

**VILLAGE OF DOWNERS GROVE**  
**COUNCIL ACTION SUMMARY**

**INITIATED:** Dir. of Finance & Admin. Services      **DATE:** July 2, 2002  
(Name)

**RECOMMENDATION FROM:** N/A      **FILE REF:** \_\_\_\_\_  
(Board or Department)

**NATURE OF ACTION:**

- Ordinance
- Resolution
- Motion
- Other

**STEPS NEEDED TO IMPLEMENT ACTION:**

Motion to authorize an agreement with the law firm of Chapman & Cutler to serve as bond counsel and with the Northern Trust Company to serve as financial advisor for the proposed general obligation tax bond, series 2002. The Village Manager and staff are authorized to execute the letters of engagement and agreements, and to take such actions as may be necessary to carry out the terms of this motion and the agreement.



**SUMMARY OF ITEM:**

Adoption of this motion will authorize retention of Chapman & Cutler to act as bond counsel for the 2002 TIF/GO bond issue and authorize retaining the Northern Trust Company to act as financial advisor.

**RECORD OF ACTION TAKEN:**

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