

Village of Downers Grove

Monthly Treasurer's Report

January 2016



GENERAL FUND REVENUES-for the One Month Ending 01/31/2016

HIGHLIGHTS

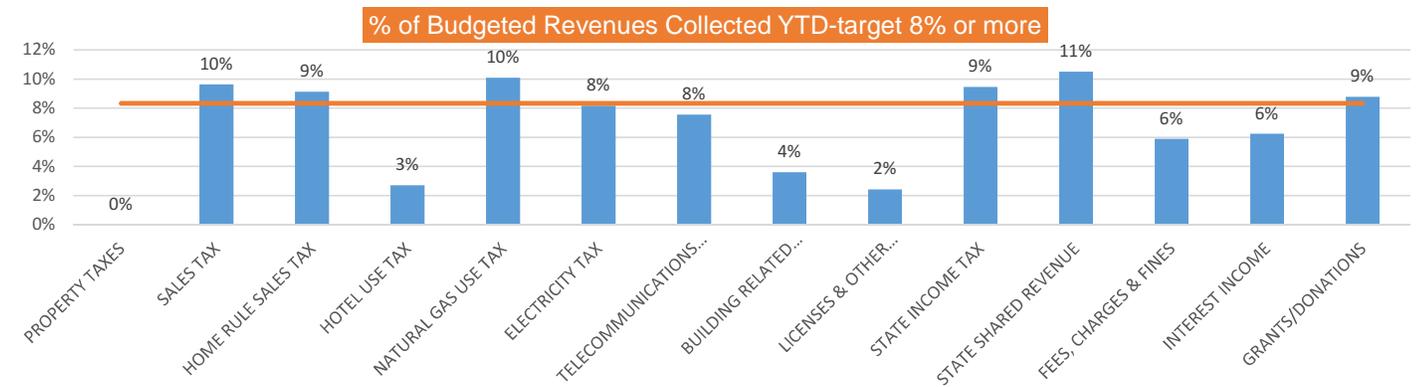
January 2016 YTD revenues are 6.1% or \$162,303 above January 2015 YTD. Sales Tax increased by \$114,815 and State Income Tax increased by \$84,340. Hotel tax is behind 2015 only due to the timing of receipts. Natural Gas Use Tax and Electricity Tax fell below budgeted levels and last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunications tax continues to decrease due to consumers changing to data plans for cell service which are not taxable.

General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$2,829,677	\$0	\$1,140,596	\$482,413	\$419,256	\$50,560
↑ 6.1%		↑ 11.2%	↑ 21.2%	↓ -6.5%	↓ -39.7%

General Fund - All Revenues

	January 2016 YTD Actual	January 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,829,677	\$2,667,374 ↑	6.1%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$1,140,596	\$1,025,781 ↑	11.2%	
HOME RULE SALES TAX	\$178,222	\$160,769 ↑	10.9%	
HOTEL USE TAX	\$25,815	\$53,423 ↓	-51.7%	
NATURAL GAS USE TAX	\$52,011	\$71,790 ↓	-27.6%	
ELECTRICITY TAX	\$155,289	\$161,712 ↓	-4.0%	
TELECOMMUNICATIONS TAX	\$211,956	\$215,137 →	-1.5%	
BUILDING RELATED PERMITS	\$50,560	\$83,899 ↓	-39.7%	
LICENSES & OTHER PERMITS	\$10,297	\$11,954 ↓	-13.9%	
STATE INCOME TAX	\$482,413	\$398,073 ↑	21.2%	
STATE SHARED REVENUE	\$161,483	\$156,305 ↑	3.3%	
FEES, CHARGES & FINES	\$288,364	\$267,235 ↑	7.9%	
INTEREST INCOME	\$14,938	\$14,079 ↑	6.1%	
GRANTS/DONATIONS	\$57,733	\$47,217 ↑	22.3%	



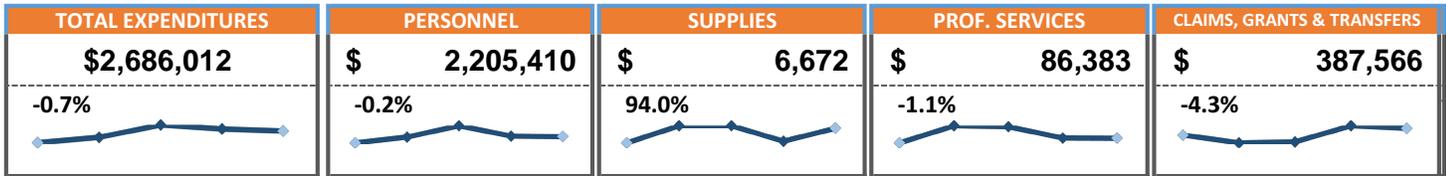
The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 1 month by 12 months in the year. Property taxes are received in two distributions - in June and September. The bulk of Licensing revenue is received in July (Liquor).

GENERAL FUND EXPENDITURES-for the One Month Ending 01/31/2016

HIGHLIGHTS

January 2016 YTD Expenditures are 0.7% or \$20,199 lower than January 2015 YTD and below budgeted levels. Business Technology, Communications, and Community Development are lower due to open positions in 2016, and Financial Services and Legislative Support are lower due to a reduction in personnel. General Management headcount was under budget in 2015.

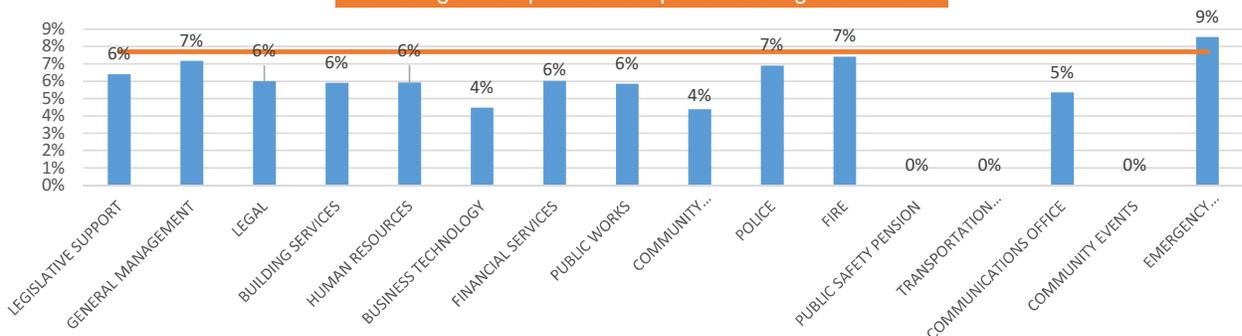
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	January 2016 YTD Actual	January 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$2,686,012	\$2,706,211	-0.7%	
LEGISLATIVE SUPPORT	\$19,539	\$21,231	-8.0%	
GENERAL MANAGEMENT	\$49,141	\$43,646	12.6%	
LEGAL	\$32,704	\$33,622	-2.7%	
BUILDING SERVICES	\$44,542	\$42,924	3.8%	
HUMAN RESOURCES	\$15,088	\$13,913	8.4%	
BUSINESS TECHNOLOGY	\$47,044	\$80,807	-41.8%	
FINANCIAL SERVICES	\$88,340	\$104,650	-15.6%	
PUBLIC WORKS	\$357,731	\$339,665	5.3%	
COMMUNITY DEVELOPMENT	\$101,623	\$102,162	-0.5%	
POLICE	\$957,796	\$959,934	-0.2%	
FIRE	\$937,463	\$924,174	1.4%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$0	\$0		
COMMUNICATIONS OFFICE	\$34,034	\$39,483	-13.8%	
COMMUNITY EVENTS	\$0	\$0		
EMERGENCY MANAGEMENT	\$967	\$0	100.0%	

% of Budgeted Expenditures Spent YTD-target 8% or less



The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 2 pay periods paid through January 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks.

CASH AND INVESTMENTS BY FUND AND TYPE - for the One Month Ending 01/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 15,174,611
Water Fund	\$ 9,049,530
Stormwater Fund	\$ 6,367,285
Ogden Corridor TIF	\$ 5,267,160
Capital Project Funds	\$ 3,593,763
Equipment replacement	\$ 2,213,503
Health Insurance	\$ 1,393,584
State & Federal Drug Forfeiture	\$ 1,290,008
Parking Operations	\$ 962,065
Motor Fuel Tax	\$ 462,525
Debt Service Funds	\$ 341,414
Foreign Fire Insurance Fund	\$ 290,166
Downtown TIF	\$ (1,668,612)
TOTAL	\$ 44,737,002

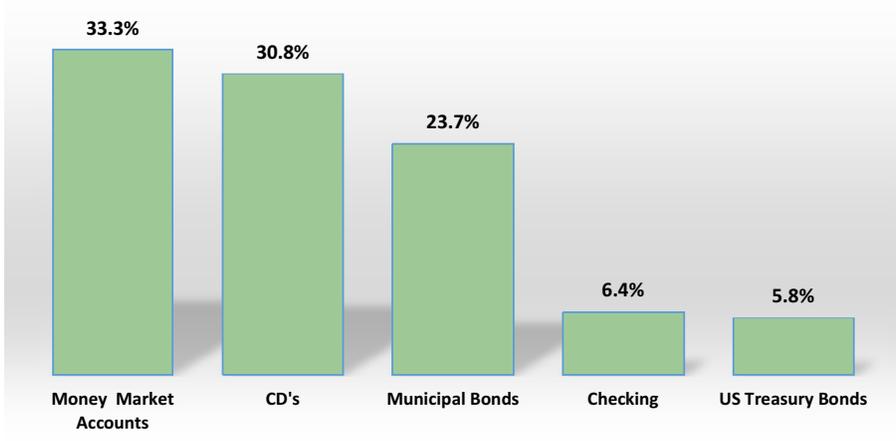


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
Money Market Accounts	\$ 14,878,540	0.13%
CD's	\$ 13,787,863	1.12%
Municipal Bonds	\$ 10,583,819	1.25%
Checking	\$ 2,874,180	0.61%
US Treasury Bonds	\$ 2,612,600	1.36%
TOTAL *	\$ 44,737,002	

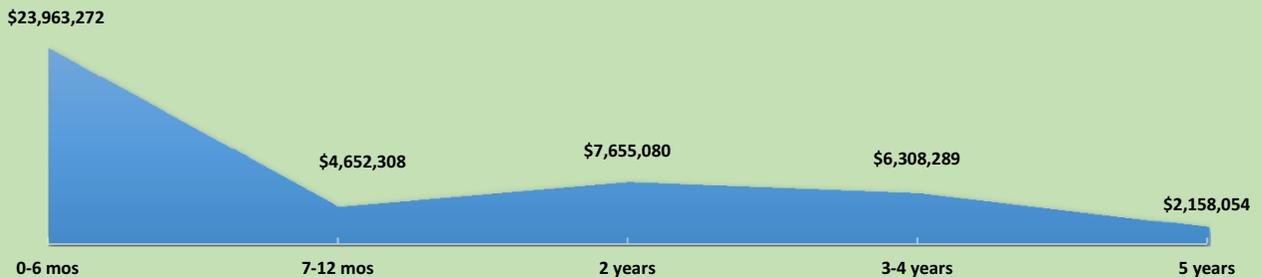
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.98 years



Village of Downers Grove

Monthly Treasurer's Report

February 2016

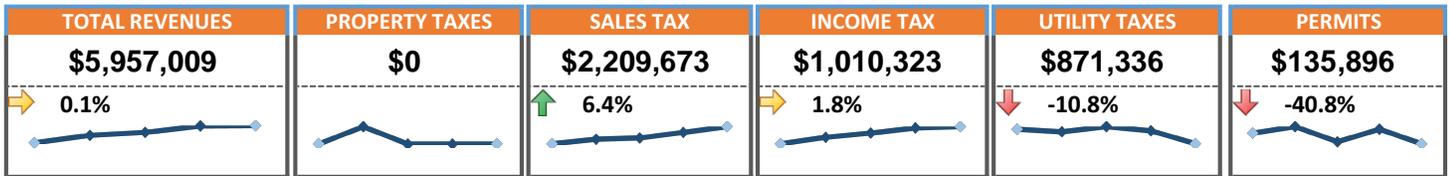


GENERAL FUND REVENUES-for the Two Months Ending 02/29/2016

HIGHLIGHTS

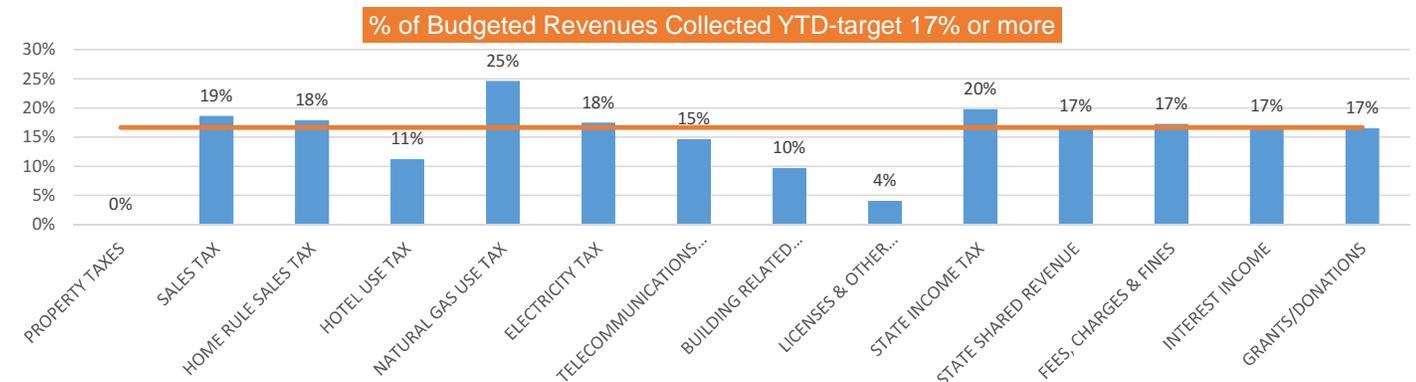
February 2016 YTD revenues are 0.1% or \$6,868 above February 2015 YTD. Sales Tax increased by \$132,460. Natural Gas Use Tax and Electricity Tax fell below budgeted levels and last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunications tax continues to decrease due to consumers changing to data plans for cell service which are not taxable.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	February 2016 YTD Actual	February 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$5,957,009	\$5,950,074	0.1%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$2,209,673	\$2,077,213	6.4%	
HOME RULE SALES TAX	\$348,634	\$321,990	8.3%	
HOTEL USE TAX	\$106,853	\$107,353	-0.5%	
NATURAL GAS USE TAX	\$126,998	\$158,289	-19.8%	
ELECTRICITY TAX	\$332,590	\$356,557	-6.7%	
TELECOMMUNICATIONS TAX	\$411,748	\$462,397	-11.0%	
BUILDING RELATED PERMITS	\$135,896	\$229,516	-40.8%	
LICENSES & OTHER PERMITS	\$17,364	\$21,417	-18.9%	
STATE INCOME TAX	\$1,010,323	\$992,000	1.8%	
STATE SHARED REVENUE	\$259,895	\$242,991	7.0%	
FEES, CHARGES & FINES	\$847,991	\$853,854	-0.7%	
INTEREST INCOME	\$40,287	\$25,639	57.1%	
GRANTS/DONATIONS	\$108,757	\$100,858	7.8%	



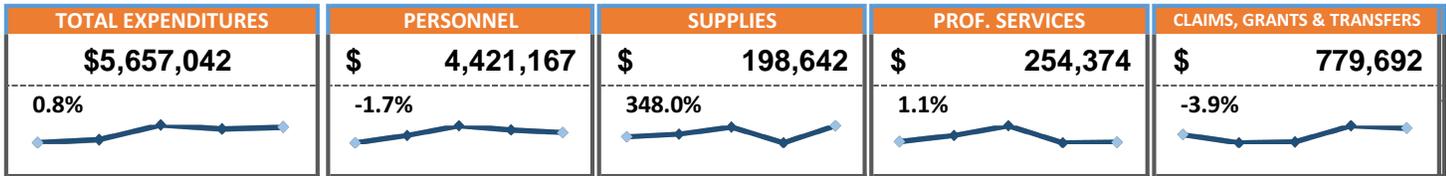
The orange line in this graph represents a "target" of 17%. The target is calculated by dividing 2 months by 12 months in the year. Property taxes are received in two distributions - in June and September. The bulk of Licensing revenue is received in July (Liquor).

GENERAL FUND EXPENDITURES-for the Two Months Ending 02/29/2016

HIGHLIGHTS

February 2016 YTD expenditures are 0.8% or \$43,979 higher than February 2015 YTD, but below in all budgeted levels. Business Technology and Communications are lower due to open positions in 2016, and Financial Services and Legislative Support are lower due to a reduction in personnel. General Management headcount was under budget in 2015. Public works is \$142,000 higher due to the timing of the purchase of salt, which was done early in 2016 and late in 2015.

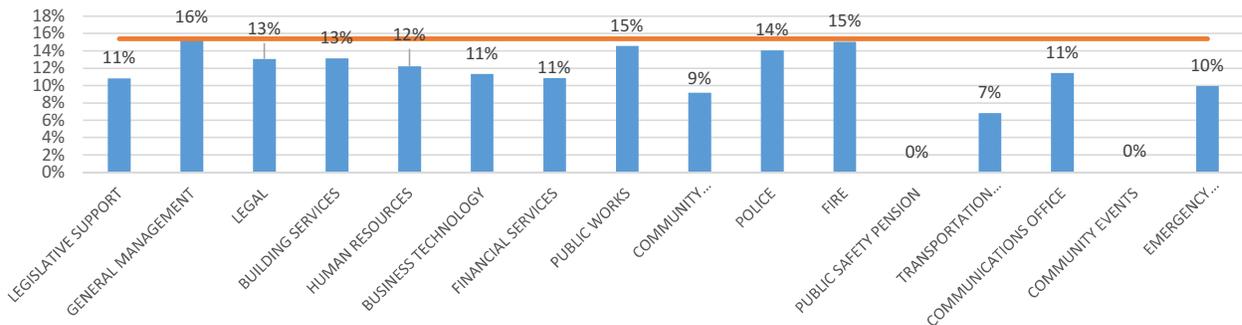
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	February 2016 YTD Actual	February 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$5,657,042	\$5,613,063	0.8%	
LEGISLATIVE SUPPORT	\$33,014	\$45,349	-27.2%	
GENERAL MANAGEMENT	\$107,031	\$94,784	12.9%	
LEGAL	\$71,328	\$69,453	2.7%	
BUILDING SERVICES	\$98,962	\$104,168	-5.0%	
HUMAN RESOURCES	\$31,099	\$29,392	5.8%	
BUSINESS TECHNOLOGY	\$119,442	\$139,644	-14.5%	
FINANCIAL SERVICES	\$159,852	\$187,307	-14.7%	
PUBLIC WORKS	\$892,196	\$772,668	15.5%	
COMMUNITY DEVELOPMENT	\$212,316	\$208,758	1.7%	
POLICE	\$1,951,528	\$1,955,382	-0.2%	
FIRE	\$1,900,192	\$1,918,898	-1.0%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$6,193	\$4,502	37.6%	
COMMUNICATIONS OFFICE	\$72,739	\$81,831	-11.1%	
COMMUNITY EVENTS	\$29	\$61	-52.5%	
EMERGENCY MANAGEMENT	\$1,121	\$866	22.7%	

% of Budgeted Expenditures Spent YTD-target 15% or less



The orange line in this graph represents a "target" of 15%. The target is calculated by dividing 4 pay periods paid through February 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Two Months Ending 02/29/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 14,914,759
Water Fund	\$ 9,217,159
Stormwater Fund	\$ 6,512,242
Ogden Corridor TIF	\$ 4,712,181
Capital Project Funds	\$ 3,891,265
Equipment replacement	\$ 2,326,888
State & Federal Drug Forfeiture	\$ 1,290,008
Health Insurance	\$ 1,267,263
Parking Operations	\$ 1,032,360
Motor Fuel Tax	\$ 569,155
Debt Service Funds	\$ 359,100
Foreign Fire Insurance Fund	\$ 282,573
Downtown TIF	\$ (1,668,612)
TOTAL	\$ 44,706,341

CASH & INVESTMENTS

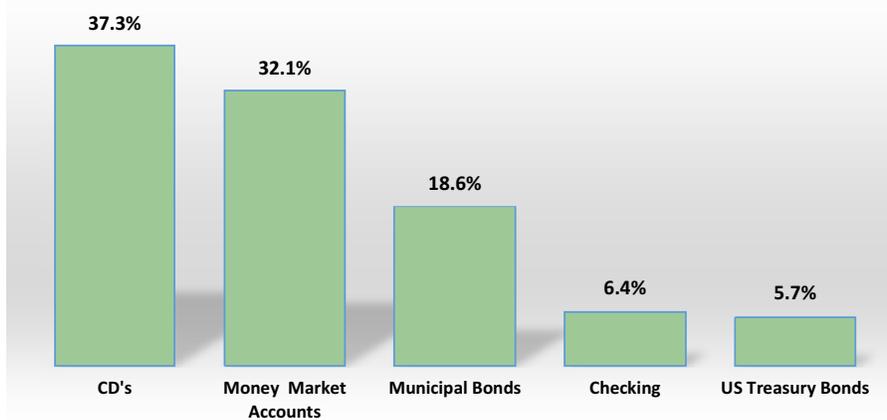


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 16,687,909	1.15%
Money Market Accounts	\$ 14,340,307	0.14%
Municipal Bonds	\$ 8,295,047	1.38%
Checking	\$ 2,841,697	0.61%
US Treasury Bonds	\$ 2,541,380	1.33%
TOTAL *	\$ 44,706,341	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.07 years



Village of Downers Grove

Monthly Treasurer's Report

March 2016

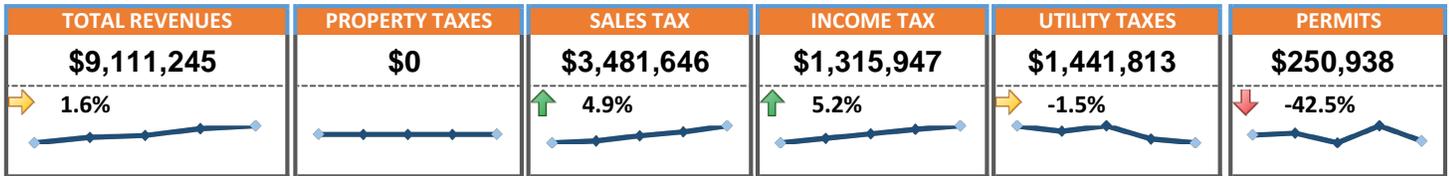


GENERAL FUND REVENUES-for the Three Months Ending 03/31/2016

HIGHLIGHTS

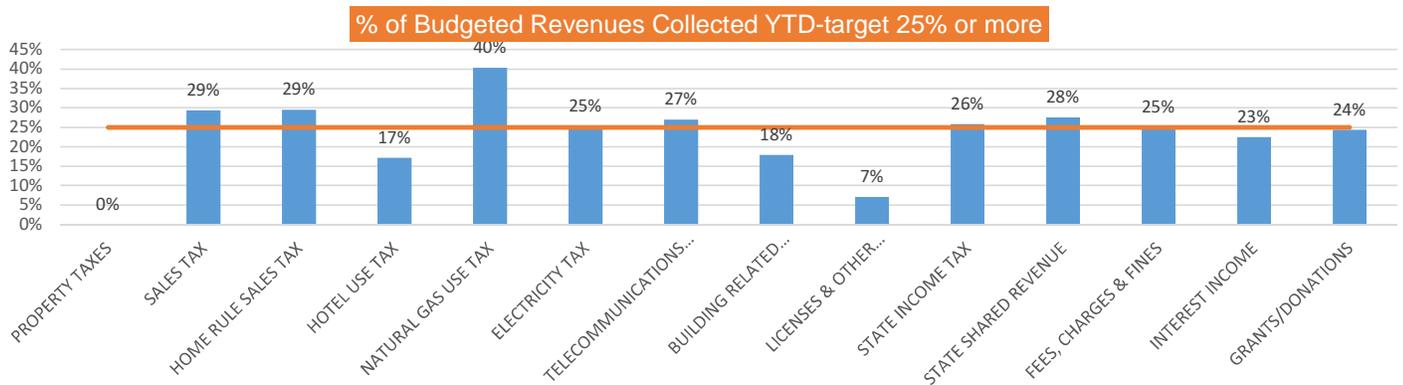
March 2016 YTD revenues are 1.6% or \$141K above March 2015 YTD. Sales Tax increased by \$162K. Natural Gas Use Tax and Electricity Tax fell below budgeted levels and last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	March 2016 YTD Actual	March 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$9,111,245	\$8,970,279 →	1.6%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$3,481,646	\$3,319,717 ↑	4.9%	
HOME RULE SALES TAX	\$575,237	\$530,208 ↑	8.5%	
HOTEL USE TAX	\$162,446	\$165,363 →	-1.8%	
NATURAL GAS USE TAX	\$207,366	\$245,884 ↓	-15.7%	
ELECTRICITY TAX	\$477,964	\$523,329 ↓	-8.7%	
TELECOMMUNICATIONS TAX	\$756,483	\$694,106 ↑	9.0%	
BUILDING RELATED PERMITS	\$250,938	\$436,494 ↓	-42.5%	
LICENSES & OTHER PERMITS	\$30,049	\$45,169 ↓	-33.5%	
STATE INCOME TAX	\$1,315,947	\$1,251,099 ↑	5.2%	
STATE SHARED REVENUE	\$422,957	\$396,278 ↑	6.7%	
FEES, CHARGES & FINES	\$1,216,566	\$1,164,322 ↑	4.5%	
INTEREST INCOME	\$53,865	\$41,614 ↑	29.4%	
GRANTS/DONATIONS	\$159,781	\$156,696 →	2.0%	



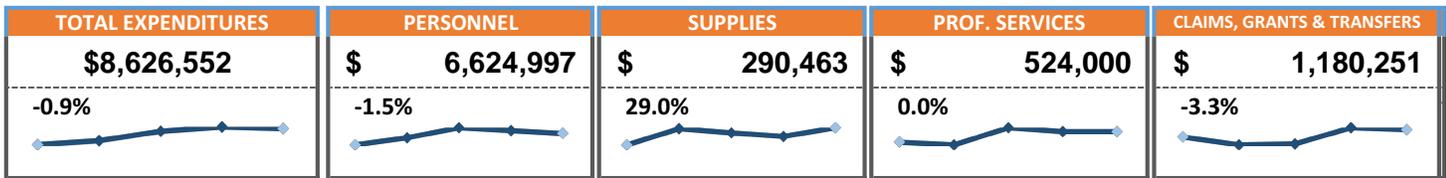
The orange line in this graph represents a "target" of 25%. The target is calculated by dividing 3 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. The bulk of Licensing revenue is received in July (Liquor).

GENERAL FUND EXPENDITURES-for the Three Months Ending 03/31/2016

HIGHLIGHTS

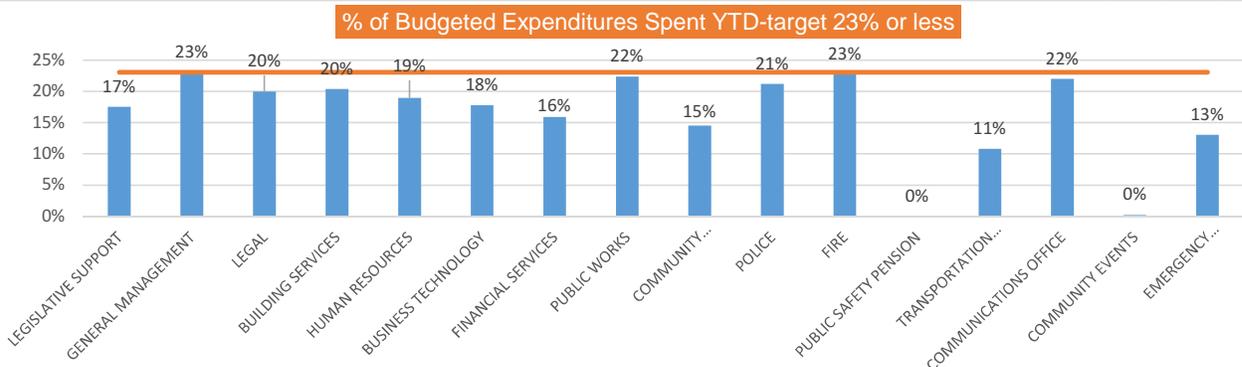
March 2016 YTD expenditures are 0.9% or \$77K lower than March 2015 YTD, and at or below budgeted levels. Business Technology and Communications are lower due to open positions in 2016, and Financial Services and Legislative Support are lower due to a reduction in personnel. General Management headcount was under budget in 2015.

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	March 2016 YTD Actual	March 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$8,626,552	\$8,703,626	-0.9%	
LEGISLATIVE SUPPORT	\$53,344	\$67,382	-20.8%	
GENERAL MANAGEMENT	\$158,423	\$147,824	7.2%	
LEGAL	\$109,163	\$106,312	2.7%	
BUILDING SERVICES	\$153,841	\$164,710	-6.6%	
HUMAN RESOURCES	\$48,227	\$44,183	9.2%	
BUSINESS TECHNOLOGY	\$187,415	\$195,626	-4.2%	
FINANCIAL SERVICES	\$233,410	\$265,279	-12.0%	
PUBLIC WORKS	\$1,367,270	\$1,360,225	0.5%	
COMMUNITY DEVELOPMENT	\$336,759	\$319,311	5.5%	
POLICE	\$2,945,514	\$2,952,424	-0.2%	
FIRE	\$2,881,743	\$2,915,981	-1.2%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$9,823	\$10,077	-2.5%	
COMMUNICATIONS OFFICE	\$139,990	\$152,733	-8.3%	
COMMUNITY EVENTS	\$154	\$108	42.6%	
EMERGENCY MANAGEMENT	\$1,476	\$1,451	1.7%	



The orange line in this graph represents a "target" of 23%. The target is calculated by dividing 6 pay periods paid through March 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Three Months Ending 03/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 14,979,917
Water Fund	\$ 9,537,018
Stormwater Fund	\$ 6,777,788
Ogden Corridor TIF	\$ 4,706,130
Capital Project Funds	\$ 4,465,251
Equipment replacement	\$ 2,455,266
Health Insurance	\$ 1,373,645
State & Federal Drug Forfeiture	\$ 1,276,870
Motor Fuel Tax	\$ 676,663
Parking Operations	\$ 404,170
Debt Service Funds	\$ 378,089
Foreign Fire Insurance Fund	\$ 279,686
Downtown TIF	\$ (1,668,612)
TOTAL	\$ 45,641,881

CASH & INVESTMENTS

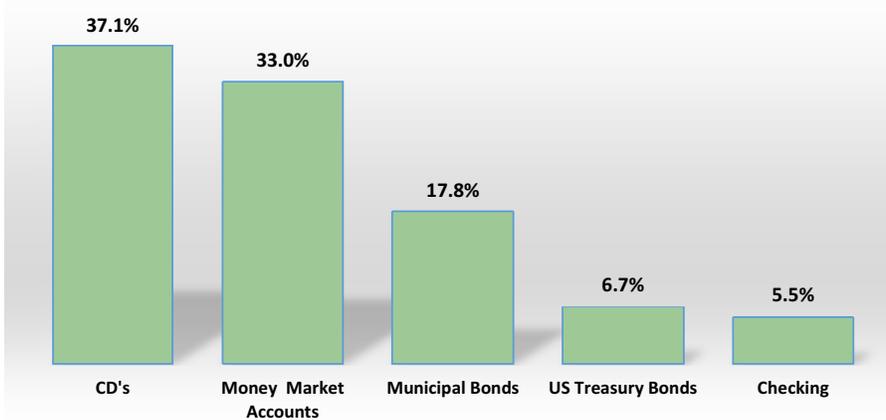


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 16,936,909	1.14%
Money Market Accounts	\$ 15,046,373	0.13%
Municipal Bonds	\$ 8,111,327	1.29%
US Treasury Bonds	\$ 3,040,355	1.43%
Checking	\$ 2,506,916	0.61%
TOTAL *	\$ 45,641,881	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.05 years



Village of Downers Grove

Monthly Treasurer's Report

April 2016

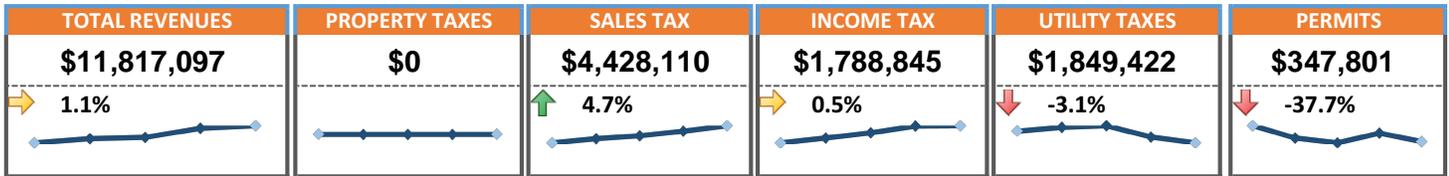


GENERAL FUND REVENUES-for the Four Months Ending 04/30/2016

HIGHLIGHTS

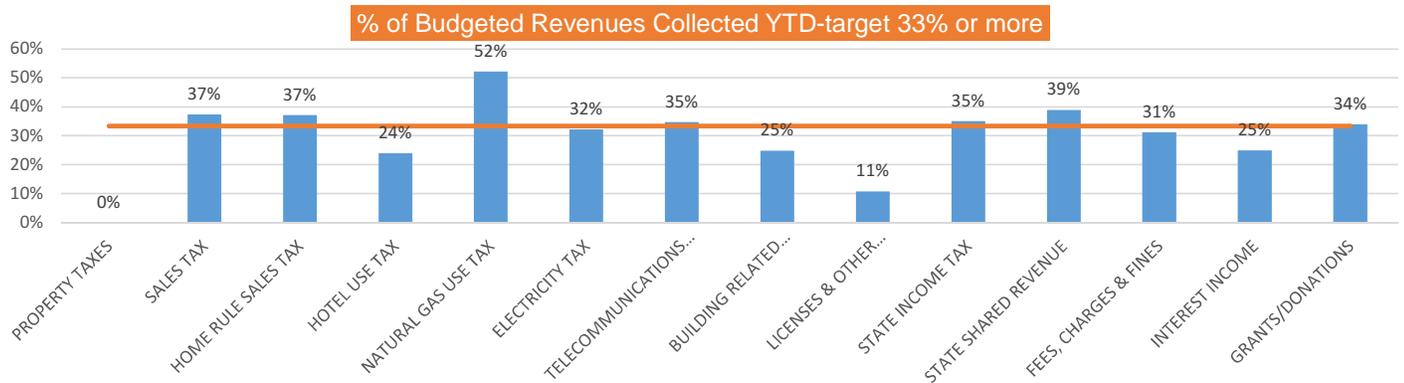
April 2016 YTD revenues are 1.1% or \$126K above April 2015 YTD. Sales Tax increased by \$200K. Natural Gas Use Tax and Electricity Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunication Tax increased this month due to monies collected by the state for audits.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	April 2016 YTD Actual	April 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$11,817,097	\$11,691,457 →	1.1%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$4,428,110	\$4,228,542 ↑	4.7%	
HOME RULE SALES TAX	\$722,249	\$662,929 ↑	8.9%	
HOTEL USE TAX	\$227,194	\$223,972 →	1.4%	
NATURAL GAS USE TAX	\$268,999	\$331,198 ↓	-18.8%	
ELECTRICITY TAX	\$609,961	\$663,867 ↓	-8.1%	
TELECOMMUNICATIONS TAX	\$970,462	\$913,997 ↑	6.2%	
BUILDING RELATED PERMITS	\$347,801	\$557,878 ↓	-37.7%	
LICENSES & OTHER PERMITS	\$45,594	\$53,025 ↓	-14.0%	
STATE INCOME TAX	\$1,788,845	\$1,780,575 →	0.5%	
STATE SHARED REVENUE	\$598,125	\$558,471 ↑	7.1%	
FEES, CHARGES & FINES	\$1,527,315	\$1,471,500 ↑	3.8%	
INTEREST INCOME	\$59,648	\$50,315 ↑	18.5%	
GRANTS/DONATIONS	\$222,794	\$195,188 ↑	14.1%	



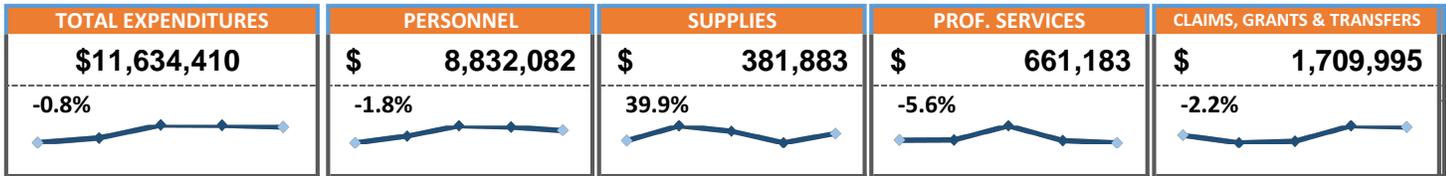
The orange line in this graph represents a "target" of 33%. The target is calculated by dividing 4 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. The bulk of Licensing revenue is received in July (Liquor).

GENERAL FUND EXPENDITURES-for the Four Months Ending 04/30/2016

HIGHLIGHTS

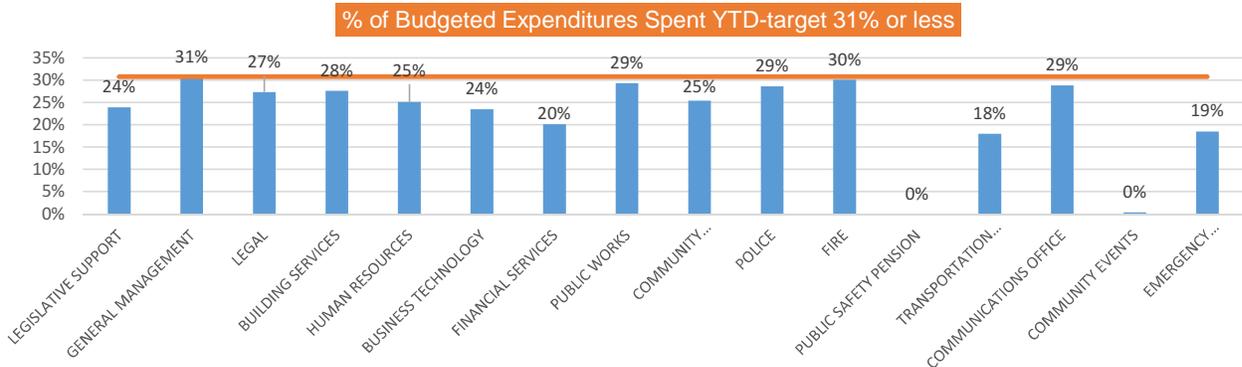
April 2016 YTD expenditures are 0.8% or \$99K lower than April 2015 YTD, and at or below budgeted levels. Business Technology and Communications are lower due to open positions in 2016, and Financial Services and Legislative Support are lower due to a reduction in personnel. General Management headcount was under budget in 2015. Public works is higher due to increased allocations to the Risk Fund.

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	April 2016 YTD Actual	April 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$11,634,410	\$11,733,218	-0.8%	
LEGISLATIVE SUPPORT	\$72,978	\$104,444	-30.1%	
GENERAL MANAGEMENT	\$210,468	\$201,100	4.7%	
LEGAL	\$149,483	\$150,197	-0.5%	
BUILDING SERVICES	\$208,539	\$224,539	-7.1%	
HUMAN RESOURCES	\$63,998	\$61,618	3.9%	
BUSINESS TECHNOLOGY	\$247,813	\$260,772	-5.0%	
FINANCIAL SERVICES	\$296,054	\$337,620	-12.3%	
PUBLIC WORKS	\$1,796,965	\$1,710,690	5.0%	
COMMUNITY DEVELOPMENT	\$589,385	\$546,301	7.9%	
POLICE	\$3,984,378	\$4,036,014	-1.3%	
FIRE	\$3,811,600	\$3,889,811	-2.0%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$16,391	\$15,558	5.4%	
COMMUNICATIONS OFFICE	\$183,980	\$191,977	-4.2%	
COMMUNITY EVENTS	\$284	\$171	66.1%	
EMERGENCY MANAGEMENT	\$2,094	\$2,406	-14.9%	



The orange line in this graph represents a "target" of 31%. The target is calculated by dividing 8 pay periods paid through April 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Four Months Ending 04/30/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 13,968,666
Water Fund	\$ 9,649,694
Stormwater Fund	\$ 6,952,118
Ogden Corridor TIF	\$ 4,702,560
Capital Project Funds	\$ 4,630,487
Equipment replacement	\$ 1,891,436
Health Insurance	\$ 1,483,014
State & Federal Drug Forfeiture	\$ 1,338,811
Motor Fuel Tax	\$ 769,174
Parking Operations	\$ 479,801
Debt Service Funds	\$ 392,821
Foreign Fire Insurance Fund	\$ 273,027
Downtown TIF	\$ (1,668,612)
TOTAL	\$ 44,862,997

CASH & INVESTMENTS

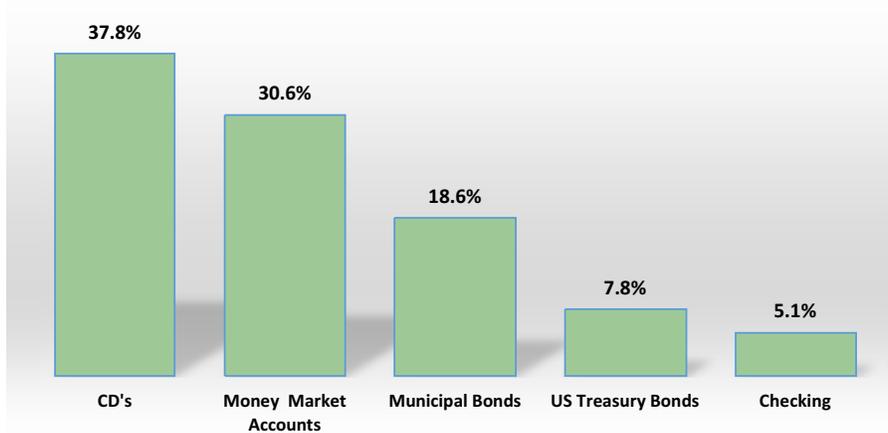


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 16,958,911	1.15%
Money Market Accounts	\$ 13,749,210	0.13%
Municipal Bonds	\$ 8,337,875	1.32%
US Treasury Bonds	\$ 3,520,480	1.38%
Checking	\$ 2,296,521	0.61%
TOTAL *	\$ 44,862,997	

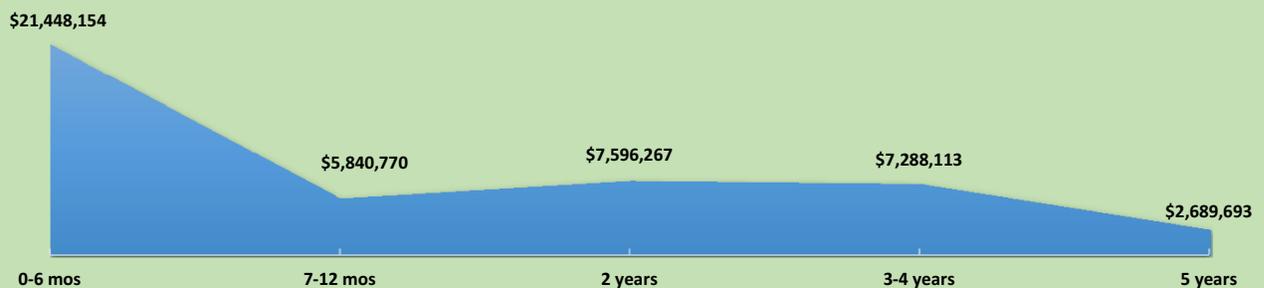
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.09 years



Village of Downers Grove

Monthly Treasurer's Report

May 2016

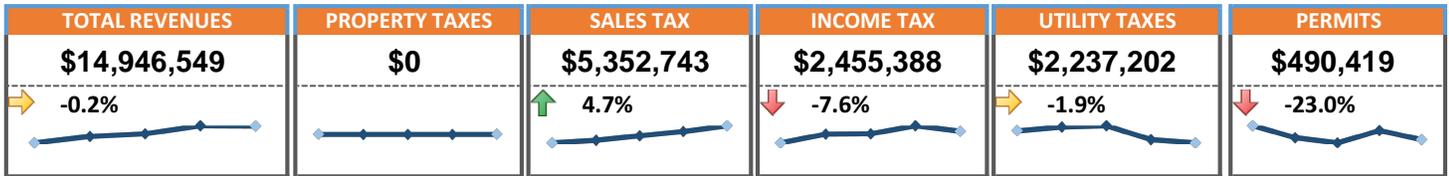


GENERAL FUND REVENUES-for the Five Months Ending 05/31/2016

HIGHLIGHTS

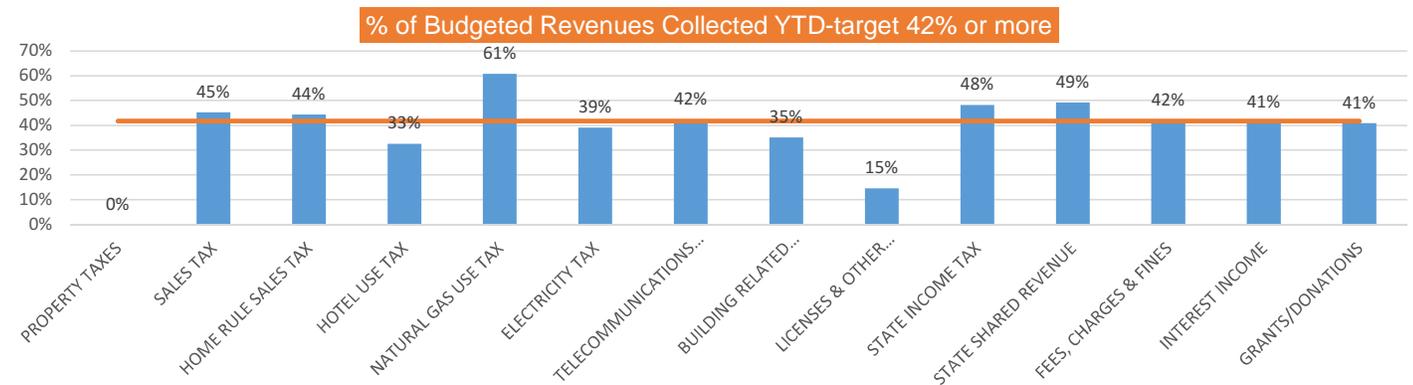
May 2016 YTD revenues are 0.2% or \$28K lower than May 2015 YTD. Sales Tax increased by \$239K. Natural Gas Use Tax and Electricity Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunication Tax increased this year due to monies collected by the state for audits. State income tax was running even with 2015 until a large decrease in May of \$209K below last year.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	May 2016 YTD Actual	May 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$14,946,549	\$14,974,834	→ -0.2%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$5,352,743	\$5,113,302	↑ 4.7%	
HOME RULE SALES TAX	\$863,422	\$790,299	↑ 9.3%	
HOTEL USE TAX	\$309,574	\$300,009	↑ 3.2%	
NATURAL GAS USE TAX	\$312,950	\$375,257	↓ -16.6%	
ELECTRICITY TAX	\$741,631	\$789,697	↓ -6.1%	
TELECOMMUNICATIONS TAX	\$1,182,621	\$1,116,058	↑ 6.0%	
BUILDING RELATED PERMITS	\$490,419	\$636,803	↓ -23.0%	
LICENSES & OTHER PERMITS	\$61,673	\$110,279	↓ -44.1%	
STATE INCOME TAX	\$2,455,388	\$2,656,542	↓ -7.6%	
STATE SHARED REVENUE	\$756,673	\$742,740	→ 1.9%	
FEES, CHARGES & FINES	\$2,052,260	\$2,019,017	→ 1.6%	
INTEREST INCOME	\$98,474	\$74,352	↑ 32.4%	
GRANTS/DONATIONS	\$268,721	\$250,479	↑ 7.3%	



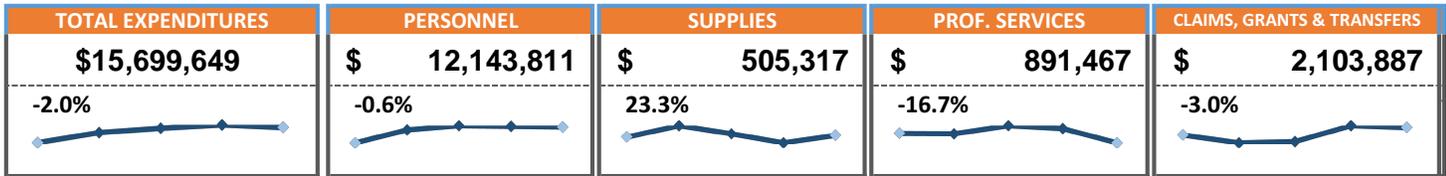
The orange line in this graph represents a "target" of 42%. The target is calculated by dividing 5 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. The bulk of Licensing revenue is received in July (Liquor).

GENERAL FUND EXPENDITURES-for the Five Months Ending 05/31/2016

HIGHLIGHTS

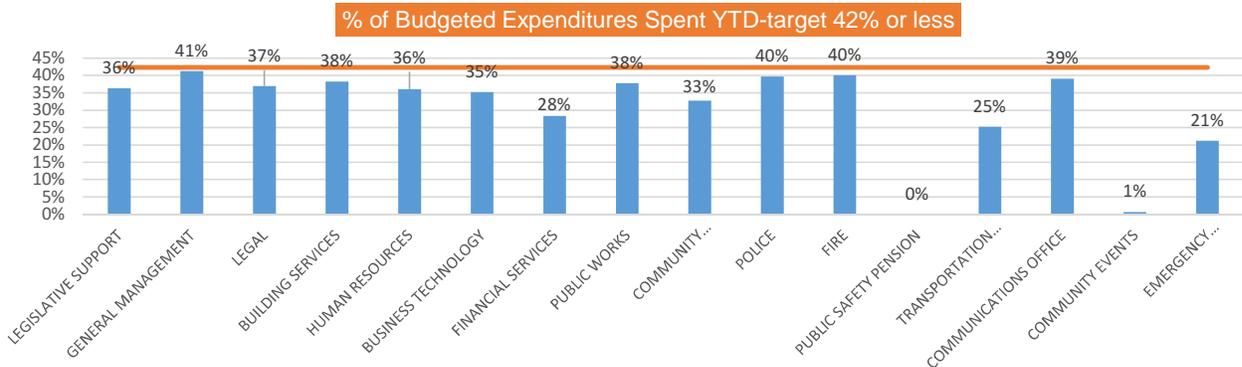
May 2016 YTD expenditures are 2% or \$319K lower than May 2015 YTD, and below in all budgeted levels. Financial Services and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016.

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	May 2016 YTD Actual	May 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$15,699,649	\$16,018,155	-2.0%	
LEGISLATIVE SUPPORT	\$110,770	\$138,339	-19.9%	
GENERAL MANAGEMENT	\$282,977	\$281,876	0.4%	
LEGAL	\$201,599	\$201,096	0.3%	
BUILDING SERVICES	\$288,574	\$297,741	-3.1%	
HUMAN RESOURCES	\$91,795	\$85,911	6.8%	
BUSINESS TECHNOLOGY	\$370,707	\$363,534	2.0%	
FINANCIAL SERVICES	\$416,468	\$459,059	-9.3%	
PUBLIC WORKS	\$2,308,139	\$2,299,527	0.4%	
COMMUNITY DEVELOPMENT	\$759,269	\$715,715	6.1%	
POLICE	\$5,522,515	\$5,711,237	-3.3%	
FIRE	\$5,072,172	\$5,191,834	-2.3%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$22,912	\$19,411	18.0%	
COMMUNICATIONS OFFICE	\$248,937	\$249,472	-0.2%	
COMMUNITY EVENTS	\$422	\$265	59.2%	
EMERGENCY MANAGEMENT	\$2,393	\$3,138	-31.1%	



The orange line in this graph represents a "target" of 42%. The target is calculated by dividing 11 pay periods paid through May 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Five Months Ending 05/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 13,535,775
Water Fund	\$ 9,320,300
Stormwater Fund	\$ 7,164,716
Capital Project Funds	\$ 4,896,270
Ogden Corridor TIF	\$ 4,694,171
Equipment replacement	\$ 2,005,793
Health Insurance	\$ 1,554,743
State & Federal Drug Forfeiture	\$ 1,338,811
Motor Fuel Tax	\$ 880,606
Parking Operations	\$ 492,131
Debt Service Funds	\$ 412,169
Foreign Fire Insurance Fund	\$ 270,972
Downtown TIF	\$ (1,670,267)
TOTAL	\$ 44,896,190

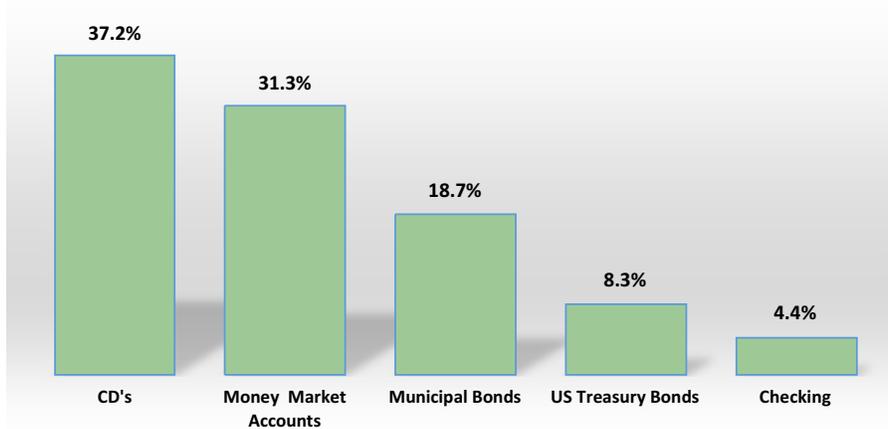


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 16,712,509	1.18%
Money Market Accounts	\$ 14,068,387	0.13%
Municipal Bonds	\$ 8,408,048	1.35%
US Treasury Bonds	\$ 3,721,560	1.40%
Checking	\$ 1,985,685	0.61%
TOTAL *	\$ 44,896,190	

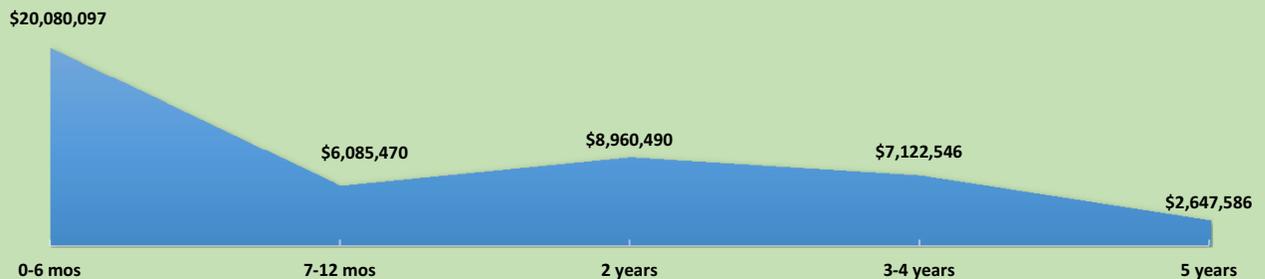
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.14 years



Village of Downers Grove

Monthly Treasurer's Report

June 2016

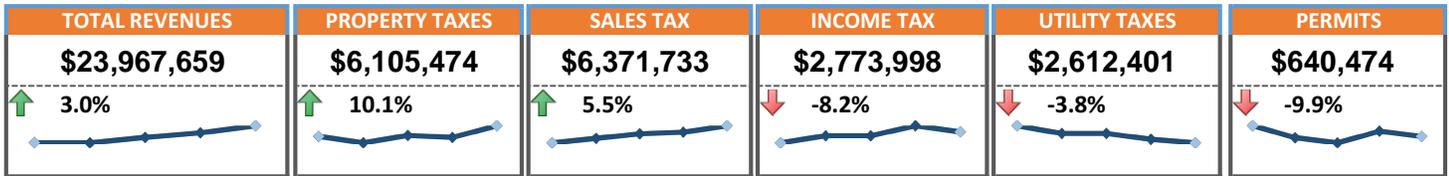


GENERAL FUND REVENUES-for the Six Months Ending 06/30/2016

HIGHLIGHTS

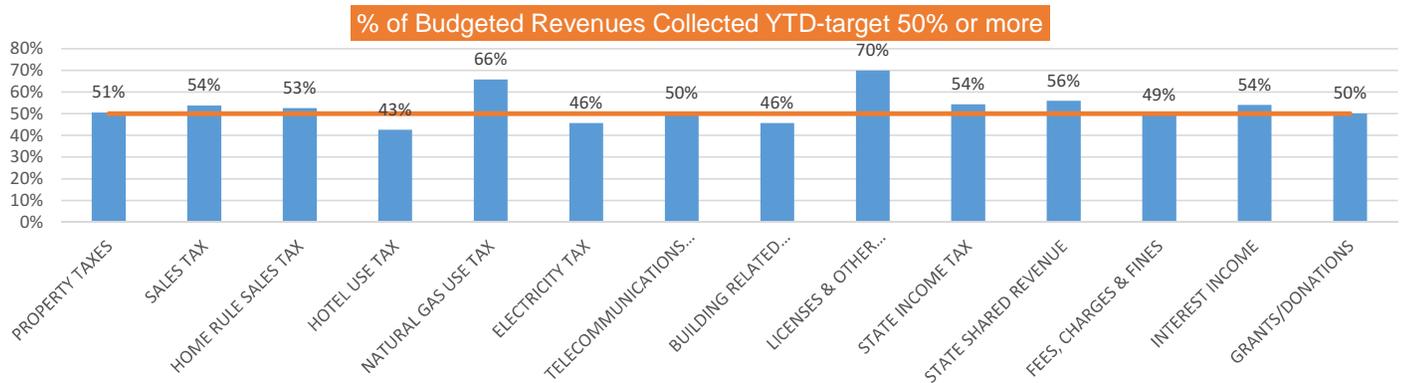
June 2016 YTD revenues are 3% or \$690K higher than June 2015 YTD. Sales tax increased by \$333K and property taxes applicable to police and fire pensions increased 492K. Natural Gas Use Tax and Electricity Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunication Tax increased this year due to monies collected by the state for audits. State income tax was running even with 2015 until a large decrease in May & June of \$255K below last year.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	June 2016 YTD Actual	June 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$23,967,659	\$23,277,049	↑ 3.0%	
PROPERTY TAXES	\$6,105,474	\$5,543,749	↑ 10.1%	
SALES TAX	\$6,371,733	\$6,038,421	↑ 5.5%	
HOME RULE SALES TAX	\$1,027,760	\$934,020	↑ 10.0%	
HOTEL USE TAX	\$404,884	\$390,519	↑ 3.7%	
NATURAL GAS USE TAX	\$338,903	\$400,825	↓ -15.4%	
ELECTRICITY TAX	\$869,238	\$930,634	↓ -6.6%	
TELECOMMUNICATIONS TAX	\$1,404,260	\$1,384,748	→ 1.4%	
BUILDING RELATED PERMITS	\$640,474	\$710,645	↓ -9.9%	
LICENSES & OTHER PERMITS	\$295,893	\$282,904	↑ 4.6%	
STATE INCOME TAX	\$2,773,998	\$3,020,320	↓ -8.2%	
STATE SHARED REVENUE	\$860,607	\$837,230	↑ 2.8%	
FEES, CHARGES & FINES	\$2,415,288	\$2,387,760	→ 1.2%	
INTEREST INCOME	\$129,538	\$113,283	↑ 14.3%	
GRANTS/DONATIONS	\$329,609	\$301,991	↑ 9.1%	



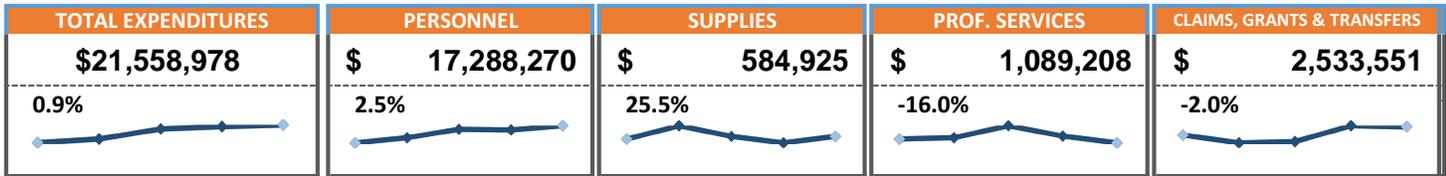
The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 6 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. The bulk of Licensing revenue is received in June (Liquor).

GENERAL FUND EXPENDITURES-for the Six Months Ending 06/30/2016

HIGHLIGHTS

June 2016 YTD expenditures are 0.9% or \$195K higher than June 2015 YTD, and below in almost all budgeted levels. Financial Services and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016. Police is lower than last year due to reduced workers compensation costs and the timing of the CAD maintenance payment. The increase in public safety pension is offset by an increase in property tax revenue.

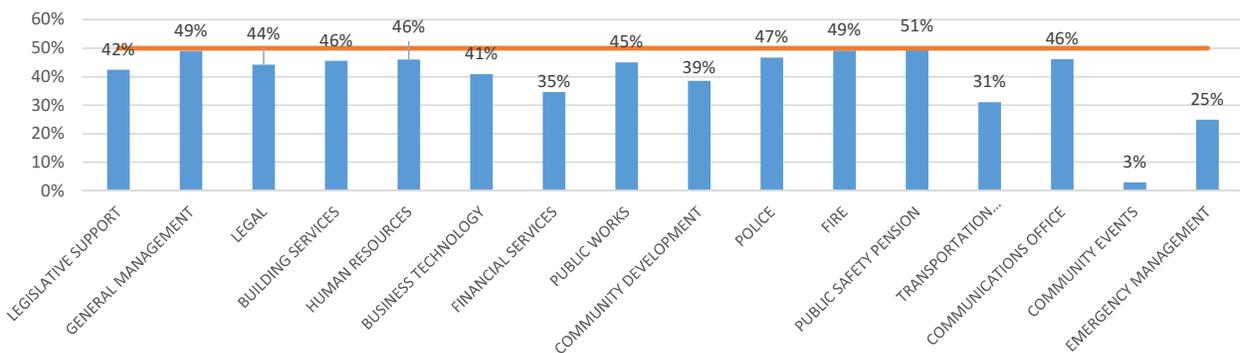
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	June 2016 YTD Actual	June 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$21,558,978	\$21,363,967	0.9%	
LEGISLATIVE SUPPORT	\$129,437	\$158,993	-18.6%	
GENERAL MANAGEMENT	\$336,088	\$335,994	0.0%	
LEGAL	\$241,721	\$239,422	1.0%	
BUILDING SERVICES	\$343,244	\$350,248	-2.0%	
HUMAN RESOURCES	\$117,152	\$118,460	-1.1%	
BUSINESS TECHNOLOGY	\$430,276	\$434,124	-0.9%	
FINANCIAL SERVICES	\$508,677	\$535,262	-5.0%	
PUBLIC WORKS	\$2,754,175	\$2,710,791	1.6%	
COMMUNITY DEVELOPMENT	\$894,389	\$839,212	6.6%	
POLICE	\$6,485,767	\$6,748,976	-3.9%	
FIRE	\$6,213,239	\$6,281,230	-1.1%	
PUBLIC SAFETY PENSION	\$2,777,774	\$2,284,918	21.6%	
TRANSPORTATION ASSISTANCE	\$28,265	\$32,990	-14.3%	
COMMUNICATIONS OFFICE	\$293,909	\$289,683	1.5%	
COMMUNITY EVENTS	\$2,051	\$384	434.1%	
EMERGENCY MANAGEMENT	\$2,814	\$3,280	-16.6%	

% of Budgeted Expenditures Spent YTD-target 50% or less



The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 13 pay periods paid through June 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks, which are paid in June.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Six Months Ending 06/30/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes will be received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 17,239,729
Water Fund	\$ 9,931,893
Stormwater Fund	\$ 7,154,623
Capital Project Funds	\$ 5,285,976
Ogden Corridor TIF	\$ 5,011,867
Equipment replacement	\$ 2,063,109
Health Insurance	\$ 1,612,575
State & Federal Drug Forfeiture	\$ 1,365,582
Motor Fuel Tax	\$ 991,326
Parking Operations	\$ 546,774
Debt Service Funds	\$ 429,424
Foreign Fire Insurance Fund	\$ 268,248
Downtown TIF	\$ (571,375)
TOTAL	\$ 51,329,751

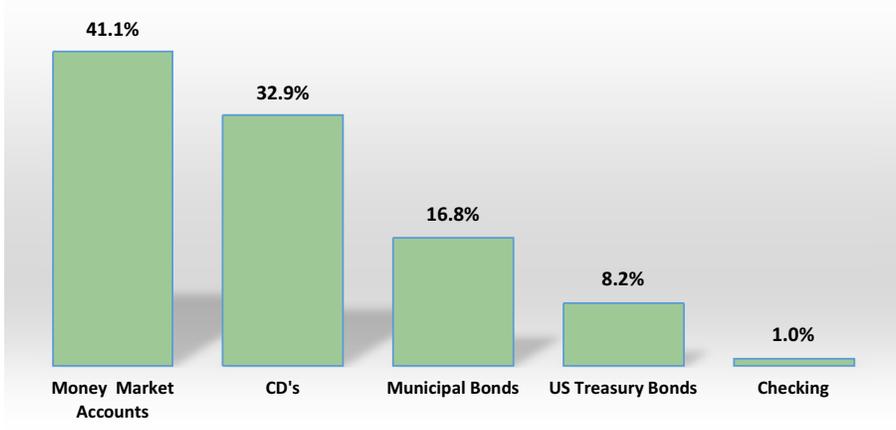


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
Money Market Accounts	\$ 21,117,752	0.12%
CD's	\$ 16,862,890	1.19%
Municipal Bonds	\$ 8,631,517	1.36%
US Treasury Bonds	\$ 4,221,560	1.51%
Checking	\$ 496,032	0.61%
TOTAL *	\$ 51,329,751	

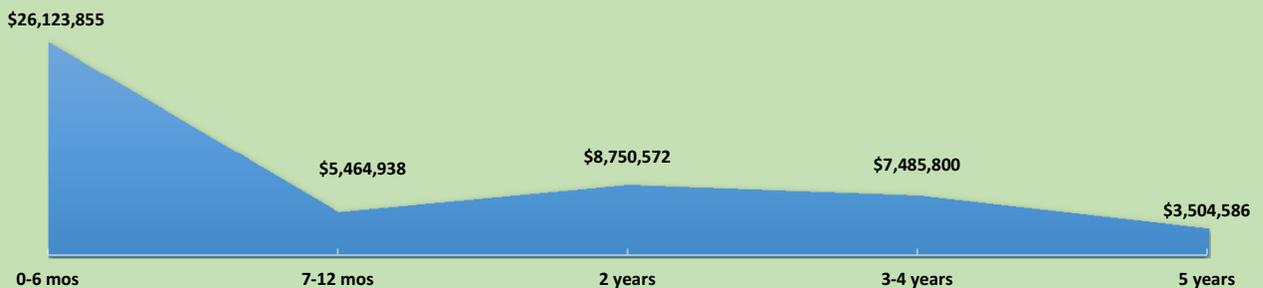
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.09 years



Village of Downers Grove

Monthly Treasurer's Report

July 2016

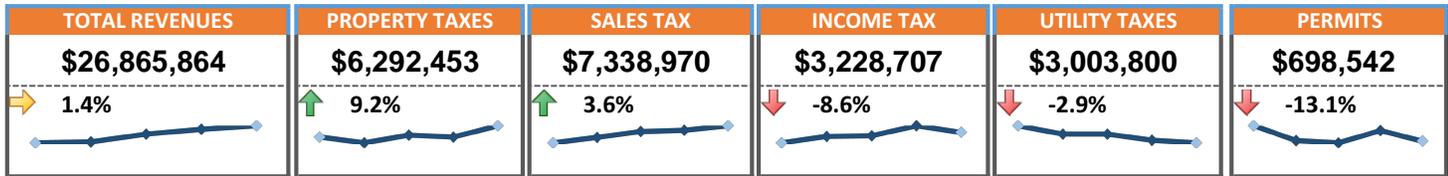


GENERAL FUND REVENUES-for the Seven Months Ending 07/31/2016

HIGHLIGHTS

July 2016 YTD revenues are 1.4% or \$362K higher than July 2015 YTD. Sales tax increased by \$256K and property taxes applicable to police and fire pensions increased 488K. Natural Gas Use Tax and Electricity Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunication Tax increased this year due to monies collected by the state for audits. State income tax was running even with 2015 until decreases the last three months of \$305K below last year.

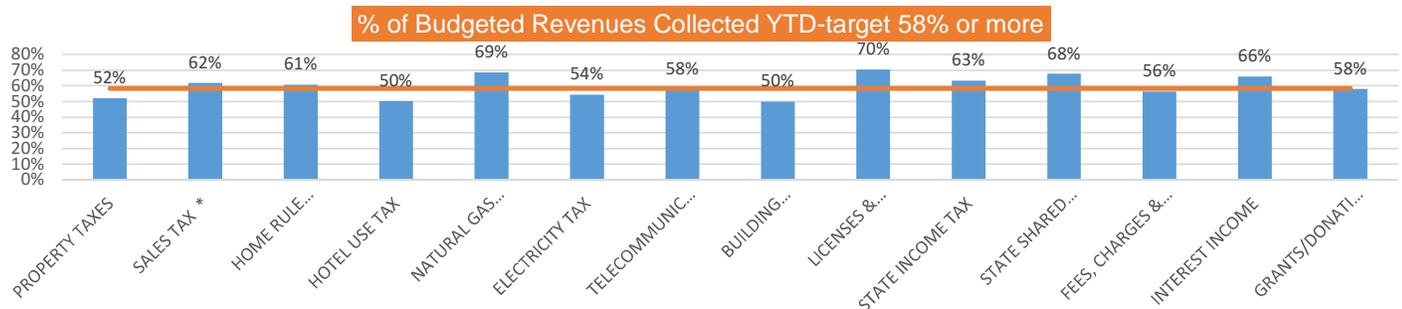
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	July 2016 YTD Actual	July 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$26,865,864	\$26,504,139 →	1.4%	
PROPERTY TAXES	\$6,292,453	\$5,764,344 ↑	9.2%	
SALES TAX *	\$7,338,970	\$7,082,939 ↑	3.6%	
HOME RULE SALES TAX	\$1,185,698	\$1,088,720 ↑	8.9%	
HOTEL USE TAX	\$478,271	\$500,451 ↓	-4.4%	
NATURAL GAS USE TAX	\$352,889	\$415,694 ↓	-15.1%	
ELECTRICITY TAX	\$1,032,048	\$1,070,721 ↓	-3.6%	
TELECOMMUNICATIONS TAX	\$1,618,863	\$1,606,455 →	0.8%	
BUILDING RELATED PERMITS	\$698,542	\$803,520 ↓	-13.1%	
LICENSES & OTHER PERMITS	\$297,319	\$294,656 →	0.9%	
STATE INCOME TAX	\$3,228,707	\$3,533,586 ↓	-8.6%	
STATE SHARED REVENUE	\$1,040,196	\$1,009,035 ↑	3.1%	
FEES, CHARGES & FINES	\$2,762,473	\$2,789,644 →	-1.0%	
INTEREST INCOME	\$157,935	\$184,890 ↓	-14.6%	
GRANTS/DONATIONS	\$381,500	\$359,484 ↑	6.1%	

* July 2016 includes a reduction in sales tax revenue of \$47K due to tax receipts erroneously reported to the state in prior years and deducted from current payments. This will continue for four more months totaling \$234K.



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 7 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. The bulk of Licensing revenue is received in June (Liquor).

GENERAL FUND EXPENDITURES-for the Seven Months Ending 07/31/2016

HIGHLIGHTS

July 2016 YTD expenditures are 0.3% or \$66K higher than July 2015 YTD. Financial Services and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016. Police is lower than last year due to reduced workers compensation costs and the timing of the CAD maintenance payment. The increase in public safety pension is offset by an increase in property tax revenue.

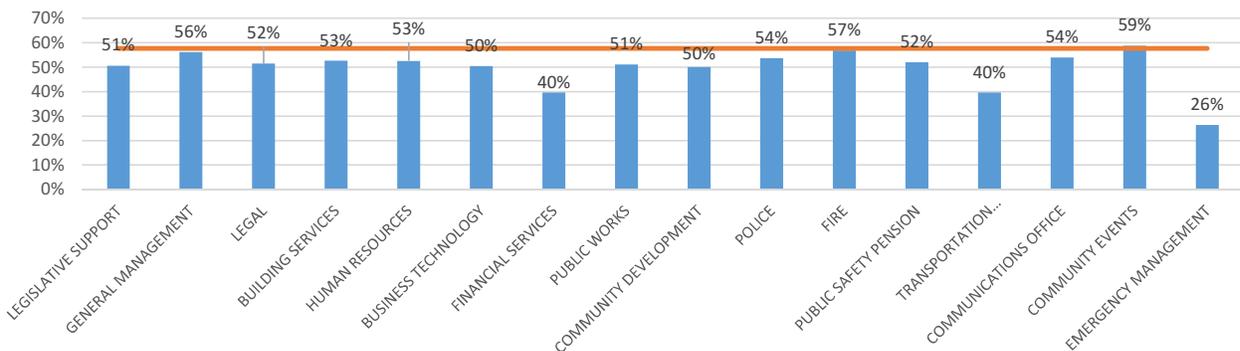
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$24,713,658	\$ 19,651,837	\$ 632,729	\$ 1,292,807	\$ 3,054,076
0.3%	2.1%	21.4%	-17.3%	-3.1%

General Fund - All Expenditures by Fund

	July 2016 YTD Actual	July 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$24,713,658	\$24,647,920	0.3%	
LEGISLATIVE SUPPORT	\$154,615	\$184,059	-16.0%	
GENERAL MANAGEMENT	\$385,854	\$390,957	-1.3%	
LEGAL	\$281,313	\$276,115	1.9%	
BUILDING SERVICES	\$397,415	\$401,063	-0.9%	
HUMAN RESOURCES	\$134,007	\$135,604	-1.2%	
BUSINESS TECHNOLOGY	\$531,392	\$519,722	2.2%	
FINANCIAL SERVICES	\$583,484	\$654,732	-10.9%	
PUBLIC WORKS	\$3,134,137	\$3,131,478	0.1%	
COMMUNITY DEVELOPMENT	\$1,162,941	\$1,078,888	7.8%	
POLICE	\$7,472,575	\$7,794,573	-4.1%	
FIRE	\$7,196,562	\$7,293,646	-1.3%	
PUBLIC SAFETY PENSION	\$2,855,704	\$2,367,720	20.6%	
TRANSPORTATION ASSISTANCE	\$36,102	\$36,087	0.0%	
COMMUNICATIONS OFFICE	\$344,073	\$341,874	0.6%	
COMMUNITY EVENTS	\$40,499	\$37,713	7.4%	
EMERGENCY MANAGEMENT	\$2,985	\$3,689	-23.6%	

% of Budgeted Expenditures Spent YTD-target 58% or less



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 15 pay periods paid through July 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks, which are paid in July.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Seven Months Ending 07/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.8 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 17,130,026
Water Fund	\$ 10,057,021
Stormwater Fund	\$ 7,252,428
Capital Project Funds	\$ 5,695,756
Ogden Corridor TIF	\$ 5,024,076
Equipment replacement	\$ 2,083,698
Health Insurance	\$ 1,671,694
State & Federal Drug Forfeiture	\$ 1,370,301
Motor Fuel Tax	\$ 1,061,294
Parking Operations	\$ 601,979
Foreign Fire Insurance Fund	\$ 268,150
Debt Service Funds	\$ 242,190
Downtown TIF	\$ (350,873)
TOTAL	\$ 52,107,740

CASH & INVESTMENTS

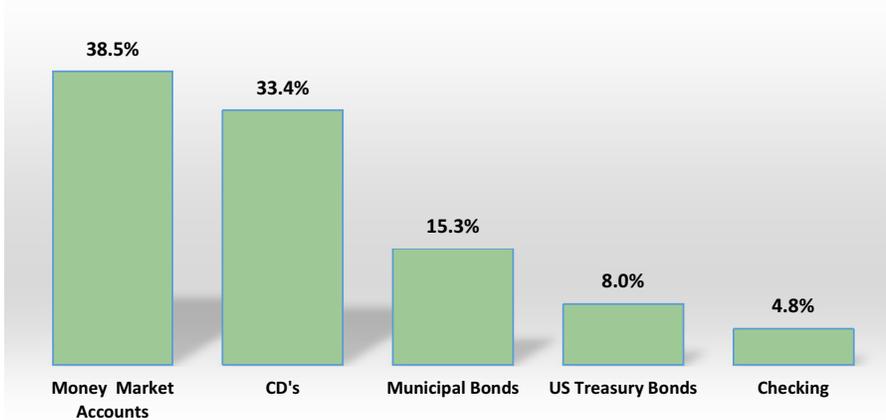


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
Money Market Accounts	\$ 20,071,402	0.13%
CD's	\$ 17,406,890	1.20%
Municipal Bonds	\$ 7,966,492	1.41%
US Treasury Bonds	\$ 4,174,255	1.56%
Checking	\$ 2,488,702	0.61%
TOTAL *	\$ 52,107,740	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.10 years



Village of Downers Grove

Monthly Treasurer's Report

August 2016

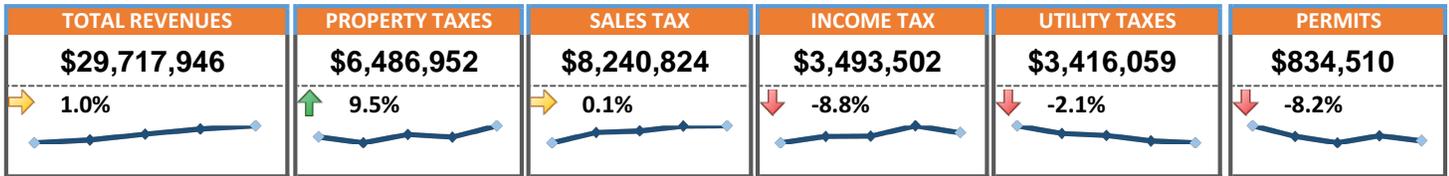


GENERAL FUND REVENUES-for the Eight Months Ending 08/31/2016

HIGHLIGHTS

August 2016 YTD revenues are 1% or \$289K higher than August 2015 YTD. Total sales tax, including Home Rule, increased by \$111K and property taxes applicable to police and fire pensions increased 510K. Natural Gas Use Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits (Art Van and American Access Casualty) issued in January 2015. Telecommunication Tax is in line with last year rather than behind due to monies collected by the state for audits. State income tax is lower by 338K comparing to last year.

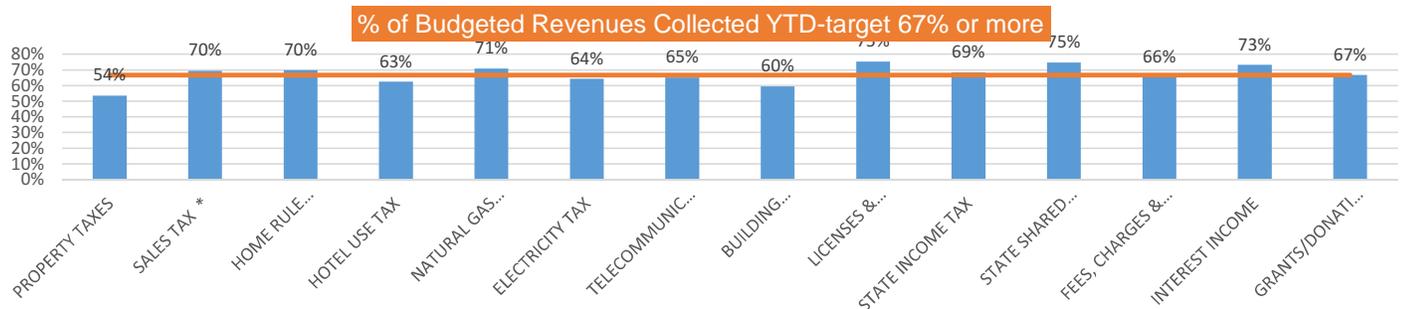
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	August 2016 YTD Actual	August 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$29,717,946	\$29,428,977 →	1.0%	
PROPERTY TAXES	\$6,486,952	\$5,924,408 ↑	9.5%	
SALES TAX *	\$8,240,824	\$8,229,344 →	0.1%	
HOME RULE SALES TAX	\$1,361,721	\$1,261,940 ↑	7.9%	
HOTEL USE TAX	\$593,996	\$614,628 ↓	-3.4%	
NATURAL GAS USE TAX	\$364,773	\$427,163 ↓	-14.6%	
ELECTRICITY TAX	\$1,223,060	\$1,237,196 →	-1.1%	
TELECOMMUNICATIONS TAX	\$1,828,226	\$1,824,513 →	0.2%	
BUILDING RELATED PERMITS	\$834,510	\$908,706 ↓	-8.2%	
LICENSES & OTHER PERMITS	\$319,162	\$302,847 ↑	5.4%	
STATE INCOME TAX	\$3,493,502	\$3,831,444 ↓	-8.8%	
STATE SHARED REVENUE	\$1,148,064	\$1,110,548 ↑	3.4%	
FEES, CHARGES & FINES	\$3,208,574	\$3,200,557 →	0.3%	
INTEREST INCOME	\$175,403	\$141,316 ↑	24.1%	
GRANTS/DONATIONS	\$439,179	\$414,367 ↑	6.0%	

* July & August 2016 include a reduction in sales tax revenue of \$94K due to tax receipts erroneously reported to the state in prior years and deducted from current payments. This will continue for three more months totaling \$234K.



The orange line in this graph represents a "target" of 67%. The target is calculated by dividing 8 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. The bulk of Licensing revenue is received in June (Liquor).

GENERAL FUND EXPENDITURES-for the Eight Months Ending 08/31/2016

HIGHLIGHTS

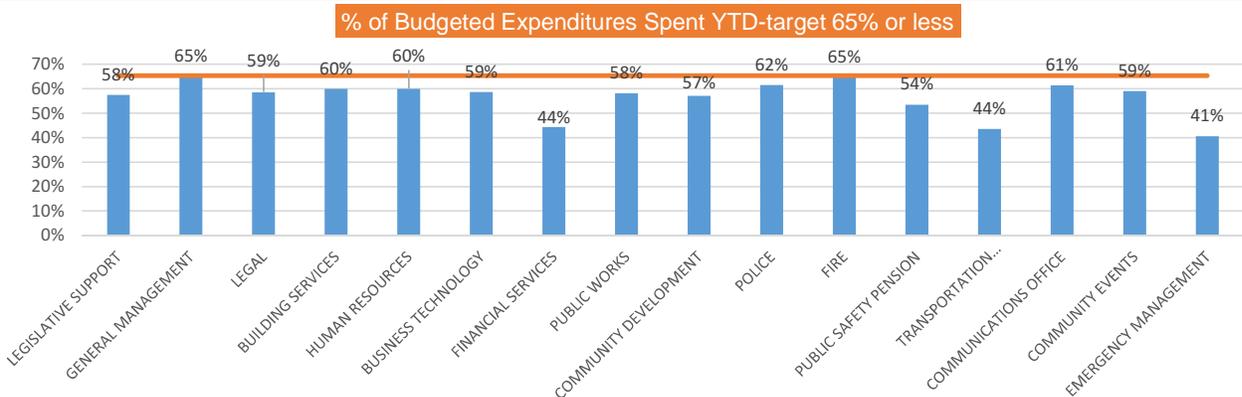
August 2016 YTD expenditures are 1% or \$289K higher than August 2015 YTD. Financial Services and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police is lower than last year due to reduced workers compensation costs. The increase in public safety pension is offset by an increase in property tax revenue.

General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$27,883,752	\$ 21,986,463	\$ 680,273	\$ 1,672,560	\$ 3,469,676
1.0%	1.9%	19.0%	-3.2%	-2.5%

General Fund - All Expenditures by Fund

	August 2016 YTD Actual	August 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$27,883,752	\$27,594,698	1.0%	
LEGISLATIVE SUPPORT	\$175,339	\$204,239	-14.2%	
GENERAL MANAGEMENT	\$446,076	\$445,121	0.2%	
LEGAL	\$319,847	\$312,571	2.3%	
BUILDING SERVICES	\$452,676	\$473,976	-4.5%	
HUMAN RESOURCES	\$152,826	\$153,926	-0.7%	
BUSINESS TECHNOLOGY	\$617,756	\$590,670	4.6%	
FINANCIAL SERVICES	\$651,408	\$719,276	-9.4%	
PUBLIC WORKS	\$3,560,127	\$3,532,320	0.8%	
COMMUNITY DEVELOPMENT	\$1,325,636	\$1,189,961	11.4%	
POLICE	\$8,561,035	\$8,772,722	-2.4%	
FIRE	\$8,207,185	\$8,308,171	-1.2%	
PUBLIC SAFETY PENSION	\$2,937,573	\$2,427,427	21.0%	
TRANSPORTATION ASSISTANCE	\$39,703	\$42,094	-5.7%	
COMMUNICATIONS OFFICE	\$391,290	\$379,951	3.0%	
COMMUNITY EVENTS	\$40,678	\$38,095	6.8%	
EMERGENCY MANAGEMENT	\$4,597	\$4,178	9.1%	



The orange line in this graph represents a "target" of 65%. The target is calculated by dividing 17 pay periods paid through August 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September. Village sponsored Community Events are in July and include the Fourth of July Parade and Fireworks, which are paid in July.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eight Months Ending 08/31/2016

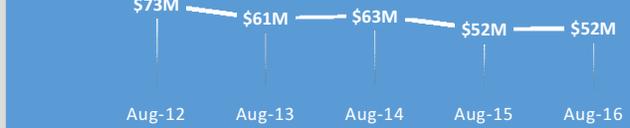
HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.8 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 16,461,472
Water Fund	\$ 10,255,563
Stormwater Fund	\$ 7,416,761
Capital Project Funds	\$ 5,740,607
Ogden Corridor TIF	\$ 5,017,015
Equipment replacement	\$ 2,194,584
Health Insurance	\$ 1,741,376
State & Federal Drug Forfeiture	\$ 1,382,803
Motor Fuel Tax	\$ 1,173,472
Parking Operations	\$ 692,260
Foreign Fire Insurance Fund	\$ 259,780
Debt Service Funds	\$ 213,686
Downtown TIF	\$ (318,383)
TOTAL	\$ 52,230,996

CASH & INVESTMENTS

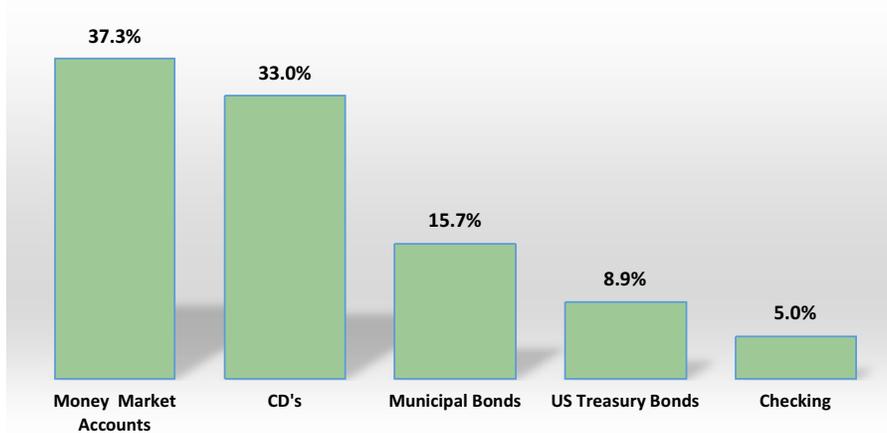


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
Money Market Accounts	\$ 19,471,041	0.13%
CD's	\$ 17,256,355	1.20%
Municipal Bonds	\$ 8,223,179	1.43%
US Treasury Bonds	\$ 4,674,255	1.55%
Checking	\$ 2,606,166	0.61%
TOTAL *	\$ 52,230,996	

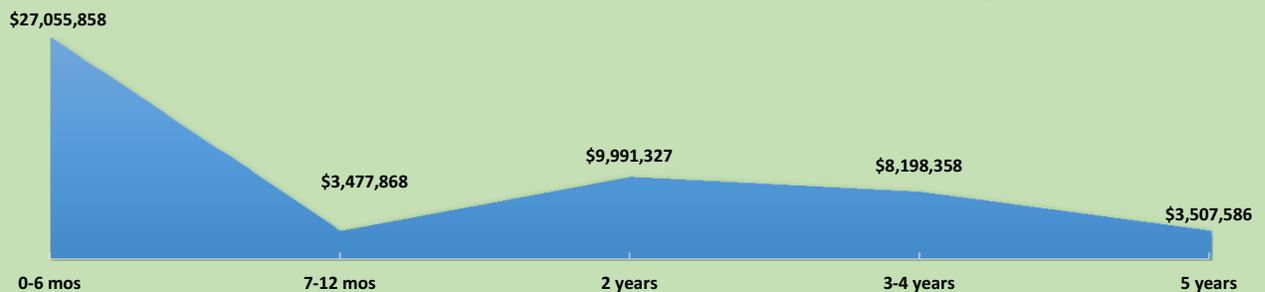
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.12 years



Village of Downers Grove

Monthly Treasurer's Report

September 2016

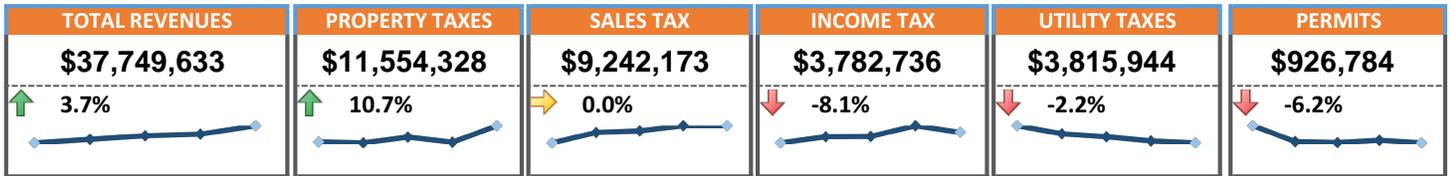


GENERAL FUND REVENUES-for the Nine Months Ending 09/30/2016

HIGHLIGHTS

September 2016 YTD revenues are 3.7% or \$1,334K higher than September 2015 YTD. Total sales tax, including Home Rule, increased by \$101K and property taxes applicable to police and fire pensions increased 955K. Natural Gas Use Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits in 2015 (Art Van and Advocate Good Sam Hospital). State income tax is lower by 332K comparing to last year. Grants/Donations/Other is higher due to a \$270K vacate fee.

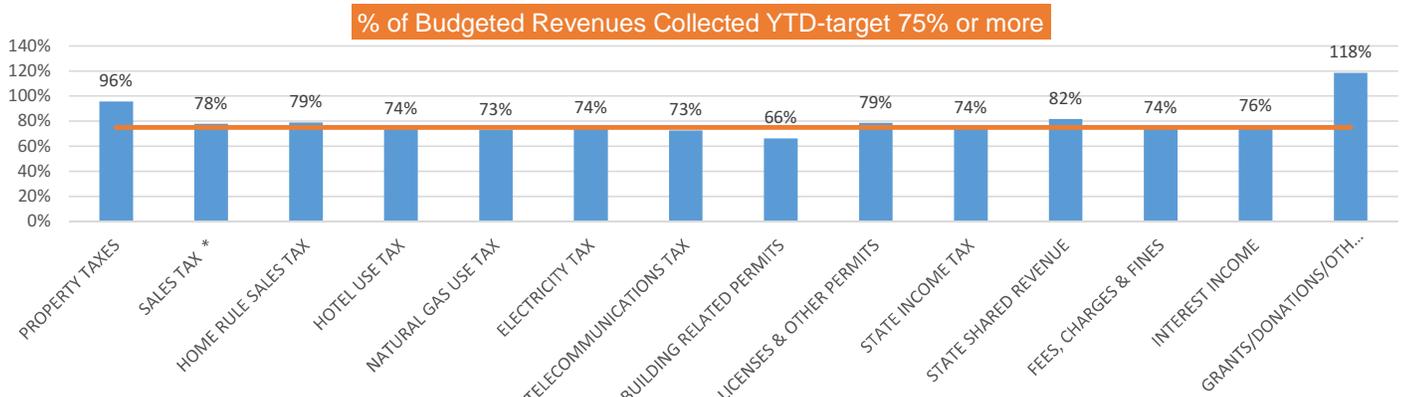
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	September 2016 YTD Actual	September 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$37,749,633	\$36,415,184	↑ 3.7%	
PROPERTY TAXES	\$11,554,328	\$10,434,015	↑ 10.7%	
SALES TAX *	\$9,242,173	\$9,246,709	→ 0.0%	
HOME RULE SALES TAX	\$1,537,783	\$1,436,975	↑ 7.0%	
HOTEL USE TAX	\$699,420	\$706,161	→ -1.0%	
NATURAL GAS USE TAX	\$376,002	\$438,994	↓ -14.3%	
ELECTRICITY TAX	\$1,409,277	\$1,417,263	→ -0.6%	
TELECOMMUNICATIONS TAX	\$2,030,665	\$2,045,495	→ -0.7%	
BUILDING RELATED PERMITS	\$926,784	\$987,901	↓ -6.2%	
LICENSES & OTHER PERMITS	\$333,059	\$312,820	↑ 6.5%	
STATE INCOME TAX	\$3,782,736	\$4,115,137	↓ -8.1%	
STATE SHARED REVENUE	\$1,258,599	\$1,117,630	↑ 12.6%	
FEES, CHARGES & FINES	\$3,638,232	\$3,551,081	↑ 2.5%	
INTEREST INCOME	\$181,526	\$143,429	↑ 26.6%	
GRANTS/DONATIONS/OTHER	\$779,049	\$461,574	↑ 68.8%	

* July, August & September 2016 include a reduction in sales tax revenue of \$140K due to tax receipts erroneously reported to the state in prior years and deducted from current payments. This will continue for two more months totaling \$234K.



received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. Grants/Donations/Other over budget due to a one time fee for property vacation.

GENERAL FUND EXPENDITURES-for the Nine Months Ending 09/30/2016

HIGHLIGHTS

September 2016 YTD expenditures are 2.1% or \$690K higher than September 2015 YTD. Financial Services, General Management and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police is lower than last year due to increased turnover. The increase in public safety pension is offset by an increase in property tax revenue. Emergency Management is higher due to expenses related to the full scale rail exercise.

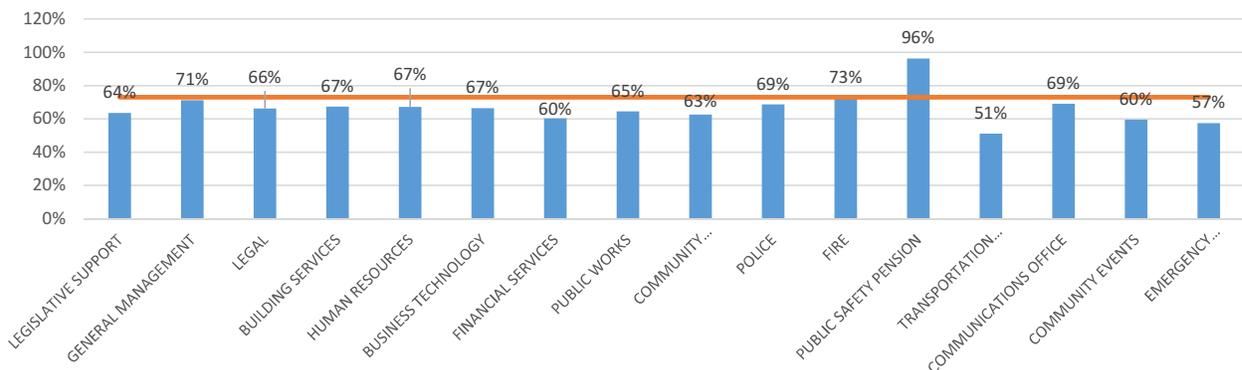
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$33,233,256	\$ 26,570,539	\$ 719,366	\$ 1,852,652	\$ 4,015,598
2.1%	3.3%	16.5%	-2.8%	-2.3%

General Fund - All Expenditures by Fund

	September 2016 YTD Actual	September 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$33,233,256	\$32,543,525	2.1%	
LEGISLATIVE SUPPORT	\$193,683	\$223,062	-13.2%	
GENERAL MANAGEMENT	\$488,334	\$498,946	-2.1%	
LEGAL	\$361,330	\$348,899	3.6%	
BUILDING SERVICES	\$508,677	\$529,120	-3.9%	
HUMAN RESOURCES	\$170,581	\$173,880	-1.9%	
BUSINESS TECHNOLOGY	\$700,705	\$648,972	8.0%	
FINANCIAL SERVICES	\$883,332	\$914,267	-3.4%	
PUBLIC WORKS	\$3,948,446	\$3,895,277	1.4%	
COMMUNITY DEVELOPMENT	\$1,453,192	\$1,309,169	11.0%	
POLICE	\$9,537,321	\$9,813,895	-2.8%	
FIRE	\$9,175,950	\$9,342,147	-1.8%	
PUBLIC SAFETY PENSION	\$5,278,396	\$4,323,750	22.1%	
TRANSPORTATION ASSISTANCE	\$46,437	\$48,341	-3.9%	
COMMUNICATIONS OFFICE	\$439,379	\$431,223	1.9%	
COMMUNITY EVENTS	\$40,999	\$38,176	7.4%	
EMERGENCY MANAGEMENT	\$6,494	\$4,401	32.2%	

% of Budgeted Expenditures Spent YTD-target 73% or less



The orange line in this graph represents a "target" of 73%. The target is calculated by dividing 19 pay periods paid through September 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Nine Months Ending 09/30/2016

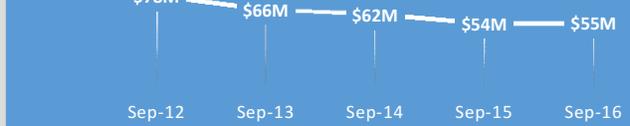
HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.3 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,933,052
Water Fund	\$ 9,320,828
Stormwater Fund	\$ 7,160,884
Ogden Corridor TIF	\$ 5,271,864
Capital Project Funds	\$ 5,199,898
Equipment replacement	\$ 2,295,170
Health Insurance	\$ 1,727,183
State & Federal Drug Forfeiture	\$ 1,394,742
Motor Fuel Tax	\$ 1,280,064
Downtown TIF	\$ 871,518
Parking Operations	\$ 725,492
Foreign Fire Insurance Fund	\$ 257,420
Debt Service Funds	\$ 213,772
TOTAL	\$ 54,651,887

CASH & INVESTMENTS

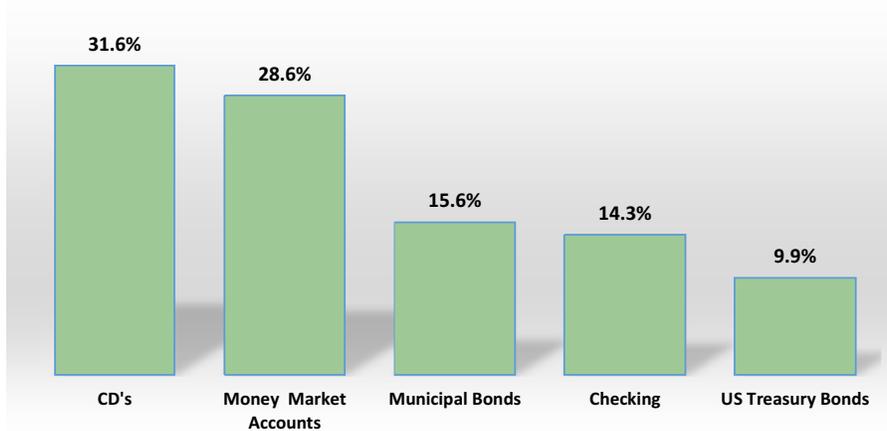


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,265,107	1.20%
Money Market Accounts	\$ 15,604,181	0.12%
Municipal Bonds	\$ 8,527,596	1.22%
Checking	\$ 7,832,748	0.61%
US Treasury Bonds	\$ 5,422,255	1.26%
TOTAL *	\$ 54,651,887	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.12 years



Village of Downers Grove

Monthly Treasurer's Report

October 2016

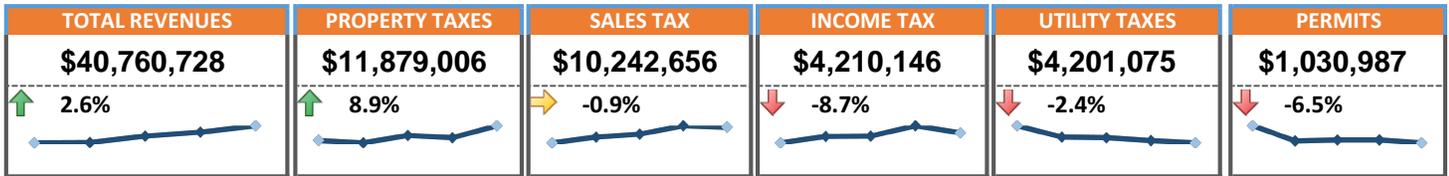


GENERAL FUND REVENUES-for the Ten Months Ending 10/31/2016

HIGHLIGHTS

October 2016 YTD revenues are 2.6% or \$1,044K higher than October 2015 YTD. Total sales tax, including Home Rule, is running about even with 2015. Property taxes applicable to police and fire pensions increased 914K. Natural Gas Use Tax fell below last year due to a warmer winter. Permits are running behind last year due to large commercial permits in 2015 (Art Van and Advocate Good Sam Hospital). State income tax is lower by 404K comparing to last year. Grants/Donations/Other is higher due to a \$270K vacate fee.

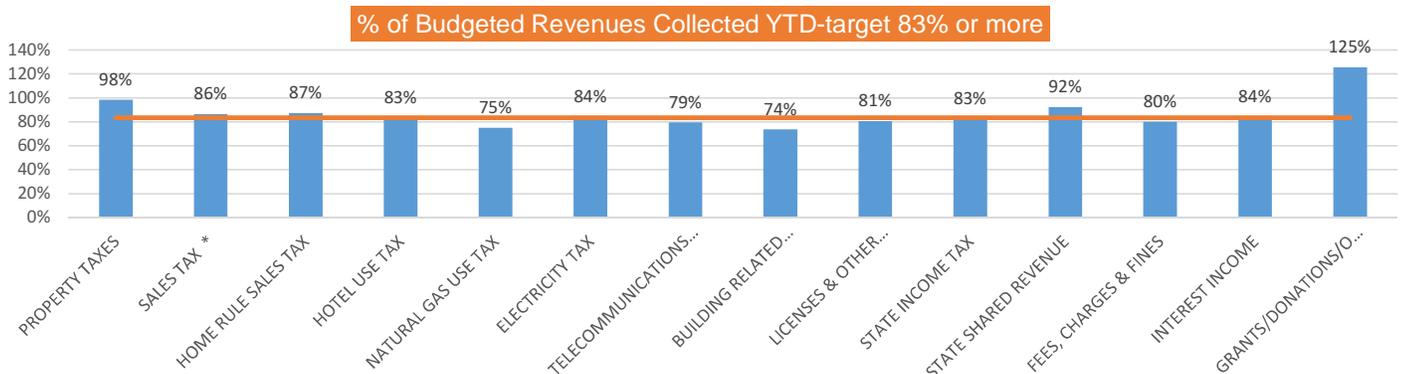
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	October 2016 YTD Actual	October 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$40,760,728	\$39,716,760	↑ 2.6%	
PROPERTY TAXES	\$11,879,006	\$10,907,206	↑ 8.9%	
SALES TAX *	\$10,242,656	\$10,334,705	→ -0.9%	
HOME RULE SALES TAX	\$1,699,989	\$1,596,286	↑ 6.5%	
HOTEL USE TAX	\$788,730	\$799,932	→ -1.4%	
NATURAL GAS USE TAX	\$386,855	\$450,950	↓ -14.2%	
ELECTRICITY TAX	\$1,588,863	\$1,583,427	→ 0.3%	
TELECOMMUNICATIONS TAX	\$2,225,357	\$2,270,332	→ -2.0%	
BUILDING RELATED PERMITS	\$1,030,987	\$1,102,870	↓ -6.5%	
LICENSES & OTHER PERMITS	\$341,171	\$330,270	↑ 3.3%	
STATE INCOME TAX	\$4,210,146	\$4,613,738	↓ -8.7%	
STATE SHARED REVENUE	\$1,417,314	\$1,199,598	↑ 18.1%	
FEES, CHARGES & FINES	\$3,923,199	\$3,861,090	→ 1.6%	
INTEREST INCOME	\$201,649	\$150,431	↑ 34.0%	
GRANTS/DONATIONS/OTHER	\$824,806	\$515,925	↑ 59.9%	

* July, August, September & October 2016 include a reduction in sales tax revenue of \$187K due to tax receipts erroneously reported to the state in prior years and deducted from current payments.



The orange line in this graph represents a "target" of 83%. The target is calculated by dividing 10 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. Grants/Donations/Other over budget due to a one time fee for property vacation.

GENERAL FUND EXPENDITURES-for the Ten Months Ending 10/31/2016

HIGHLIGHTS

October 2016 YTD expenditures are 1.6% or \$575K higher than October 2015 YTD. Financial Services, General Management and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016, and professional services related to stormwater consulting, the comprehensive plan and downtown zoning. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police is lower than last year due to increased turnover. The increase in public safety pension is offset by an increase in property tax revenue. Emergency Management is higher due to expenses related to the full scale rail exercise.

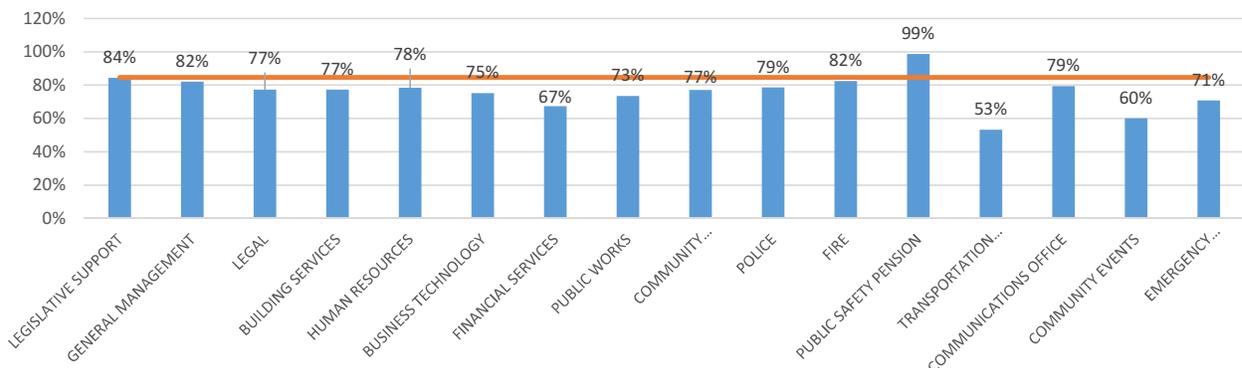
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$37,452,912	\$ 29,999,532	\$ 756,210	\$ 2,049,543	\$ 4,547,807
1.6%	6.3%	14.5%	-2.5%	-3.0%

General Fund - All Expenditures by Fund

	October 2016 YTD Actual	October 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$37,452,912	\$36,878,117	1.6%	
LEGISLATIVE SUPPORT	\$256,934	\$277,944	-7.6%	
GENERAL MANAGEMENT	\$562,827	\$578,230	-2.7%	
LEGAL	\$421,446	\$399,655	5.5%	
BUILDING SERVICES	\$583,239	\$604,668	-3.5%	
HUMAN RESOURCES	\$199,386	\$197,889	0.8%	
BUSINESS TECHNOLOGY	\$791,712	\$734,361	7.8%	
FINANCIAL SERVICES	\$989,660	\$1,054,456	-6.1%	
PUBLIC WORKS	\$4,496,080	\$4,410,177	1.9%	
COMMUNITY DEVELOPMENT	\$1,788,710	\$1,591,992	12.4%	
POLICE	\$10,921,201	\$11,292,930	-3.3%	
FIRE	\$10,426,708	\$10,652,754	-2.1%	
PUBLIC SAFETY PENSION	\$5,411,157	\$4,496,870	20.3%	
TRANSPORTATION ASSISTANCE	\$48,536	\$53,961	-10.1%	
COMMUNICATIONS OFFICE	\$505,928	\$489,057	3.4%	
COMMUNITY EVENTS	\$41,384	\$38,325	8.0%	
EMERGENCY MANAGEMENT	\$8,004	\$4,848	39.4%	

% of Budgeted Expenditures Spent YTD-target 85% or less



The orange line in this graph represents a "target" of 81%. The target is calculated by dividing 22 pay periods paid through October 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Ten Months Ending 10/31/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,835,886
Water Fund	\$ 9,308,429
Stormwater Fund	\$ 7,257,791
Capital Project Funds	\$ 5,385,277
Ogden Corridor TIF	\$ 5,290,525
Equipment replacement	\$ 2,383,703
Health Insurance	\$ 1,795,787
State & Federal Drug Forfeiture	\$ 1,394,742
Motor Fuel Tax	\$ 1,374,255
Downtown TIF	\$ 1,155,711
Parking Operations	\$ 680,031
Foreign Fire Insurance Fund	\$ 254,457
Debt Service Funds	\$ 195,920
TOTAL	\$ 55,312,513

CASH & INVESTMENTS

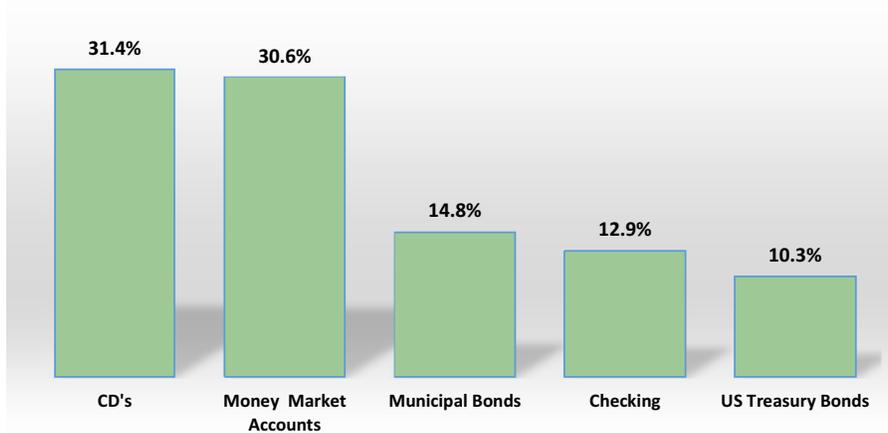


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 17,379,711	1.19%
Money Market Accounts	\$ 16,951,410	0.28%
Municipal Bonds	\$ 8,171,992	1.22%
Checking	\$ 7,137,083	0.61%
US Treasury Bonds	\$ 5,672,318	1.26%
TOTAL *	\$ 55,312,513	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.08 years



Village of Downers Grove

Monthly Treasurer's Report

November 2016

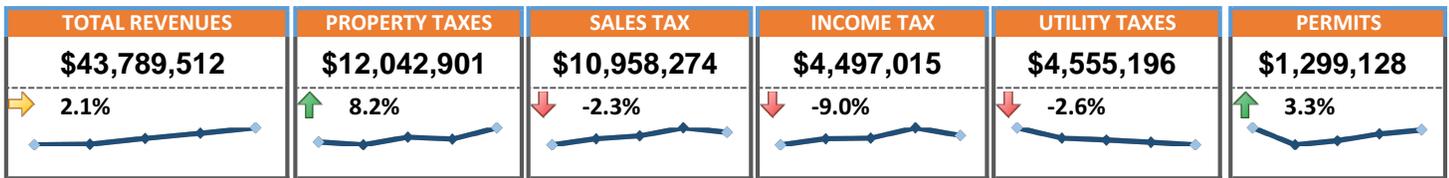


GENERAL FUND REVENUES-for the Eleven Months Ending 11/30/2016

HIGHLIGHTS

November 2016 YTD revenues are 2.1% or \$896K higher than November 2015 YTD. Property taxes applicable to police and fire pensions increased 898K. Natural Gas Use Tax fell below last year due to a warmer winter. State income tax is lower by 445K comparing to last year. State Shared Revenue is higher than 2015 due to delayed payments from the state in 2015. Grants/Donations/Other is higher due to a \$270K vacate fee.

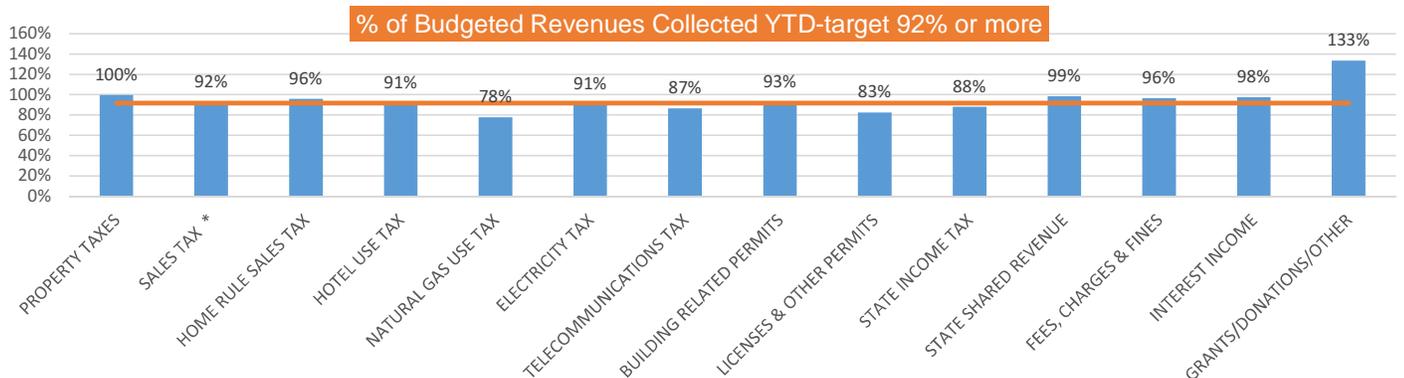
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	November 2016 YTD Actual	November 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$43,789,512	\$42,893,509	2.1%	
PROPERTY TAXES	\$12,042,901	\$11,126,345	8.2%	
SALES TAX *	\$10,958,274	\$11,215,273	-2.3%	
HOME RULE SALES TAX	\$1,867,440	\$1,759,968	6.1%	
HOTEL USE TAX	\$868,590	\$898,306	-3.3%	
NATURAL GAS USE TAX	\$400,811	\$468,215	-14.4%	
ELECTRICITY TAX	\$1,727,700	\$1,719,623	0.5%	
TELECOMMUNICATIONS TAX	\$2,426,685	\$2,486,997	-2.4%	
BUILDING RELATED PERMITS	\$1,299,128	\$1,257,256	3.3%	
LICENSES & OTHER PERMITS	\$349,238	\$381,401	-8.4%	
STATE INCOME TAX	\$4,497,015	\$4,942,495	-9.0%	
STATE SHARED REVENUE	\$1,515,218	\$1,206,474	25.6%	
FEES, CHARGES & FINES	\$4,725,584	\$4,690,031	0.8%	
INTEREST INCOME	\$233,505	\$178,033	31.2%	
GRANTS/DONATIONS/OTHER	\$877,423	\$563,092	55.8%	

* 2016 includes a reduction in sales tax revenue of \$234K due to tax receipts erroneously reported to the state in prior years and deducted from current payments.



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 11 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. Grants/Donations/Other over budget due to a one time fee for property vacation.

GENERAL FUND EXPENDITURES-for the Eleven Months Ending 11/30/2016

HIGHLIGHTS

November 2016 YTD expenditures are 1.3% or \$518K higher than November 2015 YTD. Financial Services, General Management and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016, and professional services related to stormwater consulting, the comprehensive plan and downtown zoning. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police and Fire are lower than last year due to increased turnover. The increase in public safety pension is offset by an increase in property tax revenue. Emergency Management is higher due to expenses related to the full scale rail exercise.

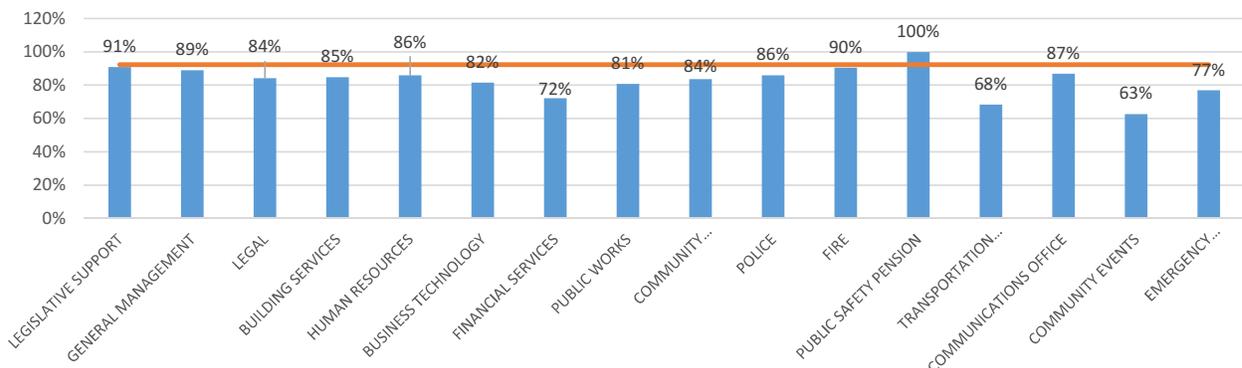
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$40,492,693	\$ 32,304,802	\$ 814,686	\$ 2,320,165	\$ 4,943,013
1.3%	1.9%	14.9%	2.1%	-3.5%

General Fund - All Expenditures by Fund

	November 2016 YTD Actual	November 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$40,492,693	\$39,974,835	1.3%	
LEGISLATIVE SUPPORT	\$277,084	\$298,895	-7.3%	
GENERAL MANAGEMENT	\$609,851	\$631,371	-3.4%	
LEGAL	\$459,205	\$436,961	5.1%	
BUILDING SERVICES	\$639,866	\$657,156	-2.6%	
HUMAN RESOURCES	\$218,388	\$213,907	2.1%	
BUSINESS TECHNOLOGY	\$858,855	\$787,651	9.0%	
FINANCIAL SERVICES	\$1,057,865	\$1,143,574	-7.5%	
PUBLIC WORKS	\$4,932,552	\$4,807,454	2.6%	
COMMUNITY DEVELOPMENT	\$1,936,111	\$1,718,170	12.7%	
POLICE	\$11,931,925	\$12,336,709	-3.3%	
FIRE	\$11,425,182	\$11,727,856	-2.6%	
PUBLIC SAFETY PENSION	\$5,479,437	\$4,581,104	19.6%	
TRANSPORTATION ASSISTANCE	\$62,074	\$56,545	9.8%	
COMMUNICATIONS OFFICE	\$552,565	\$532,206	3.8%	
COMMUNITY EVENTS	\$43,052	\$39,632	8.6%	
EMERGENCY MANAGEMENT	\$8,681	\$5,644	35.0%	

% of Budgeted Expenditures Spent YTD-target 92% or less



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 24 pay periods paid through November 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eleven Months Ending 11/30/2016

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.6 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 18,100,190
Water Fund	\$ 9,977,092
Stormwater Fund	\$ 6,902,612
Ogden Corridor TIF	\$ 5,281,870
Capital Project Funds	\$ 5,039,651
Equipment replacement	\$ 2,496,032
Health Insurance	\$ 1,887,994
State & Federal Drug Forfeiture	\$ 1,399,404
Motor Fuel Tax	\$ 1,275,723
Downtown TIF	\$ 1,197,325
Parking Operations	\$ 595,919
Foreign Fire Insurance Fund	\$ 350,111
Debt Service Funds	\$ 195,998
TOTAL	\$ 54,699,921

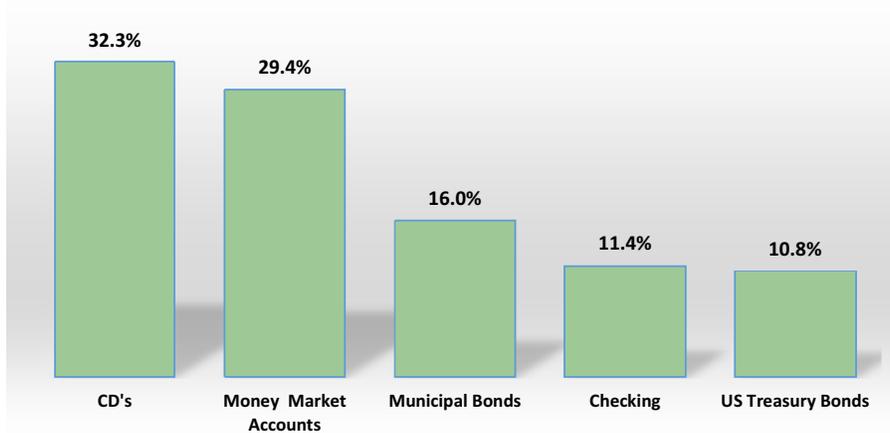


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,646,732	1.20%
Money Market Accounts	\$ 16,102,761	0.32%
Municipal Bonds	\$ 8,775,896	1.21%
Checking	\$ 6,252,215	0.61%
US Treasury Bonds	\$ 5,922,318	1.29%
TOTAL *	\$ 54,699,921	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.13 years



Village of Downers Grove

Monthly Treasurer's Report

December 2016

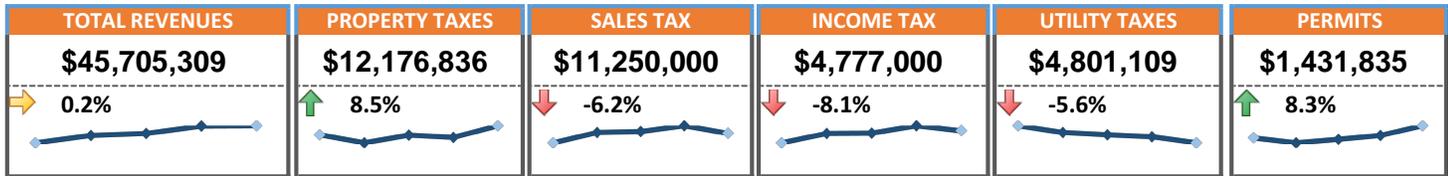


GENERAL FUND REVENUES-for the Twelve Months Ending 12/31/2016 Preliminary Unaudited

HIGHLIGHTS

December 2016 YTD revenues are .2% or \$100K higher than December 2015 YTD. Property taxes applicable to police and fire pensions increased 915K. Natural Gas Use Tax fell below last year due to a warmer winter. State income tax is lower by 423K comparing to last year. State Shared Revenue is higher than 2015 due to delayed payments from the state in 2015. Grants/Donations/Other is higher due to a \$270K vacate fee.

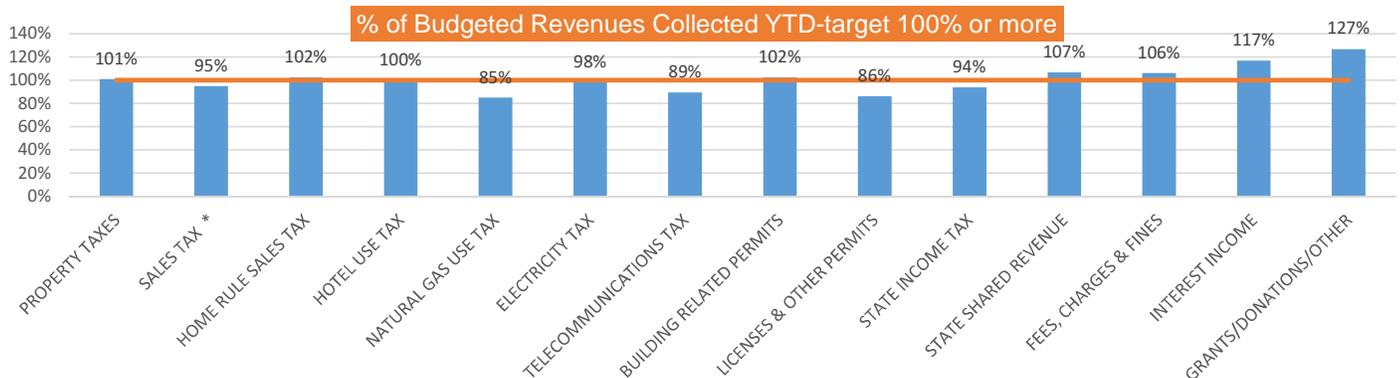
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	December 2016 YTD Actual	December 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$45,705,309	\$45,605,760 →	0.2%	
PROPERTY TAXES	\$12,176,836	\$11,227,181 ↑	8.5%	
SALES TAX *	\$11,250,000	\$11,994,828 ↓	-6.2%	
HOME RULE SALES TAX	\$1,995,000	\$1,955,389 →	2.0%	
HOTEL USE TAX	\$947,481	\$973,506 ↓	-2.7%	
NATURAL GAS USE TAX	\$437,621	\$477,557 ↓	-8.4%	
ELECTRICITY TAX	\$1,863,488	\$1,846,209 →	0.9%	
TELECOMMUNICATIONS TAX	\$2,500,000	\$2,759,730 ↓	-9.4%	
BUILDING RELATED PERMITS	\$1,431,835	\$1,321,686 ↑	8.3%	
LICENSES & OTHER PERMITS	\$364,749	\$447,532 ↓	-18.5%	
STATE INCOME TAX	\$4,777,000	\$5,199,605 ↓	-8.1%	
STATE SHARED REVENUE	\$1,640,722	\$1,574,322 ↑	4.2%	
FEES, CHARGES & FINES	\$5,206,473	\$5,034,359 ↑	3.4%	
INTEREST INCOME	\$279,565	\$188,941 ↑	48.0%	
GRANTS/DONATIONS/OTHER	\$834,539	\$604,915 ↑	38.0%	

* 2016 includes a reduction in sales tax revenue of \$234K due to tax receipts erroneously reported to the state in prior years and deducted from current payments.



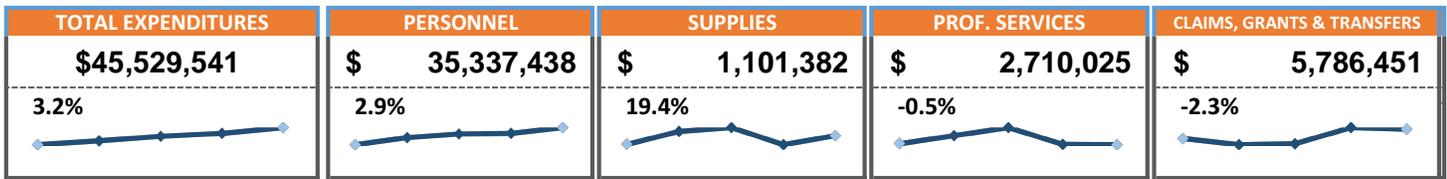
The orange line in this graph represents a "target" of 100%. The target is calculated by dividing 12 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. Building related permits are also seasonal, with a greater portion of revenue received in the summer. Grants/Donations/Other over budget due to a one time fee for property vacation.

GENERAL FUND EXPENDITURES for the Twelve Months Ending 12/31/2016 Preliminary Unaudited

HIGHLIGHTS

December 2016 YTD expenditures are 3.2% or \$1.4M higher than December 2015 YTD. Financial Services, General Management and Legislative Support are lower due to a reduction in personnel. Community Development is higher due to a new position in 2016, and professional services related to stormwater consulting, the comprehensive plan and downtown zoning. Business Technology is higher due to filling a position in 2016 that was vacant during 2015. Police and Fire are lower than last year due to increased turnover. The increase in public safety pension is offset by an increase in property tax revenue. Emergency Management is higher due to expenses related to the full scale rail exercise.

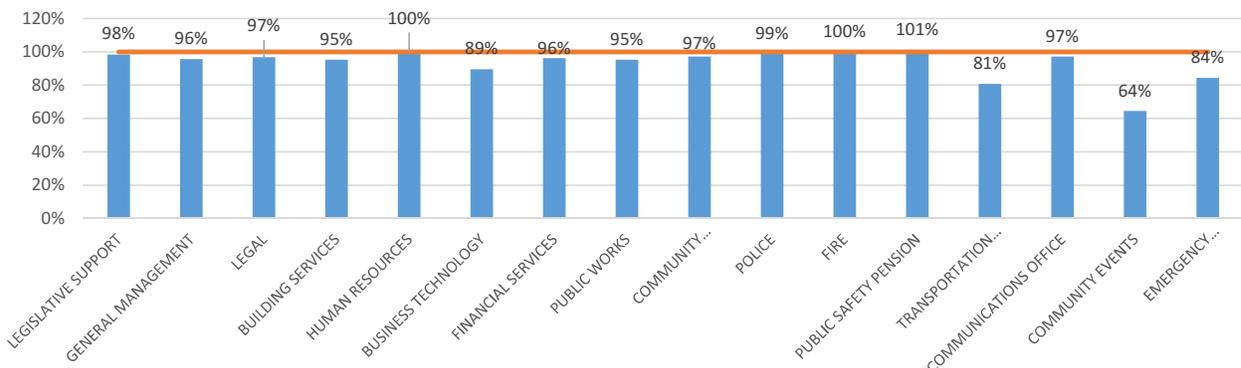
General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	December 2016 YTD Actual	December 2015 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$45,529,541	\$44,118,032	3.2%	
LEGISLATIVE SUPPORT	\$300,248	\$327,305	-8.3%	
GENERAL MANAGEMENT	\$655,655	\$685,799	-4.4%	
LEGAL	\$527,307	\$482,560	9.3%	
BUILDING SERVICES	\$718,735	\$746,152	-3.7%	
HUMAN RESOURCES	\$255,198	\$289,080	-11.7%	
BUSINESS TECHNOLOGY	\$942,390	\$853,187	10.5%	
FINANCIAL SERVICES	\$1,414,643	\$1,431,914	-1.2%	
PUBLIC WORKS	\$5,822,357	\$5,509,652	5.7%	
COMMUNITY DEVELOPMENT	\$2,253,812	\$2,000,861	12.6%	
POLICE	\$13,708,377	\$13,693,158	0.1%	
FIRE	\$12,650,349	\$12,771,502	-0.9%	
PUBLIC SAFETY PENSION	\$5,534,008	\$4,618,977	19.8%	
TRANSPORTATION ASSISTANCE	\$73,428	\$76,891	-4.5%	
COMMUNICATIONS OFFICE	\$619,228	\$584,040	6.0%	
COMMUNITY EVENTS	\$44,276	\$40,356	9.7%	
EMERGENCY MANAGEMENT	\$9,530	\$6,598	30.8%	

% of Budgeted Expenditures Spent YTD-target 100% or less



The orange line in this graph represents a "target" of 100%. The target is calculated by dividing 26 pay periods paid through December 2016 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pension expenses are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Twelve Months Ending 12/31/2016 Preliminary Unaudited

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$4.8 million have been spent. Debt service payments are made from the Downtown TIF in January and July and property taxes are received in June and September.

CASH & INVESTMENTS BY FUND

General Fund	\$ 17,245,021
Water Fund	\$ 9,448,421
Stormwater Fund	\$ 6,605,135
Ogden Corridor TIF	\$ 5,285,122
Capital Project Funds	\$ 5,050,024
Equipment replacement	\$ 2,384,943
Health Insurance	\$ 1,995,798
State & Federal Drug Forfeiture	\$ 1,608,258
Downtown TIF	\$ 1,214,291
Parking Operations	\$ 1,083,295
Motor Fuel Tax	\$ 464,196
Foreign Fire Insurance Fund	\$ 332,163
Debt Service Funds	\$ 196,093
TOTAL	\$ 52,912,760

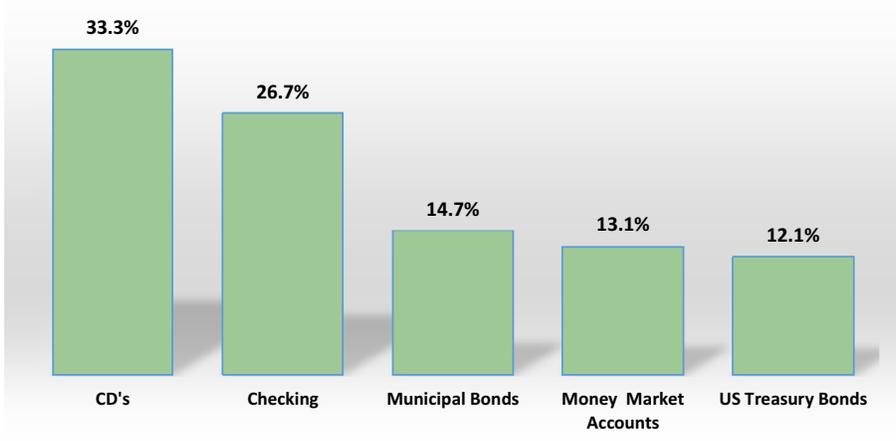


CASH & INVESTMENTS BY TYPE

Type	Amount	Average Rate of Return
CD's	\$ 17,620,030	1.26%
Checking	\$ 14,152,414	0.03%
Municipal Bonds	\$ 7,793,278	1.25%
Money Market Accounts	\$ 6,943,527	0.29%
US Treasury Bonds	\$ 6,403,511	1.39%
TOTAL *	\$ 52,912,760	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.24 years

