

Village of Downers Grove

Monthly Treasurer's Report

January 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

January 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):
Neutral (Yellow):
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.
Revenues and expenditures are within a reasonable range of predictions.
Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - Consumer confidence increased again in January, after a positive increase last month. This continues to show the economy is getting back on track and has experts predicting it will pick up momentum in the upcoming months.

 **EMPLOYMENT** - The national unemployment rate for January decreased to 6.6%, continuing the downward trend from 2013. The January 2013 unemployment rate was 7.9%.

 **HOUSING** - Housing starts in the U.S. in January were 16.0% below last month and 2.0% lower than January 2013. Building permits, which indicates future construction, were down 5.4% from December but 2.4% above January 2013. Although many experts are blaming the frigid winter temperatures for this decline, some are saying the slow-down is due to using the inventories built up during the last half of 2013.

 **INTEREST RATES** - Interest rates in January continue to remain historically low, averaging about 1% on 12 month CDs.

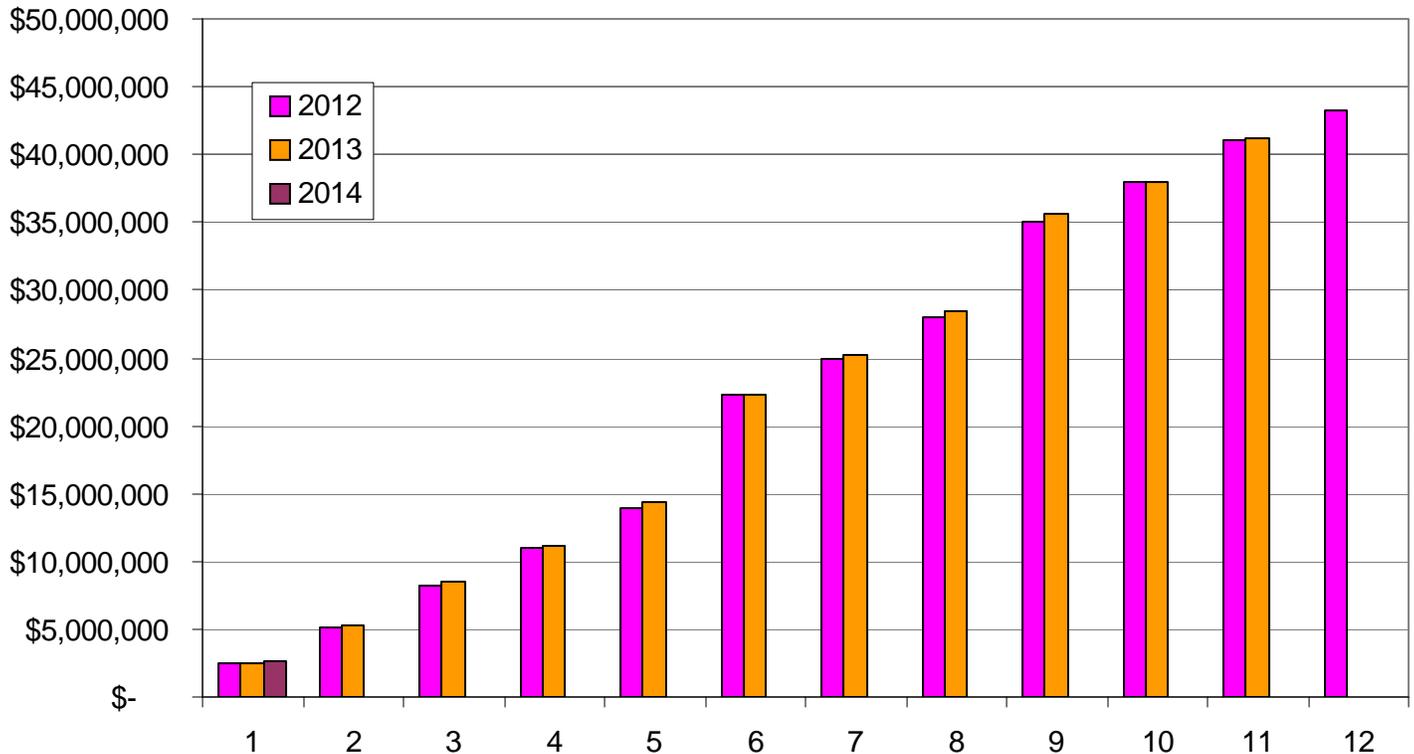
VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. In January, U.S. retail sales got off to a sluggish start with sales decreasing .4%. Colder than normal temperatures caused many consumers to curtail their shopping. In the Village, January sales taxes were 1.6% lower than last month but 2.6% higher than January 2013.

 **EXPENSES** - In January the Village's general fund expenditures are 6.0% above January 2013 primarily due to increased costs for snow removal during this harsh winter.

GENERAL FUND

CUMULATIVE REVENUES



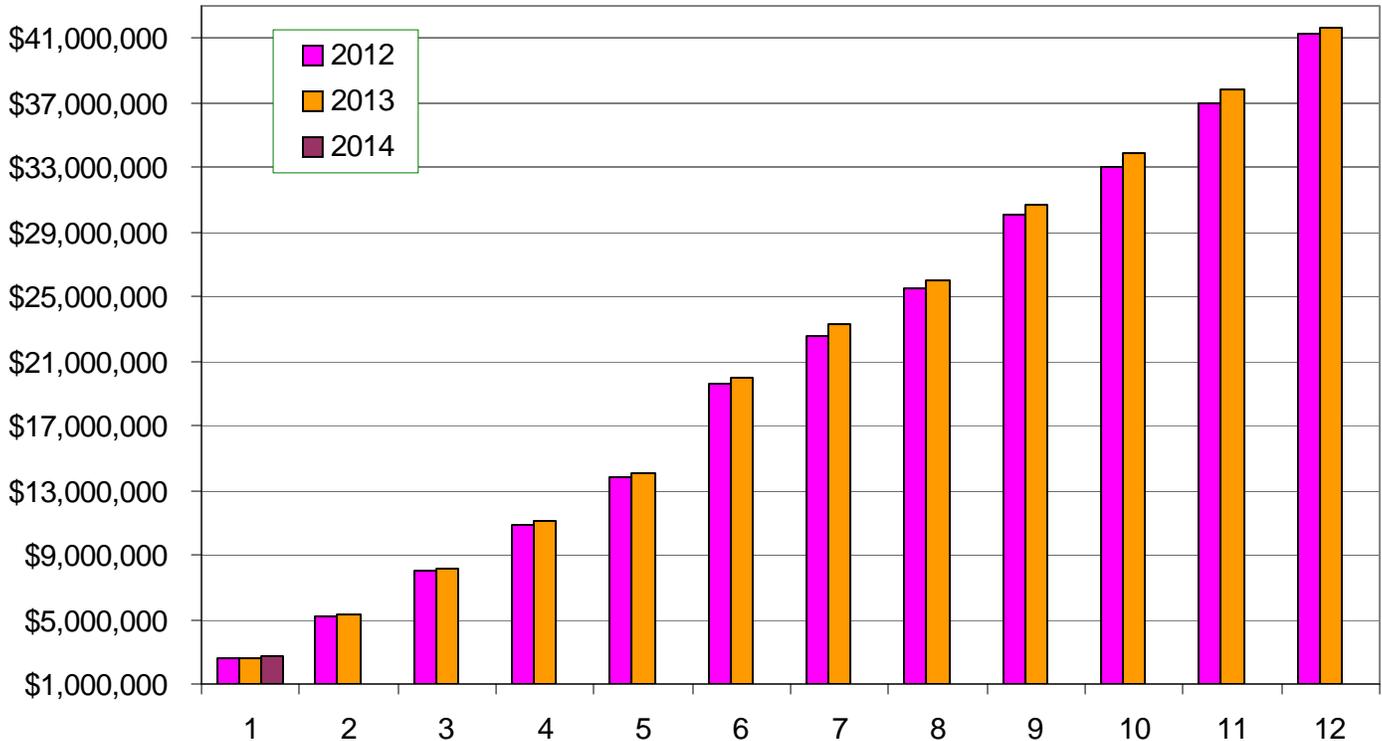
POSITIVE January 2014 revenues are 4.3% or \$110,000 above January 2013. This is primarily due to increases in state income tax (\$55,000), state shared taxes (\$27,100) and greater Medicare remittances in Fees, Charges & Fines (\$32,000)

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES January 31, 2014

Description	2014 Budget	January 2014 YTD Actual	January 2013 YTD Actual	January 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ -	\$ -	\$ -	\$ -	N/A	0	N/A
Sales Tax	11,300,000	954,925	930,881	881,314	24,044	2.6%	73,611	8.4%
Home Rule Sales Tax	1,975,000	145,913	147,666	141,763	(1,753)	-1.2%	4,150	2.9%
Hotel Use Tax	860,000	37,940	42,079	41,407	(4,139)	-9.8%	(3,467)	-8.4%
Natural Gas Use Tax	480,000	68,825	49,896	54,179	18,929	37.9%	14,646	27.0%
Electricity Tax	1,925,000	174,201	151,398	168,785	22,803	15.1%	5,416	3.2%
Telecommunications Tax	3,100,000	232,051	257,849	260,755	(25,798)	-10.0%	(28,704)	-11.0%
Bldg, Review, Inspec Fees	1,229,000	121,150	151,632	166,147	(30,482)	-20.1%	(44,997)	-27.1%
Licenses & Other Permits	424,296	11,364	15,865	8,905	(4,501)	-28.4%	2,459	27.6%
State Income Tax	4,400,000	439,481	384,420	334,592	55,061	14.3%	104,889	31.3%
State Shared Revenue	1,240,000	151,799	124,737	115,299	27,062	21.7%	36,500	31.7%
Fees, Charges, & Fines	4,816,553	288,991	219,647	261,758	69,344	31.6%	27,233	10.4%
Interest Income	100,000	5,654	5,899	2,347	(245)	-4.2%	3,307	140.9%
Other	633,000	9,769	49,981	113,491	(40,212)	-80.5%	(103,722)	-91.4%
Total Revenues	\$ 43,792,819	\$ 2,642,063	\$ 2,531,950	\$ 2,550,742	\$110,113	4.3%	\$91,321	3.6%

GENERAL FUND

CUMULATIVE EXPENDITURES

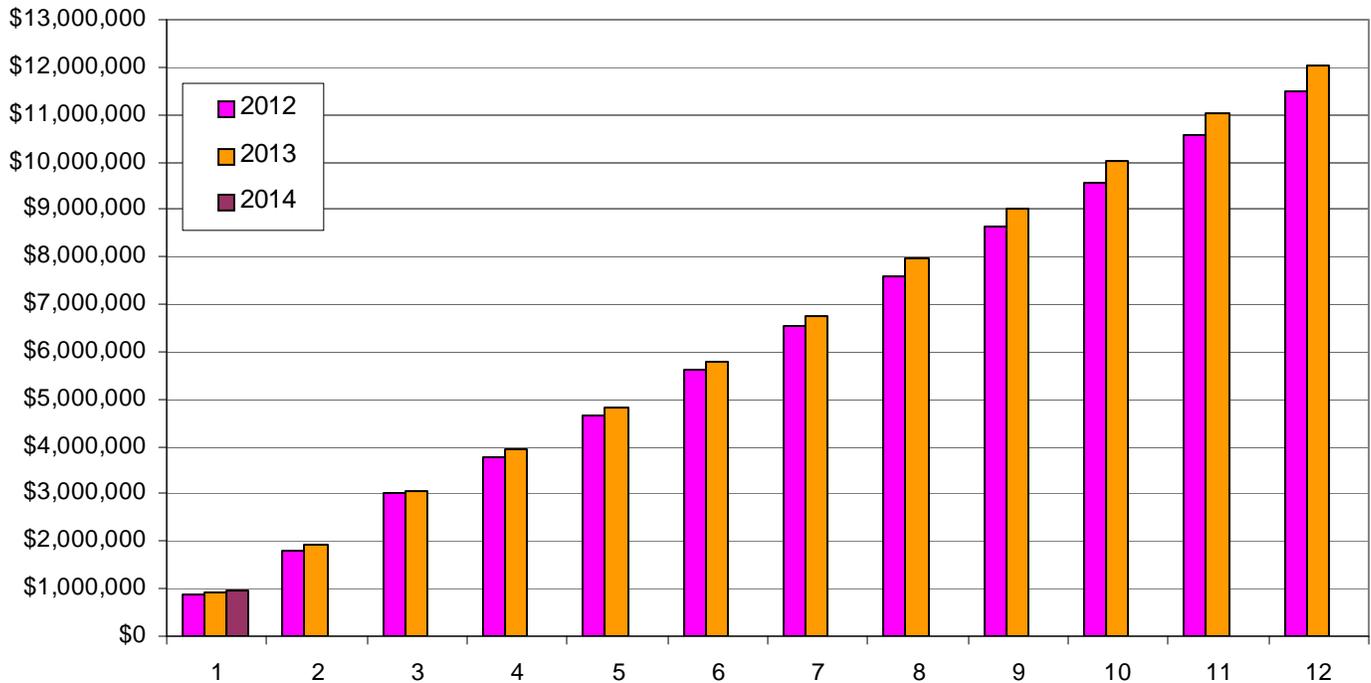


NEUTRAL Expenditures in January are 6.0% higher than January 2013 primarily due to increased costs for snow removal.

Description	2014 Budget	January 2014 YTD Actual	January 2013 YTD Actual	January 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 20,746	\$ 26,864	\$ 25,656	\$ (6,118)	-22.8%	(4,910)	-19.1%
General Management	610,837	45,799	38,073	33,055	7,726	20.3%	12,744	38.6%
Legal	558,221	33,531	30,321	30,668	3,210	10.6%	2,863	9.3%
Building Services	791,936	53,853	47,932	39,383	5,921	12.4%	14,470	36.7%
Human Resources	262,705	15,592	13,073	10,794	2,519	19.3%	4,798	44.5%
Information Services	1,023,480	86,303	82,359	59,018	3,944	4.8%	27,285	46.2%
Subtotal General Government	3,612,291	255,824	238,622	198,574	17,202	7.2%	57,250	28.8%
Financial Services	1,542,070	102,883	93,271	109,562	9,612	10.3%	(6,679)	-6.1%
Public Works	5,565,129	416,692	299,623	368,301	117,069	39.1%	48,391	13.1%
Community Development	2,246,172	102,327	104,521	105,949	(2,194)	-2.1%	(3,622)	-3.4%
Police	15,624,162	1,019,381	977,107	927,968	42,274	4.3%	91,413	9.9%
Fire	14,231,143	836,388	865,326	810,524	(28,938)	-3.3%	25,864	3.2%
Subtotal Public Safety	29,855,305	1,855,769	1,842,433	1,738,492	13,336	0.7%	117,277	6.7%
Transportation Assistance	123,000	-	169	-	(169)	-100.0%	-	N/A
Communications Office	674,630	38,839	37,322	36,493	1,517	4.1%	2,346	6.4%
Community Events	80,000	-	195	-	(195)	-100.0%	-	N/A
Subtotal Community Services	877,630	38,839	37,686	36,493	1,153	3.1%	2,346	6.4%
Total Expenditures	\$ 43,698,597	\$ 2,772,334	\$ 2,616,156	\$ 2,557,371	\$ 156,178	6.0%	214,963	8.4%

GENERAL FUND

CUMULATIVE SALES TAX

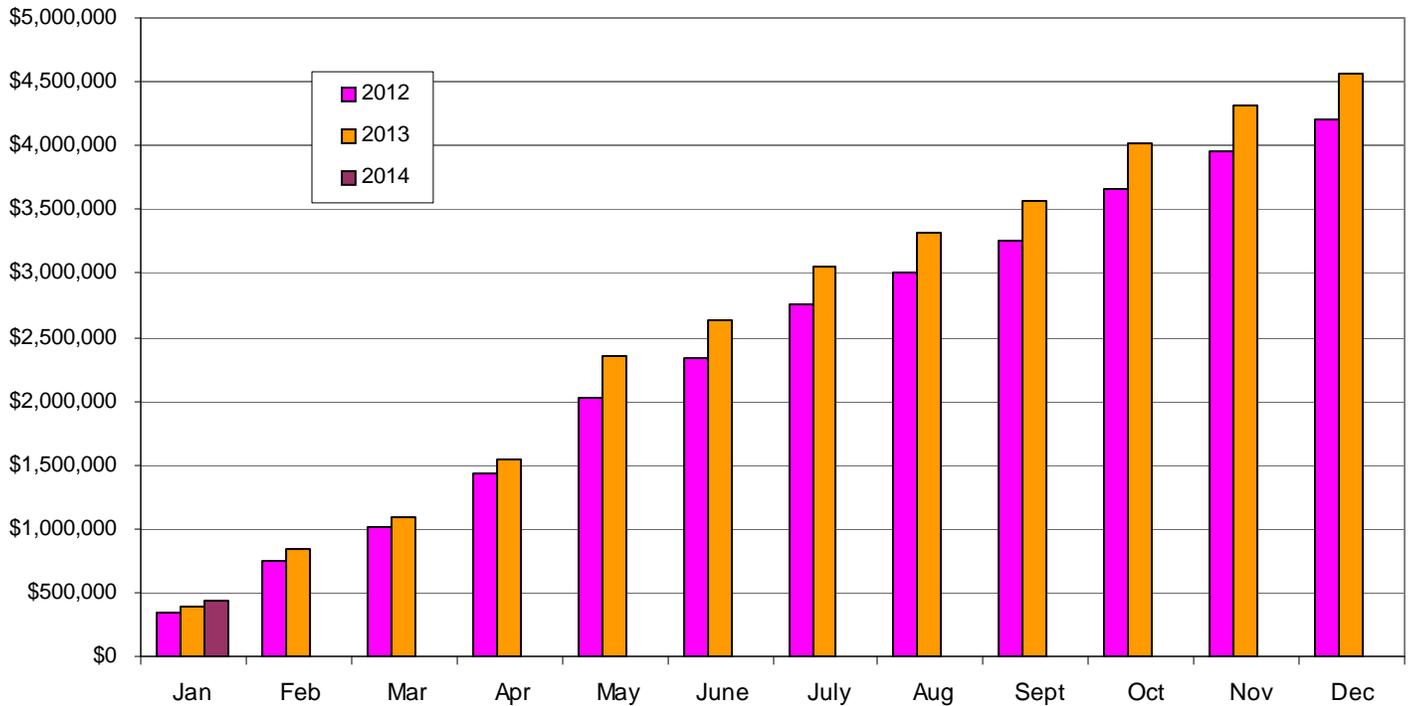


POSITIVE January sales tax is 2.6% greater than January 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	
DEC	MAR	1,201,281	1,154,284	
JAN	APR	773,486	868,048	
FEB	MAY	857,811	870,208	
MAR	JUN	970,227	965,692	
APR	JUL	925,312	973,187	
MAY	AUG	1,031,740	1,222,972	
JUN	SEP	1,048,232	1,040,054	
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
	Subtotal	\$ 11,508,352	\$ 12,015,581	\$ 954,925
	Rebates	(796,174)	(777,864)	
	Total	\$ 10,712,178	\$ 11,237,717	\$ 954,925

GENERAL FUND

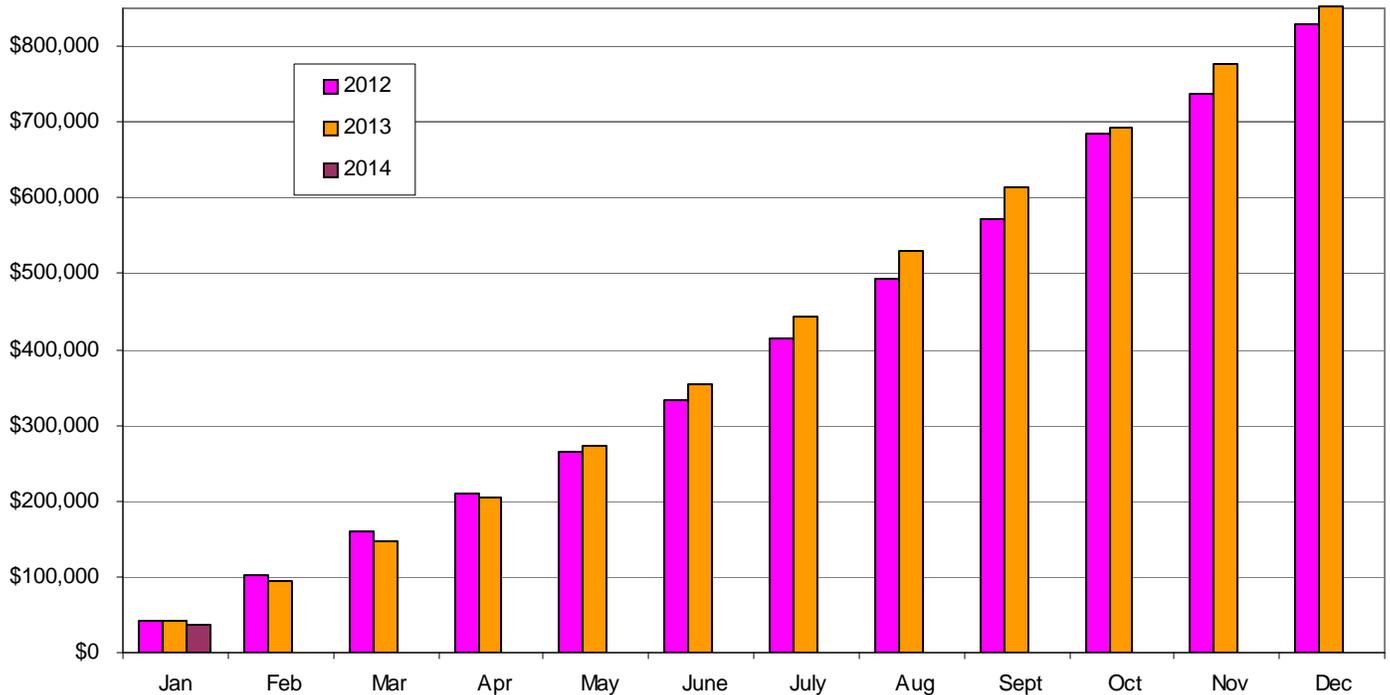
CUMULATIVE INCOME TAX



POSITIVE January income taxes are 14.3% higher than January 2013.

GENERAL FUND

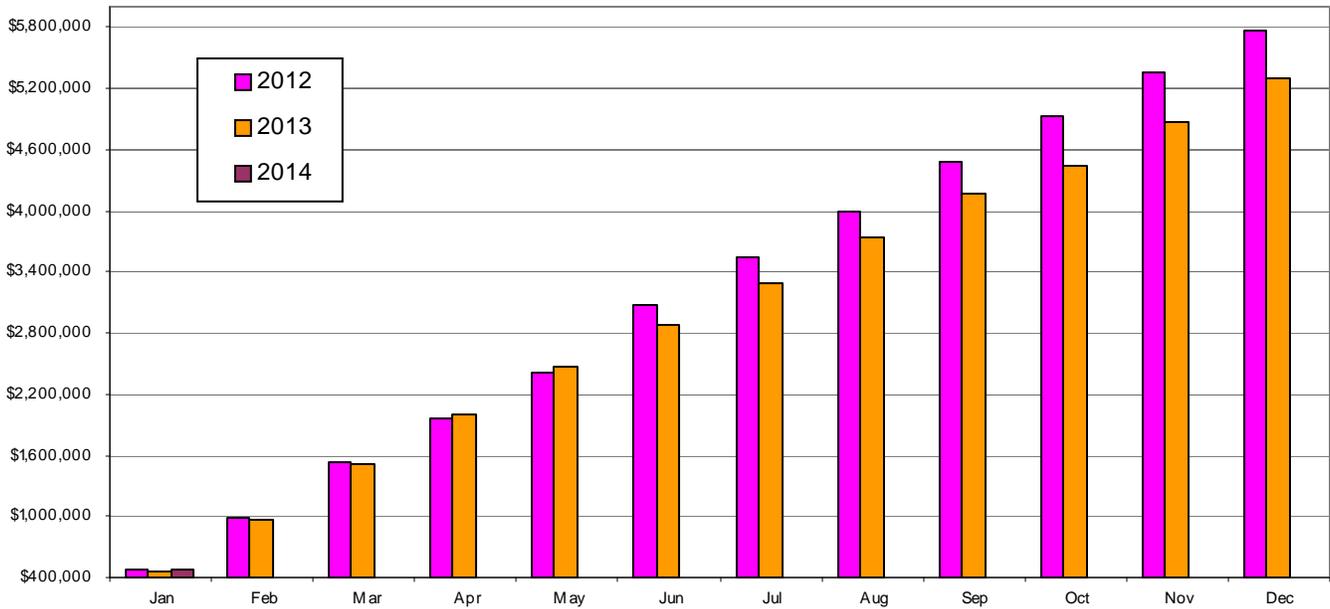
HOTEL TAX



NEUTRAL January hotel taxes are 9.8% or \$4,100 below January 2013.

GENERAL FUND

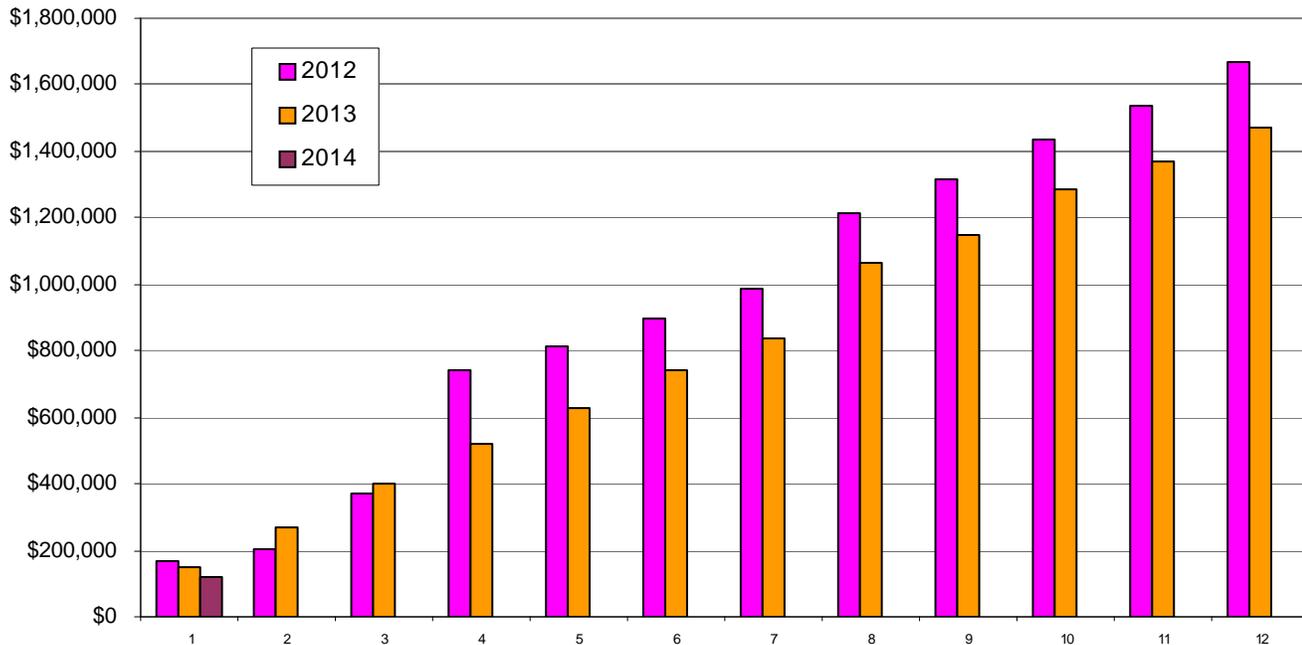
CUMULATIVE UTILITY TAX



NEUTRAL January utility taxes are 3.5% higher than January 2013. Telecommunication taxes continue to lag behind last year amounts but the colder winter increased natural gas taxes, which are 38% or \$19,000 higher than January 2013.

GENERAL FUND

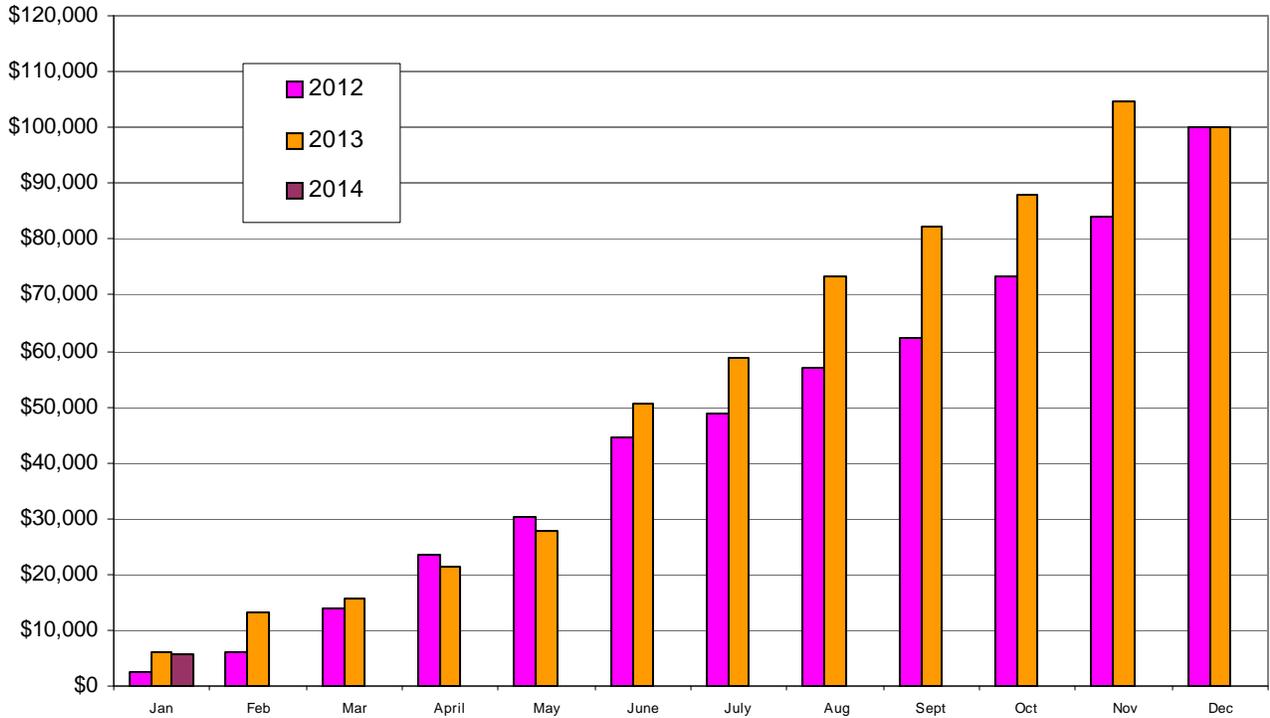
CUMULATIVE BUILDING FEES



NEUTRAL January building fees are \$30,500 or 20.1% lower than January 2013 primarily due to some large remodeling permits received last January.

GENERAL FUND

INTEREST INCOME



NEUTRAL January interest is 4.2% or \$250 lower than January 2013, as interest rates have remained consistent from last year.

Village of Downers Grove
Treasurer's Report - Investment Report
For Month Ending: January 31, 2014

<u>Aged Investments</u>	<u>January 31 Investment \$</u>	<u>Investment %</u>	<u>Interest Rate %</u>
1-3 mos	31,850,971	54.30%	0.31%
4-6 mos	3,082,500	5.29%	0.58%
7-9 mos	3,573,874	6.13%	0.80%
10-12 mos	5,119,288	8.78%	0.74%
1-2 years	6,423,751	11.02%	0.82%
2-3 years	6,393,279	10.97%	0.85%
3-3 1/2 years	2,040,350	3.50%	1.24%
Totals	58,284,012	100.00%	

<u>Investment Type</u>	<u>January 31 Balances \$</u>	<u>Investment %</u>	<u>Interest Rate %</u>
CD's	18,012,588	30.90%	0.77%
Checking	5,146,090	8.83%	0.60%
MM Funds	27,032,237	46.38%	0.28%
Agency	8,093,098	13.89%	0.92%
CP	0	0.00%	0.00%
Totals	58,284,012	100.00%	

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	January 31, 2014	December 31, 2013	(Dec)	%	January 31, 2013	%
General Fund	\$ 15,045,505	\$ 16,023,325	(977,820)	-6%	\$ 12,729,933	18%
Motor Fuel Tax	\$ 333,487	\$ 370,241	(36,754)	-10%	\$ 448,207	-26%
Downtown Redev TIF	\$ (1,102,842)	\$ 1,288,066	(2,390,908)	-186%	\$ (790,941)	-39%
Foreign Fire Insurance	\$ 244,794	\$ 266,051	(21,257)	-8%	\$ 255,457	-4%
Ogden Corridor TIF	\$ 4,651,644	\$ 4,654,251	(2,607)	0%	\$ 4,239,889	10%
Transportation	\$ (1,951,433)	\$ (1,948,663)	(2,770)	0%	\$ (1,933,244)	-1%
Asset Porteiture	\$ 837,628	\$ 833,694	3,934	0%	\$ 121,036	592%
Subtotal Special Revenue Funds	\$ 3,013,278	\$ 5,463,640	(2,450,362)	-45%	\$ 2,340,404	29%
Capital Projects	\$ 13,347,092	\$ 16,638,054	(3,290,962)	-20%	\$ 19,797,769	-33%
Municipal Buildings	\$ 637,616	\$ 610,254	27,362	4%	\$ 412,327	55%
Real Estate	\$ 218,599	\$ 226,717	(8,118)	-4%	\$ 252,953	-14%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ (498,233)	100%
Subtotal Capital Project Funds	\$ 14,203,307	\$ 17,475,025	(3,271,718)	-19%	\$ 19,964,816	-29%
Fairview Ave Debt Fund	\$ (187,414)	\$ (5,408)	(182,006)	3365%	\$ (197,127)	5%
CBD TIF Debt Service Fund	\$ 138,611	\$ 9,034,385	(8,895,774)	-98%	\$ 542,452	-74%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ (48,803)	\$ 9,028,977	(9,077,780)	-101%	\$ 345,325	-114%
Stormwater Utility Fund	\$ 9,843,886	\$ 10,443,732	(599,846)	-6%	\$ 13,753,156	n/a
Parking Operations	\$ 1,348,629	\$ 1,306,867	41,762	3%	\$ 901,273	50%
Water	\$ 7,334,123	\$ 7,642,473	(308,350)	-4%	\$ 7,779,744	-6%
Subtotal Enterprise Funds	\$ 18,526,638	\$ 19,393,072	(866,434)	-4%	\$ 22,434,173	-17%
Equipment Replacement	\$ 1,322,213	\$ 1,285,822	36,391	3%	\$ 1,495,491	-12%
Fleet Services	\$ 283,106	\$ 317,672	(34,566)	-11%	\$ 283,334	0%
Risk Management	\$ (1,097,040)	\$ (619,597)	(477,443)	-77%	\$ 136,864	-902%
Health Insurance	\$ 1,236,398	\$ 1,346,010	(109,612)	-8%	\$ 1,632,038	-24%
Subtotal Internal Service Funds	\$ 1,744,677	\$ 2,329,907	(585,230)	-25%	\$ 3,547,727	-51%
Village before trust & library	\$ 52,484,602	\$ 69,713,946	(17,229,344)	-25%	\$ 61,362,378	-14%
Construction Deposit	\$ 1,533,681	\$ 1,644,762	(111,081)	-7%	\$ 2,452,483	-37%
Police Pension	\$ 46,950,904	\$ 42,856,419	4,094,485	10%	\$ 41,442,034	13%
Fire Pension	\$ 42,979,658	\$ 38,113,351	4,866,307	13%	\$ 37,513,248	15%
Subtotal Pension/Trust Funds	\$ 91,464,243	\$ 82,614,532	8,849,711	11%	\$ 81,407,765	12%
Library	\$ 3,429,796	\$ 3,713,118	(283,322)	-8%	\$ 3,730,798	-8%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 299,580	\$ 910,756	(611,176)	-67%	\$ 296,418	1%
Subtotal: Public Library	\$ 3,972,942	\$ 4,867,440	(894,498)	-18%	\$ 4,270,782	-7%
GRAND TOTAL	\$ 147,921,787	\$ 157,195,918	(9,274,131)	-5.9%	\$ 147,040,925	0.6%

Village of Downers Grove

Monthly Treasurer's Report

February 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

February 2014

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Positive (Green):
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Revenues have exceeded expectations or expenditures are lower than anticipated.
Revenues and expenditures are within a reasonable range of predictions.
Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - This index fell slightly in February, after increases in January. Consumers feel the economy is in a stable position, but are expecting little positive momentum in the upcoming months.

 **EMPLOYMENT** - The national unemployment rate for February increased slightly to 6.7% but is still well below last year's rate in February 2013 which was 7.7%

 **HOUSING** - The harsh winter is keeping the housing market in 2014 sluggish as housing starts in the U.S. in February were .2% below last month and 6.4% below February 2013. Building permits, which indicates future construction, were 7.7% above last month and 6.9% above February 2013.

 **INTEREST RATES** - Interest rates in February are still at historically low levels, averaging about 1% on 12 month CDs. Since these rates are driven by the Federal Reserve's monetary policy, which they said will not change until unemployment stays below 6.5%, experts predict these rates to continue well into 2015.

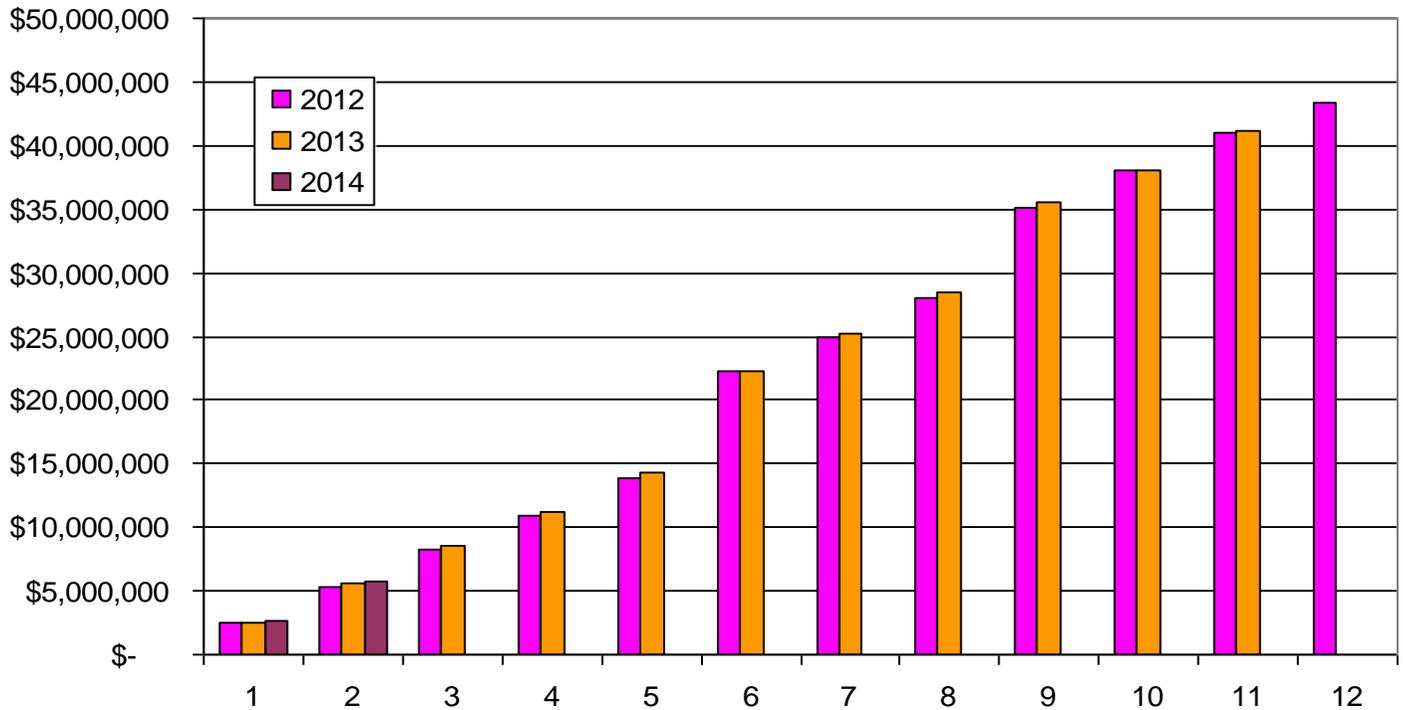
VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. The unusually cold & snowy winter caused a halt in consumer spending in the beginning of this year but we saw a small increase of .3% in February for U.S. retail sales. In the Village, February sales taxes were 4.5% higher than last month and .4% higher than February 2013.

 **EXPENSES** - In February the Village's general fund expenditures are 7.7% above February 2013 primarily due to increased costs for snow removal during this harsh winter.

GENERAL FUND

CUMULATIVE REVENUES



POSITIVE February 2014 revenues are 1.8% or \$102,000 above February 2013. Lower telecommunication tax (\$40,800), building fees (\$90,200) and licenses (\$65,500) were offset by higher state income tax (\$67,700), electric & natural gas tax (82,300) and fees, charges & fines (\$59,500). February also had strong increases in sales tax (\$27,600) and state shared revenues (\$28,500).

VILLAGE OF DOWNERS GROVE

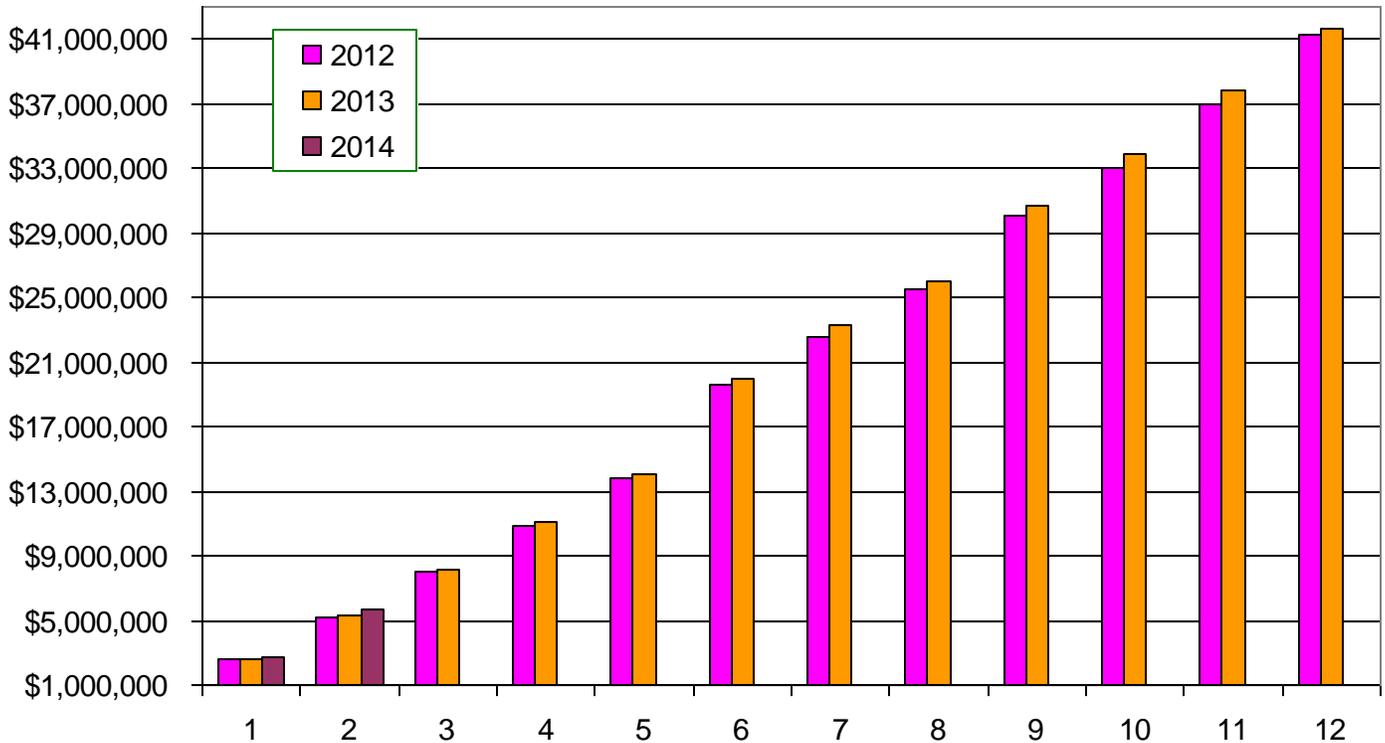
GENERAL FUND REVENUES

February 28, 2014

Description	2014 Budget	February 2014 YTD Actual	February 2013 YTD Actual	February 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ -	\$ 75	\$ -	\$ (75)	N/A	0	N/A
Sales Tax	11,300,000	1,953,030	1,925,461	1,818,463	27,569	1.4%	134,567	7.4%
Home Rule Sales Tax	1,975,000	307,348	306,404	301,010	944	0.3%	6,338	2.1%
Hotel Use Tax	860,000	102,024	94,801	101,149	7,223	7.6%	875	0.9%
Natural Gas Use Tax	480,000	172,951	125,462	123,624	47,489	37.9%	49,327	39.9%
Electricity Tax	1,925,000	368,309	333,536	340,342	34,773	10.4%	27,967	8.2%
Telecommunications Tax	3,100,000	470,249	511,055	526,011	(40,806)	-8.0%	(55,762)	-10.6%
Bldg, Review, Inspec Fees	1,229,000	181,512	271,758	204,798	(90,246)	-33.2%	(23,286)	-11.4%
Licenses & Other Permits	424,296	18,085	83,621	13,511	(65,536)	-78.4%	4,574	33.9%
State Income Tax	4,400,000	905,882	838,210	734,195	67,672	8.1%	171,687	23.4%
State Shared Revenue	1,240,000	226,754	198,233	179,660	28,521	14.4%	47,094	26.2%
Fees, Charges, & Fines	4,816,553	851,187	791,694	777,462	59,493	7.5%	73,725	9.5%
Interest Income	100,000	15,148	13,010	6,220	2,138	16.4%	8,928	143.5%
Other	633,000	119,744	96,831	168,287	22,913	23.7%	(48,543)	-28.8%
Total Revenues	\$ 43,792,819	\$ 5,692,223	\$ 5,590,151	\$ 5,294,732	\$102,072	1.8%	\$397,491	7.5%

GENERAL FUND

CUMULATIVE EXPENDITURES

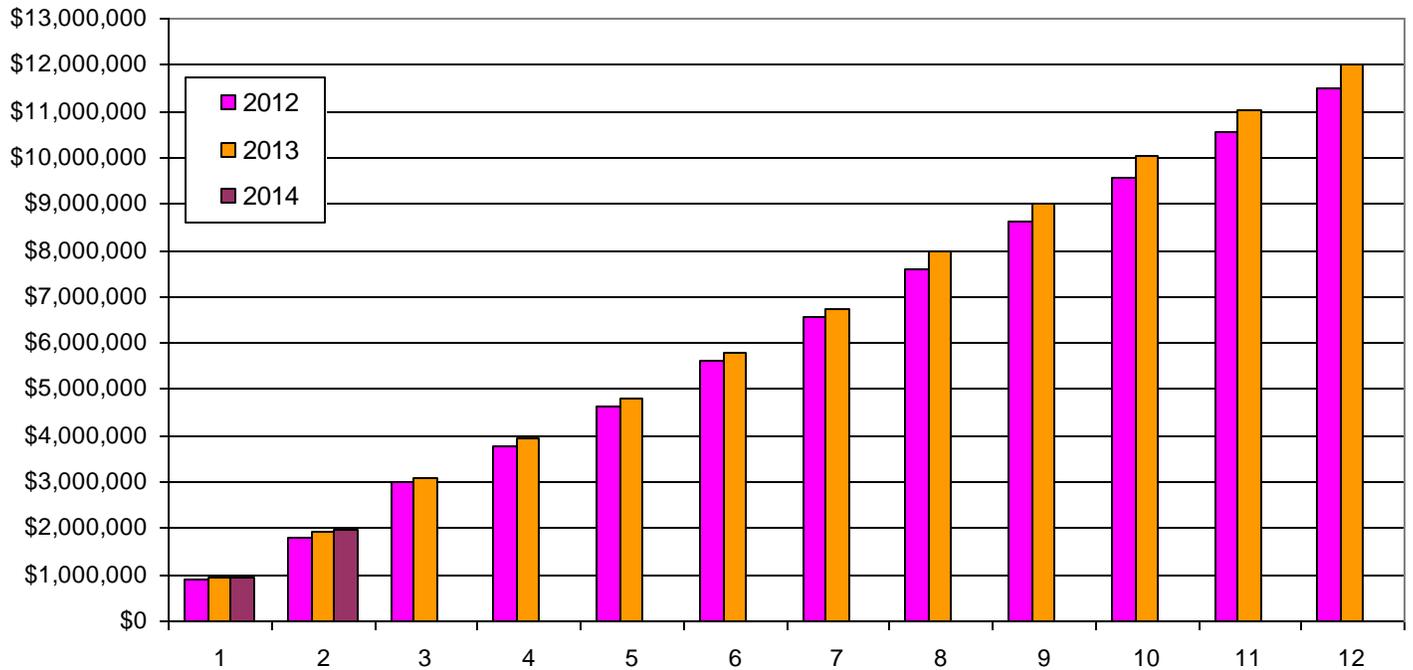


NEUTRAL Expenditures in February are 7.7% higher than February 2013 primarily due to increased costs for snow removal during this difficult winter season.

Description	2014 Budget	February 2014 YTD Actual	February 2013 YTD Actual	February 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 43,410	\$ 48,114	\$ 47,692	\$ (4,704)	-9.8%	(4,282)	-9.0%
General Management	610,837	92,555	80,851	66,945	11,704	14.5%	25,610	38.3%
Legal	558,221	77,356	70,478	76,195	6,878	9.8%	1,161	1.5%
Building Services	791,936	109,856	113,713	84,920	(3,857)	-3.4%	24,936	29.4%
Human Resources	262,705	31,603	26,529	24,950	5,074	19.1%	6,653	26.7%
Information Services	1,023,480	161,339	162,506	127,158	(1,167)	-0.7%	34,181	26.9%
Subtotal General Government	3,612,291	516,119	502,191	427,860	13,928	2.8%	88,259	20.6%
Financial Services	1,542,070	187,080	165,117	202,181	21,963	13.3%	(15,101)	-7.5%
Public Works	5,565,129	1,062,419	763,197	827,725	299,222	39.2%	234,694	28.4%
Community Development	2,246,172	222,981	215,199	225,908	7,782	3.6%	(2,927)	-1.3%
Police	15,624,162	1,974,754	1,892,022	1,883,674	82,732	4.4%	91,080	4.8%
Fire	14,231,143	1,687,879	1,707,736	1,592,146	(19,857)	-1.2%	95,733	6.0%
Subtotal Public Safety	29,855,305	3,662,633	3,599,758	3,475,820	62,875	1.7%	186,813	5.4%
Transportation Assistance	123,000	5,682	5,076	8,227	606	11.9%	(2,545)	N/A
Communications Office	674,630	81,849	78,465	74,919	3,384	4.3%	6,930	9.2%
Community Events	80,000	62	655	633	(593)	-90.5%	(571)	N/A
Subtotal Community Services	877,630	87,593	84,196	83,779	3,397	4.0%	3,814	4.6%
Total Expenditures	\$ 43,698,597	\$ 5,738,825	\$ 5,329,658	\$ 5,243,273	\$ 409,167	7.7%	495,552	9.5%

GENERAL FUND

CUMULATIVE SALES TAX

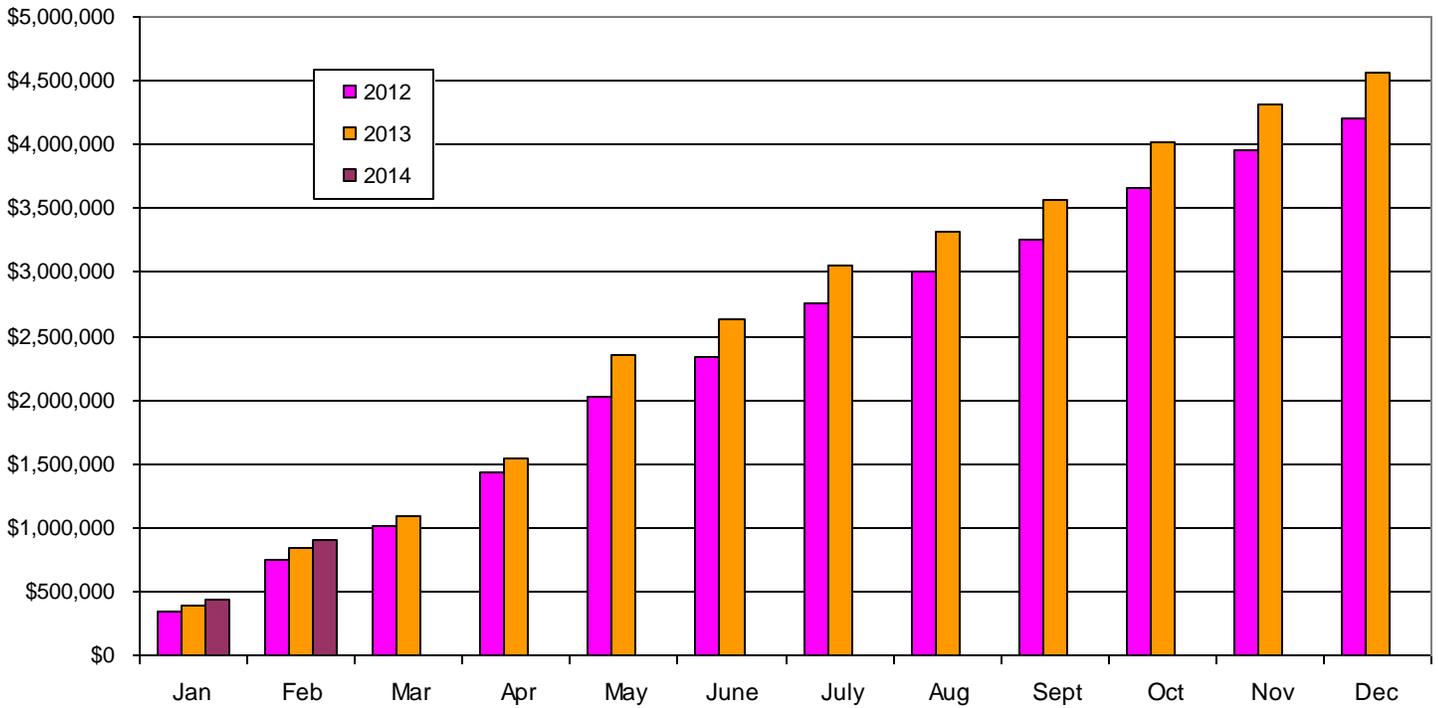


POSITIVE February sales tax is 1.7% greater than February 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	
JAN	APR	773,486	868,048	
FEB	MAY	857,811	870,208	
MAR	JUN	970,227	965,692	
APR	JUL	925,312	973,187	
MAY	AUG	1,031,740	1,222,972	
JUN	SEP	1,048,232	1,040,054	
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 1,953,030
Rebates		(796,174)	(777,864)	
Total		\$ 10,712,178	\$ 11,237,717	\$ 1,953,030

GENERAL FUND

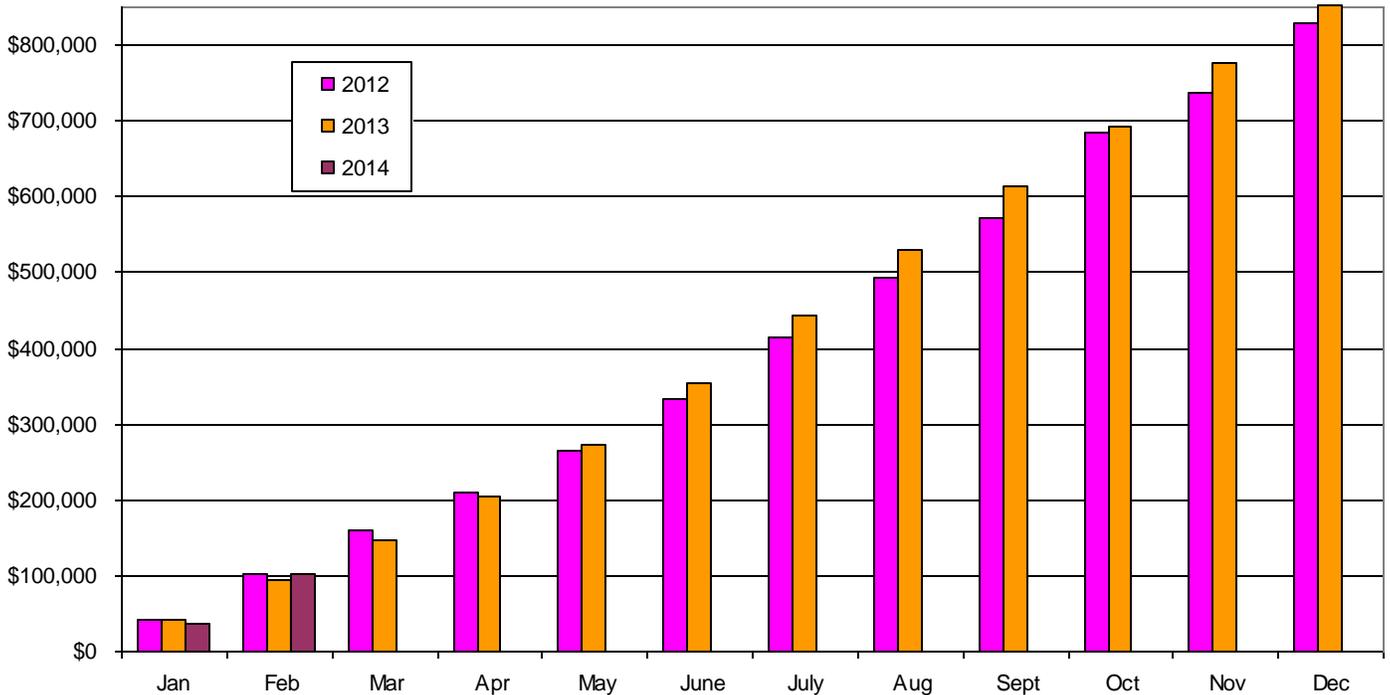
CUMULATIVE INCOME TAX



POSITIVE February income taxes are 8.1% higher than February 2013.

GENERAL FUND

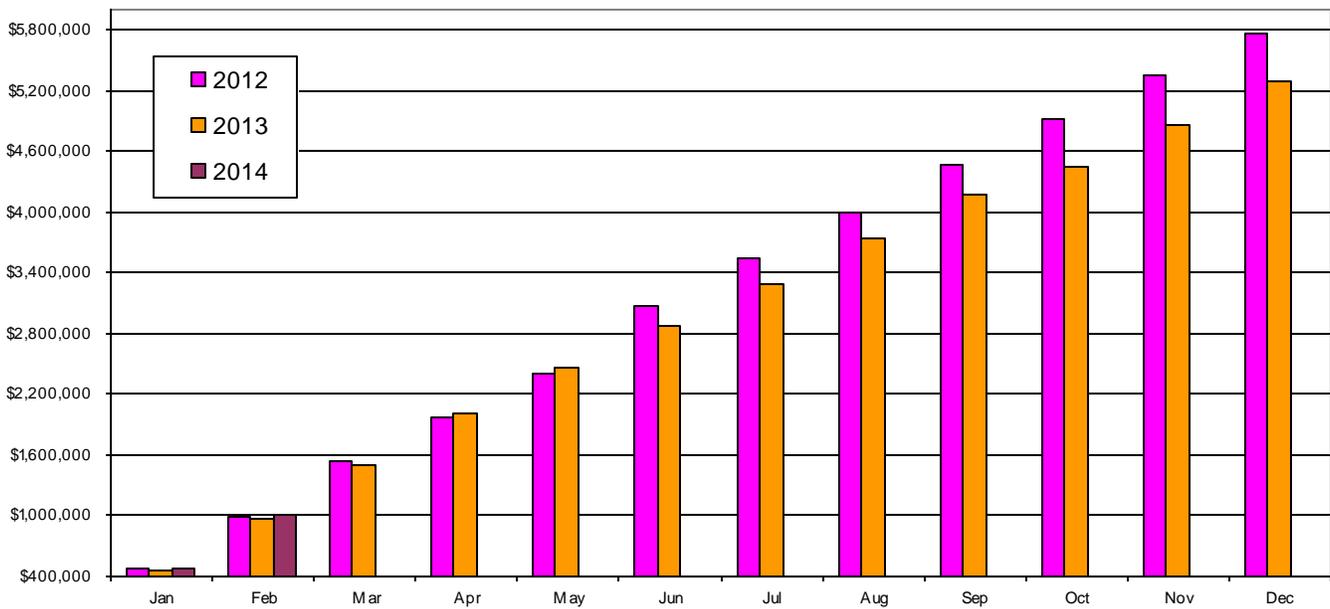
HOTEL TAX



POSITIVE February hotel taxes are 7.6% or \$7,200 above February 2013.

GENERAL FUND

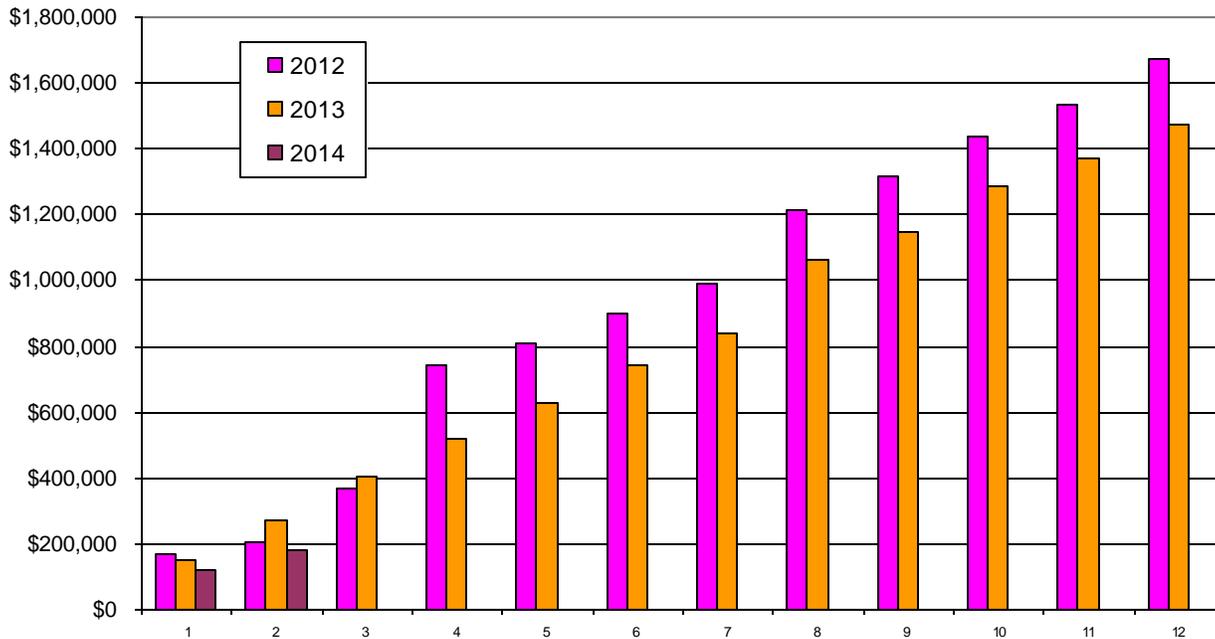
CUMULATIVE UTILITY TAX



NEUTRAL February utility taxes are 4.3% higher than February 2013. Although telecommunication taxes continue to lag behind last year amounts, the colder winter increased natural gas taxes, which are 38% or \$47,500 higher than February 2013 YTD.

GENERAL FUND

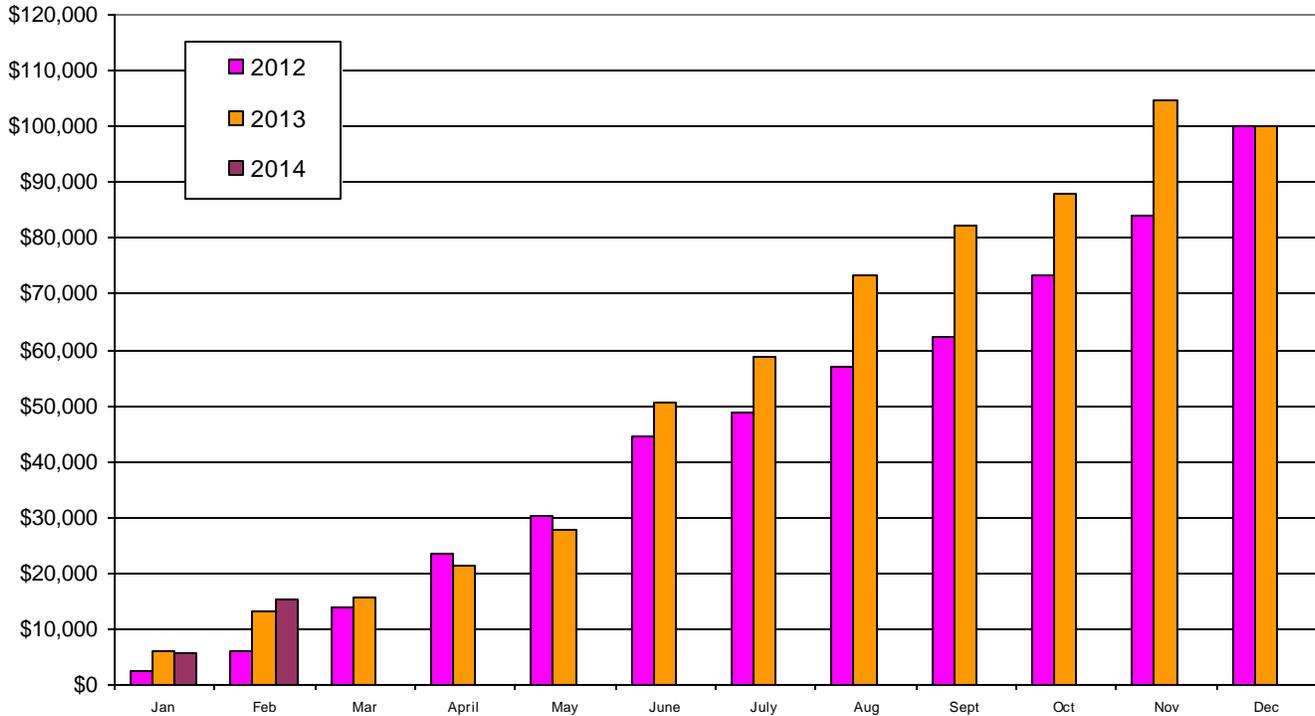
CUMULATIVE BUILDING FEES



NEUTRAL February YTD building fees are \$90,000 or 33.2% lower than February 2013 YTD primarily due to some large remodeling permits received in the first two months of 2013.

GENERAL FUND

INTEREST INCOME



NEUTRAL February YTD interest is only \$2,000 higher than February 2013 YTD, as interest rates have remained consistent from last year.

Village of Downers Grove
Treasurer's Report - Investment Report
For Month Ending: February 28, 2014

<u>Aged Investments</u>	<u>February 28 Investment</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
1-3 mos	32,940,175	57.01%	0.32%
4-6 mos	2,931,628	5.07%	0.74%
7-9 mos	4,866,557	8.42%	0.73%
10-12 mos	1,398,528	2.42%	0.88%
1-2 years	7,867,829	13.62%	0.78%
2-3 years	5,428,394	9.39%	0.95%
3-3 1/2 years	2,350,000	4.07%	1.27%
Totals	57,783,111	100.00%	

<u>Investment Type</u>	<u>February 28 Balances</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
CD's	17,278,936	29.90%	0.78%
Checking	4,967,941	8.60%	0.60%
MM Funds	26,398,136	45.68%	0.27%
Agency	9,138,098	15.81%	0.95%
CP	0	0.00%	0.00%
Totals	57,783,111	100.00%	

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	February 28, 2014	January 31, 2014	(Dec)	%	February 28, 2013	%
General Fund	\$ 14,487,869	\$ 15,045,505	(557,636)	-4%	\$ 12,897,067	12%
Motor Fuel Tax	\$ 438,962	\$ 333,487	105,475	32%	\$ 544,360	-19%
Downtown Redev TIF	\$ (802,842)	\$ (1,102,842)	300,000	27%	\$ (790,916)	-2%
Foreign Fire Insurance	\$ 243,715	\$ 244,794	(1,079)	0%	\$ 253,175	-4%
Ogden Corridor TIF	\$ 4,545,459	\$ 4,651,644	(106,185)	-2%	\$ 4,233,863	7%
Transportation	\$ (1,953,023)	\$ (1,951,433)	(1,590)	0%	\$ (1,945,890)	0%
Asset Porteurure	\$ 832,686	\$ 837,628	(4,942)	-1%	\$ 121,036	588%
Subtotal Special Revenue Funds	\$ 3,304,958	\$ 3,013,278	291,680	10%	\$ 2,415,629	37%
Capital Projects	\$ 13,638,492	\$ 13,347,092	291,400	2%	\$ 20,080,691	-32%
Municipal Buildings	\$ 671,056	\$ 637,616	33,440	5%	\$ 357,327	88%
Real Estate	\$ 213,757	\$ 218,599	(4,842)	-2%	\$ 252,250	-15%
Subtotal Capital Project Funds	\$ 14,523,305	\$ 14,203,307	319,998	2%	\$ 20,690,268	-30%
Fairview Ave Debt Fund	\$ (171,364)	\$ (187,414)	16,050	9%	\$ (178,843)	4%
CBD TIF Debt Service Fund	\$ 138,611	\$ 138,611	(0)	0%	\$ 542,457	-74%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ (32,753)	\$ (48,803)	16,050	33%	\$ 363,615	-109%
Stormwater Utility Fund	\$ 9,759,397	\$ 9,843,886	(84,489)	-1%	\$ 13,379,415	-27%
Parking Operations	\$ 1,094,343	\$ 1,348,629	(254,287)	-19%	\$ 956,206	14%
Water	\$ 7,274,014	\$ 7,334,123	(60,109)	-1%	\$ 8,272,374	-12%
Subtotal Enterprise Funds	\$ 18,127,753	\$ 18,526,638	(398,885)	-2%	\$ 22,607,995	-20%
Equipment Replacement	\$ 1,426,143	\$ 1,322,213	103,930	8%	\$ 1,555,315	-8%
Fleet Services	\$ 290,877	\$ 283,106	7,771	3%	\$ 269,779	8%
Risk Management	\$ (1,142,833)	\$ (1,097,040)	(45,793)	-4%	\$ 155,800	-834%
Health Insurance	\$ 1,409,307	\$ 1,236,398	172,909	14%	\$ 1,133,298	24%
Subtotal Internal Service Funds	\$ 1,983,494	\$ 1,744,677	238,817	14%	\$ 3,114,192	-36%
Village before trust & library	\$ 52,394,625	\$ 52,484,602	(89,977)	0%	\$ 62,088,765	-16%
Construction Deposit	\$ 1,583,311	\$ 1,533,681	49,630	3%	\$ 2,428,418	-35%
Police Pension	\$ 46,731,073	\$ 46,950,904	(219,831)	0%	\$ 41,472,326	13%
Fire Pension	\$ 42,629,956	\$ 42,979,658	(349,702)	-1%	\$ 37,387,380	14%
Subtotal Pension/Trust Funds	\$ 90,944,340	\$ 91,464,243	(519,903)	-1%	\$ 81,288,124	12%
Library	\$ 3,115,386	\$ 3,429,796	(314,410)	-9%	\$ 3,423,613	-9%
Library Construction	\$ 243,566	\$ 243,566	(0)	0%	\$ 243,566	0%
GO Debt, Library	\$ 299,580	\$ 299,580	0	0%	\$ 271,237	10%
Subtotal: Public Library	\$ 3,658,533	\$ 3,972,942	(314,409)	-8%	\$ 3,938,416	-7%
GRAND TOTAL	\$ 146,997,498	\$ 147,921,787	(924,289)	-0.6%	\$ 147,315,305	-0.2%

Village of Downers Grove

Monthly Treasurer's Report

March 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

March 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):
Neutral (Yellow):
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.
Revenues and expenditures are within a reasonable range of predictions.
Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

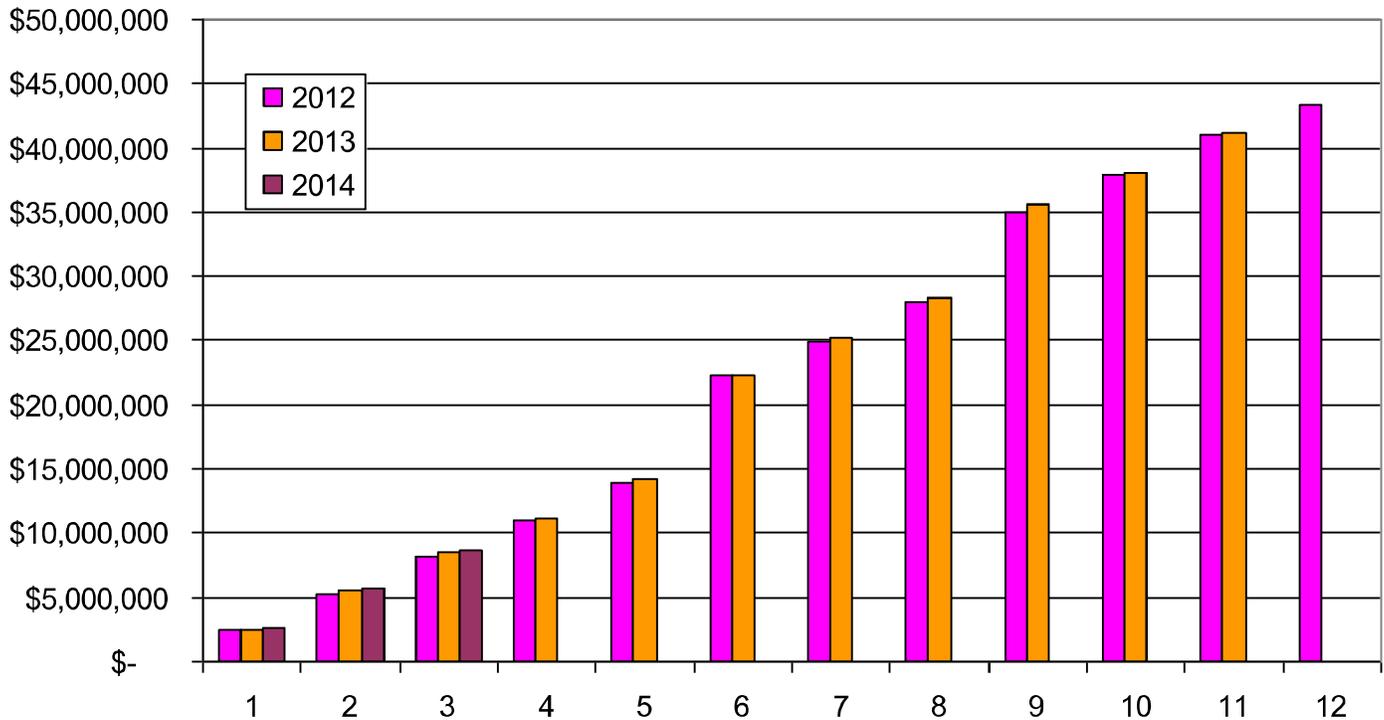
-  **CONSUMER CONFIDENCE** - In March, the consumer confidence level rose to its highest level in over six years, indicating consumers are actually very upbeat and optimistic about future economic performances.
-  **EMPLOYMENT** - The national unemployment rate for March remained the same as last month at 6.7% which is still well below last years rate in March 2013 which was 7.5%
-  **HOUSING** - March housing starts in the U.S. were 2.8% above last month. Building permits, which indicates future construction, were 2.4% above last month and 11.2% above March 2013, indicating a positive outlook in the housing market.
-  **INTEREST RATES** - Interest rates in March are still at historically low levels, averaging about 1% on 12 month CDs. Since these rates are driven by the Federal Reserve's monetary policy, which they said will not change until unemployment stays consistently below 6.5%, experts predict these rates to continue well into 2015.

VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales in March increased 1.2% over last month, indicating strength in the economy after a sluggish winter season. In the Village, March sales taxes were 26.4% higher than last month and 9.3% higher than March 2013.
-  **EXPENSES** - In March the Village's general fund expenditures are 5.1% above March 2013 primarily due to increased costs for snow removal during the winter season.

GENERAL FUND

CUMULATIVE REVENUES



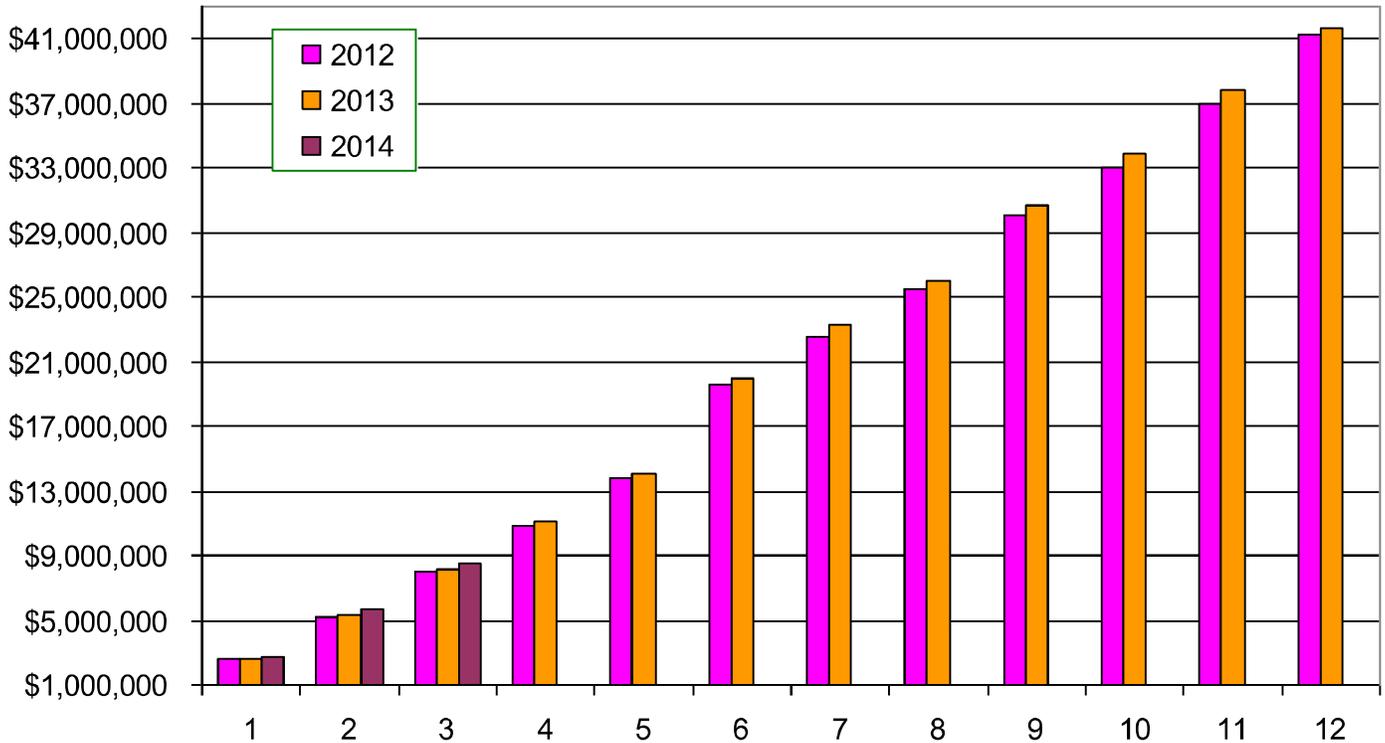
POSITIVE March 2014 revenues are 1.1% or \$92,700 above March 2013. Higher sales tax (\$134,900), state income tax (\$79,600), utilities tax (\$87,000) and state shared fees (\$45,400) were offset by lower building fees (\$120,300), licensing & other permits (\$66,400) and fees, charges & fines (\$65,000).

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES March 31, 2014

Description	2014 Budget	March 2014 YTD Actual	March 2013 YTD Actual	March 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ -	\$ 435	\$ -	\$ (435)	N/A	0	N/A
Sales Tax	11,300,000	3,214,600	3,079,745	3,019,744	134,855	4.4%	194,856	6.5%
Home Rule Sales Tax	1,975,000	527,779	508,893	514,963	18,886	3.7%	12,816	2.5%
Hotel Use Tax	860,000	160,194	147,970	158,767	12,224	8.3%	1,427	0.9%
Natural Gas Use Tax	480,000	276,809	209,626	197,012	67,183	32.0%	79,797	40.5%
Electricity Tax	1,925,000	536,743	516,908	488,207	19,835	3.8%	48,536	9.9%
Telecommunications Tax	3,100,000	722,307	779,769	849,619	(57,462)	-7.4%	(127,312)	-15.0%
Bldg, Review, Inspec Fees	1,229,000	282,354	402,647	370,715	(120,293)	-29.9%	(88,361)	-23.8%
Licenses & Other Permits	424,296	22,953	89,326	25,843	(66,373)	-74.3%	(2,890)	-11.2%
State Income Tax	4,400,000	1,172,271	1,092,666	1,000,794	79,605	7.3%	171,477	17.1%
State Shared Revenue	1,240,000	358,935	313,533	286,485	45,402	14.5%	72,450	25.3%
Fees, Charges, & Fines	4,816,553	1,173,915	1,238,892	1,114,974	(64,977)	-5.2%	58,941	5.3%
Interest Income	100,000	15,925	16,155	13,812	(230)	-1.4%	2,113	15.3%
Other	633,000	180,119	155,668	226,339	24,451	15.7%	(46,220)	-20.4%
Total Revenues	\$ 43,792,819	\$ 8,644,904	\$ 8,552,233	\$ 8,267,274	\$92,671	1.1%	\$377,630	4.6%

GENERAL FUND

CUMULATIVE EXPENDITURES

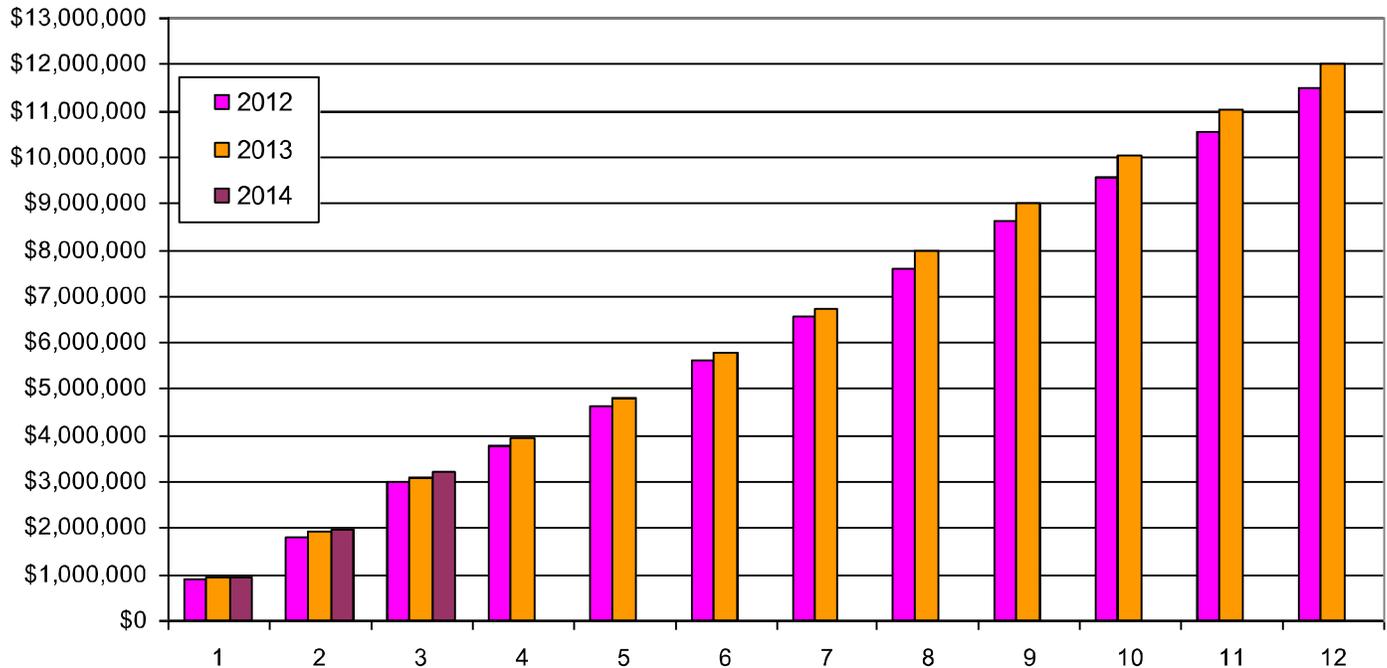


NEUTRAL Expenditures in March are 5.1% higher than March 2013 primarily due to increased costs for snow removal during the winter season.

Description	2014 Budget	March 2014 YTD Actual	March 2013 YTD Actual	March 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 66,340	\$ 71,628	\$ 68,821	\$ (5,288)	-7.4%	(2,481)	-3.6%
General Management	610,837	141,847	137,568	102,582	4,279	3.1%	39,265	38.3%
Legal	558,221	115,310	106,604	113,128	8,706	8.2%	2,182	1.9%
Building Services	791,936	178,322	162,928	145,100	15,394	9.4%	33,222	22.9%
Human Resources	262,705	46,859	39,742	43,470	7,117	17.9%	3,389	7.8%
Information Services	1,023,480	234,005	228,565	219,741	5,440	2.4%	14,264	6.5%
Subtotal General Government	3,612,291	782,683	747,035	692,842	35,648	4.8%	89,841	13.0%
Financial Services	1,542,070	268,235	235,846	282,266	32,389	13.7%	(14,031)	-5.0%
Public Works	5,565,129	1,520,432	1,282,122	1,243,879	238,310	18.6%	276,553	22.2%
Community Development	2,246,172	344,721	325,277	334,828	19,444	6.0%	9,893	3.0%
Police	15,624,162	2,951,960	2,816,665	2,862,627	135,295	4.8%	89,333	3.1%
Fire	14,231,143	2,533,161	2,536,972	2,379,850	(3,811)	-0.2%	153,311	6.4%
Subtotal Public Safety	29,855,305	5,485,121	5,353,637	5,242,477	131,484	2.5%	242,644	4.6%
Transportation Assistance	123,000	13,099	14,115	17,819	(1,016)	-7.2%	(4,720)	N/A
Communications Office	674,630	125,707	167,747	163,225	(42,040)	-25.1%	(37,518)	-23.0%
Community Events	80,000	123	745	718	(622)	-83.5%	(595)	N/A
Subtotal Community Services	877,630	138,929	182,607	181,762	(43,678)	-23.9%	(42,833)	-23.6%
Total Expenditures	\$ 43,698,597	\$ 8,540,121	\$ 8,126,524	\$ 7,978,054	\$ 413,597	5.1%	562,067	7.0%

GENERAL FUND

CUMULATIVE SALES TAX

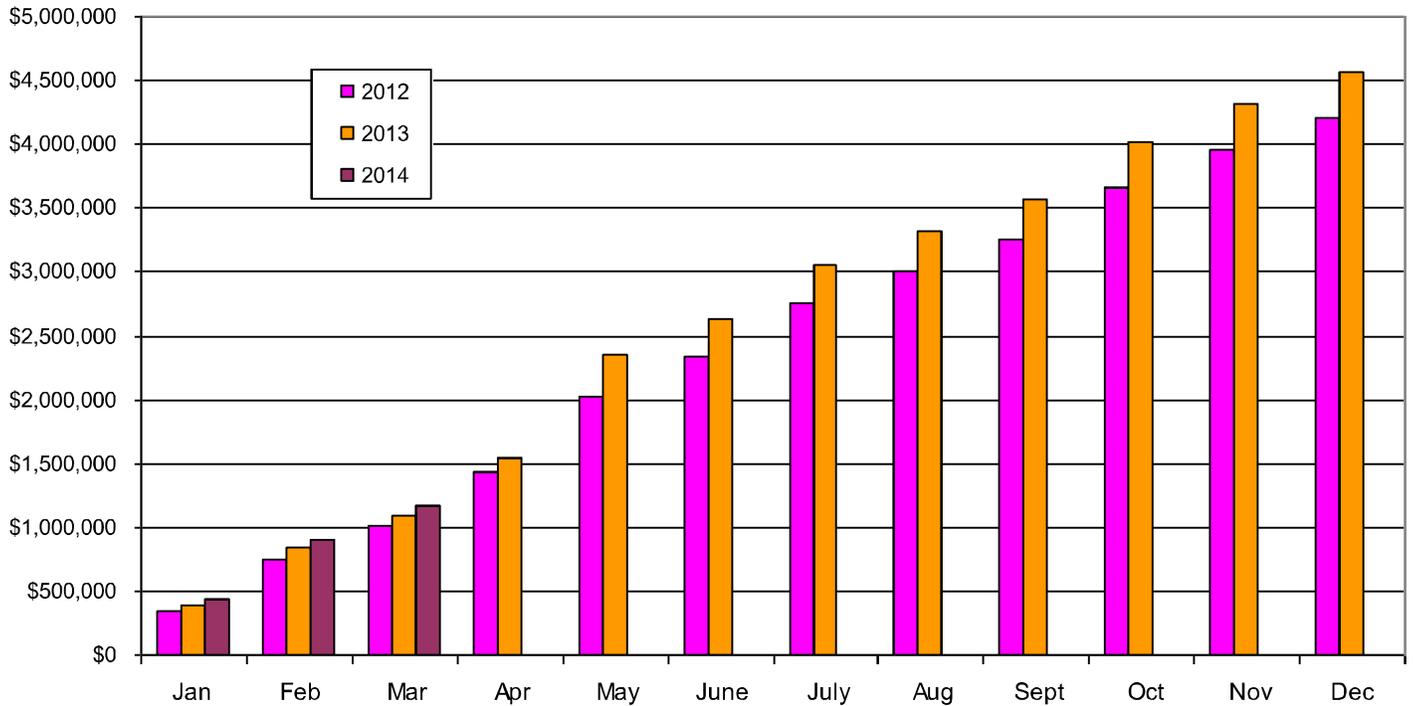


POSITIVE March YTD sales tax is 4.4% greater than March YTD 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	1,261,570
JAN	APR	773,486	868,048	
FEB	MAY	857,811	870,208	
MAR	JUN	970,227	965,692	
APR	JUL	925,312	973,187	
MAY	AUG	1,031,740	1,222,972	
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JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 3,214,600
Rebates		(796,174)	(777,864)	-
Total		\$ 10,712,178	\$ 11,237,717	\$ 3,214,600

GENERAL FUND

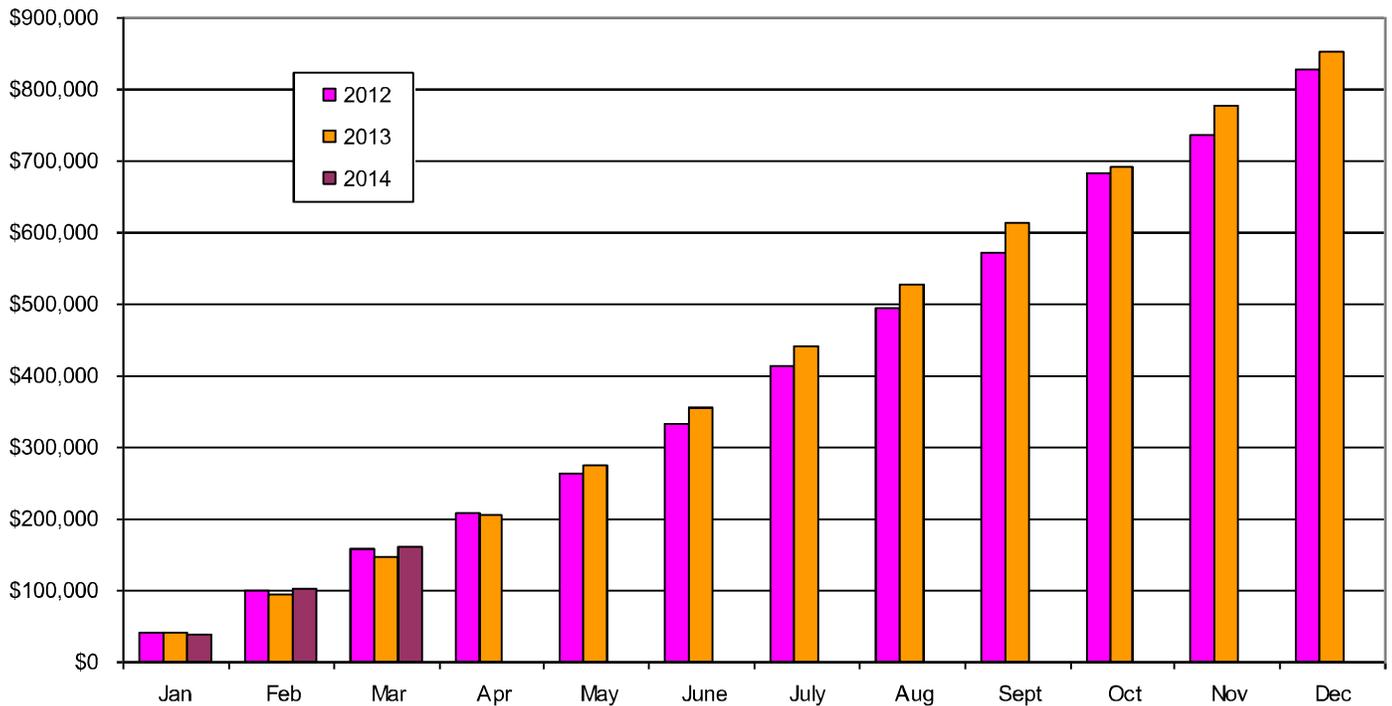
CUMULATIVE INCOME TAX



POSITIVE March YTD income taxes are 7.3% higher than March YTD 2013.

GENERAL FUND

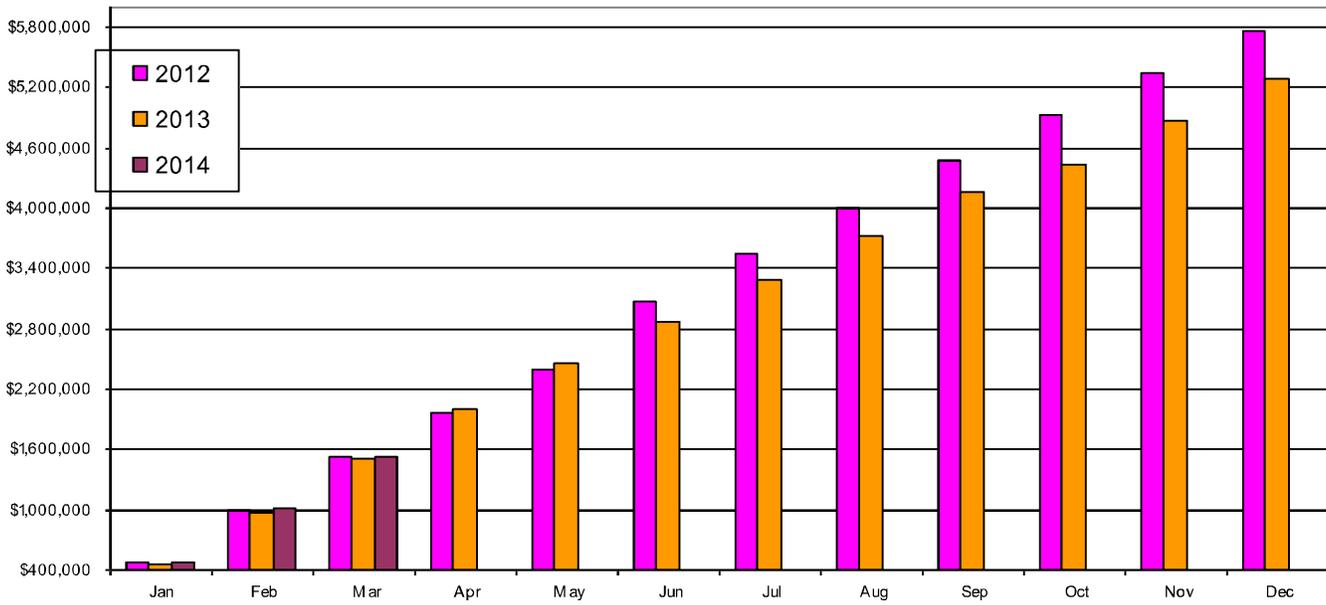
HOTEL TAX



POSITIVE March YTD hotel taxes are 8.3% or \$12,200 above March YTD 2013.

GENERAL FUND

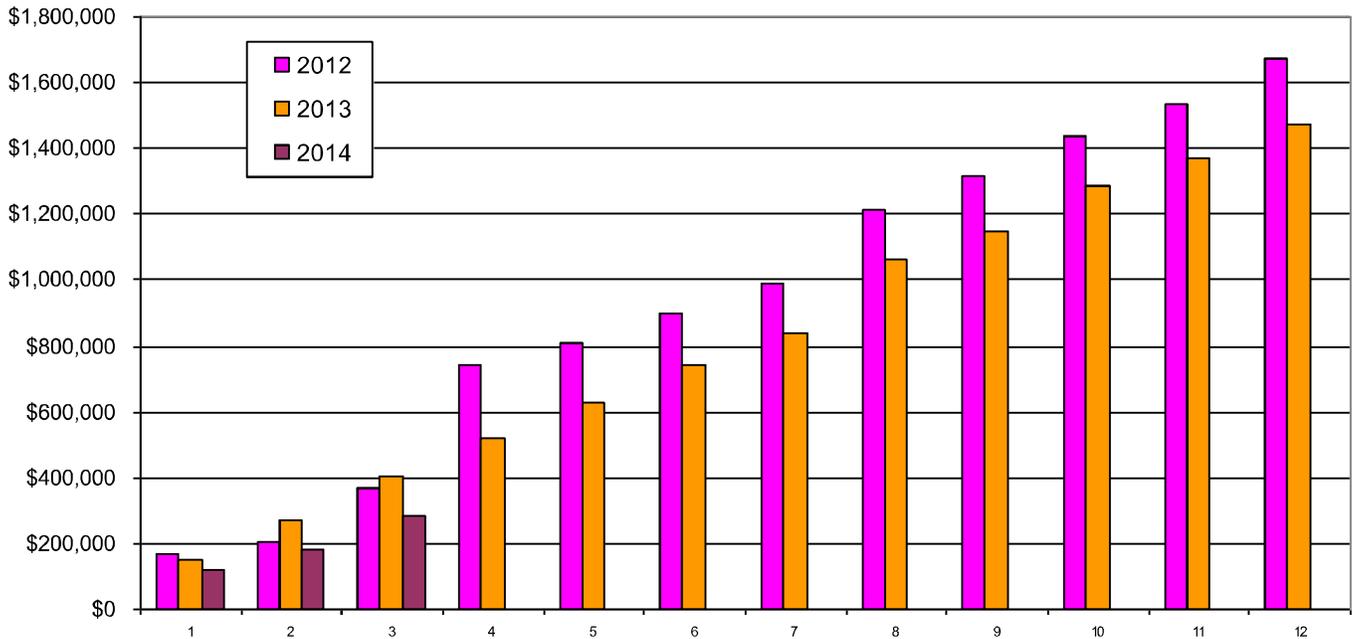
CUMULATIVE UTILITY TAX



NEUTRAL March YTD utility taxes are 2.0% lower than March YTD 2013. Telecommunication taxes continue to lag behind last year amounts but the colder winter increased natural gas taxes, which are 32% or \$67,200 higher than March 2013 YTD.

GENERAL FUND

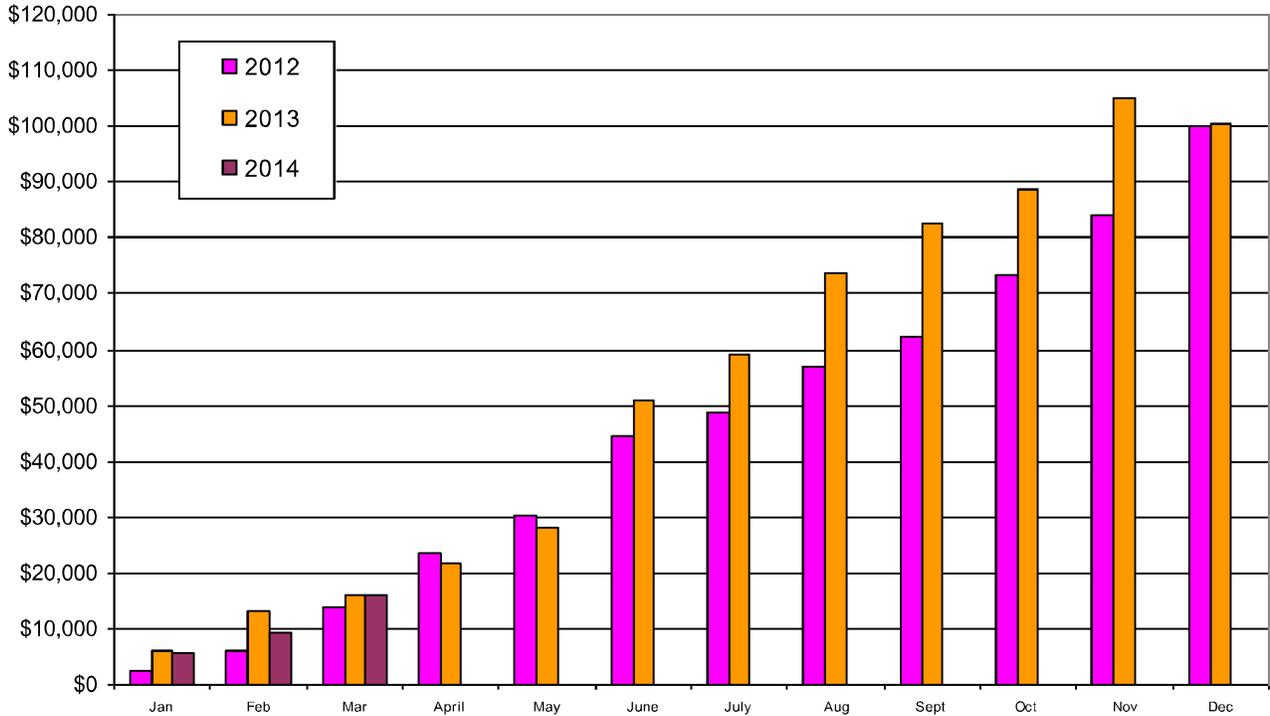
CUMULATIVE BUILDING FEES



NEUTRAL March YTD building fees are \$120,000 or 30.0% lower than March 2013 YTD primarily due to some large remodeling permits received in the first quarter of 2013.

GENERAL FUND

INTEREST INCOME



NEUTRAL March YTD interest is only \$200 lower than March 2013 YTD, as interest rates have remained consistent from last year.

Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: March 31, 2014

Aged Investments	March 31	Investment	Interest Rate
	Investment	%	%
	\$		
1-3 mos	35,170,750	59.18%	0.32%
4-6 mos	3,023,068	5.09%	0.80%
7-9 mos	5,568,645	9.37%	0.74%
10-12 mos	851,840	1.43%	0.82%
1-2 years	8,386,428	10.75%	0.84%
2-3 years	5,883,926	9.90%	0.87%
3-3 1/2 years	2,550,000	4.29%	1.26%
Totals	59,434,657	100.00%	

Investment Type	March 31	Investment	Interest Rate
	Balances	%	%
	\$		
CD's	17,280,808	29.08%	0.78%
Checking	5,875,312	9.89%	0.54%
MM Funds	27,477,000	46.23%	0.25%
Agency	8,801,536	14.81%	0.95%
CP	0	0.00%	0.00%
Totals	59,434,657	100.00%	

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	March 31, 2014	February 28, 2014	(Dec)	%	March 31, 2013	%
General Fund	\$ 14,905,181	\$ 14,487,869	417,312	3%	\$ 12,734,973	17%
Motor Fuel Tax	\$ 536,112	\$ 438,962	97,150	22%	\$ 626,090	-14%
Downtown Redev TIF	\$ (802,842)	\$ (802,842)	0	0%	\$ (790,890)	-2%
Foreign Fire Insurance	\$ 240,526	\$ 243,715	(3,189)	-1%	\$ 246,156	-2%
Ogden Corridor TIF	\$ 4,545,523	\$ 4,545,459	64	0%	\$ 4,227,840	8%
Transportation	\$ (1,890,803)	\$ (1,953,023)	62,220	-3%	\$ (1,918,698)	1%
Asset Porteurure	\$ 816,745	\$ 832,686	(15,941)	-2%	\$ 121,036	575%
Subtotal Special Revenue Funds	\$ 3,445,261	\$ 3,304,958	140,303	4%	\$ 2,511,534	37%
Capital Projects	\$ 13,698,622	\$ 13,638,492	60,130	0%	\$ 20,723,052	-34%
Municipal Buildings	\$ 710,733	\$ 671,056	39,677	6%	\$ 386,494	84%
Real Estate	\$ 206,594	\$ 213,757	(7,163)	-3%	\$ 251,314	-18%
Subtotal Capital Project Funds	\$ 14,615,949	\$ 14,523,305	92,644	1%	\$ 21,360,860	-32%
Fairview Ave Debt Fund	\$ (155,909)	\$ (171,364)	15,455	9%	\$ (162,928)	4%
CBD TIF Debt Service Fund	\$ 138,611	\$ 138,611	0	0%	\$ 542,463	-74%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ (17,298)	\$ (32,753)	15,455	47%	\$ 379,535	-105%
Stormwater Utility Fund	\$ 10,432,715	\$ 9,759,397	673,318	7%	\$ 13,536,668	-23%
Parking Operations	\$ 1,135,741	\$ 1,094,343	41,399	4%	\$ 981,205	16%
Water	\$ 7,537,742	\$ 7,274,014	263,728	4%	\$ 7,854,628	-4%
Subtotal Enterprise Funds	\$ 19,106,198	\$ 18,127,753	978,445	5%	\$ 22,372,501	-15%
Equipment Replacement	\$ 1,525,450	\$ 1,426,143	99,307	7%	\$ 1,649,834	-8%
Fleet Services	\$ 263,618	\$ 290,877	(27,259)	-9%	\$ 278,980	-6%
Risk Management	\$ (1,229,116)	\$ (1,142,833)	(86,283)	-8%	\$ (188,345)	553%
Health Insurance	\$ 1,500,548	\$ 1,409,307	91,241	6%	\$ 922,741	63%
Subtotal Internal Service Funds	\$ 2,060,500	\$ 1,983,494	77,006	4%	\$ 2,663,210	-23%
Village before trust & library	\$ 54,115,791	\$ 52,394,625	1,721,166	3%	\$ 62,022,613	-13%
Construction Deposit	\$ 1,737,833	\$ 1,583,311	154,522	10%	\$ 2,534,540	-31%
Police Pension	\$ 46,522,640	\$ 46,731,073	(208,433)	0%	\$ 41,489,484	12%
Fire Pension	\$ 42,445,839	\$ 42,629,956	(184,117)	0%	\$ 37,307,701	14%
Subtotal Pension/Trust Funds	\$ 90,706,312	\$ 90,944,340	(238,028)	0%	\$ 81,331,725	12%
Library	\$ 2,807,866	\$ 3,115,386	(307,520)	-10%	\$ 3,088,003	-9%
Library Construction	\$ 218,210	\$ 243,566	(25,356)	-10%	\$ 243,566	-10%
GO Debt, Library	\$ 299,580	\$ 299,580	(0)	0%	\$ 271,244	10%
Subtotal: Public Library	\$ 3,325,656	\$ 3,658,533	(332,877)	-9%	\$ 3,602,813	-8%
GRAND TOTAL	\$ 148,147,759	\$ 146,997,498	1,150,261	0.8%	\$ 146,957,151	0.8%

Village of Downers Grove

Monthly Treasurer's Report

April 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

April 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green): Revenues have exceeded expectations or expenditures are lower than anticipated.
 Neutral (Yellow): Revenues and expenditures are within a reasonable range of predictions.
 Negative (Red): Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

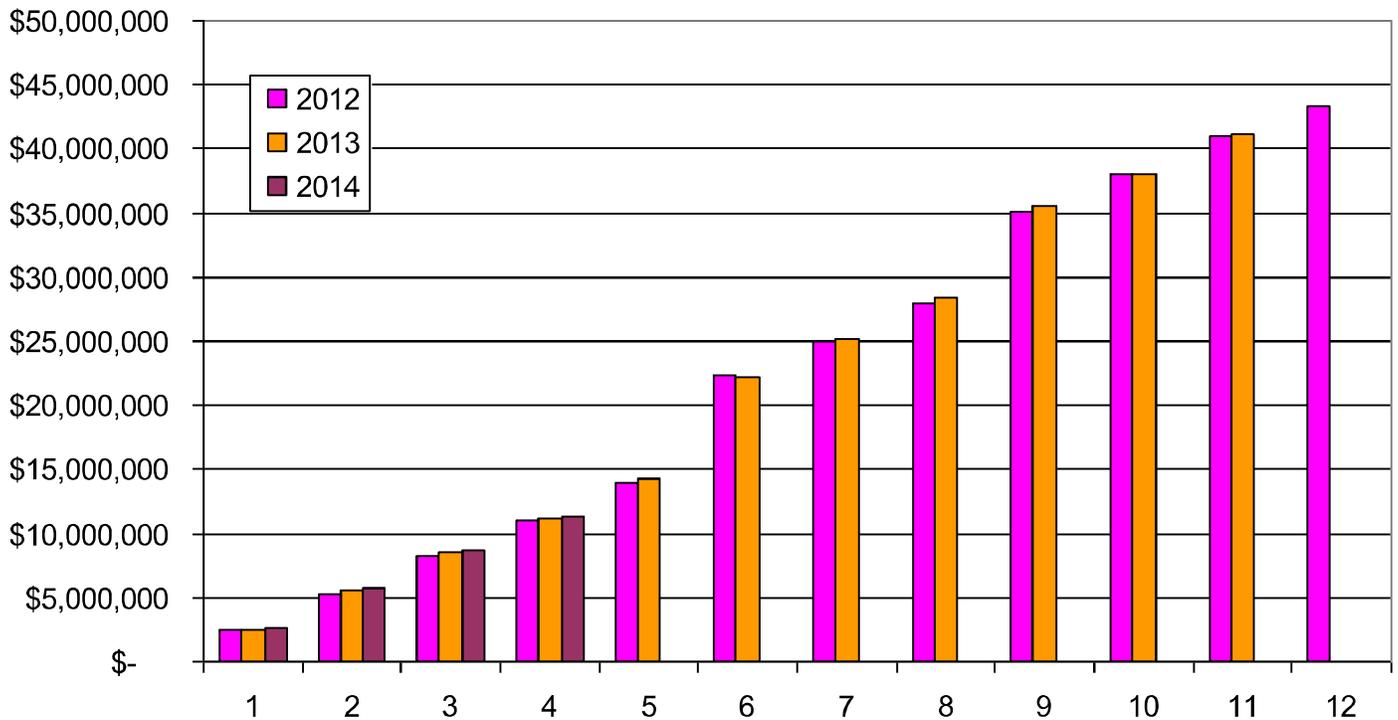
-  **CONSUMER CONFIDENCE** - Although this index slipped a little in April, consumers' outlook of the short term economy remain steady, which is a positive sign with the economy still struggling with higher prices of gas and several household items.
-  **EMPLOYMENT** - The national unemployment rate for April dropped to 6.3% which is considerably less than it was in April 2013, 7.5%.
-  **HOUSING** - As warmer weather finally settled in, April saw housing starts increase 13.2% over last month and building permits increase 3% from last month. Analysts remain positive about the housing market for the second quarter of 2014.
-  **INTEREST RATES** - Interest rates in April are still at historically low levels, averaging about 1% on 12 month CDs. Although long term rates are rising slightly, short term rates are driven by the Federal Reserve's monetary policy, which they said will not change until unemployment stays consistently below 6.5%, experts predict these rates to continue well into 2015.

VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales were relatively flat in April. The average monthly gain since the beginning of the year has only been .3%. In the Village, April sales taxes were 33% below last month but 2.7% higher YTD.
-  **EXPENSES** - In April the Village's general fund expenditures are 6.2% above April 2013 primarily due to increased costs for snow removal during the winter season.

GENERAL FUND

CUMULATIVE REVENUES



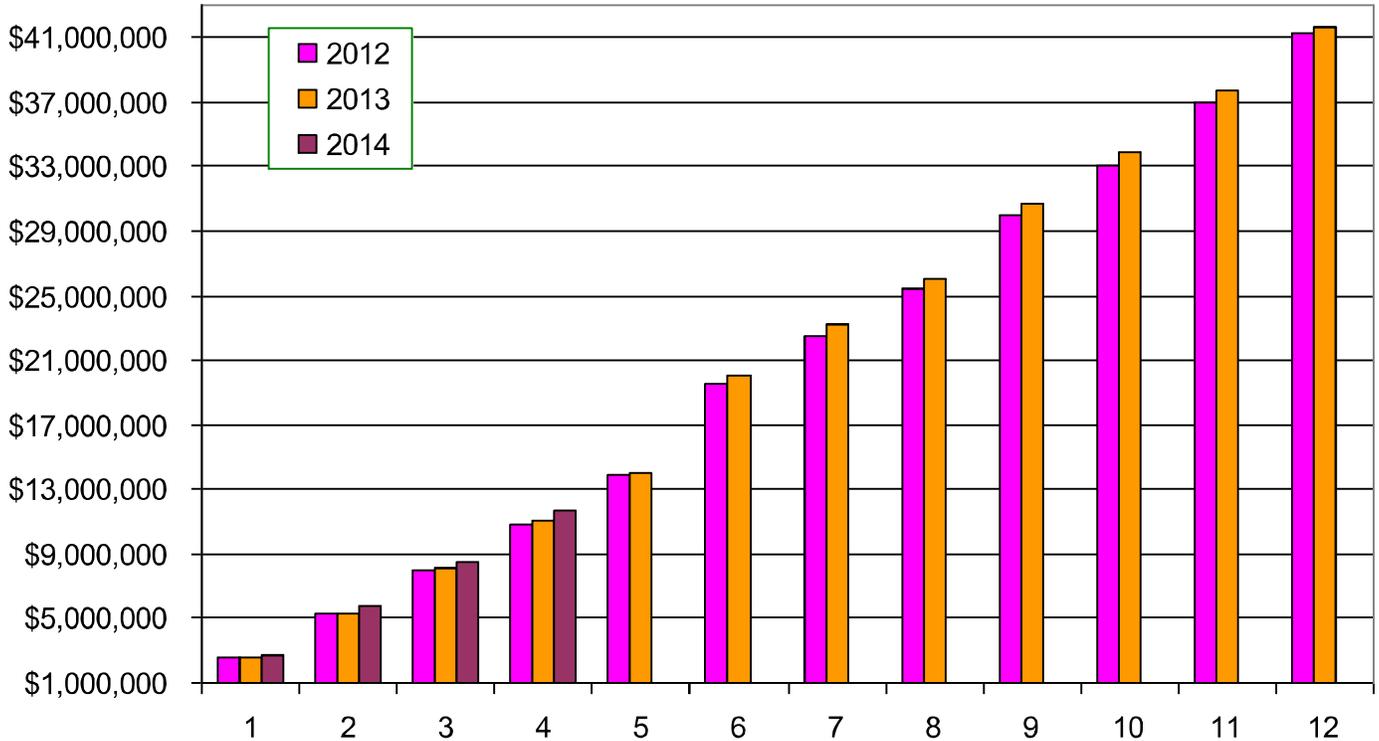
POSITIVE April 2014 revenues are very consistent with last year, as revenues are only .5% above April 2013. Notable fluctuations include higher sales tax (\$107,300), state income tax (\$103,600) and natural gas use tax (\$80,900) offset by lower building fees (\$131,900) and telecommunications tax (\$91,100).

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES April 30, 2014

Description	2014 Budget	April 2014 YTD Actual	April 2013 YTD Actual	April 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ 18	\$ 435	\$ -	\$ (417)	N/A	18	N/A
Sales Tax	11,300,000	4,055,075	3,947,794	3,793,230	107,281	2.7%	261,845	6.9%
Home Rule Sales Tax	1,975,000	656,364	646,554	639,496	9,810	1.5%	16,868	2.6%
Hotel Use Tax	860,000	214,909	205,453	209,538	9,456	4.6%	5,371	2.6%
Natural Gas Use Tax	480,000	366,700	285,823	251,710	80,877	28.3%	114,990	45.7%
Electricity Tax	1,925,000	690,191	665,519	625,516	24,672	3.7%	64,675	10.3%
Telecommunications Tax	3,100,000	960,817	1,051,885	1,087,769	(91,068)	-8.7%	(126,952)	-11.7%
Bldg, Review, Inspec Fees	1,229,000	386,876	518,765	743,997	(131,889)	-25.4%	(357,121)	-48.0%
Licenses & Other Permits	424,296	37,182	103,803	34,958	(66,621)	-64.2%	2,224	6.4%
State Income Tax	4,400,000	1,638,108	1,534,511	1,414,736	103,597	6.8%	223,372	15.8%
State Shared Revenue	1,240,000	518,802	475,022	433,355	43,780	9.2%	85,447	19.7%
Fees, Charges, & Fines	4,816,553	1,463,564	1,542,739	1,428,846	(79,175)	-5.1%	34,718	2.4%
Interest Income	100,000	23,578	21,406	23,624	2,172	10.1%	(46)	-0.2%
Other	633,000	250,066	201,377	285,057	48,689	24.2%	(34,991)	-12.3%
Total Revenues	\$ 43,792,819	\$ 11,262,250	\$ 11,201,086	\$ 10,971,832	\$ 61,164	0.5%	\$ 290,418	2.6%

GENERAL FUND

CUMULATIVE EXPENDITURES

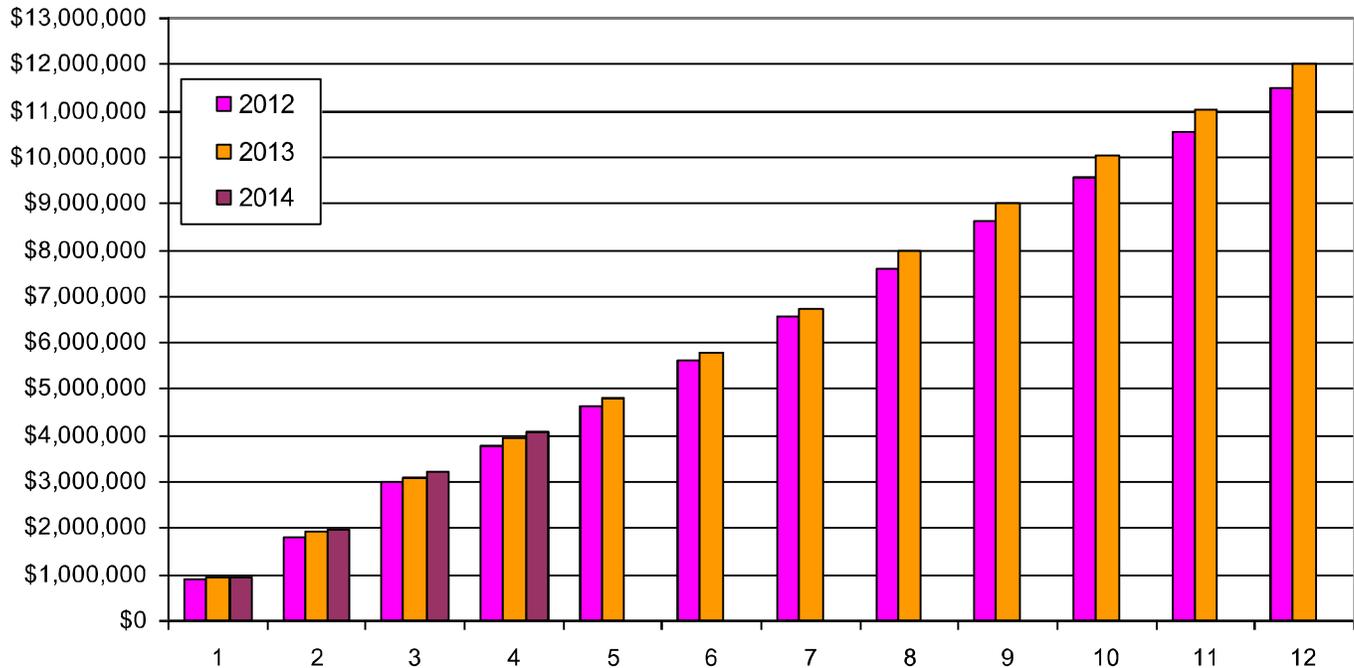


NEUTRAL Expenditures in April are 6.2% higher than April 2013 primarily due to increased costs for snow removal during the winter season.

Description	2014 Budget	April 2014 YTD Actual	April 2013 YTD Actual	April 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 90,770	\$ 92,560	\$ 89,453	\$ (1,790)	-1.9%	1,317	1.5%
General Management	610,837	186,541	180,187	146,492	6,354	3.5%	40,049	27.3%
Legal	558,221	153,131	142,166	160,599	10,965	7.7%	(7,468)	-4.7%
Building Services	791,936	240,124	223,069	188,351	17,055	7.6%	51,773	27.5%
Human Resources	262,705	64,612	59,756	59,296	4,856	8.1%	5,316	9.0%
Information Services	1,023,480	315,569	294,776	285,849	20,793	7.1%	29,720	10.4%
Subtotal General Government	3,612,291	1,050,747	992,514	930,040	58,233	5.9%	120,707	13.0%
Financial Services	1,542,070	349,087	307,896	363,685	41,191	13.4%	(14,598)	-4.0%
Public Works	5,565,129	2,142,389	1,831,180	1,779,047	311,209	17.0%	363,342	20.4%
Community Development	2,246,172	581,909	549,837	561,981	32,072	5.8%	19,928	3.5%
Police	15,624,162	3,957,658	3,761,821	3,780,329	195,837	5.2%	177,329	4.7%
Fire	14,231,143	3,419,173	3,379,912	3,199,213	39,261	1.2%	219,960	6.9%
Subtotal Public Safety	29,855,305	7,376,831	7,141,733	6,979,542	235,098	3.3%	397,289	5.7%
Transportation Assistance	123,000	23,265	21,810	27,753	1,455	6.7%	(4,488)	N/A
Communications Office	674,630	219,151	210,365	199,813	8,786	4.2%	19,338	9.7%
Community Events	80,000	294	808	395	(514)	-63.6%	(101)	N/A
Subtotal Community Services	877,630	242,710	232,983	227,961	9,727	4.2%	14,749	6.5%
Total Expenditures	\$ 43,698,597	\$ 11,743,673	\$ 11,056,143	\$ 10,842,256	\$ 687,530	6.2%	901,417	8.3%

GENERAL FUND

CUMULATIVE SALES TAX

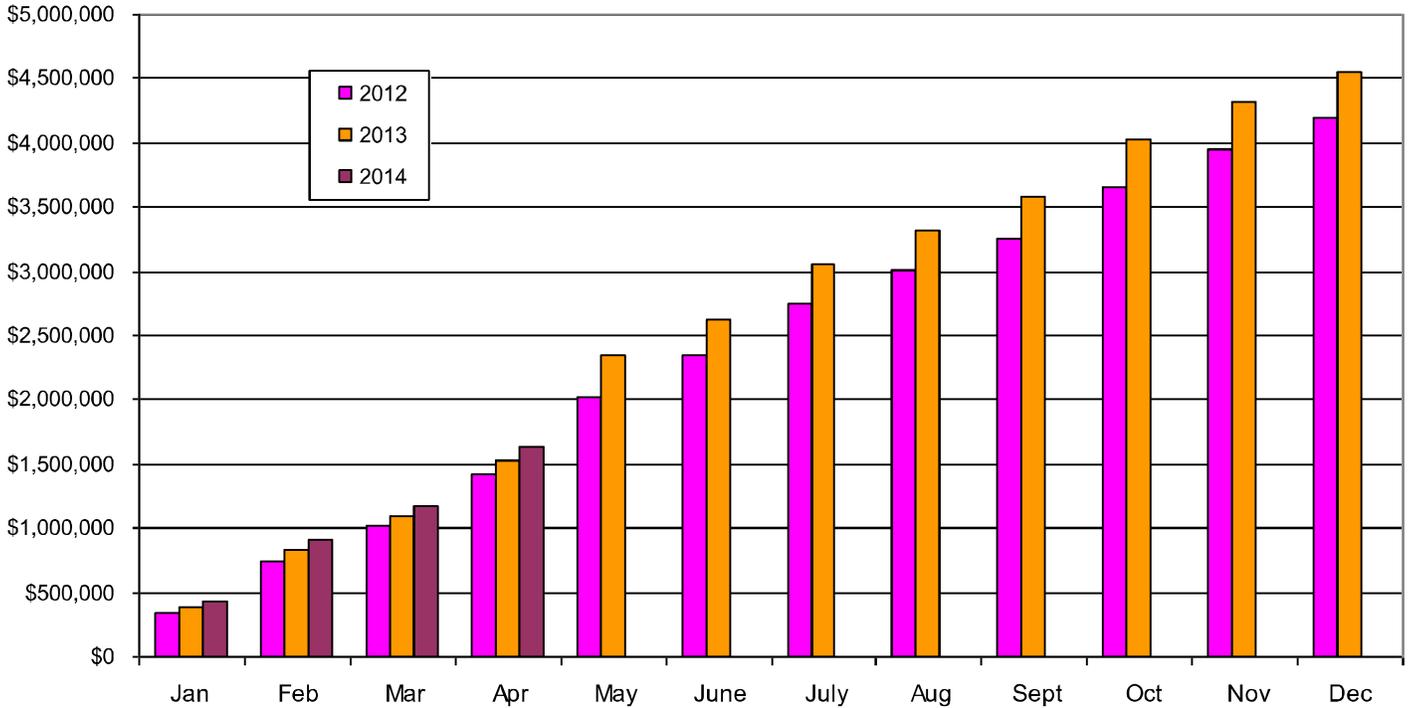


POSITIVE April YTD sales tax is 2.7% greater than April YTD 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	1,261,570
JAN	APR	773,486	868,048	840,475
FEB	MAY	857,811	870,208	
MAR	JUN	970,227	965,692	
APR	JUL	925,312	973,187	
MAY	AUG	1,031,740	1,222,972	
JUN	SEP	1,048,232	1,040,054	
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 4,055,075
Rebates		(796,174)	(777,864)	-
Total		\$ 10,712,178	\$ 11,237,717	\$ 4,055,075

GENERAL FUND

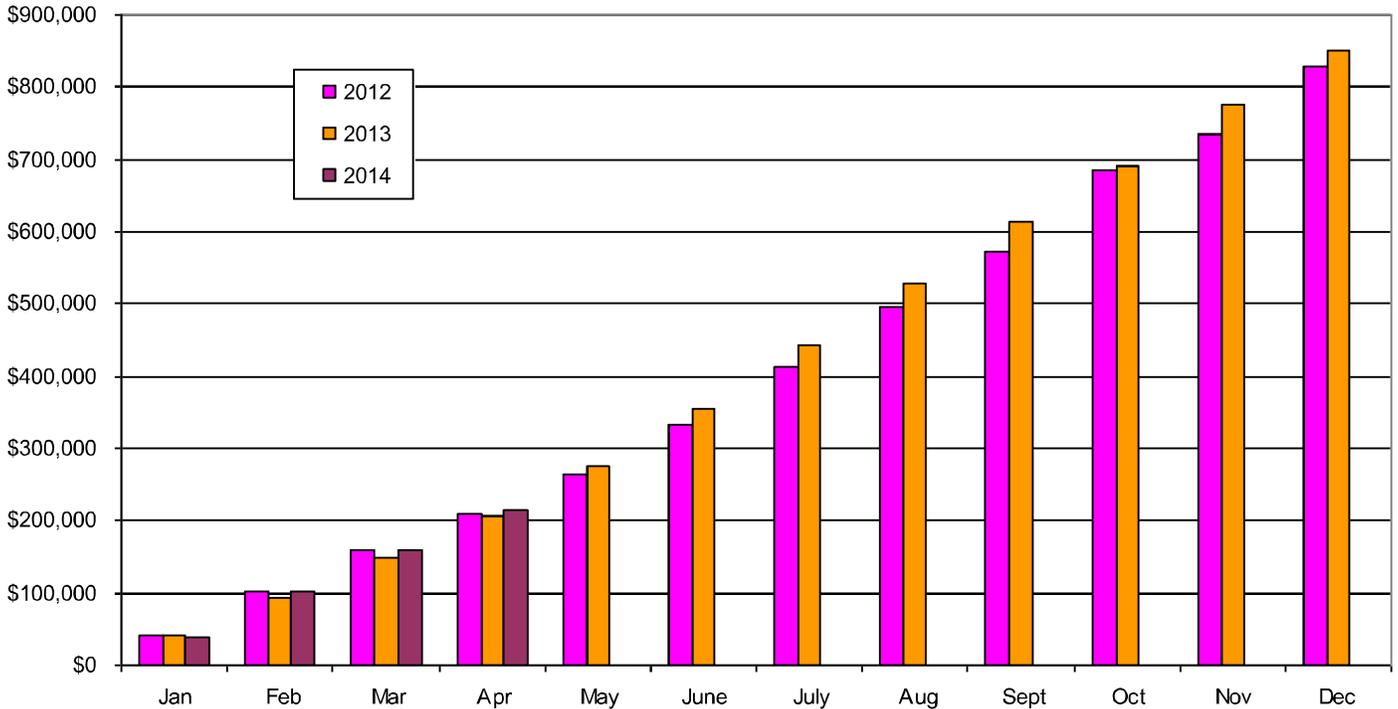
CUMULATIVE INCOME TAX



POSITIVE April YTD income taxes are 6.8% higher than April YTD 2013.

GENERAL FUND

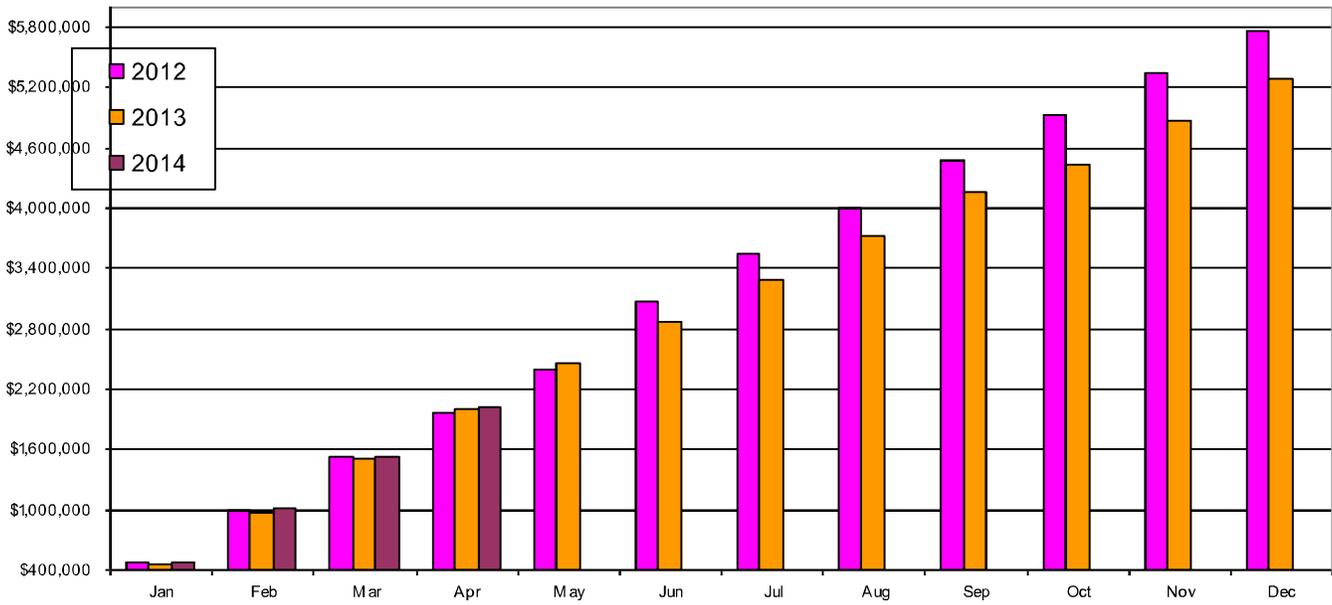
HOTEL TAX



POSITIVE April YTD hotel taxes are 4.6% above April YTD 2013.

GENERAL FUND

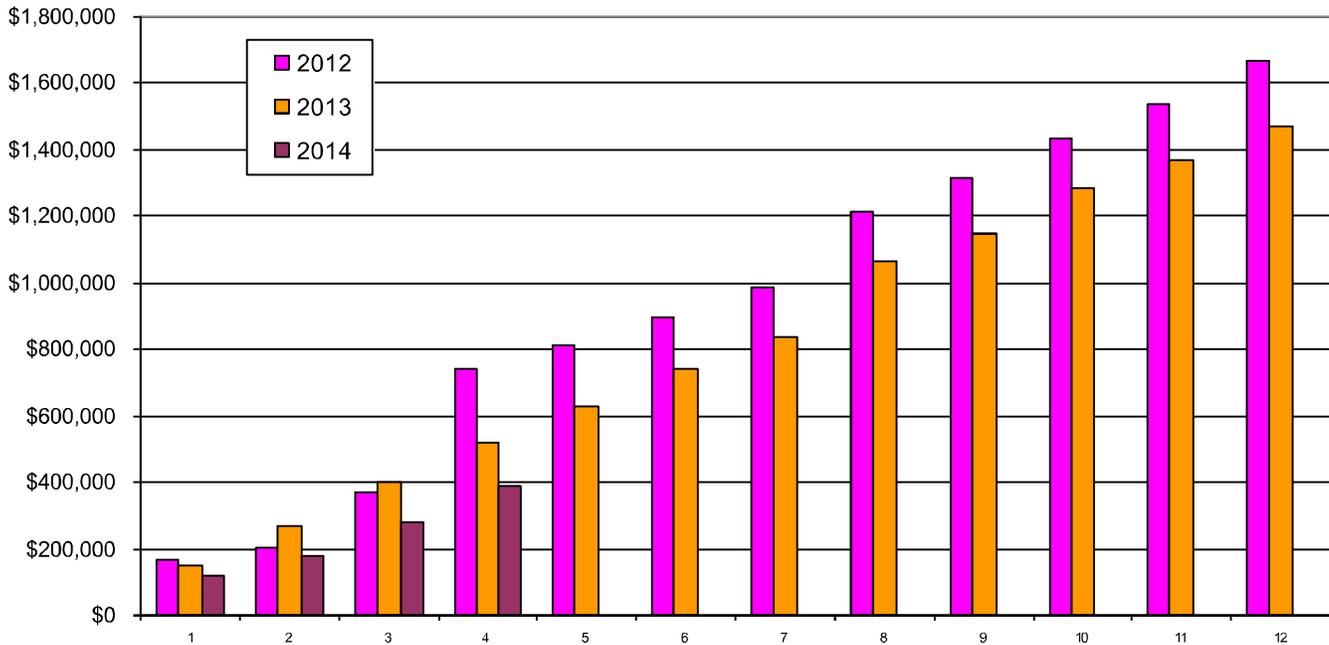
CUMULATIVE UTILITY TAX



NEUTRAL April YTD utility taxes are .7% higher than April YTD 2013. Telecommunication taxes continue to lag behind last year amounts but the colder winter increased natural gas taxes, which are 28% or \$80,900 higher than April 2013 YTD.

GENERAL FUND

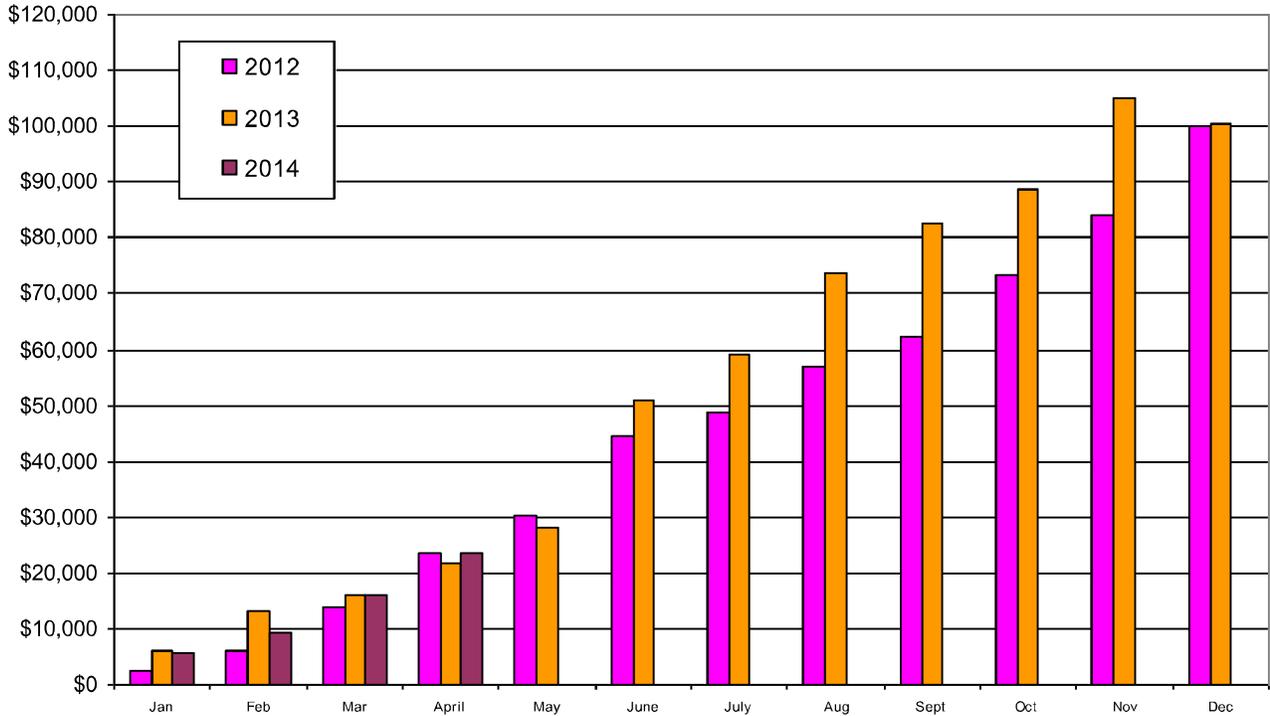
CUMULATIVE BUILDING FEES



NEUTRAL April YTD building fees are \$132,000 or 25.4% lower than April 2013 YTD primarily due to some large remodeling permits received in the first quarter of 2013.

GENERAL FUND

INTEREST INCOME



NEUTRAL April YTD interest is \$2,200 higher than April 2013 YTD, as interest rates have remained consistent from last year.

Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: April 30, 2014

Aged Investments	April 30		
	Investment \$	Investment %	Interest Rate %
1-3 mos	34,818,203	58.79%	0.31%
4-8 mos	3,429,208	5.82%	0.81%
7-9 mos	5,014,288	8.52%	0.73%
10-12 mos	1,099,840	1.87%	0.57%
1-2 years	6,627,681	11.26%	0.84%
2-3 years	5,295,383	8.99%	0.90%
3-3 1/2 years	2,799,800	4.75%	1.29%
Totals	58,882,403	100.00%	0.54%

Investment Type	April 30		
	Balances \$	Investment %	Interest Rate %
CD's	17,035,362	28.93%	0.78%
Checking	5,255,635	8.93%	0.48%
MM Funds	27,640,071	46.94%	0.25%
Agency	8,951,336	15.20%	0.97%
CP	0	0.00%	0.00%
Totals	58,882,403	100.00%	0.54%

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	April 30, 2014	March 31, 2014	(Dec)	%	April 30, 2013	%
General Fund	\$ 14,331,831	\$ 14,905,181	(573,350)	-4%	\$ 12,986,912	10%
Motor Fuel Tax	\$ 612,500	\$ 536,112	76,388	14%	\$ 722,787	-15%
Downtown Redev TIF	\$ (802,842)	\$ (802,842)	0	0%	\$ (790,868)	-2%
Foreign Fire Insurance	\$ 237,697	\$ 240,526	(2,829)	-1%	\$ 237,749	0%
Ogden Corridor TIF	\$ 4,359,709	\$ 4,545,523	(185,814)	-4%	\$ 4,221,792	3%
Transportation	\$ (1,908,717)	\$ (1,890,803)	(17,914)	-1%	\$ (1,920,174)	1%
Asset Porteiture	\$ 829,244	\$ 816,745	12,499	2%	\$ 141,249	487%
Subtotal Special Revenue Funds	\$ 3,327,591	\$ 3,445,261	(117,670)	-3%	\$ 2,612,535	27%
Capital Projects	\$ 13,952,170	\$ 13,698,622	253,548	2%	\$ 20,663,020	-32%
Municipal Buildings	\$ 748,286	\$ 710,733	37,553	5%	\$ 415,661	80%
Real Estate	\$ 202,431	\$ 206,594	(4,163)	-2%	\$ 248,673	-19%
Subtotal Capital Project Funds	\$ 14,902,887	\$ 14,615,949	286,938	2%	\$ 21,327,354	-30%
Fairview Ave Debt Fund	\$ (138,537)	\$ (155,909)	17,372	11%	\$ (149,999)	8%
CBD TIF Debt Service Fund	\$ 138,611	\$ 138,611	0	0%	\$ 542,467	-74%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 74	\$ (17,298)	17,372	-100%	\$ 392,468	-100%
Stormwater Utility Fund	\$ 10,610,114	\$ 10,432,715	177,399	2%	\$ 13,714,946	-23%
Parking Operations	\$ 1,184,673	\$ 1,135,741	48,932	4%	\$ 1,020,015	16%
Water	\$ 7,566,164	\$ 7,537,742	28,422	0%	\$ 8,548,434	-11%
Subtotal Enterprise Funds	\$ 19,360,951	\$ 19,106,198	254,753	1%	\$ 23,283,395	-17%
Equipment Replacement	\$ 1,324,387	\$ 1,525,450	(201,063)	-13%	\$ 1,754,049	-24%
Fleet Services	\$ 264,370	\$ 263,618	752	0%	\$ 264,049	0%
Risk Management	\$ (1,153,859)	\$ (1,229,116)	75,257	6%	\$ (306,056)	277%
Health Insurance	\$ 1,579,674	\$ 1,500,548	79,126	5%	\$ 944,672	67%
Subtotal Internal Service Funds	\$ 2,014,572	\$ 2,060,500	(45,928)	-2%	\$ 2,656,714	-24%
Village before trust & library	\$ 53,937,906	\$ 54,115,791	(177,885)	0%	\$ 63,259,378	-15%
Construction Deposit	\$ 1,793,797	\$ 1,737,833	55,964	3%	\$ 2,459,467	-27%
Police Pension	\$ 46,522,381	\$ 46,522,640	(259)	0%	\$ 41,511,977	12%
Fire Pension	\$ 42,445,843	\$ 42,445,839	4	0%	\$ 37,160,820	14%
Subtotal Pension/Trust Funds	\$ 90,762,021	\$ 90,706,312	55,709	0%	\$ 81,132,264	12%
Library	\$ 2,463,059	\$ 2,807,866	(344,807)	-12%	\$ 2,747,501	-10%
Library Construction	\$ 194,918	\$ 218,210	(23,292)	-11%	\$ 243,566	-20%
GO Debt, Library	\$ 299,580	\$ 299,580	0	0%	\$ 271,249	10%
Subtotal: Public Library	\$ 2,957,557	\$ 3,325,656	(368,099)	-11%	\$ 3,262,316	-9%
GRAND TOTAL	\$ 147,657,484	\$ 148,147,759	(490,275)	-0.3%	\$ 147,653,958	0.0%

Village of Downers Grove

Monthly Treasurer's Report

May 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

May 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

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Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):

Neutral (Yellow):

Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.

Revenues and expenditures are within a reasonable range of predictions.

Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - Consumer confidence fell slightly in May as elevated gas prices continue to plague consumers. Other concerns include sluggish wage gains, which should start to improve as the unemployment rate continues to decline.

 **EMPLOYMENT** - The national unemployment rate for May remained the same as last month at 6.3%. The unemployment rate last year at this time was 7.5%.

 **HOUSING** - Housing starts fell 6.5% and permits fell 6.4% in May. Increased mortgage rates and higher supply costs are being blamed for these declines. Builders are remaining optimistic but cautious about their new home inventories.

 **INTEREST RATES** - Interest rates in May are still at historically low levels, averaging about 1% on 12 month CDs. Although long term rates are rising slightly, short term rates are driven by the Federal Reserve's monetary policy, which they said will not change until unemployment stays consistently below 6.5%. Experts predict these rates to continue well into 2015.

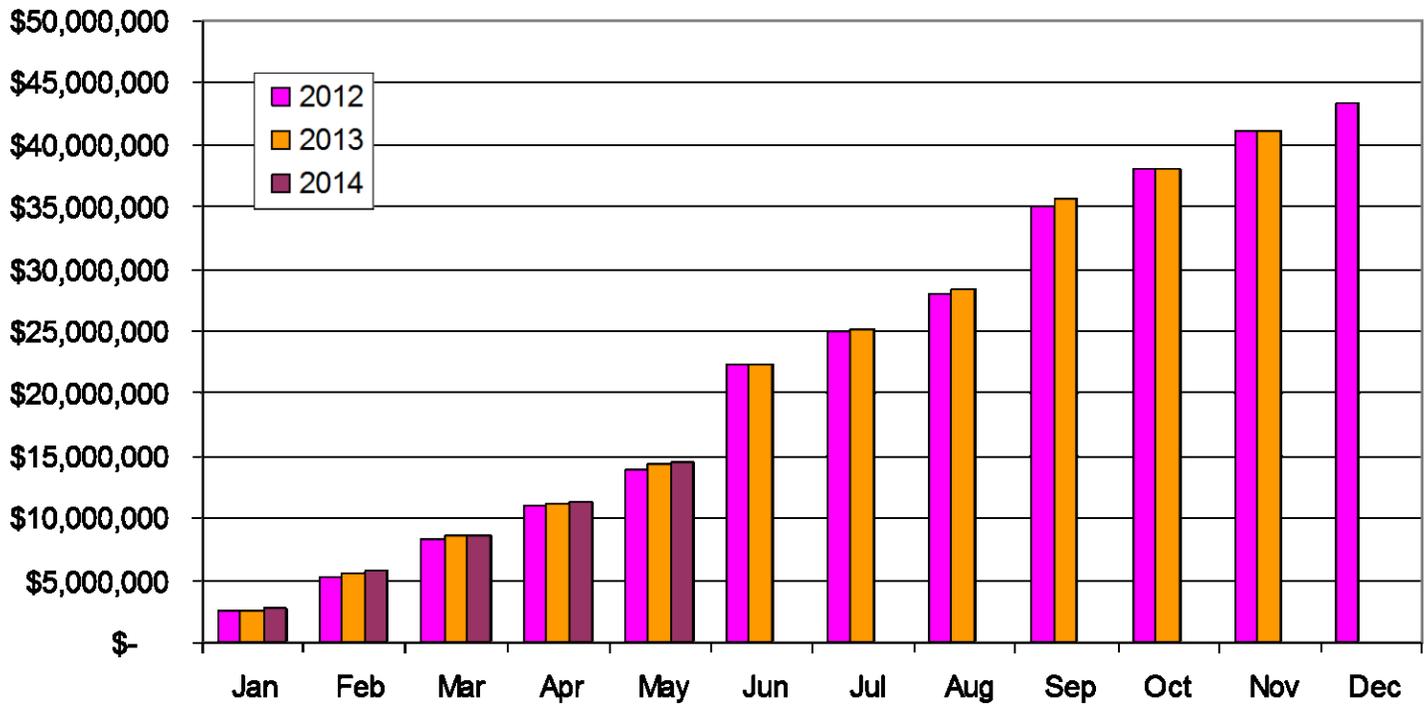
VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales rose .3% in May with auto sales rising to a nine year high as auto sales increased 1.4% this month. In the Village, May sales taxes were 5.6% above last month and 3.8% higher YTD.

 **EXPENSES** - In May the Village's general fund expenditures are 3.5% above May 2013 primarily due to increased costs for snow removal during the winter season.

GENERAL FUND

CUMULATIVE REVENUES



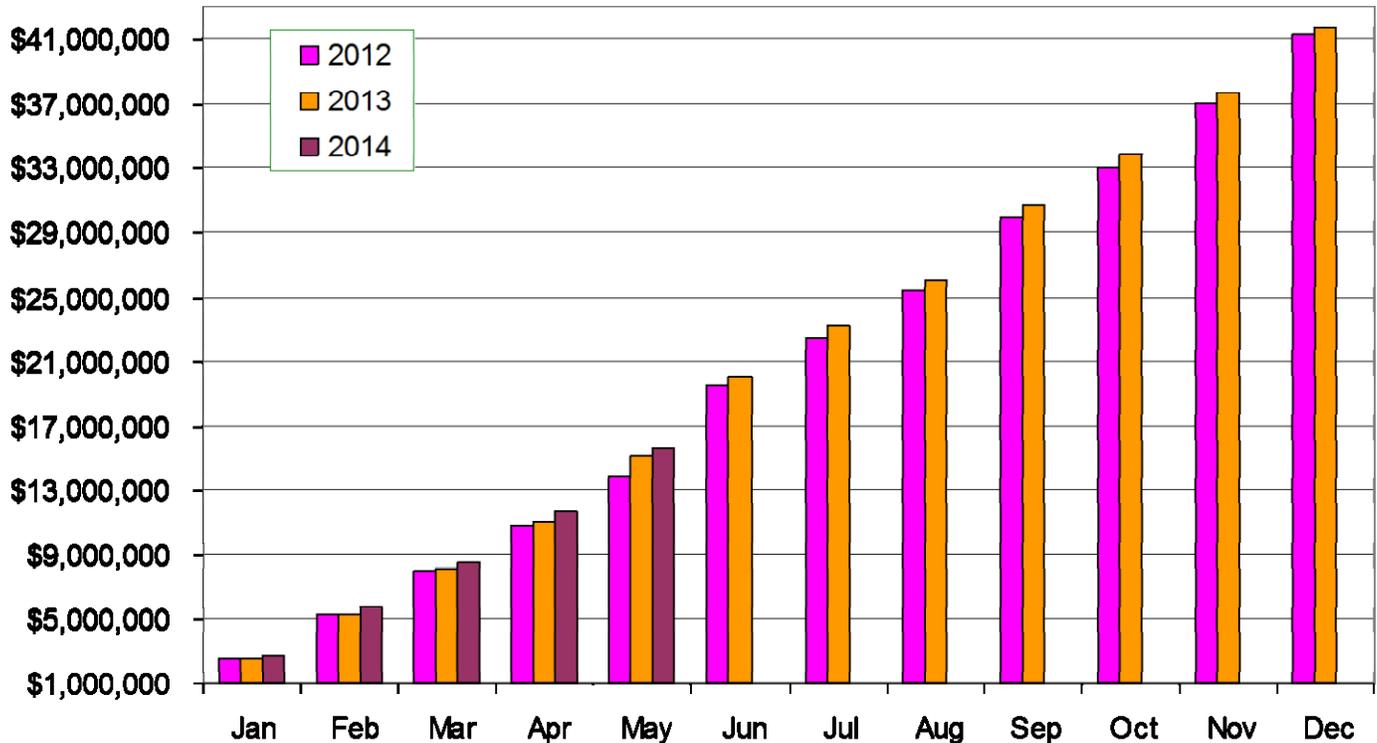
POSITIVE May 2014 revenues are 1.2% or \$168,000 above May 2013. Notable fluctuations include higher sales tax (\$181,500), and natural gas use tax (\$76,300) offset by lower telecommunications tax (\$90,400).

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES May 31, 2014

Description	2014 Budget	May 2014 YTD Actual	May 2013 YTD Actual	May 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ 878	\$ 435	\$ -	\$ 443	N/A	878	N/A
Sales Tax	11,300,000	4,942,340	4,760,856	4,651,041	181,484	3.8%	291,299	6.3%
Home Rule Sales Tax	1,975,000	789,712	780,922	777,575	8,790	1.1%	12,137	1.6%
Hotel Use Tax	860,000	288,870	279,773	264,424	9,097	3.3%	24,446	9.2%
Natural Gas Use Tax	480,000	419,152	342,842	280,054	76,310	22.3%	139,098	49.7%
Electricity Tax	1,925,000	831,575	800,317	755,850	31,258	3.9%	75,725	10.0%
Telecommunications Tax	3,100,000	1,219,590	1,309,987	1,365,820	(90,397)	-6.9%	(146,230)	-10.7%
Bldg, Review, Inspec Fees	1,229,000	537,972	627,171	811,371	(89,199)	-14.2%	(273,399)	-33.7%
Licenses & Other Permits	424,296	75,056	150,846	55,357	(75,790)	-50.2%	19,699	35.6%
State Income Tax	4,400,000	2,361,077	2,350,646	2,027,770	10,431	0.4%	333,307	16.4%
State Shared Revenue	1,240,000	648,841	622,336	547,007	26,505	4.3%	101,834	18.6%
Fees, Charges, & Fines	4,816,553	2,039,102	2,006,971	1,997,957	32,131	1.6%	41,145	2.1%
Interest Income	100,000	39,461	27,698	30,170	11,763	42.5%	9,291	30.8%
Other	633,000	293,113	258,298	344,403	34,815	13.5%	(51,290)	-14.9%
Total Revenues	\$ 43,792,819	\$ 14,486,739	\$ 14,319,098	\$ 13,908,799	\$167,641	1.2%	\$577,940	4.2%

GENERAL FUND

CUMULATIVE EXPENDITURES

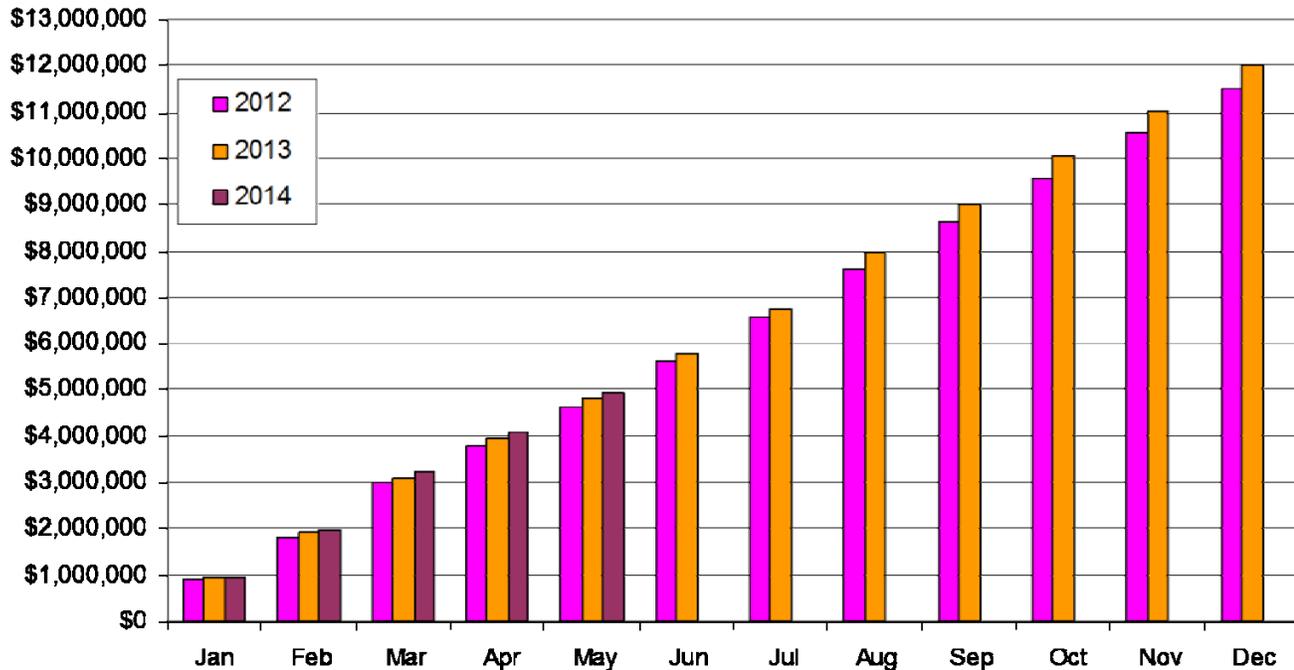


NEUTRAL Expenditures in May are 3.5% higher than May 2013 primarily due to increased costs for snow removal during the winter season.

Description	2014 Budget	May 2014 YTD Actual	May 2013 YTD Actual	May 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 123,451	\$ 136,144	\$ 110,983	\$ (12,693)	-9.3%	12,468	11.2%
General Management	610,837	257,646	248,084	198,537	9,562	3.9%	59,109	29.8%
Legal	558,221	211,618	192,022	201,212	19,596	10.2%	10,406	5.2%
Building Services	791,936	328,358	314,001	245,238	14,357	4.6%	83,120	33.9%
Human Resources	262,705	92,348	84,435	90,571	7,913	9.4%	1,777	2.0%
Information Services	1,023,480	422,925	402,815	388,370	20,110	5.0%	34,555	8.9%
Subtotal General Government	3,612,291	1,436,346	1,377,501	1,234,911	58,845	4.3%	201,435	16.3%
Financial Services	1,542,070	485,538	430,009	466,084	55,529	12.0%	19,454	4.2%
Public Works	5,565,129	2,581,246	2,413,338	2,302,855	167,908	7.0%	278,591	12.1%
Community Development	2,246,172	780,823	733,048	690,359	47,775	6.5%	90,464	13.1%
Police	15,624,162	5,425,384	5,270,291	4,834,406	155,093	2.9%	590,978	12.2%
Fire	14,231,143	4,570,186	4,532,708	4,035,609	37,478	0.8%	534,577	13.2%
Subtotal Public Safety	29,855,305	9,995,570	9,802,999	8,870,015	192,571	2.0%	1,125,555	12.7%
Transportation Assistance	123,000	29,619	31,041	41,655	(1,422)	-4.6%	(12,036)	N/A
Communications Office	674,630	282,721	272,821	245,810	9,900	3.6%	36,911	15.0%
Community Events	80,000	4,050	1,679	460	2,371	141.2%	3,590	N/A
Subtotal Community Services	877,630	316,390	305,541	287,925	10,849	3.6%	28,465	9.9%
Total Expenditures	\$ 43,898,597	\$ 15,595,813	\$ 15,062,436	\$ 13,851,949	\$ 533,477	3.5%	1,743,864	12.6%

GENERAL FUND

CUMULATIVE SALES TAX

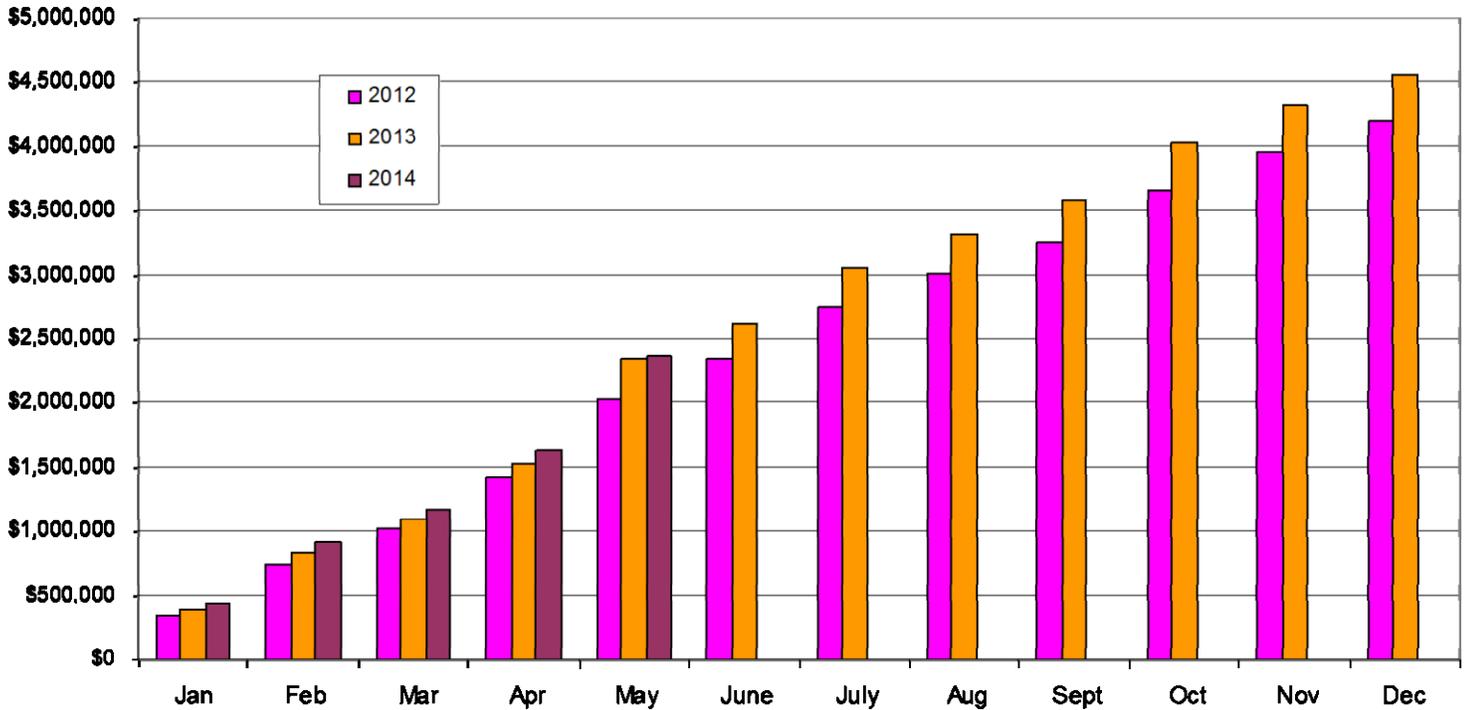


POSITIVE May YTD sales tax is 3.8% greater than May YTD 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	1,261,570
JAN	APR	773,486	868,048	840,475
FEB	MAY	857,811	870,208	887,265
MAR	JUN	970,227	965,692	
APR	JUL	925,312	973,187	
MAY	AUG	1,031,740	1,222,972	
JUN	SEP	1,048,232	1,040,054	
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 4,942,340
Rebates		(796,174)	(777,864)	-
Total		\$ 10,712,178	\$ 11,237,717	\$ 4,942,340

GENERAL FUND

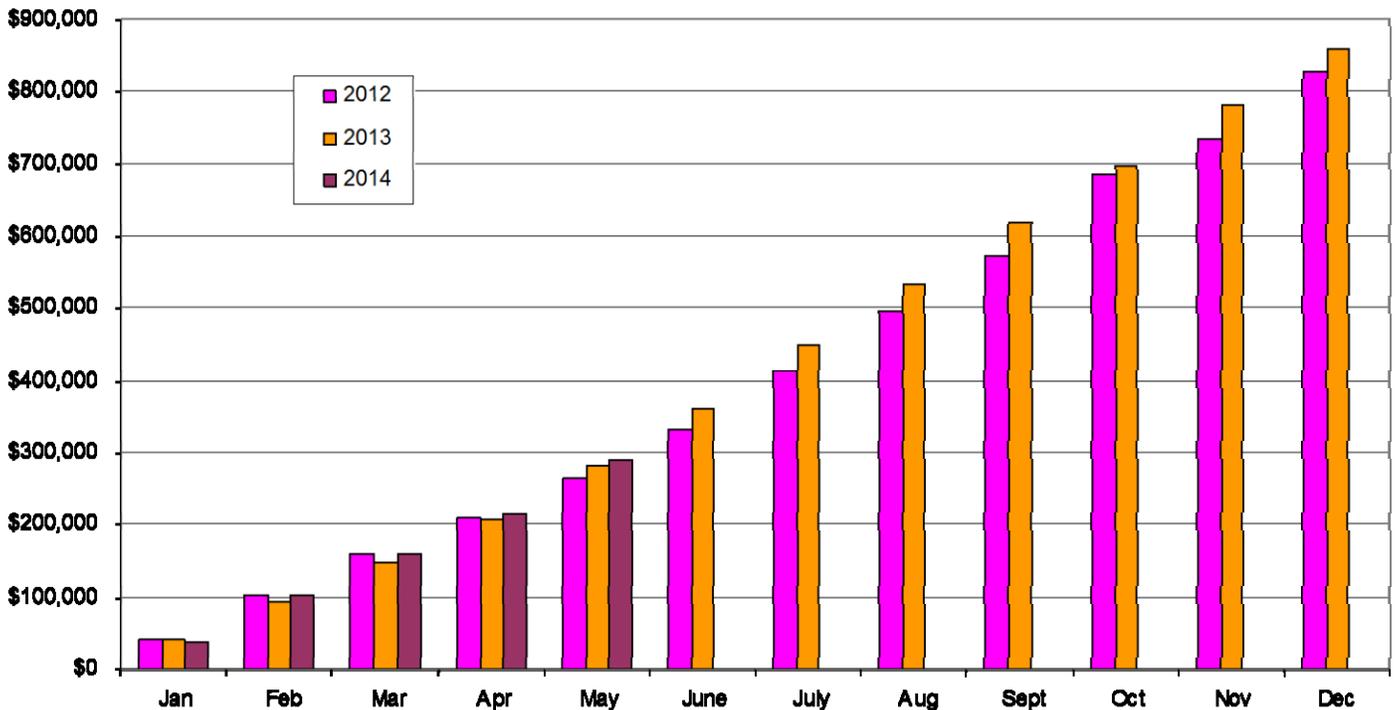
CUMULATIVE INCOME TAX



POSITIVE May YTD income taxes are .4% or \$10,000 higher than May YTD 2013.

GENERAL FUND

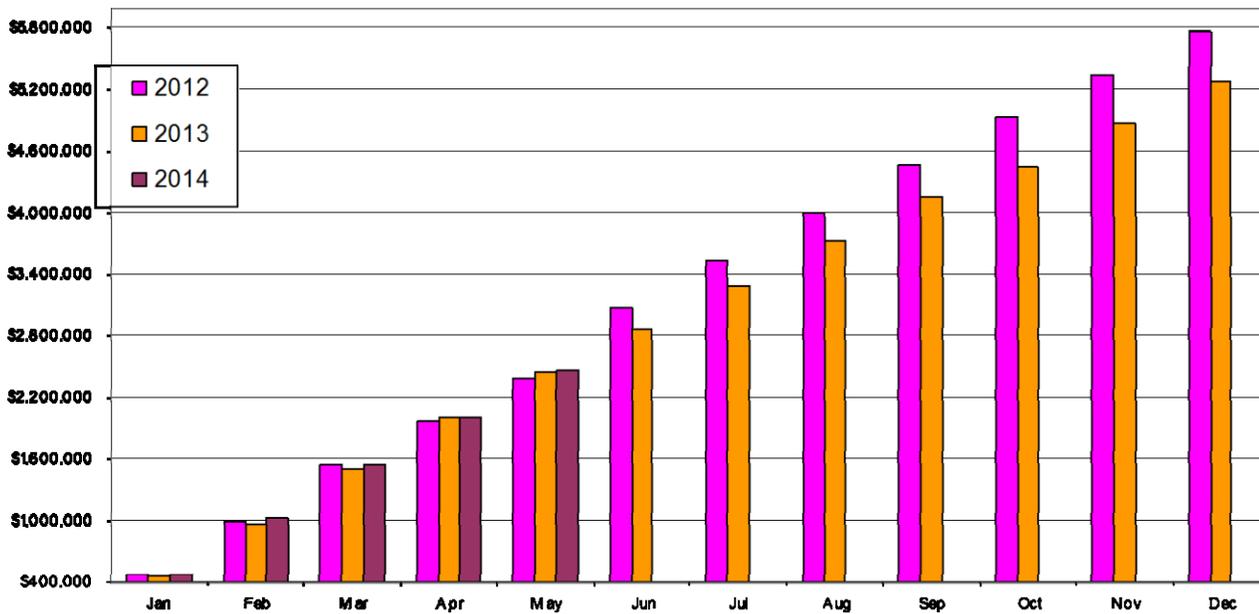
HOTEL TAX



POSITIVE May YTD hotel taxes are 3.3% above May YTD 2013.

GENERAL FUND

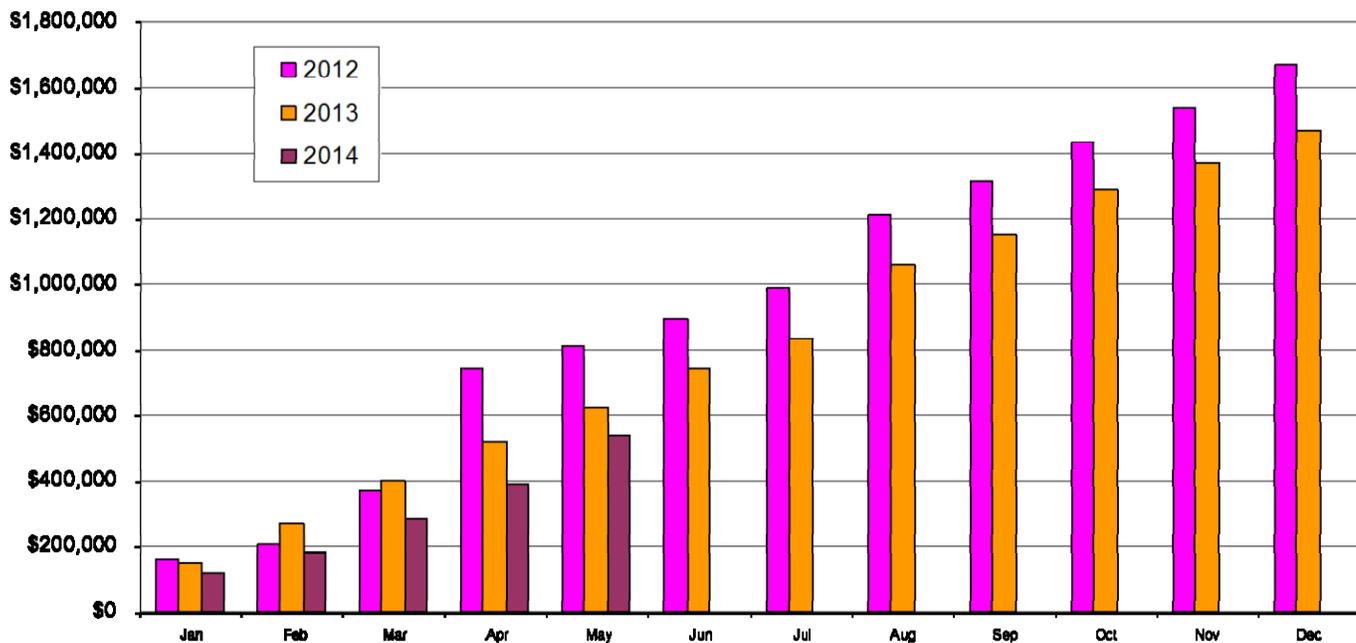
CUMULATIVE UTILITY TAX



NEUTRAL May YTD utility taxes are .5% higher than May YTD 2013. Telecommunication taxes continue to lag behind last year amounts but the colder winter increased natural gas taxes, which are 20% or \$70,400 higher than May 2013 YTD.

GENERAL FUND

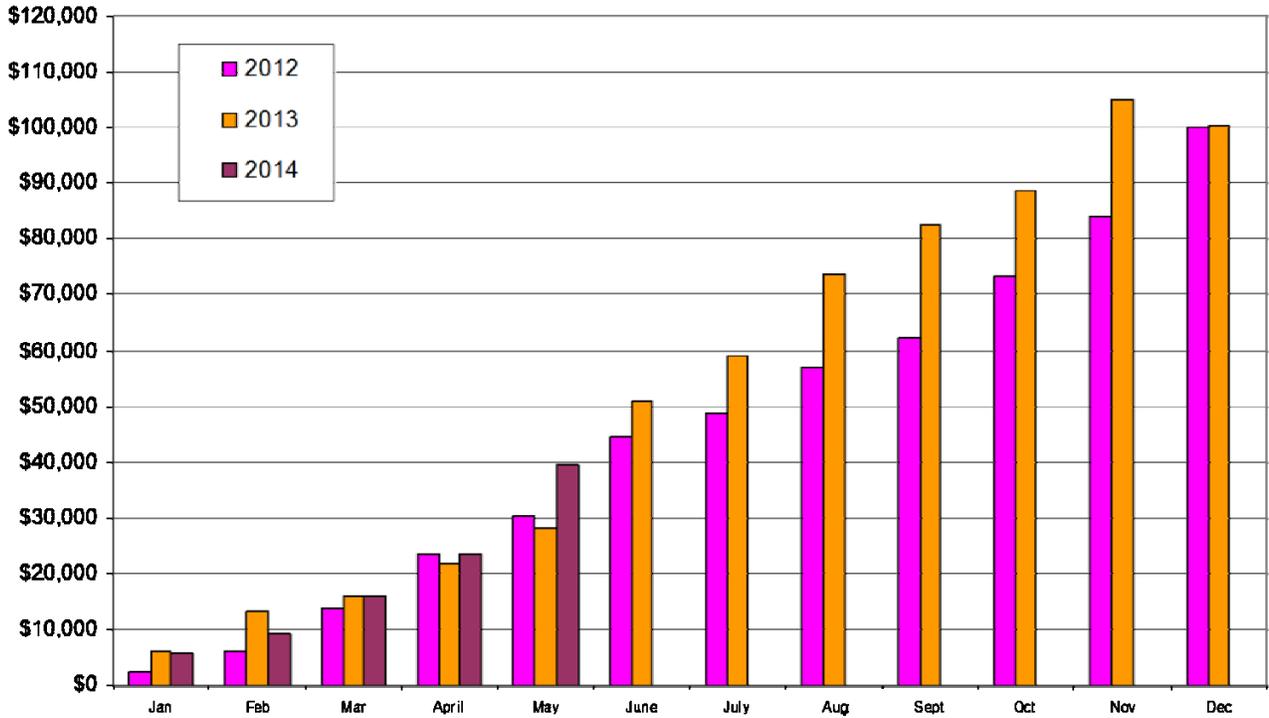
CUMULATIVE BUILDING FEES



NEUTRAL May YTD building fees are \$89,200 or 14.2% lower than May 2013 YTD primarily due to some large remodeling permits received in the first quarter of 2013.

GENERAL FUND

INTEREST INCOME



POSITIVE May YTD interest is \$11,800 higher than May 2013 YTD.

Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: May 31, 2014

Aged Investments	May 31	Investment	Interest Rate
	Investment	Investment	Interest Rate
	\$	%	%
1-3 mos	34,275,576	59.28%	0.33%
4-6 mos	4,627,745	8.00%	0.70%
7-9 mos	1,388,688	2.40%	0.88%
10-12 mos	2,447,640	4.23%	0.63%
1-2 years	6,972,227	12.06%	0.82%
2-3 years	5,108,868	8.84%	0.89%
3-3 1/2 years	2,999,800	5.19%	1.28%
Totals	57,818,544	100.00%	0.54%

Investment Type	May 31	Investment	Interest Rate
	Balances	Investment	Interest Rate
	\$	%	%
CD's	15,438,958	26.70%	0.82%
Checking	5,419,165	9.37%	0.53%
MM Funds	27,685,768	47.88%	0.25%
Agency	9,274,652	16.04%	0.95%
CP	0	0.00%	0.00%
Totals	57,818,544	100.00%	0.54%

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	May 31, 2014	April 30, 2014	(Dec)	%	May 31, 2013	%
General Fund	\$ 13,514,954	\$ 14,331,831	(816,877)	-6%	\$ 11,372,868	19%
Motor Fuel Tax	\$ 915,228	\$ 812,500	302,728	49%	\$ 805,077	14%
Downtown Redev TIF	\$ (802,842)	\$ (802,842)	0	0%	\$ (792,653)	-1%
Foreign Fire Insurance	\$ 234,120	\$ 237,697	(3,577)	-2%	\$ 235,628	-1%
Ogden Corridor TIF	\$ 4,353,559	\$ 4,359,709	(6,150)	0%	\$ 4,199,228	4%
Transportation	\$ (1,933,152)	\$ (1,908,717)	(24,435)	-1%	\$ (1,927,415)	0%
Asset Porteflure	\$ 907,045	\$ 829,244	77,801	9%	\$ 595,348	52%
Subtotal Special Revenue Funds	\$ 3,673,958	\$ 3,327,591	346,367	10%	\$ 3,115,213	18%
Capital Projects	\$ 13,981,365	\$ 13,952,170	29,195	0%	\$ 20,315,483	-31%
Municipal Buildings	\$ 778,377	\$ 748,286	30,091	4%	\$ 439,049	77%
Real Estate	\$ 195,707	\$ 202,431	(6,724)	-3%	\$ 245,741	-20%
Subtotal Capital Project Funds	\$ 14,955,449	\$ 14,902,887	52,562	0%	\$ 21,000,273	-29%
Fairview Ave Debt Fund	\$ (122,904)	\$ (138,537)	15,633	11%	\$ (131,161)	6%
CBD TIF Debt Service Fund	\$ 138,611	\$ 138,611	0	0%	\$ 542,470	-74%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 15,707	\$ 74	15,633	21126%	\$ 411,309	-96%
Stormwater Utility Fund	\$ 10,743,825	\$ 10,610,114	133,711	1%	\$ 13,847,148	-22%
Parking Operations	\$ 1,247,710	\$ 1,184,673	63,037	5%	\$ 1,076,242	16%
Water	\$ 7,640,710	\$ 7,566,164	74,546	1%	\$ 8,861,603	-14%
Subtotal Enterprise Funds	\$ 19,632,245	\$ 19,360,951	271,294	1%	\$ 23,784,993	-17%
Equipment Replacement	\$ 1,378,048	\$ 1,324,387	53,661	4%	\$ 1,347,948	2%
Fleet Services	\$ 199,051	\$ 264,370	(65,319)	-25%	\$ 235,302	-15%
Risk Management	\$ (1,118,269)	\$ (1,153,859)	35,590	3%	\$ (319,480)	250%
Health Insurance	\$ 1,561,124	\$ 1,579,674	(18,550)	-1%	\$ 1,036,274	51%
Subtotal Internal Service Funds	\$ 2,019,954	\$ 2,014,572	5,382	0%	\$ 2,300,044	-12%
Village before trust & library	\$ 53,812,267	\$ 53,937,906	(125,639)	0%	\$ 61,984,700	-13%
Construction Deposit	\$ 1,851,829	\$ 1,793,797	58,032	3%	\$ 2,551,772	-27%
Police Pension	\$ 46,522,991	\$ 46,522,381	610	0%	\$ 41,727,935	11%
Fire Pension	\$ 42,445,918	\$ 42,445,843	75	0%	\$ 37,243,467	14%
Subtotal Pension/Trust Funds	\$ 90,820,738	\$ 90,762,021	58,717	0%	\$ 81,523,174	11%
Library	\$ 2,062,636	\$ 2,463,059	(400,423)	-16%	\$ 2,251,140	-9%
Library Construction	\$ (486,354)	\$ 194,918	(681,272)	-350%	\$ 243,566	300%
GO Debt, Library	\$ 299,580	\$ 299,580	0	0%	\$ 271,253	10%
Subtotal Public Library	\$ 1,875,862	\$ 2,957,557	(1,081,695)	-37%	\$ 2,765,959	-32%
GRAND TOTAL	\$ 146,508,867	\$ 147,657,484	(1,148,617)	-0.8%	\$ 146,273,833	0.2%

Village of Downers Grove

Monthly Treasurer's Report

June 2014



VILLAGE OF DOWNERS GROVE MONTHLY FINANCIAL REPORT

June 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):

Neutral (Yellow):

Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.

Revenues and expenditures are within a reasonable range of predictions.

Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

 CONSUMER CONFIDENCE - This index has fluctuated during 2014 but in June it reached its highest level since 2008. Experts hope the harsh winter caused the consumer confidence to fluctuate so much and that now the economy is on a positive tract.

 EMPLOYMENT - The national unemployment rate for June fell slightly to 6.1%. The unemployment rate last year at this time was 7.5%.

 HOUSING - In June housing starts fell 9.3% and permits fell 12% from last month. Increased mortgage rates and higher supply costs are being blamed for these declines. Builders are remaining optimistic but cautious about their new home inventories.

 INTEREST RATES - Interest rates in June are still at historically low levels, with 12 month CD rates averaging well below 1%.

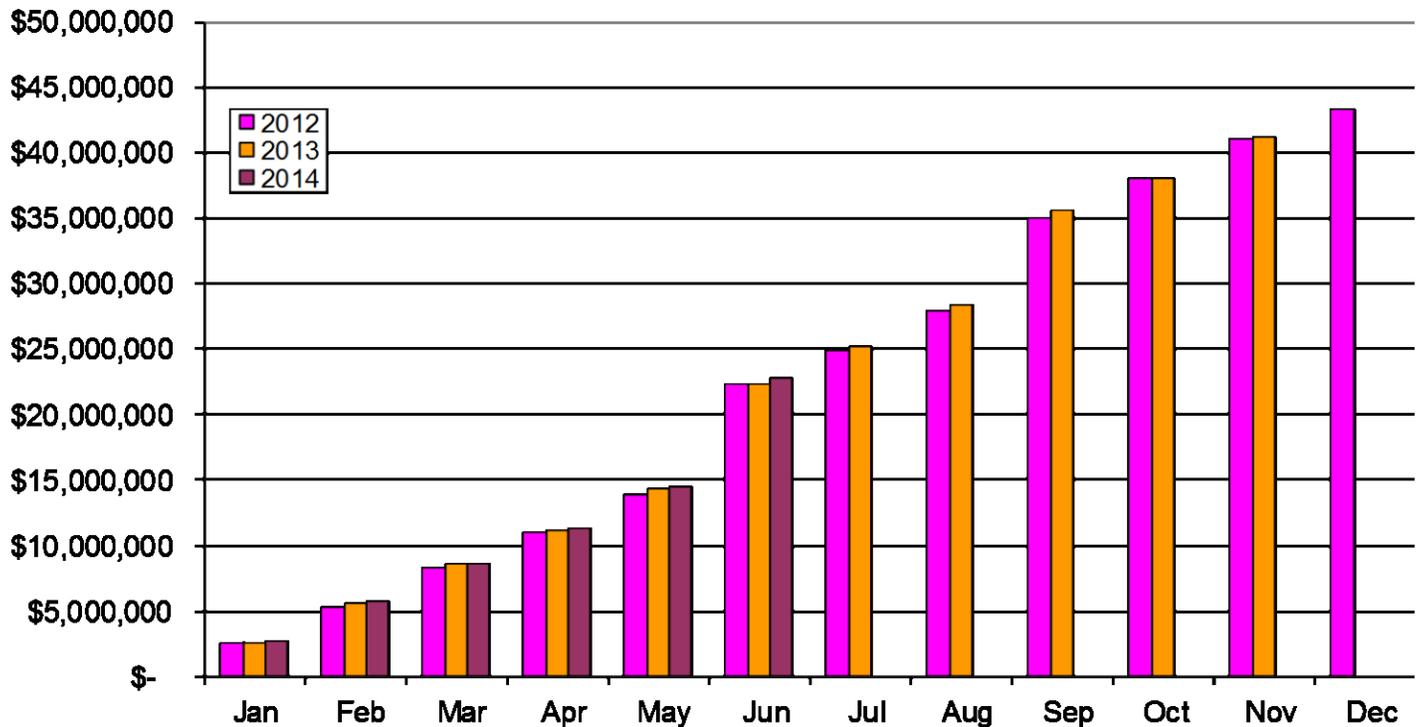
VILLAGE HIGHLIGHTS:

 RETAIL SALES - The largest source of revenues for the Village are sales taxes. U.S. retail sales rose .2% in June with all areas, except autos, showing slight increases. In the Village, June sales taxes were 12.9% above last month and 3.9% higher YTD.

 EXPENSES - In June the Village's general fund expenditures are 5.6% above June 2013 primarily due to increased costs for snow removal during the winter season.

GENERAL FUND

CUMULATIVE REVENUES



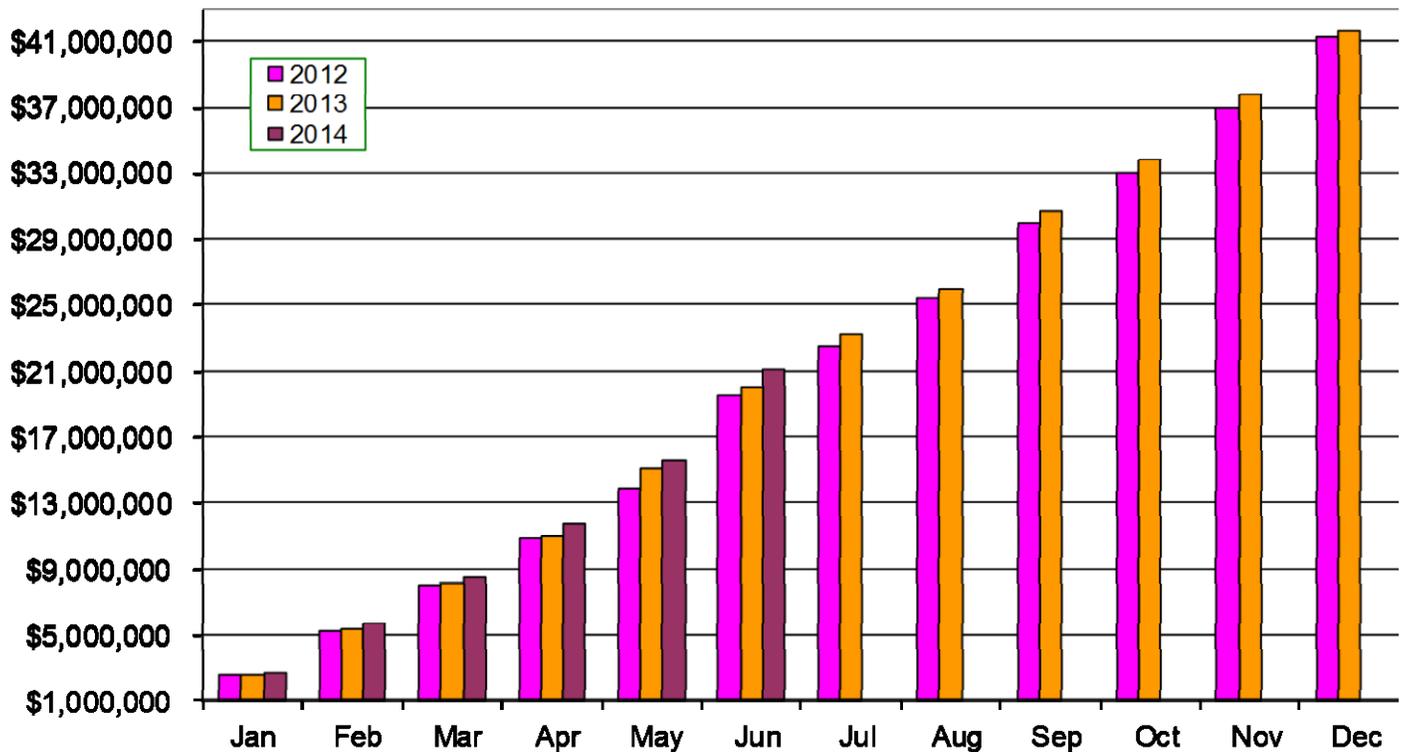
POSITIVE June 2014 revenues are 2.6% or \$573,500 above June 2013. Notable fluctuations include higher property taxes (\$371,800) and sales tax (\$225,700).

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES June 30, 2014

Description	2014 Budget	June 2014 YTD Actual	June 2013 YTD Actual	June 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ 5,640,795	\$ 5,268,980	\$ 5,449,342	\$ 371,815	7.1%	191,453	3.5%
Sales Tax	11,300,000	5,943,632	5,717,946	5,621,268	225,686	3.9%	322,364	5.7%
Home Rule Sales Tax	1,975,000	941,034	930,113	931,759	10,921	1.2%	9,275	1.0%
Hotel Use Tax	860,000	373,348	354,745	334,130	18,603	5.2%	39,218	11.7%
Natural Gas Use Tax	480,000	446,851	370,903	302,205	75,948	20.5%	144,646	47.9%
Electricity Tax	1,925,000	971,347	944,600	891,215	26,747	2.8%	80,132	9.0%
Telecommunications Tax	3,100,000	1,455,656	1,552,876	1,887,713	(97,220)	-6.3%	(432,057)	-22.9%
Bldg, Review, Inspec Fees	1,229,000	671,557	743,795	899,634	(72,238)	-9.7%	(228,077)	-25.4%
Licenses & Other Permits	424,296	258,735	331,610	249,879	(72,875)	-22.0%	8,856	3.5%
State Income Tax	4,400,000	2,630,361	2,627,921	2,343,766	2,440	0.1%	286,595	12.2%
State Shared Revenue	1,240,000	731,111	702,889	642,224	28,222	4.0%	88,887	13.8%
Fees, Charges, & Fines	4,816,553	2,352,736	2,354,083	2,266,396	(1,347)	-0.1%	86,340	3.8%
Interest Income	100,000	72,749	53,432	44,457	19,317	36.2%	28,292	63.6%
Other	633,000	345,372	307,891	441,139	37,481	12.2%	(95,767)	-21.7%
Total Revenues	\$ 43,792,819	\$ 22,835,284	\$ 22,261,784	\$ 22,305,127	\$573,500	2.6%	\$530,157	2.4%

GENERAL FUND

CUMULATIVE EXPENDITURES

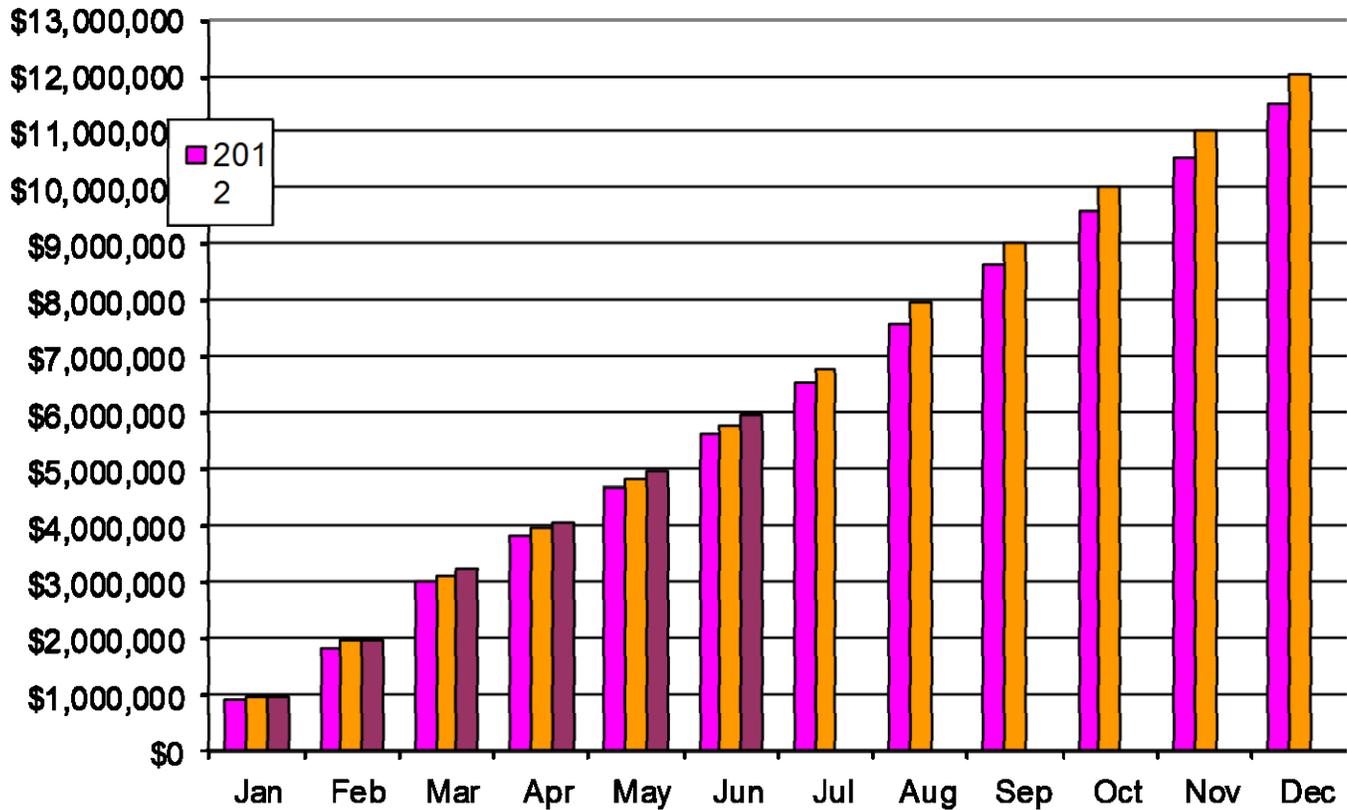


NEUTRAL Expenditures in June are 5.6% higher than June 2013 primarily due to increased costs for snow removal during the winter season and police and fire pension expense.

Description	2014 Budget	June 2014 YTD Actual	June 2013 YTD Actual	June 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014
Legislative Support	\$ 365,112	\$ 183,926	\$ 157,383	\$ 145,602	\$ 26,543	16.9%	38,324
General Management	610,837	304,194	291,777	254,703	12,417	4.3%	49,491
Legal	558,221	249,009	234,715	260,195	14,294	6.1%	(11,186)
Building Services	791,936	389,235	369,772	333,647	19,463	5.3%	55,588
Human Resources	262,705	113,840	100,667	115,198	13,173	13.1%	(1,358)
Information Services	1,023,480	521,123	468,765	504,964	52,358	11.2%	16,159
Subtotal General Government	3,612,291	1,761,327	1,623,079	1,614,309	138,248	8.5%	147,018
Financial Services	1,542,070	571,421	510,847	584,558	60,574	11.9%	(13,137)
Public Works	5,565,129	3,117,488	2,976,791	2,853,027	140,697	4.7%	264,461
Community Development	2,246,172	887,543	863,104	859,958	24,439	2.8%	27,585
Police	15,624,162	7,685,637	7,174,499	7,023,510	511,138	7.1%	662,127
Fire	14,231,143	6,721,839	6,489,478	6,297,856	232,361	3.6%	423,983
Subtotal Public Safety	29,855,305	14,407,476	13,663,977	13,321,366	743,499	5.4%	1,086,110
Transportation Assistance	123,000	34,478	37,924	50,121	(3,446)	-9.1%	(15,643)
Communications Office	674,630	327,894	315,518	309,631	12,376	3.9%	18,283
Community Events	80,000	4,645	1,833	1,328	2,812	153.4%	3,319
Subtotal Community Services	877,630	367,017	355,275	361,078	11,742	3.3%	5,939
Total Expenditures	\$ 43,898,597	\$ 21,112,272	\$ 19,993,073	\$ 19,594,296	\$ 1,119,199	5.6%	1,517,976

GENERAL FUND

CUMULATIVE SALES TAX

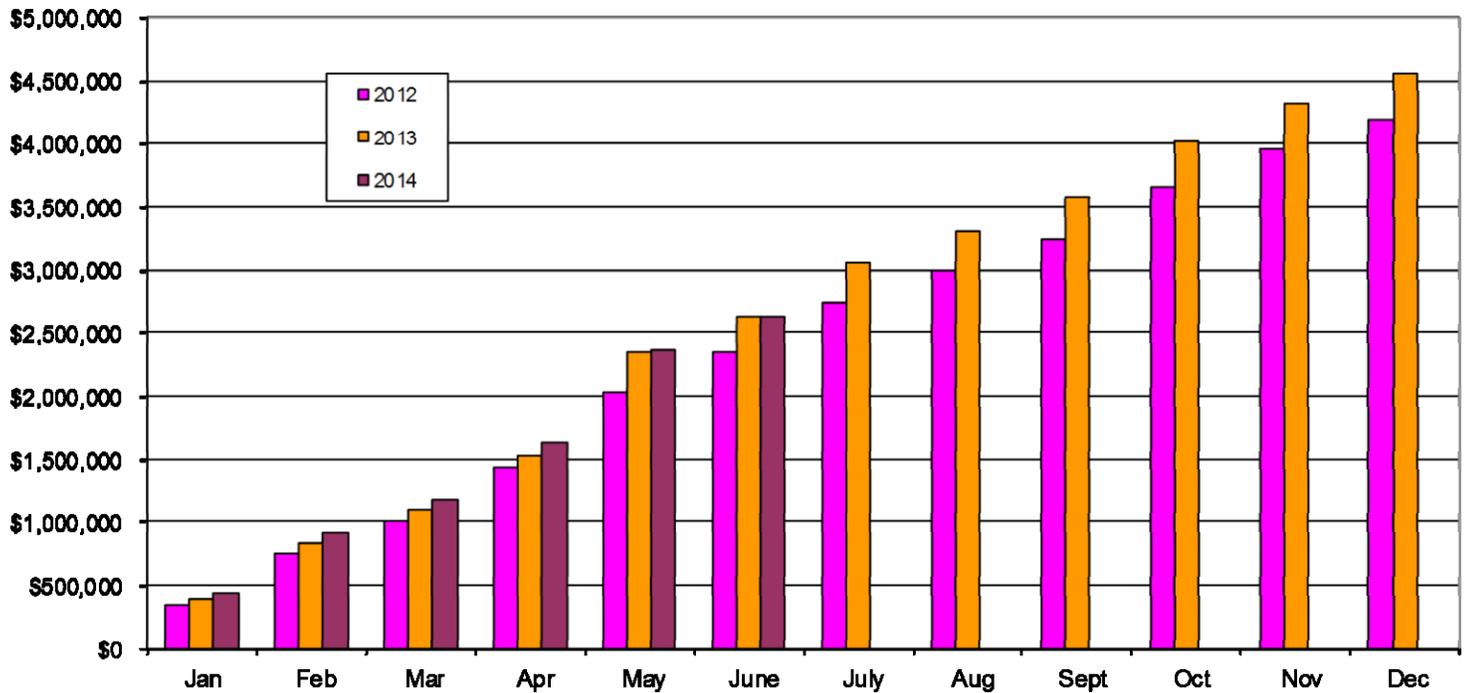


POSITIVE June YTD sales tax is 3.9% greater than June YTD 2013.

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FEB	MAY	857,811	870,208	887,265
MAR	JUN	970,227	965,692	1,001,292
APR	JUL	925,312	973,187	
MAY	AUG	1,031,740	1,222,972	
JUN	SEP	1,048,232	1,040,054	
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AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 5,943,632
Rebates		(796,174)	(777,864)	-
Total		\$ 10,712,178	\$ 11,237,717	\$ 5,943,632

GENERAL FUND

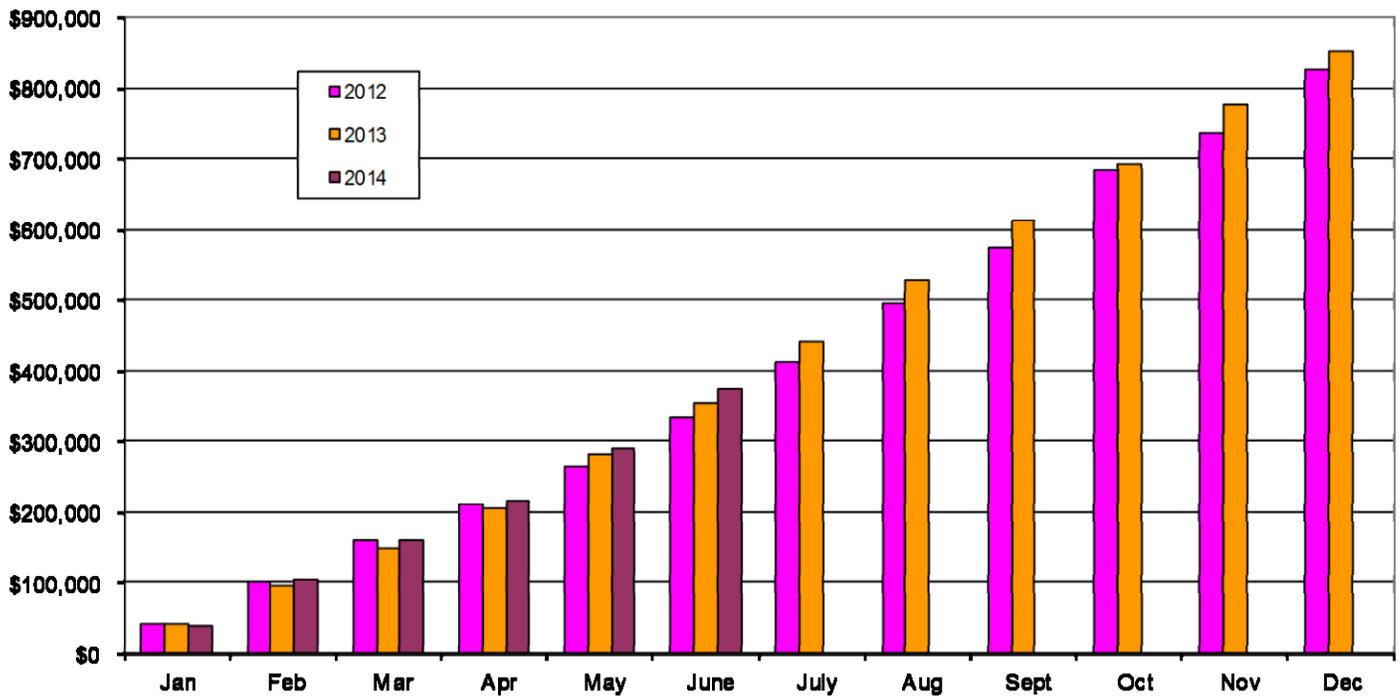
CUMULATIVE INCOME TAX



POSITIVE June YTD income taxes are .1% higher than June YTD 2013.

GENERAL FUND

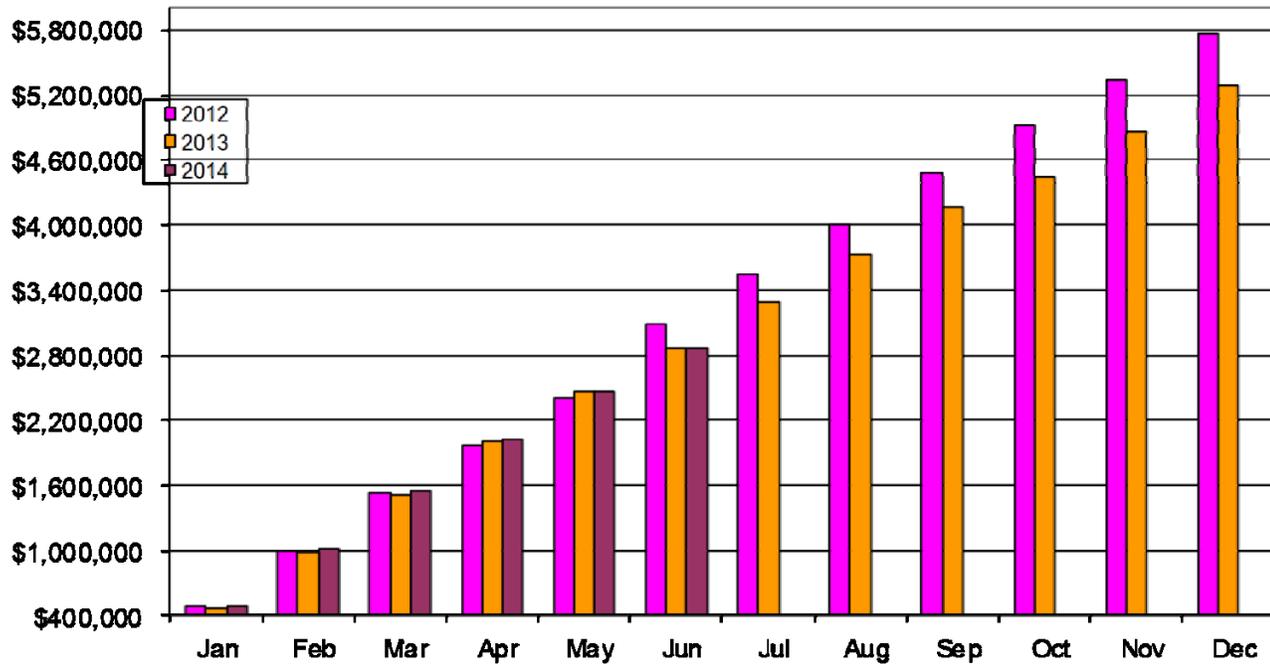
HOTEL TAX



POSITIVE June YTD hotel taxes are 5.2% above June YTD 2013.

GENERAL FUND

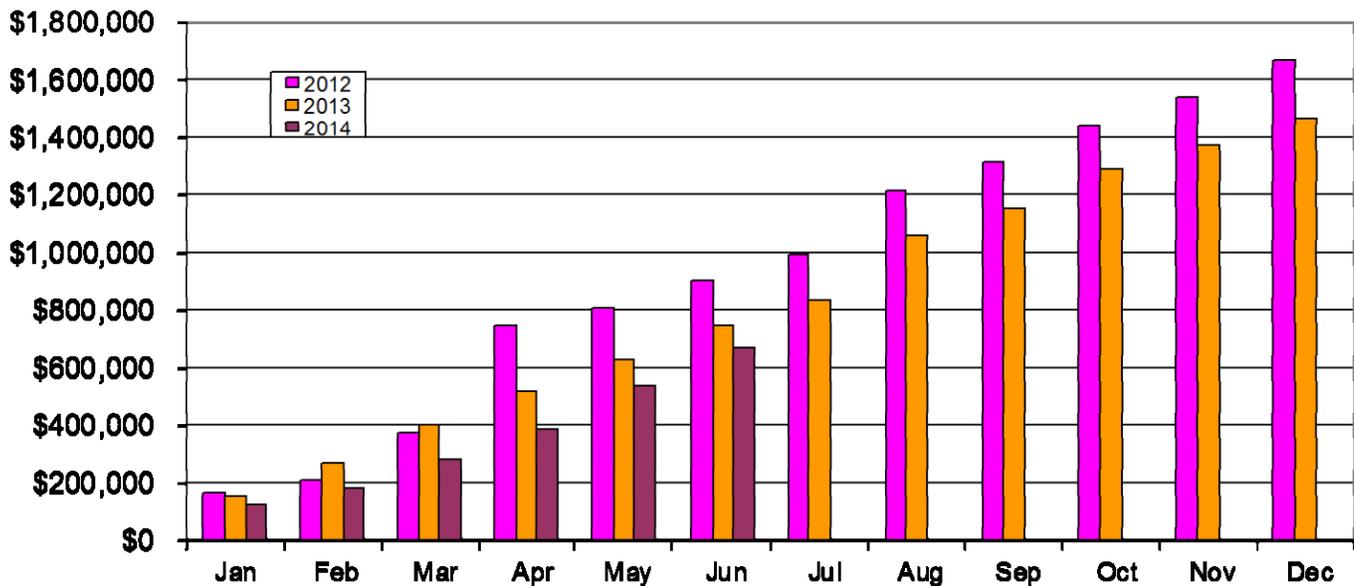
CUMULATIVE UTILITY TAX



NEUTRAL June YTD utility taxes are 1.4% lower than June YTD 2013. Telecommunication taxes continue to lag behind last year amounts but the colder winter increased natural gas taxes, which are 20% or \$76,000 higher than June 2013 YTD.

GENERAL FUND

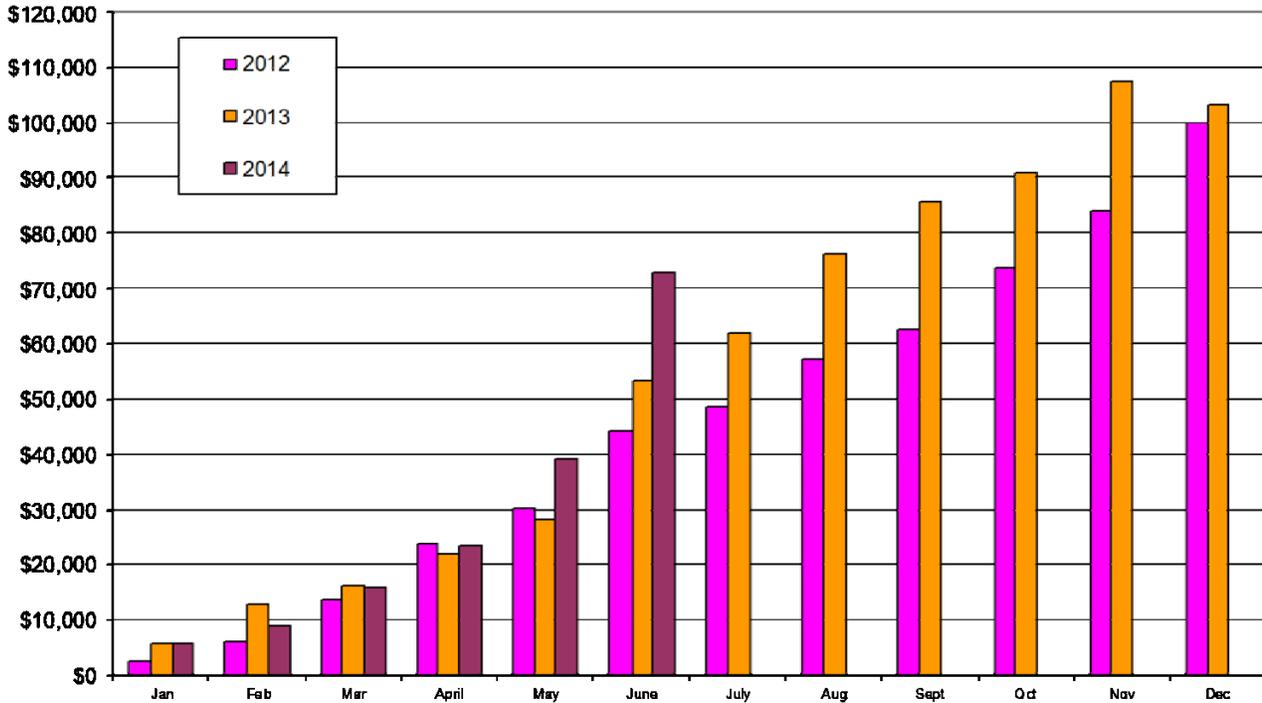
CUMULATIVE BUILDING FEES



NEUTRAL June YTD building fees are \$72,200 or 9.7% lower than June 2013 YTD primarily due to some large remodeling permits received in the first quarter of 2013.

GENERAL FUND

INTEREST INCOME



POSITIVE June YTD interest is \$19,300 higher than June 2013 YTD.

Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: Jun 30, 2014

Aged Investments	Jun 30	Investment	Interest Rate
	Investment	Investment	Interest Rate
	\$	%	%
1-3 mos	39,485,784	60.35%	0.31%
4-6 mos	5,569,820	8.51%	0.74%
7-9 mos	851,840	1.30%	0.62%
10-12 mos	2,194,200	3.35%	0.63%
1-2 years	8,624,312	13.18%	0.79%
2-3 years	6,057,336	9.26%	1.01%
3-3 1/2 years	2,649,800	4.05%	1.36%
Totals	65,433,093	100.00%	0.53%

Investment Type	Jun 30	Investment	Interest Rate
	Balances	Investment	Interest Rate
	\$	%	%
CD's	15,833,215	24.35%	0.84%
Checking	4,136,605	6.32%	0.49%
MM Funds	34,082,780	52.09%	0.25%
Agency	11,280,493	17.24%	0.94%
CP	0	0.00%	0.00%
Totals	65,433,093	100.00%	0.53%

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	June 30, 2014	May 31, 2014	(Dec)	%	June 30, 2013	%
General Fund	\$ 16,368,094	\$ 13,514,954	2,853,140	21%	\$ 14,648,915	12%
Motor Fuel Tax	\$ 1,039,051	\$ 915,228	123,823	14%	\$ 926,738	12%
Downtown Redev TIF	\$ 589,963	\$ (802,842)	1,392,805	-173%	\$ 585,482	1%
Foreign Fire Insurance	\$ 233,170	\$ 234,120	(950)	0%	\$ 235,200	-1%
Ogden Corridor TIF	\$ 4,580,500	\$ 4,353,559	226,941	5%	\$ 4,465,018	3%
Transportation	\$ (1,915,270)	\$ (1,933,152)	17,882	1%	\$ (1,920,531)	0%
Asset Portefiture	\$ 917,137	\$ 907,045	10,092	1%	\$ 641,389	43%
Subtotal Special Revenue Funds	\$ 5,444,551	\$ 3,673,958	1,770,593	48%	\$ 4,933,296	10%
Capital Projects	\$ 14,818,621	\$ 13,981,365	837,256	6%	\$ 20,958,217	-29%
Municipal Buildings	\$ 793,967	\$ 778,377	15,590	2%	\$ 468,216	70%
Real Estate	\$ 191,650	\$ 195,707	(4,057)	-2%	\$ 244,765	-22%
Subtotal Capital Project Funds	\$ 15,804,238	\$ 14,955,449	848,789	6%	\$ 21,671,198	-27%
Fairview Ave Debt Fund	\$ (106,276)	\$ (122,904)	16,628	14%	\$ (111,900)	5%
CBD TIF Debt Service Fund	\$ 138,611	\$ 138,611	0	0%	\$ 542,475	-74%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 32,335	\$ 15,707	16,628	106%	\$ 430,575	-92%
Stormwater Utility Fund	\$ 10,774,138	\$ 10,743,825	30,313	0%	\$ 13,964,745	-23%
Parking Operations	\$ 1,282,389	\$ 1,247,710	34,679	3%	\$ 1,082,963	18%
Water	\$ 7,372,918	\$ 7,640,710	(267,792)	-4%	\$ 8,776,808	-16%
Subtotal Enterprise Funds	\$ 19,429,445	\$ 19,632,245	(202,800)	-1%	\$ 23,824,516	-18%
Equipment Replacement	\$ 1,426,955	\$ 1,378,048	48,907	4%	\$ 1,400,612	2%
Fleet Services	\$ 200,453	\$ 199,051	1,402	1%	\$ 271,837	-26%
Risk Management	\$ (1,139,377)	\$ (1,118,269)	(21,108)	-2%	\$ (315,714)	-281%
Health Insurance	\$ 2,048,594	\$ 1,561,124	487,470	31%	\$ 1,131,443	81%
Subtotal Internal Service Funds	\$ 2,536,625	\$ 2,019,954	516,671	26%	\$ 2,488,178	2%
Village before trust & library	\$ 59,615,288	\$ 53,812,267	5,803,021	11%	\$ 67,996,678	-12%
Construction Deposit	\$ 1,867,244	\$ 1,851,829	15,415	1%	\$ 2,586,823	-28%
Police Pension	\$ 47,886,903	\$ 46,522,991	1,363,912	3%	\$ 42,619,386	12%
Fire Pension	\$ 43,650,553	\$ 42,445,918	1,204,635	3%	\$ 38,099,331	15%
Subtotal Pension/Trust Funds	\$ 93,404,700	\$ 90,820,738	2,583,962	3%	\$ 83,305,540	12%
Library	\$ 2,086,448	\$ 2,062,636	23,812	1%	\$ 3,935,954	-47%
Library Construction	\$ 1,044,845	\$ (486,354)	1,531,199	315%	\$ 243,566	329%
GO Debt, Library	\$ 610,106	\$ 299,580	310,526	104%	\$ 595,928	2%
Subtotal: Public Library	\$ 3,741,399	\$ 1,875,862	1,865,537	99%	\$ 4,775,448	-22%
GRAND TOTAL	\$ 156,761,387	\$ 146,508,887	10,252,520	7.0%	\$ 156,077,688	0.4%

Village of Downers Grove

Monthly Treasurer's Report

July 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

July 2014

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Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):

Neutral (Yellow):

Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.

Revenues and expenditures are within a reasonable range of predictions.

Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - Consumer confidence continues to soar this summer as the index increased again for the third straight month, reaching its highest level since October 2007.

 **EMPLOYMENT** - The national unemployment rate for July was 6.2%, which is fairly constant from last month. The unemployment rate last year at this time was 7.3%.

 **HOUSING** - In July housing starts increased 15.7% and permits increased 8.1% from last month. An improving job market and low mortgage rates are giving the real estate market the momentum it needs to keep builders and buyers are optimistic.

 **INTEREST RATES** - Interest rates in July are still at historically low levels, with 12 month CD rates averaging well below 1%.

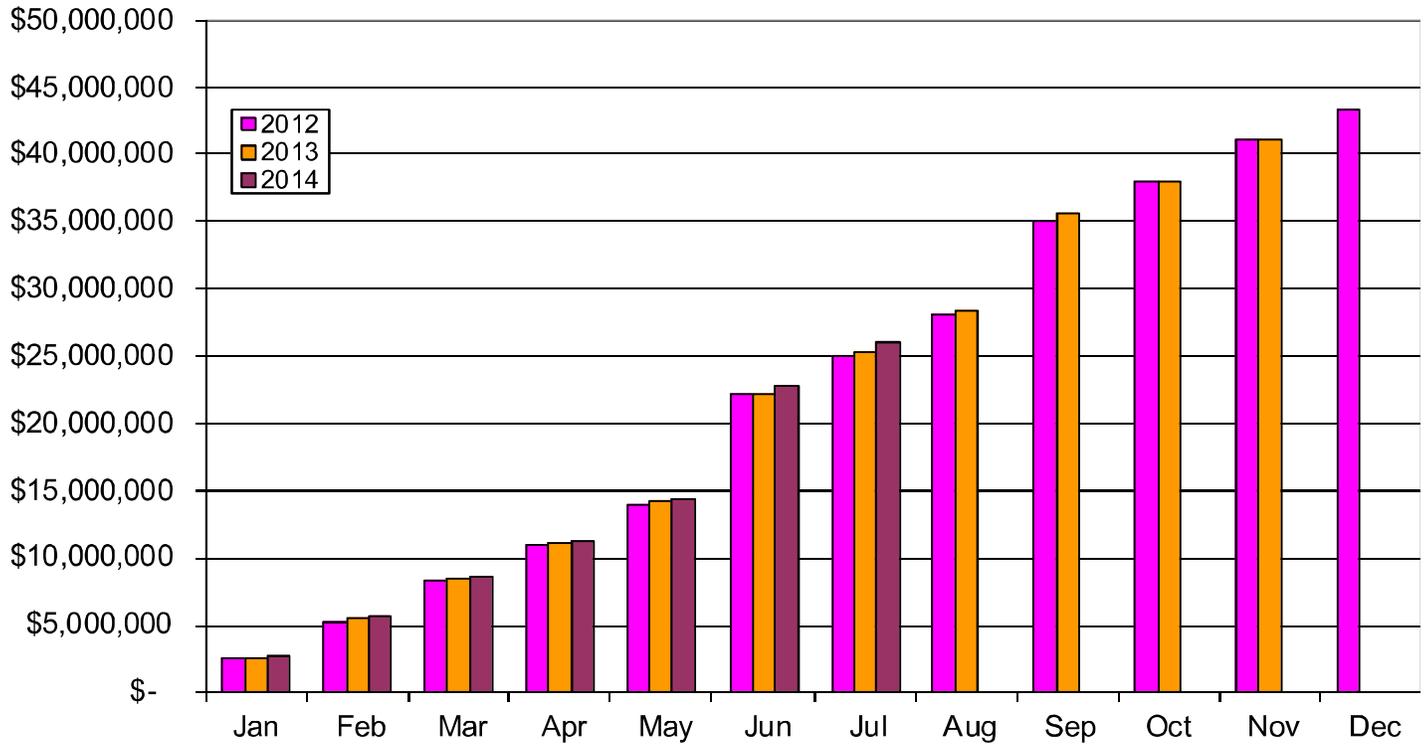
VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales were flat in July, recording no growth from last month. Retailers remain optimistic for next month, however, with back-to-school spending in full swing next month. In the Village, July sales taxes were 7.2% above last month and 4.9% higher YTD.

 **EXPENSES** - In July the Village's general fund expenditures are 4.9% above July 2013 primarily due to increased costs for snow removal during the winter season.

GENERAL FUND

CUMULATIVE REVENUES



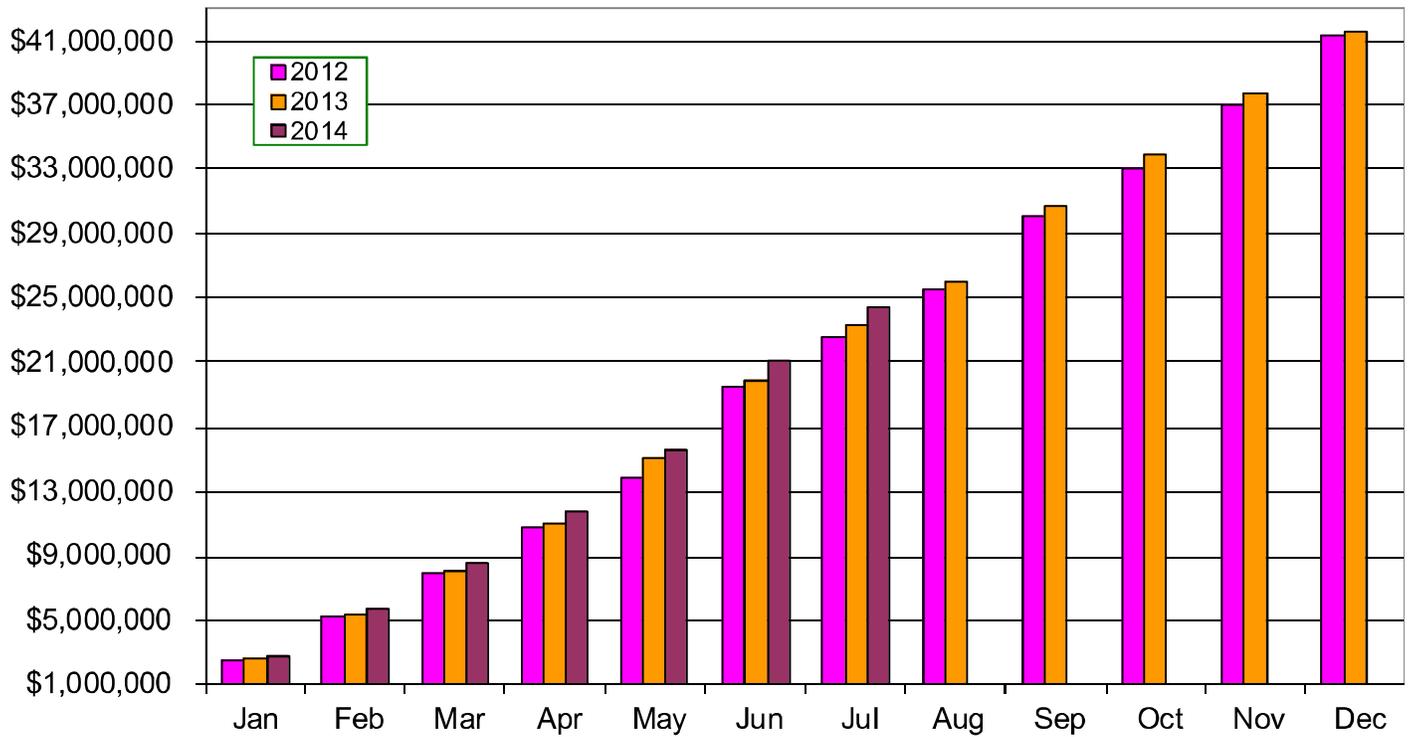
POSITIVE July 2014 revenues are 3.2% or \$804,000 above July 2013. Notable fluctuations include higher property taxes (\$372,400) and sales tax (\$326,000).

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES July 31, 2014

Description	2014 Budget	July 2014 YTD Actual	July 2013 YTD Actual	July 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ 5,860,117	\$ 5,487,711	\$ 5,628,431	\$ 372,406	6.8%	231,686	4.1%
Sales Tax	11,300,000	7,017,086	6,691,133	6,373,045	325,953	4.9%	644,041	10.1%
Home Rule Sales Tax	1,975,000	1,102,503	1,081,746	1,081,529	20,757	1.9%	20,974	1.9%
Hotel Use Tax	860,000	466,075	442,367	413,562	23,708	5.4%	52,513	12.7%
Natural Gas Use Tax	480,000	461,051	386,309	314,773	74,742	19.3%	146,278	46.5%
Electricity Tax	1,925,000	1,130,785	1,103,245	1,058,231	27,540	2.5%	72,554	6.9%
Telecommunications Tax	3,100,000	1,687,261	1,790,637	2,167,025	(103,376)	-5.8%	(479,764)	-22.1%
Bldg. Review, Inspec Fees	1,229,000	819,534	838,014	988,354	(18,480)	-2.2%	(168,820)	-17.1%
Licenses & Other Permits	424,296	265,658	338,076	263,085	(72,418)	-21.4%	2,573	1.0%
State Income Tax	4,400,000	3,076,035	3,052,583	2,749,550	23,452	0.8%	326,485	11.9%
State Shared Revenue	1,240,000	877,776	853,892	778,234	23,884	2.8%	99,542	12.8%
Fees, Charges, & Fines	4,816,553	2,729,654	2,696,634	2,563,045	33,020	1.2%	166,609	6.5%
Interest Income	100,000	77,337	58,731	48,677	18,606	31.7%	28,660	58.9%
Other	633,000	410,153	355,874	496,009	54,279	15.3%	(85,856)	-17.3%
Total Revenues	\$ 43,792,819	\$ 25,981,025	\$ 25,176,952	\$ 24,923,550	\$804,073	3.2%	\$1,057,475	4.2%

GENERAL FUND

CUMULATIVE EXPENDITURES

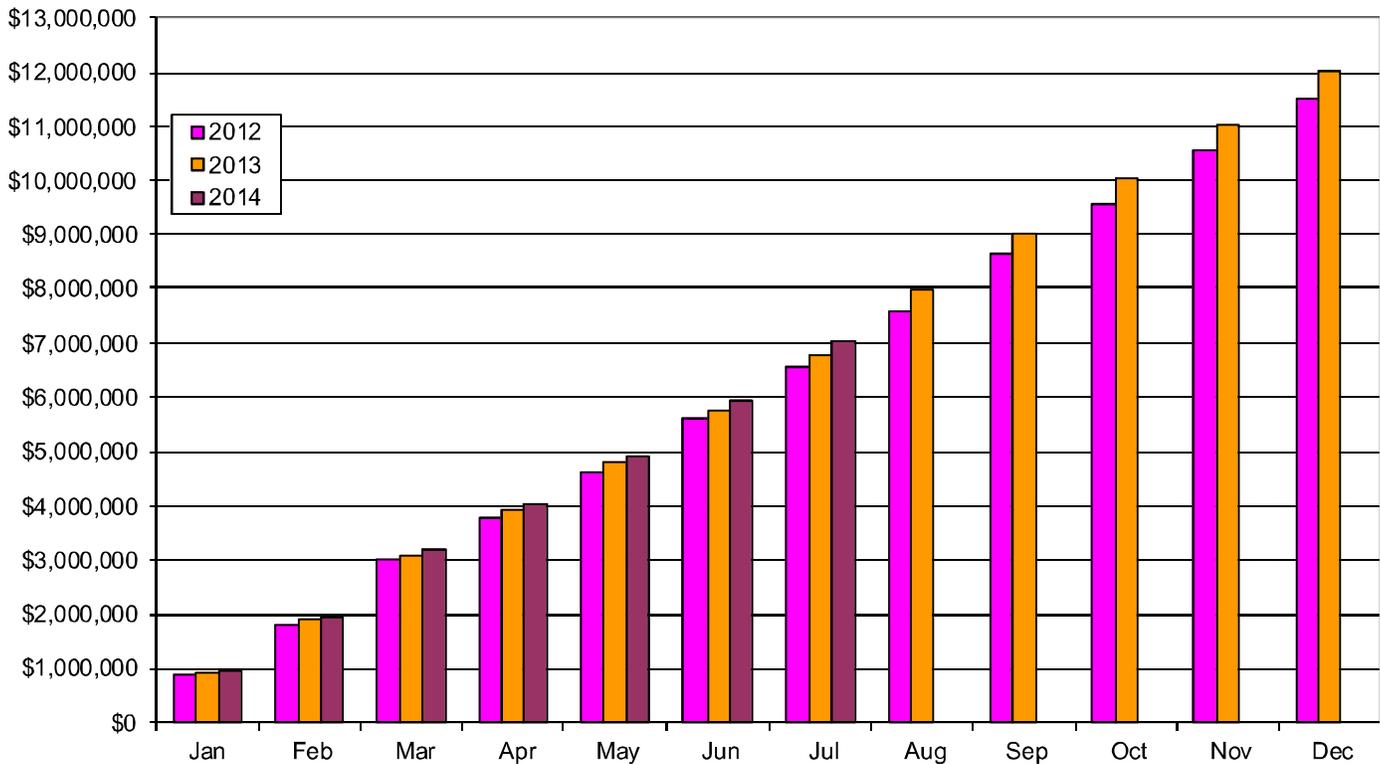


NEUTRAL Expenditures in July are 4.9% higher than July 2013 primarily due to increased costs for snow removal during the winter season and police and fire pension expense.

Description	2014 Budget	July 2014 YTD Actual	July 2013 YTD Actual	July 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 217,182	\$ 183,535	\$ 174,273	\$ 33,647	18.3%	42,909	24.6%
General Management	610,837	351,329	336,252	289,612	15,077	4.5%	61,717	21.3%
Legal	558,221	291,803	272,070	296,992	19,733	7.3%	(5,189)	-1.7%
Building Services	791,936	466,733	423,549	379,480	43,184	10.2%	87,253	23.0%
Human Resources	262,705	130,210	118,854	130,118	11,356	9.6%	92	0.1%
Information Services	1,023,480	594,086	538,465	568,718	55,621	10.3%	25,368	4.5%
Subtotal General Government	3,612,291	2,051,343	1,872,725	1,839,193	178,618	9.5%	212,150	11.5%
Financial Services	1,542,070	707,146	651,573	670,356	55,573	8.5%	36,790	5.5%
Public Works	5,565,129	3,519,235	3,409,285	3,302,643	109,950	3.2%	216,592	6.6%
Community Development	2,246,172	1,119,421	1,116,479	1,065,327	2,942	0.3%	54,094	5.1%
Police	15,624,162	8,772,968	8,246,523	7,984,461	526,445	6.4%	788,507	9.9%
Fire	14,231,143	7,745,994	7,502,994	7,218,823	243,000	3.2%	527,171	7.3%
Subtotal Public Safety	29,855,305	16,518,962	15,749,517	15,203,284	769,445	4.9%	1,315,678	8.7%
Transportation Assistance	123,000	42,687	44,282	55,623	(1,595)	-3.6%	(12,936)	N/A
Communications Office	674,630	379,361	363,559	353,376	15,802	4.3%	25,985	7.4%
Community Events	80,000	40,042	38,039	39,923	2,003	5.3%	119	N/A
Subtotal Community Services	877,630	462,090	445,880	448,922	16,210	3.6%	13,168	2.9%
Total Expenditures	\$ 43,698,597	\$ 24,378,197	\$ 23,245,459	\$ 22,529,725	\$ 1,132,738	4.9%	1,848,472	8.2%

GENERAL FUND

CUMULATIVE SALES TAX

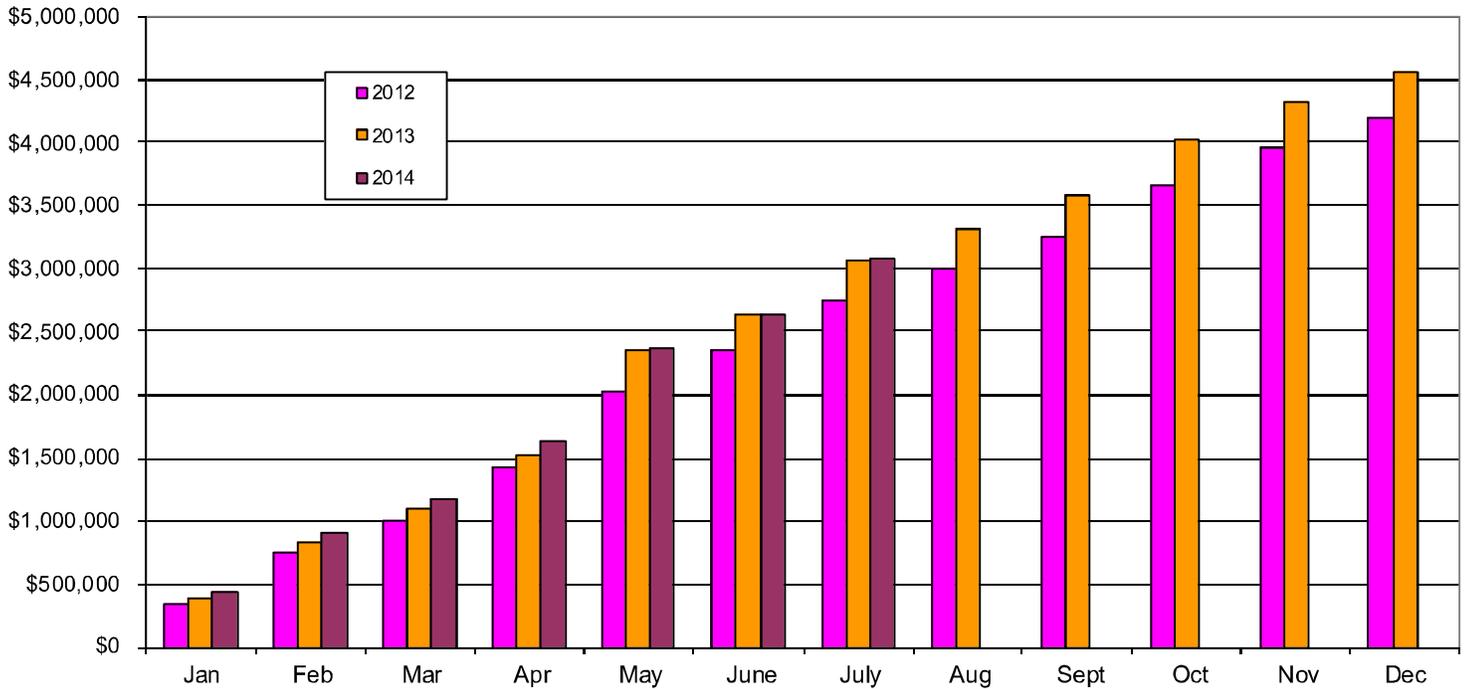


POSITIVE July YTD sales tax is 4.9% or \$326,000 greater than July YTD 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	1,261,570
JAN	APR	773,486	868,048	840,475
FEB	MAY	857,811	870,208	887,265
MAR	JUN	970,227	965,692	1,028,695
APR	JUL	925,312	973,187	1,073,454
MAY	AUG	1,031,740	1,222,972	
JUN	SEP	1,048,232	1,040,054	
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 7,044,489
Rebates		(796,174)	(777,864)	(27,403)
Total		\$ 10,712,178	\$ 11,237,717	\$ 7,017,086

GENERAL FUND

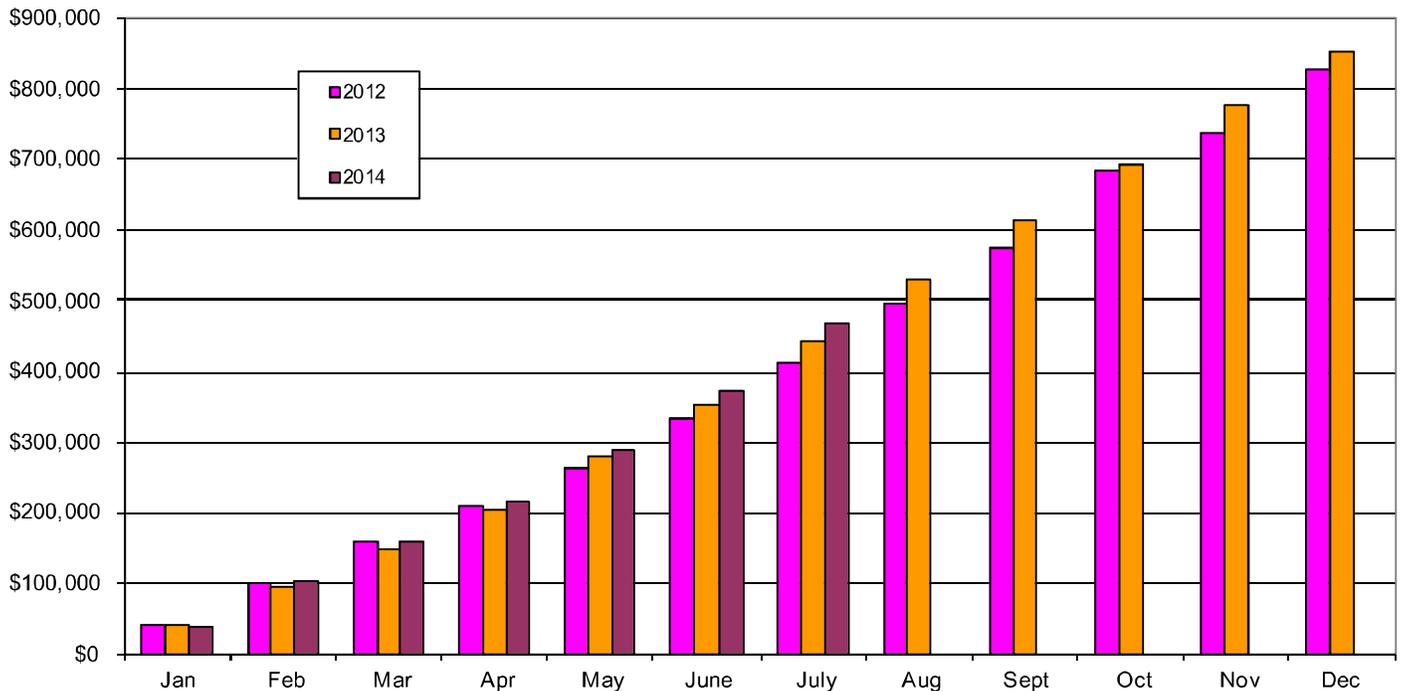
CUMULATIVE INCOME TAX



POSITIVE July YTD income taxes are .8% higher than July YTD 2013.

GENERAL FUND

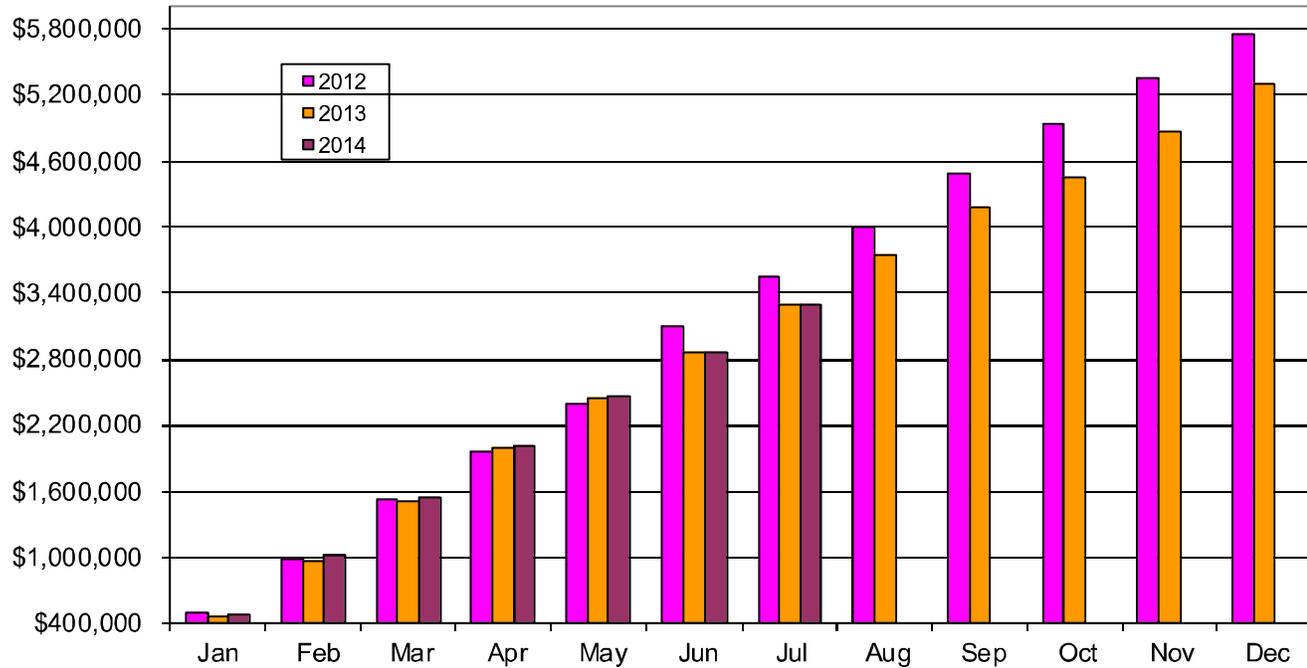
HOTEL TAX



POSITIVE July YTD hotel taxes are 5.4% above July YTD 2013.

GENERAL FUND

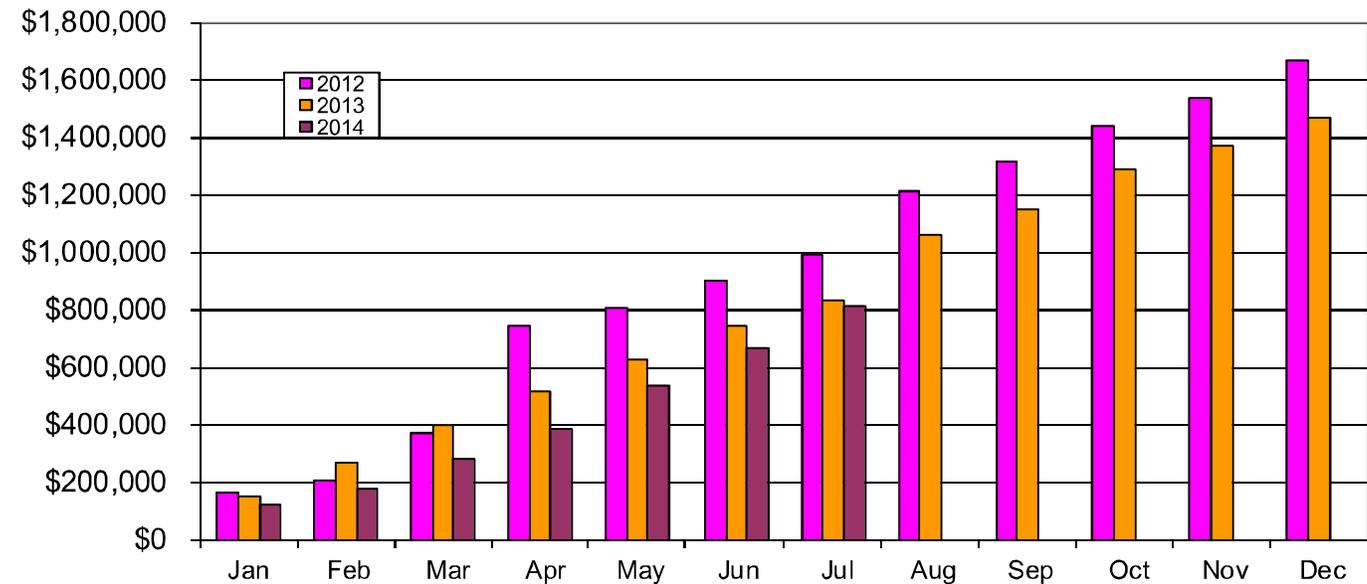
CUMULATIVE UTILITY TAX



NEUTRAL July YTD utility taxes are only \$1,100 lower than July YTD 2013. Increases in the gas and electric taxes offset the lower telecommunications taxes received so far this year.

GENERAL FUND

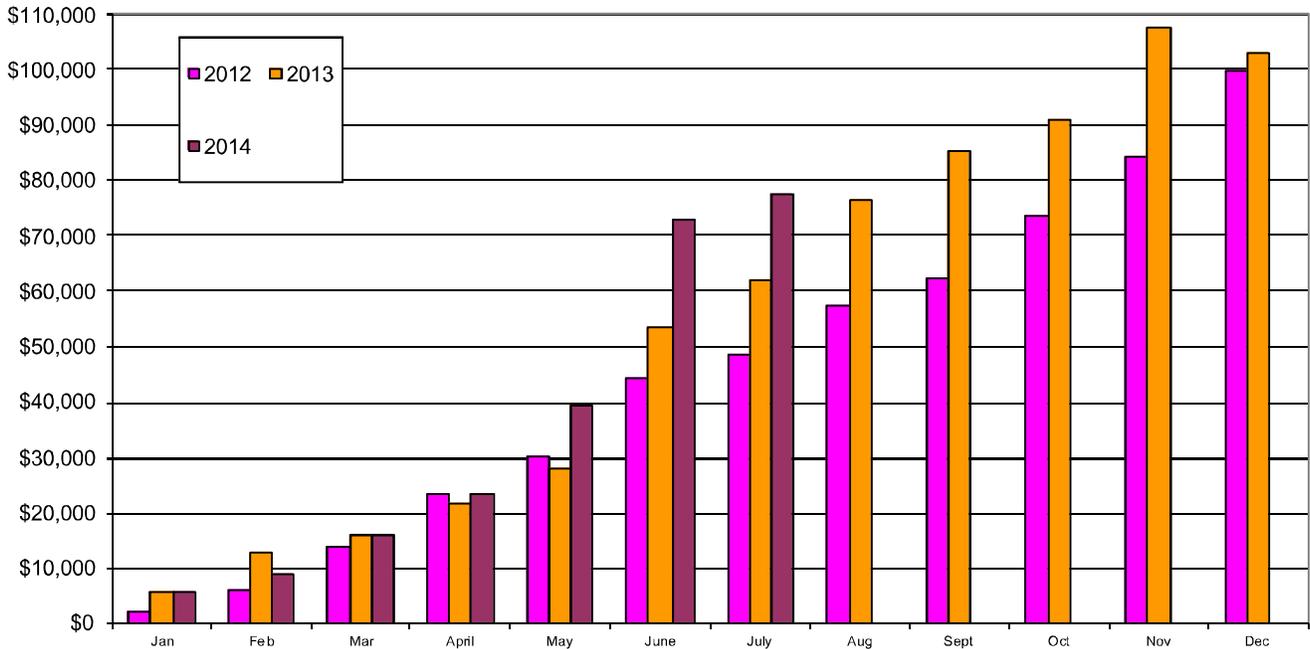
CUMULATIVE BUILDING FEES



NEUTRAL July YTD building fees are \$18,500 or 2.2% lower than July 2013 YTD. Anticipated increases in permit activity in the summer brought our revenues more in line with last year.

GENERAL FUND

INTEREST INCOME



POSITIVE July YTD interest is \$18,600 higher than July 2013 YTD.

Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: Jul 31, 2014

Aged Investments	Jul 31		
	Investment \$	Investment %	Interest Rate %
1-3 mos	36,314,956	56.81%	0.38%
4-8 mos	5,014,288	7.84%	0.73%
7-9 mos	1,099,840	1.72%	0.57%
10-12 mos	3,195,031	5.00%	0.97%
1-2 years	8,434,577	13.19%	0.87%
2-3 years	6,511,329	10.19%	0.98%
3-3 1/2 years	3,352,536	5.24%	1.37%
Totals	63,922,557	100.00%	0.59%

Investment Type	Jul 31		
	Balances \$	Investment %	Interest Rate %
CD's	16,232,269	25.39%	0.83%
Checking	5,552,271	8.69%	0.53%
MM Funds	29,089,415	45.51%	0.30%
Agency	13,048,602	20.41%	0.95%
CP	0	0.00%	0.00%
Totals	63,922,557	100.00%	0.59%

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	July 31, 2014	June 30, 2014	(Dec)	%	July 31, 2013	%
General Fund	\$ 16,591,535	\$ 16,368,094	223,441	1%	\$ 14,754,211	12%
Motor Fuel Tax	\$ 1,132,167	\$ 1,039,051	93,116	9%	\$ 1,010,247	12%
Downtown Redev TIF	\$ (106,704)	\$ 589,963	(696,667)	-118%	\$ 102,327	-204%
Foreign Fire Insurance	\$ 215,589	\$ 233,170	(17,581)	-8%	\$ 232,877	-7%
Ogden Corridor TIF	\$ 4,595,315	\$ 4,580,500	14,815	0%	\$ 4,474,675	3%
Transportation	\$ (1,860,550)	\$ (1,915,270)	54,720	3%	\$ (1,919,933)	3%
Asset Porteiture	\$ 961,418	\$ 917,137	44,281	5%	\$ 707,114	36%
Subtotal Special Revenue Funds	\$ 4,937,235	\$ 5,444,551	(507,316)	-9%	\$ 4,607,307	7%
Capital Projects	\$ 14,208,411	\$ 14,818,621	(610,210)	-4%	\$ 18,159,674	-22%
Municipal Buildings	\$ 829,226	\$ 793,967	35,259	4%	\$ 488,836	70%
Real Estate	\$ 186,653	\$ 191,650	(4,997)	-3%	\$ 242,457	-23%
Subtotal Capital Project Funds	\$ 15,224,290	\$ 15,804,238	(579,948)	-4%	\$ 18,890,967	-19%
Fairview Ave Debt Fund	\$ (89,459)	\$ (106,276)	16,817	16%	\$ (90,970)	2%
CBD TIF Debt Service Fund	\$ 393,611	\$ 138,611	255,000	184%	\$ 542,477	-27%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 304,152	\$ 32,335	271,817	841%	\$ 451,507	-33%
Stormwater Utility Fund	\$ 9,950,896	\$ 10,774,138	(823,242)	-8%	\$ 12,674,160	-21%
Parking Operations	\$ 1,336,864	\$ 1,282,389	54,475	4%	\$ 1,124,051	19%
Water	\$ 8,030,028	\$ 7,372,918	657,110	9%	\$ 7,963,003	1%
Subtotal Enterprise Funds	\$ 19,317,788	\$ 19,429,445	(111,657)	-1%	\$ 21,761,214	-11%
Equipment Replacement	\$ 1,493,773	\$ 1,426,955	66,818	5%	\$ 1,298,111	15%
Fleet Services	\$ 216,578	\$ 200,453	16,125	8%	\$ 265,738	-18%
Risk Management	\$ (1,105,110)	\$ (1,139,377)	34,267	3%	\$ (313,697)	-252%
Health Insurance	\$ 1,658,449	\$ 2,048,594	(390,145)	-19%	\$ 1,229,474	35%
Subtotal Internal Service Funds	\$ 2,263,690	\$ 2,536,625	(272,935)	-11%	\$ 2,479,626	-9%
Village before trust & library	\$ 58,638,690	\$ 59,615,288	(976,598)	-2%	\$ 62,944,832	-7%
Construction Deposit	\$ 1,892,124	\$ 1,867,244	24,880	1%	\$ 2,446,471	-23%
Police Pension	\$ 47,980,803	\$ 47,886,903	93,900	0%	\$ 42,580,480	13%
Fire Pension	\$ 43,744,319	\$ 43,650,553	93,766	0%	\$ 37,994,854	15%
Subtotal Pension/Trust Funds	\$ 93,617,246	\$ 93,404,700	212,546	0%	\$ 83,021,805	13%
Library	\$ 1,874,803	\$ 2,086,448	(211,645)	-10%	\$ 3,734,861	-50%
Library Construction	\$ 787,633	\$ 1,044,845	(257,212)	-25%	\$ 243,566	223%
GO Debt, Library	\$ 601,784	\$ 610,106	(8,322)	-1%	\$ 586,057	3%
Subtotal: Public Library	\$ 3,264,220	\$ 3,741,399	(477,179)	-13%	\$ 4,564,484	-28%
GRAND TOTAL	\$ 155,520,156	\$ 156,761,387	(1,241,231)	-0.8%	\$ 150,531,121	3.3%

Village of Downers Grove

Monthly Treasurer's Report

August 2014



VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

August 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Negative	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Negative	 Negative	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):

Neutral (Yellow):

Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.

Revenues and expenditures are within a reasonable range of predictions.

Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - Consumer confidence continues to soar this summer as the index increased again for the fourth straight month, reaching its highest level since October 2007.

 **EMPLOYMENT** - The national unemployment rate for August was 6.1%, which is fairly constant from last month. The unemployment rate last year at this time was 7.2%.

 **HOUSING** - The housing starts and permits fell in August, but the upward revisions to the prior month data suggested the housing market continued to gradually improve. U.S. housing starts for single family homes, which is the largest part of the market, fell 2.4% in August. That followed a hefty 11.1% increase in July.

 **INTEREST RATES** - Interest rates in August are still at historically low levels, with 12 month CD rates averaging well below 1%.

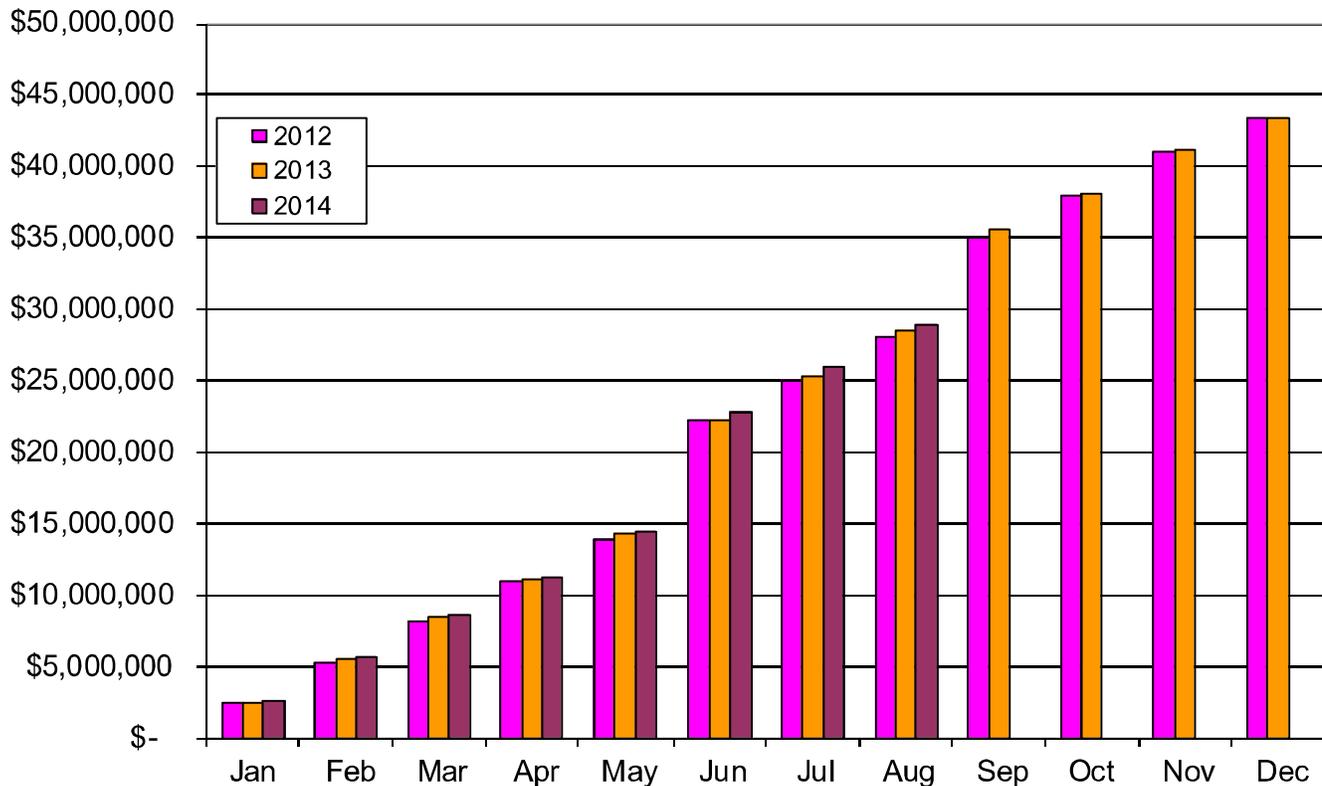
VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales were flat in August, recording no growth from last month. In the Village, August sales taxes were 9% less than last month and 1% higher YTD.

 **EXPENSES** - In August the Village's general fund expenditures are 4.7% above August 2013 primarily due to increased costs for snow removal during the winter season, and police & fire pension expense.

GENERAL FUND

CUMULATIVE REVENUES



POSITIVE August 2014 revenues are 1.8% or \$522,864 above August 2013. Notable fluctuations include higher property taxes (\$421,164), sales tax (\$79,994) and Natural Gas Use Tax (\$74,920).

VILLAGE OF DOWNERS GROVE

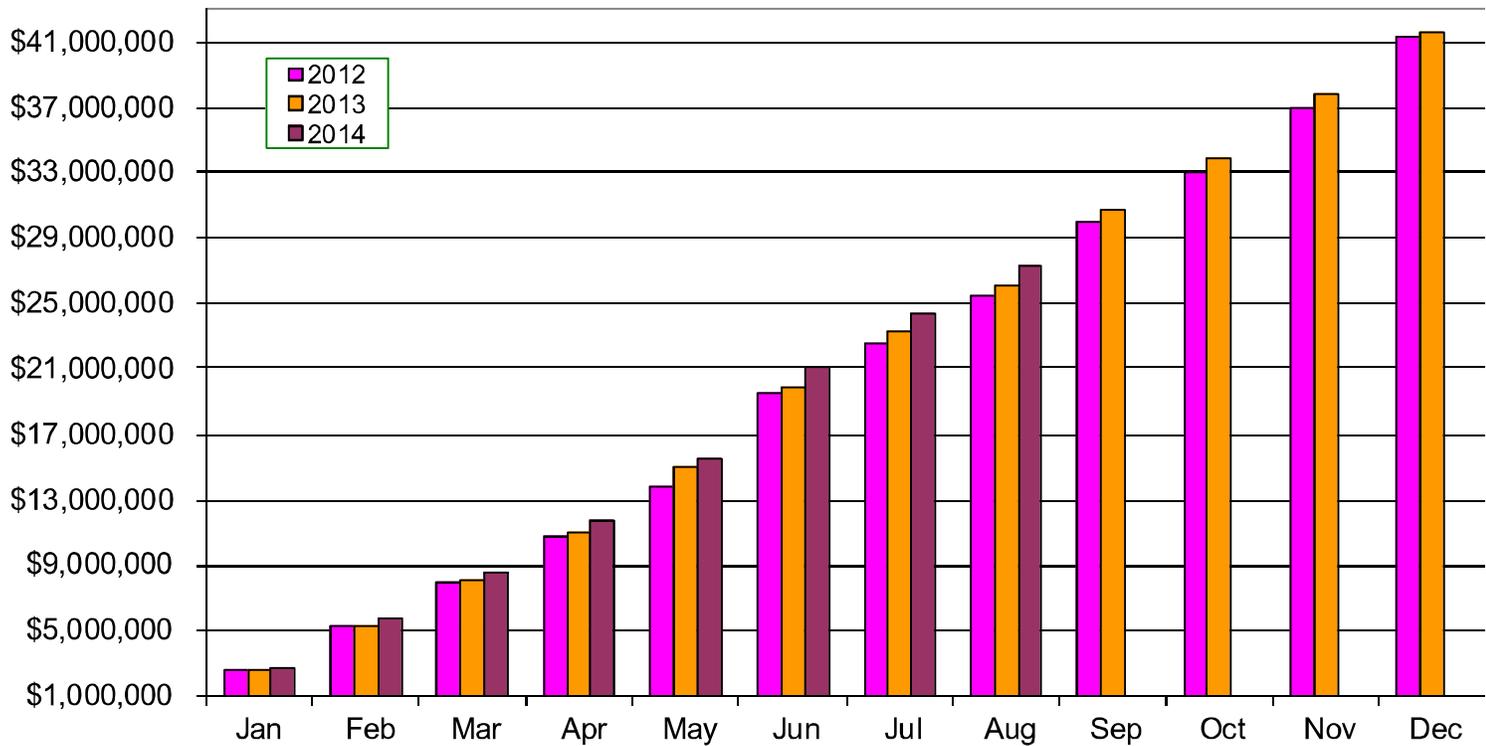
GENERAL FUND REVENUES

August 31, 2014

Description	2014 Budget	August 2014 YTD Actual	August 2013 YTD Actual	August 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ 6,056,420	\$ 5,635,256	\$ 5,798,171	\$ 421,164	7.5%	258,249	4.5%
Sales Tax	11,300,000	7,994,099	7,914,105	7,404,785	79,994	1.0%	589,314	8.0%
Home Rule Sales Tax	1,975,000	1,272,484	1,264,961	1,246,546	7,523	0.6%	25,938	2.1%
Hotel Use Tax	860,000	559,494	529,003	494,099	30,491	5.8%	65,395	13.2%
Natural Gas Use Tax	480,000	472,417	397,497	325,760	74,920	18.8%	146,657	45.0%
Electricity Tax	1,925,000	1,304,204	1,296,812	1,274,398	7,392	0.6%	29,806	2.3%
Telecommunications Tax	3,100,000	1,890,743	2,039,837	2,397,433	(149,094)	-7.3%	(506,690)	-21.1%
Bldg, Review, Inspec Fees	1,229,000	964,195	1,061,551	1,212,532	(97,356)	-9.2%	(248,337)	-20.5%
Licenses & Other Permits	424,296	277,949	347,410	277,648	(69,461)	-20.0%	301	0.1%
State Income Tax	4,400,000	3,336,022	3,316,425	3,004,184	19,597	0.6%	331,838	11.0%
State Shared Revenue	1,240,000	961,616	927,915	852,793	33,701	3.6%	108,823	12.8%
Fees, Charges, & Fines	4,816,553	3,269,900	3,188,470	3,071,264	81,430	2.6%	198,636	6.5%
Interest Income	100,000	93,264	73,227	57,182	20,037	27.4%	36,082	63.1%
Other	633,000	471,807	409,281	556,355	62,526	15.3%	(84,548)	-15.2%
Total Revenues	\$ 43,792,819	\$ 28,924,614	\$ 28,401,750	\$ 27,973,150	\$522,864	1.8%	\$951,464	3.4%

GENERAL FUND

CUMULATIVE EXPENDITURES

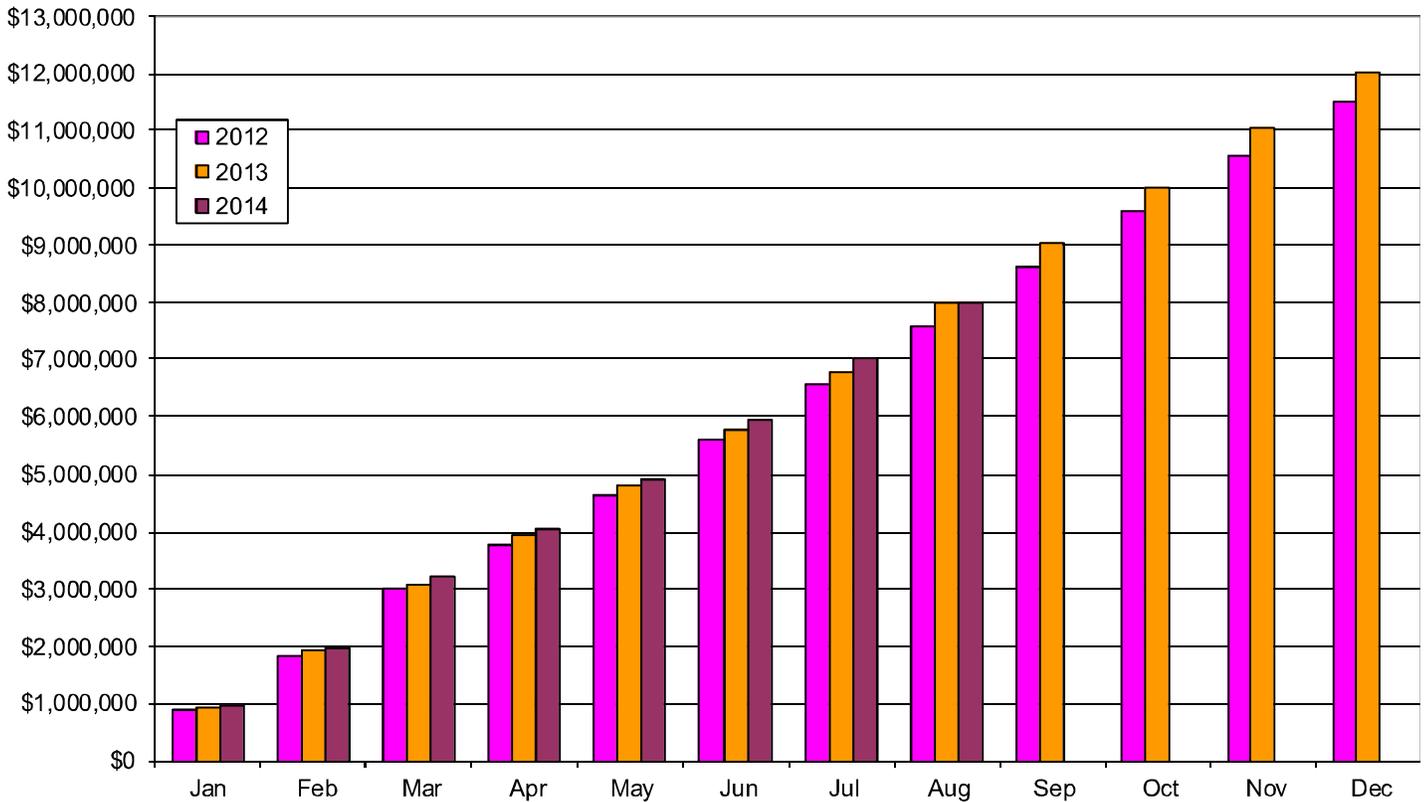


NEUTRAL Expenditures in August are 4.7% higher than August 2013 primarily due to increased costs for snow removal during the winter season and police and fire pension expense.

Description	2014 Budget	August 2014 YTD Actual	August 2013 YTD Actual	August 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 240,659	\$ 236,965	\$ 231,991	\$ 3,694	1.6%	8,668	3.7%
General Management	610,837	399,862	382,860	325,306	17,002	4.4%	74,556	22.9%
Legal	558,221	329,030	312,854	336,000	16,176	5.2%	(6,970)	-2.1%
Building Services	791,936	523,341	471,681	453,085	51,660	11.0%	70,256	15.5%
Human Resources	262,705	153,049	136,775	152,595	16,274	11.9%	454	0.3%
Information Services	1,023,480	678,643	631,243	631,270	47,400	7.5%	47,373	7.5%
Subtotal General Governm	3,612,291	2,324,584	2,172,378	2,130,247	152,206	7.0%	194,337	9.1%
Financial Services	1,542,070	785,638	720,095	756,510	65,543	9.1%	29,128	3.9%
Public Works	5,565,129	3,869,568	3,776,390	3,751,326	93,178	2.5%	118,242	3.2%
Community Development	2,246,172	1,255,160	1,241,213	1,169,100	13,947	1.1%	86,060	7.4%
Police	15,624,162	9,749,518	9,225,862	9,035,163	523,656	5.7%	714,355	7.9%
Fire	14,231,143	8,721,690	8,381,899	8,121,595	339,791	4.1%	600,095	7.4%
Subtotal Public Safety	29,855,305	18,471,208	17,607,761	17,156,758	863,447	4.9%	1,314,450	7.7%
Transportation Assistance	123,000	49,687	49,205	67,944	482	1.0%	(18,257)	N/A
Communications Office	674,630	423,855	410,900	394,072	12,955	3.2%	29,783	7.6%
Community Events	80,000	62,248	48,900	40,656	13,348	27.3%	21,592	N/A
Subtotal Community Servi	877,630	535,790	509,005	502,672	26,785	5.3%	33,118	6.6%
Total Expenditures	\$ 43,698,597	\$ 27,241,948	\$ 26,026,842	\$ 25,466,613	\$ 1,215,106	4.7%	1,775,335	7.0%

GENERAL FUND

CUMULATIVE SALES TAX

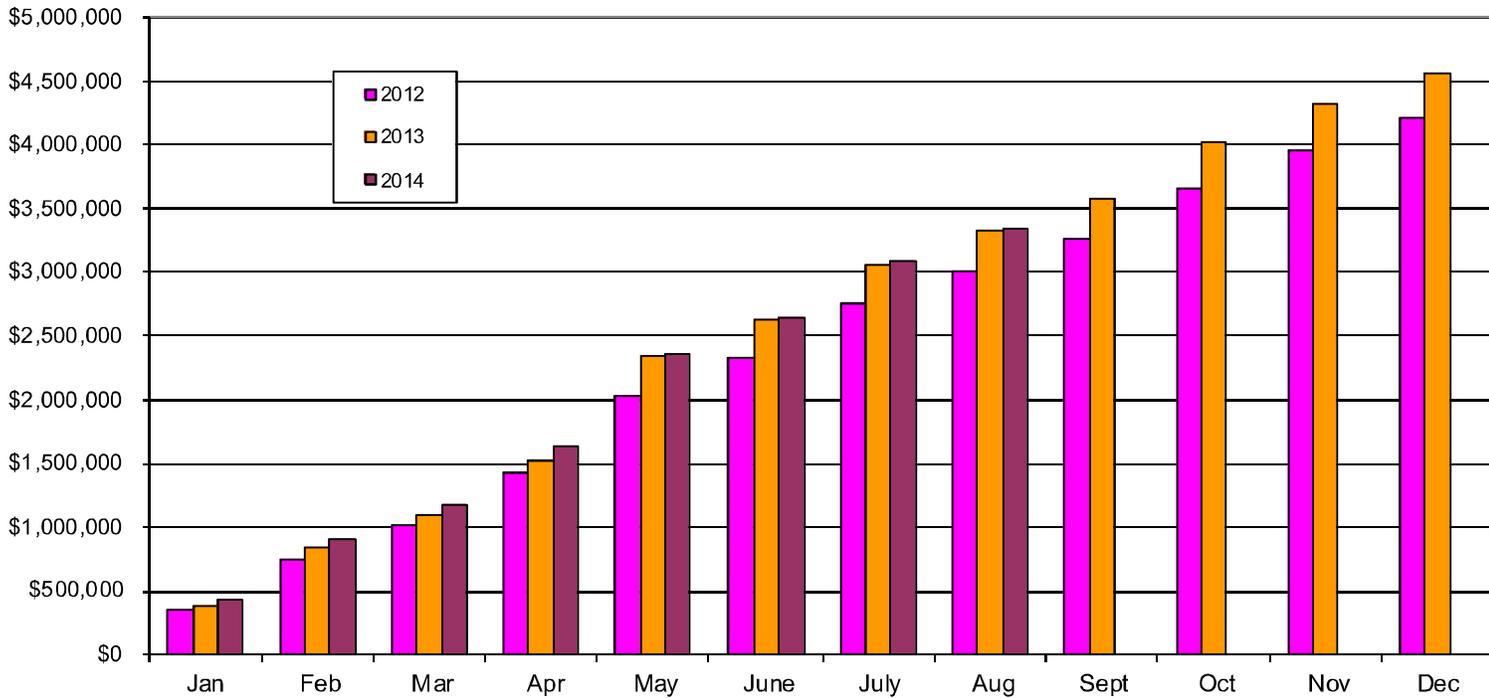


POSITIVE August YTD sales tax is 1% or \$79,994 greater than August YTD 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	1,261,570
JAN	APR	773,486	868,048	840,475
FEB	MAY	857,811	870,208	887,265
MAR	JUN	970,227	965,692	1,028,695
APR	JUL	925,312	973,187	1,073,454
MAY	AUG	1,031,740	1,222,972	1,122,502
JUN	SEP	1,048,232	1,040,054	
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 8,166,991
Rebates		(796,174)	(777,864)	(172,892)
Total		\$ 10,712,178	\$ 11,237,717	\$ 7,994,099

GENERAL FUND

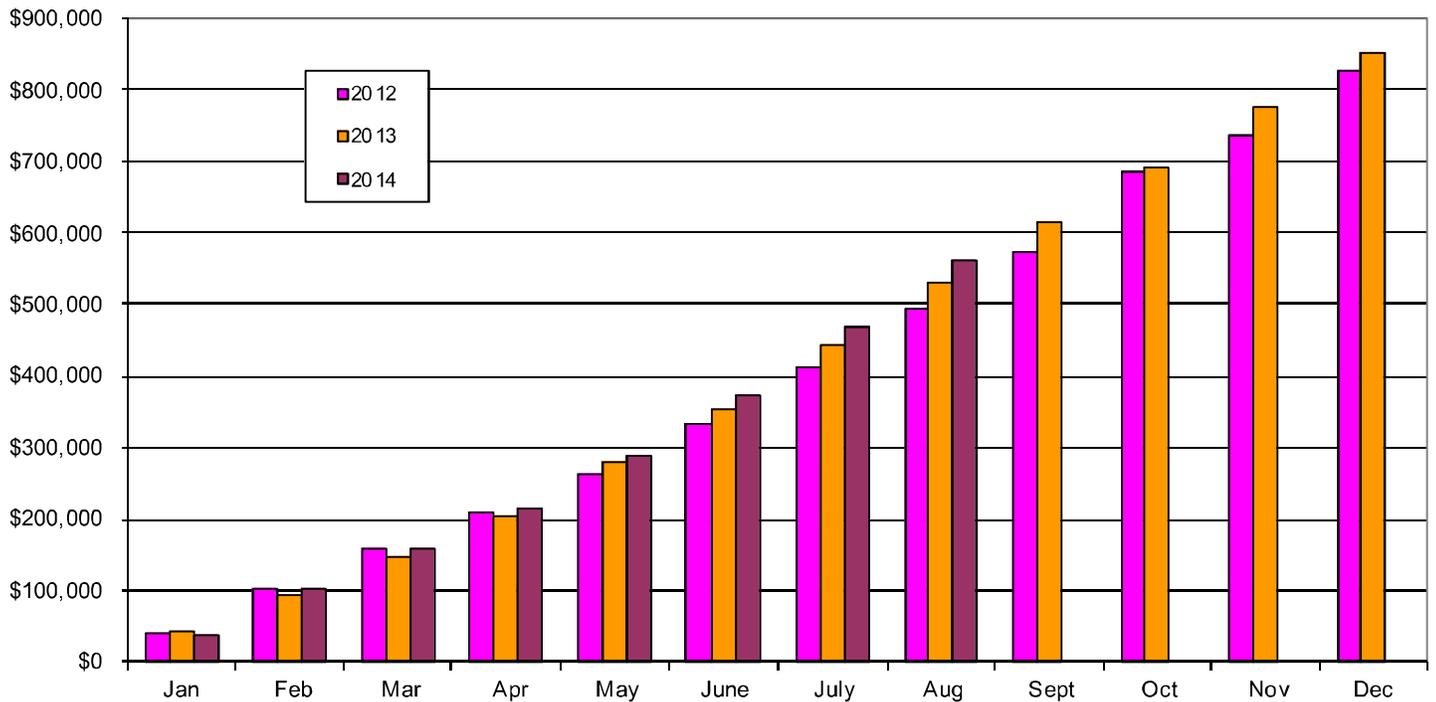
CUMULATIVE INCOME TAX



POSITIVE August YTD income taxes are .6% higher than August YTD 2013.

GENERAL FUND

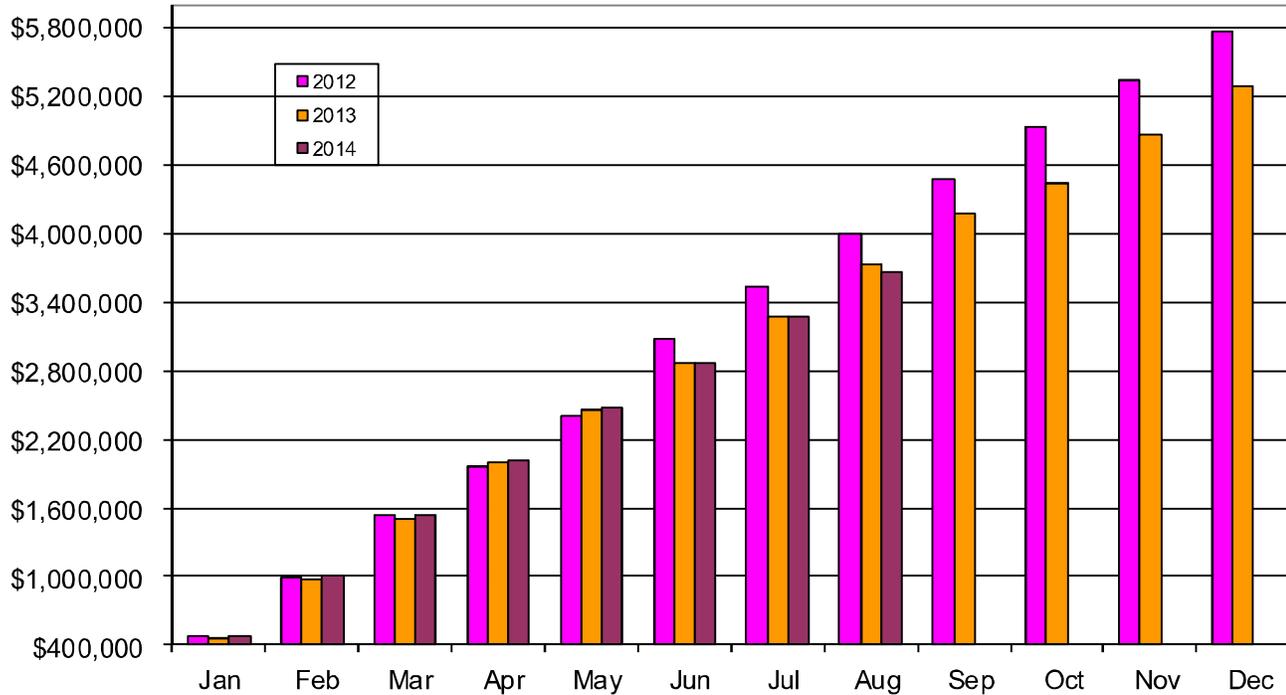
HOTEL TAX



POSITIVE August YTD hotel taxes are 5.8% above August YTD 2013.

GENERAL FUND

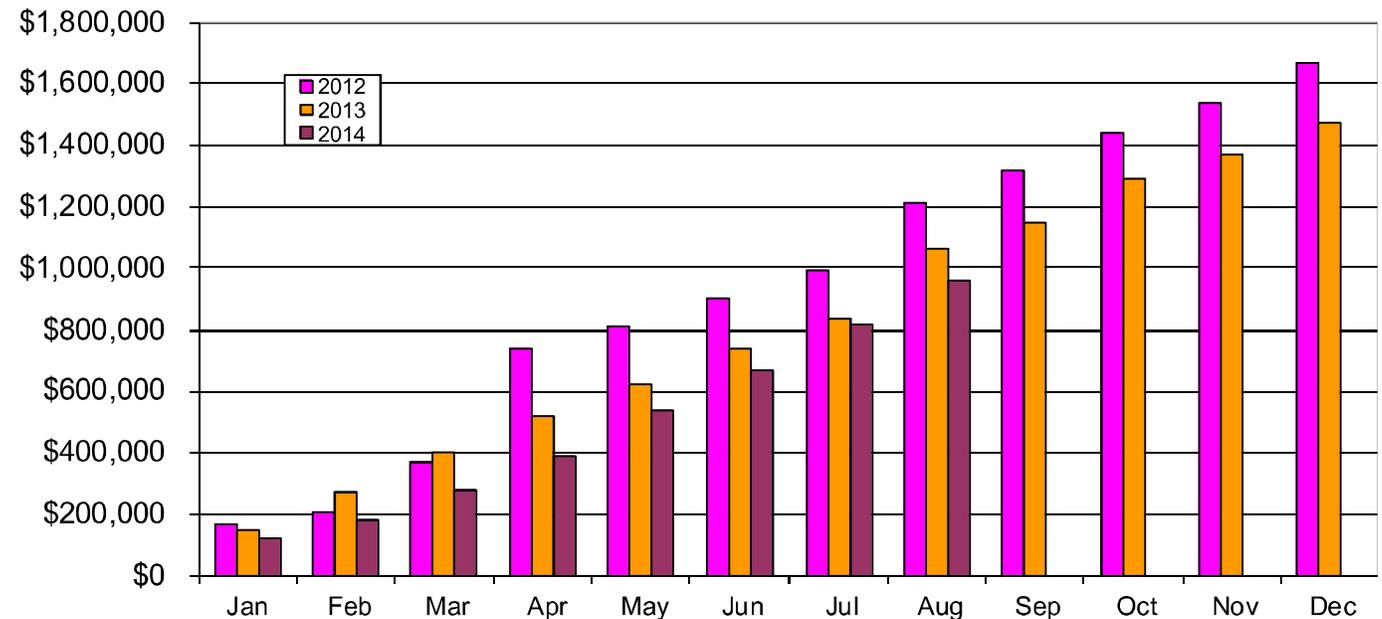
CUMULATIVE UTILITY TAX



NEGATIVE August YTD utility taxes are \$66,782 lower than August YTD 2013. Increases in the gas and electric taxes are offset by decreases in telecommunications taxes received so far this year.

GENERAL FUND

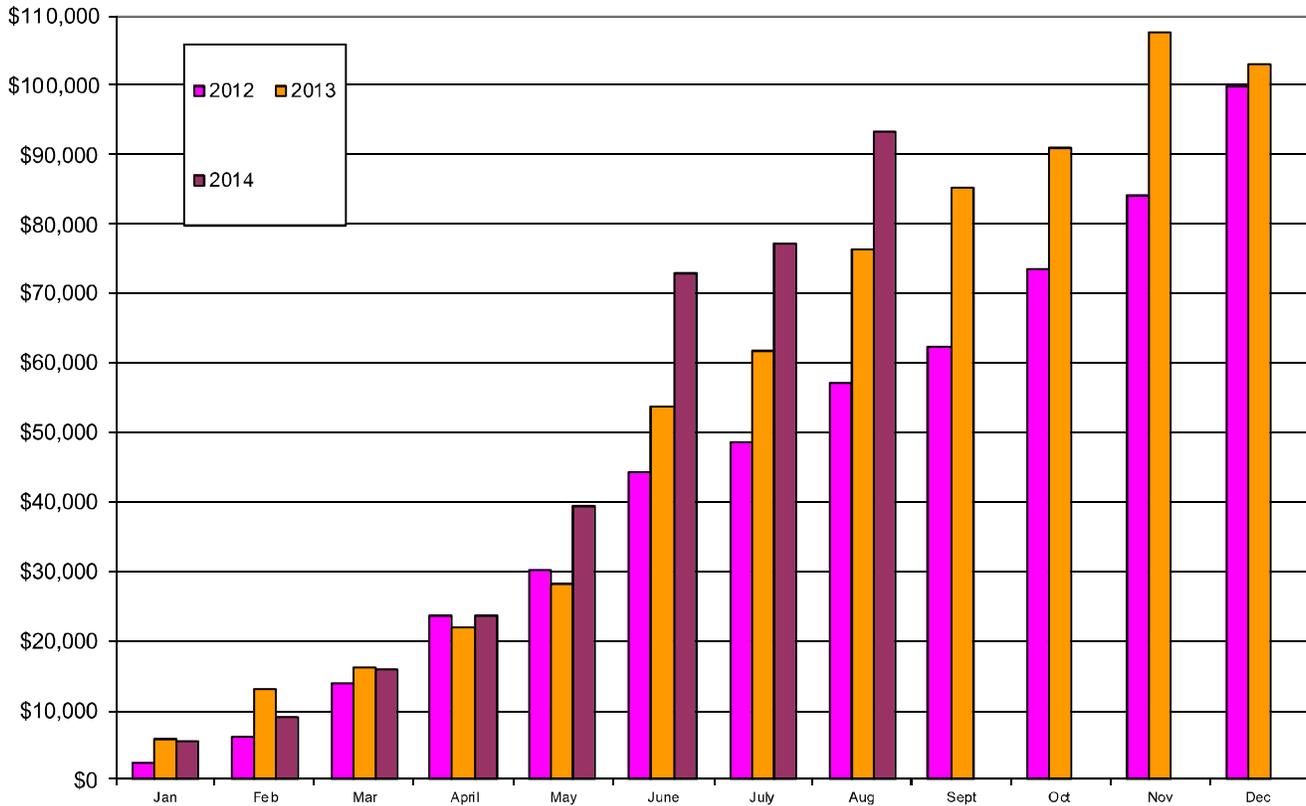
CUMULATIVE BUILDING FEES



NEUTRAL August YTD building fees are \$97,356 or 9.2% lower than August 2013 YTD . Anticipated increases in permit activity in the summer brought our revenues more in line with last year

GENERAL FUND

INTEREST INCOME



POSITIVE August YTD interest is \$20,037 higher than August 2013 YTD.

**Village of Downers Grove
Treasurer's Report - Investment Report
For Month Ending: Aug 31, 2014**

<u>Aged Investments</u>	<u>Investment</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
1-3 mos	38,437,504	60.55%	0.36%
4-6 mos	2,376,528	3.74%	0.87%
7-9 mos	2,190,800	3.45%	0.64%
10-12 mos	2,720,446	4.29%	0.89%
1-2 years	8,106,723	12.77%	0.71%
2-3 years	6,543,598	10.31%	0.99%
3-3 1/2 years	3,102,536	4.89%	1.38%
Totals	63,478,135	100.00%	0.00%

<u>Investment Type</u>	<u>Balances</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
CD's	15,093,515	23.78%	0.81%
Checking	5,127,311	8.08%	0.51%
MM Funds	29,931,803	47.15%	0.30%
Agency	13,325,506	20.99%	0.95%
CP	0	0.00%	0.00%
Totals	63,478,135	100.00%	0.57%

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	August 31, 2014	July 31, 2014	(Dec)	%	August 31, 2013	%
General Fund	\$ 16,750,608	\$ 16,591,535	159,073	1%	\$ 15,159,552	10%
Motor Fuel Tax	\$ 1,451,088	\$ 1,132,167	318,921	28%	\$ 1,108,189	31%
Downtown Redev TIF	\$ (61,409)	\$ (106,704)	45,295	42%	\$ 143,953	-143%
Foreign Fire Insurance	\$ 204,444	\$ 215,589	(11,145)	-5%	\$ 226,542	-10%
Ogden Corridor TIF	\$ 4,556,523	\$ 4,595,315	(38,792)	-1%	\$ 4,473,952	2%
Transportation	\$ (1,881,450)	\$ (1,860,550)	(20,900)	1%	\$ (1,923,321)	2%
Asset Forfeiture	\$ 971,605	\$ 961,418	10,187	1%	\$ 761,429	28%
Subtotal Special Revenue Funds	\$ 5,240,801	\$ 4,937,235	303,566	6%	\$ 4,790,744	9%
Capital Projects	\$ 14,095,905	\$ 14,208,411	(112,506)	-1%	\$ 16,561,903	-15%
Municipal Buildings	\$ 870,893	\$ 829,226	41,667	5%	\$ 518,003	68%
Real Estate	\$ 180,216	\$ 186,653	(6,437)	-3%	\$ 238,746	-25%
Subtotal Capital Project Funds	\$ 15,147,014	\$ 15,224,290	(77,276)	-1%	\$ 17,318,652	-13%
Fairview Ave Debt Fund	\$ (70,821)	\$ (89,459)	18,638	21%	\$ (73,731)	4%
CBD TIF Debt Service Fund	\$ 393,611	\$ 393,611	0	0%	\$ 542,480	-27%
Capital/Facilities Debt Fund	\$ 1,289	\$ -	1,289	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 324,079	\$ 304,152	19,927	7%	\$ 468,749	-31%
Stormwater Utility Fund	\$ 10,108,051	\$ 9,950,896	157,155	2%	\$ 12,490,830	-19%
Parking Operations	\$ 1,422,222	\$ 1,336,864	85,358	6%	\$ 1,159,220	23%
Water	\$ 7,721,809	\$ 8,030,028	(308,219)	-4%	\$ 6,958,467	11%
Subtotal Enterprise Funds	\$ 19,252,082	\$ 19,317,788	(65,706)	0%	\$ 20,608,517	-7%
Equipment Replacement	\$ 1,599,404	\$ 1,493,773	105,631	7%	\$ 1,421,217	13%
Fleet Services	\$ 211,902	\$ 216,578	(4,676)	-2%	\$ 321,782	-34%
Risk Management	\$ (1,375,875)	\$ (1,105,110)	(270,765)	-25%	\$ (510,244)	-170%
Health Insurance	\$ 1,656,447	\$ 1,658,449	(2,002)	0%	\$ 1,285,038	29%
Subtotal Internal Service Funds	\$ 2,091,878	\$ 2,263,690	(171,812)	-8%	\$ 2,517,793	-17%
Village before trust & library	\$ 58,806,462	\$ 58,638,690	167,772	0%	\$ 60,864,007	-3%
Construction Deposit	\$ 2,000,626	\$ 1,892,124	108,502	6%	\$ 1,867,307	7%
Police Pension	\$ 48,018,036	\$ 47,980,803	37,233	0%	\$ 42,611,378	13%
Fire Pension	\$ 43,784,228	\$ 43,744,319	39,909	0%	\$ 37,837,692	16%
Subtotal Pension/Trust Funds	\$ 93,802,890	\$ 93,617,246	185,644	0%	\$ 82,316,377	14%
Library	\$ 1,642,740	\$ 1,874,803	(232,063)	-12%	\$ 3,448,696	-52%
Library Construction	\$ 454,299	\$ 787,633	(333,334)	-42%	\$ 243,566	87%
GO Debt, Library	\$ 601,887	\$ 601,784	103	0%	\$ 586,057	3%
Subtotal: Public Library	\$ 2,698,926	\$ 3,264,220	(565,294)	-17%	\$ 4,278,319	-37%
GRAND TOTAL	\$ 155,308,278	\$ 155,520,156	(211,878)	-0.1%	\$ 147,458,703	5.3%

Village of Downers Grove

Monthly Treasurer's Report

September 2014



VILLAGE OF DOWNERS GROVE MONTHLY FINANCIAL REPORT

September 2014

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Negative	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Negative	 Negative	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):

Neutral (Yellow):

Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.

Revenues and expenditures are within a reasonable range of predictions.

Revenues are less than forecasted or expenditures are higher than projected.

ECONOMIC INDICATORS:

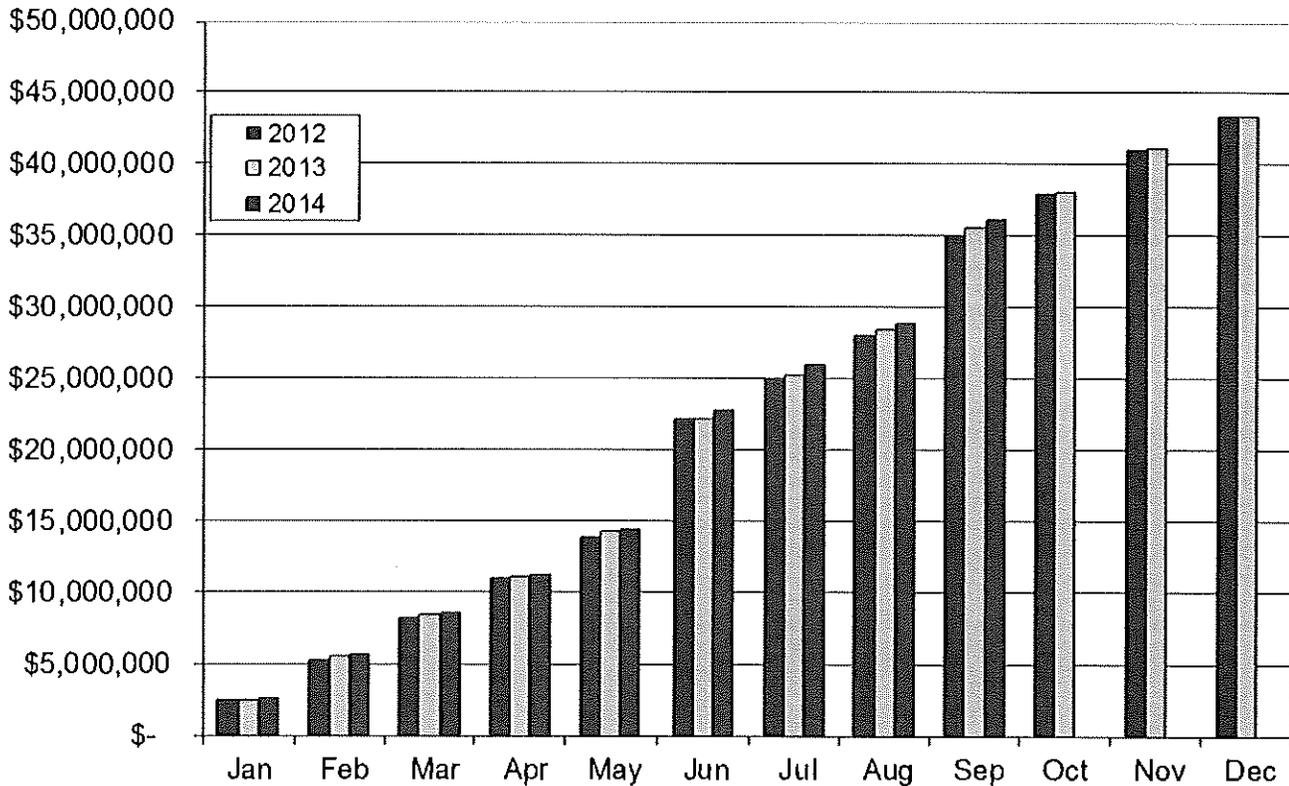
-  **CONSUMER CONFIDENCE** - Consumer confidence retreated in September after four consecutive months of improvement..
-  **EMPLOYMENT** - The national unemployment rate for September was 5.9%, which is fairly constant from last month. The unemployment rate last year at this time was 7.2%.
-  **HOUSING** - The housing starts and permits fell in August, but the upward revisions to the prior month data suggested the housing market continued to gradually improve. U.S. housing starts for single family homes, which is the largest part of the market, fell 2.4% in August .That followed a hefty 11.1% increase in July. Statistics for September will be released on October 17th.
-  **INTEREST RATES** - Interest rates in September are still at historically low levels, with 12 month CD rates averaging well below 1%.

VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales are expected to rise 0.2% in September's report vs. the previous month. In the Village, September sales taxes were 0.7% less than last month and 0.9% higher YTD.
-  **EXPENSES** - In September the Village's general fund expenditures are 4.9% above September 2013 primarily due to increased costs for snow removal during the winter season, and police & fire pension expense.

GENERAL FUND

CUMULATIVE REVENUES



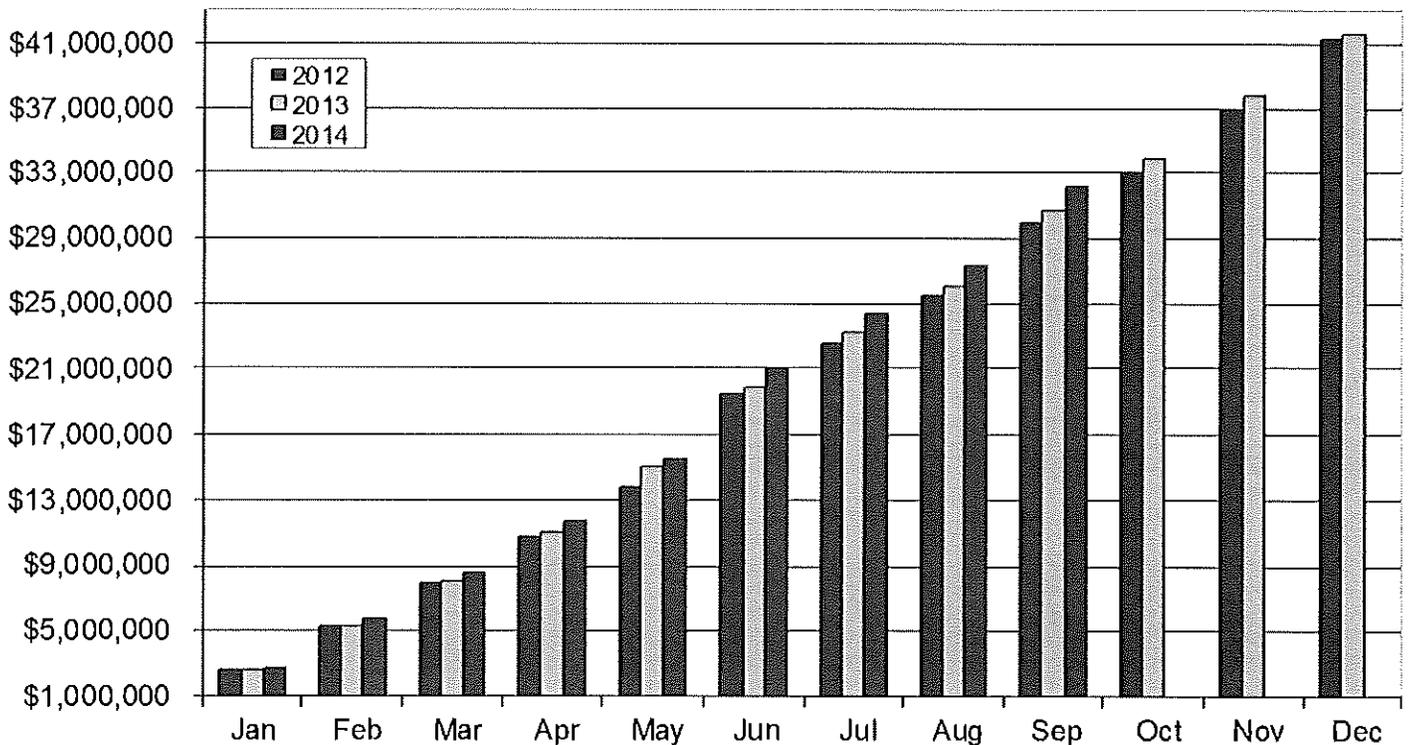
POSITIVE September 2014 revenues are 1.6% or \$572,835 above September 2013. Notable fluctuations include higher property taxes (\$413,377), sales tax (\$81,819) and Fees, Charges and Fines (\$109,618).

VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES September 30, 2014

Description	2014 Budget	September 2014 YTD Actual	September 2013 YTD Actual	September 2012 YTD Actual	Change from 2013 to 2014	% Change from 2013	Change from 2012 to 2014	% Change from 2012
Property Taxes	\$ 11,309,970	\$ 10,783,435	\$ 10,370,058	\$ 10,438,220	\$ 413,377	4.0%	345,215	3.3%
Sales Tax	11,300,000	8,963,852	8,882,033	8,313,854	81,819	0.9%	649,998	7.8%
Home Rule Sales Tax	1,975,000	1,429,242	1,433,658	1,421,633	(4,416)	-0.3%	7,609	0.5%
Hotel Use Tax	860,000	661,320	614,380	572,249	46,940	7.6%	89,071	15.6%
Natural Gas Use Tax	480,000	483,968	409,625	336,378	74,343	18.1%	147,590	43.9%
Electricity Tax	1,925,000	1,469,881	1,457,398	1,463,233	12,483	0.9%	6,648	0.5%
Telecommunications Tax	3,100,000	2,099,559	2,299,125	2,675,930	(199,566)	-8.7%	(576,371)	-21.5%
Bldg, Review, Inspec Fees	1,229,000	1,131,943	1,148,914	1,316,131	(16,971)	-1.5%	(184,188)	-14.0%
Licenses & Other Permits	424,296	284,916	359,285	293,208	(74,369)	-20.7%	(8,292)	-2.8%
State Income Tax	4,400,000	3,590,262	3,573,824	3,256,760	16,438	0.5%	333,502	10.2%
State Shared Revenue	1,240,000	1,049,428	1,006,090	923,600	43,338	4.3%	125,828	13.6%
Fees, Charges, & Fines	4,816,553	3,594,099	3,484,481	3,359,853	109,618	3.1%	234,246	7.0%
Interest Income	100,000	99,622	82,330	62,271	17,292	21.0%	37,351	60.0%
Other	633,000	527,942	475,433	606,066	52,509	11.0%	(78,124)	-12.9%
Total Revenues	\$ 43,792,819	\$ 36,169,469	\$ 35,596,634	\$ 35,039,386	\$572,835	1.6%	\$1,130,083	3.2%

GENERAL FUND

CUMULATIVE EXPENDITURES

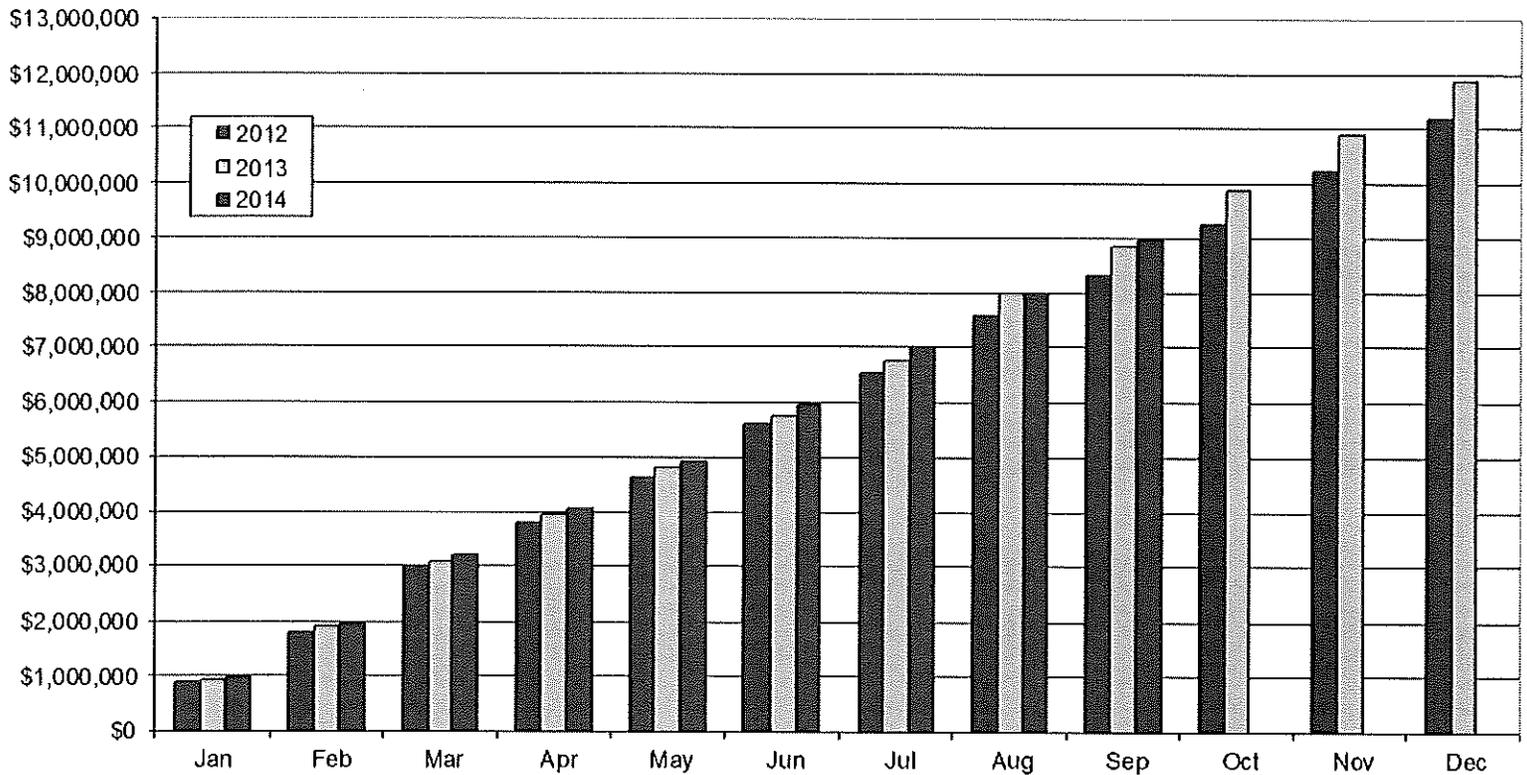


NEUTRAL Expenditures in September are 4.9% higher than September 2013 primarily due to increased costs for snow removal during the winter season and police and fire pension expense.

Description	2014 Budget	September 2014 YTD Actual	September 2013 YTD Actual	September 2012 YTD Actual	Change From 2013 to 2014	% Change from 2013	Change From 2012 to 2014	% Change from 2012
Legislative Support	\$ 365,112	\$ 263,344	\$ 257,382	\$ 255,773	\$ 5,962	2.3%	7,571	3.0%
General Management	610,837	441,530	425,492	367,863	16,038	3.8%	73,667	20.0%
Legal	558,221	371,670	350,216	372,330	21,454	6.1%	(660)	-0.2%
Building Services	791,936	581,584	515,827	507,732	65,757	12.7%	73,852	14.5%
Human Resources	262,705	174,096	151,166	169,461	22,930	15.2%	4,635	2.7%
Information Services	1,023,480	762,761	722,398	710,633	40,363	5.6%	52,128	7.3%
Subtotal General Governm	3,612,291	2,594,985	2,422,481	2,383,792	172,504	7.1%	211,193	8.9%
Financial Services	1,542,070	979,083	922,763	1,070,646	56,320	6.1%	(91,563)	-8.6%
Public Works	5,565,129	4,260,694	4,127,546	4,165,238	133,148	3.2%	95,456	2.3%
Community Development	2,246,172	1,390,407	1,359,032	1,274,747	31,375	2.3%	115,660	9.1%
Police	15,624,162	11,701,877	11,057,690	10,680,919	644,187	5.8%	1,020,958	9.6%
Fire	14,231,143	10,656,279	10,234,759	9,904,270	421,520	4.1%	752,009	7.6%
Subtotal Public Safety	29,855,305	22,358,156	21,292,449	20,585,189	1,065,707	5.0%	1,772,967	8.6%
Transportation Assistance	123,000	55,051	55,445	75,782	(394)	-0.7%	(20,731)	N/A
Communications Office	674,630	476,118	457,595	439,206	18,523	4.0%	36,912	8.4%
Community Events	80,000	63,389	49,042	40,717	14,347	29.3%	22,672	N/A
Subtotal Community Servi	877,630	594,558	562,082	555,705	32,476	5.8%	38,853	7.0%
Total Expenditures	\$ 43,698,597	\$ 32,177,883	\$ 30,686,353	\$ 30,035,317	\$ 1,491,530	4.9%	2,142,566	7.1%

GENERAL FUND

CUMULATIVE SALES TAX

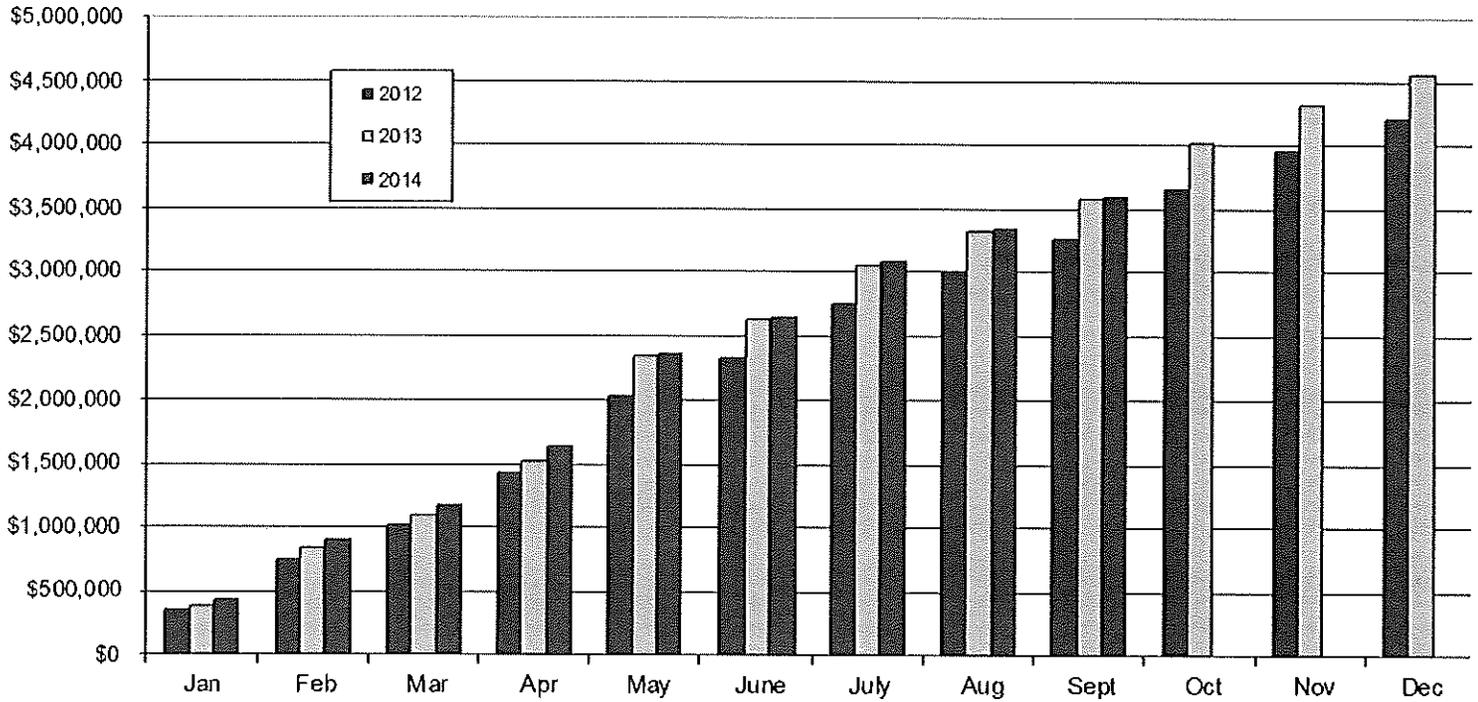


POSITIVE September YTD sales tax is 0.9% or \$81,819 greater than September YTD 2013.

Sale Month	Collection Month	2012 Actual	2013 Actual	2014 Actual
OCT	JAN	\$ 881,314	\$ 930,881	\$ 954,925
NOV	FEB	937,149	994,580	998,105
DEC	MAR	1,201,281	1,154,284	1,261,570
JAN	APR	773,486	868,048	840,475
FEB	MAY	857,811	870,208	887,265
MAR	JUN	970,227	965,692	1,028,695
APR	JUL	925,312	973,187	1,073,454
MAY	AUG	1,031,740	1,222,972	1,122,502
JUN	SEP	1,048,232	1,040,054	973,530
JUL	OCT	946,669	999,766	
AUG	NOV	986,766	1,025,052	
SEP	DEC	948,365	970,857	
Subtotal		\$ 11,508,352	\$ 12,015,581	\$ 9,140,521
Rebates		(796,174)	(777,864)	(176,669)
Total		\$ 10,712,178	\$ 11,237,717	\$ 8,963,852

GENERAL FUND

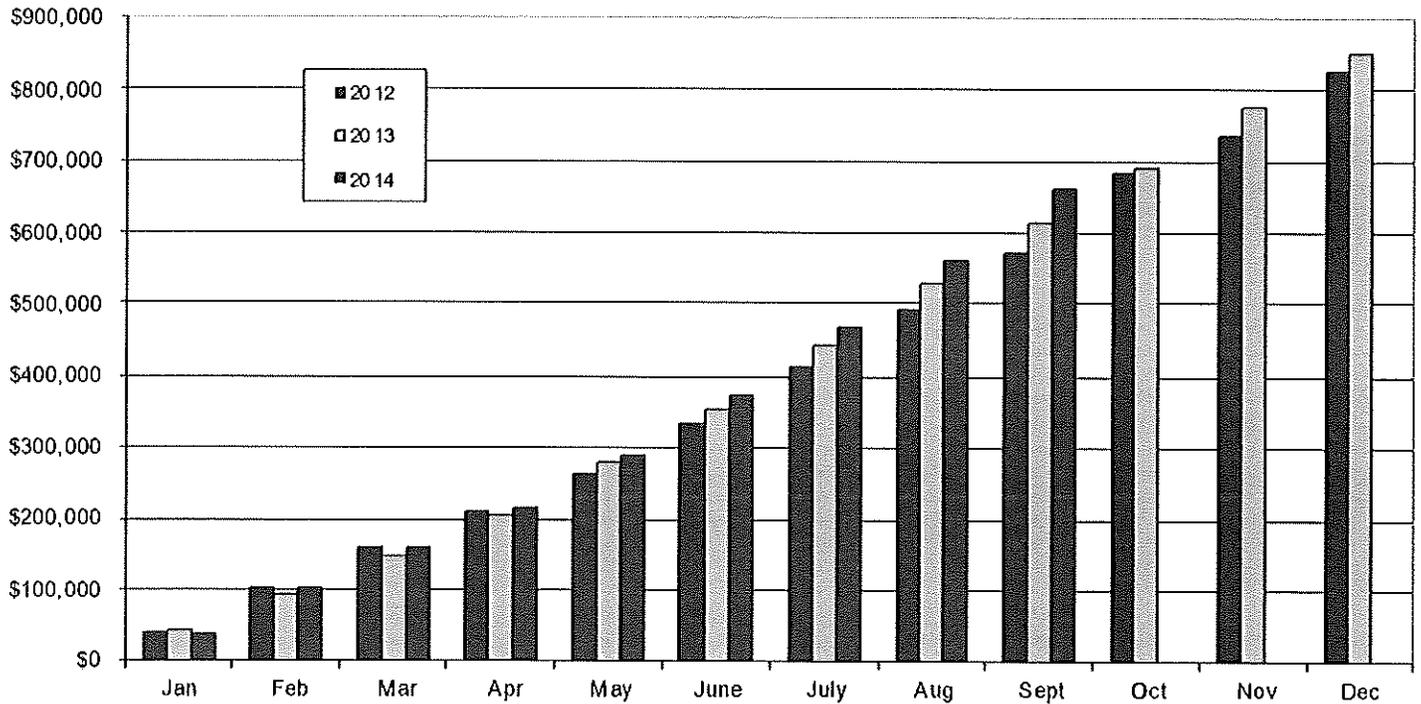
CUMULATIVE INCOME TAX



POSITIVE September YTD income taxes are .5% higher than September YTD 2013.

GENERAL FUND

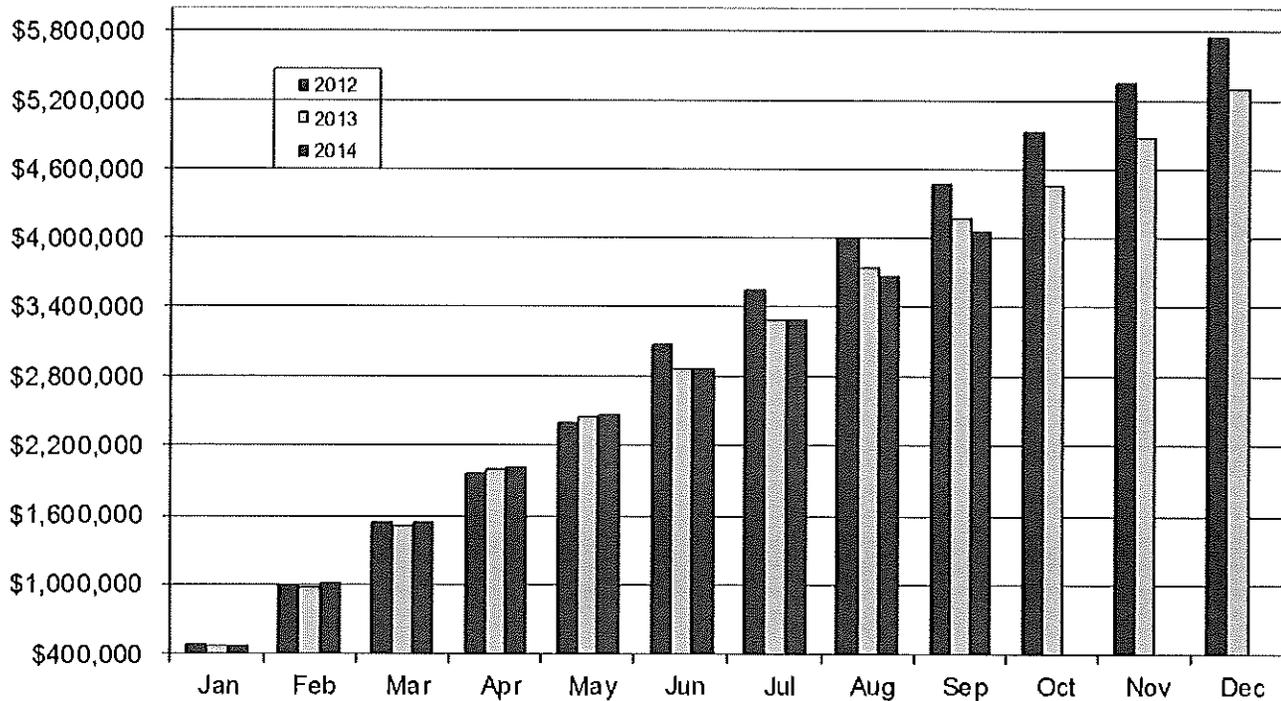
HOTEL TAX



POSITIVE September YTD hotel taxes are 7.6% above September YTD 2013.

GENERAL FUND

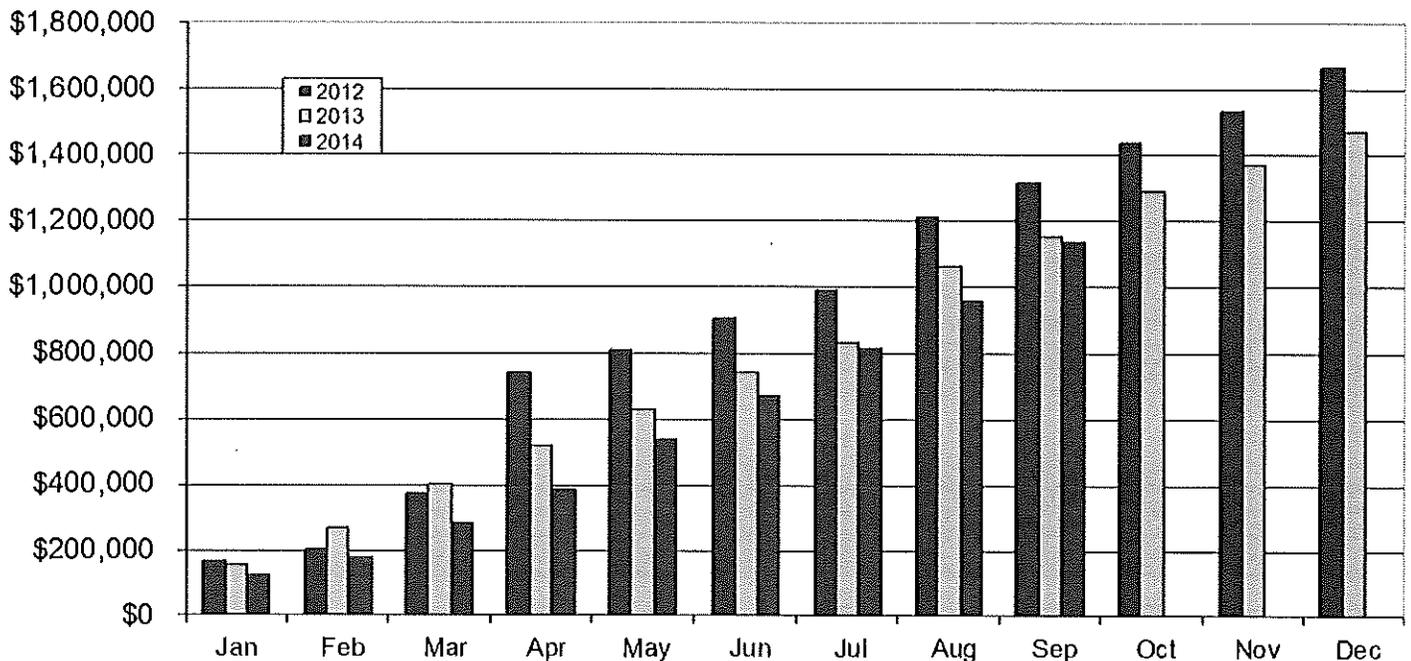
CUMULATIVE UTILITY TAX



NEGATIVE September YTD utility taxes are \$112,740 lower than September YTD 2013. Increases in the gas and electric taxes are offset by decreases in telecommunications taxes received so far this year.

GENERAL FUND

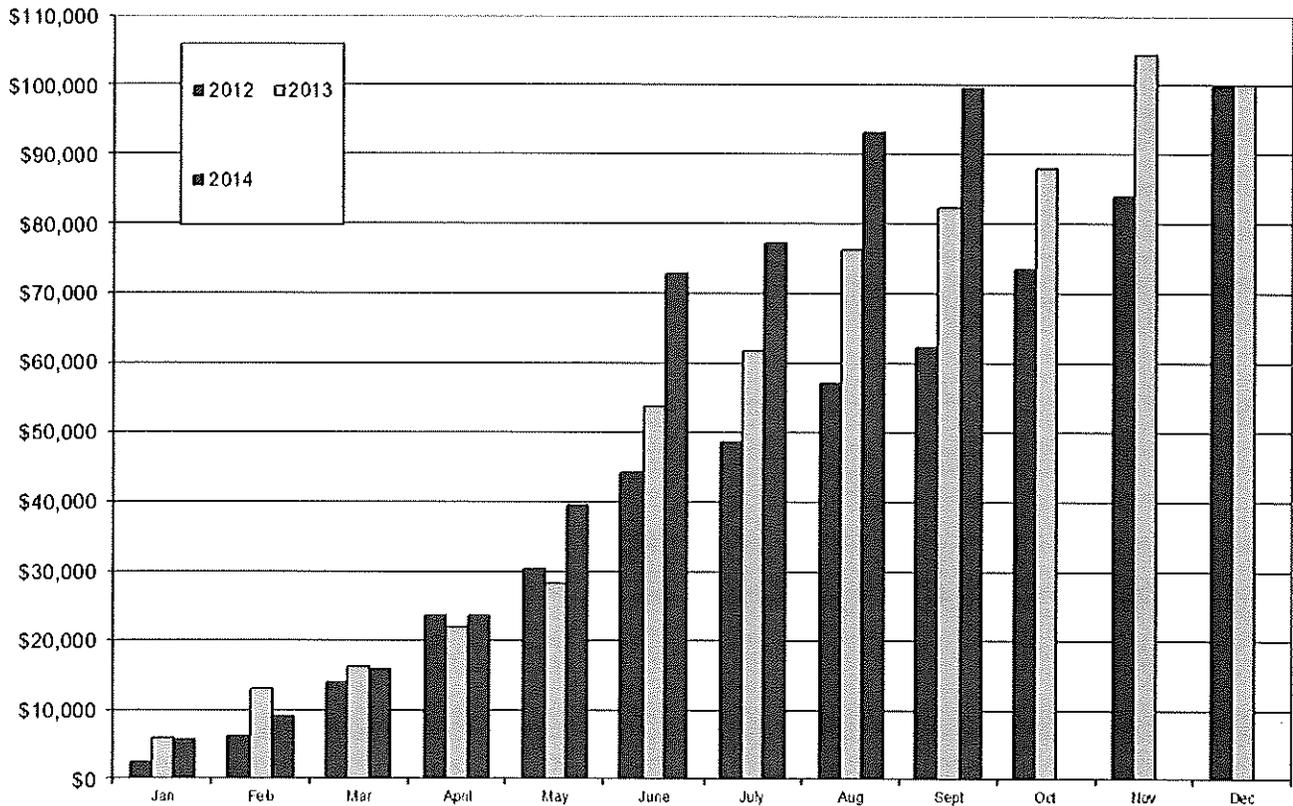
CUMULATIVE BUILDING FEES



NEUTRAL September YTD building fees are \$16,971 or 1.5% lower than September 2013 YTD. Anticipated increases in permit activity in the summer brought our revenues more in line

GENERAL FUND

INTEREST INCOME



POSITIVE September YTD interest is \$17,292 or 21% higher than September 2013 YTD.

**Village of Downers Grove
Treasurer's Report - Investment Report
For Month Ending: September 30, 2014**

<u>Aged Investments</u>	<u>Investment</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
1-3 mos	42,615,623	62.22%	0.34%
4-6 mos	851,840	1.24%	0.62%
7-9 mos	2,194,200	3.20%	0.63%
10-12 mos	1,876,851	2.74%	1.15%
1-2 years	9,192,621	13.42%	0.70%
2-3 years	8,033,885	11.73%	1.05%
3-3 1/2 years	3,721,574	5.43%	1.62%
Totals	68,486,594	100.00%	0.57%

<u>Investment Type</u>	<u>Balances</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
CD's	15,919,235	23.24%	0.81%
Checking	4,295,821	6.27%	0.47%
MM Funds	33,506,708	48.92%	0.26%
Agency	14,764,830	21.56%	1.06%
CP	0	0.00%	0.00%
Totals	68,486,594	100.00%	0.57%

ALL FUNDS

TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	September 30, 2014	August 31, 2014	(Dec)	%	September 30, 2013	%
General Fund	\$ 19,285,349	\$ 16,750,608	2,534,741	15%	\$ 17,917,635	8%
Motor Fuel Tax	\$ 1,521,971	\$ 1,451,088	70,883	5%	\$ 1,223,189	24%
Downtown Redev TIF	\$ 1,077,946	\$ (61,409)	1,139,355	1855%	\$ 1,288,125	16%
Foreign Fire Insurance	\$ 205,307	\$ 204,444	863	0%	\$ 225,350	-9%
Ogden Corridor TIF	\$ 4,791,948	\$ 4,556,523	235,425	5%	\$ 4,741,714	1%
Transportation	\$ (1,900,723)	\$ (1,881,450)	(19,273) ^F	-1%	\$ (1,926,102)	1%
Asset Forfeiture	\$ 1,028,742	\$ 971,605	57,137	6%	\$ 794,917	29%
Subtotal Special Revenue Funds	\$ 6,725,191	\$ 5,240,801	1,484,390	28%	\$ 6,347,193	6%
Capital Projects	\$ 13,686,241	\$ 14,095,905	(409,664)	-3%	\$ 17,252,948	-21%
Municipal Buildings	\$ 703,076	\$ 870,893	(167,817)	-19%	\$ 544,570	29%
Real Estate	\$ 174,624	\$ 180,216	(5,592)	-3%	\$ 238,788	-27%
Subtotal Capital Project Funds	\$ 14,563,941	\$ 15,147,014	(583,073)	-4%	\$ 18,036,306	-19%
Fairview Ave Debt Fund	\$ (53,460)	\$ (70,821)	17,361	25%	\$ (56,362)	5%
CBD TIF Debt Service Fund	\$ 393,611	\$ 393,611	0	0%	\$ 542,482	-27%
Capital/Facilities Debt Fund	\$ 1,289	\$ 1,289	0	0%	\$ -	0%
Subtotal Debt Service Funds	\$ 341,440	\$ 324,079	17,361	5%	\$ 486,120	-30%
Stormwater Utility Fund	\$ 9,780,535	\$ 10,108,051	(327,516)	-3%	\$ 12,649,872	-23%
Parking Operations	\$ 1,452,417	\$ 1,422,222	30,195	2%	\$ 1,187,413	22%
Water	\$ 7,271,503	\$ 7,721,809	(450,306)	-6%	\$ 7,272,295	0%
Subtotal Enterprise Funds	\$ 18,504,455	\$ 19,252,082	(747,627)	-4%	\$ 21,109,580	-12%
Equipment Replacement	\$ 1,704,634	\$ 1,509,404	105,230	7%	\$ 1,427,646	19%
Fleet Services	\$ 271,279	\$ 211,902	59,377	28%	\$ 340,135	-20%
Risk Management	\$ (1,465,340)	\$ (1,375,875)	(89,465)	-7%	\$ (644,532) ^F	-127%
Health Insurance	\$ 1,738,793	\$ 1,656,447	82,346	5%	\$ 1,196,511	45%
Subtotal Internal Service Funds	\$ 2,249,366	\$ 2,091,878	157,488	8%	\$ 2,319,760	-3%
Village before trust & library	\$ 61,669,742	\$ 58,806,462	2,863,280	5%	\$ 66,216,594	-7%
Construction Deposit	\$ 2,279,063	\$ 2,000,626	278,437	14%	\$ 1,855,500	23%
Police Pension	\$ 49,048,297	\$ 48,018,036	1,030,261	2%	\$ 43,458,014	13%
Fire Pension	\$ 44,881,998	\$ 43,784,228	1,097,770	3%	\$ 38,720,046	16%
Subtotal Pension/Trust Funds	\$ 96,209,358	\$ 93,802,890	2,406,468	3%	\$ 84,033,560	14%
Library	\$ 3,203,357	\$ 1,642,740	1,560,617	95%	\$ 5,005,008	-36%
Library Construction	\$ 190,447	\$ 454,299	(263,852)	-58%	\$ 243,566	-22%
GO Debt, Library	\$ 912,512	\$ 601,887	310,625	52%	\$ 910,732	0%
Subtotal: Public Library	\$ 4,306,316	\$ 2,698,926	1,607,390	60%	\$ 6,159,306	-30%
GRAND TOTAL	\$ 162,185,416	\$ 155,308,278	6,877,138	4.4%	\$ 156,409,460	3.7%

Village of Downers Grove

Monthly Treasurer's Report

October 2014

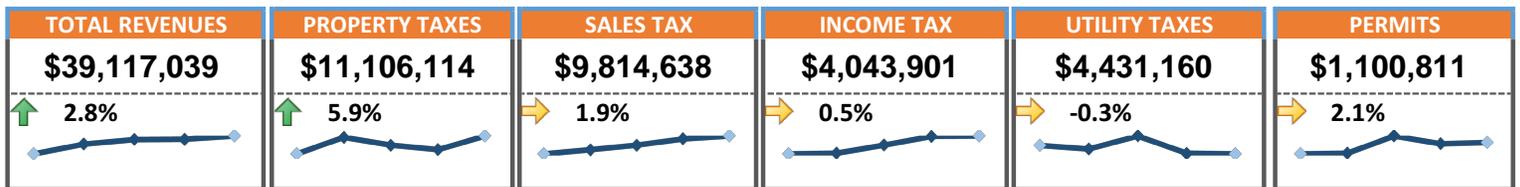


VILLAGE OF DOWNERS GROVE

MONTHLY FINANCIAL REPORT

For the Ten Months Ending as of 10/31/2014

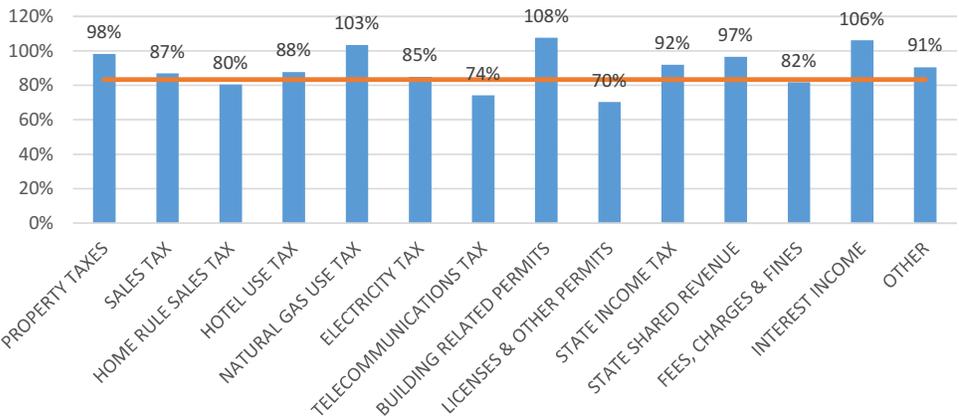
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	October 2014 YTD Actual	October 2013 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$39,117,039	\$38,040,612	↑ 2.8%	
PROPERTY TAXES	\$11,106,114	\$10,484,318	↑ 5.9%	
SALES TAX	\$9,814,638	\$9,630,473	→ 1.9%	
HOME RULE SALES TAX	\$1,589,755	\$1,584,422	→ 0.3%	
HOTEL USE TAX	\$754,618	\$691,573	↑ 9.1%	
NATURAL GAS USE TAX	\$496,512	\$420,842	↑ 18.0%	
ELECTRICITY TAX	\$1,632,476	\$1,637,575	→ -0.3%	
TELECOMMUNICATIONS TAX	\$2,302,172	\$2,387,930	↓ -3.6%	
BUILDING RELATED PERMITS	\$1,100,811	\$1,078,180	→ 2.1%	
LICENSES & OTHER PERMITS	\$298,093	\$306,821	↓ -2.8%	
STATE INCOME TAX	\$4,043,901	\$4,022,898	→ 0.5%	
STATE SHARED REVENUE	\$1,197,279	\$1,138,076	↑ 5.2%	
FEES, CHARGES & FINES	\$4,101,577	\$4,045,029	→ 1.4%	
INTEREST INCOME	\$105,983	\$88,048	↑ 20.4%	
OTHER	\$573,110	\$524,427	↑ 9.3%	

% of Budgeted Revenues Collected YTD-target 83% or more



HIGHLIGHTS

October 2014 YTD revenues are 2.8% or \$1,076,427 above October 2013 YTD. The tax levy for public safety pensions is \$583,000 higher; Natural Gas Use Tax is running higher and also expected to exceed budget due to the harsher winter; Sales tax is running slightly ahead of last year and budget; Hotel Tax Revenues are greater than last year and favorable to budget; Telecommunications revenue is lower and will run under budget due to a class action lawsuit by AT&T that resulted in a refund of prior tax revenue. (The total impact in 2014 for Telecom will be \$175,000)

VILLAGE OF DOWNERS GROVE MONTHLY FINANCIAL REPORT

For the Ten Months Ending as of 10/31/2014

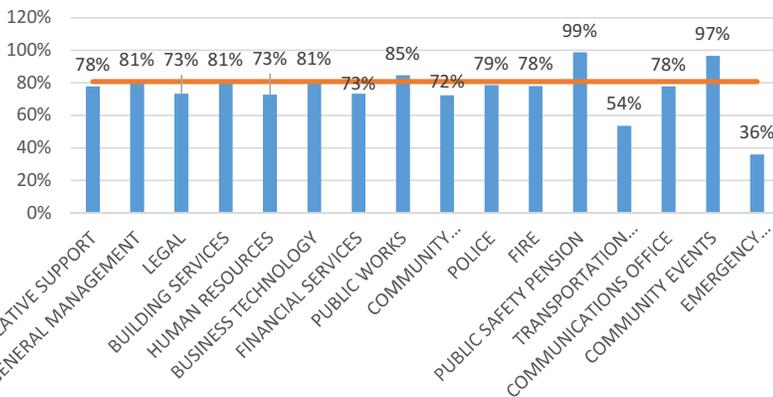
General Fund Expenditure Analysis - Major Sources

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & DEBT
\$35,349,131	\$ 28,337,142.0	\$ 796,474	\$ 2,503,371	\$ 3,668,164
4.4%	5.1%	-18.6%	8.0%	3.3%

General Fund - All Expenditures by Fund

	October 2014 YTD Actual	October 2013 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$35,349,131	\$33,867,572	4.4%	
LEGISLATIVE SUPPORT	\$284,590	\$278,381	2.2%	
GENERAL MANAGEMENT	\$493,999	\$487,938	1.2%	
LEGAL	\$409,207	\$391,260	4.6%	
BUILDING SERVICES	\$642,163	\$591,446	8.6%	
HUMAN RESOURCES	\$190,990	\$167,979	13.7%	
BUSINESS TECHNOLOGY	\$830,630	\$810,682	2.5%	
FINANCIAL SERVICES	\$1,130,982	\$1,081,143	4.6%	
PUBLIC WORKS	\$4,714,994	\$4,580,233	2.9%	
COMMUNITY DEVELOPMENT	\$1,625,619	\$1,629,139	-0.2%	
POLICE	\$10,474,766	\$10,176,593	2.9%	
FIRE	\$9,188,222	\$8,927,503	2.9%	
PUBLIC SAFETY PENSION	\$4,708,237	\$4,121,000	14.2%	
TRANSPORTATION ASSISTANCE	\$65,919	\$66,549	-0.9%	
COMMUNICATIONS OFFICE	\$524,570	\$508,623	3.1%	
COMMUNITY EVENTS	\$56,448	\$49,103	15.0%	
EMERGENCY MANAGEMENT	\$7,795	\$0	100.0%	

% of Budgeted Expenditures Spent YTD-target 81% or less



HIGHLIGHTS

→ October 2014 YTD Expenditures are 4.4% or \$1,481,559 higher than October 2013 YTD, but within budgeted levels in most areas except Public Works due to snow related expenses during the last winter season.

→ The Public Safety pension expense was budgeted \$583k higher in 2014 due to revised mortality tables and a decrease in the investment return assumption in Fire. This expense line tracks the Public Safety levy on the revenue side, with the majority of the revenues collected in June and September through property tax payments.

→ The Emergency Management program was created in 2014; these expenses include the costs for the Active Shooter Exercise.

VILLAGE OF DOWNERS GROVE MONTHLY FINANCIAL REPORT

CASH AND INVESTMENTS BY FUND AND TYPE

For the Ten Months Ending as of 10/31/2014

CASH & INVESTMENTS BY FUND	
General Fund	\$ 14,318,343
Motor Fuel Tax	\$ 1,246,206
Capital Project Funds	\$ 9,887,232
Debt Service Funds	\$ 358,751
Water Fund	\$ 6,773,488
Stormwater Fund	\$ 8,812,026
Parking Operations	\$ 1,408,112
State & Federal Drug	\$ 1,022,801
Downtown TIF	\$ 1,131,200
Ogden Corridor TIF	\$ 4,799,094
Health Insurance	\$ 1,787,611
Equipment replacement	\$ 1,614,252
Foreign Fire Insurance Fund	\$ 200,983
TOTAL	\$ 53,360,099

CASH & INVESTMENTS 5 YEAR TREND



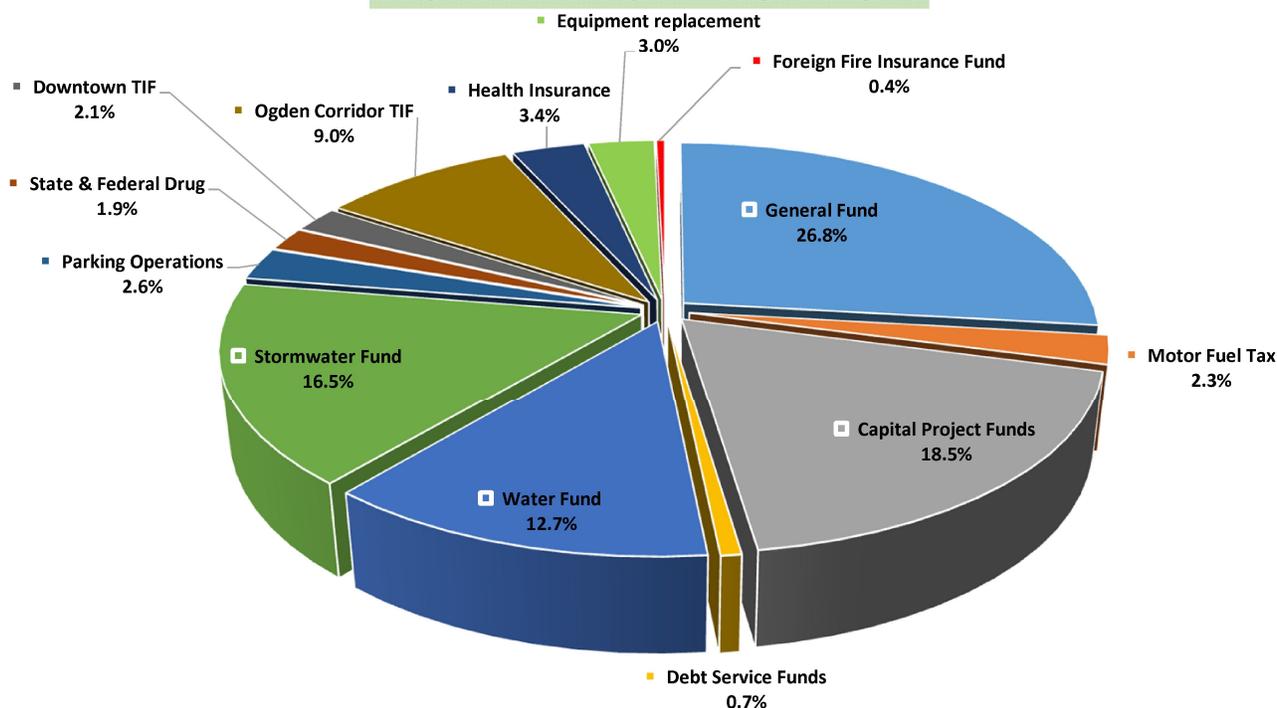
CASH & INVESTMENTS BY TYPE

Checking	\$ 1,230,081
Money Market Accounts	\$ 22,601,359
CD's	\$ 16,625,675
Municipal Bonds	\$ 4,889,509
US Treasury Bonds	\$ 8,013,474

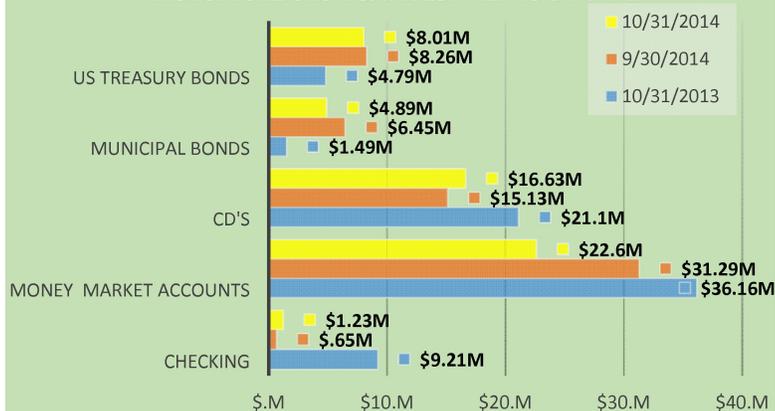
TOTAL \$ 53,360,099

NOTE: Total excludes
Trust & Agency Funds: Police and Fire Pension Funds
Library Fund
Construction Deposit

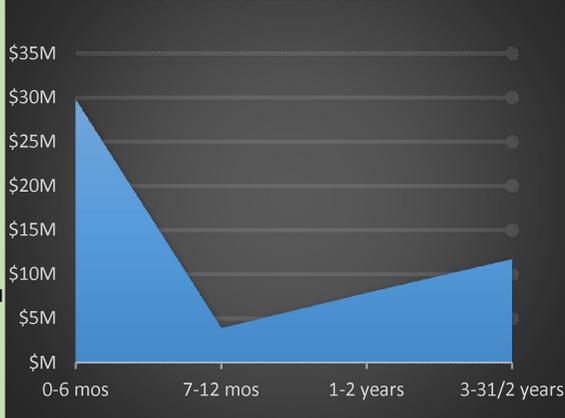
CASH AND INVESTMENTS BY FUND



HISTORICAL CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS



Village of Downers Grove

Monthly Treasurer's Report

November 2014

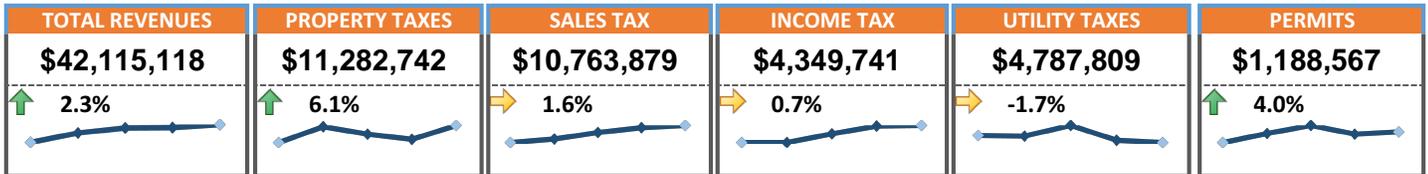


GENERAL FUND REVENUES-for the Eleven Months Ending 11/30/2014

HIGHLIGHTS

November 2014 YTD revenues are 2.3% or \$960,476 above November 2013 YTD. The tax levy for public safety pensions is \$579,000 higher; Natural Gas Use Tax is running higher and also expected to exceed budget due to the harsher winter; Telecommunications revenue is lower and will run under budget due to a class action lawsuit by AT&T that resulted in a refund of prior tax revenue. (The total impact in 2014 for Telecom will be \$175,000); Electrical and scavenger licenses are lagging behind last years collections at this time.

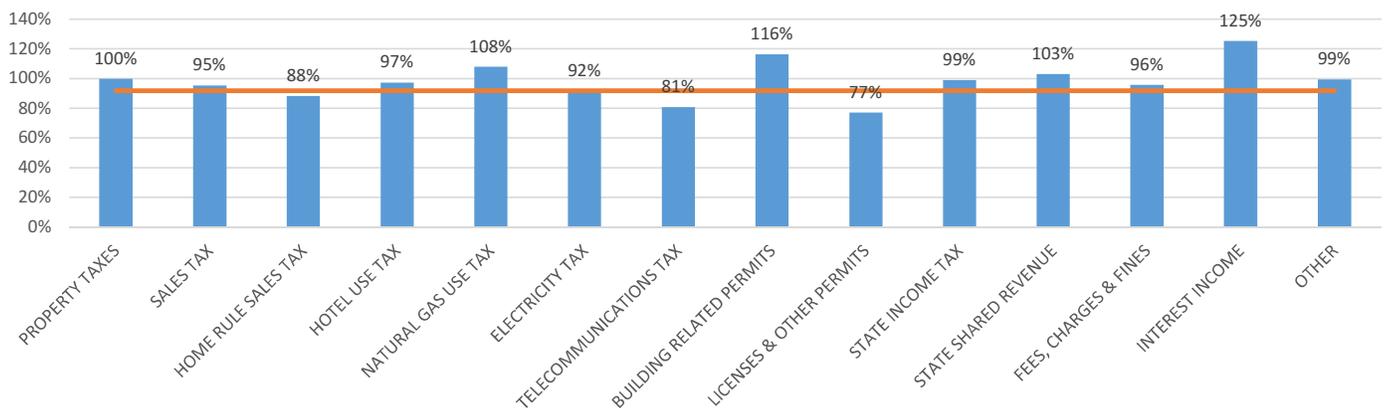
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	November 2014 YTD Actual	November 2013 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$42,115,118	\$41,154,642 ↑	2.3%	
PROPERTY TAXES	\$11,282,742	\$10,638,351 ↑	6.1%	
SALES TAX	\$10,763,879	\$10,591,775 →	1.6%	
HOME RULE SALES TAX	\$1,743,091	\$1,740,083 →	0.2%	
HOTEL USE TAX	\$836,256	\$776,523 ↑	7.7%	
NATURAL GAS USE TAX	\$517,630	\$438,707 ↑	18.0%	
ELECTRICITY TAX	\$1,765,860	\$1,788,179 →	-1.2%	
TELECOMMUNICATIONS T.	\$2,504,319	\$2,643,010 ↓	-5.2%	
BUILDING RELATED PERM	\$1,188,567	\$1,143,297 ↑	4.0%	
LICENSES & OTHER PERM	\$326,563	\$350,540 ↓	-6.8%	
STATE INCOME TAX	\$4,349,741	\$4,320,224 →	0.7%	
STATE SHARED REVENUE	\$1,277,113	\$1,219,815 ↑	4.7%	
FEES, CHARGES & FINES	\$4,804,867	\$4,810,415 →	-0.1%	
INTEREST INCOME	\$125,305	\$104,588 ↑	19.8%	
OTHER	\$629,185	\$589,135 ↑	6.8%	

% of Budgeted Revenues Collected YTD-target 92% or more



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 11 months of revenues by 12 months in the year.

GENERAL FUND EXPENDITURES-for the Eleven Months Ending 11/30/2014

HIGHLIGHTS

November 2014 YTD Expenditures are 3.8% or \$1,442,537 higher than November 2013 YTD, but within budgeted levels in most areas except Public Works due to snow related expenses during the last winter season.

The Public Safety pension expense was budgeted \$579k higher in 2014 due to revised mortality tables and a decrease in the investment return assumption in Fire. This expense line tracks the Public Safety levy on the revenue side, with the majority of the revenues collected in June and September through property tax payments.

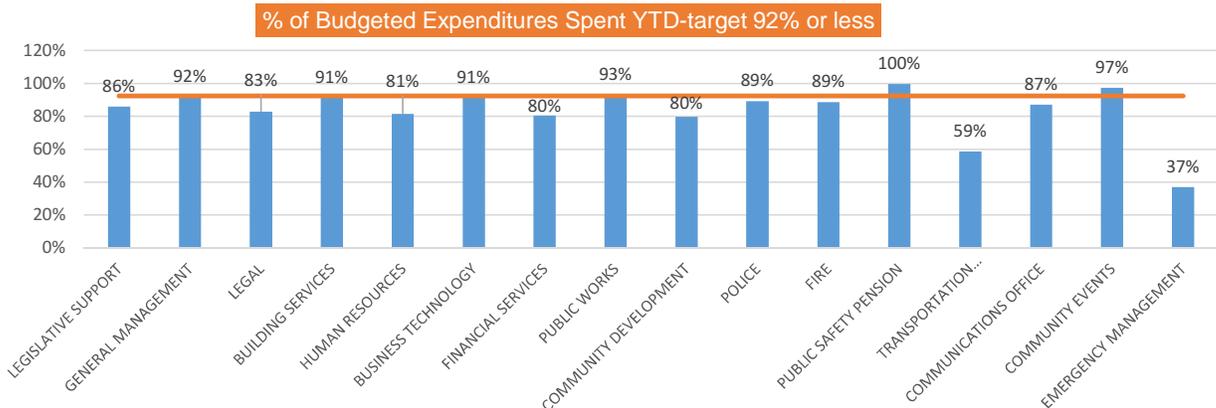
The Emergency Management program was created in 2014; these expenses include the costs for the Active Shooter Exercise.

General Fund Expenditure Analysis - Major Sources

TOTAL EXPENDITURES	PERSONNEL	SUPPLIES	PROF. SERVICES	CLAIMS, GRANTS & DEBT
\$39,208,399	\$ 31,668,296	\$ 849,909	\$ 2,659,272	\$ 3,975,306
3.8%	4.6%	-16.4%	3.9%	3.4%

General Fund - All Expenditures by Fund

	November 2014 YTD Actual	November 2013 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$39,208,399	\$37,765,862	3.8%	
LEGISLATIVE SUPPORT	\$313,587	\$309,140	1.4%	
GENERAL MANAGEMENT	\$562,301	\$564,186	-0.3%	
LEGAL	\$462,503	\$445,142	3.9%	
BUILDING SERVICES	\$723,071	\$661,321	9.3%	
HUMAN RESOURCES	\$213,819	\$193,670	10.4%	
BUSINESS TECHNOLOGY	\$935,526	\$905,439	3.3%	
FINANCIAL SERVICES	\$1,240,752	\$1,188,043	4.4%	
PUBLIC WORKS	\$5,185,500	\$5,131,103	1.1%	
COMMUNITY DEVELOPMENT	\$1,792,120	\$1,791,349	0.0%	
POLICE	\$11,881,454	\$11,593,012	2.5%	
FIRE	\$10,418,875	\$10,119,542	3.0%	
PUBLIC SAFETY PENSION	\$4,755,467	\$4,176,147	13.9%	
TRANSPORTATION ASSISTANCI	\$72,100	\$73,157	-1.4%	
COMMUNICATIONS OFFICE	\$586,566	\$565,508	3.7%	
COMMUNITY EVENTS	\$56,775	\$49,103	15.6%	
EMERGENCY MANAGEMENT	\$7,983	\$0	100.0%	



The orange line in this graph represents a "target" of 92%. The target is calculated by dividing 24 pay periods paid through November 2014 by the total pay periods of 26. Personnel costs account for about 80% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Eleven Months Ending 11/30/2014

HIGHLIGHTS

A new investment policy was adopted in November allowing investments with a maximum maturity of 5 years. The first five year investment was purchased this month. Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. By November 2014, all of the Water bond proceeds and \$19 million of the Road bond proceeds were spent.

CASH & INVESTMENTS BY FUND

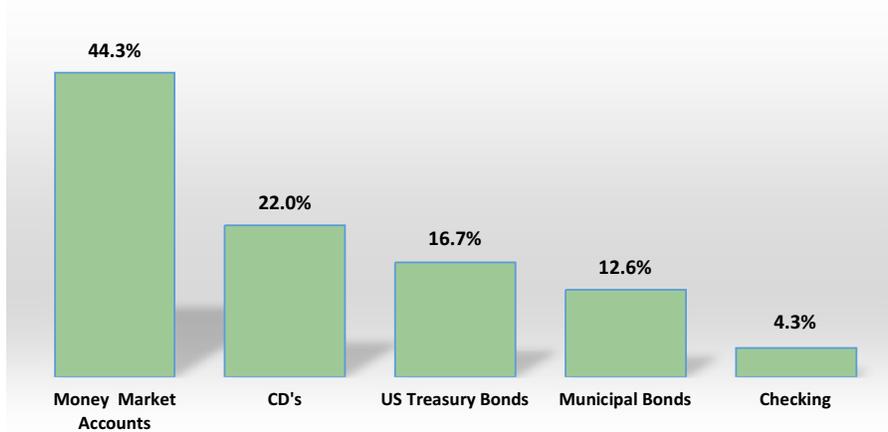
General Fund	\$ 13,572,597
Capital Project Funds	\$ 8,980,850
Stormwater Fund	\$ 8,297,729
Water Fund	\$ 6,446,057
Ogden Corridor TIF	\$ 4,790,865
Health Insurance	\$ 1,697,405
Equipment replacement	\$ 1,717,017
Parking Operations	\$ 1,451,536
Motor Fuel Tax	\$ 1,349,915
Downtown TIF	\$ 1,174,405
State & Federal Drug	\$ 1,049,849
Debt Service Funds	\$ 374,817
Foreign Fire Insurance Fund	\$ 281,309
TOTAL	\$ 51,184,351

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE	Average Rate of Return
Money Market Accounts	\$ 22,686,394 0.10%
CD's	\$ 11,283,762 0.92%
US Treasury Bonds	\$ 8,564,977 1.05%
Municipal Bonds	\$ 6,451,355 0.97%
Checking	\$ 2,197,863 0.61%
TOTAL *	\$ 51,184,351

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.91 years



Village of Downers Grove

Monthly Treasurer's Report

December 2014

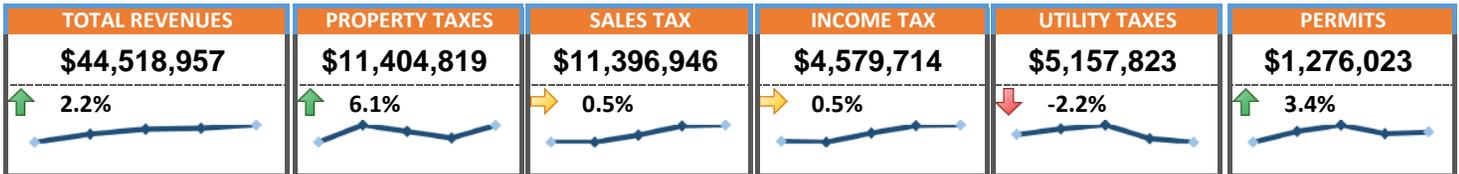


GENERAL FUND REVENUES-for the Twelve Months Ending 12/31/2014 *(Preliminary and unaudited)*

HIGHLIGHTS

December 2014 YTD revenues are 2.2% or \$960,913 above December 2013 YTD. The tax levy for public safety pensions is \$579,000 higher; Natural Gas Use Tax is 12.8% or \$63,279 higher and also exceeded budget due to the harsher winter; Telecommunications revenue is lower and is under budget due to a class action lawsuit by AT&T that resulted in a refund of prior tax revenue. (The total impact in 2014 for Telecom is \$175,800); Electrical and scavenger licenses are lagging behind last years collections at this time. Interest rates on investments improved slightly in 2014 and in 2013, \$65,000 of interest revenue was transferred to the Transportation Fund.

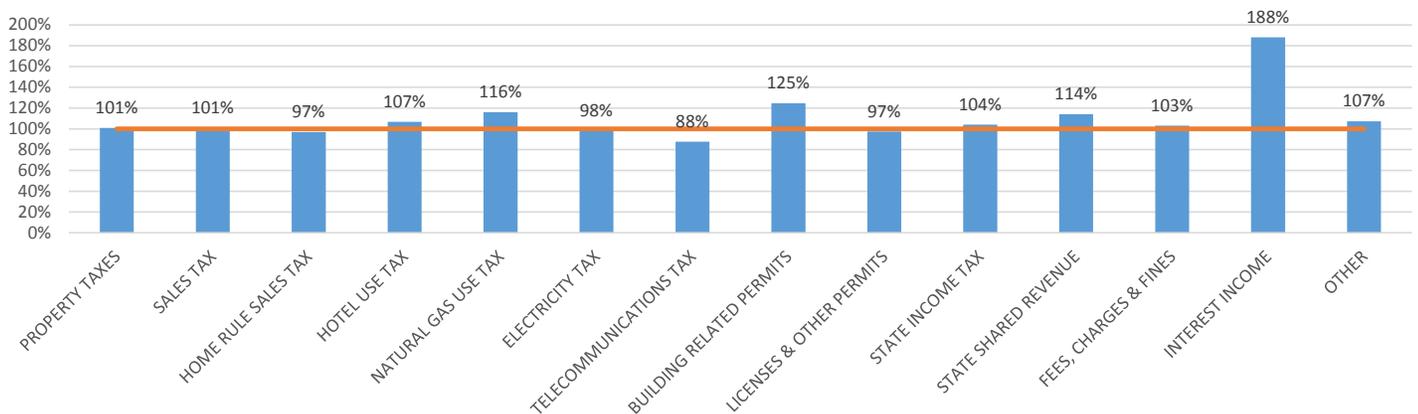
General Fund Revenue Analysis - Major Sources



General Fund - All Revenues

	December 2014 YTD Actual	December 2013 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL REVENUES	\$44,518,957	\$43,558,044	↑ 2.2%	
PROPERTY TAXES	\$11,404,819	\$10,751,253	↑ 6.1%	
SALES TAX	\$11,396,946	\$11,345,002	→ 0.5%	
HOME RULE SALES TAX	\$1,914,143	\$1,909,870	→ 0.2%	
HOTEL USE TAX	\$918,220	\$851,675	↑ 7.8%	
NATURAL GAS USE TAX	\$557,669	\$494,390	↑ 12.8%	
ELECTRICITY TAX	\$1,886,151	\$1,950,675	↓ -3.3%	
TELECOMMUNICATIONS TAX	\$2,714,003	\$2,830,251	↓ -4.1%	
BUILDING RELATED PERMITS	\$1,276,023	\$1,234,563	↑ 3.4%	
LICENSES & OTHER PERMITS	\$413,326	\$420,518	→ -1.7%	
STATE INCOME TAX	\$4,579,714	\$4,557,546	→ 0.5%	
STATE SHARED REVENUE	\$1,415,558	\$1,345,097	↑ 5.2%	
FEES, CHARGES & FINES	\$5,175,028	\$5,036,676	↑ 2.7%	
INTEREST INCOME	\$188,230	\$99,894	↑ 88.4%	
OTHER	\$679,127	\$730,634	↓ -7.0%	

% of Budgeted Revenues Collected YTD-target 100% or more



The orange line in this graph represents a "target" of 100%. The target is calculated by dividing 12 months of revenues by 12 months in the year.

GENERAL FUND EXPENDITURES-for the Twelve Months Ending 12/31/2014 *(Preliminary & unaudited)*

HIGHLIGHTS

December 2014 YTD Expenditures are 2.6% or \$1,098,359 higher than December 2013 YTD, but within budgeted levels in most areas except Public Works due to snow related expenses during the early 2014 winter season.

The Public Safety pension expense was budgeted \$579k higher in 2014 due to revised mortality tables and a decrease in the investment return assumption in Fire. This expense line tracks the Public Safety levy on the revenue side, with the majority of the revenues collected in June and September through property tax payments.

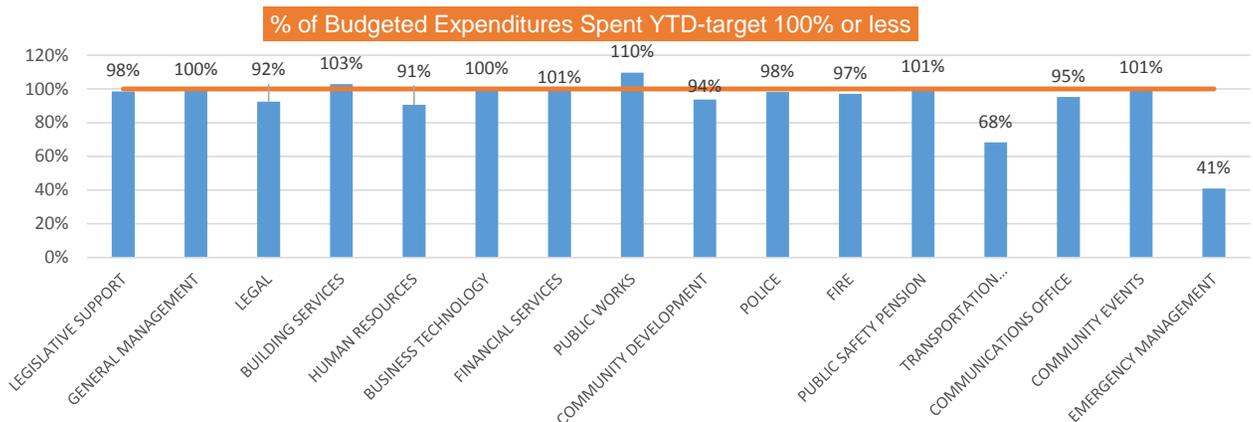
The Emergency Management program was created in 2014; these expenses include the costs for the Active Shooter Exercise.

General Fund Expenditure Analysis - Major Sources



General Fund - All Expenditures by Fund

	December 2014 YTD Actual	December 2013 YTD Actual	% CHANGE	5 YEAR TREND
TOTAL EXPENDITURES	\$43,426,393	\$42,328,034	2.6%	
LEGISLATIVE SUPPORT	\$359,429	\$339,481	5.9%	
GENERAL MANAGEMENT	\$608,107	\$638,342	-4.7%	
LEGAL	\$516,108	\$512,136	0.8%	
BUILDING SERVICES	\$813,912	\$756,682	7.6%	
HUMAN RESOURCES	\$238,186	\$257,102	-7.4%	
BUSINESS TECHNOLOGY	\$1,020,210	\$997,155	2.3%	
FINANCIAL SERVICES	\$1,558,226	\$1,515,833	2.8%	
PUBLIC WORKS	\$6,105,516	\$5,871,852	4.0%	
COMMUNITY DEVELOPMENT	\$2,103,331	\$2,136,298	-1.5%	
POLICE	\$13,070,731	\$13,081,258	-0.1%	
FIRE	\$11,415,562	\$11,257,234	1.4%	
PUBLIC SAFETY PENSION	\$4,822,847	\$4,197,596	14.9%	
TRANSPORTATION ASSISTANCI	\$83,964	\$84,593	-0.7%	
COMMUNICATIONS OFFICE	\$642,709	\$632,091	1.7%	
COMMUNITY EVENTS	\$58,687	\$50,381	16.5%	
EMERGENCY MANAGEMENT	\$8,868	\$0	100.0%	



The orange line in this graph represents a "target" of 100%. The target is calculated by dividing 26 pay periods paid through December 2014 by the total pay periods of 26. Personnel costs account for about 80% of General Fund expenses.

CASH AND INVESTMENTS BY FUND AND TYPE - for the Twelve Months Ending 12/31/2014 (unaudited)

HIGHLIGHTS

A new investment policy was adopted in November 2014 allowing investments with a maximum maturity of 5 years. Referring to the trendline, \$35 million in bonds were issued in 2012 for infrastructure projects - \$25 million for road reconstruction and \$10 million for water projects. The Village refunded \$8 million in October 2013 and held that amount in escrow until January 1, 2014. By December 2014, all of the Water bond proceeds and \$19 million of the Road bond proceeds were spent.

CASH & INVESTMENTS BY FUND

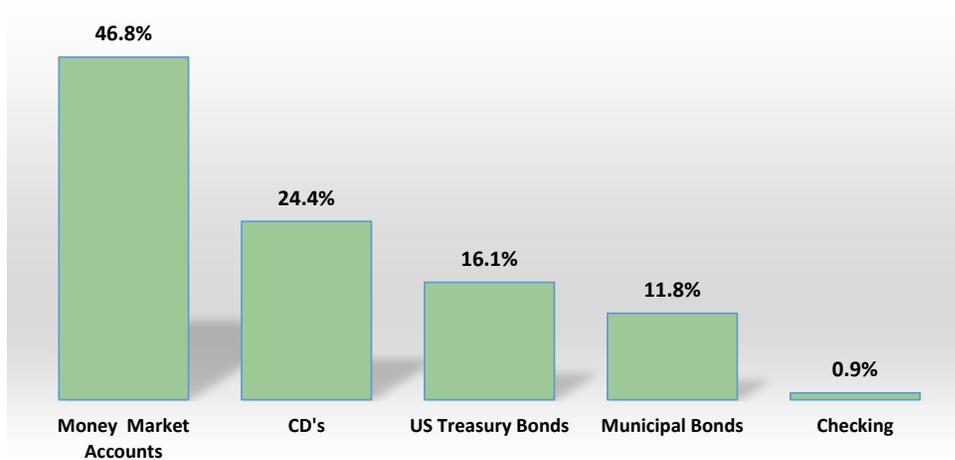
General Fund	\$ 13,813,582
Capital Project Funds	\$ 9,225,215
Stormwater Fund	\$ 8,274,409
Water Fund	\$ 5,857,537
Ogden Corridor TIF	\$ 4,748,263
Equipment replacement	\$ 1,772,309
Health Insurance	\$ 1,741,812
Parking Operations	\$ 1,466,726
Downtown TIF	\$ 1,242,792
State & Federal Drug	\$ 1,072,985
Motor Fuel Tax	\$ 637,498
Debt Service Funds	\$ 392,869
Foreign Fire Insurance Fund	\$ 264,366
TOTAL	\$ 50,510,363

CASH & INVESTMENTS

CASH & INVESTMENTS BY TYPE		Average Rate of Return
Money Market Accounts	\$ 23,652,060	0.11%
CD's	\$ 12,317,259	0.91%
US Treasury Bonds	\$ 8,109,582	1.16%
Municipal Bonds	\$ 5,958,831	1.00%
Checking	\$ 472,630	0.61%
TOTAL *	\$ 50,510,363	

* NOTE - Total amount excludes Police Pension, Fire Pension, Library and Construction Deposit Funds

CASH & INVESTMENTS BY TYPE



AGED CASH & INVESTMENTS

Weighted average maturity is 0.93 years

