

Village of Downers Grove

Monthly Treasurer's Report

January 2015



GENERAL FUND REVENUES-for the One Month Ending 01/31/2015

HIGHLIGHTS

January 2015 YTD revenues are 1.0% or \$26,938 below January 2014 YTD. Interest rates on investments improved in 2015.

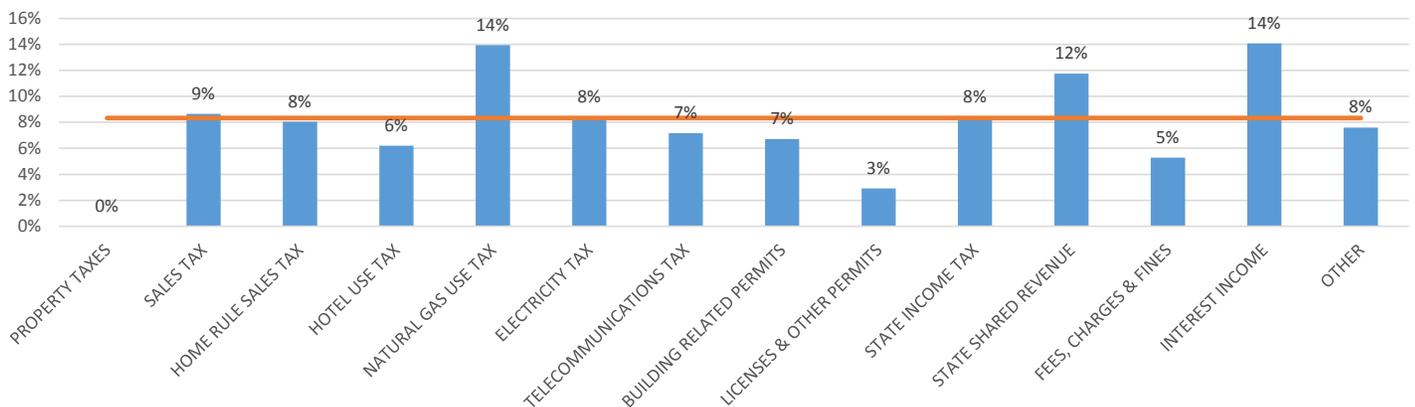
General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$2,667,374	\$0	\$1,025,781	\$398,073	\$448,639	\$83,899
→ -1.0%		↑ 7.4%	↓ -9.4%	↓ -5.6%	↓ -14.8%

General Fund - All Revenues

	January 2015 YTD Actual	January 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$2,667,374	\$2,694,312 →	-1.0%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$1,025,781	\$954,925 ↑	7.4%	
HOME RULE SALES TAX	\$160,769	\$145,913 ↑	10.2%	
HOTEL USE TAX	\$53,423	\$37,940 ↑	40.8%	
NATURAL GAS USE TAX	\$71,790	\$68,825 ↑	4.3%	
ELECTRICITY TAX	\$161,712	\$174,201 ↓	-7.2%	
TELECOMMUNICATIONS TAX	\$215,137	\$232,051 ↓	-7.3%	
BUILDING RELATED PERMITS	\$83,899	\$98,513 ↓	-14.8%	
LICENSES & OTHER PERMITS	\$11,954	\$11,364 ↑	5.2%	
STATE INCOME TAX	\$398,073	\$439,481 ↓	-9.4%	
STATE SHARED REVENUE	\$156,305	\$154,209 →	1.4%	
FEES, CHARGES & FINES	\$267,235	\$311,628 ↓	-14.2%	
INTEREST INCOME	\$14,079	\$5,654 ↑	149.0%	
OTHER	\$47,217	\$59,608 ↓	-20.8%	

% of Budgeted Revenues Collected YTD-target 8% or more



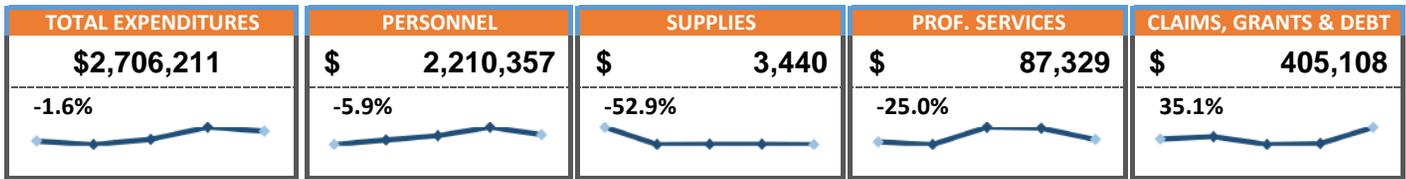
The orange line in this graph represents a "target" of 8.3%. The target is calculated by dividing 1 month by 12 months in the year.

GENERAL FUND EXPENDITURES-for the One Month Ending 01/31/2015

HIGHLIGHTS

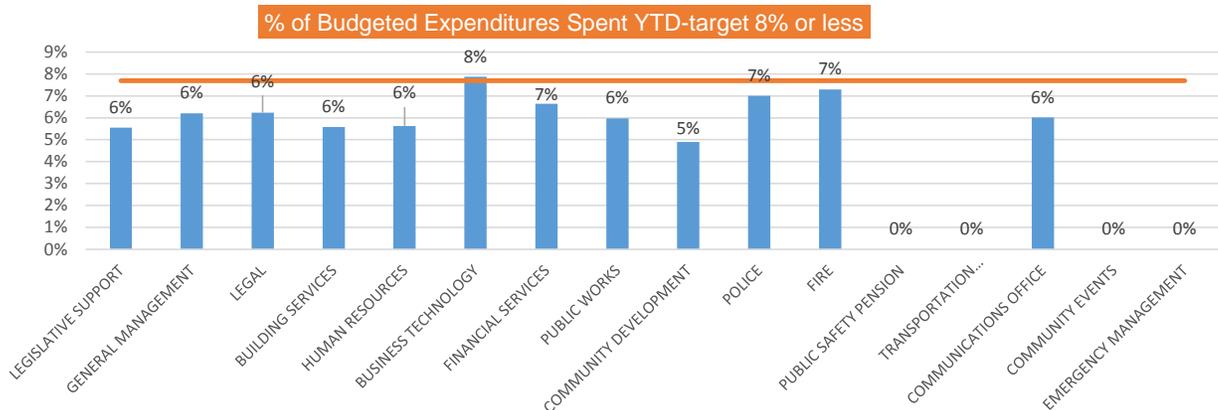
January 2015 YTD Expenditures are 1.6% or \$45,264 lower than January 2014 YTD and under budgeted levels in all areas. January 2014 expense was unusually high in Building Services, Public Works, and Police due to heavy snowstorms that month.

General Fund Expenditure Analysis - Major Sources



General Fund - All Expenditures by Fund

	January 2015 YTD Actual	January 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$2,706,211	\$2,751,475	-1.6%	
LEGISLATIVE SUPPORT	\$21,231	\$20,746	2.3%	
GENERAL MANAGEMENT	\$43,646	\$45,799	-4.7%	
LEGAL	\$33,622	\$33,531	0.3%	
BUILDING SERVICES	\$42,924	\$53,853	-20.3%	
HUMAN RESOURCES	\$13,913	\$15,592	-10.8%	
BUSINESS TECHNOLOGY	\$80,807	\$86,303	-6.4%	
FINANCIAL SERVICES	\$104,650	\$102,883	1.7%	
PUBLIC WORKS	\$339,665	\$416,692	-18.5%	
COMMUNITY DEVELOPMENT	\$102,162	\$102,327	-0.2%	
POLICE	\$959,934	\$1,009,701	-4.9%	
FIRE	\$924,174	\$825,209	12.0%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCI	\$0	\$0		
COMMUNICATIONS OFFICE	\$39,483	\$38,839	1.7%	
COMMUNITY EVENTS	\$0	\$0		
EMERGENCY MANAGEMENT	\$0	\$0	100.0%	

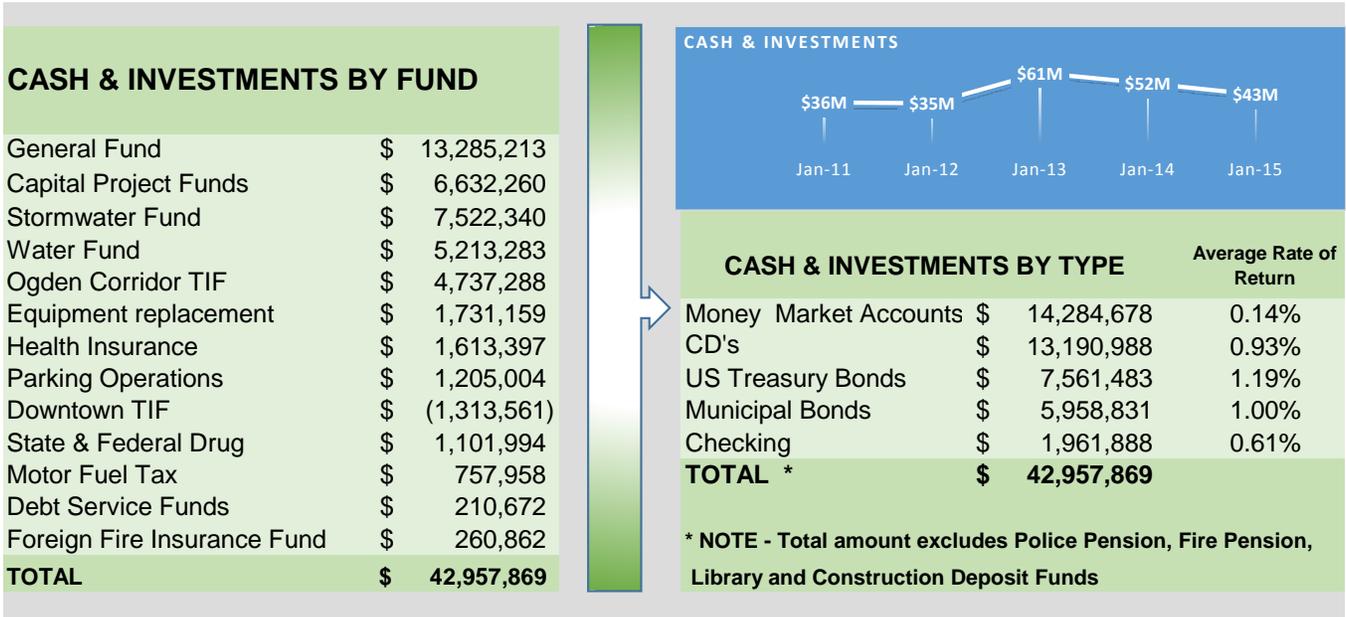


The orange line in this graph represents a "target" of 8%. The target is calculated by dividing 2 pay periods paid through January 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses.

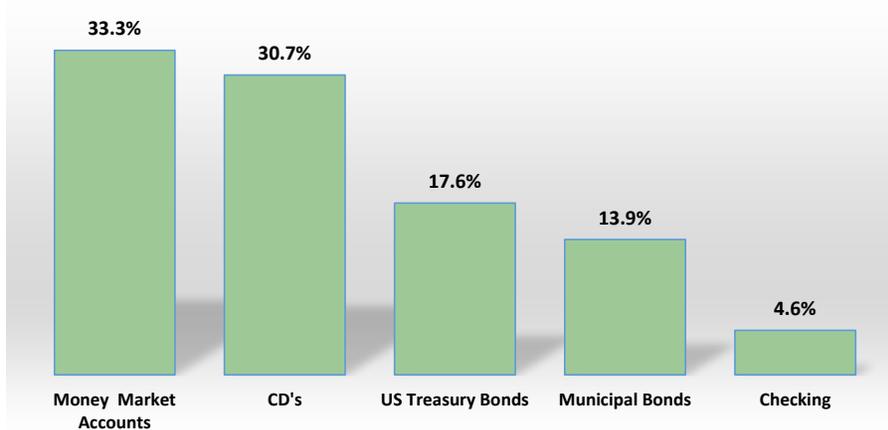
CASH AND INVESTMENTS BY FUND AND TYPE - for the One Month Ending 01/31/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. By January of 2015, all of the Water bond proceeds and \$19 million of the Road bond proceeds were spent.

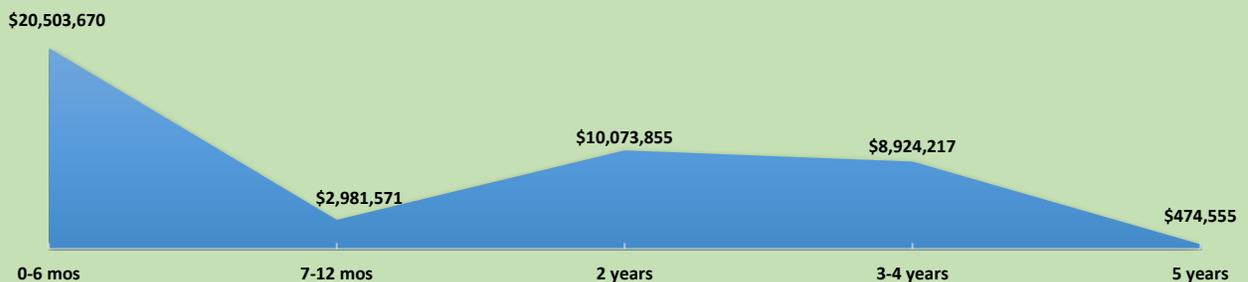


CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.07 years



Village of Downers Grove

Monthly Treasurer's Report

February 2015

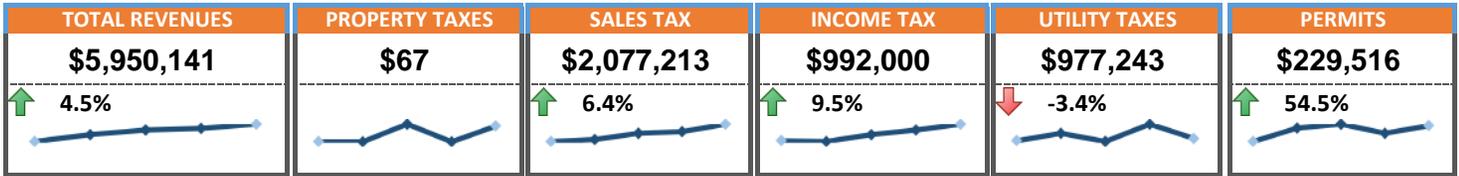


GENERAL FUND REVENUES-for the Two Months Ending 02/28/2015

HIGHLIGHTS

February 2015 YTD revenues are 4.5% or \$257,918 above February 2014 YTD and above or within budgeted levels in most areas. Notable increases are: \$124,183 in Sales Tax, \$80,924 in Building Permits, and \$86,118 in State Income Tax. Other State shared revenues are 5.4% or \$12,393 above last year's. Interest rates on investments improved in 2015 and investment income is \$10,491 above February 2014 YTD.

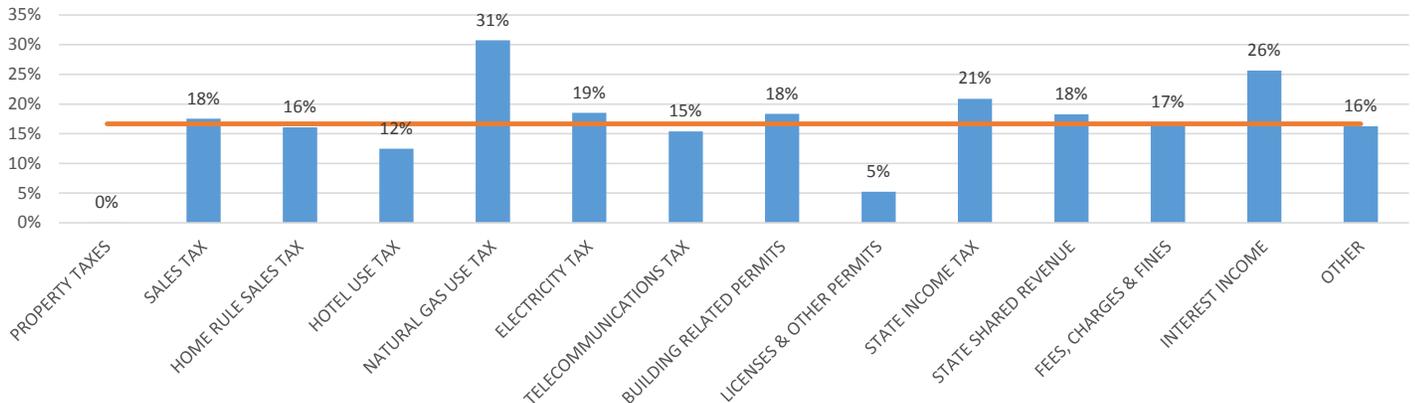
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	February 2015 YTD Actual	February 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$5,950,141	\$5,692,223 ↑	4.5%	
PROPERTY TAXES	\$67	\$0		
SALES TAX	\$2,077,213	\$1,953,030 ↑	6.4%	
HOME RULE SALES TAX	\$321,990	\$307,348 ↑	4.8%	
HOTEL USE TAX	\$107,353	\$102,024 ↑	5.2%	
NATURAL GAS USE TAX	\$158,289	\$172,951 ↓	-8.5%	
ELECTRICITY TAX	\$356,557	\$368,309 ↓	-3.2%	
TELECOMMUNICATIONS TAX	\$462,397	\$470,249 →	-1.7%	
BUILDING RELATED PERMITS	\$229,516	\$148,592 ↑	54.5%	
LICENSES & OTHER PERMITS	\$21,417	\$18,085 ↑	18.4%	
STATE INCOME TAX	\$992,000	\$905,882 ↑	9.5%	
STATE SHARED REVENUE	\$242,991	\$230,598 ↑	5.4%	
FEES, CHARGES & FINES	\$853,854	\$884,107 ↓	-3.4%	
INTEREST INCOME	\$25,639	\$15,148 ↑	69.3%	
OTHER	\$100,858	\$115,900 ↓	-13.0%	

% of Budgeted Revenues Collected YTD-target 17% or more



The orange line in this graph represents a "target" of 17%. The target is calculated by dividing 2 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in July (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Two Months Ending 02/28/2015

HIGHLIGHTS

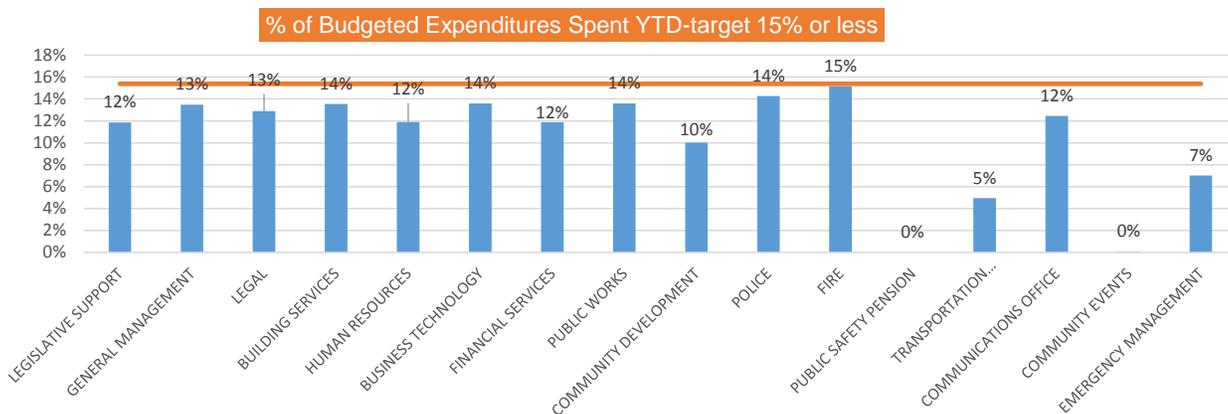
February 2015 YTD Expenditures are 1.8% or \$104,903 lower than February 2014 YTD and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to heavy snowstorms early in the year. Fire Safety expenses exceed last year in the categories of personnel related (\$100k) and workers compensation costs (\$116k).

General Fund Expenditure Analysis - Major Sources

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & DEBT
\$5,613,063	\$ 4,498,731	\$ 44,344	\$ 251,532	\$ 811,686
-1.8%	-2.5%	-76.4%	-19.7%	35.1%

General Fund - All Expenditures by Fund

	February 2015 YTD Actual	February 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$5,613,063	\$5,717,966	-1.8%	
LEGISLATIVE SUPPORT	\$45,349	\$43,410	4.5%	
GENERAL MANAGEMENT	\$94,784	\$92,555	2.4%	
LEGAL	\$69,453	\$77,356	-10.2%	
BUILDING SERVICES	\$104,168	\$109,856	-5.2%	
HUMAN RESOURCES	\$29,392	\$31,603	-7.0%	
BUSINESS TECHNOLOGY	\$139,644	\$161,339	-13.4%	
FINANCIAL SERVICES	\$187,307	\$187,080	0.1%	
PUBLIC WORKS	\$772,668	\$1,062,419	-27.3%	
COMMUNITY DEVELOPMENT	\$208,758	\$222,981	-6.4%	
POLICE	\$1,955,382	\$1,965,074	-0.5%	
FIRE	\$1,918,898	\$1,676,700	14.4%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$4,502	\$5,682	-20.8%	
COMMUNICATIONS OFFICE	\$81,831	\$81,849	0.0%	
COMMUNITY EVENTS	\$61	\$62	-1.6%	
EMERGENCY MANAGEMENT	\$866	\$0	100.0%	

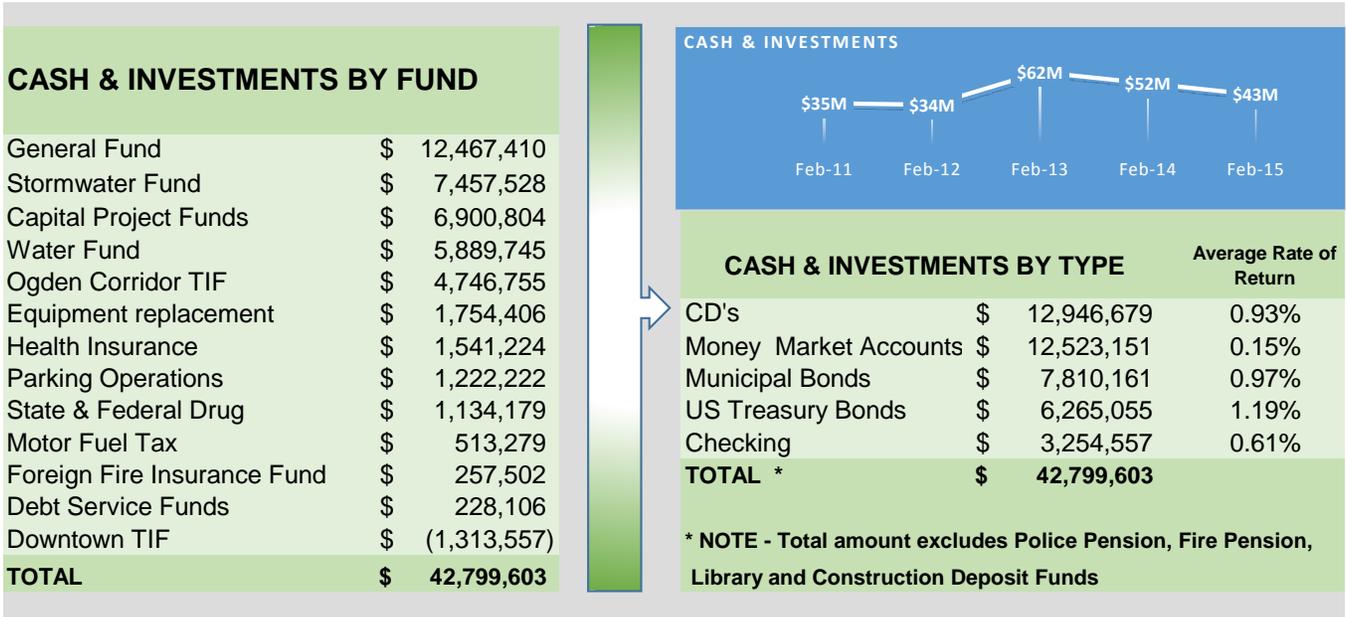


The orange line in this graph represents a "target" of 15%. The target is calculated by dividing 4 pay periods paid through February 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes - in June and September. Village sponsored community Events are the Parade and Fireworks in July.

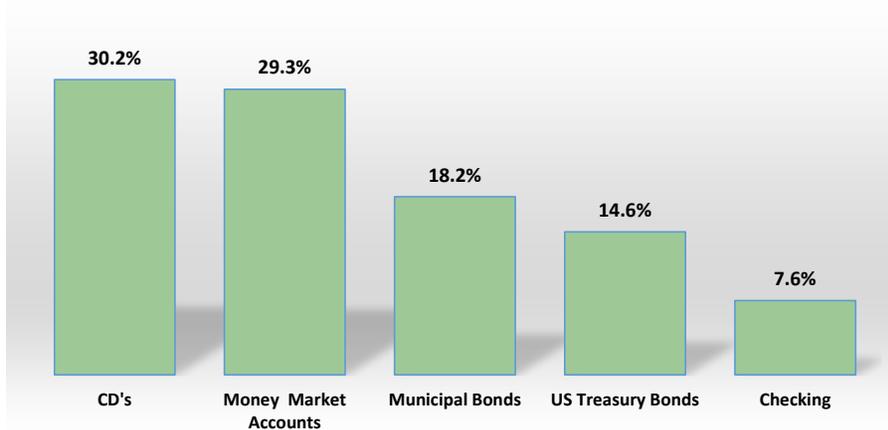
CASH AND INVESTMENTS BY FUND AND TYPE - for the Two Months Ending 02/28/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. By February of 2015, all of the Water bond proceeds and \$19 million of the Road bond proceeds were spent.

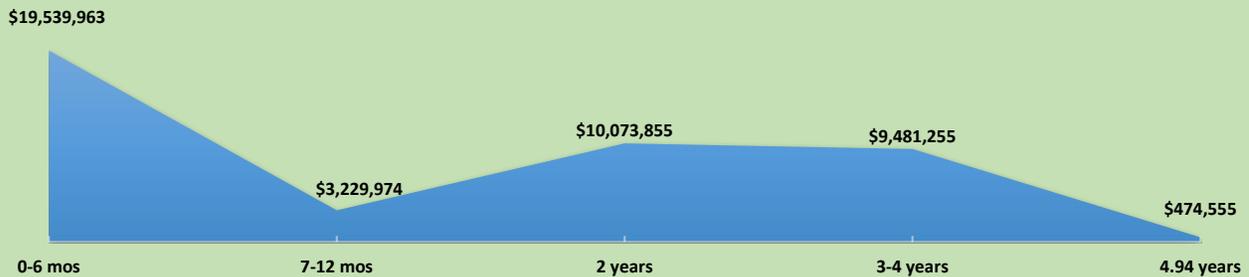


CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.12 years



Village of Downers Grove

Monthly Treasurer's Report

March 2015

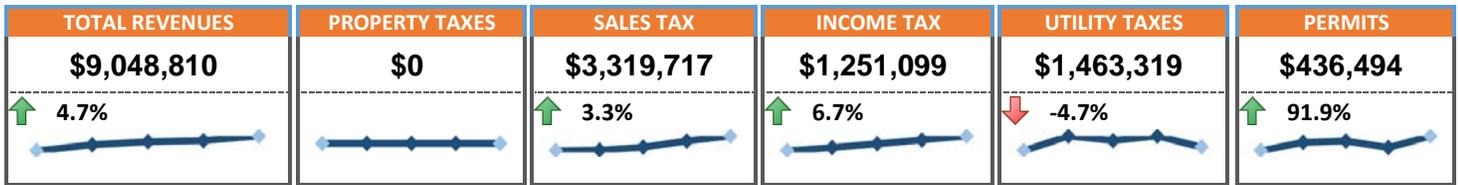


GENERAL FUND REVENUES-for the Three Months Ending 03/31/2015

HIGHLIGHTS

March 2015 YTD revenues are 4.7% or \$403,906 above March 2014 YTD and above or within budgeted levels in most areas. Building permits is the largest increase (\$209,032) due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$105,117 in Sales Tax, \$30,113 in Other State Shared Revenues, and \$78,828 in State Income Tax. Interest rates on investments were on the rise causing investment income to be \$25,689 above March

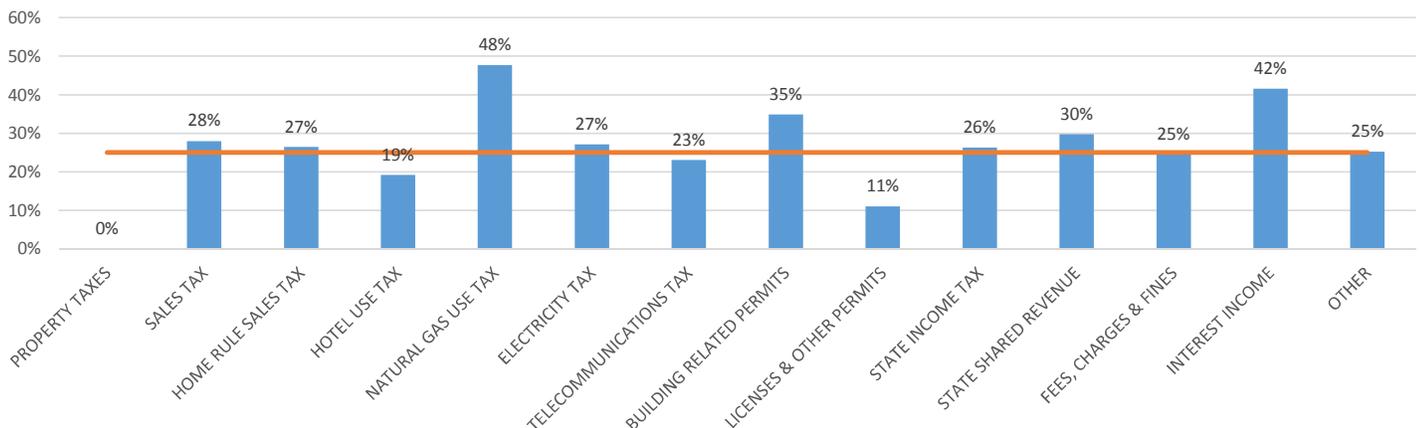
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	March 2015 YTD Actual	March 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$9,048,810	\$8,644,904 ↑	4.7%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$3,319,717	\$3,214,600 ↑	3.3%	
HOME RULE SALES TAX	\$530,208	\$527,779 →	0.5%	
HOTEL USE TAX	\$165,363	\$160,194 ↑	3.2%	
NATURAL GAS USE TAX	\$245,884	\$276,809 ↓	-11.2%	
ELECTRICITY TAX	\$523,329	\$536,743 ↓	-2.5%	
TELECOMMUNICATIONS TAX	\$694,106	\$722,307 ↓	-3.9%	
BUILDING RELATED PERMITS	\$436,494	\$227,462 ↑	91.9%	
LICENSES & OTHER PERMITS	\$45,169	\$22,953 ↑	96.8%	
STATE INCOME TAX	\$1,251,099	\$1,172,271 ↑	6.7%	
STATE SHARED REVENUE	\$396,278	\$366,165 ↑	8.2%	
FEES, CHARGES & FINES	\$1,242,853	\$1,228,807 →	1.1%	
INTEREST INCOME	\$41,614	\$15,925 ↑	161.3%	
OTHER	\$156,696	\$172,889 ↓	-9.4%	

% of Budgeted Revenues Collected YTD-target 25% or more



The orange line in this graph represents a "target" of 25%. The target is calculated by dividing 3 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in July (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Three Months Ending 03/31/2015

HIGHLIGHTS

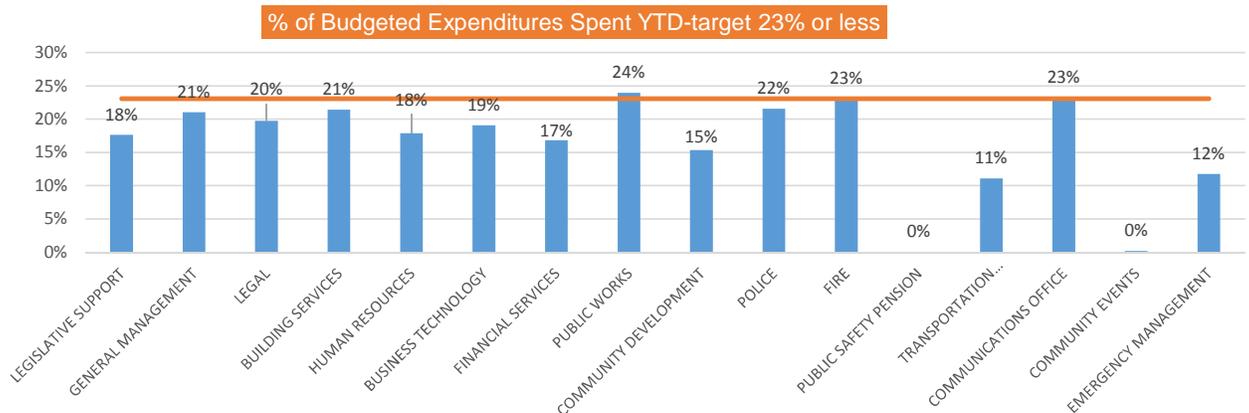
March 2015 YTD Expenditures are 1.6% or \$134,838 higher than March 2014 YTD, but under budgeted levels in most areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Fire Safety expenses exceed last year in personnel related expenses by \$177k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$134k higher due to an increase in transfers to the Risk Fund. The Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract.

General Fund Expenditure Analysis - Major Sources

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$8,703,626	\$ 6,726,120	\$ 225,081	\$ 524,129	\$ 1,220,227
1.6%	-1.6%	-10.2%	-2.8%	35.4%

General Fund - All Expenditures by Fund

	March 2015 YTD Actual	March 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$8,703,626	\$8,568,788	1.6%	
LEGISLATIVE SUPPORT	\$67,382	\$66,340	1.6%	
GENERAL MANAGEMENT	\$147,824	\$141,847	4.2%	
LEGAL	\$106,312	\$115,310	-7.8%	
BUILDING SERVICES	\$164,710	\$178,322	-7.6%	
HUMAN RESOURCES	\$44,183	\$46,859	-5.7%	
BUSINESS TECHNOLOGY	\$195,626	\$234,005	-16.4%	
FINANCIAL SERVICES	\$265,279	\$268,235	-1.1%	
PUBLIC WORKS	\$1,360,225	\$1,517,842	-10.4%	
COMMUNITY DEVELOPMENT	\$319,311	\$344,721	-7.4%	
POLICE	\$2,952,424	\$2,942,280	0.3%	
FIRE	\$2,915,981	\$2,531,853	15.2%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$10,077	\$13,099	-23.1%	
COMMUNICATIONS OFFICE	\$152,733	\$167,952	-9.1%	
COMMUNITY EVENTS	\$108	\$123	-12.2%	
EMERGENCY MANAGEMENT	\$1,451	\$0	100.0%	



The orange line in this graph represents a "target" of 23%. The target is calculated by dividing 6 pay periods paid through March 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes - in June and September. Village sponsored community Events are the Parade and Fireworks in July.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Three Months Ending 03/31/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. By March of 2015, all of the Water bond proceeds and \$19 million of the Road bond proceeds were spent.

CASH & INVESTMENTS BY FUND

General Fund	\$ 12,611,936
Stormwater Fund	\$ 7,615,544
Capital Project Funds	\$ 7,162,759
Water Fund	\$ 5,634,745
Ogden Corridor TIF	\$ 4,739,949
Equipment replacement	\$ 1,836,633
Health Insurance	\$ 1,574,101
Parking Operations	\$ 1,240,997
State & Federal Drug	\$ 1,154,917
Motor Fuel Tax	\$ 601,076
Foreign Fire Insurance Fund	\$ 256,971
Debt Service Funds	\$ 244,515
Downtown TIF	\$ (1,313,557)
TOTAL	\$ 43,360,586

CASH & INVESTMENTS

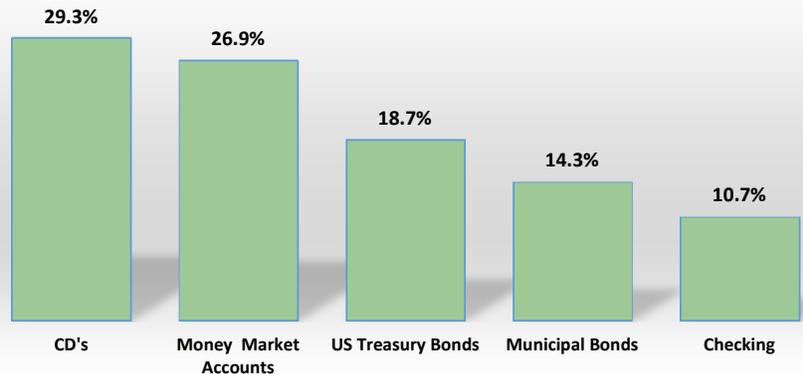


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
CD's	\$ 12,702,378	0.93%
Money Market Accounts	\$ 11,675,429	0.15%
US Treasury Bonds	\$ 8,115,967	1.35%
Municipal Bonds	\$ 6,212,994	1.03%
Checking	\$ 4,653,817	0.61%
TOTAL *	\$ 43,360,586	

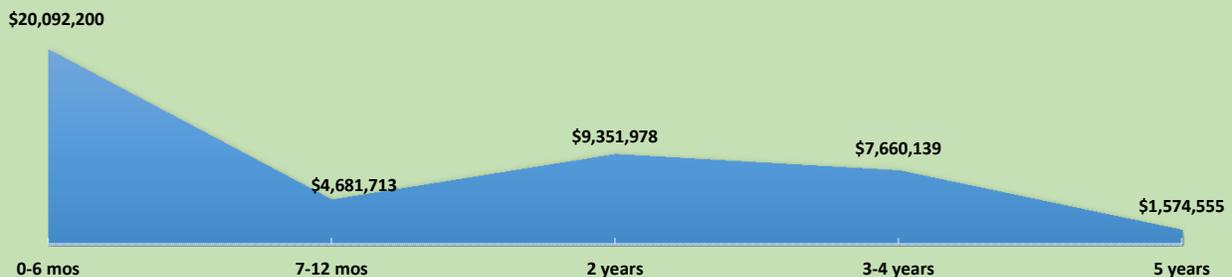
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 1.08 years



Village of Downers Grove

Monthly Treasurer's Report

April 2015

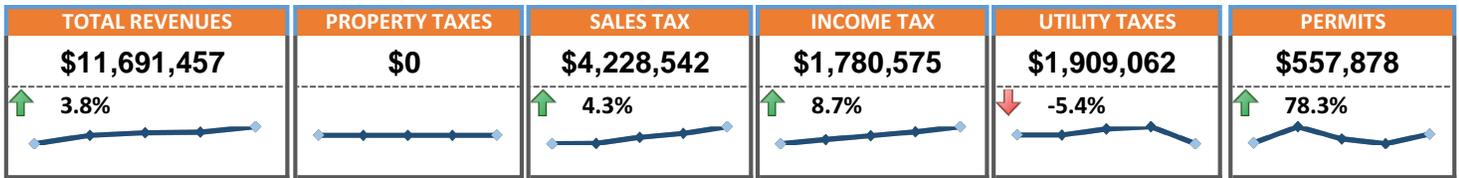


GENERAL FUND REVENUES-for the Four Months Ending 04/30/2015

HIGHLIGHTS

April 2015 YTD revenues are 3.8% or \$429,225 above April 2014 YTD and above or within budgeted levels in most areas. Building permits is the largest increase (\$245,023) due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$173,467 in Sales Tax, \$142,467 in State Income Tax, \$29,718 in Other State Shared Revenues, \$15,843 in licenses and other permits. Interest rates on investments were on the rise causing investment income to be \$26,737 above April 2014 YTD.

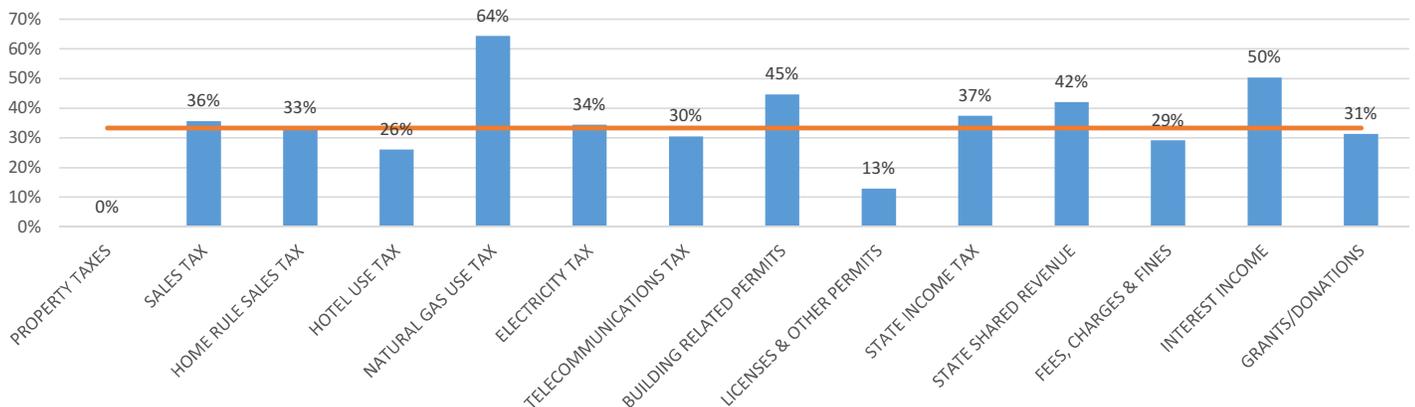
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	April 2015 YTD Actual	April 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$11,691,457	\$11,262,232 ↑	3.8%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$4,228,542	\$4,055,075 ↑	4.3%	
HOME RULE SALES TAX	\$662,929	\$656,364 →	1.0%	
HOTEL USE TAX	\$223,972	\$214,909 ↑	4.2%	
NATURAL GAS USE TAX	\$331,198	\$366,700 ↓	-9.7%	
ELECTRICITY TAX	\$663,867	\$690,191 ↓	-3.8%	
TELECOMMUNICATIONS TAX	\$913,997	\$960,817 ↓	-4.9%	
BUILDING RELATED PERMITS	\$557,878	\$312,855 ↑	78.3%	
LICENSES & OTHER PERMITS	\$53,025	\$37,182 ↑	42.6%	
STATE INCOME TAX	\$1,780,575	\$1,638,108 ↑	8.7%	
STATE SHARED REVENUE	\$558,471	\$528,753 ↑	5.6%	
FEES, CHARGES & FINES	\$1,471,500	\$1,537,585 ↓	-4.3%	
INTEREST INCOME	\$50,315	\$23,578 ↑	113.4%	
GRANTS/DONATIONS	\$195,188	\$240,115 ↓	-18.7%	

% of Budgeted Revenues Collected YTD-target 33% or more



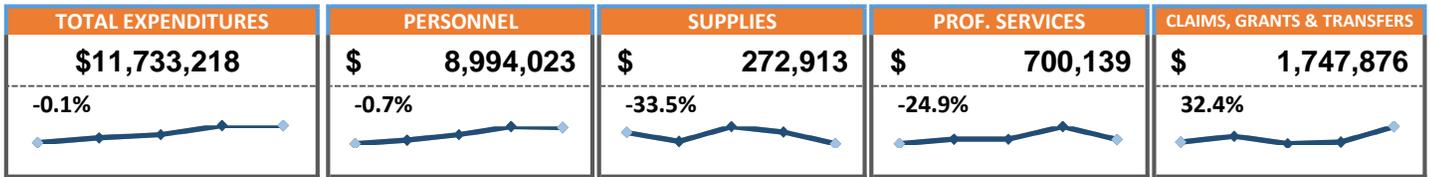
The orange line in this graph represents a "target" of 33%. The target is calculated by dividing 4 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in July (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Four Months Ending 04/30/2015

HIGHLIGHTS

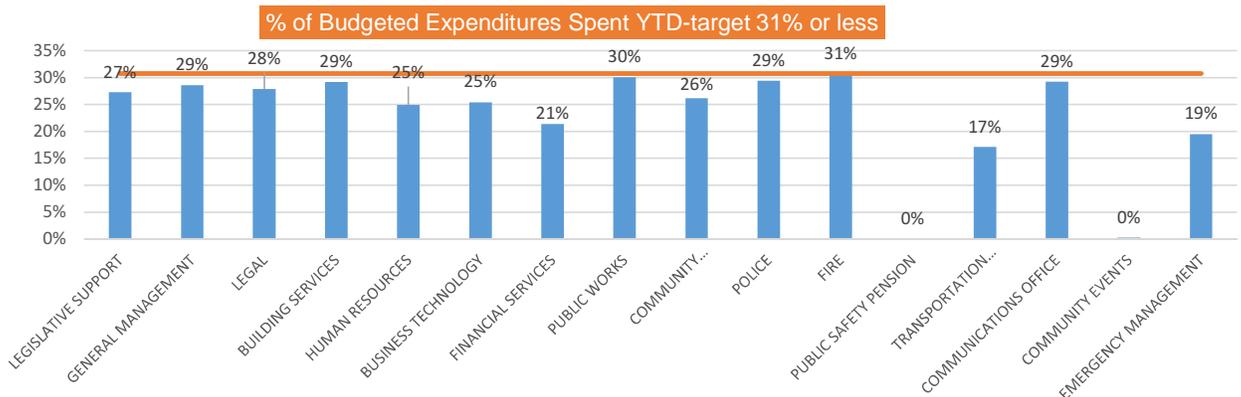
April 2015 YTD Expenditures are 0.1% or \$10,455 lower than April 2014 YTD and at or under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Fire Safety expenses exceed last year in personnel related expenses by \$219k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$232k higher due to an increase in transfers to the Risk Fund. The Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract.

General Fund Expenditure Analysis - Major Sources



General Fund - All Expenditures by Fund

	April 2015 YTD Actual	April 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$11,733,218	\$11,743,673	-0.1%	
LEGISLATIVE SUPPORT	\$104,444	\$90,770	15.1%	
GENERAL MANAGEMENT	\$201,100	\$186,541	7.8%	
LEGAL	\$150,197	\$153,131	-1.9%	
BUILDING SERVICES	\$224,539	\$240,124	-6.5%	
HUMAN RESOURCES	\$61,618	\$64,612	-4.6%	
BUSINESS TECHNOLOGY	\$260,772	\$315,569	-17.4%	
FINANCIAL SERVICES	\$337,620	\$349,087	-3.3%	
PUBLIC WORKS	\$1,710,690	\$2,142,389	-20.2%	
COMMUNITY DEVELOPMENT	\$546,301	\$581,909	-6.1%	
POLICE	\$4,036,014	\$3,957,658	2.0%	
FIRE	\$3,889,811	\$3,419,173	13.8%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$15,558	\$23,265	-33.1%	
COMMUNICATIONS OFFICE	\$191,977	\$219,151	-12.4%	
COMMUNITY EVENTS	\$171	\$294	-41.8%	
EMERGENCY MANAGEMENT	\$2,406	\$0	100.0%	

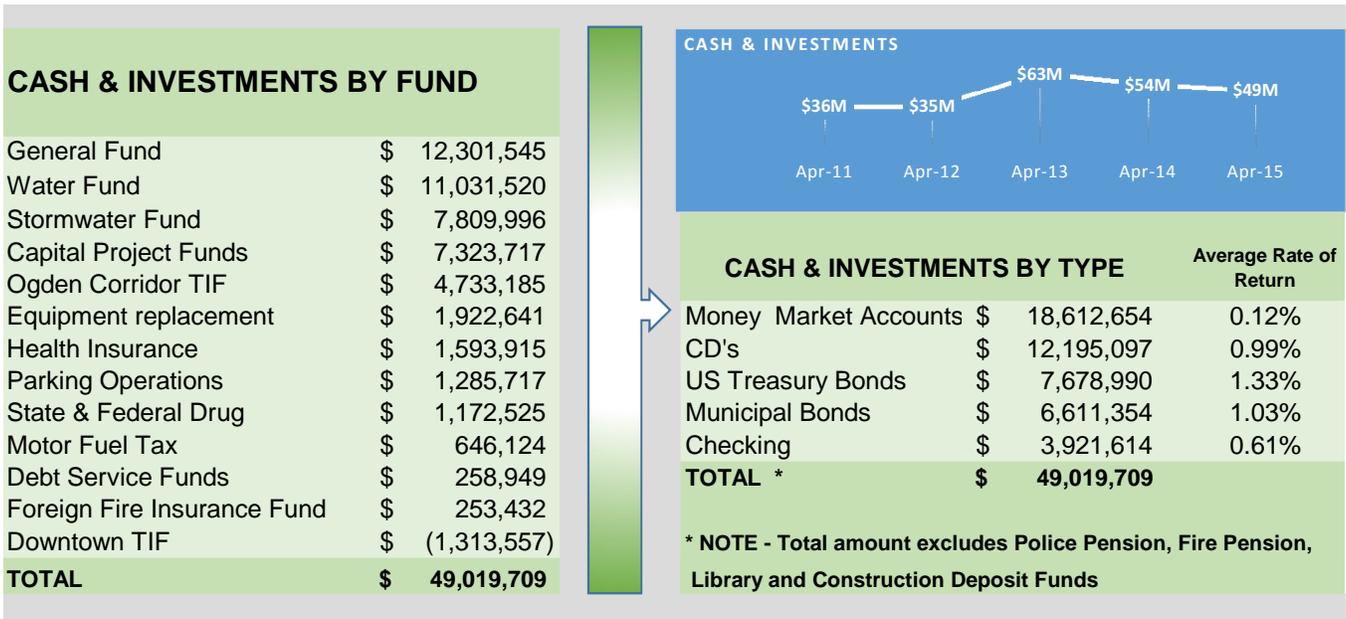


The orange line in this graph represents a "target" of 31%. The target is calculated by dividing 8 pay periods paid through April 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes - in June and September. Village sponsored community Events are the Parade and Fireworks in July.

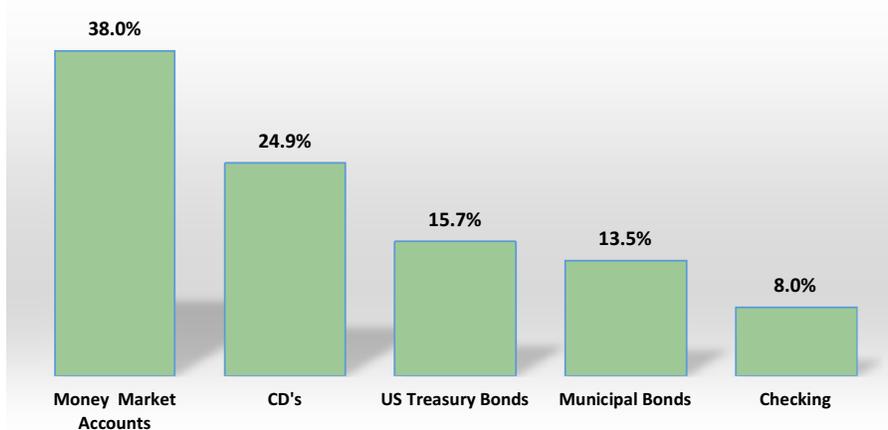
CASH AND INVESTMENTS BY FUND AND TYPE - for the Four Months Ending 04/30/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$19 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects.



CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.90 years



Village of Downers Grove

Monthly Treasurer's Report

May 2015



GENERAL FUND REVENUES-for the Five Months Ending 05/31/2015

HIGHLIGHTS

May 2015 YTD revenues are 3.4% or \$488,973 above May 2014 YTD and above or within budgeted levels in most areas. State Income Tax is the largest increase (\$295,465). Building permits is the next largest increase (\$199,164) due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$170,962 in Sales Tax, 93,889 in Other State Shared Revenues, \$35,223 in licenses and other permits. Interest rates on investments were on the rise causing investment income to be \$34,891 above May 2014 YTD. Natural Gas Use Tax is within budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable.

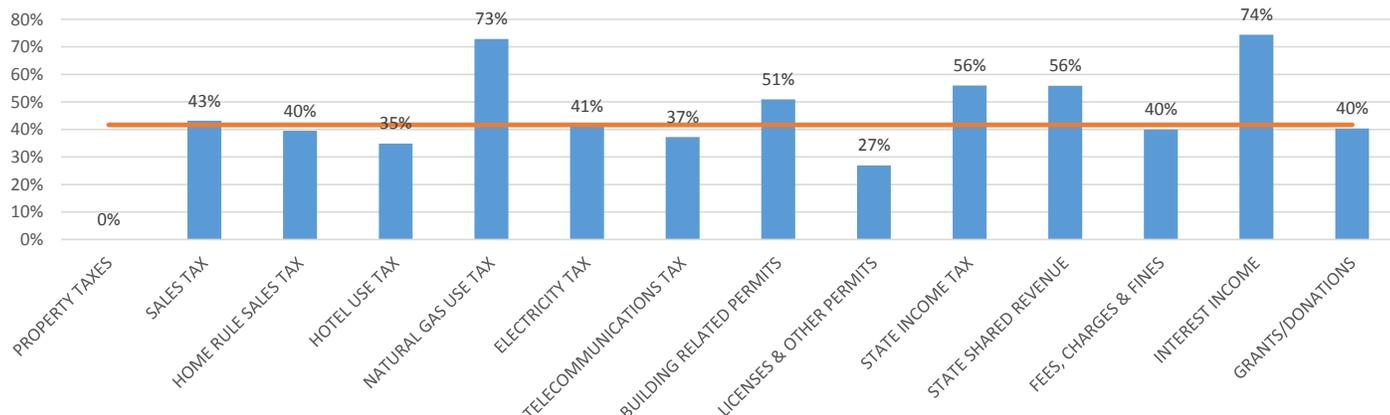
General Fund Revenue Analysis - Major Sources

TOTAL REVENUES	PROPERTY TAXES	SALES TAX	INCOME TAX	UTILITY TAXES	PERMITS
\$14,974,834	\$0	\$5,113,302	\$2,656,542	\$2,281,012	\$636,803
↑ 3.4%		↑ 3.5%	↑ 12.5%	↓ -7.7%	↑ 45.5%

General Fund - All Revenues

	May 2015 YTD Actual	May 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$14,974,834	\$14,485,861 ↑	3.4%	
PROPERTY TAXES	\$0	\$0		
SALES TAX	\$5,113,302	\$4,942,340 ↑	3.5%	
HOME RULE SALES TAX	\$790,299	\$789,712 →	0.1%	
HOTEL USE TAX	\$300,009	\$288,870 ↑	3.9%	
NATURAL GAS USE TAX	\$375,257	\$419,152 ↓	-10.5%	
ELECTRICITY TAX	\$789,697	\$831,575 ↓	-5.0%	
TELECOMMUNICATIONS TAX	\$1,116,058	\$1,219,590 ↓	-8.5%	
BUILDING RELATED PERMITS	\$636,803	\$437,639 ↑	45.5%	
LICENSES & OTHER PERMITS	\$110,279	\$75,056 ↑	46.9%	
STATE INCOME TAX	\$2,656,542	\$2,361,077 ↑	12.5%	
STATE SHARED REVENUE	\$742,740	\$648,851 ↑	14.5%	
FEES, CHARGES & FINES	\$2,019,017	\$2,139,435 ↓	-5.6%	
INTEREST INCOME	\$74,352	\$39,461 ↑	88.4%	
GRANTS/DONATIONS	\$250,479	\$293,103 ↓	-14.5%	

% of Budgeted Revenues Collected YTD-target 42% or more



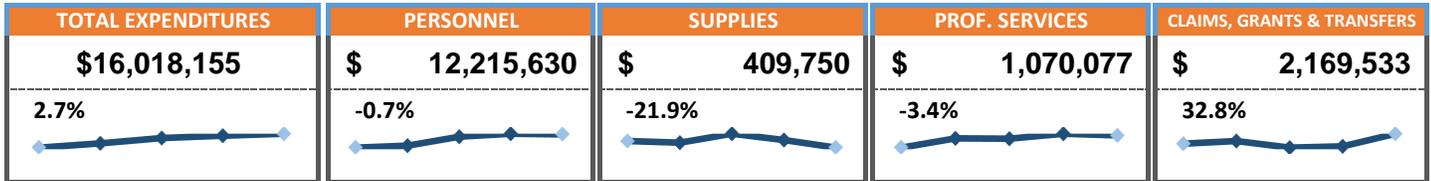
The orange line in this graph represents a "target" of 42%. The target is calculated by dividing 5 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in July (Liquor) and December (Electrician). State income tax increases in May due to receipts from the state from 4/15 payments.

GENERAL FUND EXPENDITURES-for the Five Months Ending 05/31/2015

HIGHLIGHTS

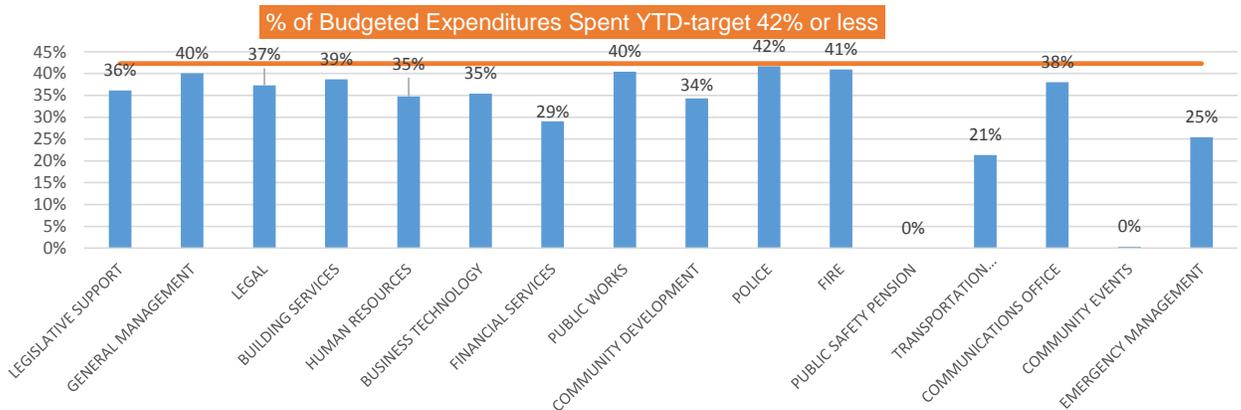
May 2015 YTD Expenditures are 2.7% or \$422,242 higher than May 2014 YTD, but under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Fire Safety expenses exceed last year in personnel related expenses by \$269k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$290k higher due to an increase in transfers to the Risk Fund. The Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract.

General Fund Expenditure Analysis - Major Sources



General Fund - All Expenditures by Fund

	May 2015 YTD Actual	May 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$16,018,155	\$15,595,913	2.7%	
LEGISLATIVE SUPPORT	\$138,339	\$123,451	12.1%	
GENERAL MANAGEMENT	\$281,876	\$257,646	9.4%	
LEGAL	\$201,096	\$211,618	-5.0%	
BUILDING SERVICES	\$297,741	\$328,358	-9.3%	
HUMAN RESOURCES	\$85,911	\$92,348	-7.0%	
BUSINESS TECHNOLOGY	\$363,534	\$422,925	-14.0%	
FINANCIAL SERVICES	\$459,059	\$485,538	-5.5%	
PUBLIC WORKS	\$2,299,527	\$2,581,246	-10.9%	
COMMUNITY DEVELOPMENT	\$715,715	\$780,823	-8.3%	
POLICE	\$5,711,237	\$5,425,384	5.3%	
FIRE	\$5,191,834	\$4,570,186	13.6%	
PUBLIC SAFETY PENSION	\$0	\$0		
TRANSPORTATION ASSISTANCE	\$19,411	\$29,619	-34.5%	
COMMUNICATIONS OFFICE	\$249,472	\$282,721	-11.8%	
COMMUNITY EVENTS	\$265	\$756	-64.9%	
EMERGENCY MANAGEMENT	\$3,138	\$3,294	100.0%	



The orange line in this graph represents a "target" of 42%. The target is calculated by dividing 11 pay periods paid through May 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes - in June and September. Village sponsored community Events are the Parade and Fireworks in July.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Five Months Ending 05/31/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$19 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects.

CASH & INVESTMENTS BY FUND

Water Fund	\$ 10,904,700
General Fund	\$ 10,702,243
Stormwater Fund	\$ 7,944,113
Capital Project Funds	\$ 7,028,130
Ogden Corridor TIF	\$ 4,724,560
Equipment replacement	\$ 2,024,414
Health Insurance	\$ 1,625,174
Parking Operations	\$ 1,326,455
State & Federal Drug	\$ 1,249,839
Motor Fuel Tax	\$ 759,792
Debt Service Funds	\$ 276,531
Foreign Fire Insurance Fund	\$ 253,432
Downtown TIF	\$ (1,315,517)
TOTAL	\$ 47,503,866

CASH & INVESTMENTS

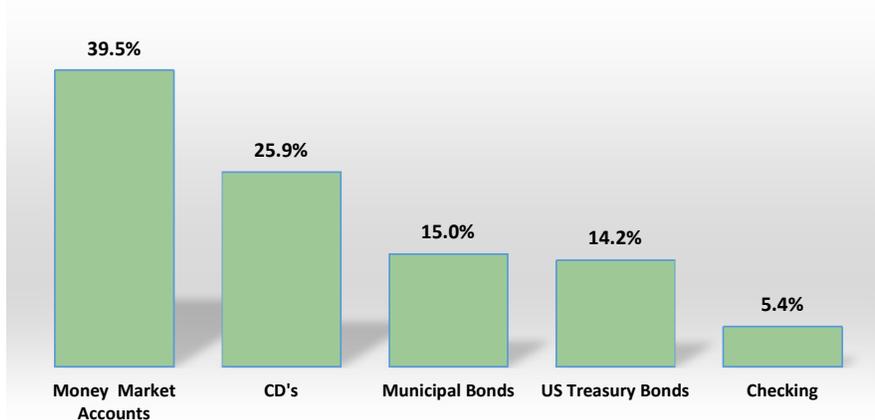


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
Money Market Accounts	\$ 18,771,450	0.12%
CD's	\$ 12,311,705	0.95%
Municipal Bonds	\$ 7,143,181	1.04%
US Treasury Bonds	\$ 6,729,719	1.48%
Checking	\$ 2,547,810	0.61%
TOTAL *	\$ 47,503,866	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.99 years



Village of Downers Grove

Monthly Treasurer's Report

June 2015

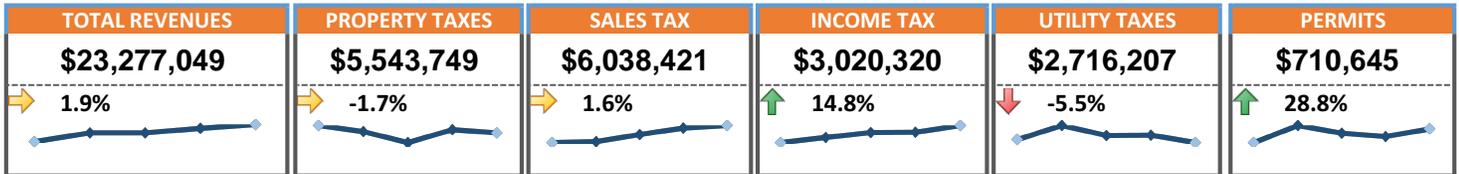


GENERAL FUND REVENUES-for the Six Months Ending 06/30/2015

HIGHLIGHTS

June 2015 YTD revenues are 1.9% or \$442,454 above June 2014 YTD. State Income Tax is the largest increase (\$389,959). Building permits is the next largest increase (\$158,806) due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$106,099 in Other State Shared Revenues, \$24,169 in licenses and other permits. Interest rates on investments were on the rise causing investment income to be \$40,534 above June 2014 YTD. Natural Gas Use Tax is above budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable.

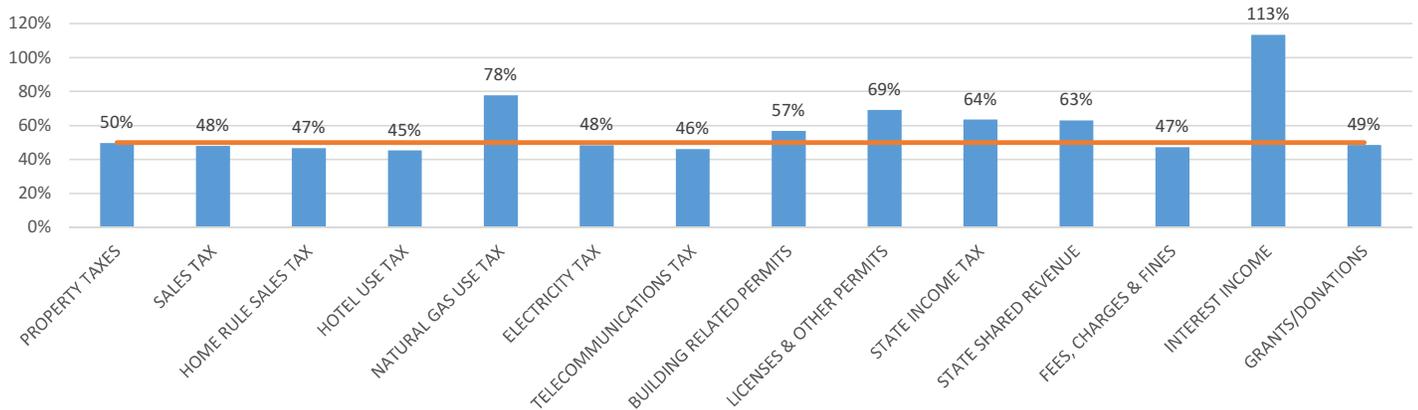
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	June 2015 YTD Actual	June 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$23,277,049	\$22,834,595	1.9%	
PROPERTY TAXES	\$5,543,749	\$5,639,918	-1.7%	
SALES TAX	\$6,038,421	\$5,943,632	1.6%	
HOME RULE SALES TAX	\$934,020	\$941,034	-0.7%	
HOTEL USE TAX	\$390,519	\$373,348	4.6%	
NATURAL GAS USE TAX	\$400,825	\$446,851	-10.3%	
ELECTRICITY TAX	\$930,634	\$971,347	-4.2%	
TELECOMMUNICATIONS TAX	\$1,384,748	\$1,455,656	-4.9%	
BUILDING RELATED PERMITS	\$710,645	\$551,839	28.8%	
LICENSES & OTHER PERMITS	\$282,904	\$258,735	9.3%	
STATE INCOME TAX	\$3,020,320	\$2,630,361	14.8%	
STATE SHARED REVENUE	\$837,230	\$731,131	14.5%	
FEES, CHARGES & FINES	\$2,387,760	\$2,472,642	-3.4%	
INTEREST INCOME	\$113,283	\$72,749	55.7%	
GRANTS/DONATIONS	\$301,991	\$345,352	-12.6%	

% of Budgeted Revenues Collected YTD-target 50% or more



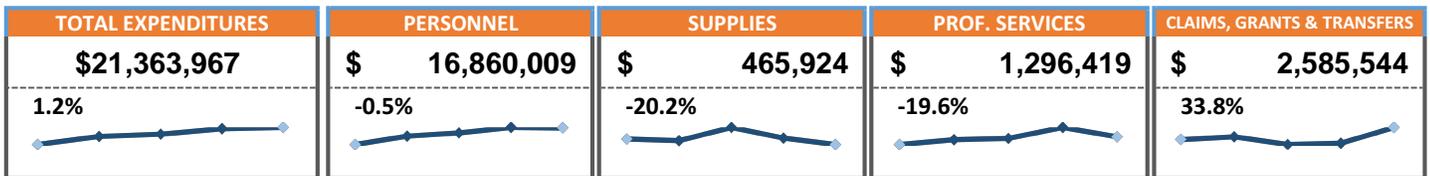
The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 6 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in June (Liquor) and December (Electrician). State income tax receipts are higher in May & June due to receipts from the state from 4/15 payments.

GENERAL FUND EXPENDITURES-for the Six Months Ending 06/30/2015

HIGHLIGHTS

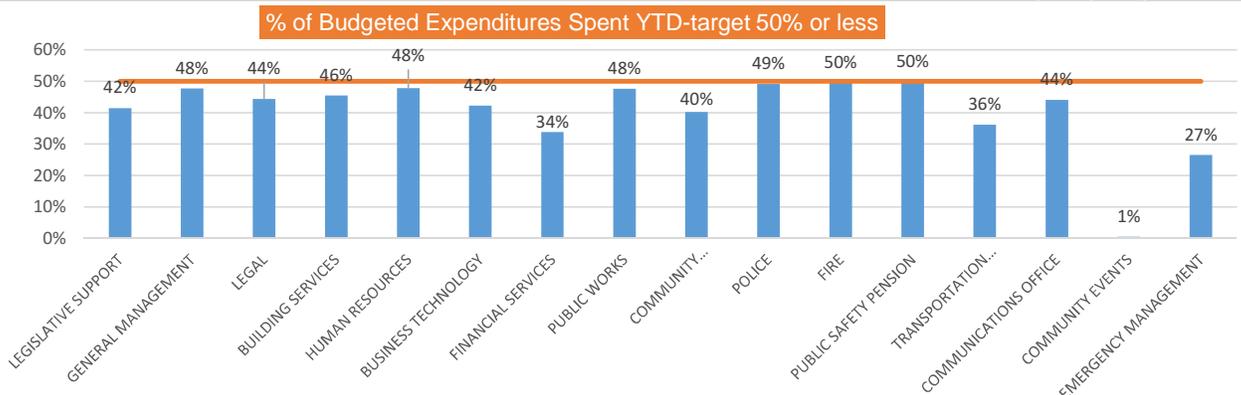
June 2015 YTD Expenditures are 1.2% or \$251,695 higher than June 2014 YTD, but within and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Fire Safety expenses exceed last year in personnel related expenses by \$322k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$349k higher due to an increase in transfers to the Risk Fund. Legislative Support has a savings of \$36k due to fees waived by the DuPage Mayors and Managers Conference; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract.

General Fund Expenditure Analysis - Major Sources



General Fund - All Expenditures by Fund

	June 2015 YTD Actual	June 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$21,363,967	\$21,112,272	1.2%	
LEGISLATIVE SUPPORT	\$158,993	\$183,926	-13.6%	
GENERAL MANAGEMENT	\$335,994	\$304,194	10.5%	
LEGAL	\$239,422	\$249,009	-3.9%	
BUILDING SERVICES	\$350,248	\$389,235	-10.0%	
HUMAN RESOURCES	\$118,460	\$113,840	4.1%	
BUSINESS TECHNOLOGY	\$434,124	\$521,123	-16.7%	
FINANCIAL SERVICES	\$535,262	\$571,421	-6.3%	
PUBLIC WORKS	\$2,710,791	\$3,117,488	-13.0%	
COMMUNITY DEVELOPMENT	\$839,212	\$887,543	-5.4%	
POLICE	\$6,748,976	\$6,527,159	3.4%	
FIRE	\$6,281,230	\$5,480,205	14.6%	
PUBLIC SAFETY PENSION	\$2,284,918	\$2,400,112	-4.8%	
TRANSPORTATION ASSISTANCE	\$32,990	\$34,478	-4.3%	
COMMUNICATIONS OFFICE	\$289,683	\$327,894	-11.7%	
COMMUNITY EVENTS	\$384	\$911	-57.8%	
EMERGENCY MANAGEMENT	\$3,280	\$3,734	-12.2%	



The orange line in this graph represents a "target" of 50%. The target is calculated by dividing 13 pay periods paid through June 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes in June and September. Village sponsored community Events are the Parade and Fireworks in July.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Six Months Ending 06/30/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$19 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$1.6 million have been spent.

CASH & INVESTMENTS BY FUND

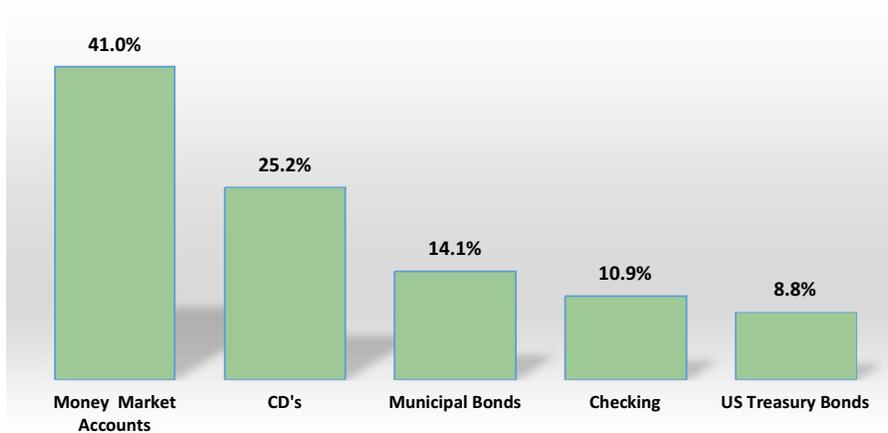
General Fund	\$ 14,089,182
Water Fund	\$ 10,225,638
Stormwater Fund	\$ 8,118,048
Capital Project Funds	\$ 7,370,462
Ogden Corridor TIF	\$ 5,014,016
Equipment replacement	\$ 2,075,400
Health Insurance	\$ 1,762,819
Parking Operations	\$ 1,342,586
State & Federal Drug	\$ 1,275,074
Motor Fuel Tax	\$ 866,527
Debt Service Funds	\$ 296,271
Foreign Fire Insurance Fund	\$ 246,841
Downtown TIF	\$ 110,949
TOTAL	\$ 52,793,813

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE		Average Rate of Return
Money Market Accounts	\$ 21,652,633	0.15%
CD's	\$ 13,295,516	1.03%
Municipal Bonds	\$ 7,460,770	1.05%
Checking	\$ 5,750,715	0.61%
US Treasury Bonds	\$ 4,634,179	1.33%
TOTAL *	\$ 52,793,813	

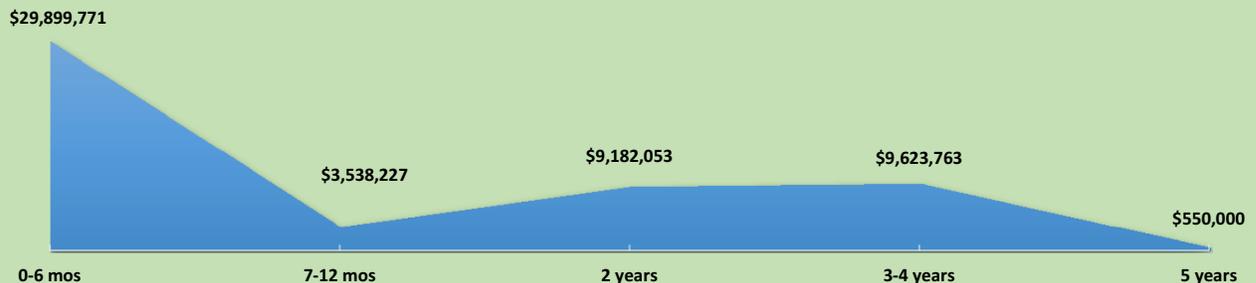
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.81 years



Village of Downers Grove

Monthly Treasurer's Report

July 2015

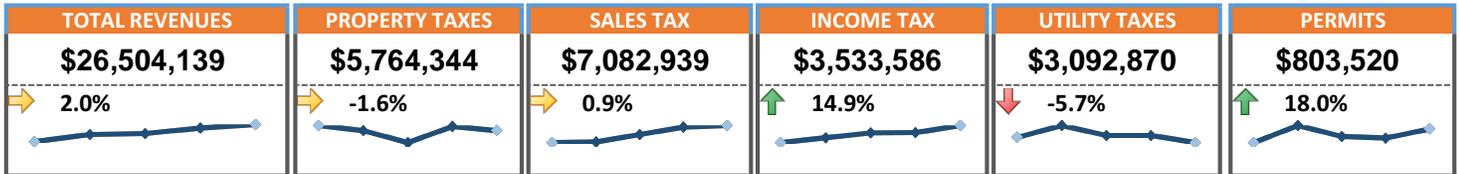


GENERAL FUND REVENUES-for the Seven Months Ending 07/31/2015

HIGHLIGHTS

July 2015 YTD revenues are 2% or \$523,991 above July 2014 YTD. State Income Tax is the largest increase (\$457,551). Increase in Building permits (\$122,644) is due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$131,229 in Other State Shared Revenues, \$28,998 in licenses and other permits. Interest rates on investments were on the rise causing investment income to be \$38,170 above July 2014 YTD. Natural Gas Use Tax is above budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable.

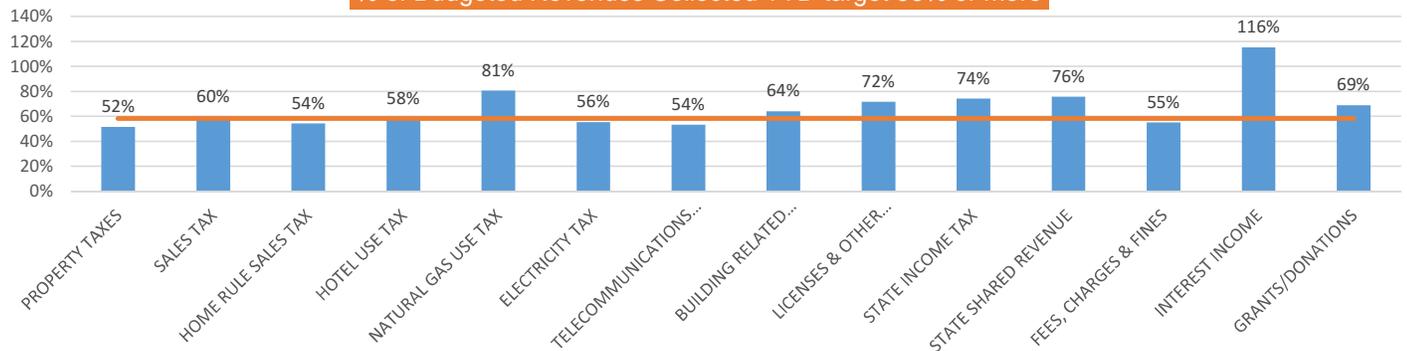
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	July 2015 YTD Actual	July 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$26,504,139	\$25,980,148 →	2.0%	
PROPERTY TAXES	\$5,764,344	\$5,859,239 →	-1.6%	
SALES TAX	\$7,082,939	\$7,017,086 →	0.9%	
HOME RULE SALES TAX	\$1,088,720	\$1,102,503 →	-1.3%	
HOTEL USE TAX	\$500,451	\$466,075 ↑	7.4%	
NATURAL GAS USE TAX	\$415,694	\$461,051 ↓	-9.8%	
ELECTRICITY TAX	\$1,070,721	\$1,130,785 ↓	-5.3%	
TELECOMMUNICATIONS TAX	\$1,606,455	\$1,687,261 ↓	-4.8%	
BUILDING RELATED PERMITS	\$803,520	\$680,876 ↑	18.0%	
LICENSES & OTHER PERMITS	\$294,656	\$265,658 ↑	10.9%	
STATE INCOME TAX	\$3,533,586	\$3,076,035 ↑	14.9%	
STATE SHARED REVENUE	\$1,009,035	\$877,806 ↑	14.9%	
FEES, CHARGES & FINES	\$2,789,644	\$2,868,313 ↓	-2.7%	
INTEREST INCOME	\$115,507	\$77,337 ↑	49.4%	
GRANTS/DONATIONS	\$428,867	\$410,123 ↑	4.6%	

% of Budgeted Revenues Collected YTD-target 58% or more



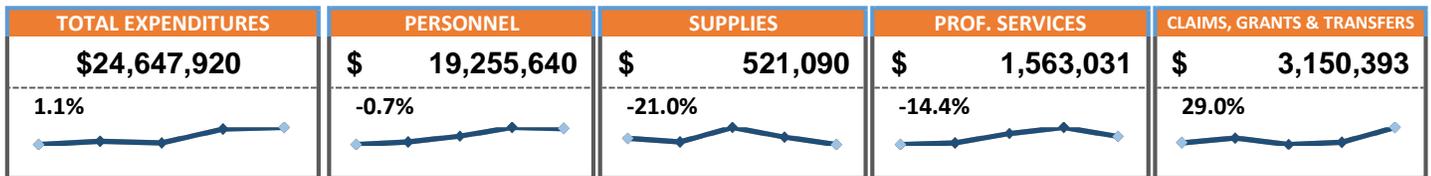
The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 7 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in June (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Seven Months Ending 07/31/2015

HIGHLIGHTS

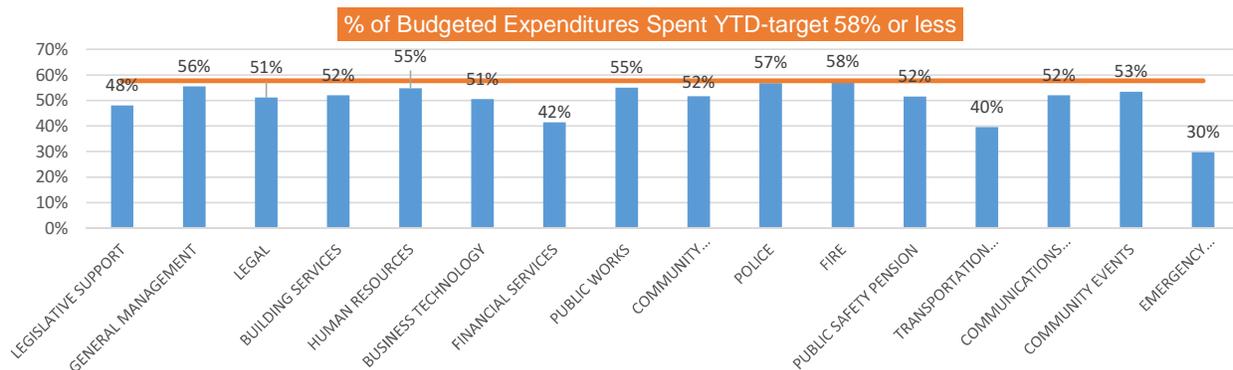
July 2015 YTD Expenditures are 1.1% or \$269,778 higher than July 2014 YTD, but within and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Police expense is higher due to purchasing an in car video camera and an increase in transfers to the Risk Fund. Fire Safety expenses exceed last year in personnel related expenses by \$341k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$407k higher due to an increase in transfers to the Risk Fund. Legislative Support has a savings of \$36k due to fees waived by the DuPage Mayors and Managers Conference; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract.

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	July 2015 YTD Actual	July 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$24,647,920	\$24,378,142	1.1%	
LEGISLATIVE SUPPORT	\$184,059	\$217,182	-15.3%	
GENERAL MANAGEMENT	\$390,957	\$351,329	11.3%	
LEGAL	\$276,115	\$291,803	-5.4%	
BUILDING SERVICES	\$401,063	\$466,733	-14.1%	
HUMAN RESOURCES	\$135,604	\$130,210	4.1%	
BUSINESS TECHNOLOGY	\$519,722	\$594,086	-12.5%	
FINANCIAL SERVICES	\$654,732	\$707,146	-7.4%	
PUBLIC WORKS	\$3,131,478	\$3,519,181	-11.0%	
COMMUNITY DEVELOPMENT	\$1,078,888	\$1,119,421	-3.6%	
POLICE	\$7,794,573	\$7,573,467	2.9%	
FIRE	\$7,293,646	\$6,460,421	12.9%	
PUBLIC SAFETY PENSION	\$2,367,720	\$2,485,073	-4.7%	
TRANSPORTATION ASSISTANCE	\$36,087	\$42,687	-15.5%	
COMMUNICATIONS OFFICE	\$341,874	\$379,361	-9.9%	
COMMUNITY EVENTS	\$37,713	\$35,855	5.2%	
EMERGENCY MANAGEMENT	\$3,689	\$4,187	-11.9%	



The orange line in this graph represents a "target" of 58%. The target is calculated by dividing 15 pay periods paid through July 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes in June and September. Village sponsored community Events are the Parade and Fireworks in July.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Seven Months Ending 07/31/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$20.7 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$1.6 million have been spent.

CASH & INVESTMENTS BY FUND

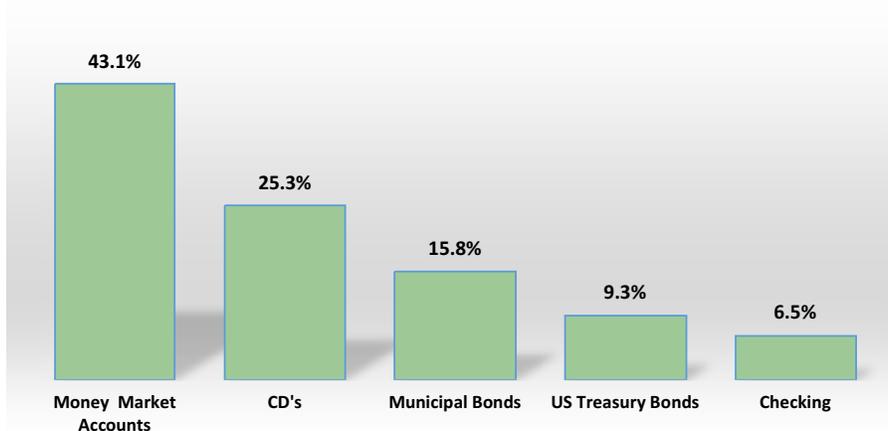
General Fund	\$ 14,522,398
Water Fund	\$ 10,332,446
Stormwater Fund	\$ 7,953,434
Capital Project Funds	\$ 6,886,615
Ogden Corridor TIF	\$ 5,022,396
Equipment replacement	\$ 2,146,180
Health Insurance	\$ 1,549,569
Parking Operations	\$ 1,383,421
State & Federal Drug	\$ 1,223,249
Motor Fuel Tax	\$ 935,821
Debt Service Funds	\$ 313,928
Foreign Fire Insurance Fund	\$ 242,943
Downtown TIF	\$ (258,772)
TOTAL	\$ 52,253,628

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE		Average Rate of Return
Money Market Accounts	\$ 22,506,696	0.14%
CD's	\$ 13,233,310	1.03%
Municipal Bonds	\$ 8,252,345	0.99%
US Treasury Bonds	\$ 4,885,163	1.59%
Checking	\$ 3,376,114	0.61%
TOTAL *	\$ 52,253,628	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.92 years



Village of Downers Grove

Monthly Treasurer's Report

August 2015

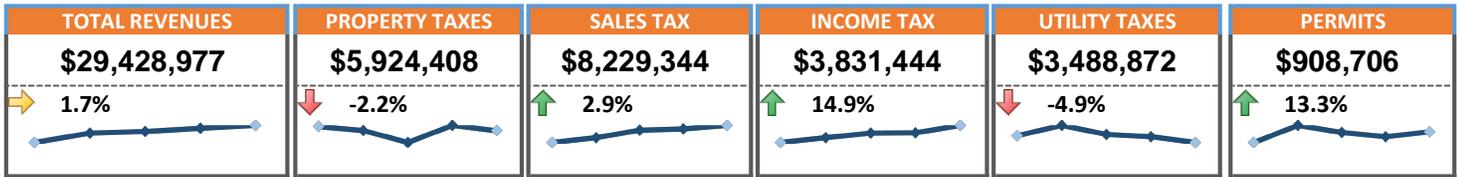


GENERAL FUND REVENUES-for the Eight Months Ending 08/31/2015

HIGHLIGHTS

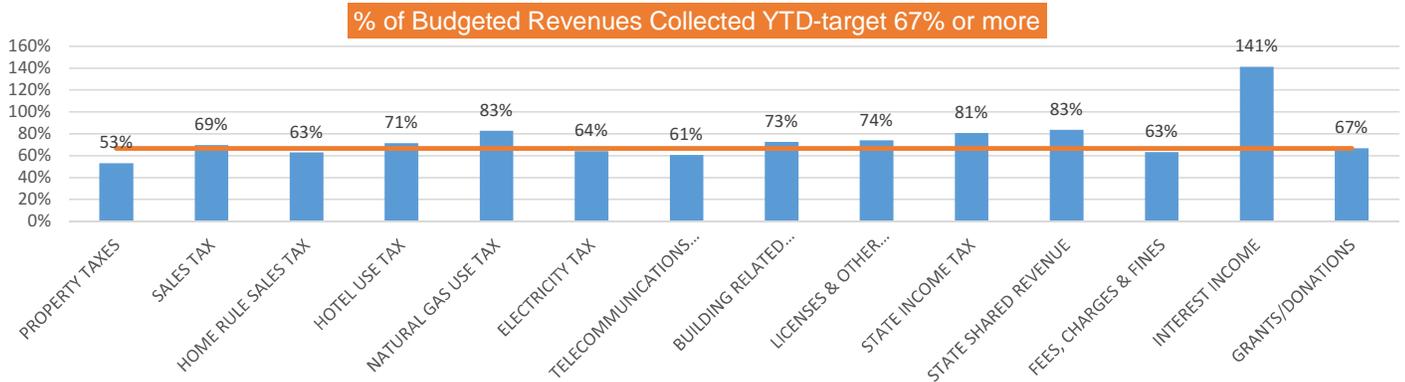
August 2015 YTD revenues are 1.7% or \$505,241 above August 2014 YTD. State Income Tax is the largest increase (\$495,422). Increase in Building permits (\$106,767) is due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$235,245 in sales tax, \$148,872 in other state shared revenues, \$55,134 in hotel use tax. Interest rates on investments were on the rise causing investment income to be \$48,052 above August 2014 YTD. Natural Gas Use Tax is above budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable. Fines, which are received unevenly, are \$148,848 lower in 2015. Grant revenue is \$57,380 lower due to lower charges to Westmont for VOC and no ILEAS grants in 2015.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	August 2015 YTD Actual	August 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$29,428,977	\$28,923,736 ➔	1.7%	
PROPERTY TAXES	\$5,924,408	\$6,055,542 ⬇	-2.2%	
SALES TAX	\$8,229,344	\$7,994,099 ⬆	2.9%	
HOME RULE SALES TAX	\$1,261,940	\$1,272,484 ➔	-0.8%	
HOTEL USE TAX	\$614,628	\$559,494 ⬆	9.9%	
NATURAL GAS USE TAX	\$427,163	\$472,417 ⬇	-9.6%	
ELECTRICITY TAX	\$1,237,196	\$1,304,204 ⬇	-5.1%	
TELECOMMUNICATIONS TAX	\$1,824,513	\$1,890,743 ⬇	-3.5%	
BUILDING RELATED PERMITS	\$908,706	\$801,939 ⬆	13.3%	
LICENSES & OTHER PERMITS	\$302,847	\$277,949 ⬆	9.0%	
STATE INCOME TAX	\$3,831,444	\$3,336,022 ⬆	14.9%	
STATE SHARED REVENUE	\$1,110,548	\$961,676 ⬆	15.5%	
FEES, CHARGES & FINES	\$3,200,557	\$3,432,156 ⬇	-6.7%	
INTEREST INCOME	\$141,316	\$93,264 ⬆	51.5%	
GRANTS/DONATIONS	\$414,367	\$471,747 ⬇	-12.2%	



The orange line in this graph represents a "target" of 67%. The target is calculated by dividing 8 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in June (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Eight Months Ending 08/31/2015

HIGHLIGHTS

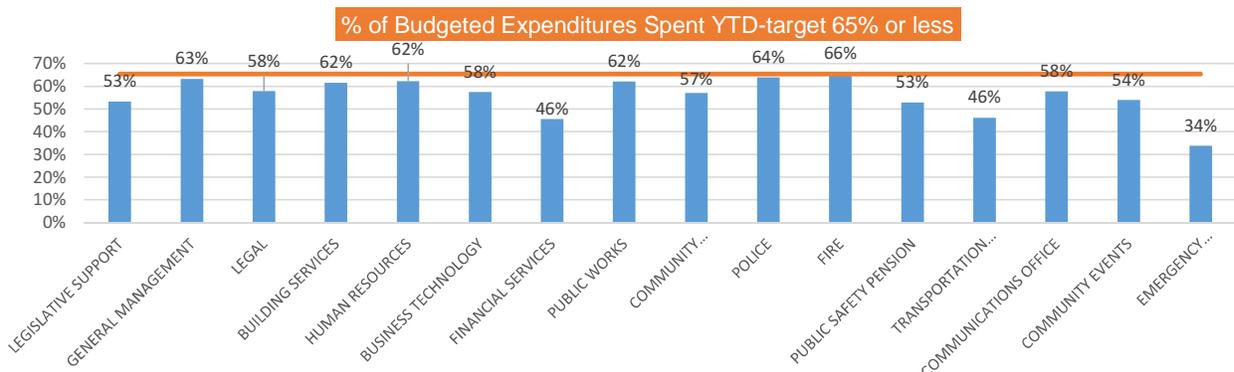
August 2015 YTD Expenditures are 1.3% or \$352,803 higher than August 2014 YTD, but within and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Police expense is higher due to purchasing an in car video camera and an increase in transfers to the Risk Fund. Fire Safety expenses exceed last year in personnel related expenses by \$336k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$464k higher due to an increase in transfers to the Risk Fund. Legislative Support is \$36k lower due to the DuPage Mayors and Managers Conference payment made in 2014 and not yet made in 2015; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract. General Management is higher due to hiring of a Management Fellow in 2015. Building services is lower due to no stormwater fee in 2015. Financial services is lower due to an open position. Community development is lower as 2014 included expenditures for professional services for a sign ordinance and zoning and subdivision ordinance. Community events is lower due to less overtime at Rotary Fest.

General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$27,594,698	\$ 21,574,736	\$ 571,885	\$ 1,727,810	\$ 3,557,906
1.3%	-0.7%	-18.4%	-13.7%	29.4%

General Fund - All Expenditures by Fund

	August 2015 YTD Actual	August 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$27,594,698	\$27,241,895	1.3%	
LEGISLATIVE SUPPORT	\$204,239	\$240,660	-15.1%	
GENERAL MANAGEMENT	\$445,121	\$399,862	11.3%	
LEGAL	\$312,571	\$329,030	-5.0%	
BUILDING SERVICES	\$473,976	\$523,341	-9.4%	
HUMAN RESOURCES	\$153,926	\$153,049	0.6%	
BUSINESS TECHNOLOGY	\$590,670	\$678,643	-13.0%	
FINANCIAL SERVICES	\$719,276	\$785,638	-8.4%	
PUBLIC WORKS	\$3,532,320	\$3,869,515	-8.7%	
COMMUNITY DEVELOPMENT	\$1,189,961	\$1,255,160	-5.2%	
POLICE	\$8,772,722	\$8,512,782	3.1%	
FIRE	\$8,308,171	\$7,396,236	12.3%	
PUBLIC SAFETY PENSION	\$2,427,427	\$2,562,189	-5.3%	
TRANSPORTATION ASSISTANCE	\$42,094	\$49,687	-15.3%	
COMMUNICATIONS OFFICE	\$379,951	\$423,855	-10.4%	
COMMUNITY EVENTS	\$38,095	\$55,650	-31.5%	
EMERGENCY MANAGEMENT	\$4,178	\$6,598	-36.7%	



The orange line in this graph represents a "target" of 65%. The target is calculated by dividing 17 pay periods paid through August 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eight Months Ending 08/31/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$23.2 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$1.7 million have been spent.

CASH & INVESTMENTS BY FUND

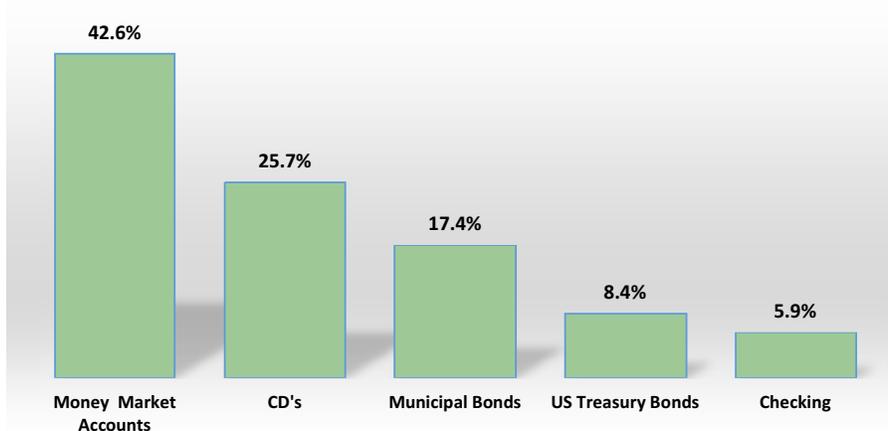
General Fund	\$ 14,749,194
Water Fund	\$ 10,447,089
Stormwater Fund	\$ 7,283,253
Capital Project Funds	\$ 7,185,247
Ogden Corridor TIF	\$ 5,018,161
Equipment replacement	\$ 2,251,102
Health Insurance	\$ 1,470,147
Parking Operations	\$ 1,331,771
State & Federal Drug	\$ 1,255,470
Debt Service Funds	\$ 329,273
Foreign Fire Insurance Fund	\$ 241,132
Motor Fuel Tax	\$ 173,365
Downtown TIF	\$ (189,131)
TOTAL	\$ 51,546,073

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE		Average Rate of Return
Money Market Accounts	\$ 21,949,985	0.14%
CD's	\$ 13,233,724	1.04%
Municipal Bonds	\$ 8,964,584	1.11%
US Treasury Bonds	\$ 4,335,143	1.46%
Checking	\$ 3,062,637	0.61%
TOTAL *	\$ 51,546,073	

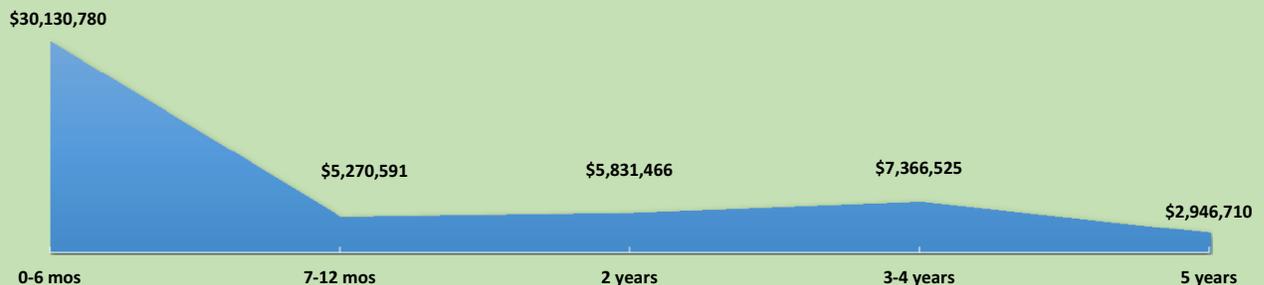
*** NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds**

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.91 years



Village of Downers Grove

Monthly Treasurer's Report

September 2015

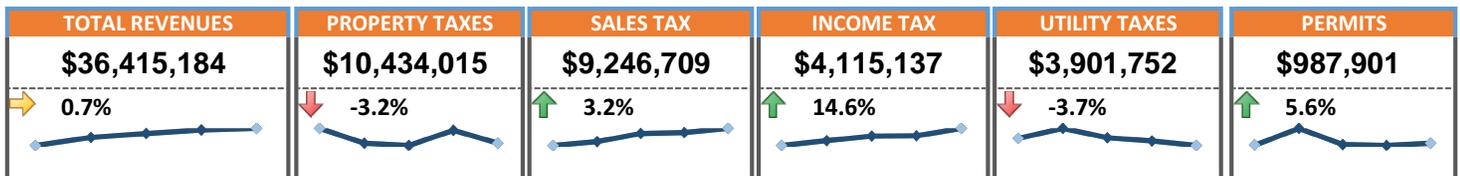


GENERAL FUND REVENUES-for the Nine Months Ending 09/30/2015

HIGHLIGHTS

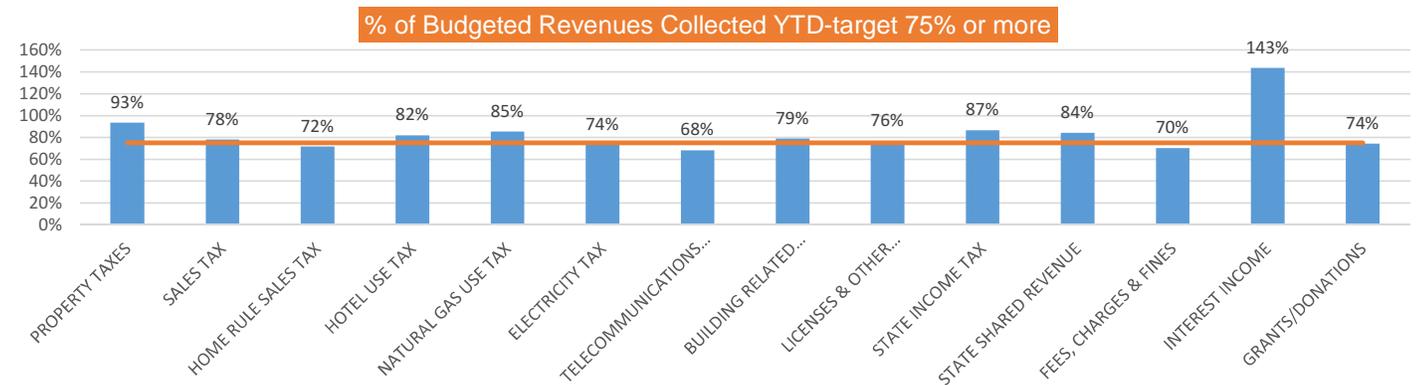
September 2015 YTD revenues are 0.7% or \$246,345 above August 2014 YTD. State Income Tax is the largest increase (\$524,875). Increase in Building permits (\$52,391) is due to a large permit from Advocate Health Care to construct a new bed tower and Schiess Architects for a 14-unit townhome project. Other notable increases are: \$282,857 in sales tax, \$68,142 in other state shared revenues, \$44,841 in hotel use tax. Interest rates on investments were on the rise causing investment income to be \$43,807 above September 2014 YTD. Natural Gas Use Tax is above budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable. Fines, which are received unevenly, are \$167,764 lower in 2015. Grant revenue is \$66,308 lower due to lower charges to Westmont for VOC and no ILEAS grants in 2015.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	September 2015 YTD Actual	September 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$36,415,184	\$36,168,839	0.7%	
PROPERTY TAXES	\$10,434,015	\$10,782,555	-3.2%	
SALES TAX	\$9,246,709	\$8,963,852	3.2%	
HOME RULE SALES TAX	\$1,436,975	\$1,429,242	0.5%	
HOTEL USE TAX	\$706,161	\$661,320	6.8%	
NATURAL GAS USE TAX	\$438,994	\$483,968	-9.3%	
ELECTRICITY TAX	\$1,417,263	\$1,469,881	-3.6%	
TELECOMMUNICATIONS TAX	\$2,045,495	\$2,099,559	-2.6%	
BUILDING RELATED PERMITS	\$987,901	\$935,510	5.6%	
LICENSES & OTHER PERMITS	\$312,820	\$284,916	9.8%	
STATE INCOME TAX	\$4,115,137	\$3,590,262	14.6%	
STATE SHARED REVENUE	\$1,117,630	\$1,049,488	6.5%	
FEES, CHARGES & FINES	\$3,551,081	\$3,790,782	-6.3%	
INTEREST INCOME	\$143,429	\$99,622	44.0%	
GRANTS/DONATIONS	\$461,574	\$527,882	-12.6%	



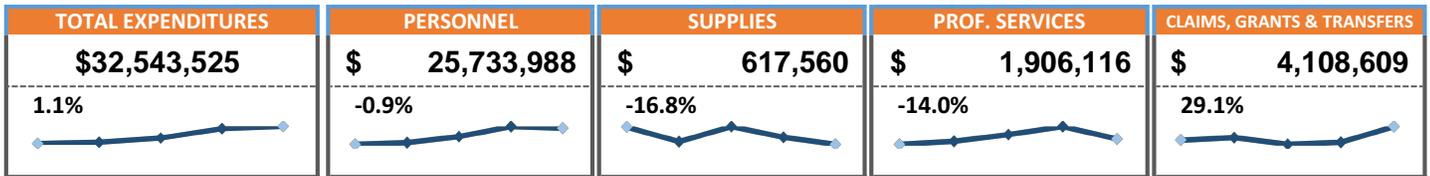
The orange line in this graph represents a "target" of 75%. The target is calculated by dividing 9 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in June (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Nine Months Ending 09/30/2015

HIGHLIGHTS

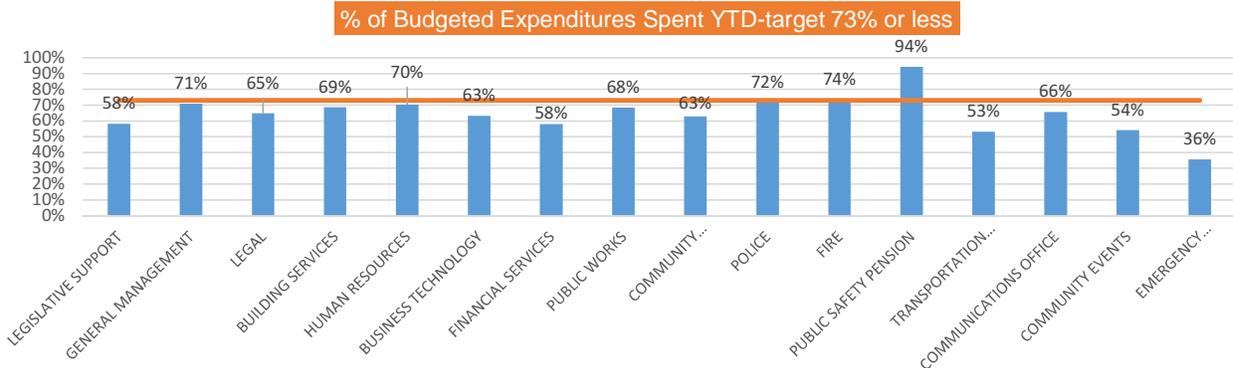
September 2015 YTD Expenditures are 1.1% or \$365,556 higher than September 2014 YTD, but within and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Police expense is higher due to purchasing an in car video camera and an increase in transfers to the Risk Fund. Fire Safety expenses exceed last year in personnel related expenses by \$310k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$523k higher due to an increase in transfers to the Risk Fund. Legislative Support is \$40k lower due to the DuPage Mayors and Managers Conference payment is \$18k lower in 2015 (fee reduced in 2015) and one open position; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract. General Management is higher due to hiring of a Management Fellow in 2015. Building services is lower due to no stormwater fee in 2015. Financial services is lower due to an open position. Community development is lower as 2014 included expenditures for professional services for a sign ordinance and zoning and subdivision ordinance. Community events is lower due to less overtime at Rotary

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	September 2015 YTD Actual	September 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$32,543,525	\$32,177,969	1.1%	
LEGISLATIVE SUPPORT	\$223,062	\$263,343	-15.3%	
GENERAL MANAGEMENT	\$498,946	\$441,530	13.0%	
LEGAL	\$348,899	\$371,670	-6.1%	
BUILDING SERVICES	\$529,120	\$581,584	-9.0%	
HUMAN RESOURCES	\$173,880	\$174,096	-0.1%	
BUSINESS TECHNOLOGY	\$648,972	\$762,761	-14.9%	
FINANCIAL SERVICES	\$914,267	\$979,083	-6.6%	
PUBLIC WORKS	\$3,895,277	\$4,260,640	-8.6%	
COMMUNITY DEVELOPMENT	\$1,309,169	\$1,390,407	-5.8%	
POLICE	\$9,813,895	\$9,487,421	3.4%	
FIRE	\$9,342,147	\$8,283,749	12.8%	
PUBLIC SAFETY PENSION	\$4,323,750	\$4,587,125	-5.7%	
TRANSPORTATION ASSISTANCE	\$48,341	\$55,051	-12.2%	
COMMUNICATIONS OFFICE	\$431,223	\$476,120	-9.4%	
COMMUNITY EVENTS	\$38,176	\$56,384	-32.3%	
EMERGENCY MANAGEMENT	\$4,401	\$7,005	-37.2%	



The orange line in this graph represents a "target" of 73%. The target is calculated by dividing 19 pay periods paid through September 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Nine Months Ending 09/30/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$23.2 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$2.3 million have been spent.

CASH & INVESTMENTS BY FUND

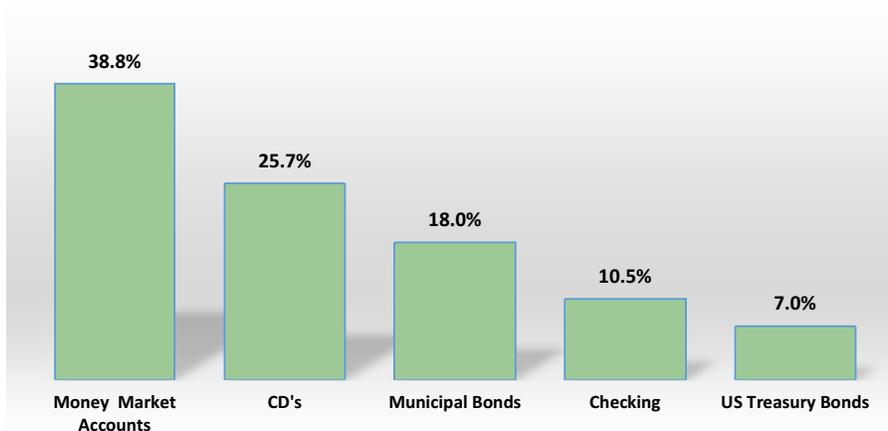
General Fund	\$ 17,389,792
Water Fund	\$ 10,035,464
Capital Project Funds	\$ 6,998,111
Stormwater Fund	\$ 6,791,152
Ogden Corridor TIF	\$ 5,260,560
Equipment replacement	\$ 2,357,364
Health Insurance	\$ 1,594,666
Parking Operations	\$ 1,370,279
State & Federal Drug	\$ 1,278,884
Downtown TIF	\$ 879,737
Debt Service Funds	\$ 347,067
Foreign Fire Insurance Fund	\$ 238,198
Motor Fuel Tax	\$ (194,152)
TOTAL	\$ 54,347,120

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE		Average Rate of Return
Money Market Accounts	\$ 21,086,996	0.13%
CD's	\$ 13,976,125	1.05%
Municipal Bonds	\$ 9,768,435	1.07%
Checking	\$ 5,730,421	0.61%
US Treasury Bonds	\$ 3,785,143	1.47%
TOTAL *	\$ 54,347,120	

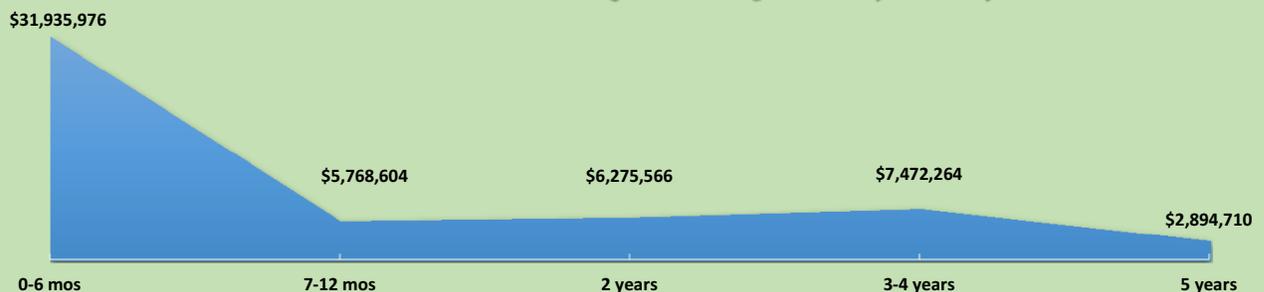
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.85 years



Village of Downers Grove

Monthly Treasurer's Report

October 2015

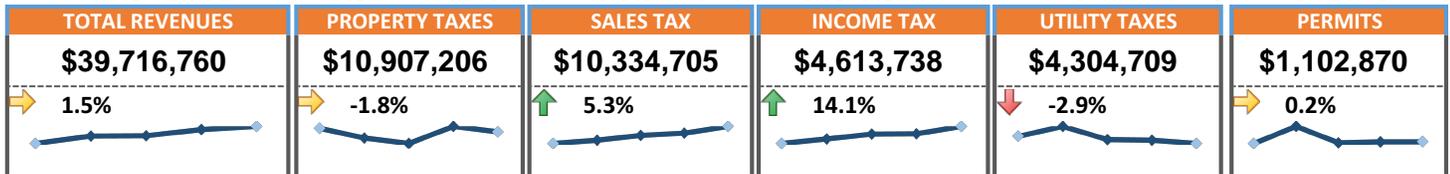


GENERAL FUND REVENUES-for the Ten Months Ending 10/31/2015

HIGHLIGHTS

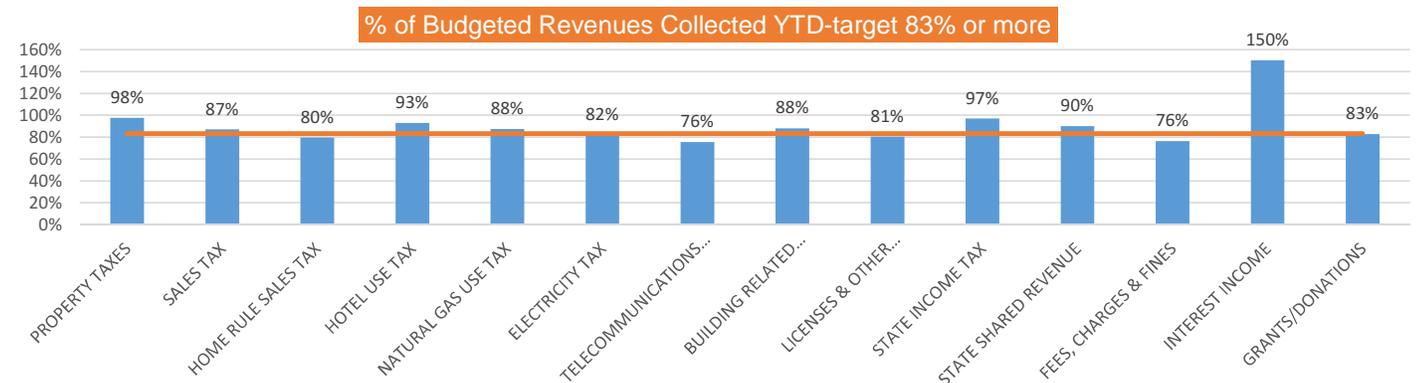
October 2015 YTD revenues are 1.5% or \$599,379 above October 2014 YTD. State Income Tax is the largest increase (\$569,837). Sales Tax increased by (520,067) and is the second largest increase. Another notable increase is \$45,314 in hotel use tax. Interest rates on investments were on the rise causing investment income to be \$44,448 above October 2014 YTD. Natural Gas Use Tax is above budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable. Fines, which are received unevenly, are \$183,422 lower in 2015. Grant revenue is \$57,185 lower due to lower charges to Westmont for VOC and no ILEAS grants in 2015. Included in the "State Shared Revenue" line is the Local Use Tax revenue. The State of Illinois has reported \$187,000 that it owes us but has not yet paid due to the budget impasse. This amount has been accrued.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	October 2015 YTD Actual	October 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$39,716,760	\$39,117,381	1.5%	
PROPERTY TAXES	\$10,907,206	\$11,105,236	-1.8%	
SALES TAX	\$10,334,705	\$9,814,638	5.3%	
HOME RULE SALES TAX	\$1,596,286	\$1,589,755	0.4%	
HOTEL USE TAX	\$799,932	\$754,618	6.0%	
NATURAL GAS USE TAX	\$450,950	\$496,512	-9.2%	
ELECTRICITY TAX	\$1,583,427	\$1,632,476	-3.0%	
TELECOMMUNICATIONS TAX	\$2,270,332	\$2,302,172	-1.4%	
BUILDING RELATED PERMITS	\$1,102,870	\$1,100,811	0.2%	
LICENSES & OTHER PERMITS	\$330,270	\$298,093	10.8%	
STATE INCOME TAX	\$4,613,738	\$4,043,901	14.1%	
STATE SHARED REVENUE	\$1,199,598	\$1,197,279	0.2%	
FEES, CHARGES & FINES	\$3,861,090	\$4,102,797	-5.9%	
INTEREST INCOME	\$150,431	\$105,983	41.9%	
GRANTS/DONATIONS	\$515,925	\$573,110	-10.0%	



The orange line in this graph represents a "target" of 83%. The target is calculated by dividing 10 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in June (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Ten Months Ending 10/31/2015

HIGHLIGHTS

October 2015 YTD Expenditures are 1.4% or \$511,242 higher than October 2014 YTD, but within and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Police expense is higher due to purchasing an in car video camera and an increase in transfers to the Risk Fund. Fire Safety expenses exceed last year in personnel related expenses by \$378k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$581k higher due to an increase in transfers to the Risk Fund. Legislative Support is \$24k lower due to the DuPage Mayors and Managers Conference payment being \$18k lower in 2015 (fee reduced in 2015) and one open position; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract. General Management is higher due to hiring of a Management Fellow in 2015. Building services is lower due to no stormwater fee in 2015. Financial services is lower due to an open position. Community development is lower as 2014 included expenditures for professional services for a sign ordinance and zoning and subdivision ordinance. Community events is lower due to less overtime at Rotary Fest.

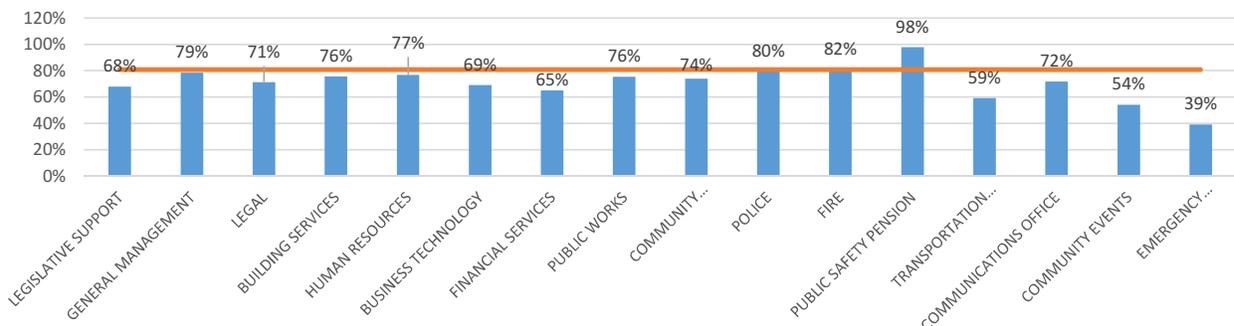
General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$35,860,373	\$ 28,231,904	\$ 660,198	\$ 2,101,868	\$ 4,688,166
1.4%	-0.3%	-17.1%	-16.0%	27.8%

General Fund - All Expenditures by Fund

	October 2015 YTD Actual	October 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$35,860,373	\$35,349,131	1.4%	
LEGISLATIVE SUPPORT	\$260,844	\$284,590	-8.3%	
GENERAL MANAGEMENT	\$553,291	\$493,999	12.0%	
LEGAL	\$384,877	\$409,207	-5.9%	
BUILDING SERVICES	\$582,819	\$642,163	-9.2%	
HUMAN RESOURCES	\$190,275	\$190,990	-0.4%	
BUSINESS TECHNOLOGY	\$710,221	\$830,630	-14.5%	
FINANCIAL SERVICES	\$1,025,166	\$1,130,982	-9.4%	
PUBLIC WORKS	\$4,296,632	\$4,714,994	-8.9%	
COMMUNITY DEVELOPMENT	\$1,544,421	\$1,625,619	-5.0%	
POLICE	\$10,914,094	\$10,474,766	4.2%	
FIRE	\$10,331,307	\$9,188,222	12.4%	
PUBLIC SAFETY PENSION	\$4,496,870	\$4,708,237	-4.5%	
TRANSPORTATION ASSISTANCE	\$53,961	\$65,919	-18.1%	
COMMUNICATIONS OFFICE	\$472,422	\$524,570	-9.9%	
COMMUNITY EVENTS	\$38,325	\$56,448	-32.1%	
EMERGENCY MANAGEMENT	\$4,848	\$7,795	-37.8%	

% of Budgeted Expenditures Spent YTD-target 81% or less



The orange line in this graph represents a "target" of 81%. The target is calculated by dividing 21 pay periods paid through October 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Ten Months Ending 10/31/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$23.2 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$2.3 million have been spent.

CASH & INVESTMENTS BY FUND

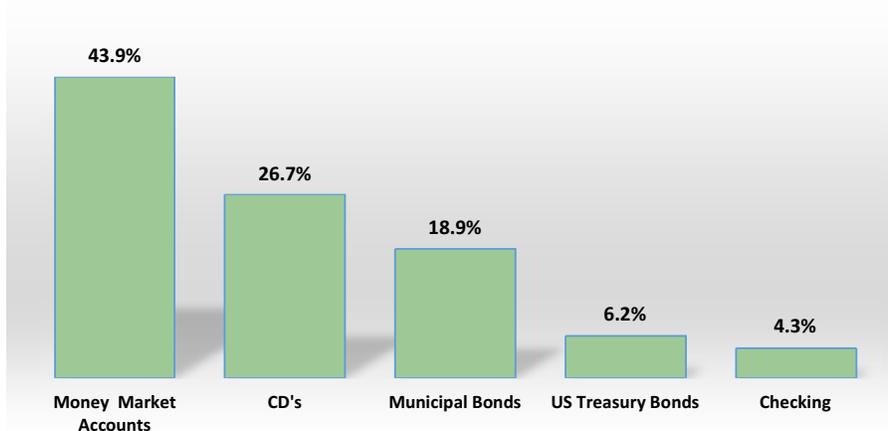
General Fund	\$ 16,025,792
Water Fund	\$ 10,074,628
Stormwater Fund	\$ 7,079,628
Capital Project Funds	\$ 6,672,833
Ogden Corridor TIF	\$ 5,284,074
Equipment replacement	\$ 2,460,392
Health Insurance	\$ 1,549,636
Parking Operations	\$ 1,427,921
State & Federal Drug	\$ 1,283,705
Downtown TIF	\$ 1,014,824
Debt Service Funds	\$ 364,698
Foreign Fire Insurance Fund	\$ 234,061
Motor Fuel Tax	\$ (194,145)
TOTAL	\$ 53,278,047

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE		Average Rate of Return
Money Market Accounts	\$ 23,409,255	0.13%
CD's	\$ 14,230,540	1.08%
Municipal Bonds	\$ 10,053,750	1.08%
US Treasury Bonds	\$ 3,286,130	1.51%
Checking	\$ 2,298,372	0.61%
TOTAL *	\$ 53,278,047	

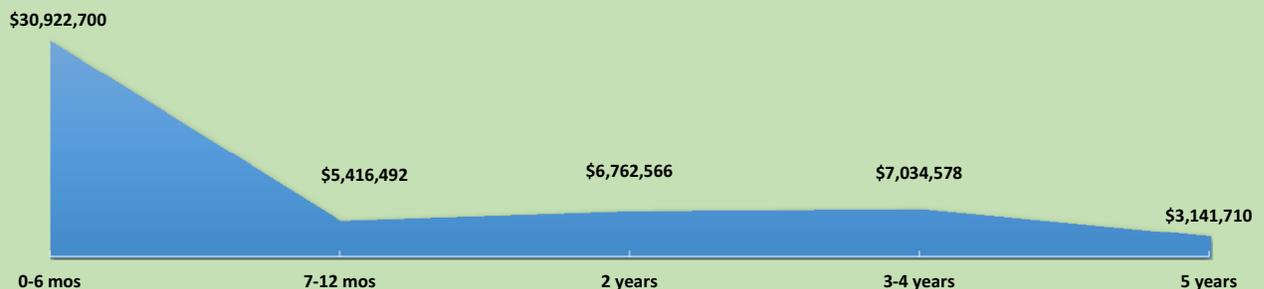
* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.87 years



Village of Downers Grove

Monthly Treasurer's Report

November 2015

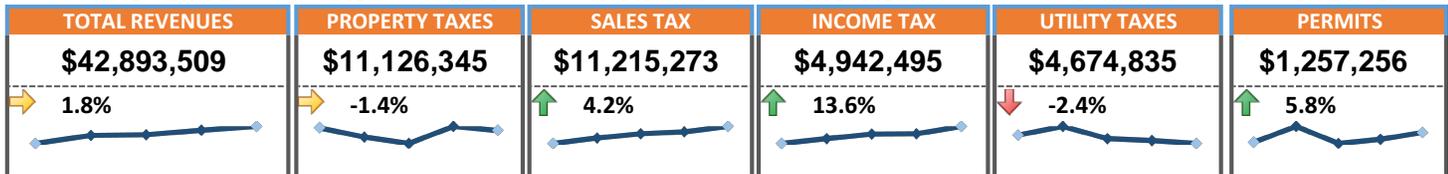


GENERAL FUND REVENUES-for the Eleven Months Ending 11/30/2015

HIGHLIGHTS

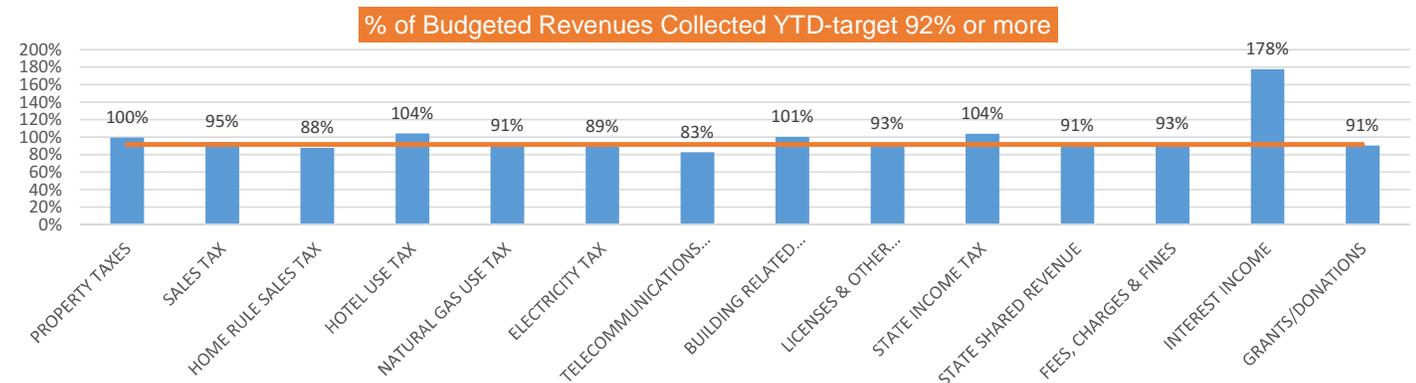
November 2015 YTD revenues are 1.8% or \$778,472 above November 2014 YTD. State Income Tax is the largest increase (\$592,754). Sales Tax increased by (451,394) and is the second largest increase. Another notable increase is \$62,050 in hotel use tax. Interest rates on investments were on the rise causing investment income to be \$52,728 above November 2014 YTD. Natural Gas Use Tax is within budgeted levels but lower than last year due to a warmer winter. Electricity tax is also within budgeted levels but running behind last year also due to the weather. Telecommunications tax continue to decrease due to consumers changing to data plans for cell service which are not taxable. Fines, which are received unevenly, are \$114,836 lower in 2015. Grant revenue is \$66,093 lower due to lower charges to Westmont for VOC and no ILEAS grants in 2015. Included in the "State Shared Revenue" line is the Local Use Tax revenue. The State of Illinois has reported \$269,000 that it owes us but has not yet paid due to the budget impasse. This amount has been accrued.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	November 2015 YTD Actual	November 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$42,893,509	\$42,115,118 →	1.8%	
PROPERTY TAXES	\$11,126,345	\$11,282,742 →	-1.4%	
SALES TAX	\$11,215,273	\$10,763,879 ↑	4.2%	
HOME RULE SALES TAX	\$1,759,968	\$1,743,091 →	1.0%	
HOTEL USE TAX	\$898,306	\$836,256 ↑	7.4%	
NATURAL GAS USE TAX	\$468,215	\$517,630 ↓	-9.5%	
ELECTRICITY TAX	\$1,719,623	\$1,765,860 ↓	-2.6%	
TELECOMMUNICATIONS TAX	\$2,486,997	\$2,504,319 →	-0.7%	
BUILDING RELATED PERMITS	\$1,257,256	\$1,188,567 ↑	5.8%	
LICENSES & OTHER PERMITS	\$381,401	\$326,563 ↑	16.8%	
STATE INCOME TAX	\$4,942,495	\$4,349,741 ↑	13.6%	
STATE SHARED REVENUE	\$1,206,474	\$1,277,113 ↓	-5.5%	
FEES, CHARGES & FINES	\$4,690,031	\$4,804,867 ↓	-2.4%	
INTEREST INCOME	\$178,033	\$125,305 ↑	42.1%	
GRANTS/DONATIONS	\$563,092	\$629,185 ↓	-10.5%	



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 11 months by 12 months in the year. Property taxes are received in two distributions - in June and September. Natural Gas Tax is seasonal with a greater portion received in the winter months. The bulk of Licensing revenue is received in June (Liquor) and December (Electrician).

GENERAL FUND EXPENDITURES-for the Eleven Months Ending 11/30/2015

HIGHLIGHTS

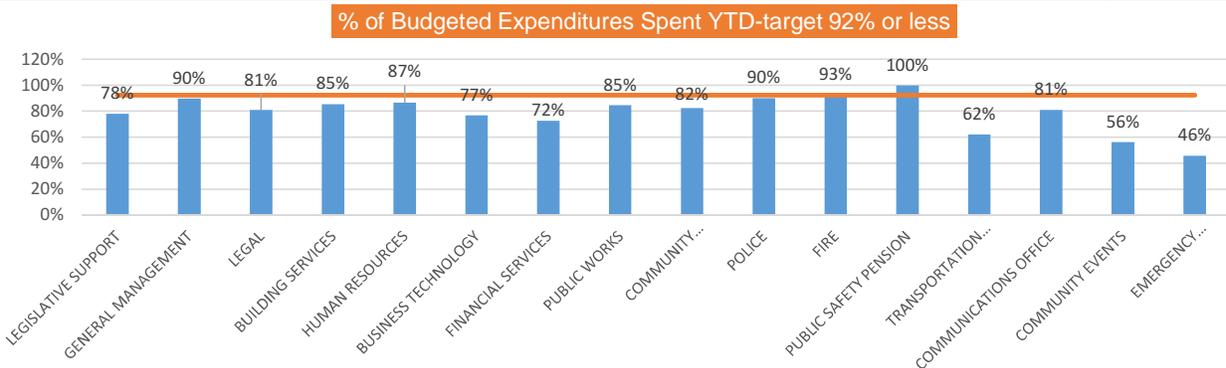
November 2015 YTD Expenditures are 2% or \$766,436 higher than November 2014 YTD, but within and under budgeted levels in all areas. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Police expense is higher due to purchasing an in car video camera and an increase in transfers to the Risk Fund. Fire Safety expenses exceed last year in personnel related expenses by \$485k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$639k higher due to an increase in transfers to the Risk Fund. Legislative Support is lower due to the DuPage Mayors and Managers Conference payment being \$18k lower in 2015 (fee reduced in 2015) and one open position; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract. General Management is higher due to hiring of a Management Fellow in 2015. Building services is lower due to no stormwater fee in 2015. Financial services is lower due to an open position. Community development is lower as 2014 included expenditures for professional services for a sign ordinance and zoning and subdivision ordinance. Community events is lower due to less overtime at Rotary Fest.

General Fund Expenditure Analysis - Major Uses

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & TRANSFERS
\$39,974,835	\$ 31,687,835	\$ 709,207	\$ 2,272,380	\$ 5,124,901
2.0%	0.1%	-16.6%	-14.5%	28.9%

General Fund - All Expenditures by Fund

	November 2015 YTD Actual	November 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$39,974,835	\$39,208,399	2.0%	
LEGISLATIVE SUPPORT	\$298,895	\$313,587	-4.7%	
GENERAL MANAGEMENT	\$631,371	\$562,301	12.3%	
LEGAL	\$436,961	\$462,503	-5.5%	
BUILDING SERVICES	\$657,156	\$723,071	-9.1%	
HUMAN RESOURCES	\$213,907	\$213,819	0.0%	
BUSINESS TECHNOLOGY	\$787,651	\$935,526	-15.8%	
FINANCIAL SERVICES	\$1,143,574	\$1,240,752	-7.8%	
PUBLIC WORKS	\$4,807,454	\$5,185,500	-7.3%	
COMMUNITY DEVELOPMENT	\$1,718,170	\$1,792,120	-4.1%	
POLICE	\$12,336,709	\$11,881,454	3.8%	
FIRE	\$11,727,856	\$10,418,875	12.6%	
PUBLIC SAFETY PENSION	\$4,581,104	\$4,755,467	-3.7%	
TRANSPORTATION ASSISTANCE	\$56,545	\$72,100	-21.6%	
COMMUNICATIONS OFFICE	\$532,206	\$586,566	-9.3%	
COMMUNITY EVENTS	\$39,632	\$56,775	-30.2%	
EMERGENCY MANAGEMENT	\$5,644	\$7,983	-29.3%	



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 24 pay periods paid through November 2015 by the total annual pay periods of 26. Personnel costs account for about 80% of General Fund expenses. Public Safety Pensions are expensed upon receipt of property taxes in June and September.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eleven Months Ending 11/30/2015

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$21.7 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3 million have been spent. The Motor Fuel Tax Fund has a negative cash balance due to the state withholding payments to the Village. However, a bill was just passed in early December to release the money owed to the Village.

CASH & INVESTMENTS BY FUND

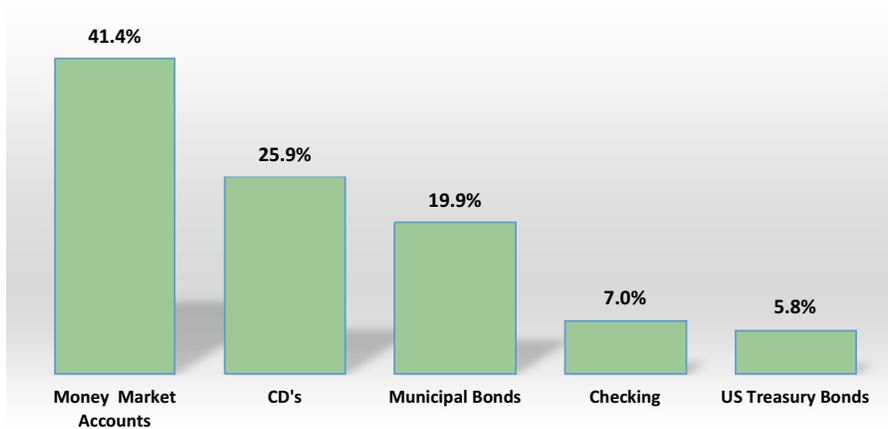
General Fund	\$ 15,871,621
Water Fund	\$ 9,984,142
Stormwater Fund	\$ 7,242,186
Capital Project Funds	\$ 6,221,565
Ogden Corridor TIF	\$ 5,283,768
Equipment replacement	\$ 2,535,144
Health Insurance	\$ 1,521,016
Parking Operations	\$ 1,515,776
State & Federal Drug	\$ 1,285,142
Downtown TIF	\$ 1,045,938
Debt Service Funds	\$ 382,371
Foreign Fire Insurance Fund	\$ 316,717
Motor Fuel Tax	\$ (194,139)
TOTAL	\$ 53,011,247

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE	Average Rate of Return
Money Market Accounts	\$ 21,948,958 0.14%
CD's	\$ 13,734,941 1.09%
Municipal Bonds	\$ 10,531,835 1.08%
Checking	\$ 3,732,468 0.61%
US Treasury Bonds	\$ 3,063,044 1.51%
TOTAL *	\$ 53,011,247

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.80 years



Village of Downers Grove

Monthly Treasurer's Report

December 2015

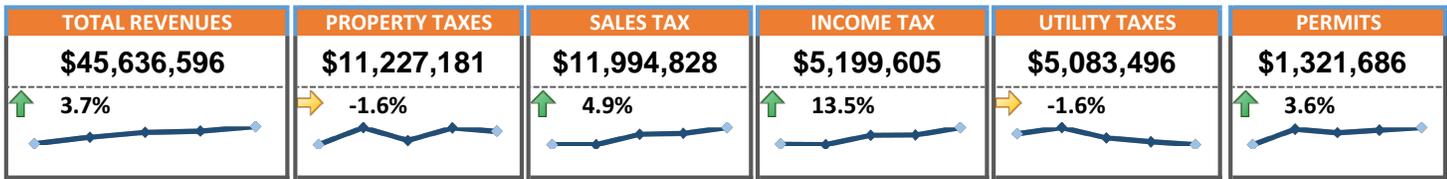


GENERAL FUND REVENUES-for the Twelve Months Ending 12/31/2015 (unaudited)

HIGHLIGHTS

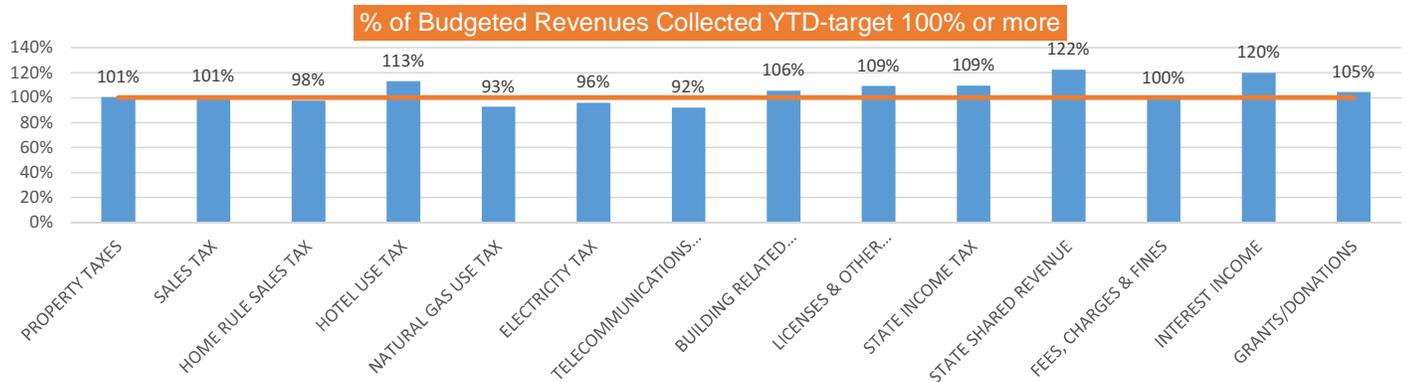
December 2015 YTD revenues are 3.7% or \$1,626,543 above December 2014 YTD. State Income Tax is the largest increase at \$619,891. Sales Tax increased by \$555,379 and State Shared Revenue increased by \$185,792. Another notable increase is \$55,286 in hotel use tax. Interest income is \$499,388 higher than 2014 YTD because 2014 includes the write down of investments with IMET. Natural Gas Use Tax fell below budgeted levels and last year due to a warmer winter. Electricity tax is slightly below budgeted levels and running behind last year also due to the weather. Fines are \$136,454 lower in 2015. Grant revenue is \$24,702 lower due to no ILEAS grants in 2015.

General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	December 2015 YTD Actual	December 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$45,636,596	\$44,010,053 ↑	3.7%	
PROPERTY TAXES	\$11,227,181	\$11,404,819 →	-1.6%	
SALES TAX	\$11,994,828	\$11,439,449 ↑	4.9%	
HOME RULE SALES TAX	\$1,955,389	\$1,902,360 ↑	2.8%	
HOTEL USE TAX	\$973,506	\$918,220 ↑	6.0%	
NATURAL GAS USE TAX	\$477,557	\$557,669 ↓	-14.4%	
ELECTRICITY TAX	\$1,846,209	\$1,886,151 ↓	-2.1%	
TELECOMMUNICATIONS TAX	\$2,759,730	\$2,722,973 →	1.3%	
BUILDING RELATED PERMITS	\$1,321,686	\$1,276,023 ↑	3.6%	
LICENSES & OTHER PERMITS	\$447,532	\$413,326 ↑	8.3%	
STATE INCOME TAX	\$5,199,605	\$4,579,714 ↑	13.5%	
STATE SHARED REVENUE	\$1,627,324	\$1,441,532 ↑	12.9%	
FEES, CHARGES & FINES	\$5,036,937	\$5,173,391 ↓	-2.6%	
INTEREST INCOME	\$119,988	-\$379,400 ↑	368.4%	
GRANTS/DONATIONS	\$649,124	\$673,826 ↓	-3.7%	



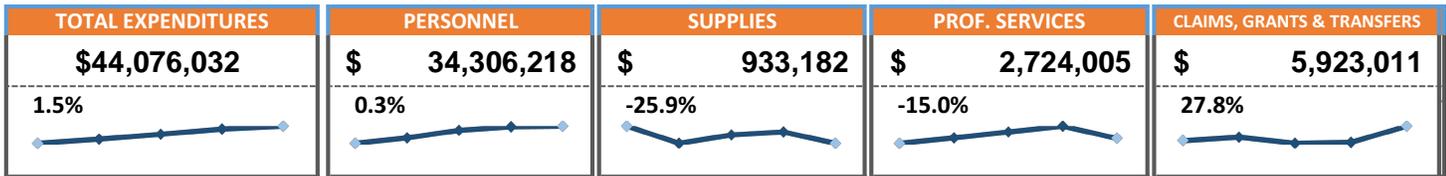
The orange line in this graph represents the FY 2015 Budget.

GENERAL FUND EXPENDITURES-for the Twelve Months Ending 12/31/2015 (unaudited)

HIGHLIGHTS

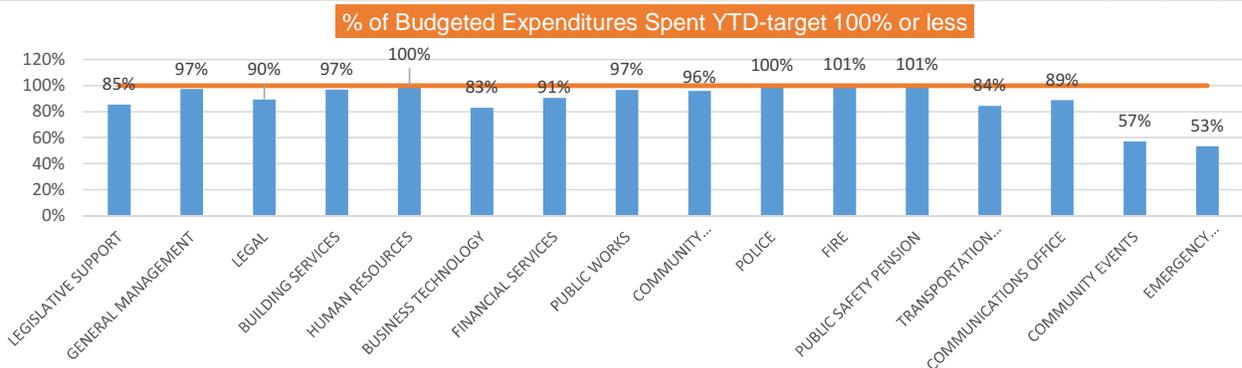
December 2015 YTD Expenditures are 1.5% or \$657,304 higher than December 2014 YTD. Police expense is higher due to purchasing an in car video camera and an increase in transfers to the Risk Fund. Fire Safety expenses exceed last year in personnel related expenses by \$488k in part because last year five employees salaries were being paid out of workers comp; also Fire Safety is \$697k higher due to an increase in transfers to the Risk Fund. General Management is higher due to hiring of a Management Fellow in 2015. Last year expense was unusually high in Building Services, Public Works, and Police due to costs related to heavy snowstorms early in the year. Legislative Support is lower due to the DuPage Mayors and Managers Conference payment being \$18k lower in 2015 (fee reduced in 2015) and one open position; the Communications Office has a savings of over \$12k from renegotiating the emergency broadcast system contract. Building services is lower due to no stormwater fee in 2015. Business Technology and Financial services are lower due to open positions in 2015. Community development is lower as 2014 included expenditures for professional services for a sign ordinance and zoning and subdivision ordinance. Community events is lower due to less overtime at Rotary Fest. (Not shown here in 2014 expense is the transfer of \$3.8 million to the Risk and Transportation Funds).

General Fund Expenditure Analysis - Major Uses



General Fund - All Expenditures by Fund

	Deeember 2015 YTD Actual	December 2014 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$44,076,032	\$43,418,728	1.5%	
LEGISLATIVE SUPPORT	\$327,305	\$359,429	-8.9%	
GENERAL MANAGEMENT	\$685,799	\$608,107	12.8%	
LEGAL	\$482,560	\$516,108	-6.5%	
BUILDING SERVICES	\$746,152	\$813,912	-8.3%	
HUMAN RESOURCES	\$247,080	\$241,453	2.3%	
BUSINESS TECHNOLOGY	\$853,187	\$1,020,210	-16.4%	
FINANCIAL SERVICES	\$1,431,914	\$1,558,226	-8.1%	
PUBLIC WORKS	\$5,509,652	\$6,105,516	-9.8%	
COMMUNITY DEVELOPMENT	\$2,000,861	\$2,103,331	-4.9%	
POLICE	\$13,693,158	\$13,059,799	4.8%	
FIRE	\$12,771,502	\$11,415,562	11.9%	
PUBLIC SAFETY PENSION	\$4,618,977	\$4,822,847	-4.2%	
TRANSPORTATION ASSISTANCE	\$76,891	\$83,964	-8.4%	
COMMUNICATIONS OFFICE	\$584,040	\$642,709	-9.1%	
COMMUNITY EVENTS	\$40,356	\$58,687	-31.2%	
EMERGENCY MANAGEMENT	\$6,598	\$8,868	-25.6%	



The orange line in this graph represents the FY 2015 Budget.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Twelve Months Ending 12/31/2015 (unaudited)

HIGHLIGHTS

Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. At this time, all of the Water bond proceeds and \$22.8 million of the Road bond proceeds have been spent. In April 2015, \$5 million in bonds were issued for water infrastructure projects of which \$3.5 million have been spent.

CASH & INVESTMENTS BY FUND

General Fund	\$ 16,124,561
Water Fund	\$ 9,039,359
Stormwater Fund	\$ 7,031,448
Ogden Corridor TIF	\$ 5,273,482
Capital Project Funds	\$ 4,843,652
Equipment replacement	\$ 2,656,893
Health Insurance	\$ 1,402,656
State & Federal Drug Forfeiture	\$ 1,290,188
Parking Operations	\$ 1,266,092
Downtown TIF	\$ 1,059,818
Debt Service Funds	\$ 399,063
Motor Fuel Tax	\$ 352,162
Foreign Fire Insurance Fund	\$ 292,708
TOTAL	\$ 51,032,082

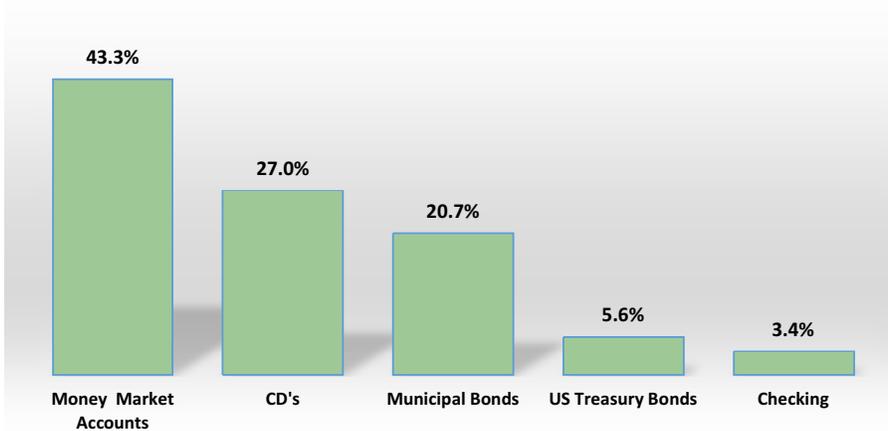


CASH & INVESTMENTS BY TYPE

		Average Rate of Return
Money Market Accounts	\$ 22,074,713	0.13%
CD's	\$ 13,786,449	1.10%
Municipal Bonds	\$ 10,564,355	1.20%
US Treasury Bonds	\$ 2,862,500	1.34%
Checking	\$ 1,744,065	0.61%
TOTAL *	\$ 51,032,082	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.92 years

