levy for the Village of Downers Grove
DATE: November 6, 2002

PREPARED BY: Riccardo Ginex, Village manager
David Van Vooren, Deputy Village Manager - Administration

PURPOSE: Discussion – resulting in a Tax Levy Ordinance

DISCUSSION:

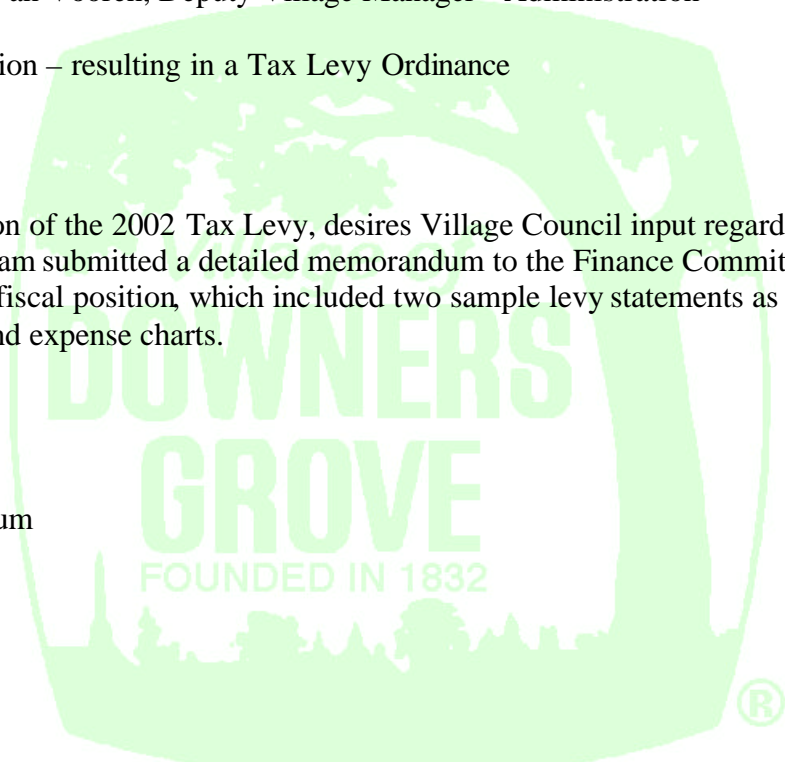
The Budget Team, in preparation of the 2002 Tax Levy, desires Village Council input regarding the extensions. The Budget Team submitted a detailed memorandum to the Finance Committee outlining the Village's current fiscal position, which included two sample levy statements as well as several additional revenue and expense charts.

ATTACHMENT:

Finance Committee memorandum
Sample tax levy statements
Revenue and Expense charts

RECOMMENDATION:

Budget Team desires input from the Council as to the amount to be extended for the 2002 levy.



TO: Mark Zabloudil, Chairman Finance and Administration Comm.
Sue McConnell, Commissioner

FROM: Riccardo Ginex, Village Manager
David Van Vooren, Deputy Village Manager Administration

RE: Discussion - Tax Levy 2002

DATE: November 6, 2002

Background

As you are aware, the Village of Downers Grove is required to adopt a tax levy by the end of December of each year. This year's anticipated schedule is as follows:

Workshop for Levy	November 12, 2002
Publishing Truth in Taxation Notice	November 22, 2002
Public Hearing for Tax Levy	December 3, 2002
Adoption of Tax Levy	December 17, 2002

Over the past 12/18 months, the revenue picture for the Village General Fund has reflected the performance of the economy. The two bright spots regarding the Village revenue has been building permit activity and property taxes. In the case of building permits, the Village has experienced consistent and growing activity levels more than likely spurred on by the record low mortgage rates and our redevelopment activities. We are cautiously concerned if these trends will continue should interest rates move upward. Property taxes by their nature have performed as levied, on target with little to no variance.

We have attached reports that contain a three-year history for several of the Village's major revenue sources. We thought these reports would be useful in evaluating the Village's major revenues sources in conjunction with the preparation of this year's tax levy. The Budget Team continues to evaluate all elements of the Village's fiscal operation in an effort to present a clear picture of past and future performance.

The Village has currently weathered the past revenue shortfalls by using fund balance to maintain reasonable fiscal operations and making some difficult budgets cuts. However, the impact of drawing down the fund balance to both the General Fund and Capital Projects Fund has the potential to frustrate our operations as we project into the future. Both of these funds are heavily dependent on economy-based revenues and the economic cycle we currently are witnessing isn't rebounding as quickly as hoped.

The Budget Team needs to get an early indication from the Council as to their intent to levy taxes for fiscal 2003/04. Realizing that the 2002 levy has to be filed by the end of December, we don't have a lot of time to discuss this situation. Some information we would like to share is as follows:

- 1) Sales tax revenue down
from original adopted budget for first six months \$600,000

- 2) Income tax revenue down
from original adopted budget for first six months \$330,000
- 3) Gas and Electric utility taxes down
from original adopted budget for first six months \$140,000
- 4) Telecom utility taxes down
from original adopted budget for first six months \$1,000,000

The Directors and the Budget Team have begun the process of submitting their expense requests for the upcoming year and with the Village's personnel related costs (wages and benefits) we will be looking at over \$1,250,000 just to stay even. In addition to the personnel costs that need to be included, we have the following major projects or obligations to address in fiscal year 2003-04:

Re-instating vehicle replacement	\$700,000
Funding deferred CAD components and Long-term maintenance	\$475,000
Re-funding the Darien-Woodridge Fire Dist.	\$ 80,000
Funding the planning for the Municipal Facilities	\$125,000
Increasing Village share of the COP grant	\$100,000

These are just a few items that will need to be addressed in the upcoming budget along with the department specific items that will be discussed through the budget process.

We have also attached two spreadsheets that deal specifically with the 2002 tax levy. The first sheet uses as a basis for the levy the same corporate police and fire protection dollar levy submitted in 2001 with other adjustments for pension and library as submitted. The second analysis uses as the base for the corporate police and fire protection levy the 2001 tax rate and the pensions and library requests are the same. By using the same rate the levy dollar extension would increase by approximately \$210,000. In addition to the Village levy and the library levy the exhibits include levies for the two pension programs which are still being evaluated by the respective Boards and may in fact be modified.

As we mentioned earlier, the Budget Team desires input on the preparation of the 2002 tax levy. Realizing that our major revenue items have performed poorly in the present economic times property taxes can be a stabilizing influence. The Budget Team considers all of the major items listed above are required to be included into the 03-04 budget and would recommend that the Finance and Administration Committee consider including some in the 2002 tax levy thereby increasing the request. As to the items to be included, if any, we would leave that to your discussion and recommendation.

Thank you for your time in reviewing this request.

Cc: Mayor and Council
Budget Team

ANALYSIS OF TAX LEVY											
using constant Dollar levy for Police and Fire											
	2000 ACTUAL	2000 LEVY	2000 LEVY	2001	2001	2001	2001 LEVY EXT.	2002	2002	2002	2002 LEVY EXT.
	LEVY	NET EXTENSION	RATE	PROPOSED	EXTENSION	RATE	AS A % OF	PROPOSED	PROPOSED	PROPOSED	AS A % OF
				LEVY			2000 LEVY AS	LEVY	EXTENSION	RATE	2001 LEVY AS
							EXTENDED				EXTENDED
VILLAGE											
Corporate/Police	\$ 1,365,000	\$ 874,283	0.0620	\$ 1,365,000	\$ 1,379,954	0.0916	57.84%	1,365,000	\$ 1,378,650	0.0857	-0.09%
	abated:	\$ 500,000		abated:							
Fire Protection	\$ 1,260,000	\$ 768,263	0.0548	\$ 1,260,000	\$ 1,273,039	0.0845	65.70%	1,260,000	\$ 1,272,600	0.0791	-0.03%
	abated:	\$ 500,000		abated:							
Police Pension	\$ 272,918	\$ 276,386	0.0196	\$ 604,699	\$ 611,639	0.0406	121.30%	843,544	\$ 851,979	0.0529	39.29%
Fire Pension	\$ 926,396	\$ 936,329	0.0664	\$ 1,066,412	\$ 1,077,148	0.0715	15.04%	1,158,602	\$ 1,170,188	0.0727	8.64%
DEBT SERVICE:											
CBD TIF Debt Serv. Series 1999	\$ 333,265	ABATED	0	\$ 403,265	ABATE	0.0000		\$ 379,065	ABATE	0.0	
CBD TIF Debt Serv. Series 2000	\$ 348,649	ABATED		\$ 433,649	ABATE	0.0000		\$ 403,719	ABATE	0.0	
CBD TIF Debt Serv. Series 2001				\$ 300,763	ABATE	0.0000		\$ 300,763	ABATE	0.0	
CBD TIF Debt Serv. Series 2002								\$ 264,733	ABATE	0.0	
Fairview Ave Debt Service	\$ 265,915	ABATED	0	\$ 268,705	ABATE	0.0000		\$ 268,705	ABATE	0.0	
TOTAL DEBT SERVICE:				\$ 1,406,382	\$ -						
				Abatement proposed							
TOTAL VILLAGE	\$ 4,772,143	\$ 2,855,261	0.2028	\$ 5,702,493	\$ 4,341,779	0.2882	52.06%	\$ 6,244,131	\$ 4,673,417	0.2904	7.64%
LIBRARY											
Operating	\$ 2,580,622	\$ 2,607,337	0.1849	\$ 2,709,653	\$ 2,737,311	0.1817	4.98%	2,845,136.00	2,873,587.36	0.1785	4.98%
Debt Service	\$ 682,143	\$ 689,555	0.0489	\$ 683,113	\$ 689,977	0.0458	0.06%	681,251.00	688,063.51	0.0428	-0.28%
TOTAL LIBRARY	\$ 3,262,765	\$ 3,296,893	0.2338	\$ 3,392,766	\$ 3,427,288	0.2275	3.96%	\$ 3,526,387	\$ 3,561,651	0.2213	3.92%
TOTAL VILLAGE/LIBRARY	\$ 8,034,907	\$ 6,152,153	0.4366	\$ 9,095,259	\$ 7,769,067	0.5157	26.28%	\$ 9,770,518	\$ 8,235,068	0.5117	6.00%
Special Service Area #1	\$ 7,424	\$ 7,501	0.1100	\$ 7,424	\$ 7,504	\$ 0.1006	0.04%	\$ 7,424	7,498.24	\$ 0.0934	-0.0768%
Special Service Area #2	\$ 209,000	\$ 211,105	1.2847	\$ 209,000	\$ 211,097	\$ 1.3275	0.00%	\$ 209,000	211,090.00	\$ 1.3275	-0.0035%
Special Service Area #3	\$ 8,671	\$ 8,758	0.6599	\$ 8,671	\$ 8,759	\$ 0.6212	0.01%	\$ 8,671	8,757.71	\$ 0.5771	-0.0116%
	ACTUAL				ESTIMATED						
(1) 2001 Village Assessed TIF Valuation	\$ 1,506,500,043			(1) 2002 Village Assessed TIF Valuation	\$ 1,609,451,877			LEVY 2001	LEVY 2000	PERCENTAGE	
2001 Fire Assessed TIF Valuation	\$ 1,497,692,804			2002 Fire Assessed TIF Valuation	\$ 1,600,042,765			ASSESSMENT	ASSESSMENT	INCREASE	
2001SSA #1(Brick Streets) Assessed Valuation	\$ 7,459,430			2002 SSA #1 (Brick Streets) Assessed Valuation	\$ 8,028,799			Residential	\$ 1,018,660,526	\$ 946,421,391	7.63%
2001 SSA #2 (Downtown) Assessed TIF Valuation	\$ 15,901,880			2002 SSA #2 (Downtown) Assessed TIF Valuation	\$ 15,901,880			Commercial:	\$ 421,479,461	\$ 400,744,459	5.17%
2001 SSA #3 (Prince Pond) Assessed Valuation	\$ 1,409,970			2002 SSA #3 (Prince Pond) Assessed Valuation	\$ 1,517,591			Industrial:	\$ 65,942,155	\$ 62,509,950	5.49%
								Other	\$ 417,901	\$ 457,931	-8.74%
								Average Increase			
								\$ 1,506,500,043	\$ 1,410,133,731	6.834%	

ANALYSIS OF TAX LEVY											
using constant Rate levy for Police and Fire											
	2000 ACTUAL	2000 LEVY	2000 LEVY	2001	2001	2001	2001 LEVY EXT.	2002	2002	2002	2002 LEVY EXT.
	LEVY	NET EXTENSION	RATE	PROPOSED	EXTENSION	ACTUAL	AS A % OF	PROPOSED	PROPOSED	PROPOSED	AS A % OF
				LEVY		RATE	2000 LEVY AS	LEVY	EXTENSION	RATE	2001 LEVY AS
							EXTENDED				EXTENDED
VILLAGE											
Corporate/Police	\$ 1,365,000	\$ 874,283	0.0620	\$ 1,365,000	\$ 1,379,954	0.0916	57.84%	1,474,258	\$ 1,474,258	0.0916	6.83%
	abated: \$	500,000		abated: \$							
Fire Protection	\$ 1,260,000	\$ 768,263	0.0548	\$ 1,260,000	\$ 1,273,039	0.0845	65.70%	1,360,036	\$ 1,360,036	0.0845	6.83%
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TOTAL DEBT SERVICE:				\$ 1,406,382	\$ -						
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TOTAL VILLAGE	\$ 4,772,143	\$ 2,855,261	0.2028	\$ 5,702,493	\$ 4,341,779	0.2882	52.06%	\$ 6,453,425	\$ 4,856,462	0.3017	11.85%
LIBRARY											
Operating	\$ 2,580,622	\$ 2,607,337	0.1849	\$ 2,709,653	\$ 2,737,311	0.1817	4.98%	2,845,136.00	2,873,587.36	0.1785	4.98%
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TOTAL VILLAGE/LIBRARY	\$ 8,034,907	\$ 6,152,153	0.4366	\$ 9,095,259	\$ 7,769,067	0.5157	26.28%	\$ 9,979,812	\$ 8,418,113	0.5230	8.35%
Special Service Area #1	\$ 7,424	\$ 7,501	0.1100	\$ 7,424	\$ 7,504	\$ 0.1006	0.04%	\$ 7,424	7,498.24	\$ 0.0934	-0.0768%
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Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
2000-01 AND 2002-03

SALES TAX		GENERAL FUND							
Sales	Village	2002/03	2002/03	% Variance	2001/02	2001/02	Variance	2000/01	% Increase
Month	Collection Month	Current Amount	Amended Budget Amount	From Budget	Received Amount	Est. Budget Amount	From Budget	Received Amount	Over Prior Year
Feb-02	May-02	888,647	975,027	-8.86%	1,008,616	1,007,887	0.07%	957,603	5.33%
Mar-02	Jun-02	950,190	995,726	-4.57%	924,704	1,029,283	-10.16%	977,932	-5.44%
Apr-02	Jul-02	1,070,120	1,141,467	-6.25%	1,075,669	1,179,935	-8.84%	1,121,068	-4.05%
May-02	Aug-02	1,001,493	1,130,892	-11.44%	960,787	1,169,004	-17.81%	1,110,682	-13.50%
Jun-02	Sep-02	1,059,024	1,068,217	-0.86%	1,117,491	1,104,217	1.20%	1,049,128	6.52%
Jul-02	Oct-02	1,034,018	1,098,843	-5.90%	1,019,577	1,135,875	-10.24%	1,079,206	-5.53%
Aug-02	Nov-02		1,012,912	-100.00%	914,856	1,047,048	-12.63%	994,811	-8.04%
Sep-02	Dec-02		1,027,956	-100.00%	992,228	1,062,599	-6.62%	1,009,586	-1.72%
Oct-02	Jan-03		1,063,019	-100.00%	1,066,889	1,098,844	-2.91%	1,044,023	2.19%
Nov-02	Feb-03		1,031,590	-100.00%	1,098,202	1,066,355	2.99%	1,013,155	8.39%
Dec-02	Mar-03		1,263,242	-100.00%	1,314,286	1,305,814	0.65%	1,240,667	5.93%
Jan-03	Apr-03		891,109	-100.00%	712,168	921,140	-22.69%	875,184	-18.63%
Total			\$ 12,700,000		\$ 12,205,473	\$ 13,128,000	-7.03%	\$ 12,473,046	
			Amended						
Y to D totals		\$ 6,003,492			\$ 6,106,844				
Difference from Last Year					\$ (103,352)				
Y to D Budget Estimate					\$ 6,354,274				
Difference from Budget					\$ (350,782)				

Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
1999-00 to 2002-03

INCOME TAX		GENERAL FUND							
VOUCHERED	Village	2002/03	2002/03	%	2001/02	2001/02	%	2000/01	1999/00
Month	Collection Month	Current Amount	Budget Amended Amount	Variance From Budget	Received Amount	Budget Amount	Variance From Budget	Received Amount	Received Amount
Feb-02	May-02	280,223	334,330	-16.18%	320,343	408,554	-21.59%	375,673	
Mar-02	Jun-02	419,149	350,098	19.72%	505,619	427,822	18.18%	393,391	413,493
Apr-02	Jul-02	250,226	389,691	-35.79%	338,954	476,206	-28.82%	437,881	356,905
May-02	Aug-02	298,275	298,304	-0.01%	321,796	364,530	-11.72%	335,193	322,885
Jun-02	Sep-02	203,701	180,666	12.75%	199,556	220,775	45.76%	203,008	198,476
Jul-02	Oct-02	205,929	195,079	5.56%	214,314	238,389	-16.29%	219,203	214,762
Aug-02	Nov-02		317,242	-100.00%	307,175	387,673	-44.72%	356,473	293,826
Sep-02	Dec-02		189,857	-100.00%	223,906	232,007	32.40%	213,336	223,854
Oct-02	Jan-03		199,843	-100.00%	218,421	244,209	-8.31%	224,555	216,366
Nov-02	Feb-03		252,673	-100.00%	277,160	308,768	-10.24%	283,919	265,348
Dec-02	Mar-03		348,053	-100.00%	342,562	425,324	-19.46%	391,094	382,525
Jan-03	Apr-03		193,334	-100.00%	215,511	236,255	-8.78%	217,241	219,424
	Total		\$ 3,249,170		\$3,485,316	3,970,512	-12.22%	\$3,650,968	\$ 3,107,863
			Amended						
Y to D totals		\$ 1,657,504			\$1,900,581				
	Difference from Last Year				(\$243,077)				
Y to D Budget Estimate					\$1,771,808				
	Difference from Budget				(\$114,304)				

Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
1999-00 to 2002-03

Utility Tax Electric

SERVICE Month	Village Collection Month	2002/03 Current Amount	2002/03 Budget Amount	% Variance From Budget	2001/02 Received Amount	2001/02 Est. Budget Amount	% Variance From Budget	2000/01 Received Amount	1999/00 Received Amount
Mar-02	May-02	\$ 87,130	\$50,532	72.43%	\$0	\$50,109	-100.00%	\$49,213	
Apr-02	Jun-02	\$ 90,973	\$159,445	-42.94%	\$87,117	\$158,113	-44.90%	\$155,285	\$ 150,492
May-02	Jul-02	\$ 99,126	\$99,237	-0.11%	\$88,053	\$98,408	-10.52%	\$96,648	\$ 93,449
Jun-02	Aug-02	\$ -	\$0	0.00%	\$213,185	\$0	0.00%	\$0	\$ 117,140
Jul-02	Sep-02	\$ 128,910	\$213,574	-39.64%	\$0	\$211,790	-100.00%	\$208,003	\$ 111,785
Aug-02	Oct-02	\$ 123,129	\$125,085	-1.56%	\$232,170	\$124,040	87.17%	\$121,822	\$ 125,464
Sep-02	Nov-02		\$92,246	-100.00%	\$0	\$91,476	-100.00%	\$89,840	\$ 87,352
Oct-02	Dec-02		\$85,848	-100.00%	\$179,614	\$85,131	110.99%	\$83,608	\$ 78,821
Nov-02	Jan-03		\$104,129	-100.00%	\$94,890	\$103,259	-8.11%	\$101,413	\$ 14,929
Dec-02	Feb-03		\$0	0.00%	\$129,371	\$0	0.00%	0	\$ 184,622
Jan-03	Mar-03		\$115,447	-100.00%	\$66,104	\$114,482	-42.26%	\$112,435	
Feb-03	Apr-03		\$151,658	-100.00%	\$250,464	\$150,391	66.54%	\$147,702	\$ 146,063
	Total		\$ 1,197,200		\$1,340,967	1,187,200	12.95%	\$1,165,970	\$ 1,110,116
Y to D totals		\$ 529,268			\$620,524				
Difference from Last Year					(\$91,256)				
Y to D Budget Estimate					\$553,996				
Difference from Budget					(\$24,729)				

Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
1999-00 to 2002-03

Utility Tax Gas

SERVICE Month	Village Collection Month	2002/03 Current Amount	2002/03 Est. Budget Amount	% Variance From Budget	2001/02 Received Amount	2001/02 Est. Budget Amount	% Variance From Budget	2000/01 Received Amount	1999/00 Received Amount
Mar-02	May-02	\$ 23,548	\$26,384	-10.75%	\$53,407	\$23,576	126.53%	\$32,330	
Apr-02	Jun-02	\$ -	\$35,172	-100.00%	\$0	\$31,429	-100.00%	\$43,099	\$ 44,138
May-02	Jul-02	\$ 18,539	\$0	0.00%	\$28,026	\$0	0.00%	\$0	\$ -
Jun-02	Aug-02	\$ 12,938	\$17,812	-27.37%	\$13,991	\$15,917	-12.10%	\$21,827	\$ 11,187
Jul-02	Sep-02	\$ 10,620	\$0	0.00%	\$10,080	\$0	0.00%	\$0	\$ 7,703
Aug-02	Oct-02	\$ 9,228	\$15,286	-39.63%	\$15,781	\$13,659	15.54%	\$18,730	\$ 8,018
Sep-02	Nov-02		\$0	0.00%	\$0	\$0	0.00%	\$0	\$ 18,401
Oct-02	Dec-02		\$10,155	-100.00%	\$8,762	\$9,074	-3.44%	\$12,444	
Nov-02	Jan-03		\$42,863	-100.00%	\$25,046	\$38,301	-34.61%	\$52,522	\$ 15,156
Dec-02	Feb-03		\$53,663	-100.00%	\$21,961	\$47,951	-54.20%	\$ 65,756	\$ 20,584
Jan-03	Mar-03		\$63,412	-100.00%	\$27,225	\$56,662	-51.95%	\$77,702	\$ 67,714
Feb-03	Apr-03		\$55,878	-100.00%	\$4,124	\$49,931	-91.74%	\$68,470	\$ 29,504
	Total		\$ 320,625		\$208,402	286,500	-27.26%	\$392,879	\$ 222,405
Y to D totals		\$ 74,873			\$121,284				
Difference from Last Year					(\$46,411)				
Y to D Budget Estimate					\$186,595				
Difference from Budget					(\$111,722)				

Village of Downers Grove
 Comparison of Monthly and Cumulative Major Revenues
 2001-02 and 2002-03

Utility Tax - Telecommunication - GENERAL AND CAPITAL FUNDS

SERVICE	Village	2002/03	2002/03	% Variance	2001/02	2001/02	%	2000/01	1999/00
Month	Collection Month	Current Amount	Amended Budget Amount	From Budget	Received Amount	Budget Amount	From Budget	Received Amount	Received Amount
Mar-02	May-02	310,395	445,956	-30.40%	273,873	365,017	-24.97%	221,305	144,508
Apr-02	Jun-02	181,283	470,061	-61.43%	221,196	384,747	-42.51%	233,266	248,161
May-02	Jul-02	357,756	403,758	-11.39%	147,013	330,478	-55.52%	200,364	199,051
Jun-02	Aug-02	212,162	359,317	-40.95%	183,339	294,103	-37.66%	178,310	150,232
Jul-02	Sep-02	317,579	407,539	-22.07%	199,893	333,573	-40.08%	202,240	212,439
Aug-02	Oct-02		497,418	-100.00%	346,306	407,140	-14.94%	246,843	256,398
Sep-02	Nov-02		427,155	-100.00%	376,162	349,629	7.59%	211,975	243,728
Oct-02	Dec-02		548,925	-100.00%	298,056	449,298	-33.66%	272,402	239,977
Nov-02	Jan-03		462,727	-100.00%	337,813	378,745	-10.81%	229,627	238,369
Dec-02	Feb-03		456,512	-100.00%	288,124	373,658	-22.89%	226,543	228,753
Jan-03	Mar-03		651,329	-100.00%	292,006	533,116	-45.23%	323,221	236,489
Feb-03	Apr-03		489,302	-100.00%	<u>472,421</u>	400,497	17.96%	242,815	183,333

Total	\$ 1,379,176	\$ 5,620,000		\$3,436,203	\$4,600,000	-25.30%	\$2,788,911	\$ 2,581,440
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Y to D totals	\$ 1,379,176		\$1,025,315
Difference from Last Year			\$353,861

Y to D Budget Estimate	\$ 2,243,324
Difference from Budget	(\$864,148)

	Budgeted Amts		Mid-yr Revised Estimate
GENERAL			
FUND: Amended:	3,420,000	60.0%	3,300,000
Capital Project Fund:	<u>2,200,000</u>	39.0%	<u>1,300,000</u>
	5,620,000		4,600,000

Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
1999-00 to 2002-03

Motor Fuel Tax - MOTOR FUEL FUND

SERVICE Month	Village Collection Month	2002/03 Current Amount	2002/03 Est. Budget Amount	% Variance From Budget	2001/02 Received Amount	2001/02 Est. Budget Amount	% Variance From Budget	2000/01 Received Amount	1999/00 Received Amount
Mar-02	May-02	112,081	96,535	16.10%	105,193	101,372	3.77%	98,841	85,264
Apr-02	Jun-02	114,854	112,399	2.18%	117,012	118,031	-0.86%	115,085	92,624
May-02	Jul-02	125,213	104,033	20.36%	108,996	109,245	-0.23%	106,518	108,842
Jun-02	Aug-02	125,618	128,237	-2.04%	120,996	134,662	-10.15%	131,301	97,150
Jul-02	Sep-02	109,919	112,774	-2.53%	117,491	118,424	-0.79%	115,468	101,041
Aug-02	Oct-02	129,483	114,819	12.77%	113,507	120,572	-5.86%	117,563	86,037
Sep-02	Nov-02		114,862	-100.00%	114,989	120,617	-4.67%	117,606	105,566
Oct-02	Dec-02		116,915	-100.00%	110,925	122,773	-9.65%	119,708	103,882
Nov-02	Jan-03		110,099	-100.00%	113,742	115,616	-1.62%	112,730	122,722
Dec-02	Feb-03		125,002	-100.00%	112,599	131,266	-14.22%	127,989	122,606
Jan-03	Mar-03		100,879	-100.00%	111,405	105,933	5.17%	103,289	94,980
Feb-03	Apr-03		96,647	-100.00%	106,125	101,489	4.57%	98,956	152,422
	Total	\$ 717,168	\$ 1,333,200	4.97%	\$1,352,979	\$1,400,000	-3.36%	\$1,365,054	\$1,273,136
Y to D totals		\$ 717,168			\$683,194				
Difference from Last Year					\$33,973				
Y to D Budget Estimate					\$673,207				
Difference from Budget					\$43,961				

Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
1999-00 to 2002-03

Code Services Revenues - General Fund

Village Collection Month	2002/03 Current Amount	2002/03 Est. Budget Amount	% Variance From Budget	2001/02 Received Amount	2001/02 Budget Amount	% Variance From Budget	2000/01 Received Amount	1999/00 Received Amount
May-02	326,469	44,108	640.16%	70,837	34,954	102.66%	32,352	32,267
Jun-02	106,357	229,382	-53.63%	76,777	181,775	-57.76%	168,246	27,187
Jul-02	161,317	34,113	372.89%	82,241	27,033	204.22%	25,021	27,869
Aug-02	319,755	38,268	735.56%	127,592	30,326	320.73%	28,069	41,794
Sep-02	213,100	56,802	275.16%	108,028	45,013	139.99%	41,663	48,024
Oct-02	162,910	193,205	-15.68%	226,040	153,106	47.64%	141,711	41,473
Nov-02		212,228	-100.00%	49,698	168,181	-70.45%	155,664	28,100
Dec-02		102,297	-100.00%	57,560	81,066	-29.00%	75,032	46,998
Jan-03		108,608	-100.00%	147,614	86,067	71.51%	79,661	18,841
Feb-03		84,596	-100.00%	61,072	67,039	-8.90%	62,049	25,190
Mar-03		77,456	-100.00%	101,835	61,380	65.91%	56,812	39,252
Apr-03		84,938	-100.00%	85,412	67,310	26.89%	62,300	55,340
Total	\$ 1,289,908	\$ 1,266,000		\$1,194,705	1,003,250	19.08%	\$928,580	\$ 432,335

Y to D totals \$ 1,289,908
Difference from Last Year

\$691,515
\$598,394

Y to D Budget Estimate
Difference from Budget

\$732,781
\$557,127

		% of Whole	Budgeted Amt	% of Whole
Building Permits	800,000	0.80	600,000	0.60
Plumbing Permits	130,000	0.13	80,000	0.08
Electrical Permits	175,000	0.17	175,000	0.17
Fence Permits	5,000	0.00	10,000	0.01
Fireplace Permits	2,000	0.00	4,250	0.00
Signs, Occup. & Temp. Permits	50,000	0.05	50,000	0.05
Plan Review Fee	80,000	0.08	60,000	0.06
Elevator Insp. Fees	24,000	0.02	24,000	0.02
	<u>1,266,000</u>		<u>1,003,250</u>	

Village of Downers Grove

Comparison of Monthly and Cumulative Major Revenues
1999-00 to 2002-03

Fines & Forfeitures

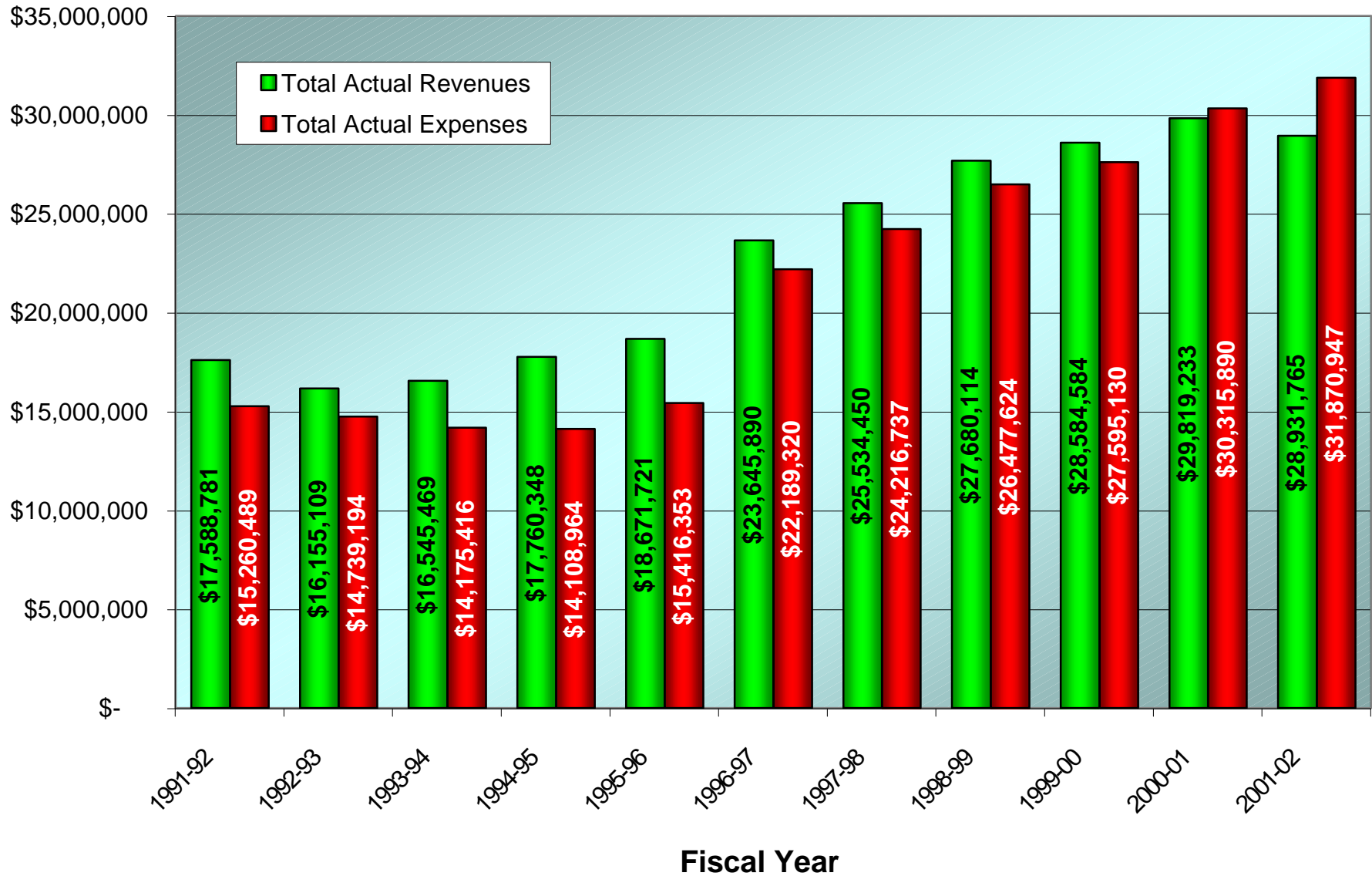
General Fund

Village Collection Month	2002/03 Current Amount	2002/03 Budget Amount	% Variance From Budget	2001/02 Received Amount	2001/02 Budget Amount	% Variance From Budget	2000/01 Received Amount	1999/00 Received Amount
May-02	53,353	138,591	-61.50%	44,415	153,990	-71.16%	122,581	39,692
Jun-02	47,591	50,266	-5.32%	37,260	55,851	-33.29%	44,459	35,712
Jul-02	49,388	42,099	17.31%	49,789	46,777	6.44%	37,236	26,241
Aug-02	51,390	41,627	23.45%	-	46,252	-100.00%	36,818	51,915
Sep-02	52,659	65,009	-19.00%	80,711	72,232	11.74%	57,499	38,726
Oct-02	35,747	38,853	-8.00%	47,776	43,170	10.67%	34,365	35,927
Nov-02		47,311	-100.00%	57,307	52,568	9.01%	41,846	30,065
Dec-02		50,137	-100.00%	38,795	55,707	-30.36%	44,345	21,406
Jan-03		40,378	-100.00%	44,626	44,865	-0.53%	35,714	48,899
Feb-03		45,638	-100.00%	36,454	50,709	-28.11%	40,366	37,150
Mar-03		50,547	-100.00%	56,771	56,163	1.08%	44,708	32,435
Apr-03		64,544	-100.00%	67,171	71,716	-6.34%	57,088	96,698
Total	\$ 290,126	\$ 675,000		\$561,075	750,000	-25.19%	\$597,025	\$ 494,866
Y to D totals	\$ 290,126			\$259,951				
Difference from Last Year				\$30,175				
Y to D Budget Estimate				\$312,734				
Difference from Budget				(\$22,607)				

Village of Downers Grove General Fund Trends Since 1992

Total General Fund Revenues & Actual Expenses

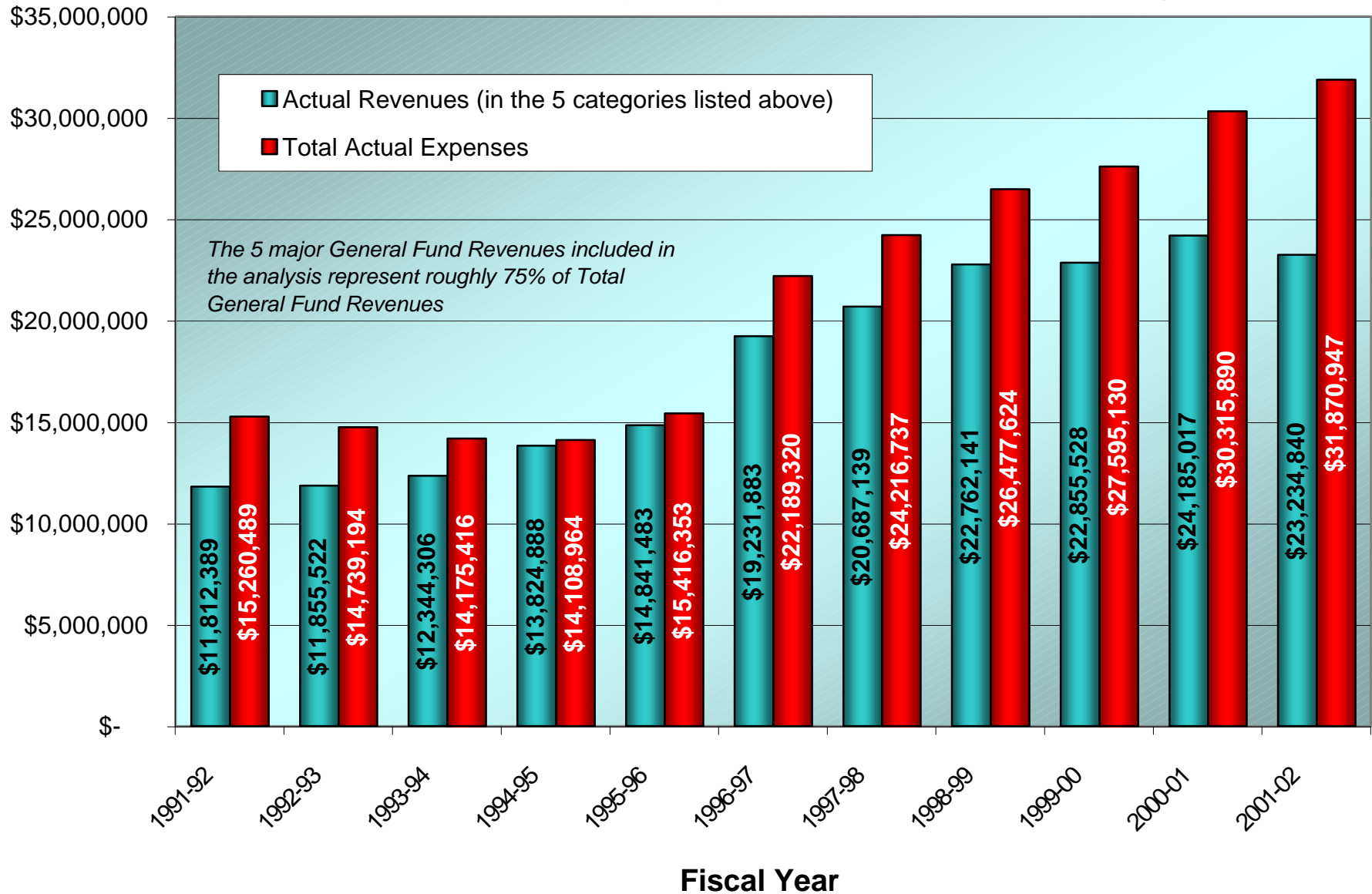
(Accrued Basis)



Village of Downers Grove General Fund Trends Since 1992

Major General Fund Revenues & Actual Expenses

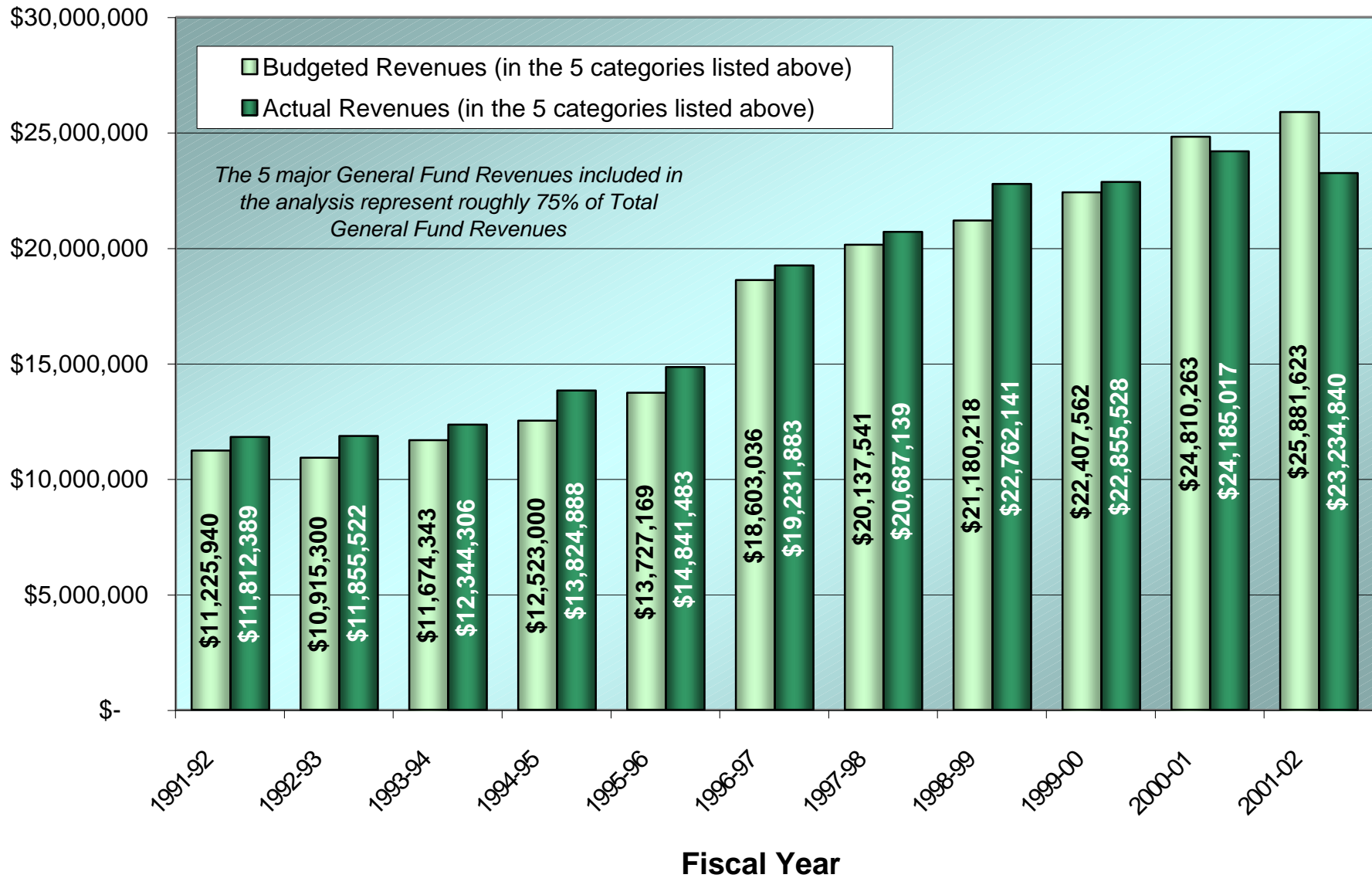
Revenues include Sales, Property, Utility and Income Taxes and Building Permits



Village of Downers Grove General Fund Trends Since 1992

Major General Fund Revenues (Accrued Basis)

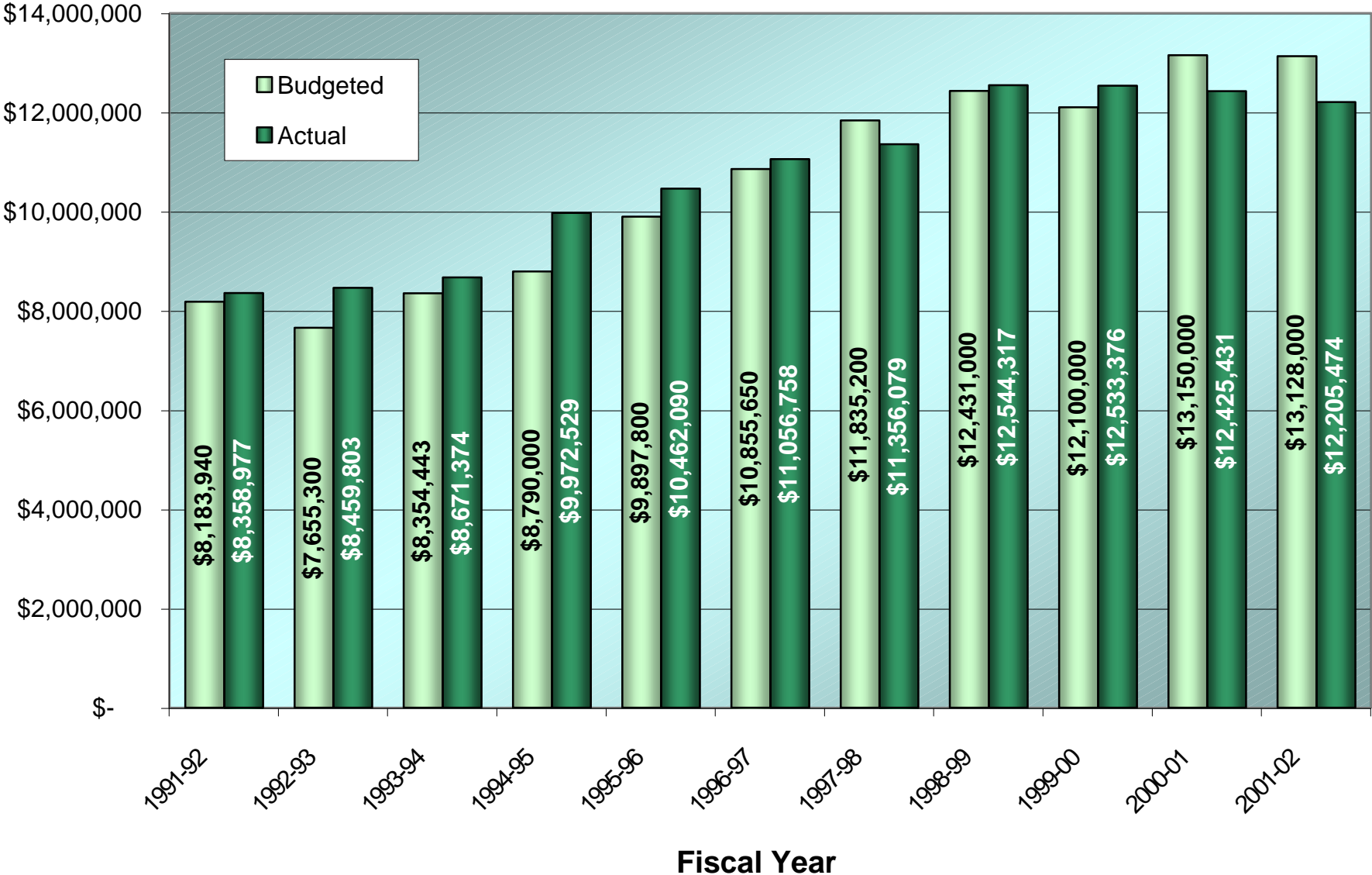
Includes Sales, Property, Utility and Income Taxes and Building Permits



Village of Downers Grove General Fund Trends Since 1992

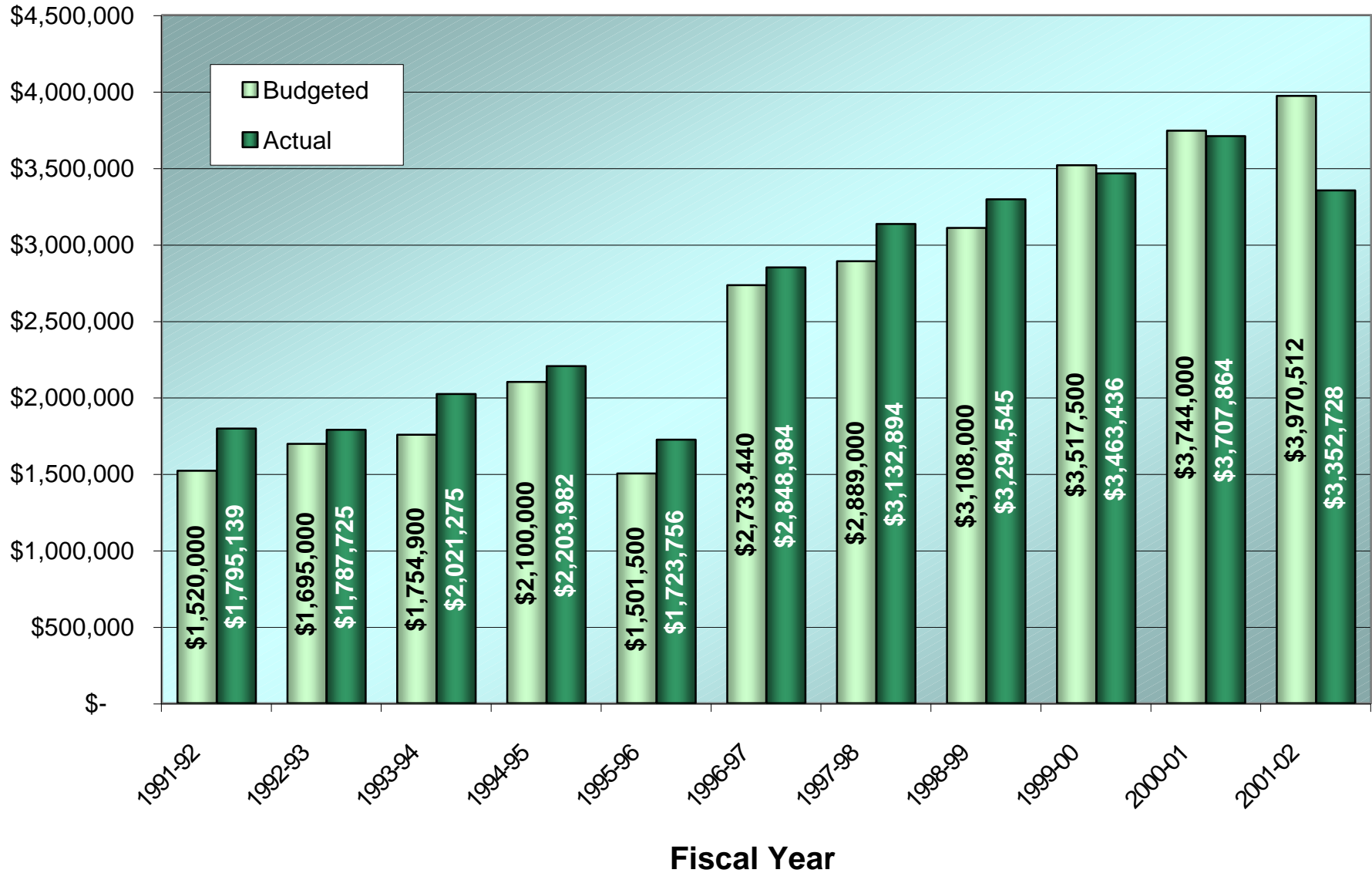
Sales Tax

(Accrued Basis)



Village of Downers Grove General Fund Trends Since 1992

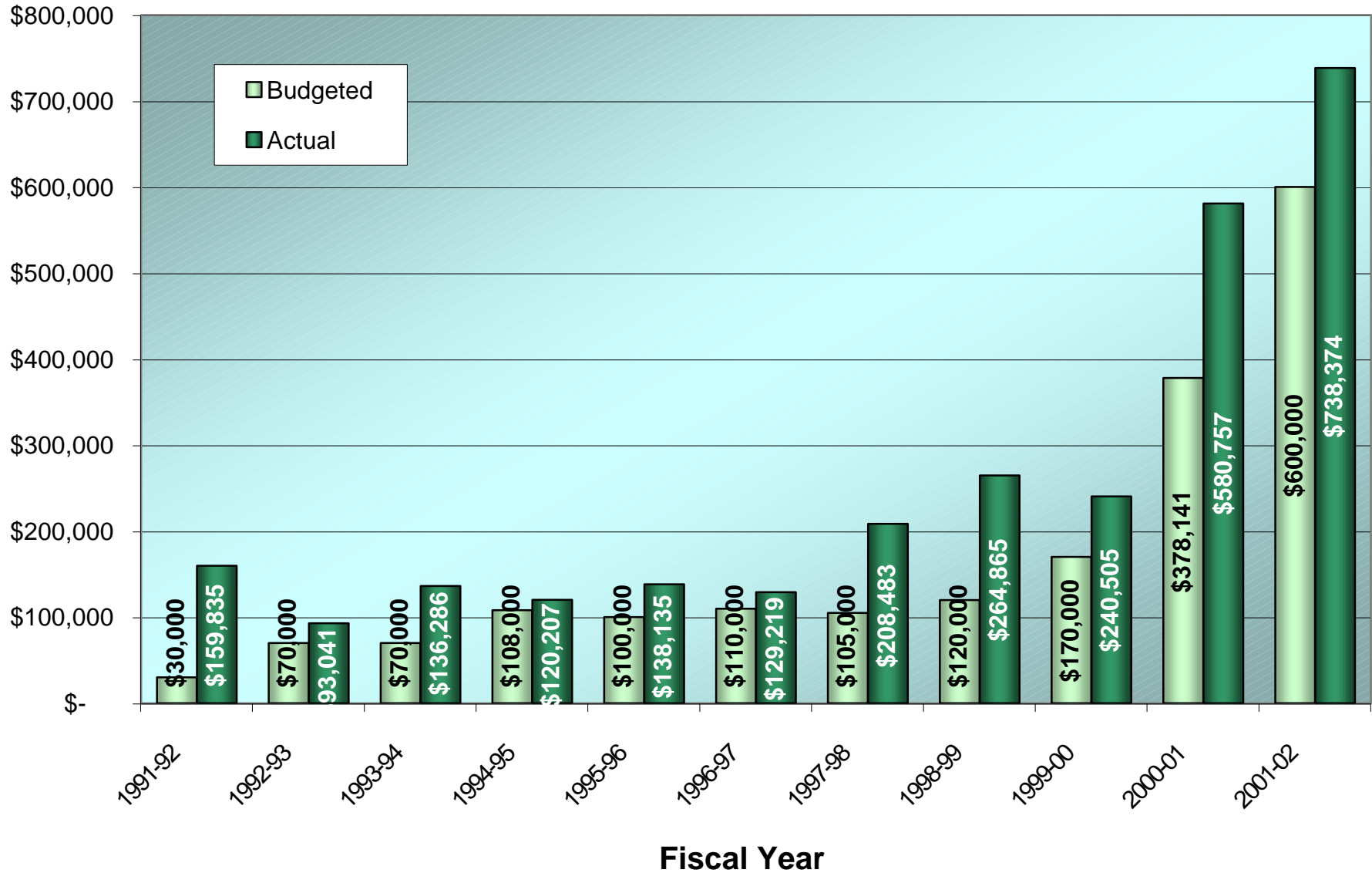
Income Tax (Accrued Basis)



Village of Downers Grove General Fund Trends Since 1992

Building Permits (only)

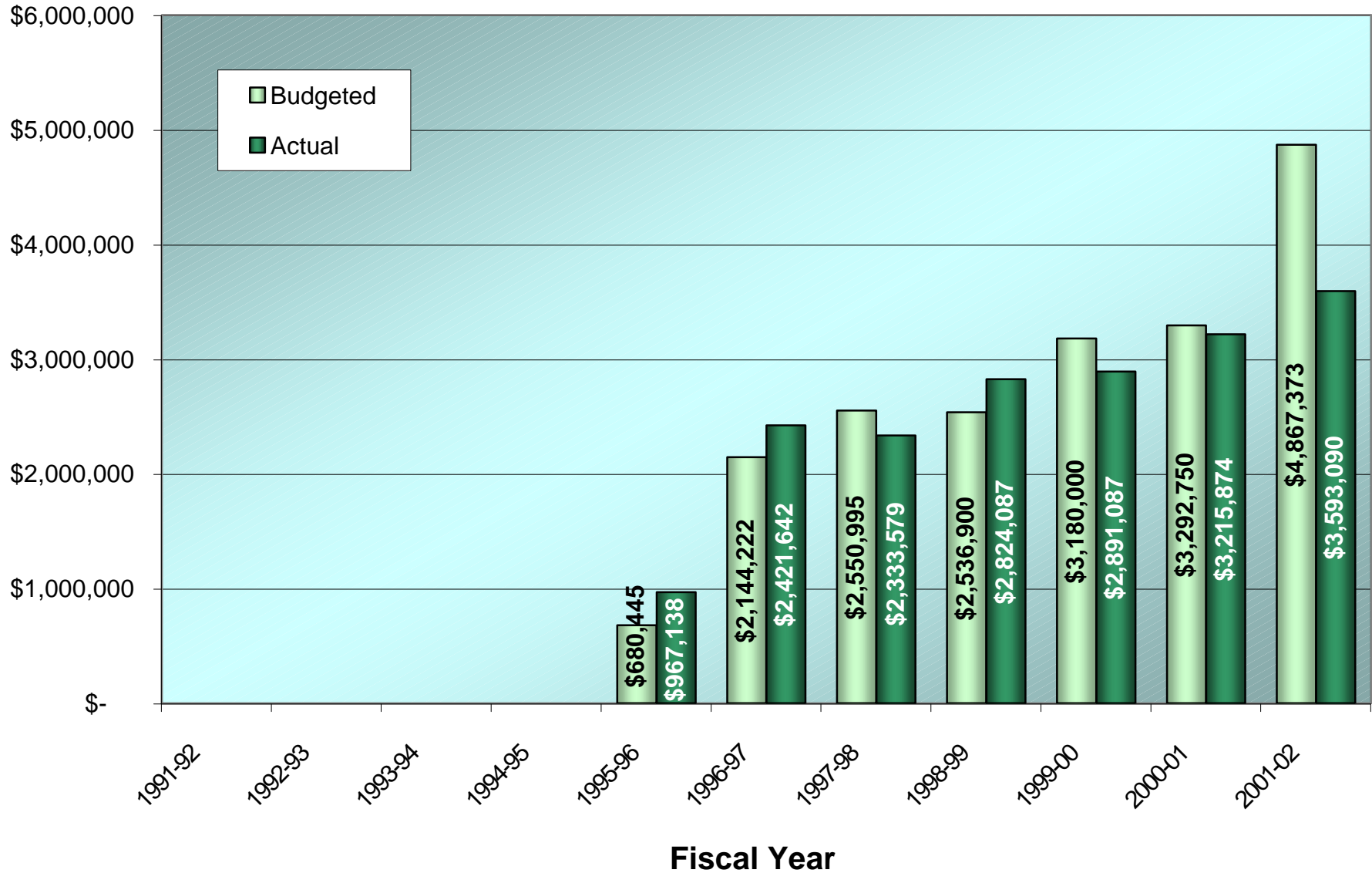
(Accrued Basis)



Village of Downers Grove General Fund Trends Since 1992

Utility Taxes

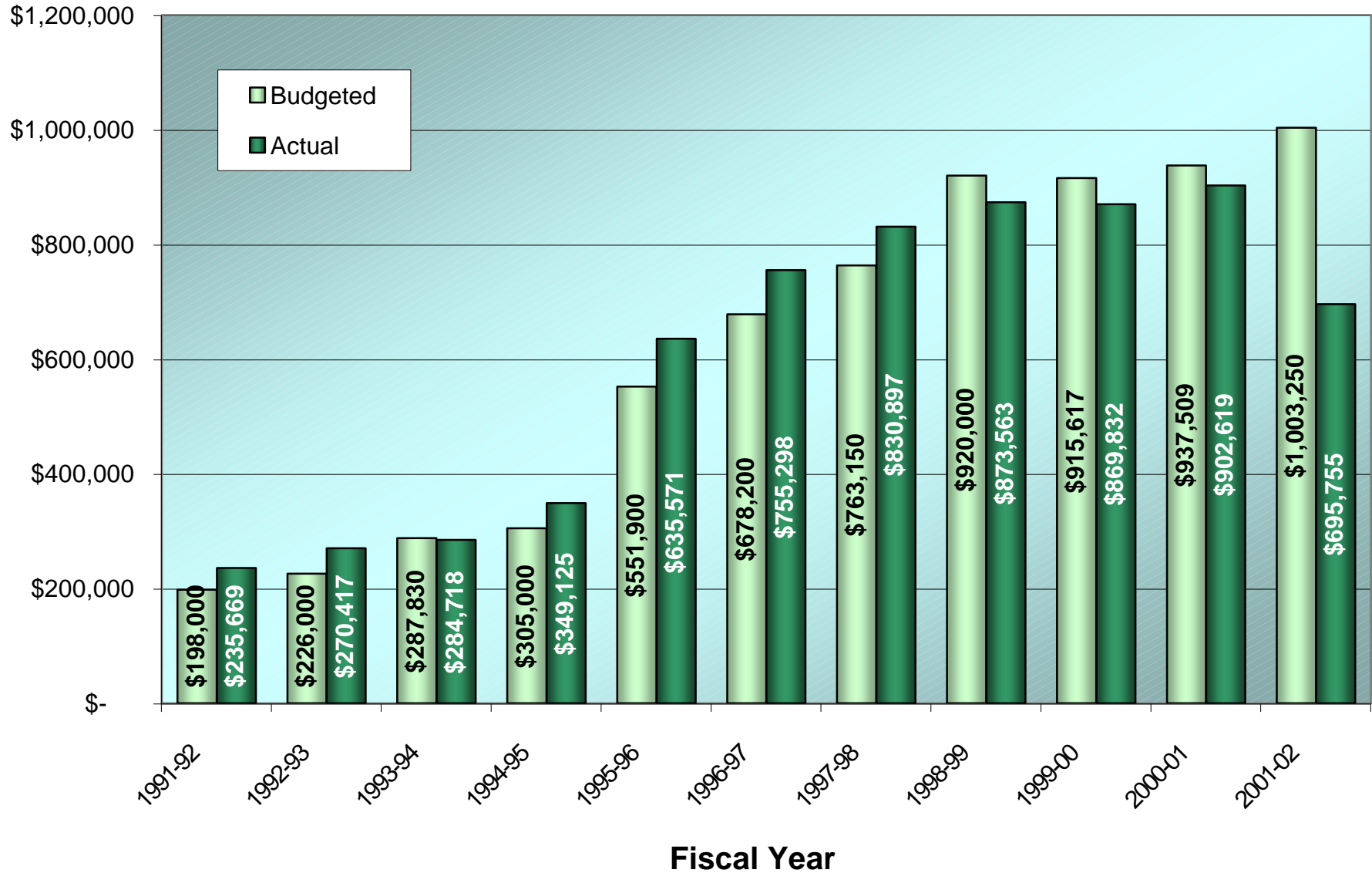
(Accrued Basis)



Village of Downers Grove Revenue Trends Since 1992

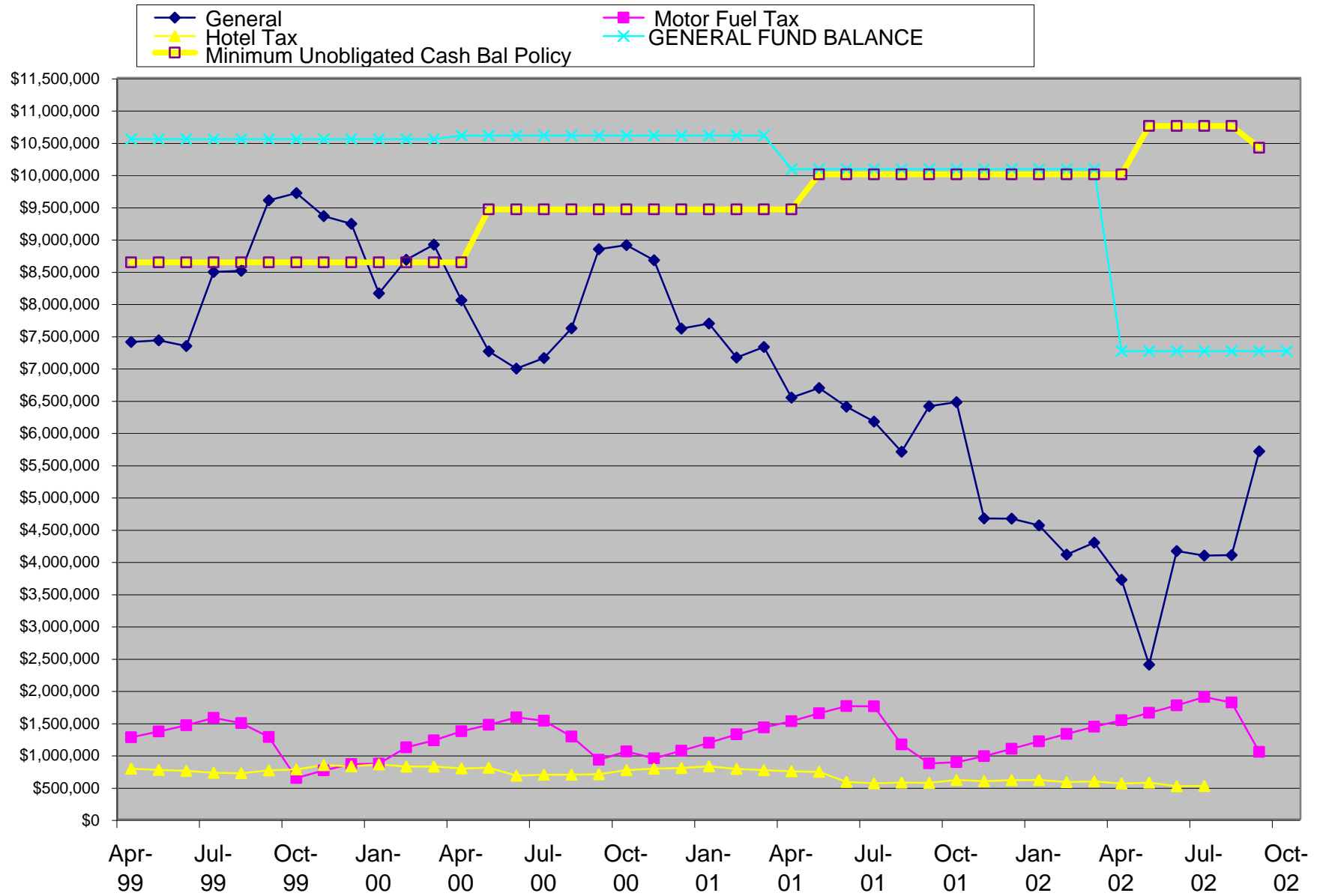
Hotel Tax

(Accrued Basis)



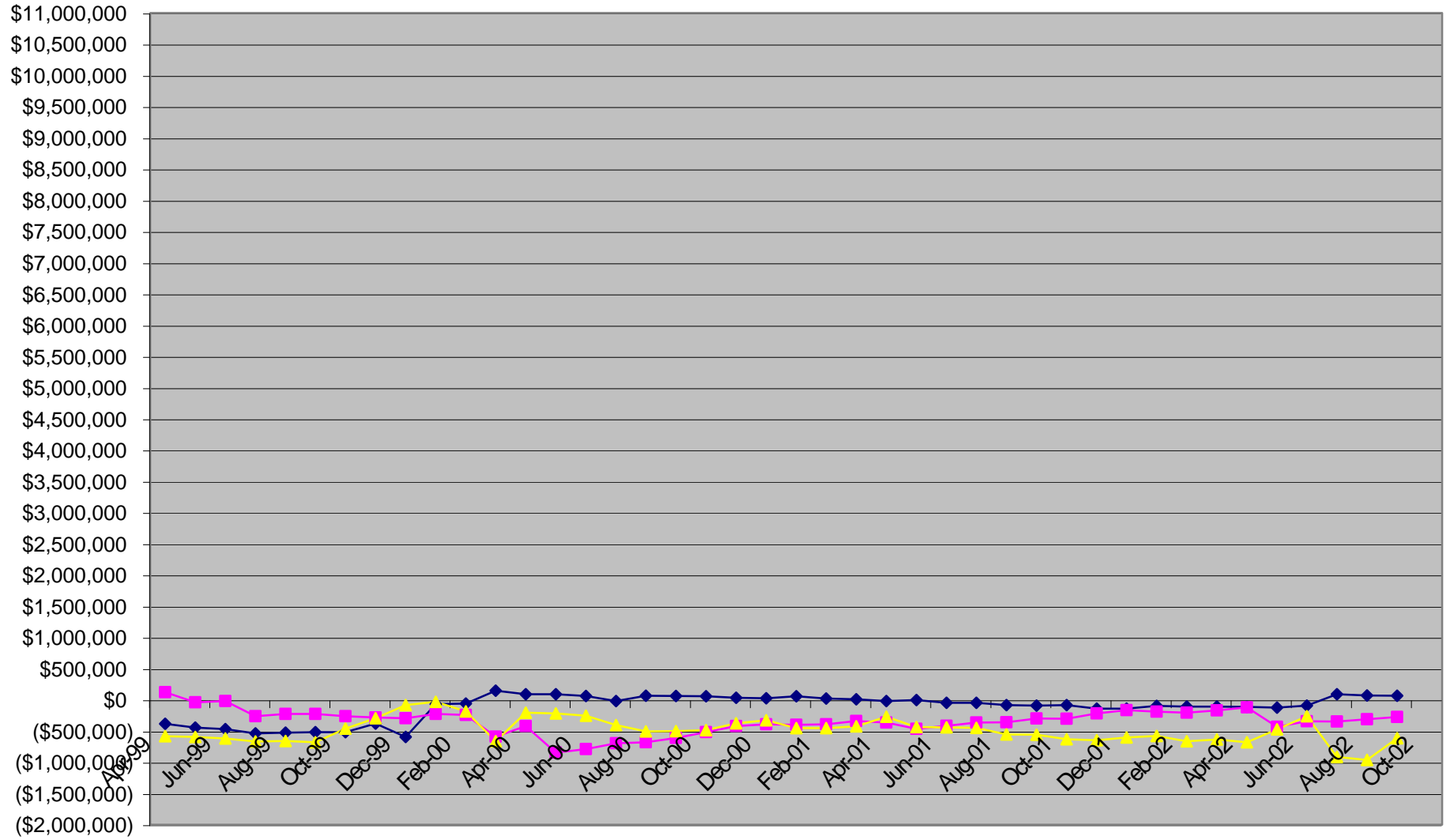
CASH BALANCE TRENDS - GOVERNMENTAL FUNDS

Cash Balance Trend for Governmental Operation Funds

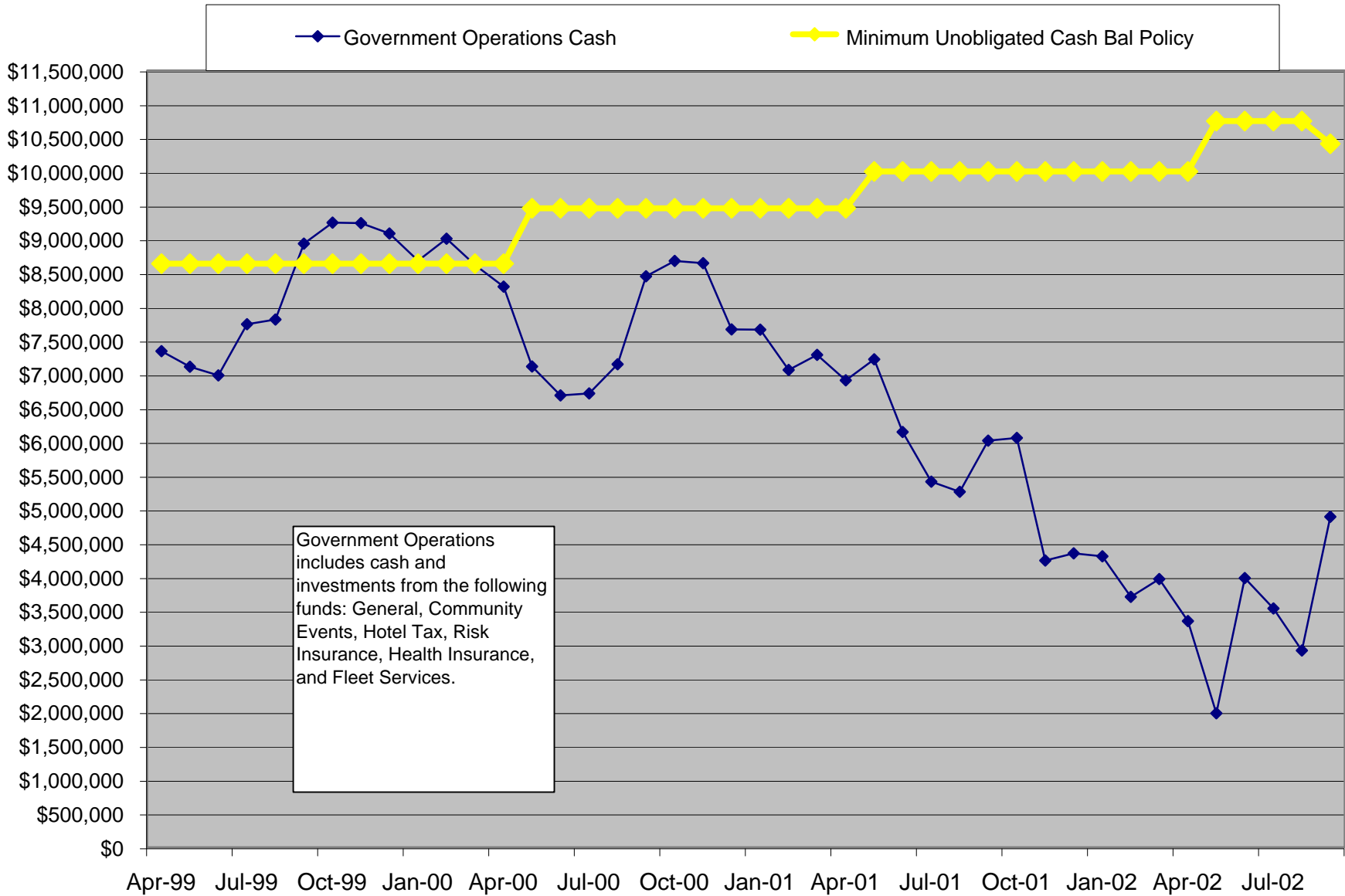


Source: Monthly Treasurer Report of Cash and Investments

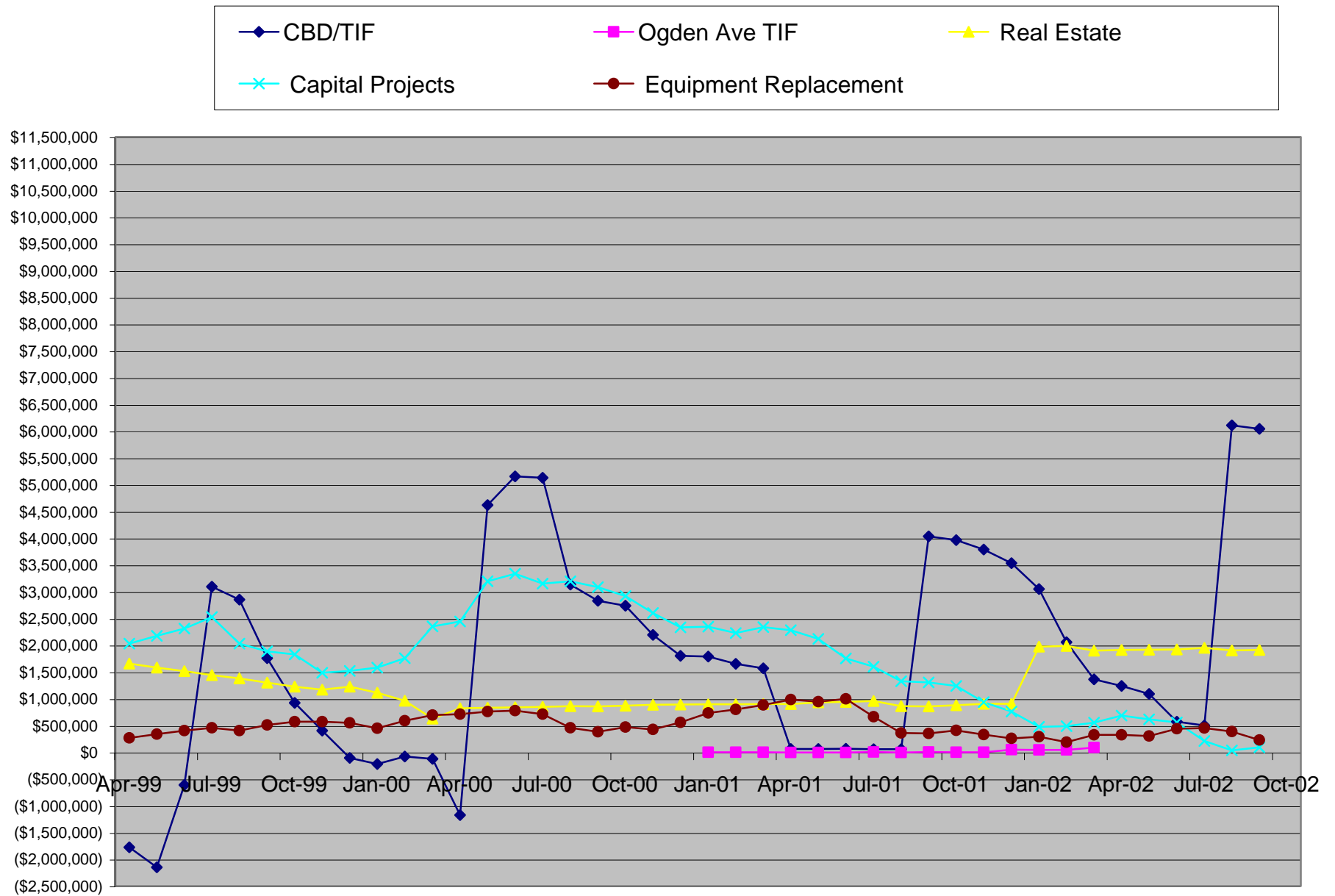
Cash Balance Trend - Internal Service Funds



Government Operations Cash & Investments



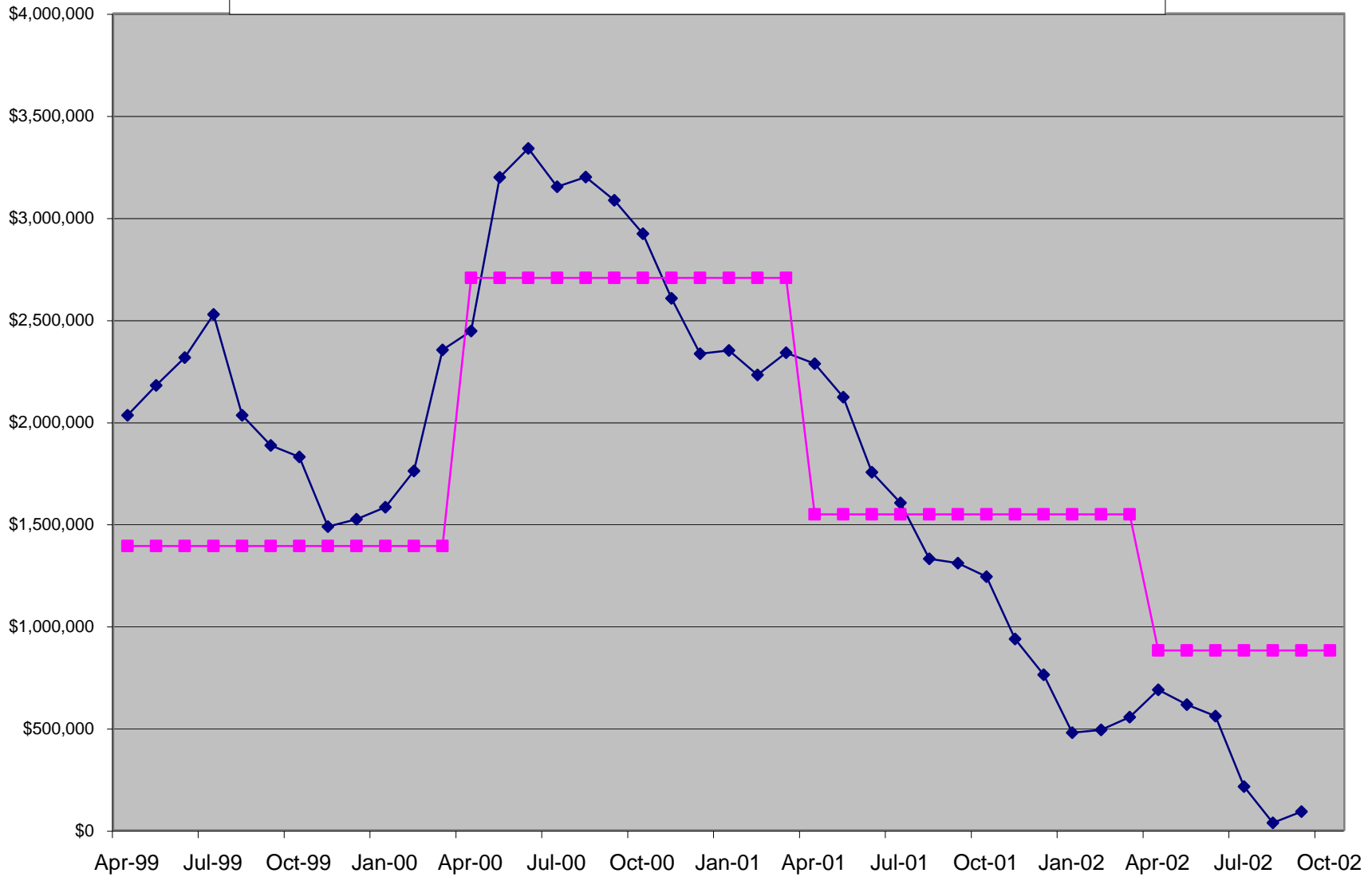
Cash Balance Trend - Capital Funds



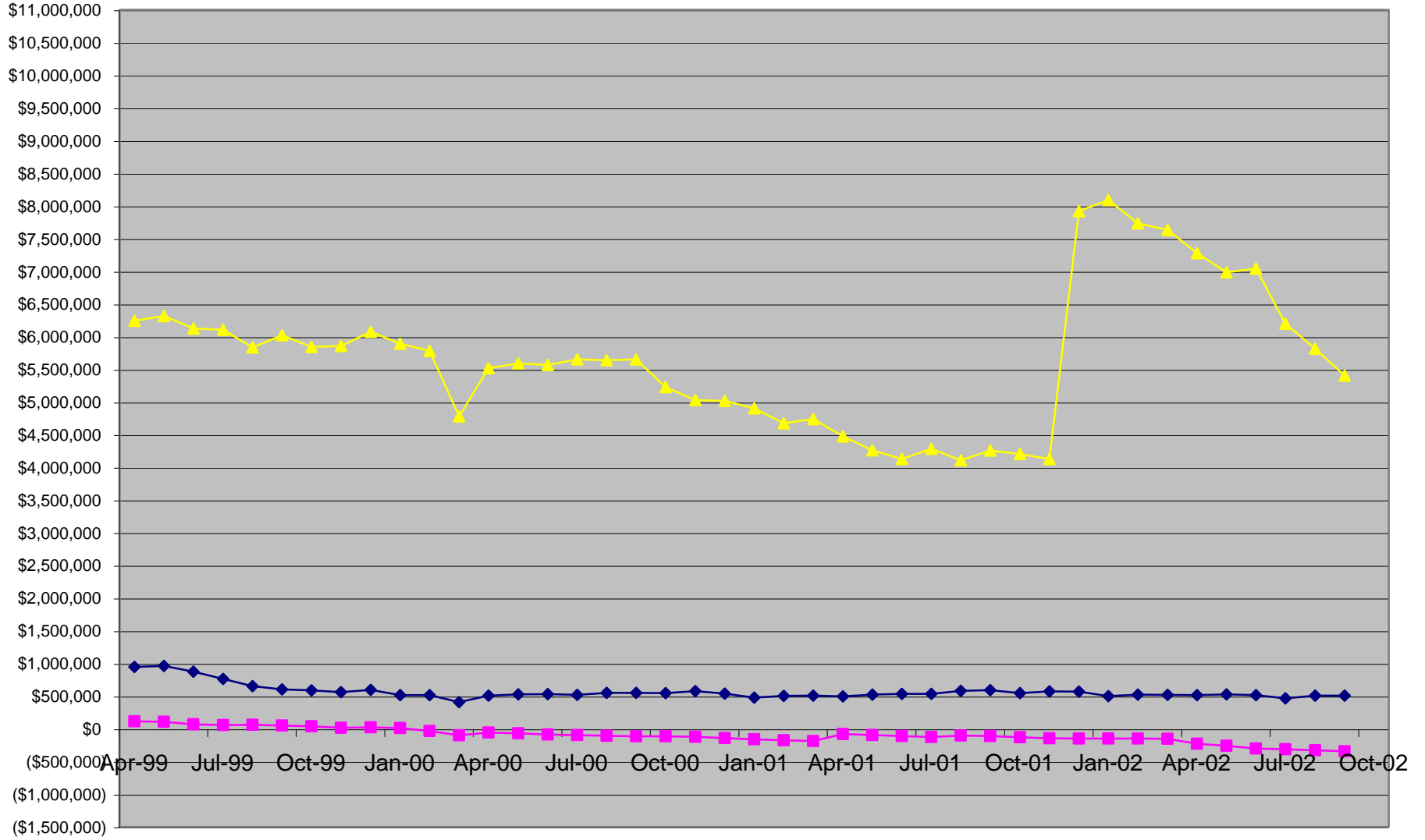
Source: Monthly Treasurer's Report on Cash Investments

CAPITAL PROJECTS - CASH & UNDESIGNATED FUND BALANCE TRENDS

Capital Projects CAPITAL PROJECTS FUND BAL



Cash Balance Trend - Enterprise Funds



WATER FUND - Cash Balance & Accumulated Depreciation Trends

Water WATER FUND ACCUM'D DEPRECIATION

