

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Village Engineer **DATE:** October 2, 2001
(Name)

RECOMMENDATION FROM: N/A **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

- Ordinance
- Resolution
- Motion
- Other

STEPS NEEDED TO IMPLEMENT ACTION:

Motion to Adopt "A RESOLUTION AUTHORIZING ACCEPTANCE OF PUBLIC IMPROVEMENTS - MORNINGSIDE SQUARE CONDOMINIUMS", as presented.

SUMMARY OF ITEM:

Approval of this resolution will authorize acceptance of the public improvements in relation to the Morningside Square Condominiums. This will also release the existing letter of credit in the amount of \$39,672 upon receipt of a guarantee security in the amount of \$7,200.00.

RECORD OF ACTION TAKEN:

RESOLUTION NO. ____

**A RESOLUTION AUTHORIZING ACCEPTANCE OF
PUBLIC IMPROVEMENTS - MORNINGSIDE SQUARE CONDOMINIUMS**

WHEREAS, the Village Council has previously approved final plats for the Morningside Square Condominiums and,

WHEREAS, Robert Jungwirth, Village Engineer, has by correspondence dated August 24, 2001, recommended acceptance of these public improvements with certain conditions, as well as modification of the existing security.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

1. That the Village hereby accepts public improvements constructed as part of the Morningside Square Condominiums located on the east side of Main Street, south of Maple Avenue, in accordance with the approved plans and specifications.

2. That the Construction Security letter of credit submitted by Morningside Square Condominiums may be released provided a Guaranteed Security letter of credit in the amount of \$7,200.00 is furnished.

3. That the proper officials, agents and employees of the Village are hereby authorized and directed to take such further action as they may deem necessary or appropriate to perform all obligations and commitments of the Village in accordance with the provisions of the Agreement.

4. That all resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

5. That this Resolution shall be in full force and effect from and after its passage as provided by law.

Mayor

Passed:

Attest: _____
Village Clerk