

Village of Downers Grove

Monthly Treasurer's Report

January 2018

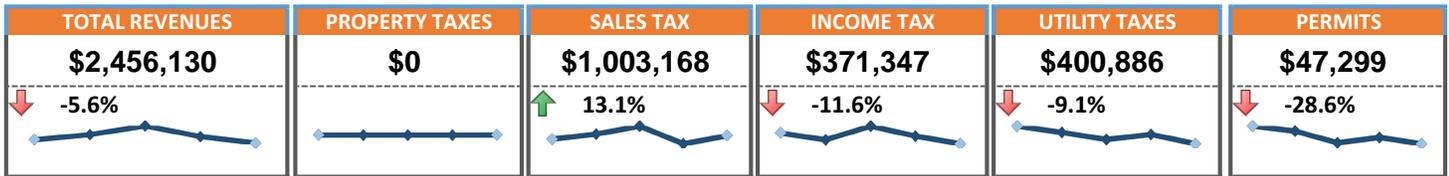


GENERAL FUND REVENUES-for the One Month Ending 01/31/2018

HIGHLIGHTS

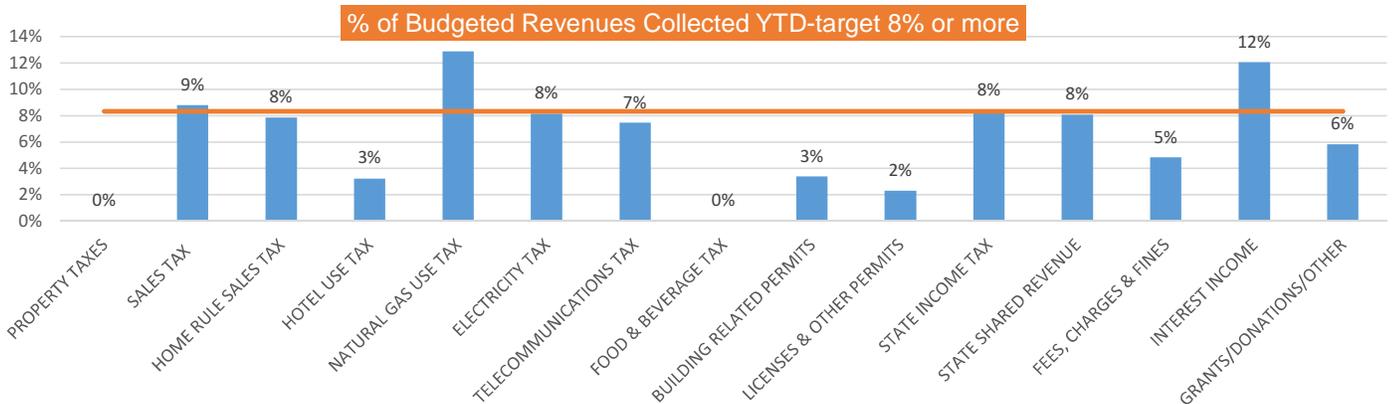
January 2018 YTD revenues are 5.6 or \$145K lower than January 2017 YTD. Sales tax revenue increased (\$116K). This is offset by decreases in most all other revenue categories. The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$77K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	January 2018 YTD Actual	January 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,456,130	\$2,601,394 ↓	-5.6%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$1,003,168	\$886,750 ↑	13.1%	
HOME RULE SALES TAX	\$153,220	\$154,832 →	-1.0%	
HOTEL USE TAX	\$30,738	\$38,326 ↓	-19.8%	
NATURAL GAS USE TAX	\$57,926	\$63,047 ↓	-8.1%	
ELECTRICITY TAX	\$155,057	\$165,567 ↓	-6.3%	
TELECOMMUNICATIONS TAX	\$187,903	\$212,327 ↓	-11.5%	
FOOD AND BEVERAGE TAX	\$0	\$0		
BUILDING RELATED PERMITS	\$47,299	\$66,210 ↓	-28.6%	
LICENSES & OTHER PERMITS	\$8,416	\$5,771 ↑	45.8%	
STATE INCOME TAX	\$371,347	\$420,194 ↓	-11.6%	
STATE SHARED REVENUE	\$158,409	\$175,525 ↓	-9.8%	
FEES, CHARGES & FINES	\$247,121	\$298,856 ↓	-17.3%	
INTEREST INCOME	\$33,782	\$31,128 ↑	8.5%	
GRANTS/DONATIONS/OTHER	\$1,744	\$82,861 ↓	-97.9%	



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 1 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the One Month Ending 01/31/2018

HIGHLIGHTS

January 2018 YTD expenditures are 3.5% or \$99K higher than January 2017 YTD. Public Works is higher due to chemicals and salt purchases and snow removal expenses. Police is lower and Fire higher due to shared DuComm charges in 2018, while all VOC expense was in Police in 2017.

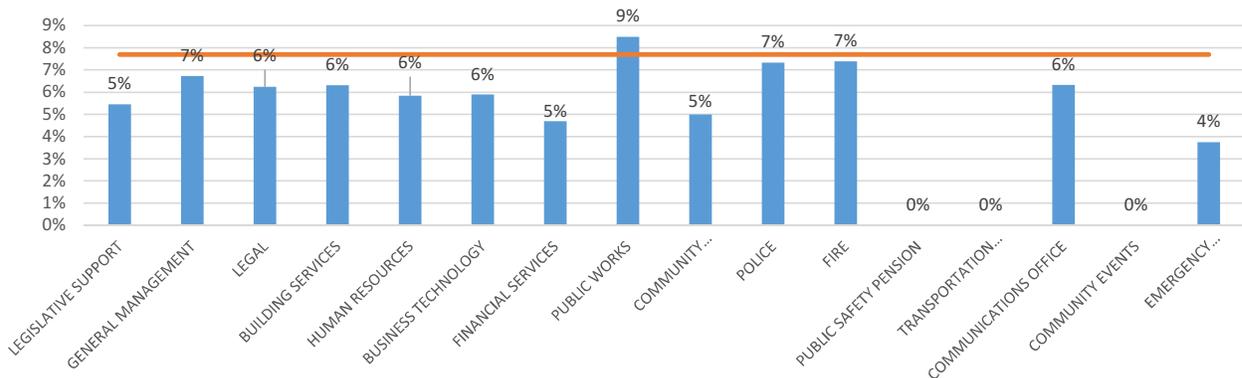
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$2,909,872	\$ 2,231,549	\$ 91,182	\$ 246,175	\$ 388,023
3.5%	-5.2%	47839.3%	369.0%	-4.0%

General Fund - All Expenditures by Fund

	January 2018 YTD Actual	January 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$2,909,872	\$2,810,529	3.5%	
LEGISLATIVE SUPPORT	\$18,505	\$18,345	0.9%	
GENERAL MANAGEMENT	\$42,382	\$42,659	-0.6%	
LEGAL	\$34,311	\$34,722	-1.2%	
BUILDING SERVICES	\$49,844	\$49,401	0.9%	
HUMAN RESOURCES	\$15,735	\$16,708	-5.8%	
INFORMATION TECHNOLOGY	\$72,065	\$62,197	15.9%	
FINANCIAL SERVICES	\$66,361	\$79,368	-16.4%	
PUBLIC WORKS	\$476,701	\$382,812	24.5%	
COMMUNITY DEVELOPMENT	\$125,223	\$117,936	6.2%	
POLICE	\$963,404	\$1,016,256	-5.2%	
FIRE	\$1,006,814	\$946,726	6.3%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$0	\$0		
COMMUNICATIONS OFFICE	\$37,468	\$42,249	-11.3%	
COMMUNITY EVENTS	\$0	\$400	-100.0%	
EMERGENCY MANAGEMENT	\$1,059	\$750	29.2%	

% of Budgeted Expenditures Spent YTD-target 8% or less



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 2 pay periods paid through January 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Public Works is tracking over budget due to snow operation costs in January.

CASH AND INVESTMENTS BY FUND AND TYPE - for the One Month Ending 01/31/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 16,876,896
Water Fund	\$ 10,301,852
Ogden Corridor TIF	\$ 5,688,238
Capital Project Funds	\$ 4,567,132
Stormwater Fund	\$ 3,324,815
State & Federal Drug Forfeiture	\$ 2,068,098
Equipment replacement	\$ 1,848,004
Health Insurance	\$ 1,725,734
Parking Operations	\$ 1,519,128
Motor Fuel Tax	\$ 819,208
Foreign Fire Insurance Fund	\$ 324,227
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,758,890)
TOTAL	\$ 46,304,900

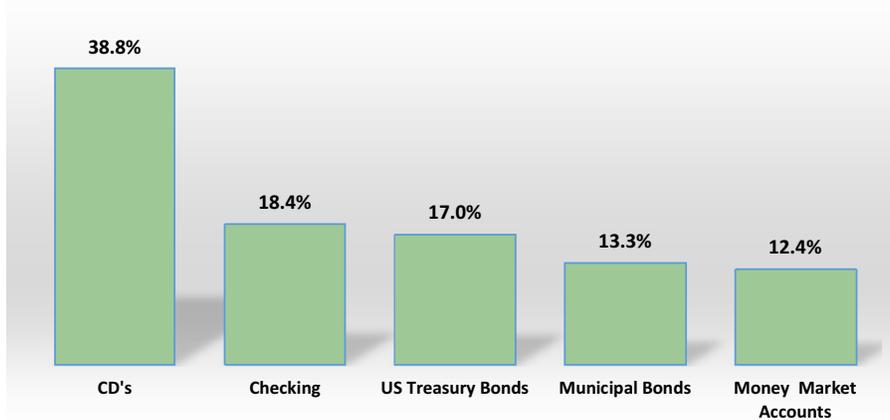


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,962,096	1.67%
Checking	\$ 8,526,044	0.22%
US Treasury Bonds	\$ 7,890,117	1.62%
Municipal Bonds	\$ 6,165,241	1.74%
Money Market Accounts	\$ 5,761,402	0.75%
TOTAL *	\$ 46,304,900	

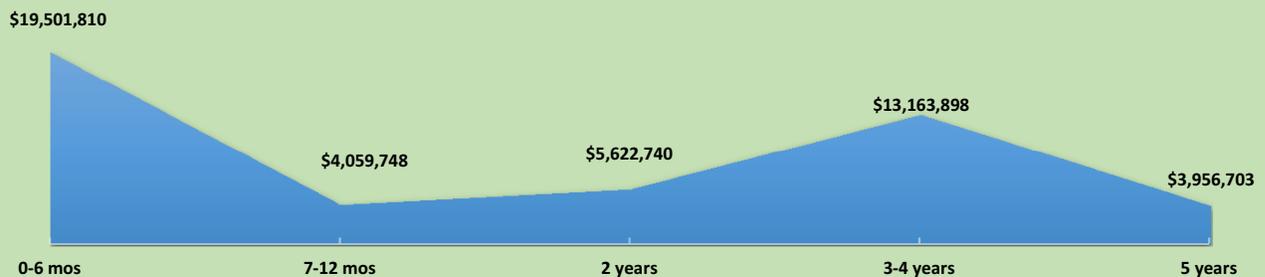
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.49 years



Village of Downers Grove

Monthly Treasurer's Report

February 2018

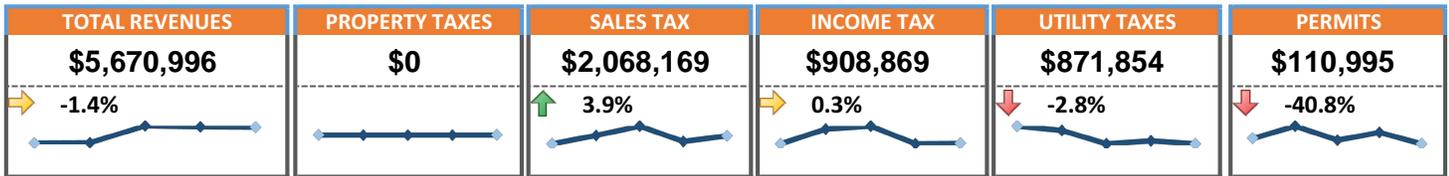


GENERAL FUND REVENUES-for the Two Months Ending 02/28/2018

HIGHLIGHTS

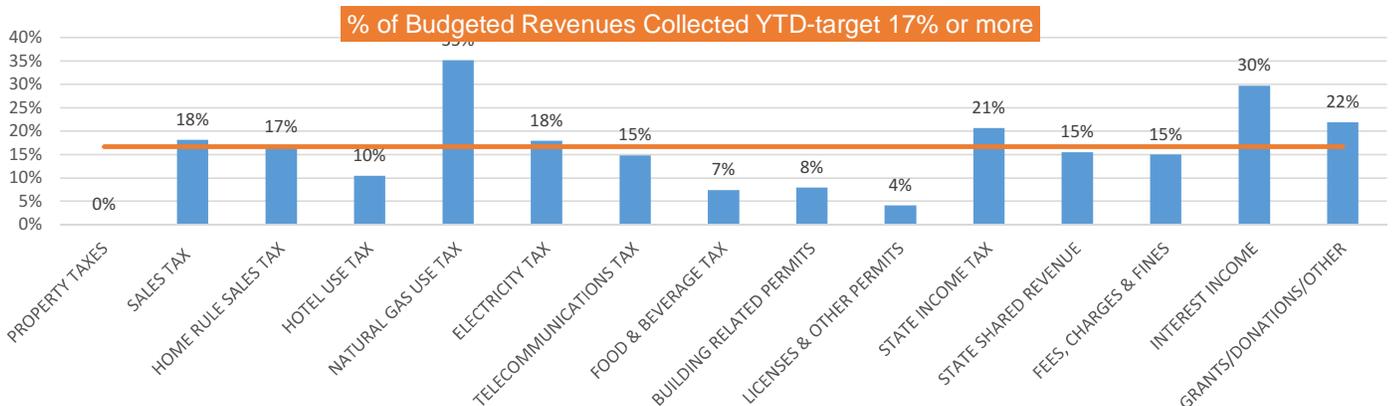
February 2018 YTD revenues are 1.4% or \$82K lower than February 2017 YTD. Sales tax revenue is higher (\$77K) and the new Food and Beverage Tax is \$111K. These are offset by lower Telecommunications Tax (\$48), Building Related Permits (\$76) and Fees, Charges and Fines (\$78). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	February 2018 YTD Actual	February 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$5,670,996	\$5,752,888	-1.4%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$2,068,169	\$1,991,083	3.9%	
HOME RULE SALES TAX	\$324,604	\$335,666	-3.3%	
HOTEL USE TAX	\$99,492	\$99,087	0.4%	
NATURAL GAS USE TAX	\$158,149	\$151,094	4.7%	
ELECTRICITY TAX	\$340,873	\$325,019	4.9%	
TELECOMMUNICATIONS TAX	\$372,832	\$421,002	-11.4%	
FOOD AND BEVERAGE TAX	\$111,089	\$0	100.0%	
BUILDING RELATED PERMITS	\$110,995	\$187,449	-40.8%	
LICENSES & OTHER PERMITS	\$14,901	\$12,580	18.4%	
STATE INCOME TAX	\$908,869	\$906,176	0.3%	
STATE SHARED REVENUE	\$303,766	\$280,295	8.4%	
FEES, CHARGES & FINES	\$767,398	\$845,355	-9.2%	
INTEREST INCOME	\$83,287	\$44,813	85.9%	
GRANTS/DONATIONS/OTHER	\$6,572	\$153,269	-95.7%	



The orange line in this graph represents a "target" of 17%. The target is calculated by dividing 2 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Two Months Ending 02/28/2018

HIGHLIGHTS

February 2018 YTD expenditures are 8.7% or \$484K higher than February 2017 YTD. Public Works is higher (\$226K) due to chemical and salt purchases and overtime for snow removal operations. The Police Department is higher (\$131K) primarily due to leave time payouts to retirees. The Fire Department is higher (\$131K) due to overtime and shared DuComm charges in 2018.

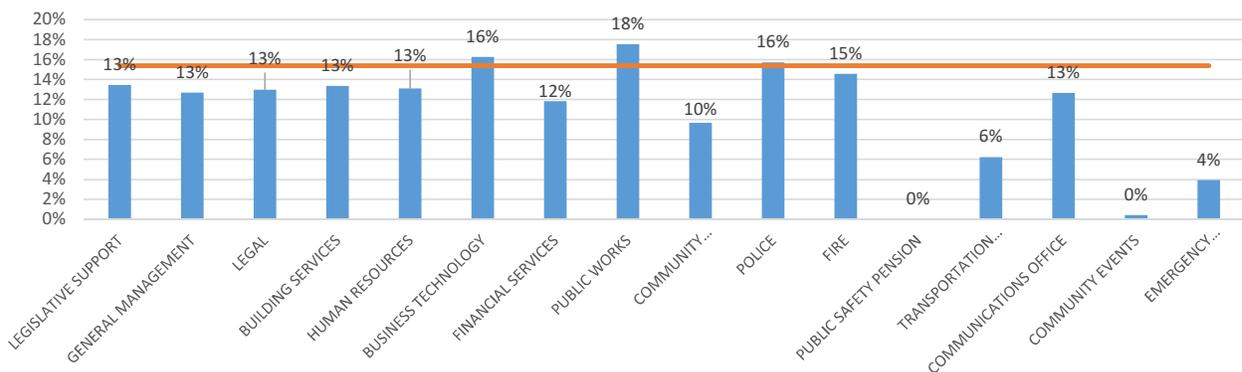
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$6,056,762	\$ 4,593,441	\$ 204,964	\$ 464,951	\$ 776,046
8.7%	1.5%	-306.1%	81.2%	6.2%

General Fund - All Expenditures by Fund

	February 2018 YTD Actual	February 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$6,056,762	\$5,572,930	8.7%	
LEGISLATIVE SUPPORT	\$45,556	\$43,618	4.4%	
GENERAL MANAGEMENT	\$79,837	\$87,855	-9.1%	
LEGAL	\$71,301	\$86,904	-18.0%	
BUILDING SERVICES	\$105,564	\$107,267	-1.6%	
HUMAN RESOURCES	\$35,255	\$35,553	-0.8%	
INFORMATION TECHNOLOGY	\$198,737	\$159,755	24.4%	
FINANCIAL SERVICES	\$167,117	\$175,568	-4.8%	
PUBLIC WORKS	\$982,682	\$756,296	29.9%	
COMMUNITY DEVELOPMENT	\$241,994	\$242,140	-0.1%	
POLICE	\$2,063,564	\$1,932,817	6.8%	
FIRE	\$1,983,116	\$1,852,440	7.1%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$5,685	\$1,892	200.5%	
COMMUNICATIONS OFFICE	\$74,983	\$88,657	-15.4%	
COMMUNITY EVENTS	\$261	\$745	-65.0%	
EMERGENCY MANAGEMENT	\$1,110	\$1,423	-28.2%	

% of Budgeted Expenditures Spent YTD-target 15% or less



The orange line in this graph represents a "target" of 15%. The target is calculated by dividing 4 pay periods paid through February 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Two Months Ending 02/28/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 16,447,138
Water Fund	\$ 9,783,048
Ogden Corridor TIF	\$ 5,681,205
Capital Project Funds	\$ 5,011,262
Stormwater Fund	\$ 3,377,077
Equipment replacement	\$ 2,260,289
State & Federal Drug Forfeiture	\$ 2,082,350
Health Insurance	\$ 1,888,957
Parking Operations	\$ 1,585,216
Motor Fuel Tax	\$ 753,541
Foreign Fire Insurance Fund	\$ 231,006
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,758,890)
TOTAL	\$ 46,342,657

CASH & INVESTMENTS

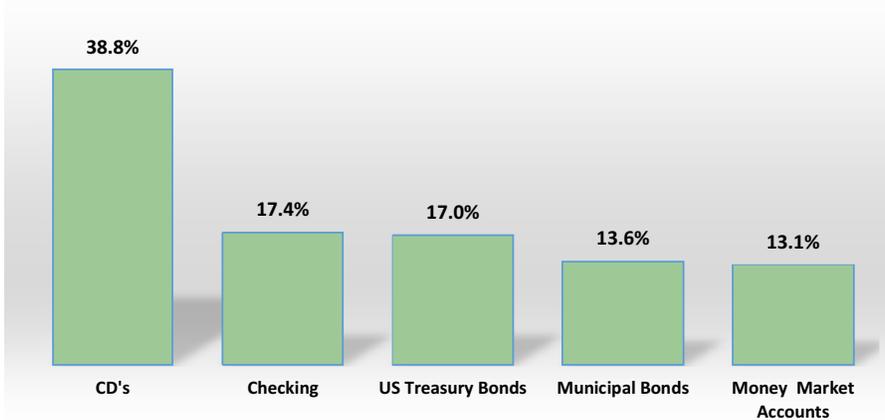


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,964,147	1.73%
Checking	\$ 8,085,297	0.37%
US Treasury Bonds	\$ 7,890,117	1.62%
Municipal Bonds	\$ 6,325,241	1.76%
Money Market Accounts	\$ 6,077,855	0.89%
TOTAL *	\$ 46,342,657	

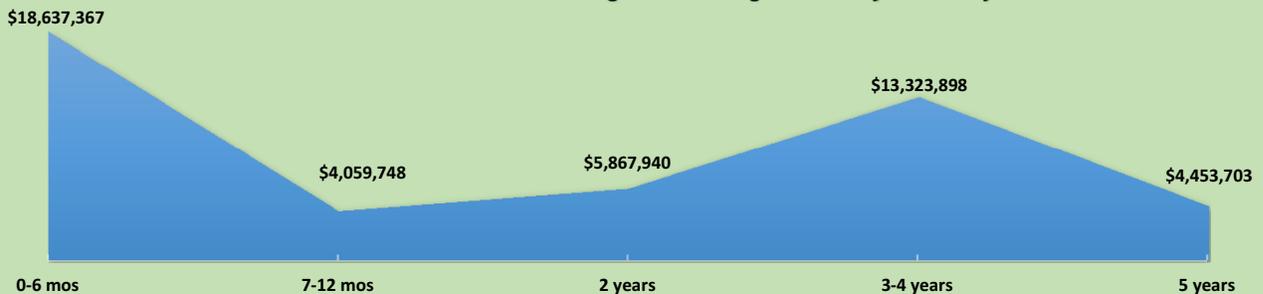
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.49 years



Village of Downers Grove

Monthly Treasurer's Report

March 2018

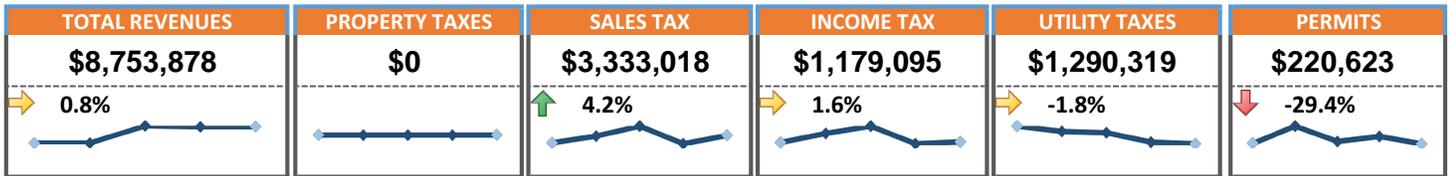


GENERAL FUND REVENUES-for the Three Months Ending 03/31/2018

HIGHLIGHTS

March 2018 YTD revenues are 0.8% or \$71K higher than March 2017 YTD. Sales tax revenue is higher (\$136K) and the new Food and Beverage Tax is \$216K. These are offset by lower Telecommunications Tax (\$50K), Building Related Permits (\$92K), Fees, Charges and Fines (\$143K) and Grants (140K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	March 2018 YTD Actual	March 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$8,753,878	\$8,682,962	0.8%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$3,333,018	\$3,197,351	4.2%	
HOME RULE SALES TAX	\$561,357	\$562,680	-0.2%	
HOTEL USE TAX	\$155,470	\$154,610	0.6%	
NATURAL GAS USE TAX	\$237,636	\$219,896	8.1%	
ELECTRICITY TAX	\$488,273	\$479,796	1.8%	
TELECOMMUNICATIONS TAX	\$564,410	\$614,401	-8.1%	
FOOD AND BEVERAGE TAX	\$216,058	\$0	100.0%	
BUILDING RELATED PERMITS	\$220,623	\$312,457	-29.4%	
LICENSES & OTHER PERMITS	\$31,750	\$29,739	6.8%	
STATE INCOME TAX	\$1,179,095	\$1,160,542	1.6%	
STATE SHARED REVENUE	\$524,735	\$485,458	8.1%	
FEES, CHARGES & FINES	\$1,113,761	\$1,256,803	-11.4%	
INTEREST INCOME	\$114,893	\$55,960	105.3%	
GRANTS/DONATIONS/OTHER	\$12,799	\$153,269	-91.6%	

% of Budgeted Revenues Collected YTD-target 25% or more



The orange line in this graph represents a "target" of 25%. The target is calculated by dividing 3 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Three Months Ending 03/31/2018

HIGHLIGHTS

March 2018 YTD expenditures are 3.2% or \$281K higher than March 2017 YTD. Public Works is higher (\$180K) due to chemical and salt purchases and overtime for snow removal operations. The Police Department is higher (\$68K) primarily due to leave time payouts to retirees. The Fire Department is higher (\$93K) due to payroll and shared DuComm charges in 2018.

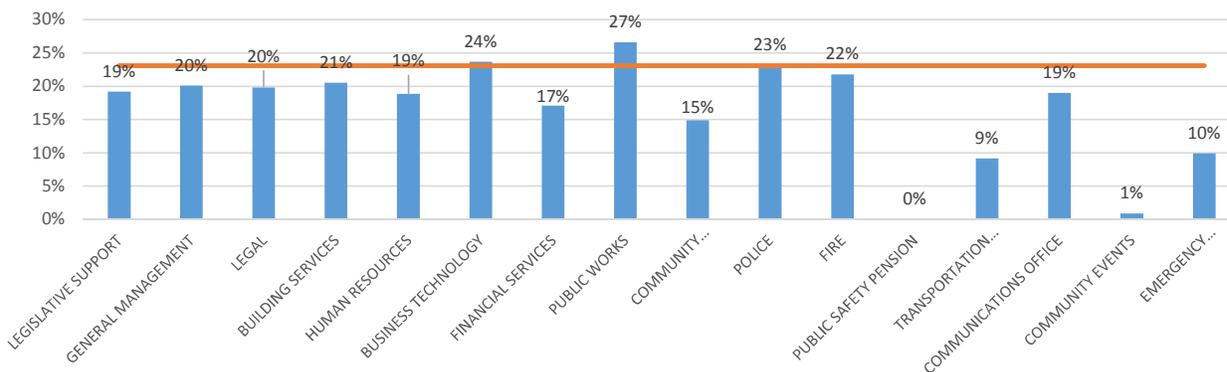
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$9,033,697	\$ 6,754,068	\$ 333,305	\$ 746,571	\$ 1,180,226
3.2%	-0.2%	-48.1%	40.4%	-6.5%

General Fund - All Expenditures by Fund

	March 2018 YTD Actual	March 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$9,033,697	\$8,752,637	3.2%	
LEGISLATIVE SUPPORT	\$64,966	\$62,771	3.5%	
GENERAL MANAGEMENT	\$126,585	\$140,428	-9.9%	
LEGAL	\$108,864	\$131,076	-16.9%	
BUILDING SERVICES	\$161,841	\$168,574	-4.0%	
HUMAN RESOURCES	\$50,813	\$53,209	-4.5%	
INFORMATION TECHNOLOGY	\$289,509	\$244,855	18.2%	
FINANCIAL SERVICES	\$241,293	\$263,235	-8.3%	
PUBLIC WORKS	\$1,490,761	\$1,310,846	13.7%	
COMMUNITY DEVELOPMENT	\$372,735	\$384,640	-3.1%	
POLICE	\$3,036,689	\$2,968,598	2.3%	
FIRE	\$2,965,621	\$2,872,364	3.2%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$8,325	\$12,190	-31.7%	
COMMUNICATIONS OFFICE	\$112,378	\$136,404	-17.6%	
COMMUNITY EVENTS	\$528	\$1,381	-61.8%	
EMERGENCY MANAGEMENT	\$2,789	\$2,066	25.9%	

% of Budgeted Expenditures Spent YTD-target 23% or less



The orange line in this graph represents a "target" of 23%. The target is calculated by dividing 6 pay periods paid through March 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Three Months Ending 03/31/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 14,973,347
Water Fund	\$ 10,200,945
Capital Project Funds	\$ 5,694,941
Ogden Corridor TIF	\$ 5,674,173
Stormwater Fund	\$ 4,320,047
Equipment replacement	\$ 2,362,607
State & Federal Drug Forfeiture	\$ 2,232,837
Health Insurance	\$ 1,876,039
Parking Operations	\$ 1,644,825
Motor Fuel Tax	\$ 850,355
Foreign Fire Insurance Fund	\$ 228,916
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,758,890)
TOTAL	\$ 47,300,600

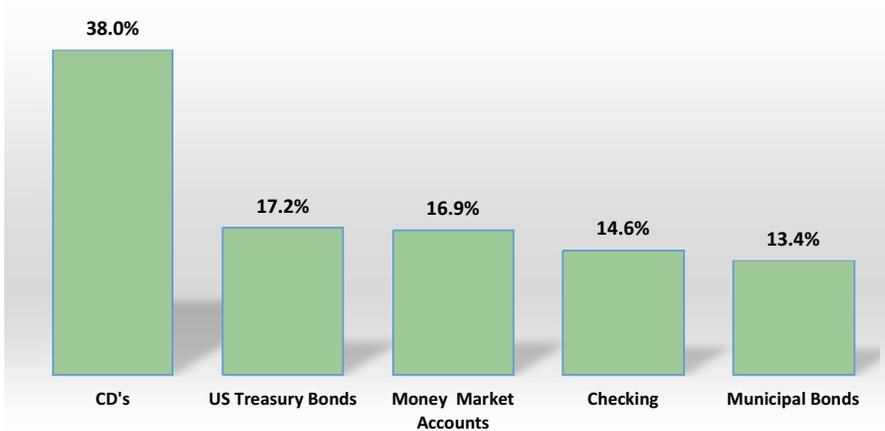


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,967,303	1.77%
US Treasury Bonds	\$ 8,140,117	1.66%
Money Market Accounts	\$ 7,984,159	0.91%
Checking	\$ 6,883,781	0.28%
Municipal Bonds	\$ 6,325,241	1.76%
TOTAL *	\$ 47,300,600	

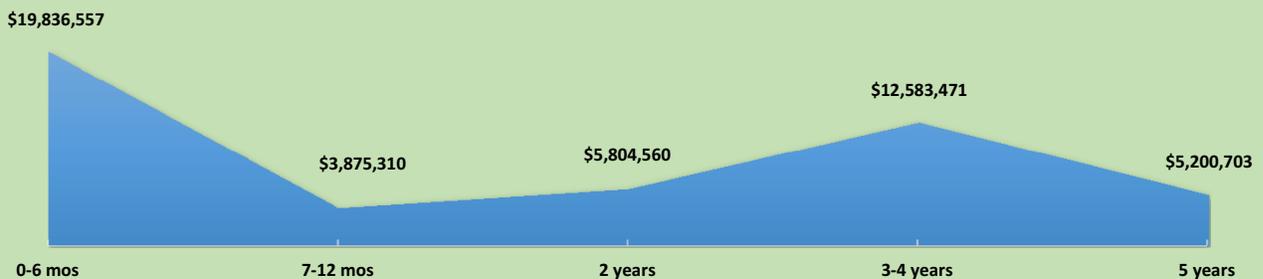
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.51 years



Village of Downers Grove

Monthly Treasurer's Report

April 2018

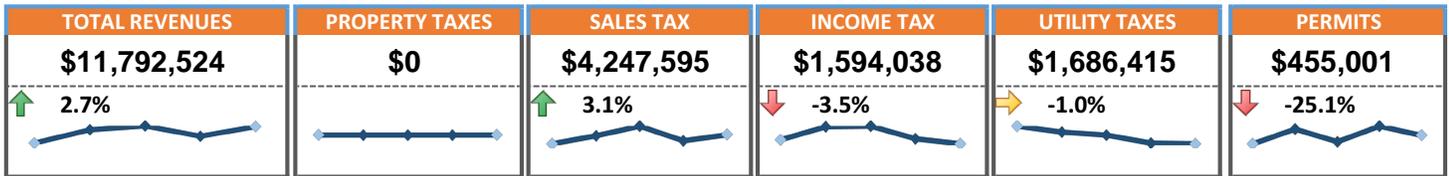


GENERAL FUND REVENUES-for the Four Months Ending 04/30/2018

HIGHLIGHTS

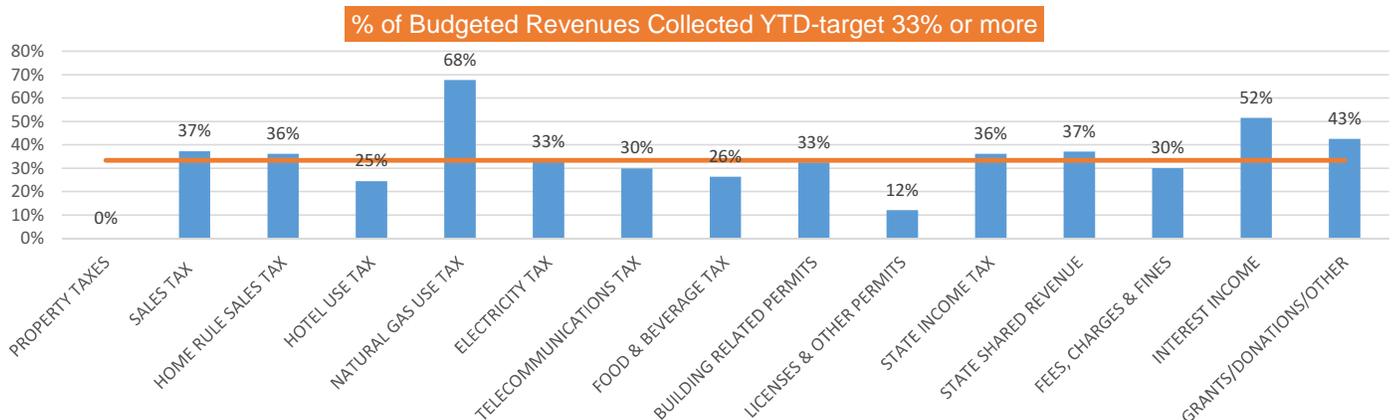
April 2018 YTD revenues are 2.7% or \$307K higher than April 2017 YTD. Sales tax revenue is higher (\$129K), the new Food and Beverage Tax (\$397K), and Interest Income is higher (\$67K). These are offset by lower Telecommunications Tax (\$60K), State Income Tax (\$57K), Building Related Permits (\$153K) and Grants (\$147K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	April 2018 YTD Actual	April 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$11,792,524	\$11,485,269	↑ 2.7%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$4,247,595	\$4,118,555	↑ 3.1%	
HOME RULE SALES TAX	\$707,170	\$709,000	→ -0.3%	
HOTEL USE TAX	\$233,279	\$221,023	↑ 5.5%	
NATURAL GAS USE TAX	\$305,102	\$278,546	↑ 9.5%	
ELECTRICITY TAX	\$625,386	\$610,084	↑ 2.5%	
TELECOMMUNICATIONS TAX	\$755,927	\$815,656	↓ -7.3%	
FOOD AND BEVERAGE TAX	\$396,636	\$0	↑ 100.0%	
BUILDING RELATED PERMITS	\$455,001	\$607,522	↓ -25.1%	
LICENSES & OTHER PERMITS	\$44,133	\$45,990	↓ -4.0%	
STATE INCOME TAX	\$1,594,038	\$1,651,080	↓ -3.5%	
STATE SHARED REVENUE	\$728,545	\$693,095	↑ 5.1%	
FEES, CHARGES & FINES	\$1,542,511	\$1,498,223	↑ 3.0%	
INTEREST INCOME	\$144,402	\$76,999	↑ 87.5%	
GRANTS/DONATIONS/OTHER	\$12,799	\$159,496	↓ -92.0%	



The orange line in this graph represents a "target" of 33%. The target is calculated by dividing 4 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Four Months Ending 04/30/2018

HIGHLIGHTS

April 2018 YTD expenditures are 0.4% or \$52K higher than April 2017 YTD. Public Works is higher (\$48K) due to chemical and salt purchases and overtime for snow removal operations. The Fire Department is higher (\$179K) due to payroll expenses and DuComm charges in 2018. The Police Department is lower (\$114K) due to the elimination of the VOC. Communications is lower (\$53K) due to a reduction of personnel and reduced fees for the community wide notification system.

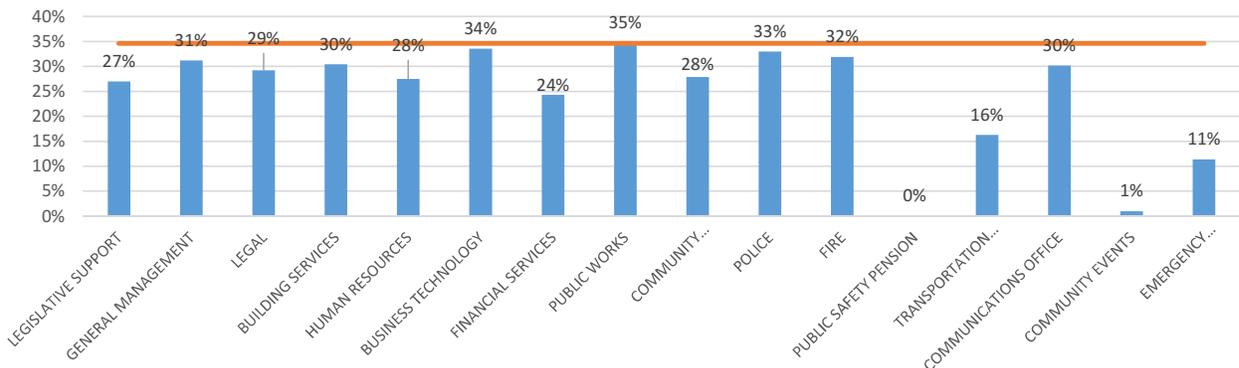
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$13,033,296	\$ 9,900,417	\$ 380,182	\$ 1,017,016	\$ 1,715,904
0.4%	-1.9%	-36.6%	30.3%	-5.0%

General Fund - All Expenditures by Fund

	April 2018 YTD Actual	April 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$13,033,296	\$12,981,561	0.4%	
LEGISLATIVE SUPPORT	\$91,489	\$88,794	3.0%	
GENERAL MANAGEMENT	\$196,592	\$211,045	-6.8%	
LEGAL	\$161,073	\$183,747	-12.3%	
BUILDING SERVICES	\$240,343	\$249,609	-3.7%	
HUMAN RESOURCES	\$74,123	\$80,801	-8.3%	
INFORMATION TECHNOLOGY	\$410,618	\$347,839	18.0%	
FINANCIAL SERVICES	\$344,517	\$358,483	-3.9%	
PUBLIC WORKS	\$1,941,174	\$1,893,486	2.5%	
COMMUNITY DEVELOPMENT	\$698,288	\$704,733	-0.9%	
POLICE	\$4,331,661	\$4,445,561	-2.6%	
FIRE	\$4,346,072	\$4,167,111	4.3%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$14,817	\$14,647	1.2%	
COMMUNICATIONS OFFICE	\$178,695	\$231,513	-22.8%	
COMMUNITY EVENTS	\$621	\$1,787	-65.2%	
EMERGENCY MANAGEMENT	\$3,213	\$2,405	25.1%	

% of Budgeted Expenditures Spent YTD-target 35% or less



The orange line in this graph represents a "target" of 35%. The target is calculated by dividing 9 pay periods paid through April 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

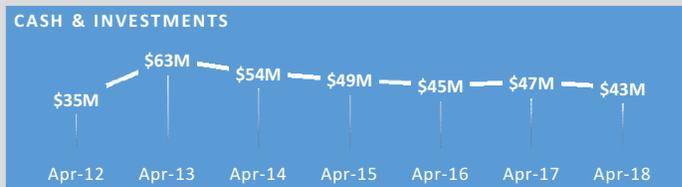
CASH AND INVESTMENTS BY FUND AND TYPE - for the Four Months Ending 04/30/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 14,991,226
Water Fund	\$ 10,274,647
Capital Project Funds	\$ 6,073,515
Stormwater Fund	\$ 4,505,030
Equipment replacement	\$ 2,484,944
State & Federal Drug Forfeiture	\$ 2,329,620
Health Insurance	\$ 1,840,226
Parking Operations	\$ 1,705,043
Motor Fuel Tax	\$ 946,573
Ogden Corridor TIF	\$ 709,845
Foreign Fire Insurance Fund	\$ 226,502
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,758,890)
TOTAL	\$ 43,328,739

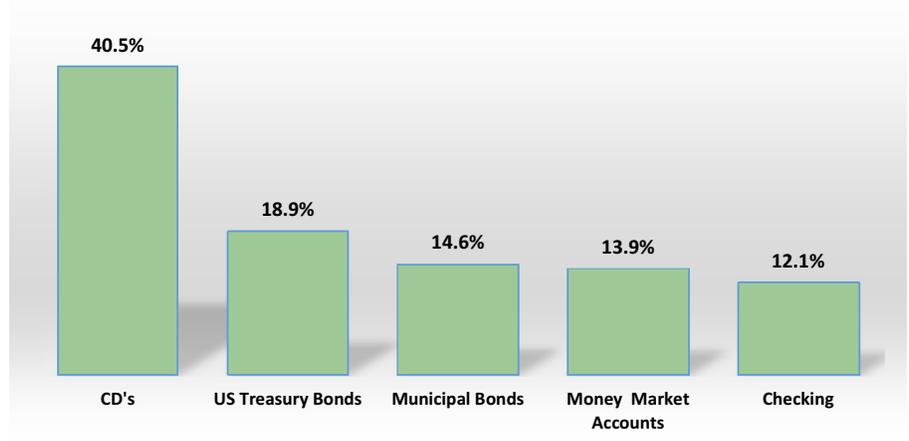


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,545,533	1.78%
US Treasury Bonds	\$ 8,190,543	1.72%
Municipal Bonds	\$ 6,325,241	1.76%
Money Market Accounts	\$ 6,025,541	1.33%
Checking	\$ 5,241,882	0.86%
TOTAL *	\$ 43,328,739	

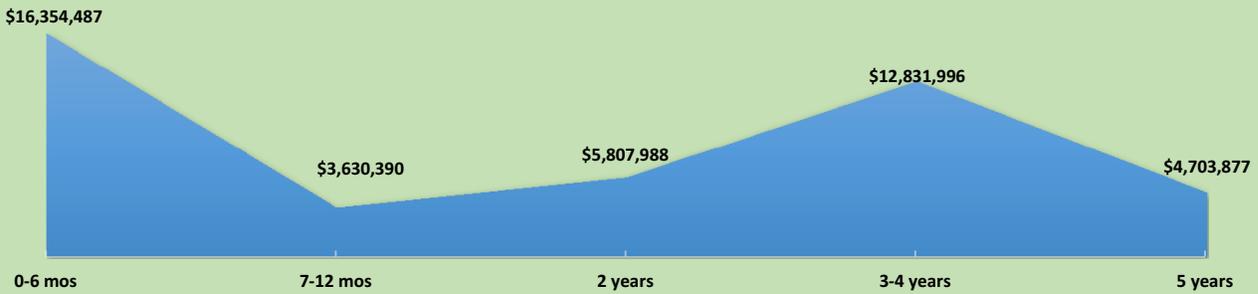
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.60 years



Village of Downers Grove

Monthly Treasurer's Report

May 2018

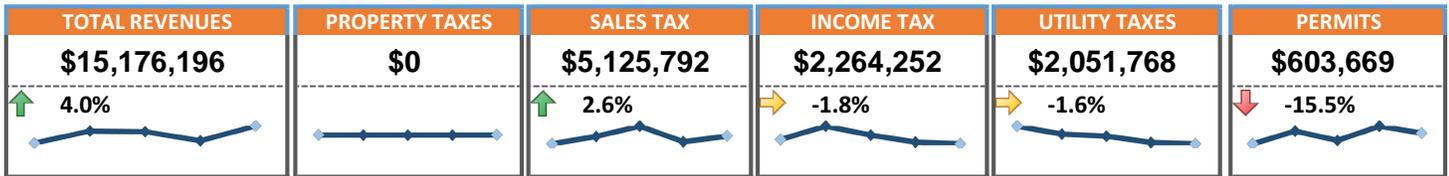


GENERAL FUND REVENUES-for the Five Months Ending 05/31/2018

HIGHLIGHTS

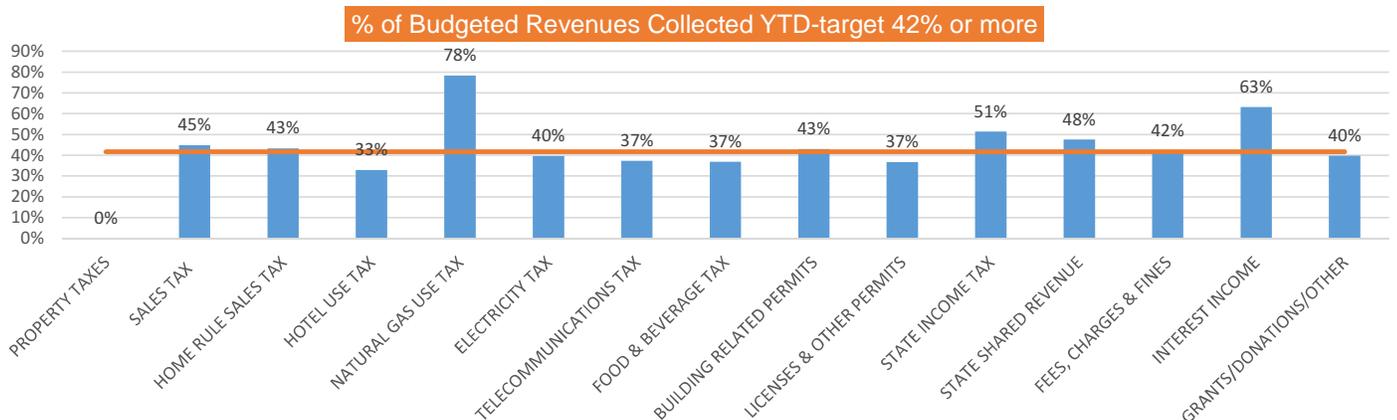
May 2018 YTD revenues are 4.0% or \$589K higher than May 2017 YTD. Sales tax revenue is higher (\$132K), the new Food and Beverage Tax (\$555K), and Interest Income is higher (\$67K). These are offset by lower Telecommunications Tax (\$84K), State Income Tax (\$42K), Building Related Permits (\$111K) and Grants (\$150K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	May 2018 YTD Actual	May 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$15,176,196	\$14,587,055 ↑	4.0%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$5,125,792	\$4,993,994 ↑	2.6%	
HOME RULE SALES TAX	\$846,401	\$849,724 →	-0.4%	
HOTEL USE TAX	\$313,329	\$300,670 ↑	4.2%	
NATURAL GAS USE TAX	\$353,247	\$320,843 ↑	10.1%	
ELECTRICITY TAX	\$755,114	\$737,968 ↑	2.3%	
TELECOMMUNICATIONS TAX	\$943,407	\$1,027,284 ↓	-8.2%	
FOOD AND BEVERAGE TAX	\$554,734	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$603,669	\$714,535 ↓	-15.5%	
LICENSES & OTHER PERMITS	\$134,686	\$72,909 ↑	84.7%	
STATE INCOME TAX	\$2,264,252	\$2,306,041 →	-1.8%	
STATE SHARED REVENUE	\$932,840	\$907,220 ↑	2.8%	
FEES, CHARGES & FINES	\$2,159,796	\$2,083,613 ↑	3.7%	
INTEREST INCOME	\$176,957	\$110,263 ↑	60.5%	
GRANTS/DONATIONS/OTHER	\$11,972	\$161,991 ↓	-92.6%	



The orange line in this graph represents a "target" of 42%. The target is calculated by dividing 5 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

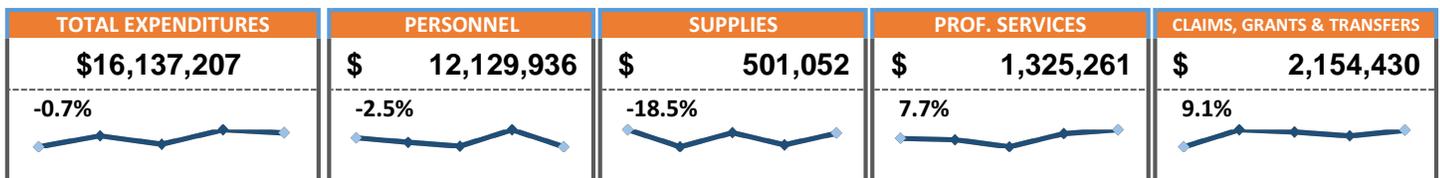
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Five Months Ending 05/31/2018

HIGHLIGHTS

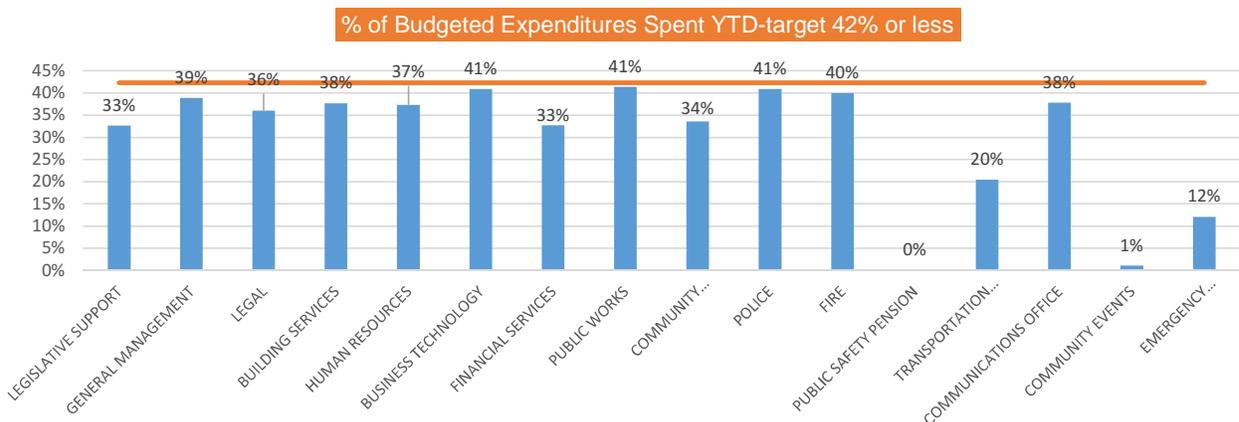
May 2018 YTD expenditures are 0.7% or \$118K lower than May 2017 YTD. The Fire Department is higher (\$214K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$75) due to personnel costs and equipment costs. The Police Department is lower (\$331K) due to the elimination of the VOC. Communications is lower (\$50K) due to a reduction of personnel and reduced fees for the community wide notification system.

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	May 2018 YTD Actual	May 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$16,137,207	\$16,255,335	-0.7%	
LEGISLATIVE SUPPORT	\$110,588	\$107,780	2.6%	
GENERAL MANAGEMENT	\$244,892	\$259,330	-5.6%	
LEGAL	\$198,078	\$221,941	-10.8%	
BUILDING SERVICES	\$297,526	\$311,344	-4.4%	
HUMAN RESOURCES	\$100,496	\$100,925	-0.4%	
INFORMATION TECHNOLOGY	\$499,836	\$424,971	17.6%	
FINANCIAL SERVICES	\$462,894	\$441,484	4.8%	
PUBLIC WORKS	\$2,323,699	\$2,320,372	0.1%	
COMMUNITY DEVELOPMENT	\$841,456	\$837,196	0.5%	
POLICE	\$5,372,455	\$5,703,769	-5.8%	
FIRE	\$5,438,891	\$5,225,234	4.1%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$18,623	\$22,004	-15.4%	
COMMUNICATIONS OFFICE	\$223,709	\$273,379	-18.2%	
COMMUNITY EVENTS	\$647	\$2,431	-73.4%	
EMERGENCY MANAGEMENT	\$3,417	\$3,175	7.1%	



The orange line in this graph represents a "target" of 42%. The target is calculated by dividing 11 pay periods paid through May 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Five Months Ending 05/31/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 15,751,591
Water Fund	\$ 10,690,991
Capital Project Funds	\$ 6,495,815
Stormwater Fund	\$ 4,701,951
Equipment replacement	\$ 2,495,076
State & Federal Drug Forfeiture	\$ 2,309,932
Health Insurance	\$ 1,777,841
Parking Operations	\$ 1,757,965
Motor Fuel Tax	\$ 1,059,998
Ogden Corridor TIF	\$ 705,569
Foreign Fire Insurance Fund	\$ 218,908
Debt Service Funds	\$ 458
Downtown TIF	\$ (2,585,093)
TOTAL	\$ 45,381,002

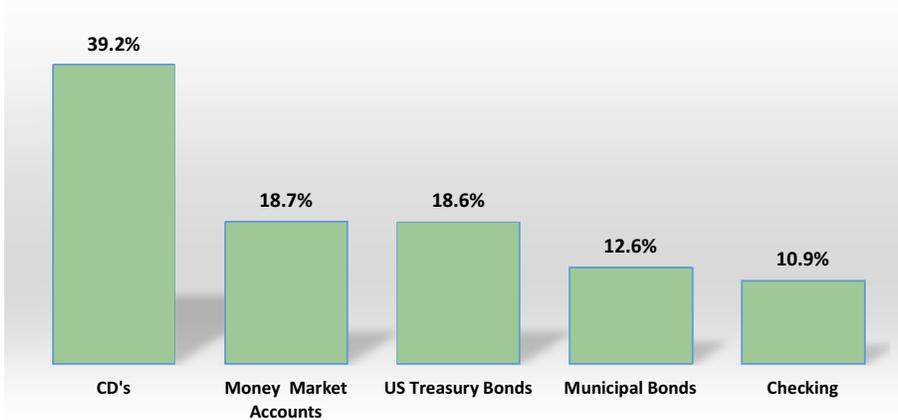


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,791,786	1.83%
Money Market Accounts	\$ 8,474,621	1.22%
US Treasury Bonds	\$ 8,440,543	1.77%
Municipal Bonds	\$ 5,724,914	1.87%
Checking	\$ 4,949,138	0.95%
TOTAL *	\$ 45,381,001	

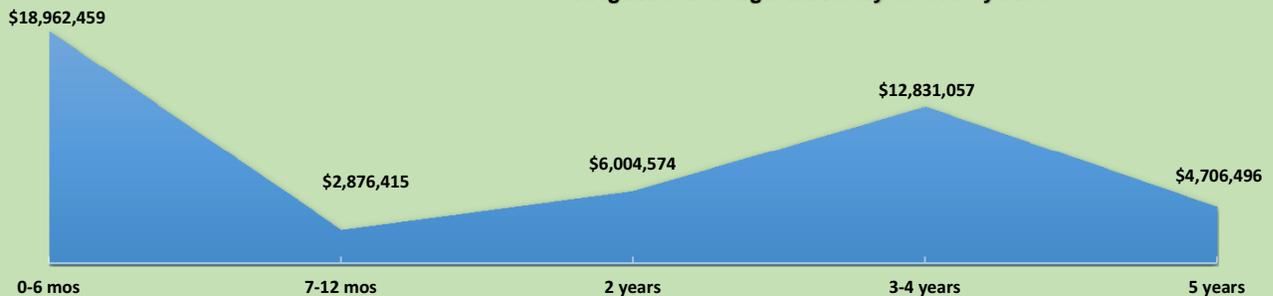
*** NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds**

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.53 years



Village of Downers Grove

Monthly Treasurer's Report

June 2018

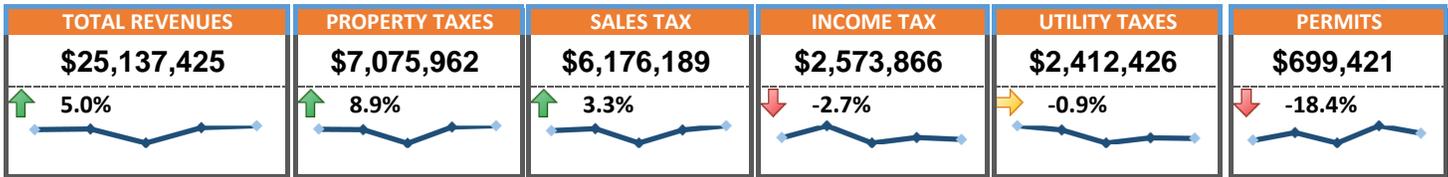


GENERAL FUND REVENUES-for the Six Months Ending 06/30/2018

HIGHLIGHTS

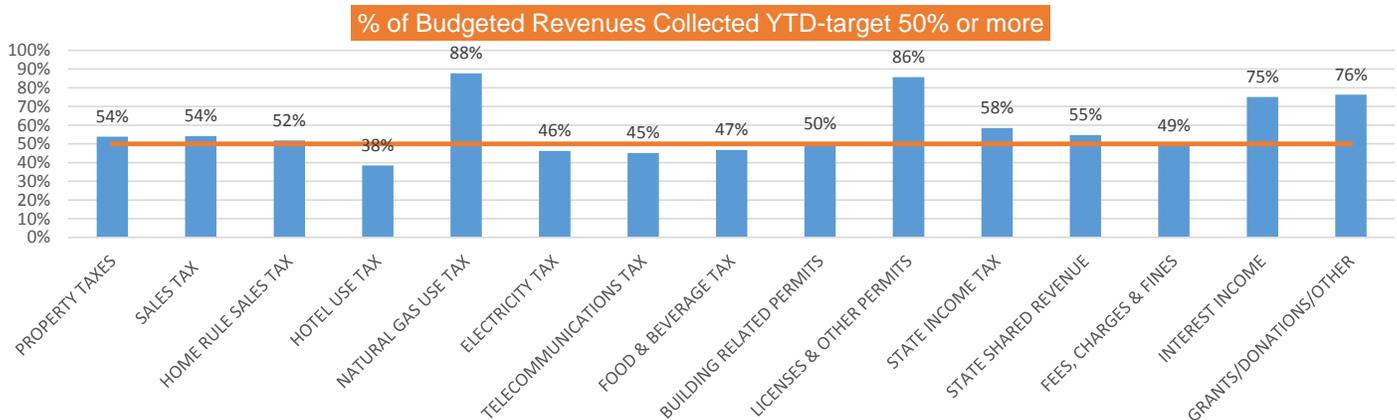
June 2018 YTD revenues are 5.0% or \$1,195K higher than June 2017 YTD. Sales tax revenue is higher (\$196K), Natural Gas Use Tax is higher (48K), the new Food and Beverage Tax (\$702K), State Shared revenue is higher (\$51K) and Interest Income is higher (\$69K). These are offset by lower Telecommunications Tax (\$84K), State Income Tax (\$71K), Building Related Permits (\$158K) and Grants (\$145K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	June 2018 YTD Actual	June 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$25,137,425	\$23,942,488 ↑	5.0%	
PROPERTY TAXES	\$7,075,962	\$6,500,344 ↑	8.9%	
SALES TAX	\$6,176,189	\$5,980,524 ↑	3.3%	
HOME RULE SALES TAX	\$1,010,000	\$1,010,289 →	0.0%	
HOTEL USE TAX	\$365,243	\$387,174 ↓	-5.7%	
NATURAL GAS USE TAX	\$394,700	\$347,020 ↑	13.7%	
ELECTRICITY TAX	\$879,219	\$865,003 →	1.6%	
TELECOMMUNICATIONS TAX	\$1,138,507	\$1,222,559 ↓	-6.9%	
FOOD AND BEVERAGE TAX	\$701,754	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$699,421	\$857,343 ↓	-18.4%	
LICENSES & OTHER PERMITS	\$313,280	\$319,711 ↓	-2.0%	
STATE INCOME TAX	\$2,573,866	\$2,644,766 ↓	-2.7%	
STATE SHARED REVENUE	\$1,071,542	\$1,020,347 ↑	5.0%	
FEES, CHARGES & FINES	\$2,504,733	\$2,478,495 →	1.1%	
INTEREST INCOME	\$210,113	\$141,497 ↑	48.5%	
GRANTS/DONATIONS/OTHER	\$22,896	\$167,416 ↓	-86.3%	



The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 6 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

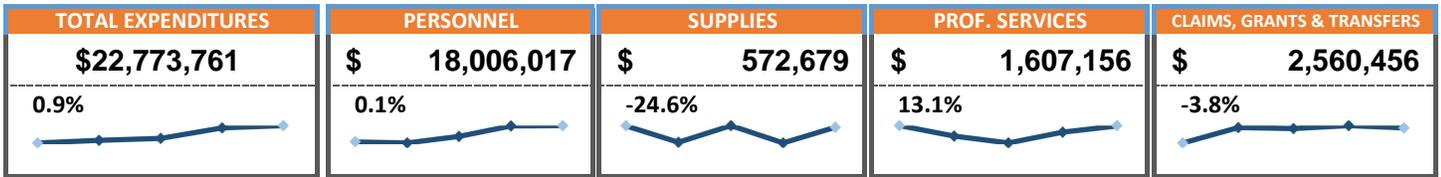
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES-for the Six Months Ending 06/30/2018

HIGHLIGHTS

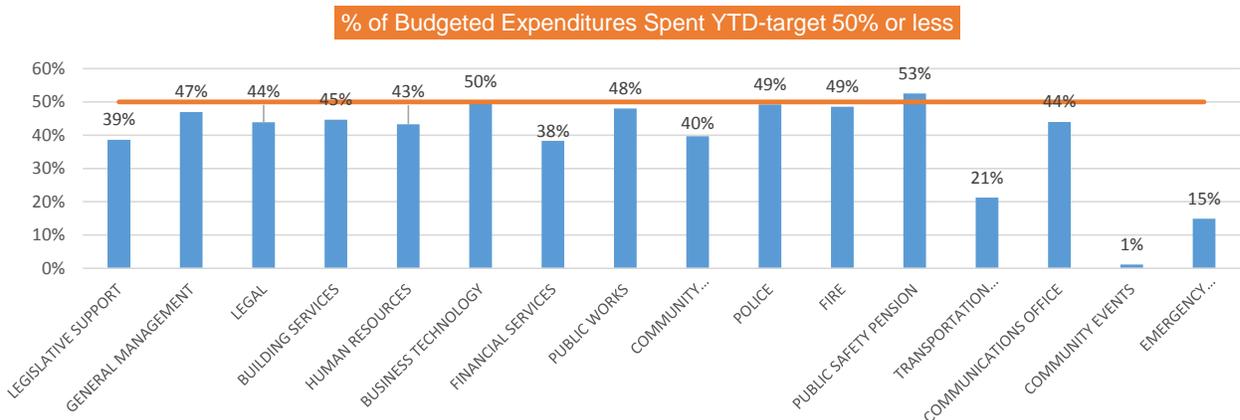
June 2018 YTD expenditures are 0.9% or \$211K higher than June 2017 YTD. The Fire Department is higher (\$198K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$83K) due to personnel costs and equipment costs. The Police Department is lower (\$313K) due to the elimination of the VOC. Communications is lower (\$54K) due to a reduction of personnel and reduced fees for the community wide notification system.

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	June 2018 YTD Actual	June 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$22,773,761	\$22,562,749	0.9%	
LEGISLATIVE SUPPORT	\$130,921	\$127,216	2.9%	
GENERAL MANAGEMENT	\$295,786	\$307,438	-3.8%	
LEGAL	\$241,585	\$264,344	-8.6%	
BUILDING SERVICES	\$352,191	\$374,889	-6.1%	
HUMAN RESOURCES	\$116,613	\$122,404	-4.7%	
INFORMATION TECHNOLOGY	\$613,725	\$530,431	15.7%	
FINANCIAL SERVICES	\$541,582	\$523,152	3.5%	
PUBLIC WORKS	\$2,691,816	\$2,692,831	0.0%	
COMMUNITY DEVELOPMENT	\$994,070	\$995,714	-0.2%	
POLICE	\$6,472,870	\$6,785,697	-4.6%	
FIRE	\$6,608,010	\$6,409,767	3.1%	
PUBLIC SAFETY PENSION	\$3,430,168	\$3,082,033	11.3%	
TRANSPORTATION ASSISTANCE	\$19,308	\$26,248	-26.4%	
COMMUNICATIONS OFFICE	\$260,226	\$314,217	-17.2%	
COMMUNITY EVENTS	\$674	\$2,714	-75.2%	
EMERGENCY MANAGEMENT	\$4,216	\$3,654	13.3%	



The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 13 pay periods paid through June 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Six Months Ending 06/30/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

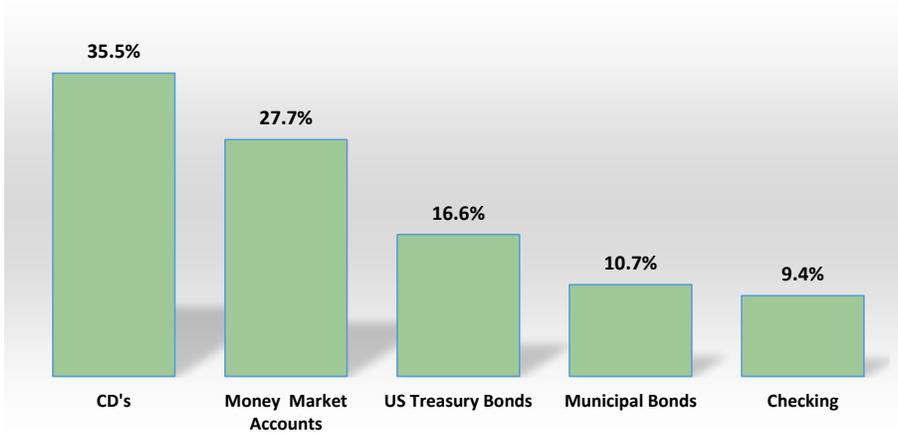
CASH & INVESTMENTS BY FUND	
General Fund	\$ 18,450,739
Water Fund	\$ 10,794,822
Capital Project Funds	\$ 7,248,736
Stormwater Fund	\$ 4,908,896
State & Federal Drug Forfeiture	\$ 2,348,876
Parking Operations	\$ 1,836,270
Equipment replacement	\$ 1,762,925
Health Insurance	\$ 1,757,796
Motor Fuel Tax	\$ 1,164,737
Ogden Corridor TIF	\$ 1,130,367
Foreign Fire Insurance Fund	\$ 214,214
Debt Service Funds	\$ 458
Downtown TIF	\$ (828,257)
TOTAL	\$ 50,790,579



CASH & INVESTMENTS BY TYPE		Average Rate of Return
CD's	\$ 18,035,918	1.95%
Money Market Accounts	\$ 14,080,165	1.26%
US Treasury Bonds	\$ 8,430,543	1.83%
Municipal Bonds	\$ 5,445,042	1.90%
Checking	\$ 4,798,912	0.93%
TOTAL *	\$ 50,790,579	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.42 years



Village of Downers Grove

Monthly Treasurer's Report

July 2018

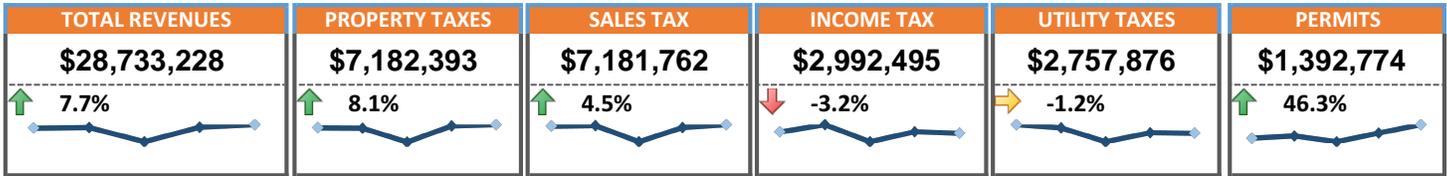


GENERAL FUND REVENUES-for the Seven Months Ending 07/31/2018

HIGHLIGHTS

July 2018 YTD revenues are 7.7% or \$2,057K higher than July 2017 YTD. Property Taxes are ahead of last year (\$540) due to earlier payments by taxpayers and an increase in Public Safety Pensions. Sales tax revenue is higher (\$307K), Natural Gas Use Tax is higher (\$47K), the new Food and Beverage Tax (\$842K), Building related permits are higher (\$441K) (a large commercial development in 2018), State Shared revenue is higher (\$67K), Fees, charges and fines are higher (\$96K) and Interest Income is higher (\$78K). These are offset by lower Telecommunications Tax (\$100K), State Income Tax (\$100K) and Grants (\$152K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

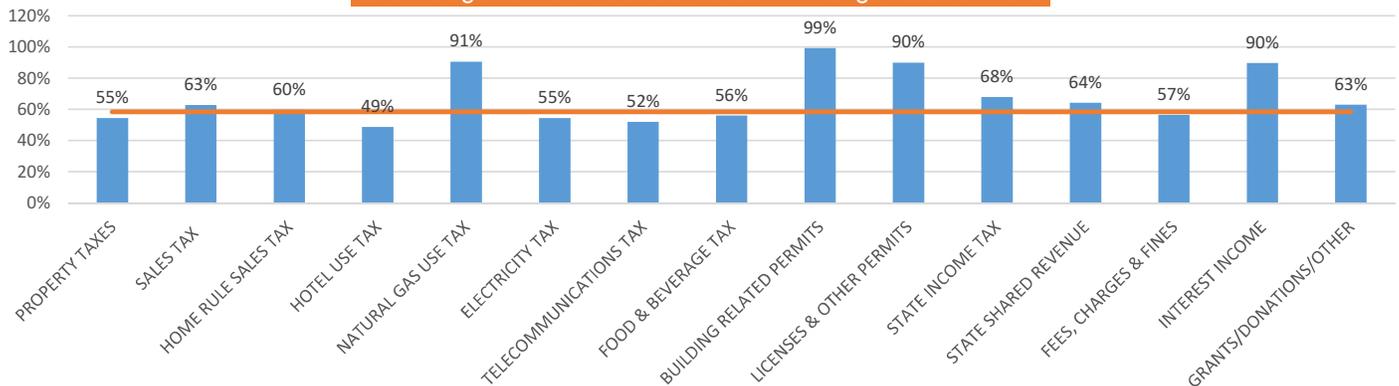
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	July 2018 YTD Actual	July 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$28,733,228	\$26,676,703	↑ 7.7%	
PROPERTY TAXES	\$7,182,393	\$6,642,731	↑ 8.1%	
SALES TAX	\$7,181,762	\$6,874,844	↑ 4.5%	
HOME RULE SALES TAX	\$1,166,001	\$1,175,430	→ -0.8%	
HOTEL USE TAX	\$463,959	\$488,845	↓ -5.1%	
NATURAL GAS USE TAX	\$408,495	\$361,591	↑ 13.0%	
ELECTRICITY TAX	\$1,035,708	\$1,015,922	→ 1.9%	
TELECOMMUNICATIONS TAX	\$1,313,673	\$1,413,989	↓ -7.1%	
FOOD AND BEVERAGE TAX	\$841,772	\$0	↑ 100.0%	
BUILDING RELATED PERMITS	\$1,392,774	\$951,688	↑ 46.3%	
LICENSES & OTHER PERMITS	\$329,390	\$322,487	↑ 2.1%	
STATE INCOME TAX	\$2,992,495	\$3,092,857	↓ -3.2%	
STATE SHARED REVENUE	\$1,259,998	\$1,193,065	↑ 5.6%	
FEES, CHARGES & FINES	\$2,894,503	\$2,798,774	↑ 3.4%	
INTEREST INCOME	\$251,394	\$173,810	↑ 44.6%	
GRANTS/DONATIONS/OTHER	\$18,911	\$170,670	↓ -88.9%	

% of Budgeted Revenues Collected YTD-target 58% or more



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 7 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

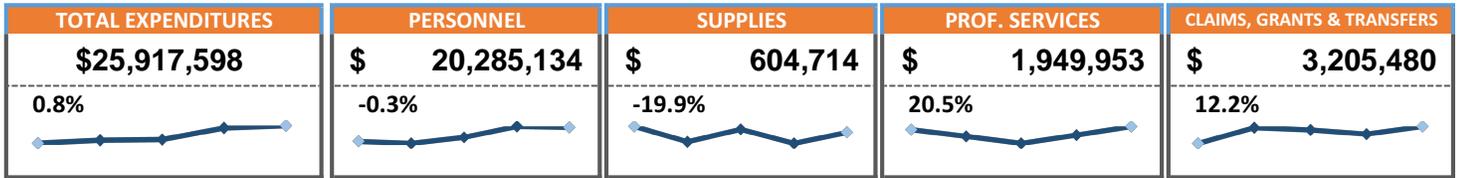
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Seven Months Ending 07/31/2018

HIGHLIGHTS

July 2018 YTD expenditures are 0.8% or \$193K higher than July 2017 YTD. The Public Safety Pension expense exceeds last year (\$403K). The Fire Department is higher (\$219K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$125K) due to personnel costs and equipment costs. The Police Department is lower (\$313K) due to the elimination of the VOC. Public Works is lower (\$155) primarily due to reduced workers compensation costs in 2018. Communications is lower (\$53K) due to a reduction of personnel and reduced fees for the community wide notification system.

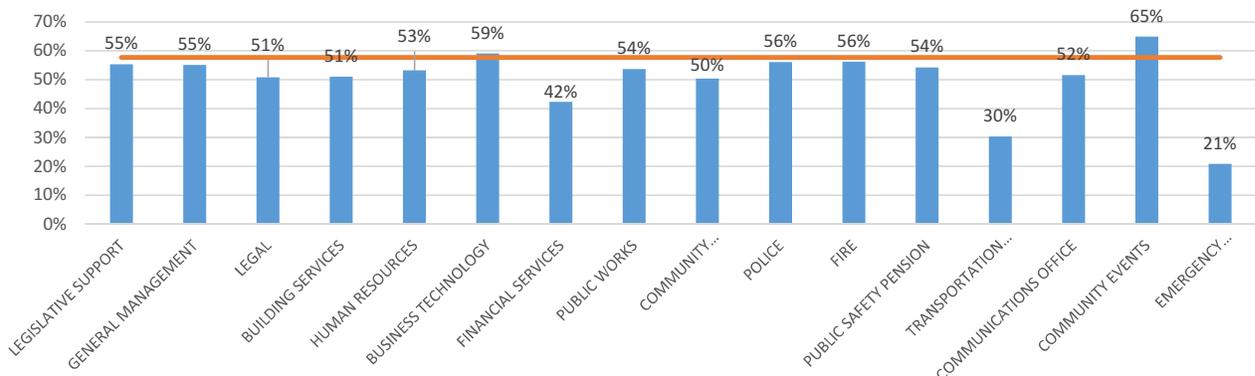
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	July 2018 YTD Actual	July 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$25,917,598	\$25,724,163	0.8%	
LEGISLATIVE SUPPORT	\$187,811	\$183,680	2.2%	
GENERAL MANAGEMENT	\$346,714	\$357,336	-3.0%	
LEGAL	\$279,610	\$302,567	-7.6%	
BUILDING SERVICES	\$403,297	\$430,163	-6.2%	
HUMAN RESOURCES	\$143,367	\$134,706	6.4%	
INFORMATION TECHNOLOGY	\$722,833	\$597,420	21.0%	
FINANCIAL SERVICES	\$598,265	\$591,277	1.2%	
PUBLIC WORKS	\$3,009,344	\$3,163,893	-4.9%	
COMMUNITY DEVELOPMENT	\$1,262,262	\$1,259,498	0.2%	
POLICE	\$7,374,760	\$7,687,360	-4.1%	
FIRE	\$7,663,166	\$7,444,029	2.9%	
PUBLIC SAFETY PENSION	\$3,547,740	\$3,145,163	12.8%	
TRANSPORTATION ASSISTANCE	\$27,647	\$26,814	3.1%	
COMMUNICATIONS OFFICE	\$305,602	\$358,566	-14.8%	
COMMUNITY EVENTS	\$39,295	\$36,971	6.3%	
EMERGENCY MANAGEMENT	\$5,885	\$4,720	19.8%	

% of Budgeted Expenditures Spent YTD-target 58% or less



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 15 pay periods paid through July 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Seven Months Ending 07/31/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,742,508
Water Fund	\$ 10,043,144
Capital Project Funds	\$ 6,970,814
Stormwater Fund	\$ 4,937,827
State & Federal Drug Forfeiture	\$ 2,374,070
Parking Operations	\$ 1,900,533
Equipment replacement	\$ 1,896,839
Health Insurance	\$ 1,782,156
Motor Fuel Tax	\$ 1,261,164
Ogden Corridor TIF	\$ 1,131,310
OPEB Fund	\$ 300,000
Foreign Fire Insurance Fund	\$ 114,369
Debt Service Funds	\$ -
Downtown TIF	\$ (1,043,979)
TOTAL	\$ 50,410,755

CASH & INVESTMENTS

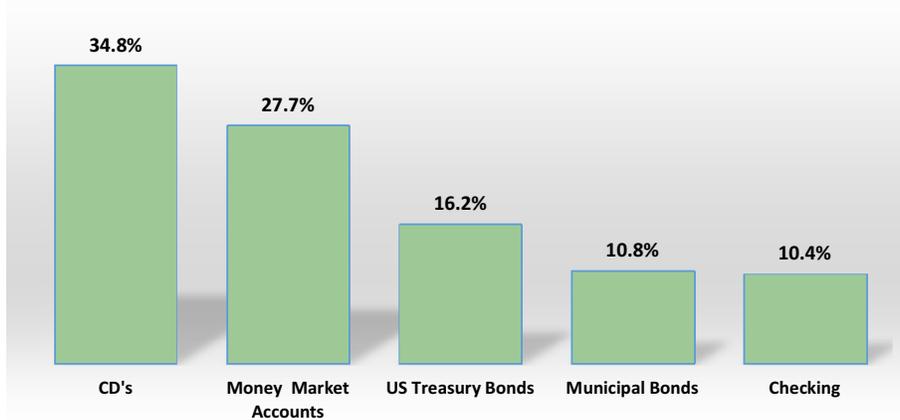


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,541,502	2.01%
Money Market Accounts	\$ 13,982,206	1.27%
US Treasury Bonds	\$ 8,181,745	1.86%
Municipal Bonds	\$ 5,445,042	1.90%
Checking	\$ 5,260,260	0.95%
TOTAL *	\$ 50,410,755	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.43 years



Village of Downers Grove

Monthly Treasurer's Report

August 2018

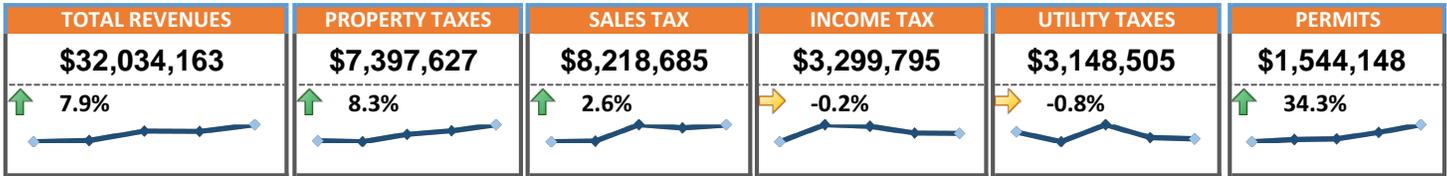


GENERAL FUND REVENUES-for the Eight Months Ending 08/31/2018

HIGHLIGHTS

August 2018 YTD revenues are 7.9% or \$2,358K higher than August 2017 YTD. Property Taxes are ahead of last year (\$567) due to earlier payments by taxpayers and an increase in Public Safety Pensions. Sales tax revenue is higher (\$206K), Natural Gas Use Tax is higher (\$46K), the new Food and Beverage Tax (\$1,028K), Building related permits are higher (\$394K) (a large commercial development in 2018), State Shared revenue is higher (\$102K), Fees, charges and fines are higher (\$104K) and Interest Income is higher (\$93K). These are offset by lower Telecommunications Tax (\$101K) and Grants (\$150K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K).

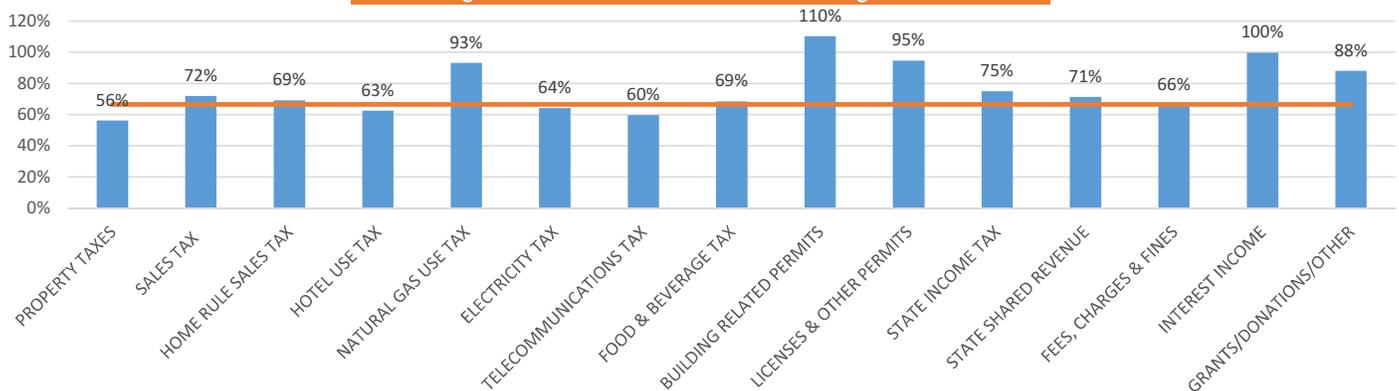
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	August 2018 YTD Actual	August 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$32,034,163	\$29,676,639 ↑	7.9%	
PROPERTY TAXES	\$7,397,627	\$6,830,774 ↑	8.3%	
SALES TAX	\$8,218,685	\$8,012,564 ↑	2.6%	
HOME RULE SALES TAX	\$1,347,380	\$1,352,400 →	-0.4%	
HOTEL USE TAX	\$594,067	\$549,483 ↑	8.1%	
NATURAL GAS USE TAX	\$419,659	\$373,828 ↑	12.3%	
ELECTRICITY TAX	\$1,221,513	\$1,190,635 ↑	2.6%	
TELECOMMUNICATIONS TAX	\$1,507,333	\$1,608,693 ↓	-6.3%	
FOOD AND BEVERAGE TAX	\$1,027,808	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$1,544,148	\$1,149,788 ↑	34.3%	
LICENSES & OTHER PERMITS	\$345,741	\$339,332 →	1.9%	
STATE INCOME TAX	\$3,299,795	\$3,306,999 →	-0.2%	
STATE SHARED REVENUE	\$1,399,702	\$1,297,439 ↑	7.9%	
FEES, CHARGES & FINES	\$3,404,646	\$3,300,997 ↑	3.1%	
INTEREST INCOME	\$279,647	\$187,076 ↑	49.5%	
GRANTS/DONATIONS/OTHER	\$26,412	\$176,631 ↓	-85.0%	

% of Budgeted Revenues Collected YTD-target 67% or more



The orange line in this graph represents a "target" of 67%. The target is calculated by dividing 8 month by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Eight Months Ending 08/31/2018

HIGHLIGHTS

August 2018 YTD expenditures are 1.3% or \$384K higher than August 2017 YTD. The Public Safety Pension expense exceeds last year (\$577K). The Fire Department is higher (\$203K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$143K) due to personnel costs and equipment costs. The Police Department is lower (\$330K) due to the elimination of the VOC. Public Works is lower (\$153) primarily due to reduced workers compensation costs in 2018. Communications is lower (\$52K) due to a reduction of personnel and reduced fees for the community wide notification system.

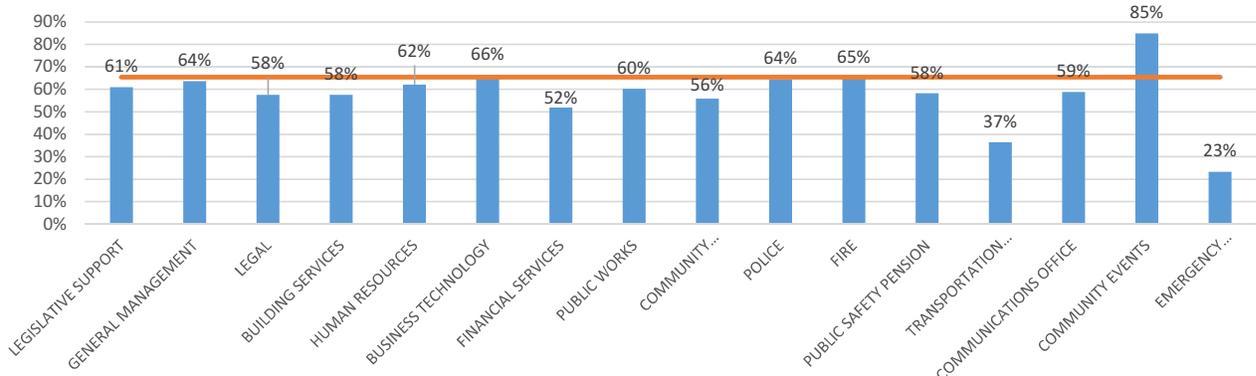
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$29,450,260	\$ 22,998,094	\$ 672,336	\$ 2,255,165	\$ 3,615,550
1.3%	1.1%	-19.7%	9.1%	11.0%

General Fund - All Expenditures by Fund

	August 2018 YTD Actual	August 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$29,450,260	\$29,066,505	1.3%	
LEGISLATIVE SUPPORT	\$206,601	\$208,659	-1.0%	
GENERAL MANAGEMENT	\$400,160	\$406,653	-1.6%	
LEGAL	\$317,184	\$339,457	-6.6%	
BUILDING SERVICES	\$454,796	\$490,709	-7.3%	
HUMAN RESOURCES	\$167,393	\$154,872	8.1%	
INFORMATION TECHNOLOGY	\$812,920	\$669,597	21.4%	
FINANCIAL SERVICES	\$733,334	\$686,402	6.8%	
PUBLIC WORKS	\$3,381,069	\$3,534,001	-4.3%	
COMMUNITY DEVELOPMENT	\$1,401,565	\$1,397,264	0.3%	
POLICE	\$8,467,137	\$8,797,583	-3.8%	
FIRE	\$8,862,366	\$8,659,384	2.3%	
PUBLIC SAFETY PENSION	\$3,806,159	\$3,229,172	17.9%	
TRANSPORTATION ASSISTANCE	\$33,251	\$36,908	-9.9%	
COMMUNICATIONS OFFICE	\$348,283	\$400,099	-13.0%	
COMMUNITY EVENTS	\$51,447	\$49,951	3.0%	
EMERGENCY MANAGEMENT	\$6,595	\$5,794	12.1%	

% of Budgeted Expenditures Spent YTD-target 65% or less



The orange line in this graph represents a "target" of 65%. The target is calculated by dividing 17 pay periods paid through August 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eight Months Ending 08/31/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,481,809
Water Fund	\$ 9,409,444
Capital Project Funds	\$ 7,832,345
Stormwater Fund	\$ 5,041,527
State & Federal Drug Forfeiture	\$ 2,428,131
Equipment replacement	\$ 2,083,180
Parking Operations	\$ 1,987,021
Health Insurance	\$ 1,638,643
Motor Fuel Tax	\$ 1,374,187
Ogden Corridor TIF	\$ 1,236,808
OPEB Fund	\$ 300,694
Foreign Fire Insurance Fund	\$ 112,869
Debt Service Funds	\$ -
Downtown TIF	\$ (394,449)
TOTAL	\$ 51,532,209

CASH & INVESTMENTS

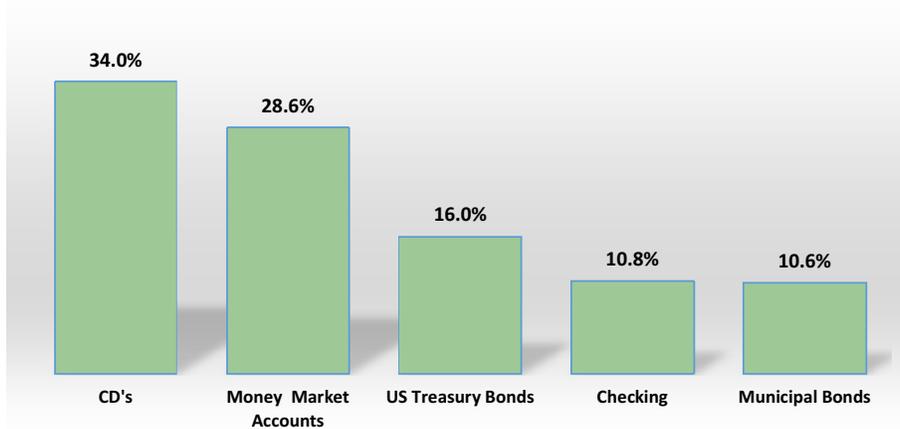


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,540,504	2.03%
Money Market Accounts	\$ 14,754,170	1.79%
US Treasury Bonds	\$ 8,227,780	1.94%
Checking	\$ 5,564,712	0.93%
Municipal Bonds	\$ 5,445,042	1.90%
TOTAL *	\$ 51,532,209	

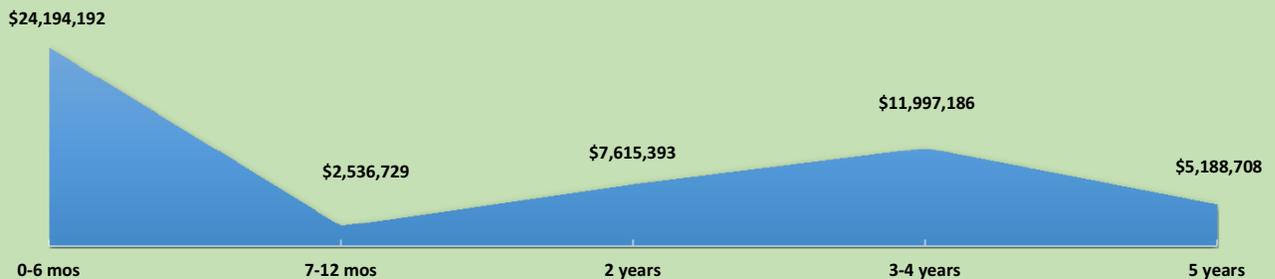
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.37 years



Village of Downers Grove

Monthly Treasurer's Report

September 2018

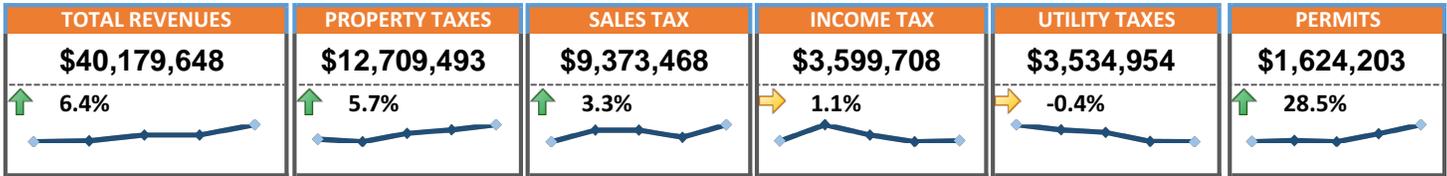


GENERAL FUND REVENUES-for the Nine Months Ending 09/30/2018

HIGHLIGHTS

September 2018 YTD revenues are 6.4% or \$2,424K higher than September 2017 YTD. Property Taxes are ahead of last year (\$683) due to earlier payments by taxpayers and an increase in Public Safety Pensions. Sales tax revenue is higher (\$299K), Natural Gas Use Tax is higher (\$48K), the new Food and Beverage Tax (\$1,177K), Building related permits are higher (\$361K) (a large commercial development in 2018), State Shared revenue is higher (\$134K), Fees, charges and fines are higher (\$142K) and Interest Income is higher (\$97K). These are offset by lower Telecommunications Tax (\$99K) and Grants (\$536K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K) and a one time reimbursement of VOC expense by the ETSB in 2017.

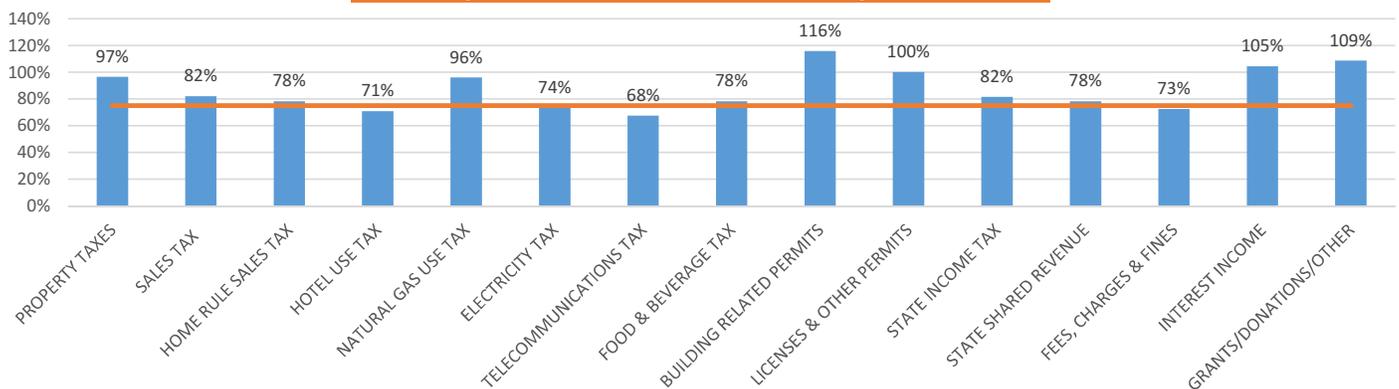
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	September 2018 YTD Actual	September 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$40,179,648	\$37,755,522 ↑	6.4%	
PROPERTY TAXES	\$12,709,493	\$12,026,418 ↑	5.7%	
SALES TAX	\$9,373,468	\$9,074,726 ↑	3.3%	
HOME RULE SALES TAX	\$1,530,349	\$1,532,625 →	-0.1%	
HOTEL USE TAX	\$674,649	\$644,596 ↑	4.7%	
NATURAL GAS USE TAX	\$432,740	\$384,581 ↑	12.5%	
ELECTRICITY TAX	\$1,396,597	\$1,358,710 ↑	2.8%	
TELECOMMUNICATIONS TAX	\$1,705,617	\$1,804,445 ↓	-5.5%	
FOOD AND BEVERAGE TAX	\$1,176,802	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$1,624,203	\$1,263,603 ↑	28.5%	
LICENSES & OTHER PERMITS	\$366,929	\$353,709 ↑	3.7%	
STATE INCOME TAX	\$3,599,708	\$3,559,584 →	1.1%	
STATE SHARED REVENUE	\$1,537,908	\$1,404,161 ↑	9.5%	
FEES, CHARGES & FINES	\$3,725,608	\$3,583,877 ↑	4.0%	
INTEREST INCOME	\$292,938	\$195,713 ↑	49.7%	
GRANTS/DONATIONS/OTHER	\$32,639	\$568,774 ↓	-94.3%	

% of Budgeted Revenues Collected YTD-target 75% or more



The orange line in this graph represents a "target" of 75%. The target is calculated by dividing 9 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

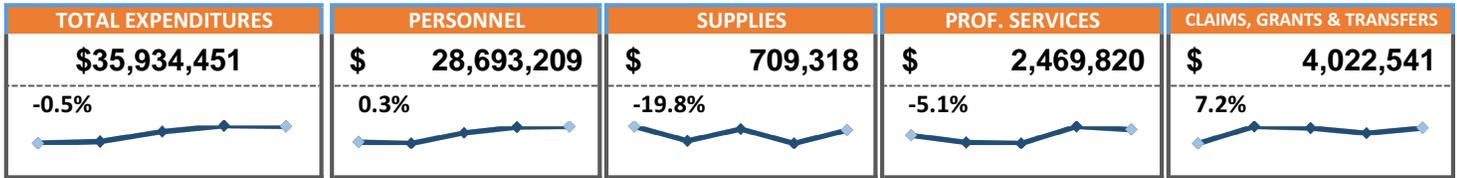
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Nine Months Ending 09/30/2018

HIGHLIGHTS

September 2018 YTD expenditures are 0.5% or \$183K lower than September 2017 YTD. The Public Safety Pension expense exceeds last year (\$597K). The Fire Department is higher (\$45K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$131K) due to personnel costs and equipment costs. The Police Department is lower (\$665K) due to the elimination of the VOC. Public Works is lower (\$253) primarily due to reduced workers compensation costs in 2018. Communications is lower (\$55K) due to a reduction of personnel and reduced fees for the community wide notification system.

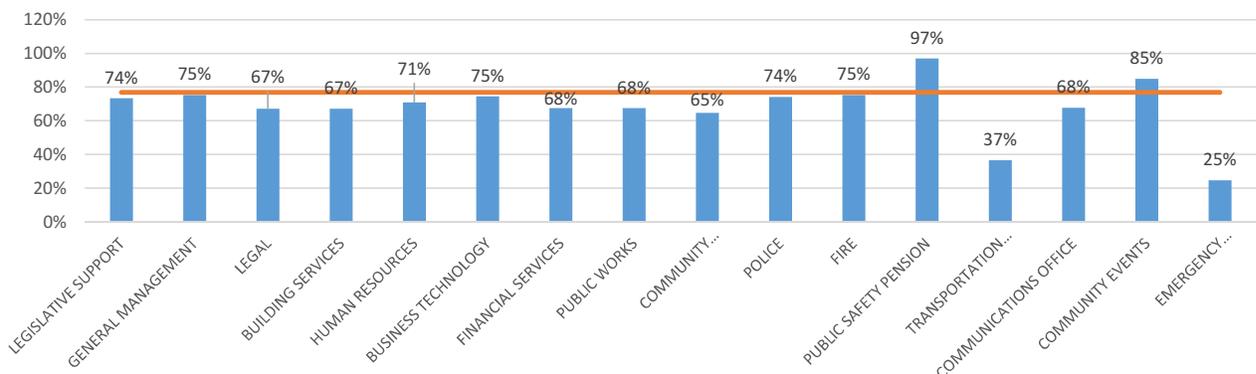
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	September 2018 YTD Actual	September 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$35,934,451	\$36,117,029	-0.5%	
LEGISLATIVE SUPPORT	\$249,342	\$235,498	5.9%	
GENERAL MANAGEMENT	\$474,517	\$476,532	-0.4%	
LEGAL	\$370,413	\$392,578	-5.6%	
BUILDING SERVICES	\$531,023	\$570,224	-6.9%	
HUMAN RESOURCES	\$191,248	\$178,610	7.1%	
INFORMATION TECHNOLOGY	\$911,475	\$780,164	16.8%	
FINANCIAL SERVICES	\$956,419	\$911,007	5.0%	
PUBLIC WORKS	\$3,789,750	\$4,042,455	-6.3%	
COMMUNITY DEVELOPMENT	\$1,619,902	\$1,609,214	0.7%	
POLICE	\$9,745,420	\$10,410,433	-6.4%	
FIRE	\$10,266,709	\$10,221,265	0.4%	
PUBLIC SAFETY PENSION	\$6,335,188	\$5,738,629	10.4%	
TRANSPORTATION ASSISTANCE	\$33,348	\$38,225	-12.8%	
COMMUNICATIONS OFFICE	\$401,233	\$456,073	-12.0%	
COMMUNITY EVENTS	\$51,497	\$50,328	2.3%	
EMERGENCY MANAGEMENT	\$6,967	\$5,794	16.8%	

% of Budgeted Expenditures Spent YTD-target 77% or less



The orange line in this graph represents a "target" of 77%. The target is calculated by dividing 20 pay periods paid through September 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Nine Months Ending 09/30/2018

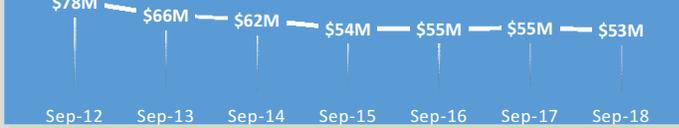
HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 19,129,331
Water Fund	\$ 9,154,326
Capital Project Funds	\$ 7,758,898
Stormwater Fund	\$ 5,225,886
State & Federal Drug Forfeiture	\$ 2,424,446
Equipment replacement	\$ 1,971,582
Parking Operations	\$ 1,926,054
Health Insurance	\$ 1,636,761
Ogden Corridor TIF	\$ 1,445,901
Risk Management Fund	\$ 1,258,629
Motor Fuel Tax	\$ 442,957
Downtown TIF	\$ 376,641
OPEB Fund	\$ 301,369
Foreign Fire Insurance Fund	\$ 111,079
TOTAL	\$ 53,163,860

CASH & INVESTMENTS

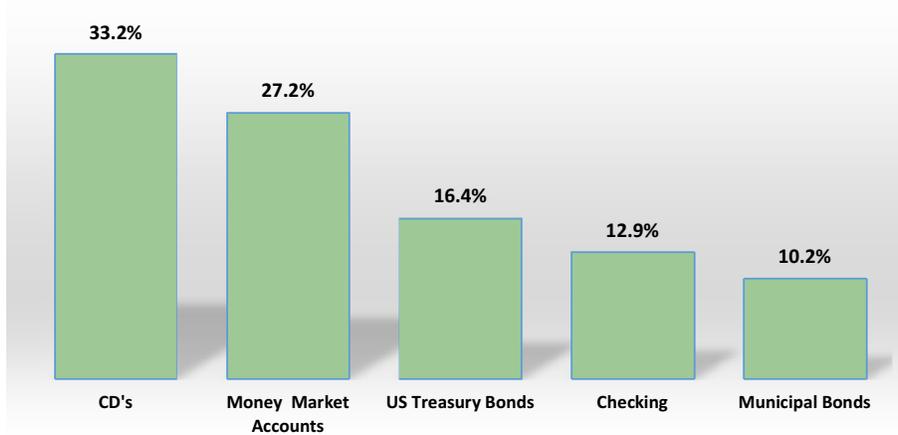


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,649,927	2.09%
Money Market Accounts	\$ 14,464,471	1.93%
US Treasury Bonds	\$ 8,726,405	2.03%
Checking	\$ 6,878,014	0.76%
Municipal Bonds	\$ 5,445,042	1.90%
TOTAL *	\$ 53,163,860	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.36 years



Village of Downers Grove

Monthly Treasurer's Report

October 2018

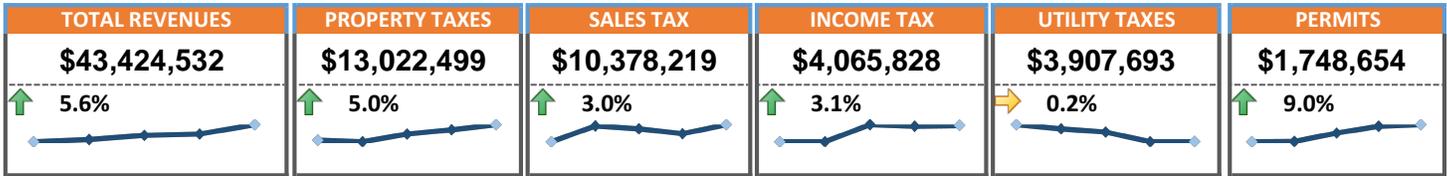


GENERAL FUND REVENUES-for the Ten Months Ending 10/31/2018

HIGHLIGHTS

October 2018 YTD revenues are 5.6% or \$2,310K higher than October 2017 YTD. Property Taxes are ahead of last year (\$625) due to earlier payments by taxpayers and an increase in Public Safety Pensions. Sales tax revenue is higher (\$300K), Electricity Tax is higher (\$65K), the new Food and Beverage Tax (\$1,344K), Building related permits are higher (\$145K) (a large commercial development in 2018), State Shared revenue is higher (\$178K), and Interest Income is higher (\$124K). These are offset by lower Telecommunications Tax (\$101K) and Grants (\$526K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K) and a one time reimbursement of VOC expense by the ETSB in 2017.

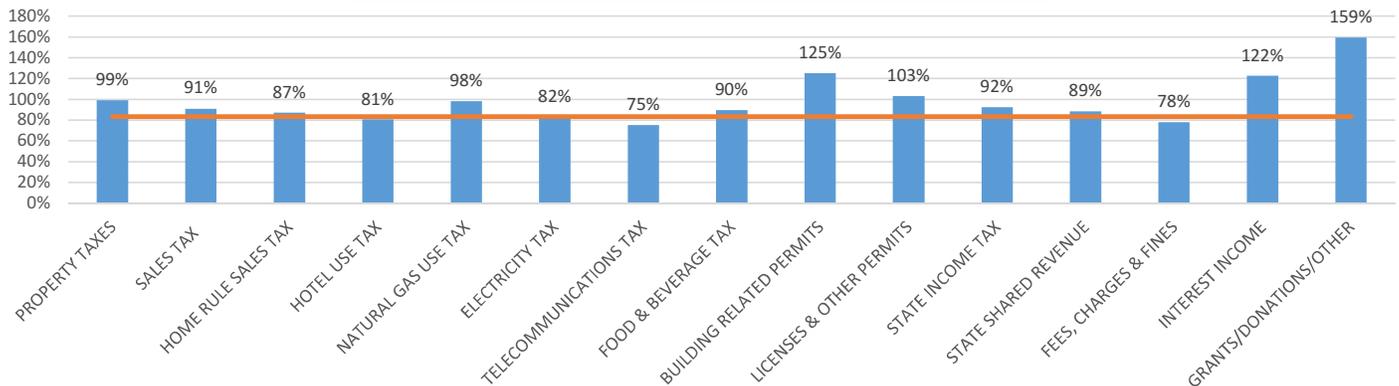
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	October 2018 YTD Actual	October 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$43,424,532	\$41,114,955 ↑	5.6%	
PROPERTY TAXES	\$13,022,499	\$12,397,911 ↑	5.0%	
SALES TAX	\$10,378,219	\$10,078,198 ↑	3.0%	
HOME RULE SALES TAX	\$1,695,949	\$1,689,460 →	0.4%	
HOTEL USE TAX	\$765,090	\$764,768 →	0.0%	
NATURAL GAS USE TAX	\$440,959	\$395,783 ↑	11.4%	
ELECTRICITY TAX	\$1,567,273	\$1,502,212 ↑	4.3%	
TELECOMMUNICATIONS TAX	\$1,899,462	\$2,000,284 ↓	-5.0%	
FOOD AND BEVERAGE TAX	\$1,343,897	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$1,748,654	\$1,603,734 ↑	9.0%	
LICENSES & OTHER PERMITS	\$376,850	\$369,381 →	2.0%	
STATE INCOME TAX	\$4,065,828	\$3,944,159 ↑	3.1%	
STATE SHARED REVENUE	\$1,736,320	\$1,558,242 ↑	11.4%	
FEES, CHARGES & FINES	\$3,992,733	\$4,017,231 →	-0.6%	
INTEREST INCOME	\$342,982	\$219,361 ↑	56.4%	
GRANTS/DONATIONS/OTHER	\$47,819	\$574,231 ↓	-91.7%	

% of Budgeted Revenues Collected YTD-target 83% or more



The orange line in this graph represents a "target" of 83%. The target is calculated by dividing 10 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

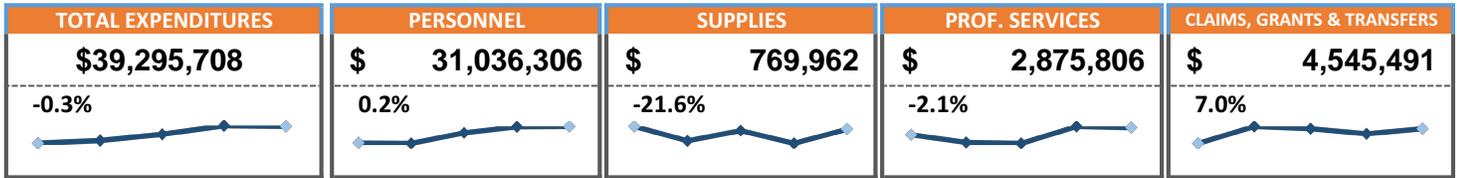
Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Ten Months Ending 10/31/2018

HIGHLIGHTS

October 2018 YTD expenditures are 0.3% or \$124K lower than October 2017 YTD. The Public Safety Pension expense exceeds last year (\$574K). The Fire Department is higher (\$139K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$134K) due to personnel costs and equipment costs. The Police Department is lower (\$791K) due to the elimination of the VOC. Public Works is lower (\$174) primarily due to reduced workers compensation costs in 2018. Communications is lower (\$57K) due to a reduction of personnel and reduced fees for the community wide notification system.

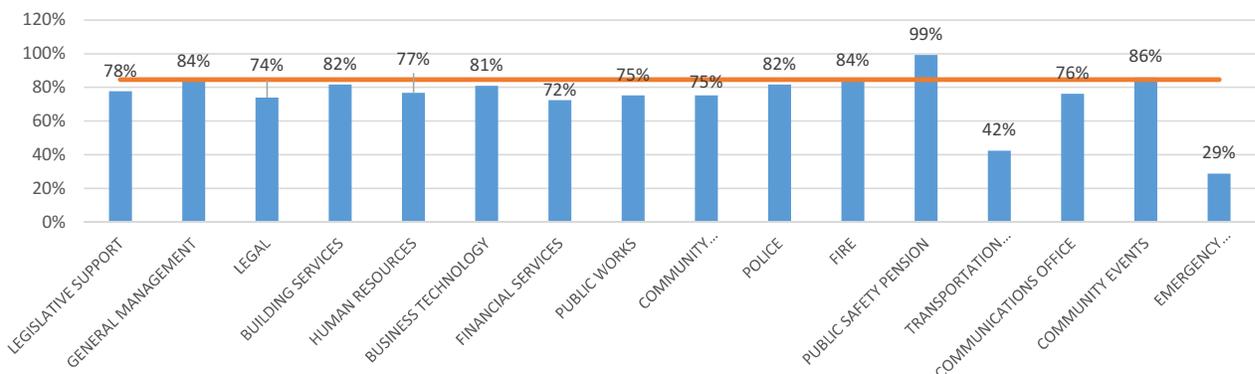
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	October 2018 YTD Actual	October 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$39,295,708	\$39,419,320	-0.3%	
LEGISLATIVE SUPPORT	\$262,993	\$254,873	3.2%	
GENERAL MANAGEMENT	\$525,709	\$525,167	0.1%	
LEGAL	\$407,143	\$429,425	-5.2%	
BUILDING SERVICES	\$645,383	\$633,605	1.9%	
HUMAN RESOURCES	\$207,178	\$196,021	5.7%	
INFORMATION TECHNOLOGY	\$990,153	\$856,354	15.6%	
FINANCIAL SERVICES	\$1,024,387	\$980,553	4.5%	
PUBLIC WORKS	\$4,220,751	\$4,394,769	-4.0%	
COMMUNITY DEVELOPMENT	\$1,881,094	\$1,876,948	0.2%	
POLICE	\$10,722,152	\$11,513,462	-6.9%	
FIRE	\$11,382,668	\$11,243,760	1.2%	
PUBLIC SAFETY PENSION	\$6,476,342	\$5,902,409	9.7%	
TRANSPORTATION ASSISTANCE	\$38,648	\$46,227	-16.4%	
COMMUNICATIONS OFFICE	\$450,917	\$507,845	-11.2%	
COMMUNITY EVENTS	\$52,050	\$49,394	5.4%	
EMERGENCY MANAGEMENT	\$8,140	\$8,509	-4.5%	

% of Budgeted Expenditures Spent YTD-target 85% or less



The orange line in this graph represents a "target" of 85%. The target is calculated by dividing 22 pay periods paid through October 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Ten Months Ending 10/31/2018

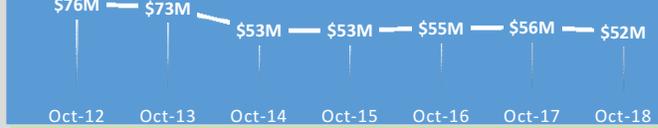
HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,716,307
Water Fund	\$ 9,105,401
Capital Project Funds	\$ 6,638,341
Stormwater Fund	\$ 5,155,615
State & Federal Drug Forfeiture	\$ 2,412,803
Equipment replacement	\$ 2,009,839
Parking Operations	\$ 1,882,979
Risk Management Fund	\$ 1,719,216
Health Insurance	\$ 1,684,870
Ogden Corridor TIF	\$ 1,486,845
Downtown TIF	\$ 394,180
Fleet Fund	\$ 359,330
OPEB Fund	\$ 301,885
Motor Fuel Tax	\$ 271,785
Foreign Fire Insurance Fund	\$ 104,788
TOTAL	\$ 52,244,184

CASH & INVESTMENTS

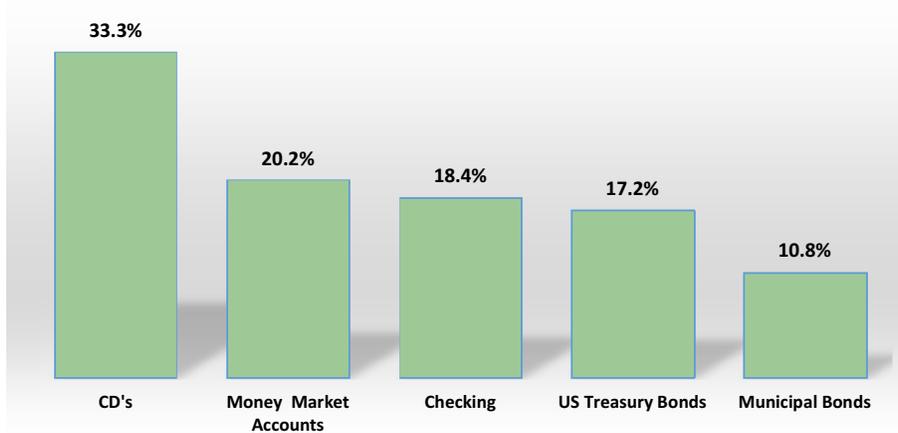


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,402,722	2.10%
Money Market Accounts	\$ 10,579,234	2.20%
Checking	\$ 9,636,554	0.93%
US Treasury Bonds	\$ 8,976,405	2.07%
Municipal Bonds	\$ 5,649,268	1.94%
TOTAL *	\$ 52,244,184	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.36 years



Village of Downers Grove

Monthly Treasurer's Report

November 2018

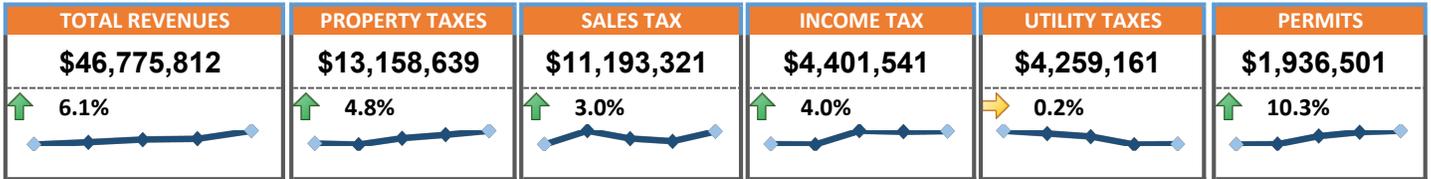


GENERAL FUND REVENUES-for the Eleven Months Ending 11/30/2018

HIGHLIGHTS

November 2018 YTD revenues are 6.1% or \$2,695K higher than November 2017 YTD. Property Taxes are ahead of last year (\$601) due to an increase in Public Safety Pensions. Sales tax revenue is higher (\$324K), Electricity Tax is higher (\$52K), the new Food and Beverage Tax (\$1,508K), Building related permits are higher (\$181K) (a large commercial development in 2018), State Shared revenue is higher (\$199K), and Interest Income is higher (\$151K). These are offset by lower Telecommunications Tax (\$99K) and Grants (\$521K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K) and a one time reimbursement of VOC expense by the ETSB in 2017.

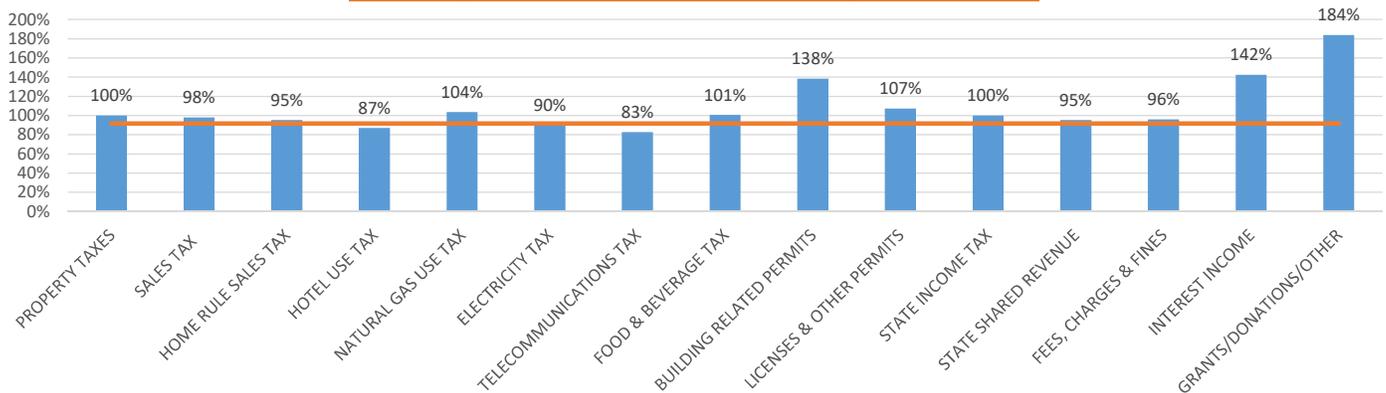
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	November 2018 YTD Actual	November 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$46,775,812	\$44,080,824 ↑	6.1%	
PROPERTY TAXES	\$13,158,639	\$12,557,920 ↑	4.8%	
SALES TAX	\$11,193,321	\$10,868,969 ↑	3.0%	
HOME RULE SALES TAX	\$1,860,663	\$1,831,987 →	1.6%	
HOTEL USE TAX	\$827,504	\$807,688 ↑	2.5%	
NATURAL GAS USE TAX	\$465,888	\$409,773 ↑	13.7%	
ELECTRICITY TAX	\$1,703,253	\$1,651,384 ↑	3.1%	
TELECOMMUNICATIONS TAX	\$2,090,020	\$2,189,145 ↓	-4.5%	
FOOD AND BEVERAGE TAX	\$1,507,816	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$1,936,501	\$1,755,382 ↑	10.3%	
LICENSES & OTHER PERMITS	\$392,259	\$386,706 →	1.4%	
STATE INCOME TAX	\$4,401,541	\$4,233,586 ↑	4.0%	
STATE SHARED REVENUE	\$1,866,766	\$1,667,680 ↑	11.9%	
FEES, CHARGES & FINES	\$4,917,814	\$4,896,746 →	0.4%	
INTEREST INCOME	\$398,618	\$247,478 ↑	61.1%	
GRANTS/DONATIONS/OTHER	\$55,208	\$576,380 ↓	-90.4%	

% of Budgeted Revenues Collected YTD-target 92% or more



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 11 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer.

Note: Revenues are recorded on a cash basis. Sales taxes are received from the state three months after the sale is made. For example, January sales taxes are from sales made in October.

GENERAL FUND EXPENDITURES for the Eleven Months Ending 11/30/2018

HIGHLIGHTS

November 2018 YTD expenditures are 0.4% or \$189K lower than November 2017 YTD. The Public Safety Pension expense exceeds last year (\$567K). The Fire Department is higher (\$217K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$132K) due to personnel costs and equipment costs. The Police Department is lower (\$755K) due primarily to one time DuComm costs in 2017. Public Works is lower (\$353) due primarily to reduced workers compensation costs in 2018 offset by higher snow removal expenses. Communications is lower (\$62K) due to a reduction of personnel and reduced fees for the community wide notification system.

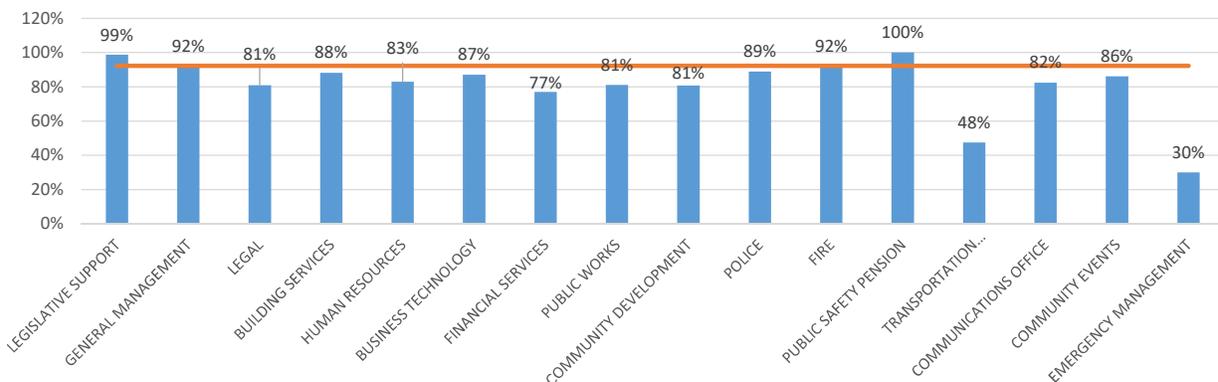
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$42,309,495	\$ 33,371,985	\$ 813,416	\$ 3,121,699	\$ 4,950,452
-0.4%	0.3%	-19.1%	-4.4%	7.2%

General Fund - All Expenditures by Fund

	November 2018 YTD Actual	November 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$42,309,495	\$42,498,373	-0.4%	
LEGISLATIVE SUPPORT	\$334,576	\$274,516	21.9%	
GENERAL MANAGEMENT	\$578,615	\$571,227	1.3%	
LEGAL	\$445,210	\$467,059	-4.7%	
BUILDING SERVICES	\$696,522	\$717,780	-3.0%	
HUMAN RESOURCES	\$223,703	\$215,551	3.8%	
INFORMATION TECHNOLOGY	\$1,065,183	\$933,409	14.1%	
FINANCIAL SERVICES	\$1,088,747	\$1,048,177	3.9%	
PUBLIC WORKS	\$4,552,070	\$4,905,238	-7.2%	
COMMUNITY DEVELOPMENT	\$2,024,278	\$2,020,589	0.2%	
POLICE	\$11,684,762	\$12,439,898	-6.1%	
FIRE	\$12,484,566	\$12,267,774	1.8%	
PUBLIC SAFETY PENSION	\$6,539,478	\$5,972,242	9.5%	
TRANSPORTATION ASSISTANCE	\$43,242	\$52,647	-17.9%	
COMMUNICATIONS OFFICE	\$487,932	\$549,464	-11.2%	
COMMUNITY EVENTS	\$52,100	\$51,127	1.9%	
EMERGENCY MANAGEMENT	\$8,511	\$11,675	-37.2%	

% of Budgeted Expenditures Spent YTD-target 92% or less



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 24 pay periods paid through November 2018 by the total annual pay periods of 26. Personnel costs account for about 76% of General Fund expenses.

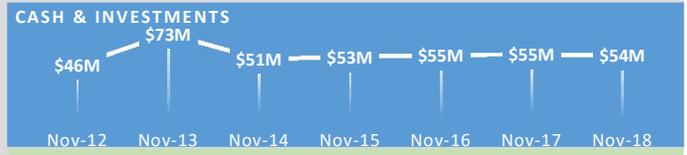
CASH AND INVESTMENTS BY FUND AND TYPE - for the Eleven Months Ending 11/30/2018

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,351,269
Water Fund	\$ 10,981,777
Capital Project Funds	\$ 6,964,915
Stormwater Fund	\$ 5,176,565
State & Federal Drug Forfeiture	\$ 2,420,142
Equipment replacement	\$ 2,095,788
Parking Operations	\$ 1,818,298
Risk Management Fund	\$ 1,835,647
Health Insurance	\$ 1,552,929
Ogden Corridor TIF	\$ 1,500,630
Downtown TIF	\$ 415,581
Fleet Fund	\$ 352,147
OPEB Fund	\$ 302,467
Motor Fuel Tax	\$ 389,522
Foreign Fire Insurance Fund	\$ 178,118
TOTAL	\$ 54,335,796

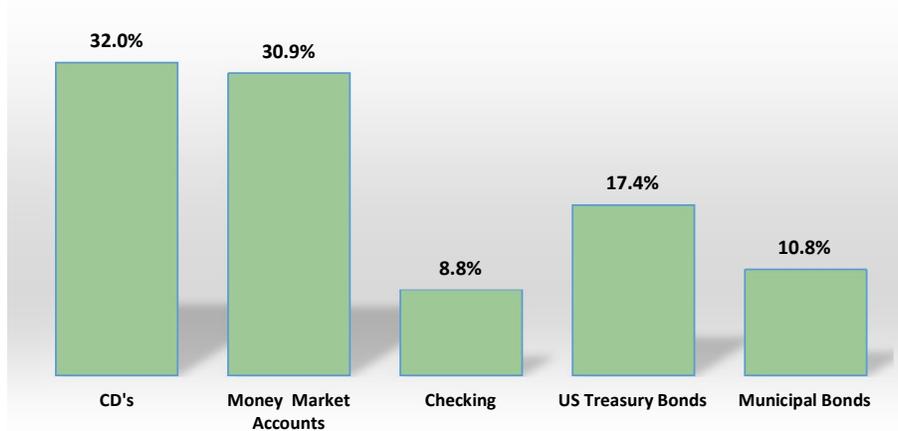


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,407,123	2.16%
Money Market Accounts	\$ 16,805,400	2.22%
Checking	\$ 4,762,153	0.77%
US Treasury Bonds	\$ 9,475,780	2.14%
Municipal Bonds	\$ 5,885,340	1.98%
TOTAL *	\$ 54,335,796	

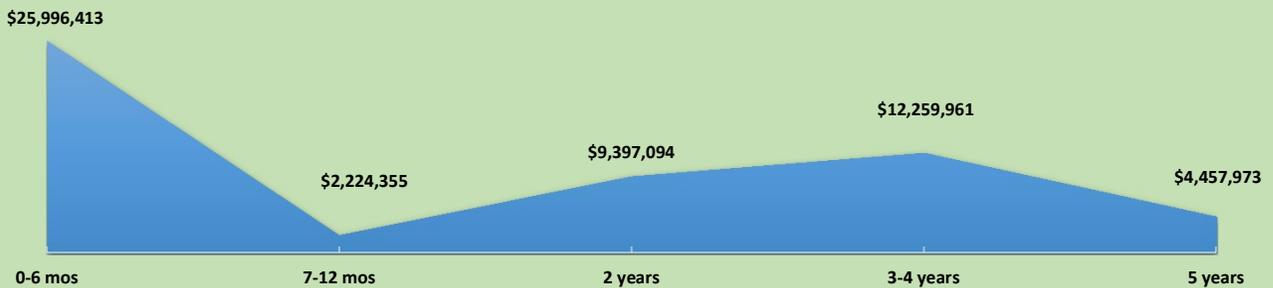
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.36 years



Village of Downers Grove

Monthly Treasurer's Report

December 2018

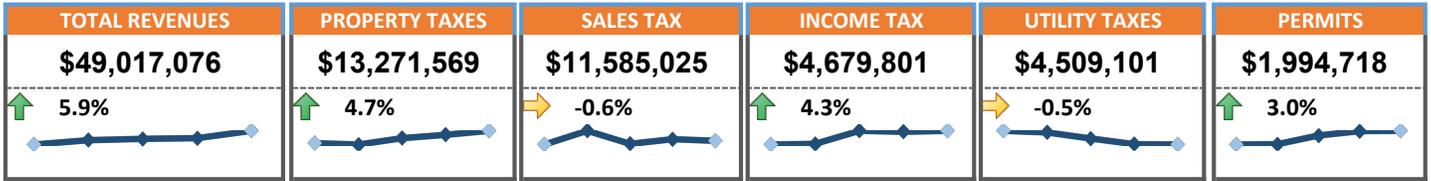


GENERAL FUND REVENUES-for the Year Ending 12/31/2018 Preliminary & Unaudited

HIGHLIGHTS

December 2018 YTD revenues are 5.9% or \$2,738K higher than December 2017 YTD. Property Taxes are ahead of last year (\$594) due to an increase in Public Safety Pensions. The new Food and Beverage Tax (\$1,844K), State Income Tax is higher (\$191K), Fees, Charges & Fines are higher (\$ 472K) due to Plan Review Fees and Ambulance Fees and Interest Income is higher (\$182K). These are offset by lower Telecommunications Tax (\$155K) and Grants (\$520K). The Grants/Donations/Other line included revenue from Westmont for shared VOC costs in 2017 (\$153K) and a one time reimbursement of VOC expense by the ETSB in 2017.

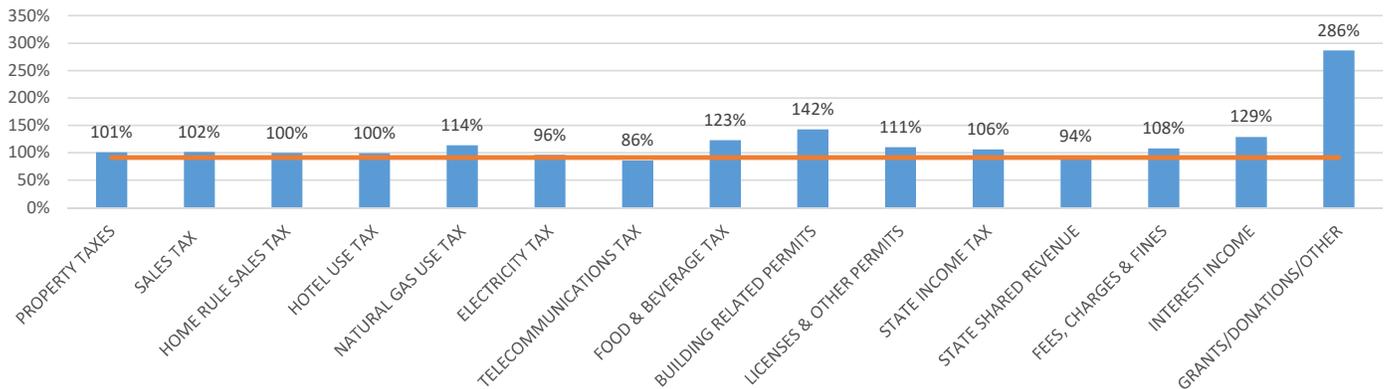
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	December 2018 YTD Actual	December 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$49,017,076	\$46,278,583 ↑	5.9%	
PROPERTY TAXES	\$13,271,569	\$12,677,309 ↑	4.7%	
SALES TAX	\$11,585,025	\$11,652,631 →	-0.6%	
HOME RULE SALES TAX	\$1,948,134	\$1,978,047 →	-1.5%	
HOTEL USE TAX	\$946,160	\$931,567 →	1.6%	
NATURAL GAS USE TAX	\$511,946	\$442,296 ↑	15.7%	
ELECTRICITY TAX	\$1,830,412	\$1,769,407 ↑	3.4%	
TELECOMMUNICATIONS TAX	\$2,166,743	\$2,321,739 ↓	-6.7%	
FOOD AND BEVERAGE TAX	\$1,844,391	\$0 ↑	100.0%	
BUILDING RELATED PERMITS	\$1,994,718	\$1,936,814 ↑	3.0%	
LICENSES & OTHER PERMITS	\$404,348	\$402,002 →	0.6%	
STATE INCOME TAX	\$4,679,801	\$4,488,393 ↑	4.3%	
STATE SHARED REVENUE	\$1,846,076	\$1,824,045 →	1.2%	
FEES, CHARGES & FINES	\$5,540,406	\$5,068,521 ↑	9.3%	
INTEREST INCOME	\$361,402	\$179,660 ↑	101.2%	
GRANTS/DONATIONS/OTHER	\$85,945	\$606,152 ↓	-85.8%	

% of Budgeted Revenues Collected YTD-target 100% or more

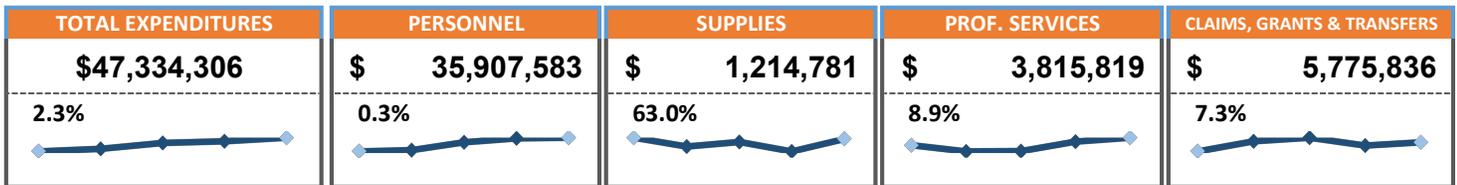


GENERAL FUND EXPENDITURES for the Year Ending 12/31/2018 Preliminary & Unaudited

HIGHLIGHTS

December 2018 YTD expenditures are 2.3% or \$1,069K higher than December 2017 YTD. The Public Safety Pension expense exceeds last year (\$567K). The Fire Department is higher (\$532K) due to payroll expenses and DuComm charges in 2018. Information Technology is higher (\$145K) due to personnel costs and equipment costs. The Police Department is lower (\$353K) due primarily to one time DuComm costs in 2017. Communications is lower (\$50K) due to a reduction of personnel and reduced fees for the community wide notification system.

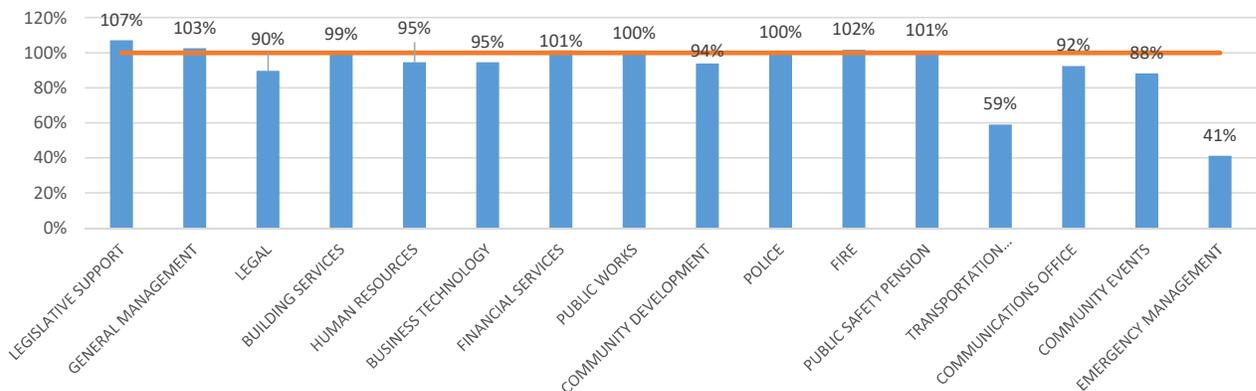
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	December 2018 YTD Actual	December 2017 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$47,334,306	\$46,265,287	2.3%	
LEGISLATIVE SUPPORT	\$363,205	\$297,099	22.3%	
GENERAL MANAGEMENT	\$645,774	\$634,274	1.8%	
LEGAL	\$493,708	\$508,019	-2.8%	
BUILDING SERVICES	\$781,528	\$789,894	-1.1%	
HUMAN RESOURCES	\$254,928	\$232,933	9.4%	
INFORMATION TECHNOLOGY	\$1,158,691	\$1,013,770	14.3%	
FINANCIAL SERVICES	\$1,434,204	\$1,362,640	5.3%	
PUBLIC WORKS	\$5,593,566	\$5,518,038	1.4%	
COMMUNITY DEVELOPMENT	\$2,351,702	\$2,338,578	0.6%	
POLICE	\$13,138,909	\$13,492,071	-2.6%	
FIRE	\$13,860,691	\$13,328,769	4.0%	
PUBLIC SAFETY PENSION	\$6,591,752	\$6,024,761	9.4%	
TRANSPORTATION ASSISTANCE	\$53,684	\$61,853	-13.2%	
COMMUNICATIONS OFFICE	\$546,815	\$596,928	-8.4%	
COMMUNITY EVENTS	\$53,475	\$52,894	1.1%	
EMERGENCY MANAGEMENT	\$11,674	\$12,766	-9.4%	

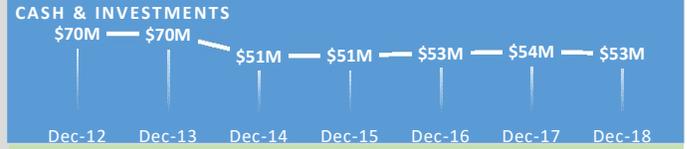
% of Budgeted Expenditures Spent YTD-target 100% or less



HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2018, \$5 million was paid from the Ogden TIF fund for a redevelopment agreement. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

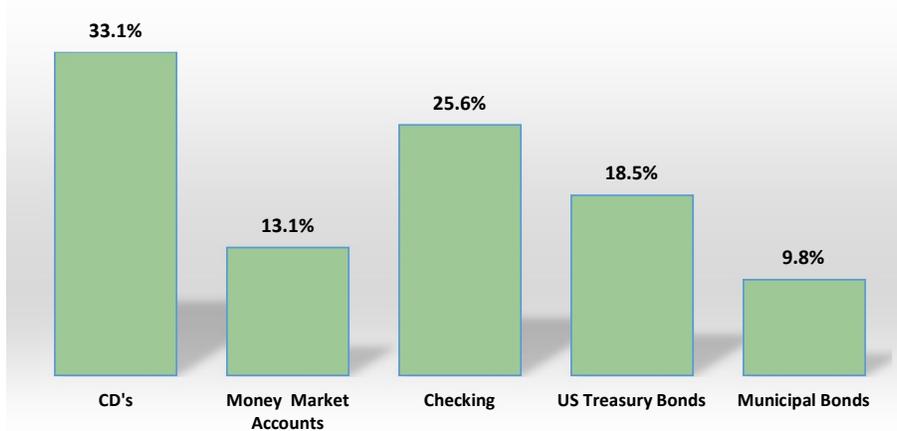
CASH & INVESTMENTS BY FUND	
General Fund	\$ 18,132,153
Water Fund	\$ 11,085,809
Capital Project Funds	\$ 7,073,881
Stormwater Fund	\$ 3,684,488
State & Federal Drug Forfeiture	\$ 2,426,538
Equipment replacement	\$ 2,225,876
Parking Operations	\$ 1,858,842
Risk Management Fund	\$ 1,963,367
Health Insurance	\$ 1,411,837
Ogden Corridor TIF	\$ 1,090,427
Downtown TIF	\$ 423,450
Fleet Fund	\$ 347,474
OPEB Fund	\$ 302,931
Motor Fuel Tax	\$ 500,694
Foreign Fire Insurance Fund	\$ 170,589
TOTAL	\$ 52,698,356



CASH & INVESTMENTS BY TYPE		Average Rate of Return
CD's	\$ 17,417,956	2.24%
Money Market Accounts	\$ 6,896,240	2.27%
Checking	\$ 13,500,702	0.77%
US Treasury Bonds	\$ 9,725,780	2.17%
Municipal Bonds	\$ 5,157,678	2.14%
TOTAL *	\$ 52,698,356	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.36 years

