

GENERAL FUND REVENUES-for the Eight Months Ending 08/31/2021

HIGHLIGHTS

August 2021 YTD revenues are 16.5% or \$5,191K higher than August 2020 YTD. Property Taxes (\$845K) are higher due to increase in pension levy. Food & Beverage Tax (\$693K) is higher due to a rate increase effective March 2021. Sales Tax (\$1,532K), Home Rule Sales Tax (\$226K), State Income Tax (\$901K) and State Shared Revenue (\$296K) are higher than last year. Fees, Charges & Fines (\$1,256K) are higher than last year due primarily to a fee increase for Ambulance Fees. Electricity Tax (\$30K) and Telecommunications Tax (\$200K) are all trailing behind last year. Building Permits trail last year by (\$338K) due to a large construction project by Bridge Development in February 2020.

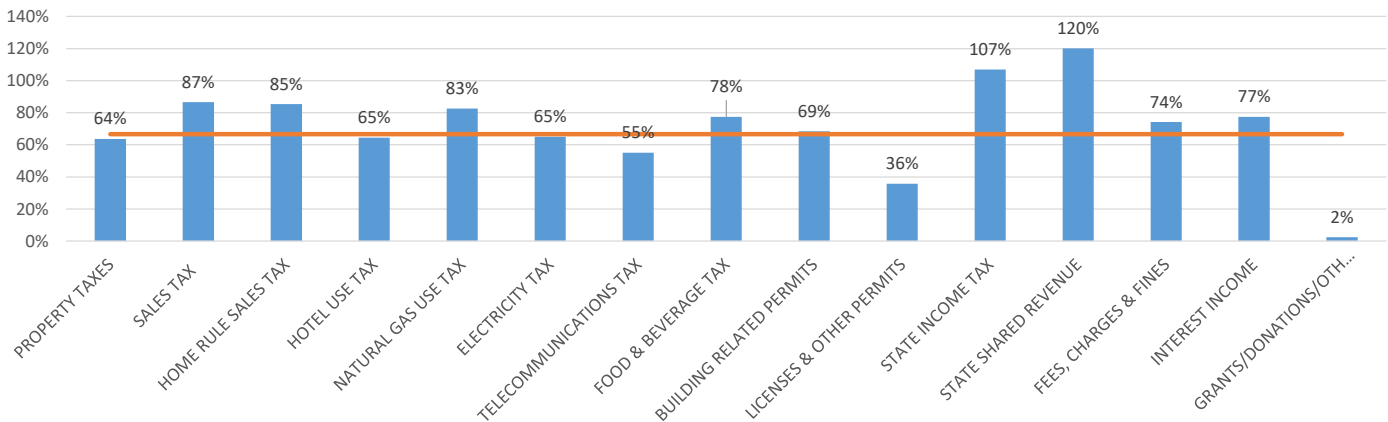
General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$36,662,576	\$9,972,473	\$9,087,722	\$4,599,820	\$2,525,157	\$685,527
↑ 16.5%	↑ 9.3%	↑ 20.3%	↑ 24.4%	↓ -6.4%	↓ -33.0%

General Fund - All Revenues

	August 2021 YTD Actual	August 2020 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$36,662,576	\$31,471,145	↑ 16.5%	
PROPERTY TAXES	\$9,972,473	\$9,127,732	↑ 9.3%	
SALES TAX	\$9,087,722	\$7,556,194	↑ 20.3%	
HOME RULE SALES TAX	\$1,281,774	\$1,055,437	↑ 21.4%	
HOTEL USE TAX	\$354,840	\$257,537	↑ 37.8%	
NATURAL GAS USE TAX	\$388,149	\$331,302	↑ 17.2%	
ELECTRICITY TAX	\$1,118,672	\$1,148,266	↓ -2.6%	
TELECOMMUNICATIONS TAX	\$1,018,336	\$1,217,924	↓ -16.4%	
FOOD AND BEVERAGE TAX	\$1,754,794	\$1,061,703	↑ 65.3%	
BUILDING RELATED PERMITS	\$685,527	\$1,023,449	↓ -33.0%	
LICENSES & OTHER PERMITS	\$127,177	\$75,501	↑ 68.4%	
STATE INCOME TAX	\$4,599,820	\$3,698,741	↑ 24.4%	
STATE SHARED REVENUE	\$2,031,271	\$1,735,044	↑ 17.1%	
FEES, CHARGES & FINES	\$4,048,382	\$2,792,609	↑ 45.0%	
INTEREST INCOME	\$154,874	\$237,859	↓ -34.9%	
GRANTS/DONATIONS/OTHER	\$38,764	\$151,847	↓ -74.5%	

% of Budgeted Revenues Collected YTD-target 67% or more



The orange line in this graph represents a "target" of 67%. The target is calculated by dividing 8 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales tax is received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.