

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Village Engineer **DATE:** November 20, 2001
(Name)

RECOMMENDATION FROM: N/A **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

- Ordinance
- Resolution
- Motion
- Other

Motion to Adopt "A RESOLUTION AUTHORIZING ACCEPTANCE OF PUBLIC IMPROVEMENTS - BRINEY'S PLACE SUBDIVISION", as presented.

SUMMARY OF ITEM:

Approval of this resolution will authorize acceptance of the public improvements in relation to the Briney's Place Subdivision. This will also release the existing letter of credit in the amount of \$75,552.29 upon receipt of a guarantee security in the amount of \$13,736.78.

RECORD OF ACTION TAKEN:

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING ACCEPTANCE OF
PUBLIC IMPROVEMENTS - BRINEY'S PLACE SUBDIVISION**

WHEREAS, the Village Council has previously approved final plats for the Briney's Place Subdivision and,

WHEREAS, Robert Jungwirth, Village Engineer, has by correspondence dated October 24, 2001, recommended acceptance of these public improvements with certain conditions, as well as modification of the existing security.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Downers Grove, DuPage County, Illinois, as follows:

1. That the Village hereby accepts those municipal public improvements constructed as part of the Briney's Place Subdivision located on the north end of Blodgett Court, north of 65th Street, in accordance with the approved plans and specifications.
2. That the Construction Security letter of credit in the amount of \$75,552.29 submitted by Briney's Place Subdivision may be released provided a Guaranteed Security letter of credit in the amount of \$13,736.78 is furnished.
3. That the proper officials, agents and employees of the Village are hereby authorized and directed to take such further action as they may deem necessary or appropriate to perform all obligations and commitments of the Village in accordance with the provisions of the Agreement.
4. That all resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.
5. That this Resolution shall be in full force and effect from and after its passage as provided by law.

Mayor

Passed:

Attest: _____

Village Clerk

VILLAGE OF DOWNERS GROVE

DEPARTMENT OF PUBLIC WORKS INTERDEPARTMENTAL CORRESPONDENCE

DATE: October 24, 2001

TO: Rick Ginex, Village Manager

FROM: Robert Jungwirth, Village Engineer

**SUBJECT: Recommendation of Acceptance of Public Improvements—
Briney's Place Subdivision**

The Code Services and Public Works Departments have inspected the public improvements related to the Briney's Place Subdivision located on the north end of Blodgett Court, north of 65th Street. Based upon the result of this inspection we find the developer has completed the public improvements substantially in accordance with the approved plans and specifications. I recommend that the Village Council approve the improvements and accept them for ownership and maintenance by the Village.

I further recommend that the Village Council authorize release of the Construction Security letter of credit which has a present value of \$75,552.29 contingent upon receiving a Guarantee Security letter of credit in the amount of \$13,736.78. This amount is twenty percent of the original value of the public improvements and will be held two years as guaranty.

Please place this item on a future Council workshop agenda.

CC: Don Rosenthal, Code Services Director
Jack Bajor, Public Works Director