

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance & Admin. Services **DATE:** June 5, 2001
(Name)

RECOMMENDATION FROM: _____ **FILE REF:** _____
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

- Ordinance
- Resolution
- Motion
- Other

Motion to Adopt "AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE 4286 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2001/02", as presented.

SUMMARY OF ITEM:

The attached ordinance will amend the fiscal year 2001/02 budget to provide for allocation of additional funding to increase the Equipment Replacement Fund of the Total Village Budget by \$435,311.00.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #4286 AND
THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2001/02**

WHEREAS, the Village Council of the Village of Downers Grove has previously adopted Ordinance #4286 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2001/02 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE"; and

WHEREAS, a proposed amendment to the fiscal 2001/02 budget has been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendment and has determined that it is necessary, desirable and in the public interest to further amend the fiscal 2001/02 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #4286 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2001/02 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as amended, be and is hereby further amended as follows:

EXPENDITURES	FY 2001/02 ADOPTED BUDGET	FY 2001/02 AMENDMENT	FY 2001/02 AMENDED BUDGET
Equipment Replacement Fund	\$1,166,742	\$435,311	\$1,602,053
Total Village	\$77,300,372	\$435,311	\$77,735,683

SECTION 2. That, except as amended herein, Ordinance #4286 shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____
Village Clerk