

# Village of Downers Grove

## Monthly Treasurer's Report



# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

January 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	Neutral	Neutral	2
General Fund Expenditures	Neutral	Neutral	3
Sales Tax	Neutral	Neutral	4
State Income Tax	Positive	Positive	5
Hotel Tax	Neutral	Neutral	5
Utility Tax	Neutral	Neutral	6
Building Fees	Positive	Positive	6
Interest Income	Negative	Negative	7
Treasurer's Report	Neutral	Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

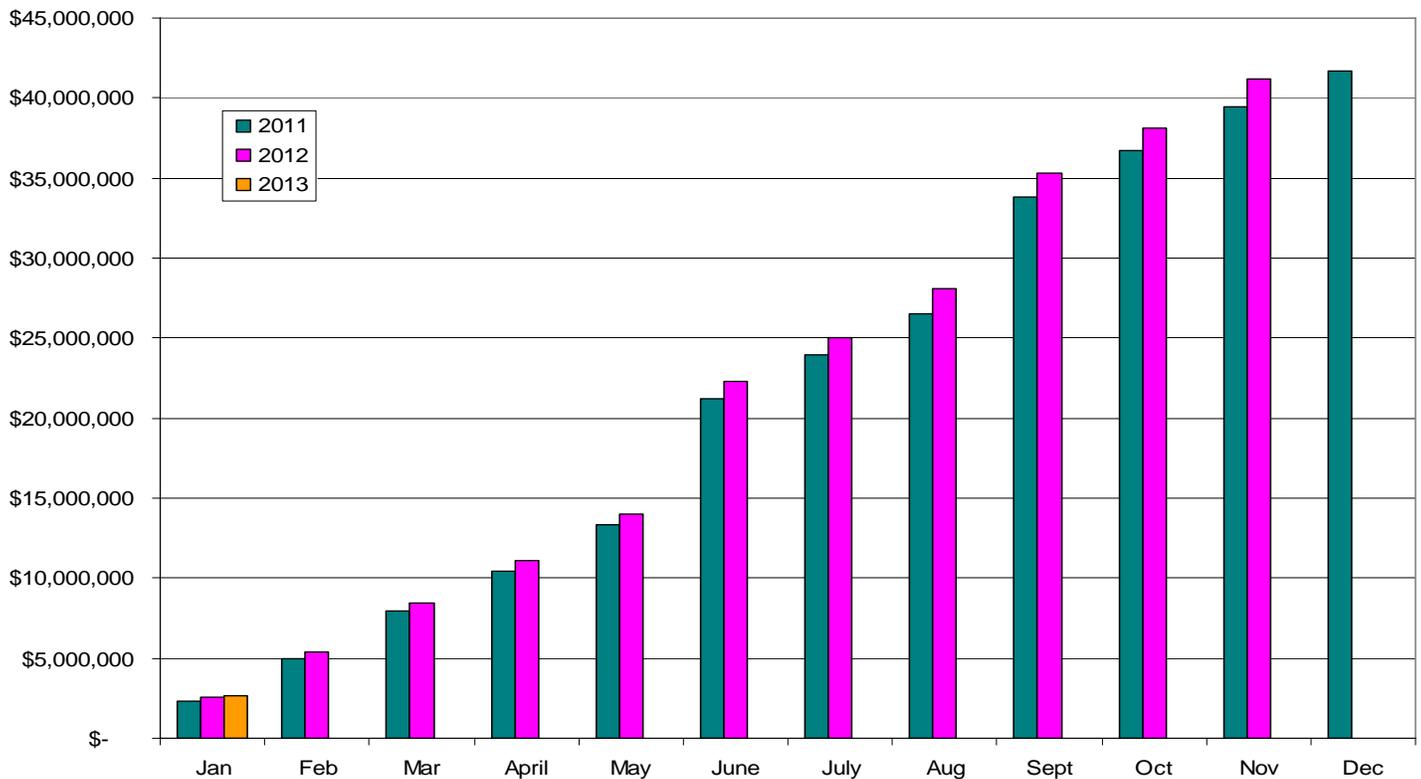
- CONSUMER CONFIDENCE** - Consumer confidence had a sharp decline in January, essentially erasing all gains made through 2012. The increase in payroll tax left smaller paychecks for consumers and is partially to blame for lower economic outlooks.
- EMPLOYMENT** - The national unemployment rate for January was 7.9 and has been at or near that rate since September 2012. The January 2012 unemployment rate was 8.3%.
- HOUSING** - National housing starts decreased 8.5% from last month but are still 23.6% above January 2012. Building permits issued nationally increased 1.8% from last month and are 35.2% above January 2012.
- INTEREST RATES** - Interest rates in January continue to hover around .9% for 12 month certificates of deposits.

### VILLAGE HIGHLIGHTS:

- RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales increased .1% from last month. In the Village, sales taxes are 1.8 lower than December.
- EXPENSES** - Year to date, the Village's general fund expenditures are 2.3% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



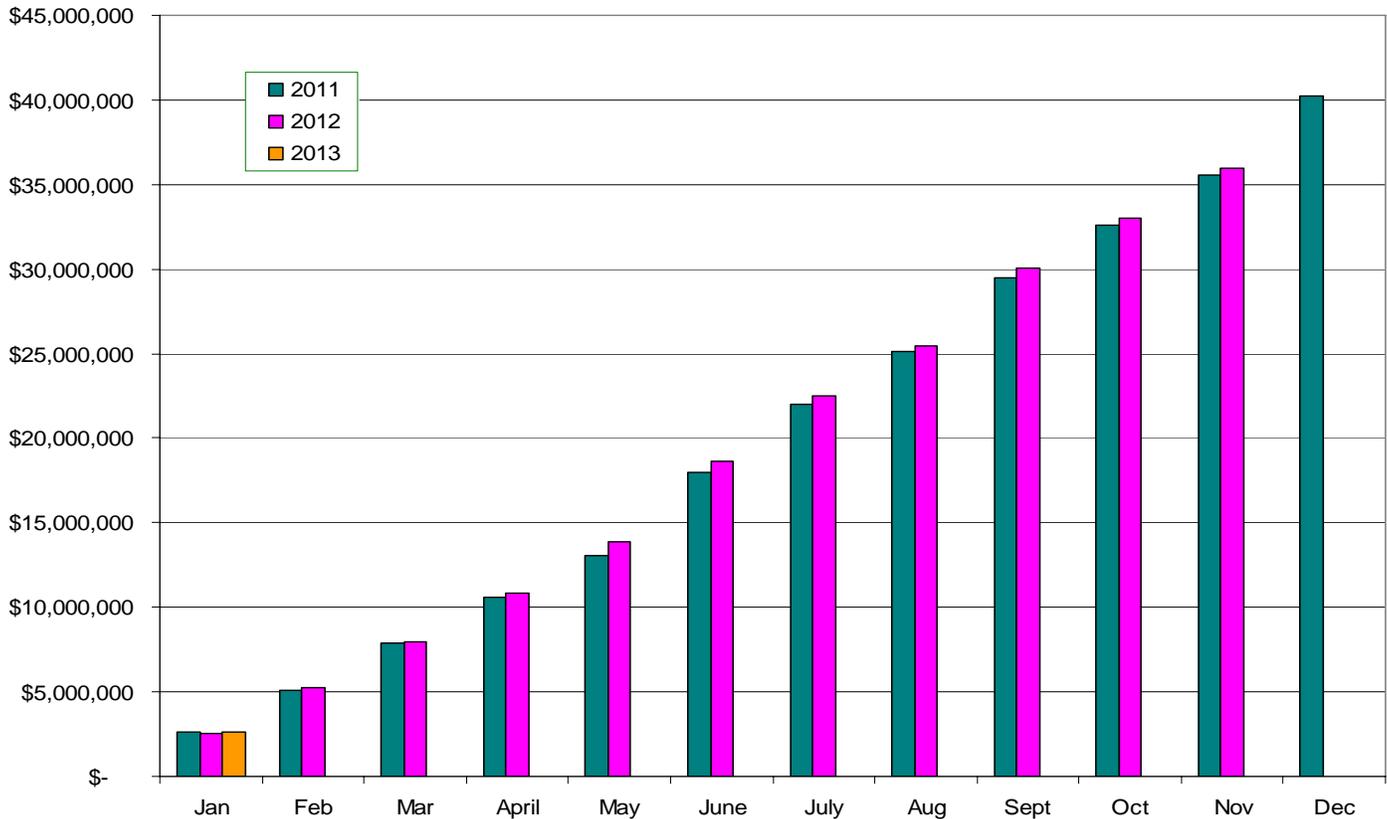
**NEUTRAL** January 2013 revenues are 5.0% above January 2012 primarily due to a change in home rule sales tax allocation. In 2013, 50% is now allocated to the general fund, up from 25% in 2012.

## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES January 31, 2013

Description	2013 Budget	January 2013 YTD Actual	January 2012 YTD Actual	January 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ -	\$ -	\$ -	\$ -	na	0	na
Sales Tax	10,850,000	930,881	881,314	843,419	49,567	5.6%	87,462	10.4%
Home Rule Sales Tax	1,950,000	295,332	141,763	143,004	153,569	108.3%	152,328	106.5%
Hotel Use Tax	800,000	42,079	41,407	39,128	672	1.6%	2,951	7.5%
Natural Gas Use Tax	480,000	49,896	54,179	65,668	(4,283)	-7.9%	(15,772)	-24.0%
Electricity Tax	1,925,000	151,398	168,785	173,189	(17,387)	-10.3%	(21,791)	-12.6%
Telecommunications Tax	3,100,000	257,849	260,755	206,531	(2,906)	-1.1%	51,318	24.8%
Licenses and Permits	1,284,830	157,079	166,030	57,983	(8,951)	-5.4%	99,096	170.9%
State Shared Revenue	5,193,000	509,157	449,891	476,098	59,266	13.2%	33,059	6.9%
Fees, Charges, & Fines	4,816,694	229,079	270,779	305,565	(41,700)	-15.4%	(76,486)	-25.0%
Interest Income	50,000	5,899	2,347	13,042	3,552	151.3%	(7,143)	-54.8%
Other	550,000	49,981	113,491	34,558	(63,510)	-56.0%	15,423	44.6%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 2,678,630</b>	<b>\$ 2,550,741</b>	<b>\$ 2,358,185</b>	<b>\$ 127,889</b>	<b>5.0%</b>	<b>\$ 320,445</b>	<b>13.6%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

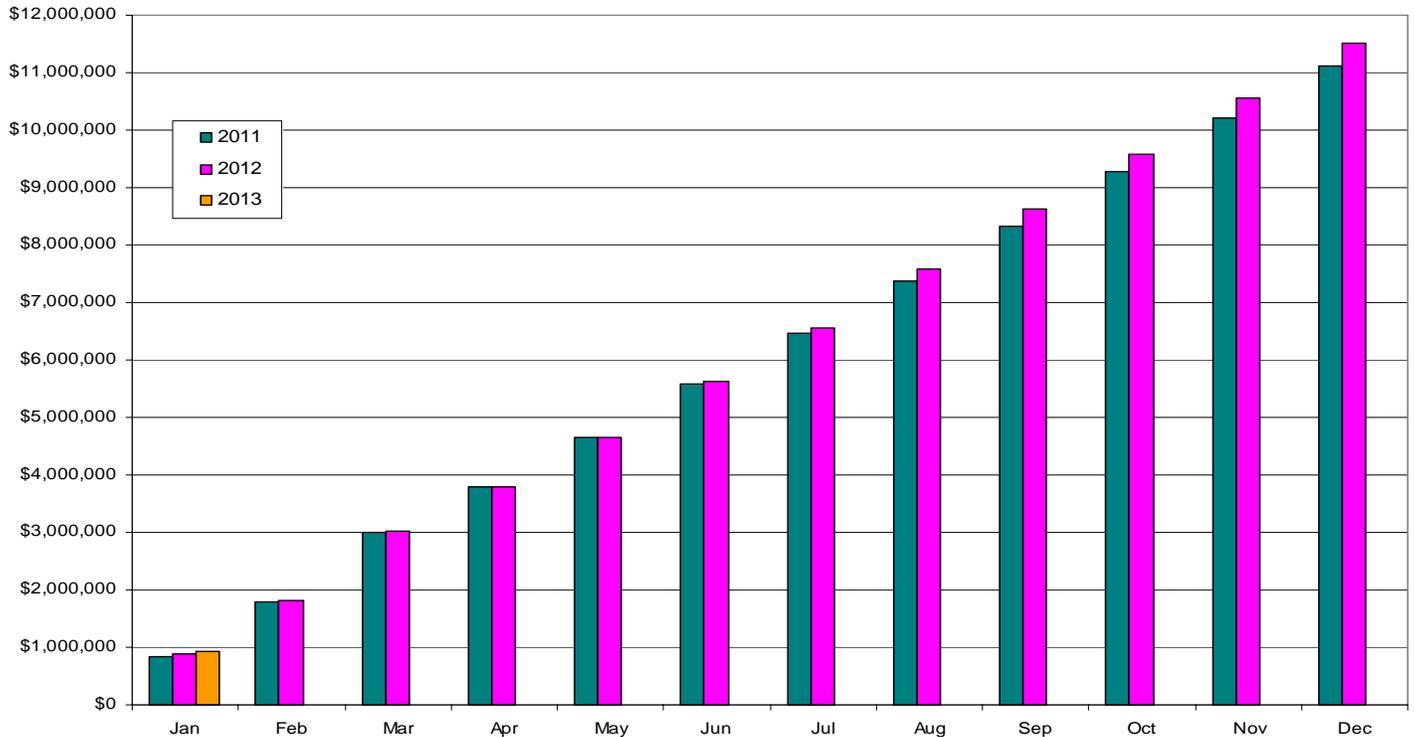


**NEUTRAL** Expenditures are 2.3% higher than the previous year .

Description	2013 Budget	January 2013 YTD Actual	January 2012 YTD Actual	January 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 26,864	\$ 25,656	\$ 24,788	\$ 1,208	4.7%	2,076	8.4%
General Management	509,764	38,073	33,055	27,542	5,018	15.2%	10,531	38.2%
Legal	556,707	30,321	30,668	31,294	(347)	-1.1%	(973)	-3.1%
Building Services	766,533	47,932	39,383	37,960	8,549	21.7%	9,972	26.3%
Human Resources	278,289	13,073	10,794	7,021	2,279	21.1%	6,052	86.2%
Information Services	983,022	82,359	59,018	54,223	23,341	39.5%	28,136	51.9%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>238,622</b>	<b>198,574</b>	<b>182,828</b>	<b>40,048</b>	<b>20.2%</b>	<b>55,794</b>	<b>30.5%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>93,271</b>	<b>109,562</b>	<b>103,167</b>	<b>(16,291)</b>	<b>-14.9%</b>	<b>(9,896)</b>	<b>-9.6%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>299,623</b>	<b>368,301</b>	<b>466,560</b>	<b>(68,678)</b>	<b>-18.6%</b>	<b>(166,937)</b>	<b>-35.8%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>104,521</b>	<b>105,949</b>	<b>109,837</b>	<b>(1,428)</b>	<b>-1.3%</b>	<b>(5,316)</b>	<b>-4.8%</b>
Police	14,780,831	977,107	927,968	883,451	49,139	5.3%	93,656	10.6%
Fire	13,458,893	865,326	810,524	809,245	54,802	6.8%	56,081	6.9%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>1,842,433</b>	<b>1,738,492</b>	<b>1,692,696</b>	<b>103,941</b>	<b>6.0%</b>	<b>149,737</b>	<b>8.8%</b>
Transportation Assistance *	123,000	169	-	2,999	169	na	(2,830)	-94.4%
Communications Office	621,490	37,322	36,493	34,687	829	2.3%	2,635	7.6%
Community Events	55,000	195	-	4,313	195	na	(4,118)	-95.5%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>37,686</b>	<b>36,493</b>	<b>41,999</b>	<b>1,193</b>	<b>3.3%</b>	<b>(4,313)</b>	<b>-10.3%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 2,616,156</b>	<b>\$ 2,557,371</b>	<b>\$ 2,597,087</b>	<b>\$ 58,785</b>	<b>2.3%</b>	<b>19,069</b>	<b>0.7%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

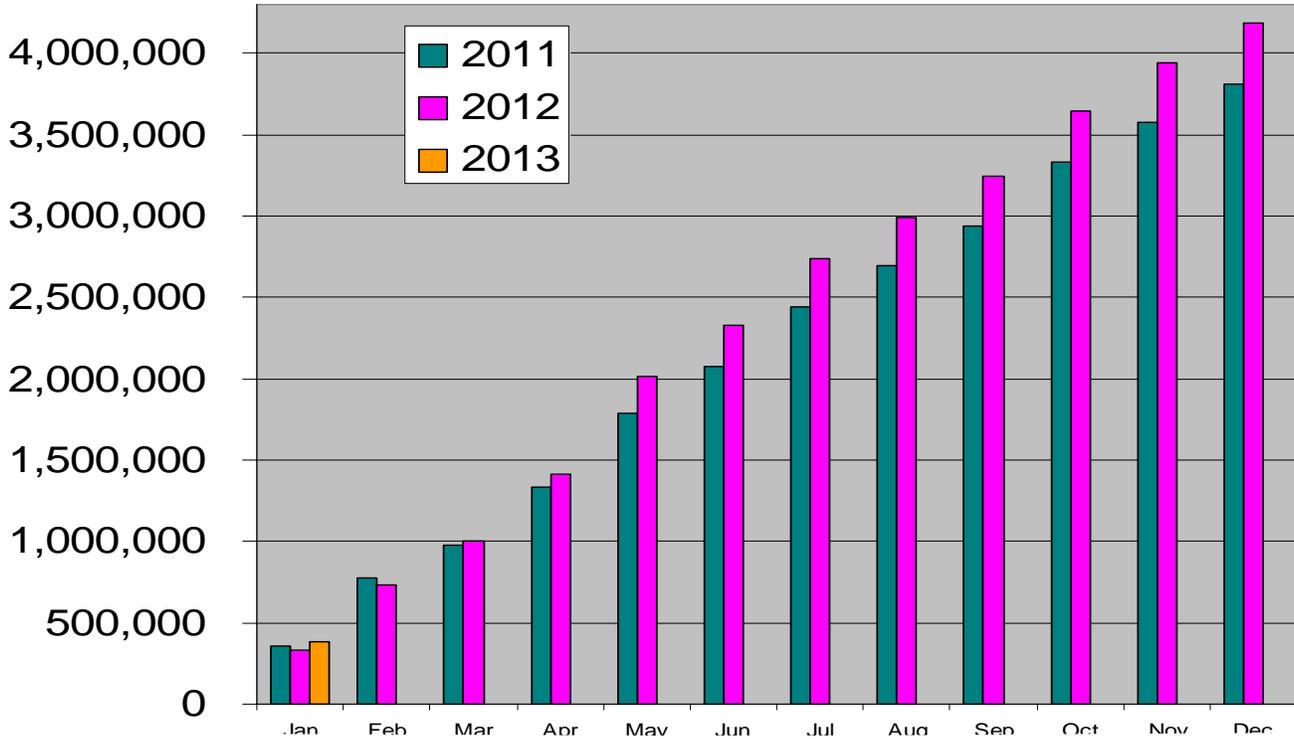


**NEUTRAL** January sales tax is 5.6% greater than January 2012.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	
DEC	MAR	1,224,614	1,201,281	
JAN	APR	776,281	773,486	
FEB	MAY	864,564	857,811	
MAR	JUN	923,616	970,227	
APR	JUL	901,356	925,312	
MAY	AUG	888,019	1,031,740	
JUN	SEP	973,958	1,048,232	
JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
<b>Subtotal</b>		\$ 11,127,843	\$ 11,508,352	\$ 930,881
Rebates		(829,286)	(796,174)	-
<b>Total</b>		\$ 10,298,557	\$ 10,712,178	\$ 930,881

## GENERAL FUND

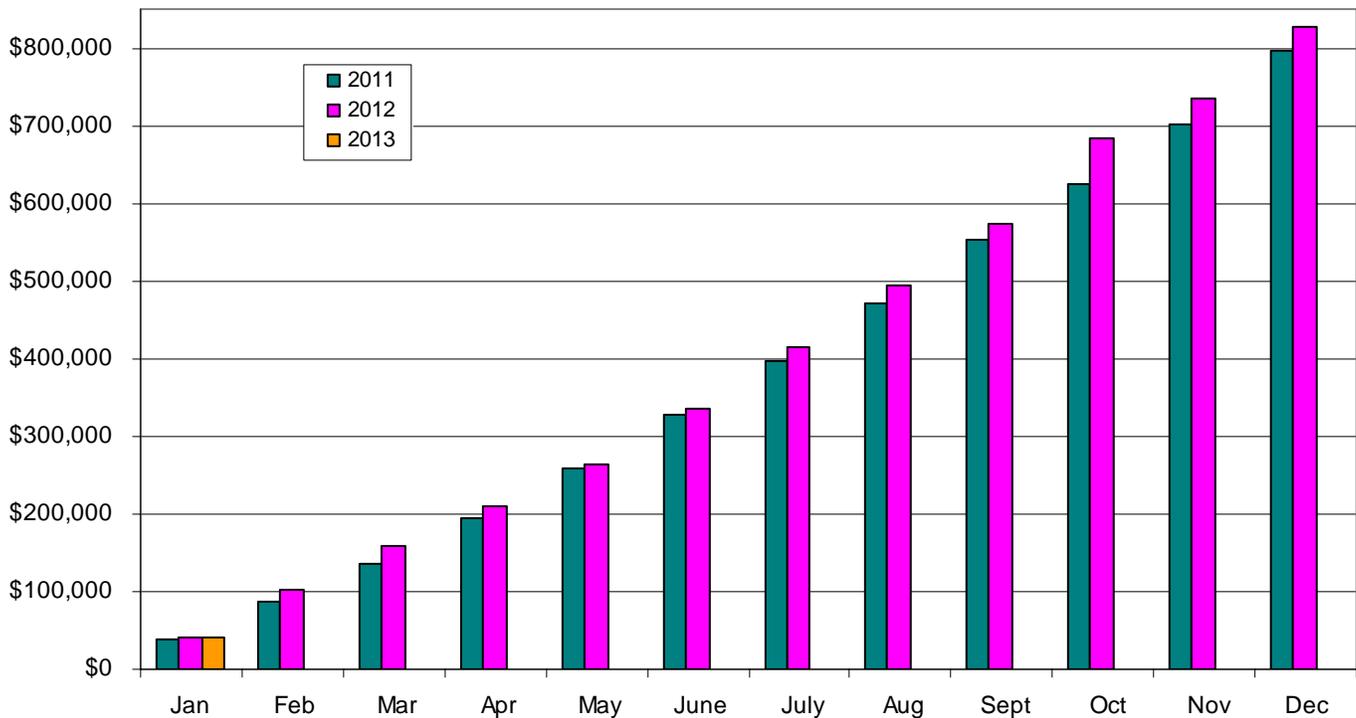
## CUMULATIVE INCOME TAX



**POSITIVE** January income taxes are 14.9% higher than January 2012.

## GENERAL FUND

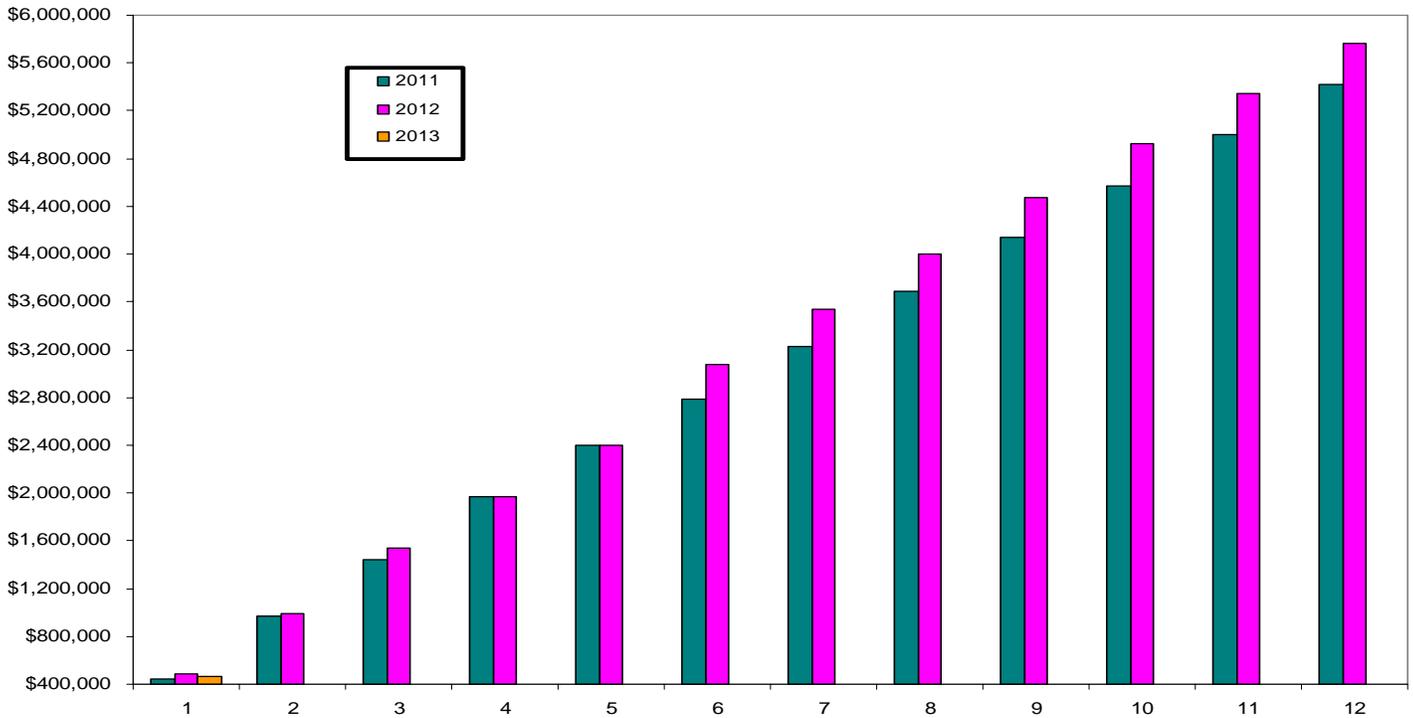
## HOTEL TAX



**NEUTRAL** January 2013 hotel taxes are 1.6% above January 2012.

## GENERAL FUND

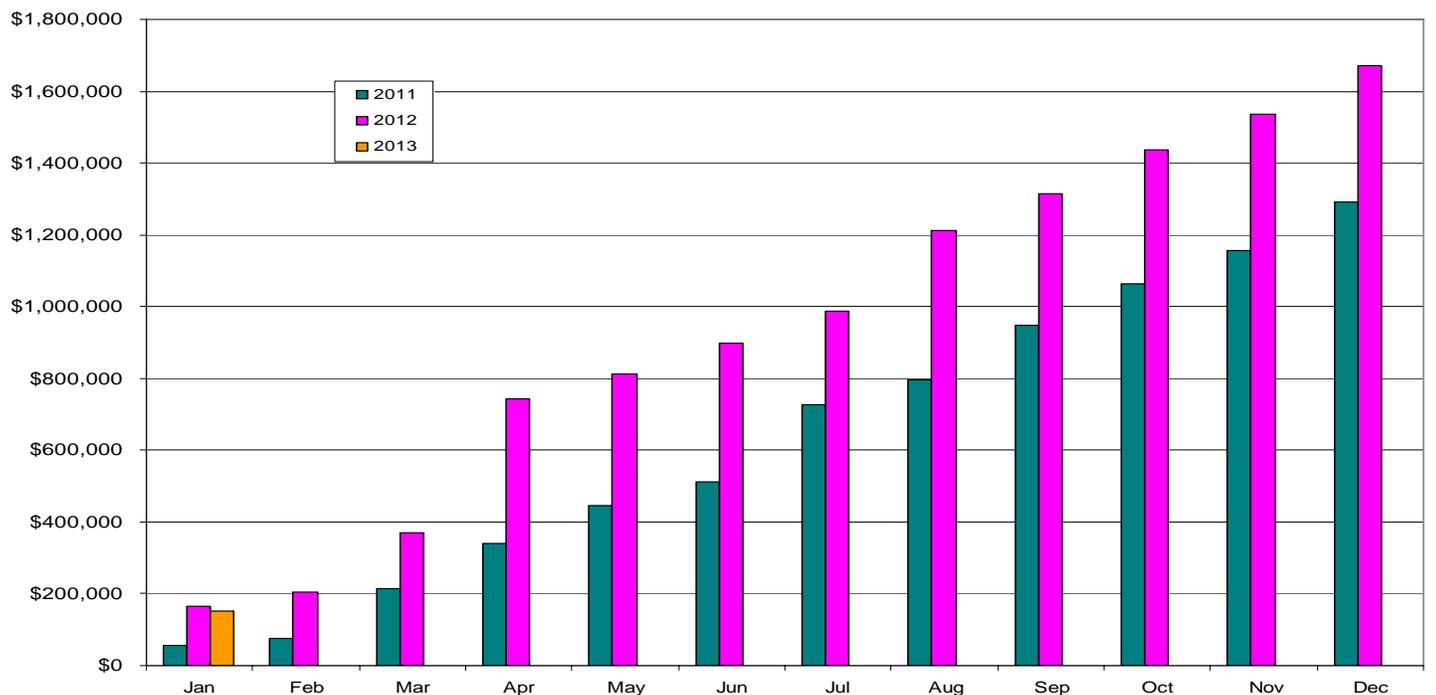
## CUMULATIVE UTILITY TAX



**NUETRAL** January 2013 utility taxes are 5.1% lower than January 2012 YTD.

## GENERAL FUND

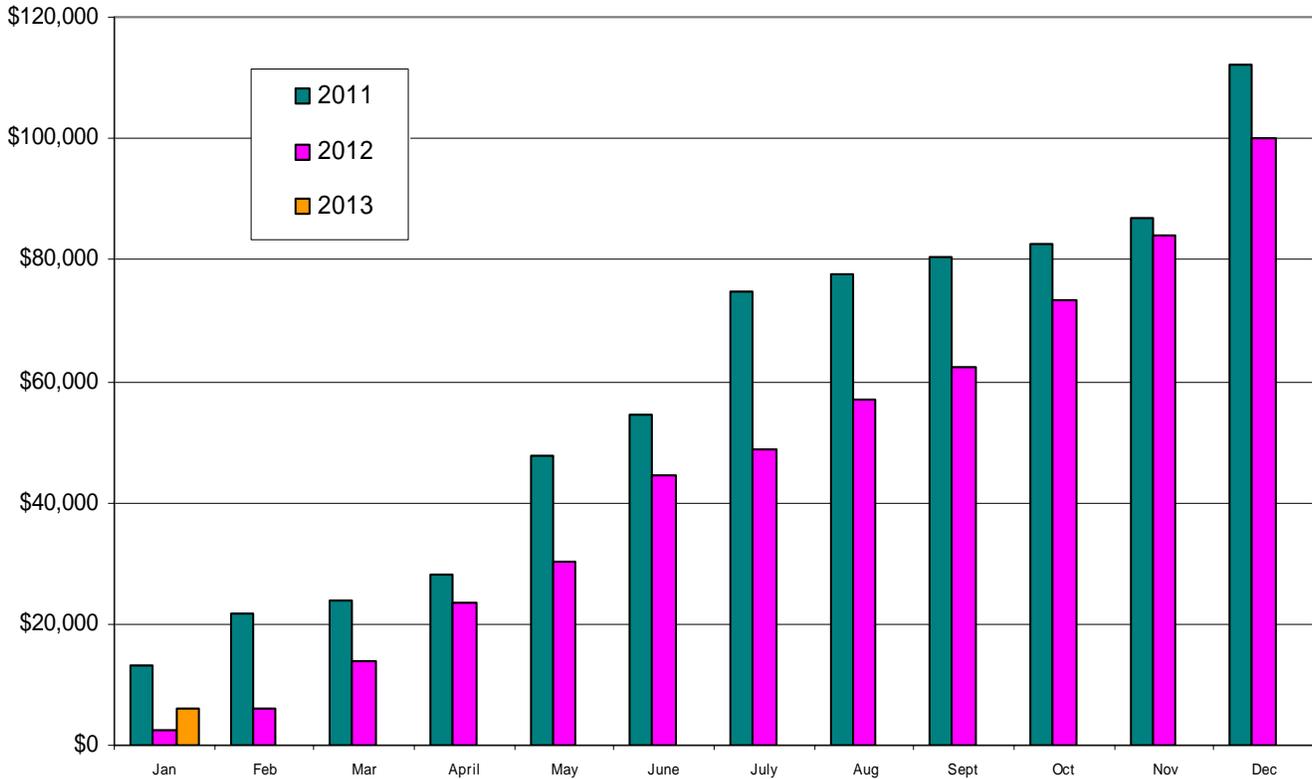
## CUMULATIVE BUILDING FEES



**POSITIVE** January 2013 Building fees are \$14,515 below January 2012 because Midwestern University submitted large permits for their new clinic in January 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** January 2013 interest is \$3,552 higher than January 2012, although interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: January 31, 2013

Aged Investments	Investment	Investment	Interest Rate
	\$	%	%
1-3 mos	39,003,643	56.82%	0.27%
4-6 mos	6,862,207	10.00%	0.43%
7-9 mos	1,830,674	2.67%	0.77%
10-12 mos	5,368,322	7.82%	0.57%
1-2 years	11,456,841	16.69%	0.75%
2-3 years	4,122,000	6.00%	0.88%
<b>Totals</b>	<b>68,643,687</b>	<b>100.00%</b>	

Investment Type	January 31 Balances	Investment	Interest Rate
	\$	%	%
CD's	30,242,271	44.06%	0.59%
Checking	3,343,813	4.87%	0.65%
MM Funds	29,157,526	42.48%	0.25%
Agency	5,900,077	8.60%	0.44%
<b>Totals</b>	<b>68,643,687</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	January 31, 2013	December 31, 2012	(Dec)	%	January 31, 2012	%
General Fund	\$ 12,894,091	\$ 14,279,372	(1,385,280)	-10%	\$ 11,109,842	16%
Motor Fuel Tax	\$ 448,207	\$ 349,142	99,065	28%	\$ 366,398	22%
Downtown Redev TIF	\$ (790,941)	\$ 1,179,966	(1,970,907)	-167%	\$ (1,025,562)	23%
Foreign Fire Insurance	\$ 255,457	\$ 255,438	19	0%	\$ 237,170	8%
Ogden Corridor TIF	\$ 4,239,889	\$ 4,253,548	(13,660)	0%	\$ 3,922,210	8%
Transportation	\$ (1,958,442)	\$ (1,954,356)	(4,087)	0%	\$ (1,935,078)	-1%
Asset Porteiture	\$ 121,036	\$ 125,986	(4,950)	-4%	\$ 37,500	223%
Subtotal Special Revenue Funds	\$ 2,315,206	\$ 4,209,725	(1,894,519)	-45%	\$ 1,602,638	44%
Capital Projects	\$ 19,647,813	\$ 23,265,031	(3,617,219)	-16%	\$ 3,596,841	446%
Municipal Buildings	\$ 412,327	\$ 394,180	18,147	5%	\$ 170,758	141%
Real Estate	\$ 252,953	\$ 256,694	(3,742)	-1%	\$ 268,336	-6%
Stormwater Improvement Fund	\$ -	\$ 14,357,045	(14,357,045)	-100%	\$ 12,463,234	-100%
Subtotal Capital Project Funds	\$ 20,313,093	\$ 38,272,951	(17,959,858)	-47%	\$ 16,499,168	23%
Fairview Ave Debt Fund	\$ (197,127)	\$ (13,289)	(183,838)	1383%	\$ (195,763)	-1%
CBD TIF Debt Service Fund	\$ 542,452	\$ 542,445	6	0%	\$ 542,305	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 345,325	\$ 529,156	(183,831)	-35%	\$ 346,542	0%
Stormwater Utility Fund	\$ 13,254,923	\$ -	13,254,923	n/a	\$ -	n/a
Parking Operations	\$ 901,273	\$ 1,149,198	(247,926)	-22%	\$ 969,970	-7%
Water	\$ 7,776,197	\$ 9,036,934	(1,260,737)	-14%	\$ 1,542,342	404%
Subtotal Enterprise Funds	\$ 21,932,393	\$ 10,186,132	11,746,261	115%	\$ 2,512,312	773%
Equipment Replacement	\$ 1,495,491	\$ 1,404,576	90,915	6%	\$ 1,280,768	17%
Fleet Services	\$ 283,334	\$ 263,165	20,169	8%	\$ (17,300)	1738%
Risk Management	\$ 136,868	\$ 149,945	(13,077)	-9%	\$ 861,095	-84%
Health Insurance	\$ 1,631,973	\$ 984,241	647,732	66%	\$ 1,268,401	29%
Subtotal Internal Service Funds	\$ 3,547,666	\$ 2,801,927	745,739	27%	\$ 3,392,965	5%
Village before trust & library	\$ 61,347,774	\$ 70,279,263	(8,931,489)	-13%	\$ 35,463,467	73%
Construction Deposit	\$ 2,452,483	\$ 2,675,108	(222,624)	-8%	\$ 2,601,783	-6%
Police Pension	\$ 41,322,925	\$ 40,887,589	435,336	1%	\$ 38,251,798	8%
Fire Pension	\$ 37,450,609	\$ 36,019,949	1,430,661	4%	\$ 33,905,513	10%
Subtotal Pension/Trust Funds	\$ 81,226,018	\$ 79,582,645	1,643,372	2%	\$ 74,759,094	9%
Library	\$ 3,730,798	\$ 4,055,366	(324,569)	-8%	\$ 3,484,948	7%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 296,418	\$ 872,998	(576,581)	-66%	\$ 277,561	7%
Subtotal: Public Library	\$ 4,270,781	\$ 5,171,931	(901,149)	-17%	\$ 4,006,076	7%
<b>GRAND TOTAL</b>	<b>\$ 146,844,573</b>	<b>\$ 155,033,839</b>	<b>(8,189,266)</b>	<b>-5.3%</b>	<b>\$ 114,228,637</b>	<b>28.6%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

February 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

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Positive (Green): Revenues have exceeded expectations or expenditures are lower than anticipated.  
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### ECONOMIC INDICATORS:

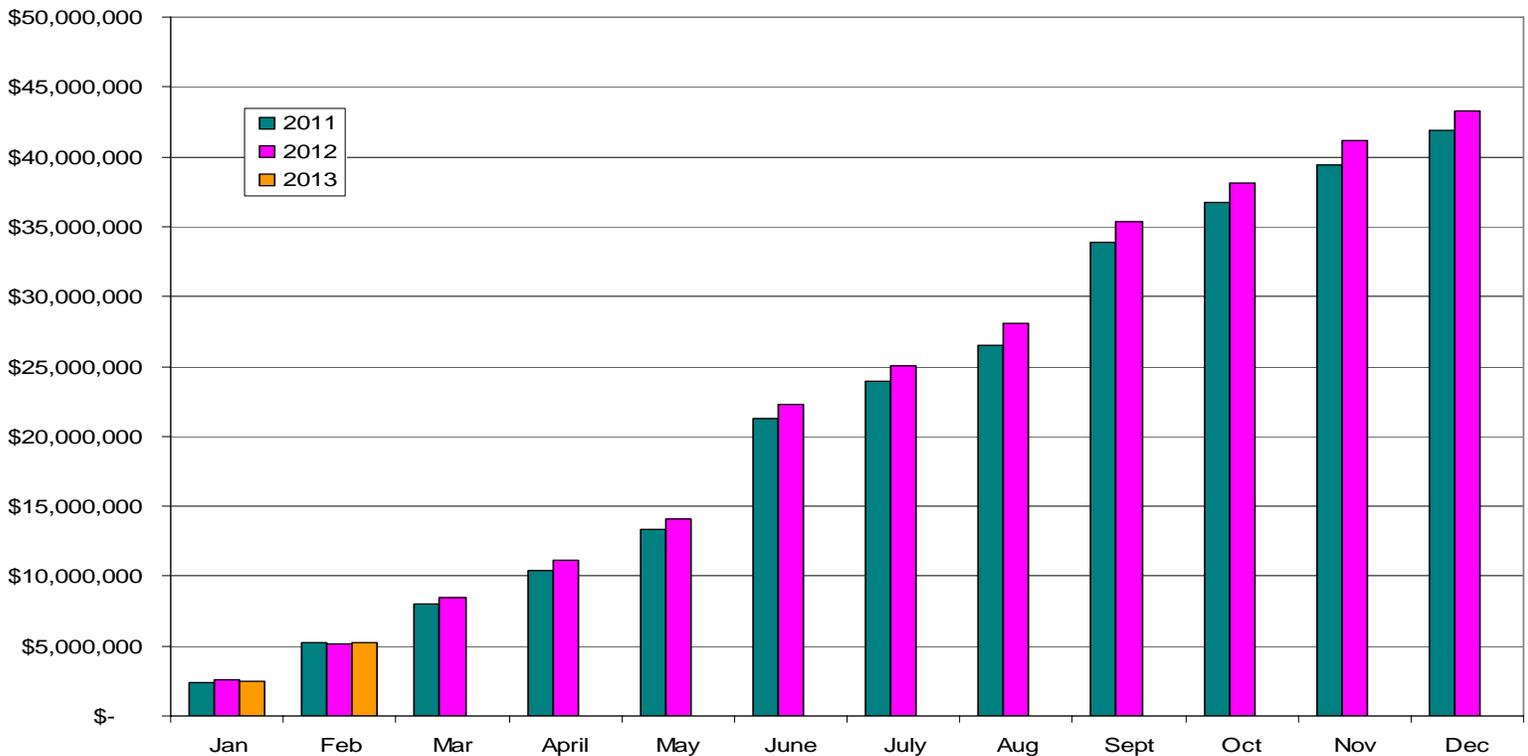
- CONSUMER CONFIDENCE** - Consumer confidence slightly rebounded from January's sharp decline as consumers' fears about the "fiscal cliff" and payroll tax cuts subsided.
- EMPLOYMENT** - The national unemployment rate for February was 7.7% and has been at or near that rate since September 2012. The February 2012 unemployment rate was 8.3%.
- HOUSING** - National housing starts increased .8% from last month and are 27.7% above February 2012. Building permits issued nationally increased 4.6% from last month and are 33.8% above February 2012. These results continue to show a strengthening in the housing industry.
- INTEREST RATES** - Interest rates in February are down slightly for 12 month certificates of deposits, averaging .5%.

### VILLAGE HIGHLIGHTS:

- RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales increased 1.1% from last month, primarily due to higher gas prices. In the Village, February sales taxes are 6.8% higher than January.
- EXPENSES** - Year to date, the Village's general fund expenditures are 1.6% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** February 2013 revenues are 5.6% above February 2012 primarily due to a \$133,000 increase in building permits, a \$107,000 increase in sales tax and a \$104,000 increase in state income tax .

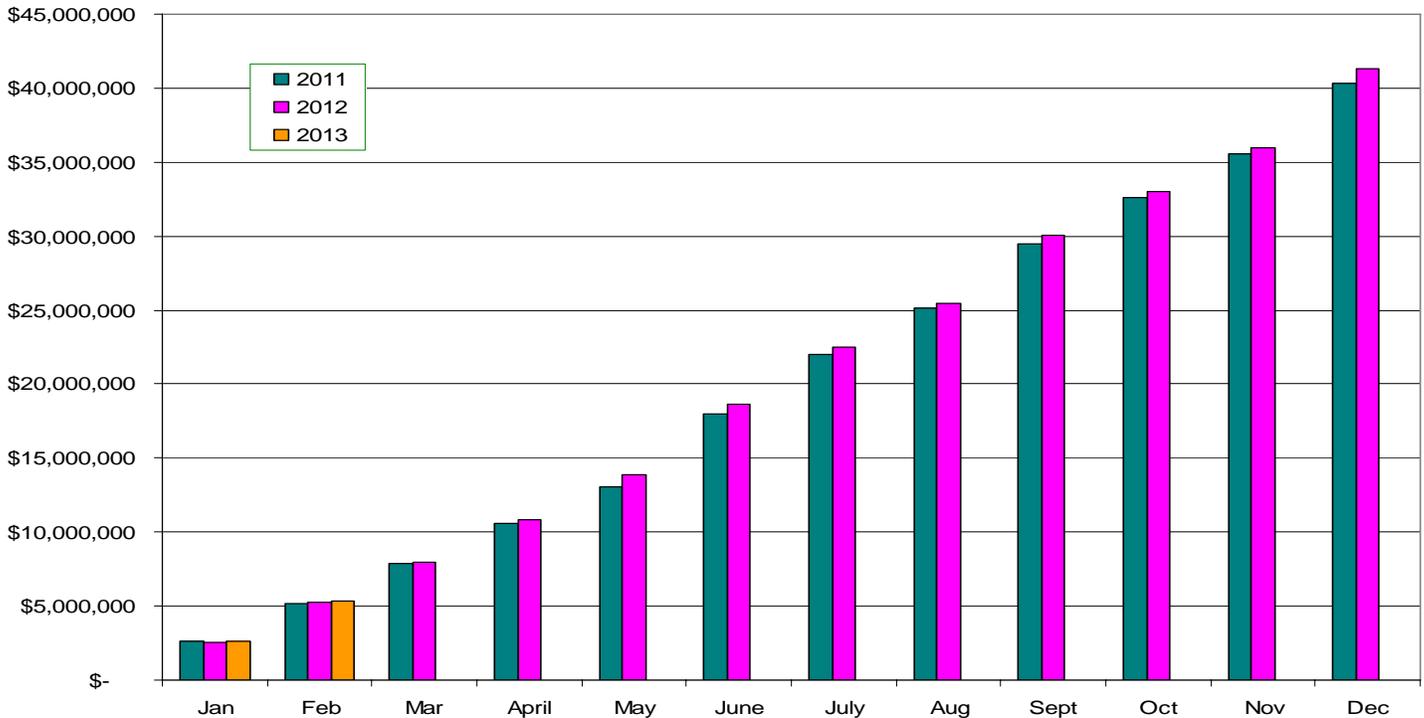
## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES

February 28, 2013

Description	2013 Budget	February 2013 YTD Actual	February 2012 YTD Actual	February 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 75	\$ -	\$ -	\$ 75	na	75	na
Sales Tax	10,850,000	1,925,461	1,818,463	1,782,354	106,998	5.9%	143,107	8.0%
Home Rule Sales Tax	1,950,000	306,404	301,010	303,211	5,394	1.8%	3,193	1.1%
Hotel Use Tax	800,000	94,801	101,149	85,862	(6,348)	-6.3%	8,939	10.4%
Natural Gas Use Tax	480,000	125,462	123,624	153,350	1,838	1.5%	(27,888)	-18.2%
Electricity Tax	1,925,000	333,536	340,342	352,812	(6,806)	-2.0%	(19,276)	-5.5%
Telecommunications Tax	3,100,000	511,055	526,011	465,890	(14,956)	-2.8%	45,165	9.7%
Licenses and Permits	1,284,830	330,254	197,528	77,814	132,726	67.2%	252,440	324.4%
State Shared Revenue	5,193,000	1,036,443	913,855	950,568	122,588	13.4%	85,875	9.0%
Fees, Charges, & Fines	4,816,694	815,875	798,243	631,957	17,632	2.2%	183,918	29.1%
Interest Income	50,000	13,010	6,220	21,811	6,790	109.2%	(8,801)	-40.4%
Other	550,000	96,831	168,287	35,758	(71,456)	-42.5%	61,073	170.8%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 5,589,207</b>	<b>\$ 5,294,732</b>	<b>\$ 4,861,387</b>	<b>\$294,475</b>	<b>5.6%</b>	<b>\$727,820</b>	<b>15.0%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

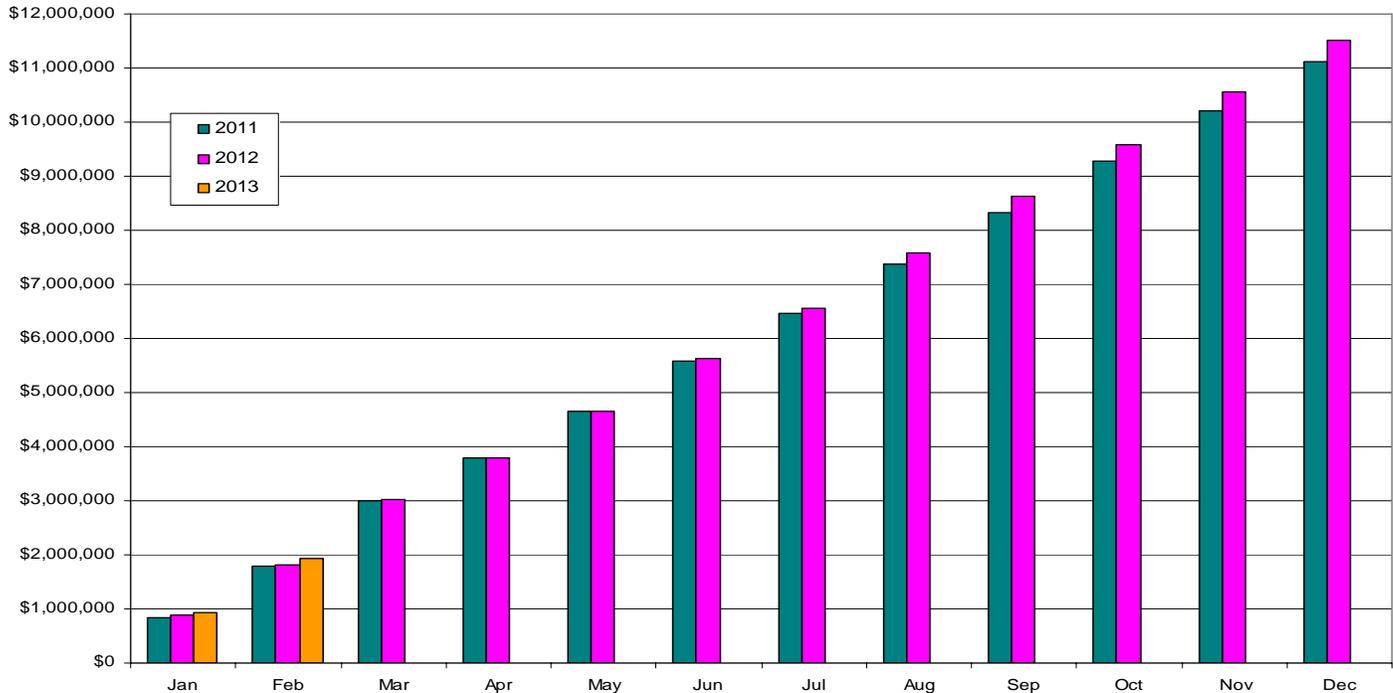


**NEUTRAL** Expenditures are 1.6% higher than the previous year .

Description	2013 Budget	February 2013 YTD Actual	February 2012 YTD Actual	February 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 48,114	\$ 47,692	\$ 45,498	\$ 422	0.9%	2,616	5.7%
General Management	509,764	80,851	66,945	60,846	13,906	20.8%	20,005	32.9%
Legal	556,707	70,478	76,195	63,983	(5,717)	-7.5%	6,495	10.2%
Building Services	766,533	113,713	84,920	87,870	28,793	33.9%	25,843	29.4%
Human Resources	278,289	26,529	24,950	14,477	1,579	6.3%	12,052	83.2%
Information Services	983,022	162,507	127,156	109,371	35,351	27.8%	53,136	48.6%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>502,192</b>	<b>427,858</b>	<b>382,045</b>	<b>74,334</b>	<b>17.4%</b>	<b>120,147</b>	<b>31.4%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>165,117</b>	<b>202,181</b>	<b>183,170</b>	<b>(37,064)</b>	<b>-18.3%</b>	<b>(18,053)</b>	<b>-9.9%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>763,197</b>	<b>827,725</b>	<b>923,188</b>	<b>(64,528)</b>	<b>-7.8%</b>	<b>(159,991)</b>	<b>-17.3%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>215,199</b>	<b>225,908</b>	<b>220,792</b>	<b>(10,709)</b>	<b>-4.7%</b>	<b>(5,593)</b>	<b>-2.5%</b>
Police	14,780,831	1,892,022	1,883,674	1,725,306	8,348	0.4%	166,716	9.7%
Fire	13,458,893	1,707,736	1,592,146	1,624,578	115,590	7.3%	83,158	5.1%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>3,599,758</b>	<b>3,475,820</b>	<b>3,349,884</b>	<b>123,938</b>	<b>3.6%</b>	<b>249,874</b>	<b>7.5%</b>
Transportation Assistance	123,000	5,076	8,227	13,172	(3,151)	-38.3%	(8,096)	-61.5%
Communications Office	621,490	78,465	74,919	72,488	3,546	4.7%	5,977	8.2%
Community Events	55,000	655	633	4,391	22	3.5%	(3,736)	-85.1%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>84,196</b>	<b>83,779</b>	<b>90,051</b>	<b>417</b>	<b>0.5%</b>	<b>(5,855)</b>	<b>-6.5%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 5,329,659</b>	<b>\$ 5,243,271</b>	<b>\$ 5,149,130</b>	<b>\$ 86,388</b>	<b>1.6%</b>	<b>180,529</b>	<b>3.5%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

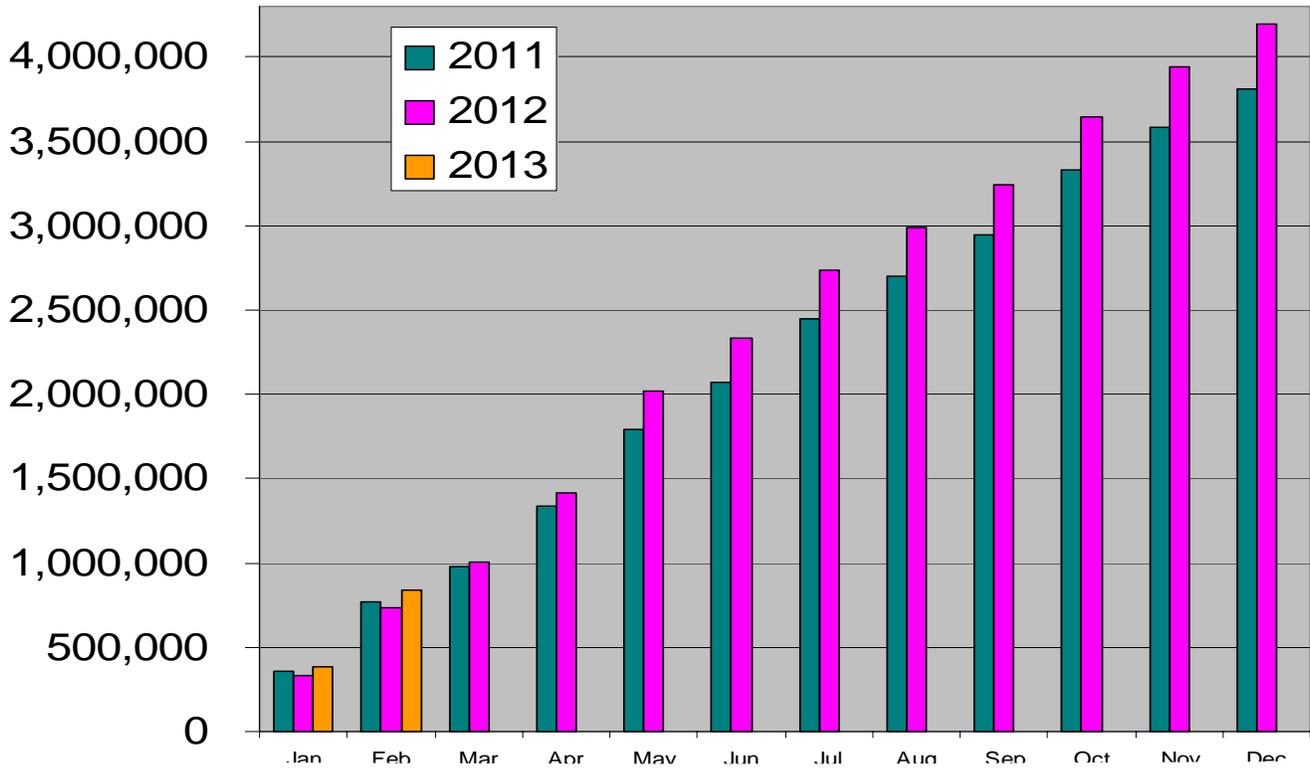


**NEUTRAL** February YTD sales tax is 5.9% greater than February 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	
JAN	APR	776,281	773,486	
FEB	MAY	864,564	857,811	
MAR	JUN	923,616	970,227	
APR	JUL	901,356	925,312	
MAY	AUG	888,019	1,031,740	
JUN	SEP	973,958	1,048,232	
JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
<b>Subtotal</b>		\$ 11,127,843	\$ 11,508,352	\$ 1,925,461
Rebates		(829,286)	(796,174)	-
<b>Total</b>		\$ 10,298,557	\$ 10,712,178	\$ 1,925,461

# GENERAL FUND

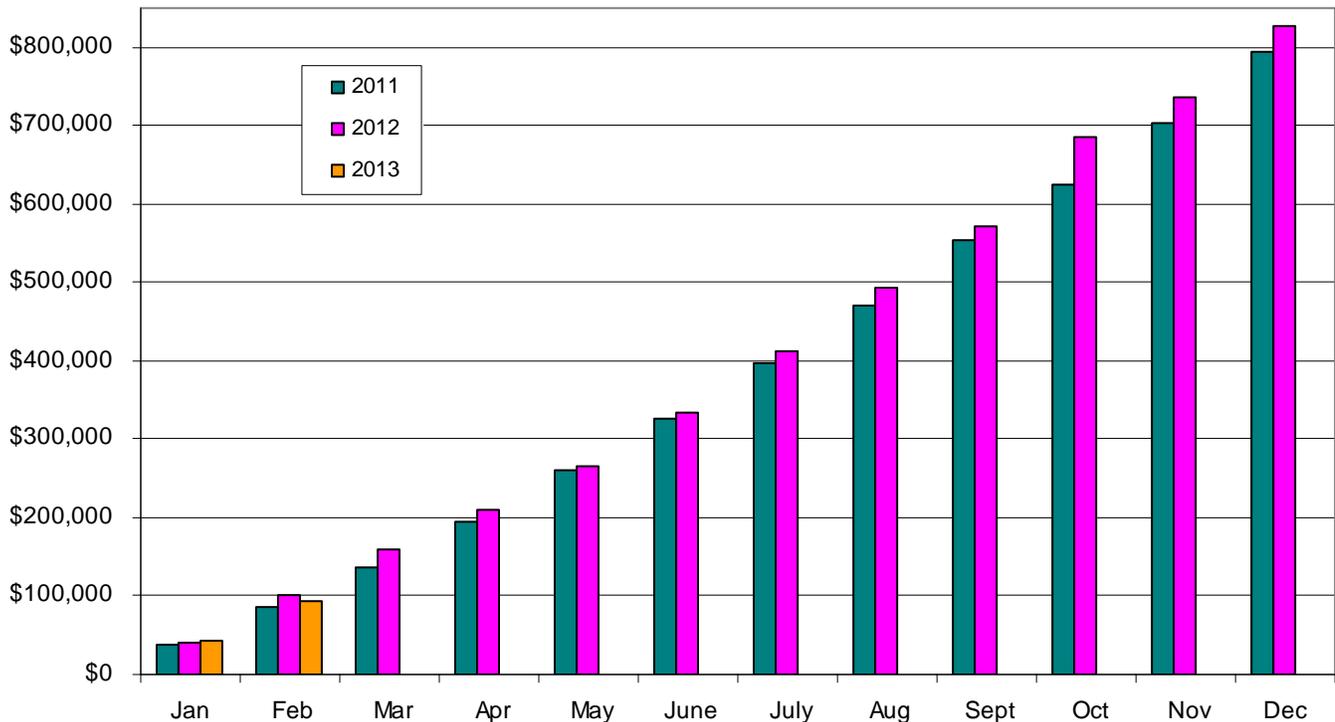
# CUMULATIVE INCOME TAX



**POSITIVE** February YTD income taxes are 14.2% higher than February 2012 YTD.

# GENERAL FUND

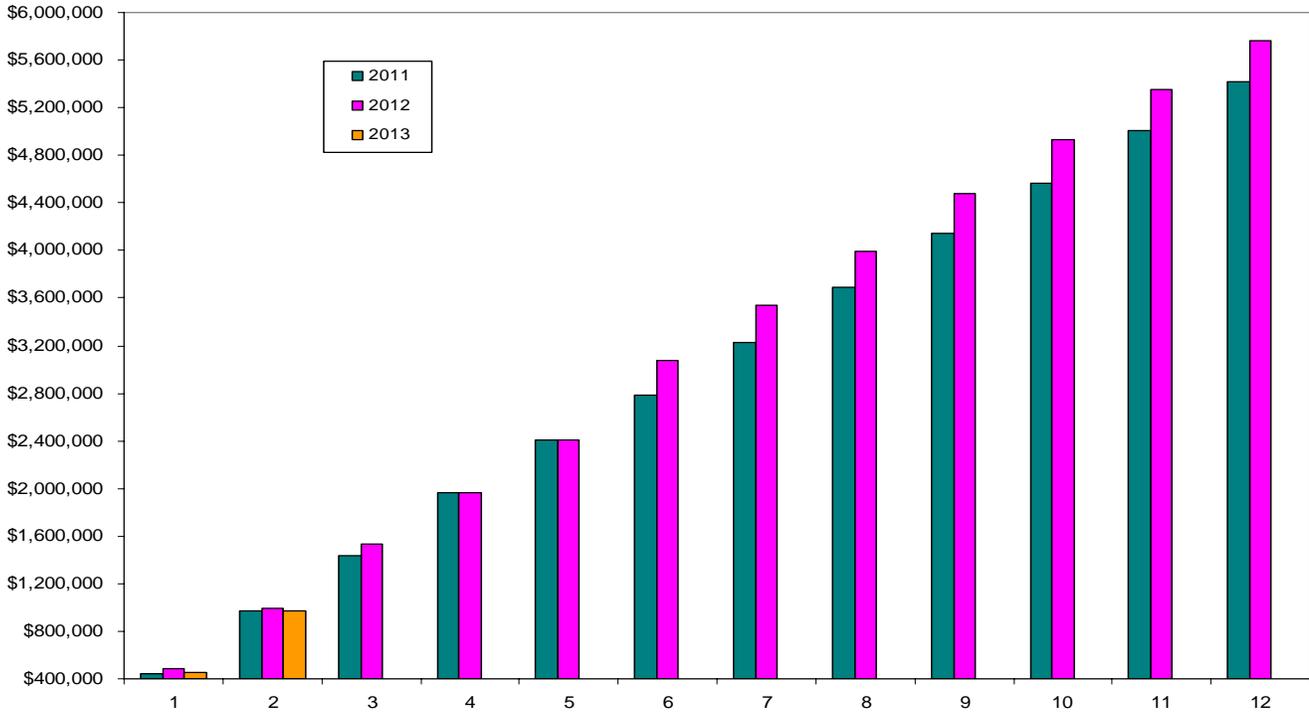
# HOTEL TAX



**NEUTRAL** February YTD hotel taxes are 6.3% below February 2012 YTD.

## GENERAL FUND

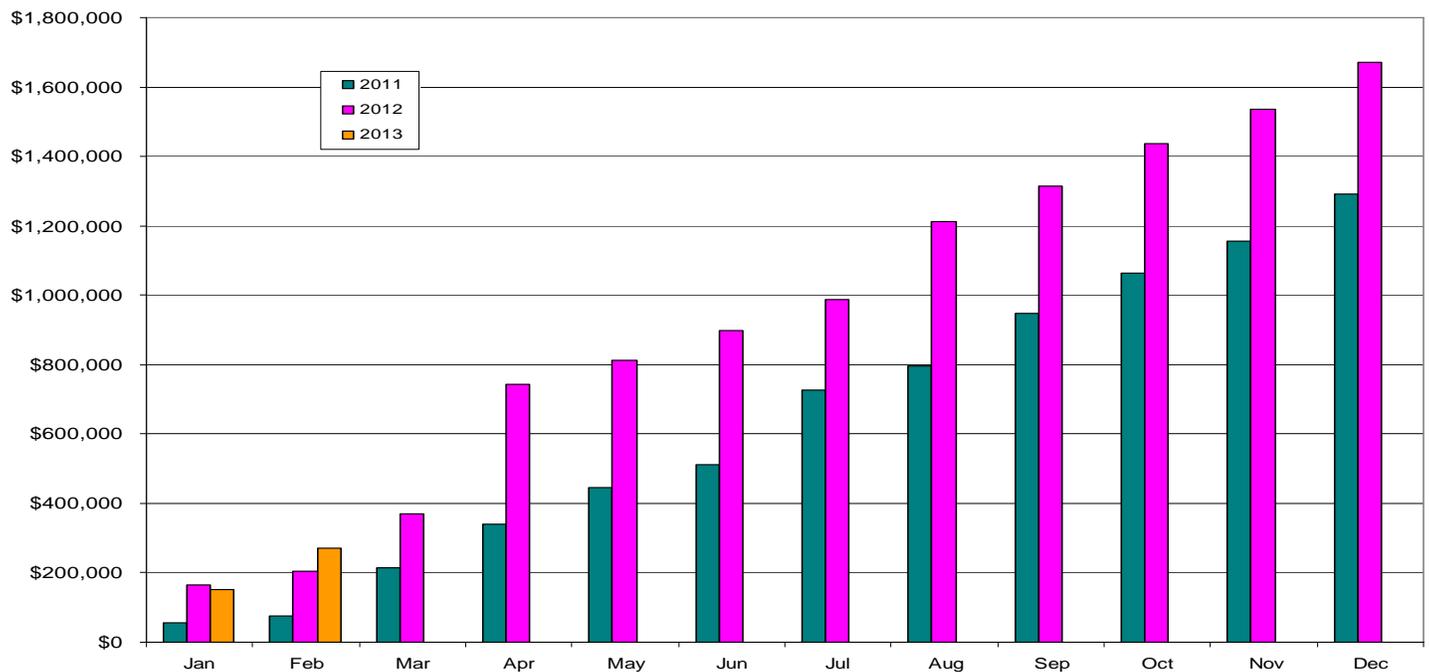
## CUMULATIVE UTILITY TAX



**NUETRAL** February YTD utility taxes are 2.0% lower than February 2012 YTD.

## GENERAL FUND

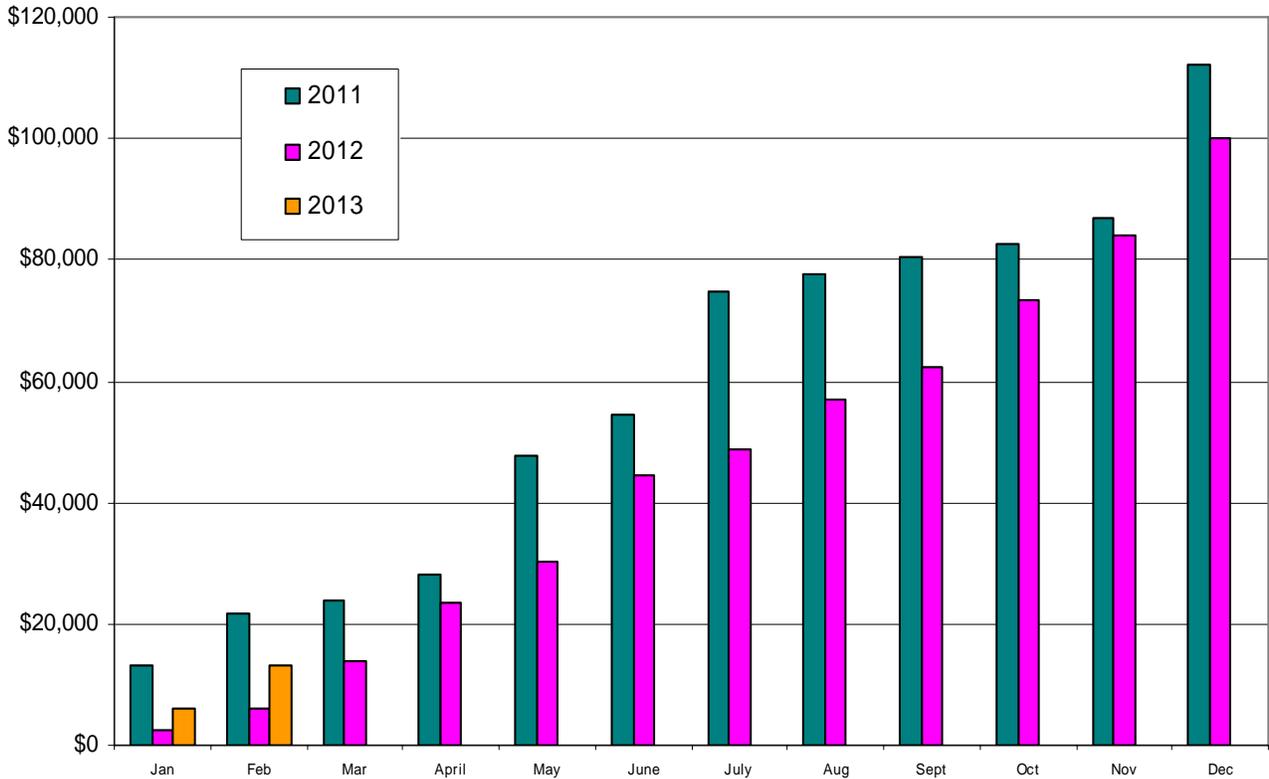
## CUMULATIVE BUILDING FEES



**POSITIVE** February YTD building fees are \$67,000 or 32.7% higher than February 2012 YTD primarily due to renewal fees for Midwestern University's new clinic.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** February YTD interest is \$6,790 higher than February 2012 YTD, although interest rates remain at historically low rates.

**Village of Downers Grove**  
 Treasurer's Report - Investment Report  
 For Month Ending: February 28, 2013

Aged Investments	Investment	Investment	Interest Rate
	\$	%	%
1-3 mos	40,290,593	59.89%	0.30%
4-6 mos	4,113,412	6.11%	0.61%
7-9 mos	3,335,000	4.98%	0.45%
10-12 mos	3,104,302	4.61%	0.70%
1-2 years	11,953,361	17.77%	0.72%
2-3 years	4,472,500	6.65%	0.85%
3-3 1/2 years	0	0.00%	0.00%
<b>Totals</b>	<b>67,269,169</b>	<b>100.00%</b>	

Investment Type	Balances	Investment	Interest Rate
	\$	%	%
CD's	28,731,720	42.71%	0.63%
Checking	3,768,537	5.60%	0.65%
MM Funds	29,518,835	43.88%	0.27%
Agency	5,250,077	7.80%	0.47%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>67,269,169</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	February 28, 2013	January 31, 2013	(Dec)	%	February 28, 2012	%
General Fund	\$ 12,895,488	\$ 12,894,091	1,397	0%	\$ 9,870,555	31%
Motor Fuel Tax	\$ 544,360	\$ 448,207	96,153	21%	\$ 463,180	18%
Downtown Redev TIF	\$ (790,916)	\$ (790,941)	26	0%	\$ (1,025,490)	23%
Foreign Fire Insurance	\$ 253,175	\$ 255,457	(2,282)	-1%	\$ 235,658	7%
Ogden Corridor TIF	\$ 4,233,863	\$ 4,239,889	(6,025)	0%	\$ 3,916,152	8%
Transportation	\$ (1,945,890)	\$ (1,958,442)	12,553	1%	\$ (1,934,178)	-1%
Asset Porteiture	\$ 121,036	\$ 121,036	0	0%	\$ 37,500	223%
Subtotal Special Revenue Funds	\$ 2,415,629	\$ 2,315,206	100,423	4%	\$ 1,692,822	43%
Capital Projects	\$ 20,080,691	\$ 19,647,813	432,878	2%	\$ 3,452,458	482%
Municipal Buildings	\$ 357,327	\$ 412,327	(55,000)	-13%	\$ 168,033	113%
Real Estate	\$ 252,250	\$ 252,953	(703)	0%	\$ 268,064	-6%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 12,479,540	-100%
Subtotal Capital Project Funds	\$ 20,690,268	\$ 20,313,093	377,175	2%	\$ 16,368,095	26%
Fairview Ave Debt Fund	\$ (178,843)	\$ (197,127)	18,284	9%	\$ (180,024)	1%
CBD TIF Debt Service Fund	\$ 542,457	\$ 542,452	5	0%	\$ 542,328	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 363,615	\$ 345,325	18,289	5%	\$ 362,303	0%
Stormwater Utility Fund	\$ 13,378,460	\$ 13,254,923	123,536	1%	\$ -	n/a
Parking Operations	\$ 956,206	\$ 901,273	54,933	6%	\$ 978,985	-2%
Water	\$ 8,268,207	\$ 7,776,197	492,010	6%	\$ 1,369,781	504%
Subtotal Enterprise Funds	\$ 22,602,872	\$ 21,932,393	670,479	3%	\$ 2,348,766	862%
Equipment Replacement	\$ 1,555,315	\$ 1,495,491	59,824	4%	\$ 1,434,288	8%
Fleet Services	\$ 269,779	\$ 283,334	(13,554)	-5%	\$ (132)	n/a
Risk Management	\$ 155,804	\$ 136,868	18,936	14%	\$ 948,795	-84%
Health Insurance	\$ 1,133,233	\$ 1,631,973	(498,741)	-31%	\$ 1,135,389	0%
Subtotal Internal Service Funds	\$ 3,114,131	\$ 3,547,666	(433,535)	-12%	\$ 3,518,340	-11%
Village before trust & library	\$ 62,082,003	\$ 61,347,774	734,229	1%	\$ 34,160,883	82%
Construction Deposit	\$ 2,428,418	\$ 2,452,483	(24,065)	-1%	\$ 2,531,218	-4%
Police Pension	\$ 41,472,326	\$ 41,322,925	149,401	0%	\$ 38,467,051	8%
Fire Pension	\$ 37,387,380	\$ 37,450,609	(63,230)	0%	\$ 34,750,773	8%
Subtotal Pension/Trust Funds	\$ 81,288,124	\$ 81,226,018	62,106	0%	\$ 75,749,041	7%
Library	\$ 3,423,613	\$ 3,730,798	(307,185)	-8%	\$ 3,204,823	7%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 271,237	\$ 296,418	(25,180)	-8%	\$ 277,643	-2%
Subtotal: Public Library	\$ 3,938,416	\$ 4,270,781	(332,365)	-8%	\$ 3,726,031	6%
<b>GRAND TOTAL</b>	<b>\$ 147,308,543</b>	<b>\$ 146,844,573</b>	<b>463,970</b>	<b>0.3%</b>	<b>\$ 113,635,955</b>	<b>29.6%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

March 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Neutral	 Neutral	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Neutral	 Neutral	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Neutral	 Neutral	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Positive	 Positive	6
Interest Income	 Neutral	 Neutral	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

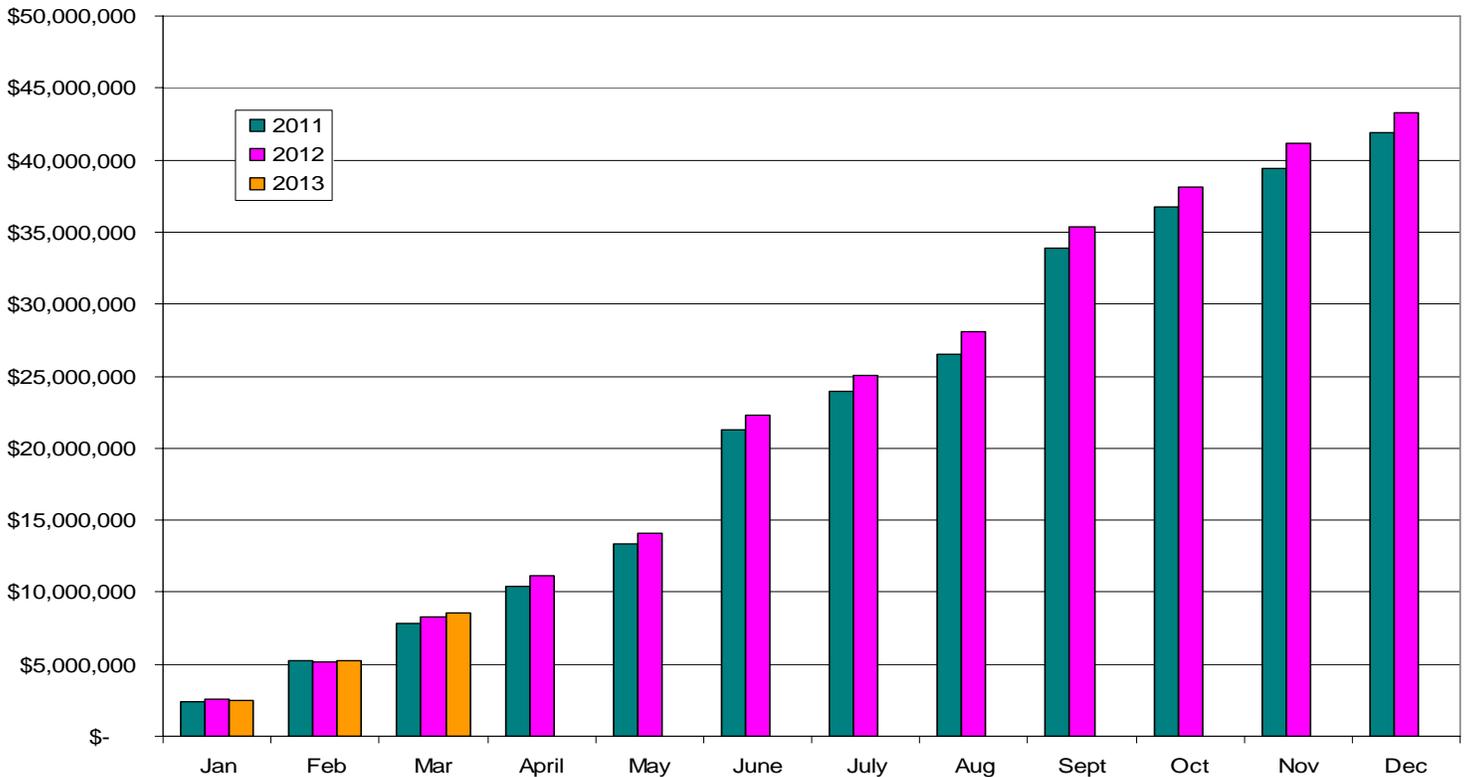
-  **CONSUMER CONFIDENCE** - Consumer confidence decreased in March. Consumers were more pessimistic about the economy due to the sequester (government spending cuts) that went into effect the beginning of the month.
-  **EMPLOYMENT** - The national unemployment rate for March was 7.6% and has been at or near that rate since September 2012. The March 2012 unemployment rate was 8.6%. The unemployment rate in Downers Grove at the end of 2012 was 6.4%.
-  **HOUSING** - National housing starts increased 7% from last month and are 46.7% above March 2012. Building permits issued nationally decreased 3.9% from last month but are 17.3% above March 2012. These results continue to show a strengthening in the housing industry.
-  **INTEREST RATES** - Interest rates in March continue to remain historically low, averaging .5% on 12 month CDs.

### VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales decreased .4% from last month. In the Village, March sales taxes are 16.1% higher than February, however March YTD is only 2% higher than March YTD 2012.
-  **EXPENSES** - Year to date, the Village's general fund expenditures are 1.9% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** March 2013 revenues are 3.0% above March 2012 primarily due to a \$57,000 increase in licenses and permits, a \$60,000 increase in sales tax and a \$80,000 increase in state income tax .

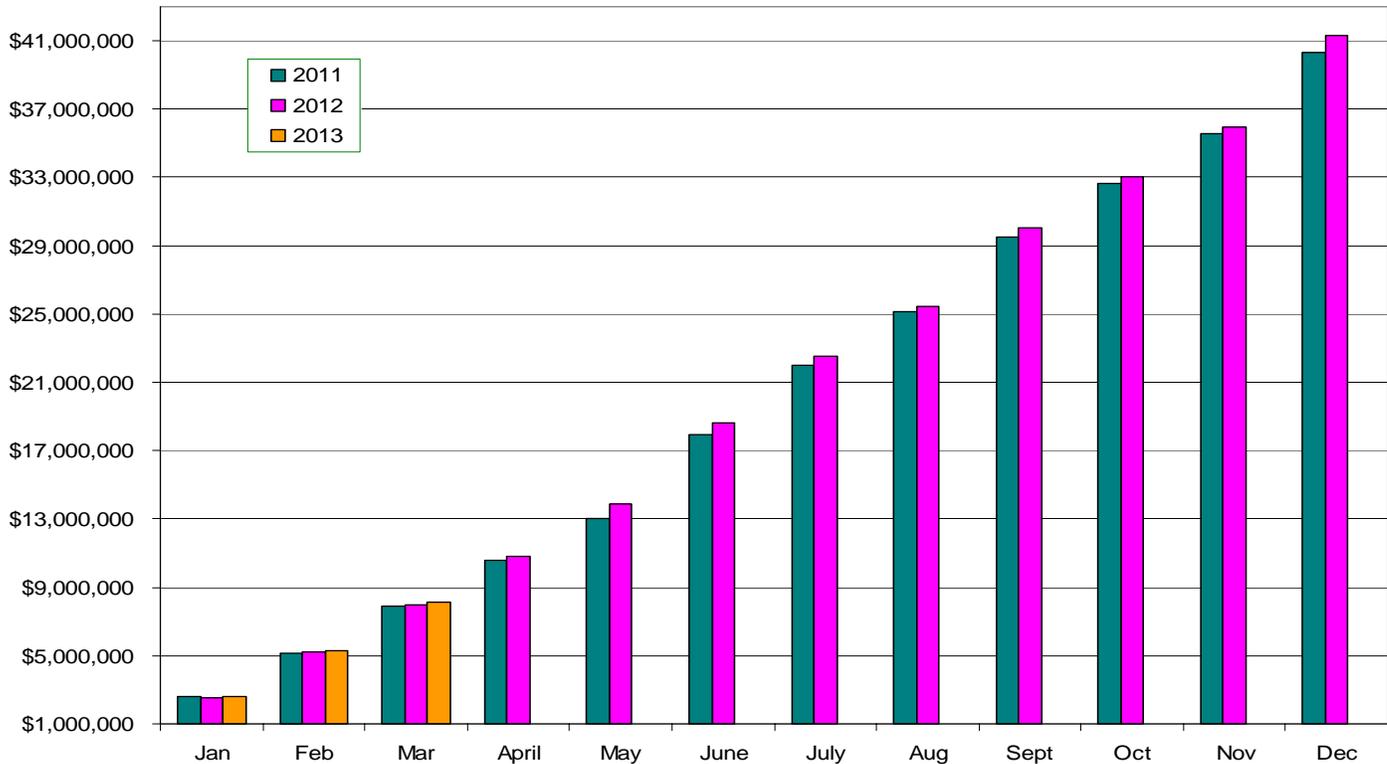
## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES

March 31, 2013

Description	2013 Budget	March 2013 YTD Actual	March 2012 YTD Actual	March 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 435	\$ -	\$ -	\$ 435	na	435	na
Sales Tax	10,850,000	3,079,745	3,019,744	3,006,968	60,001	2.0%	72,777	2.4%
Home Rule Sales Tax	1,950,000	508,893	514,963	525,391	(6,070)	-1.2%	(16,498)	-3.1%
Hotel Use Tax	800,000	147,970	158,767	135,686	(10,797)	-6.8%	12,284	9.1%
Natural Gas Use Tax	480,000	209,626	197,012	242,153	12,614	6.4%	(32,527)	-13.4%
Electricity Tax	1,925,000	516,908	488,207	513,603	28,701	5.9%	3,305	0.6%
Telecommunications Tax	3,100,000	779,769	849,619	684,936	(69,850)	-8.2%	94,833	13.8%
Licenses and Permits	1,284,830	436,005	350,172	202,328	85,833	24.5%	233,677	115.5%
State Shared Revenue	5,193,000	1,405,749	1,299,280	1,247,655	106,469	8.2%	158,094	12.7%
Fees, Charges, & Fines	4,816,694	1,273,211	1,161,360	1,145,865	111,851	9.6%	127,346	11.1%
Interest Income	50,000	15,709	13,812	23,783	1,897	13.7%	(8,074)	-33.9%
Other	550,000	155,668	226,339	61,268	(70,671)	-31.2%	94,400	154.1%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 8,529,688</b>	<b>\$ 8,279,275</b>	<b>\$ 7,789,636</b>	<b>\$ 250,413</b>	<b>3.0%</b>	<b>\$ 740,052</b>	<b>9.5%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

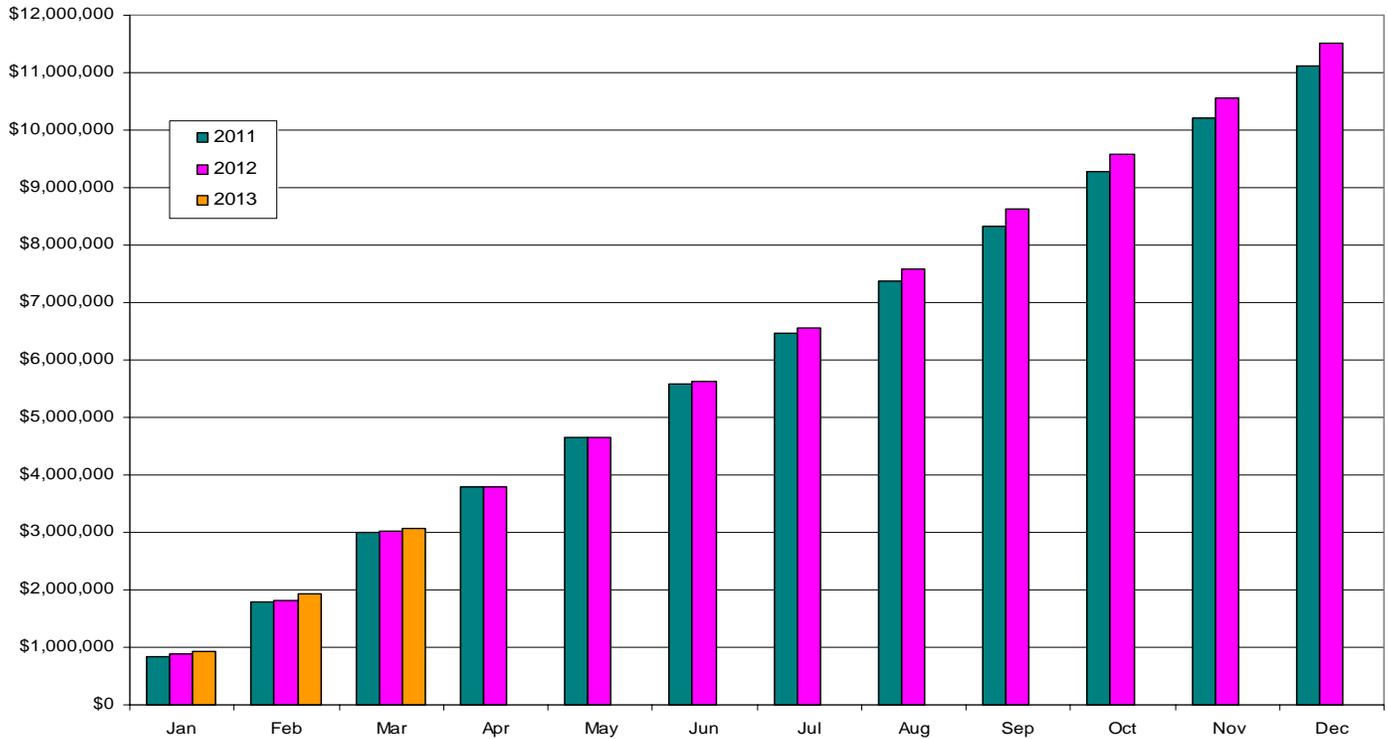


**NEUTRAL** Expenditures are 1.9% higher than the previous year .

Description	2013 Budget	March 2013 YTD Actual	March 2012 YTD Actual	March 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 71,628	\$ 68,821	\$ 65,095	\$ 2,807	4.1%	6,533	10.0%
General Management	509,764	137,568	102,582	96,093	34,986	34.1%	41,475	43.2%
Legal	556,707	106,604	113,128	97,528	(6,524)	-5.8%	9,076	9.3%
Building Services	766,533	162,928	145,100	138,171	17,828	12.3%	24,757	17.9%
Human Resources	278,289	39,742	43,470	24,343	(3,728)	-8.6%	15,399	63.3%
Information Services	983,022	228,565	219,741	194,760	8,824	4.0%	33,805	17.4%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>747,035</b>	<b>692,842</b>	<b>615,990</b>	<b>54,193</b>	<b>7.8%</b>	<b>131,045</b>	<b>21.3%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>236,374</b>	<b>282,266</b>	<b>273,280</b>	<b>(45,892)</b>	<b>-16.3%</b>	<b>(36,906)</b>	<b>-13.5%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>1,282,122</b>	<b>1,243,879</b>	<b>1,468,538</b>	<b>38,243</b>	<b>3.1%</b>	<b>(186,416)</b>	<b>-12.7%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>325,277</b>	<b>334,828</b>	<b>341,828</b>	<b>(9,551)</b>	<b>-2.9%</b>	<b>(16,551)</b>	<b>-4.8%</b>
Police	14,780,831	2,816,665	2,862,627	2,580,877	(45,962)	-1.6%	235,788	9.1%
Fire	13,458,893	2,536,972	2,379,850	2,439,710	157,122	6.6%	97,262	4.0%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>5,353,637</b>	<b>5,242,477</b>	<b>5,020,587</b>	<b>111,160</b>	<b>2.1%</b>	<b>333,050</b>	<b>6.6%</b>
Transportation Assistance	123,000	14,115	17,819	29,967	(3,704)	-20.8%	(15,852)	-52.9%
Communications Office	621,490	167,747	163,225	121,060	4,522	2.8%	46,687	38.6%
Community Events	55,000	745	718	4,598	27	3.8%	(3,853)	-83.8%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>182,607</b>	<b>181,762</b>	<b>155,625</b>	<b>845</b>	<b>0.5%</b>	<b>26,982</b>	<b>17.3%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 8,127,052</b>	<b>\$ 7,978,054</b>	<b>\$ 7,875,848</b>	<b>\$ 148,998</b>	<b>1.9%</b>	<b>251,204</b>	<b>3.2%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

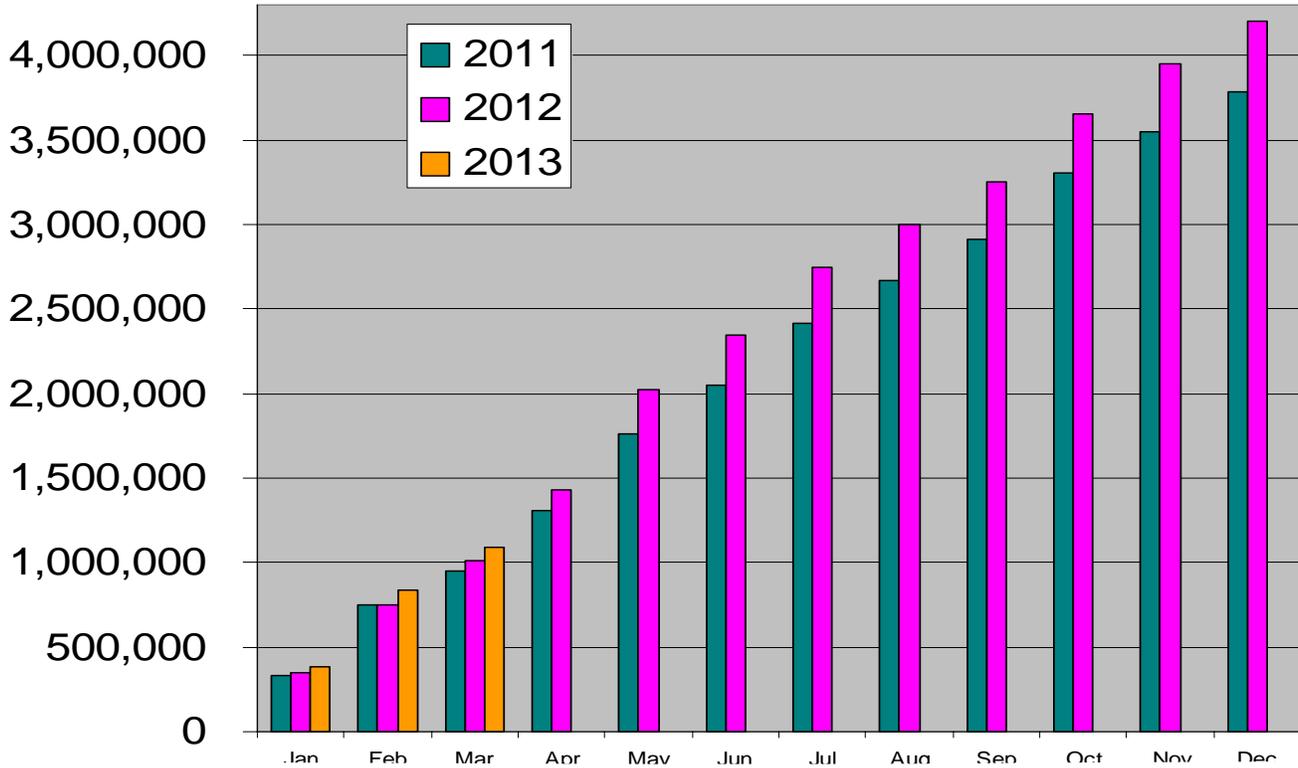


**NEUTRAL** March YTD sales tax is 2.0% greater than March 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
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FEB	MAY	864,564	857,811	
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APR	JUL	901,356	925,312	
MAY	AUG	888,019	1,031,740	
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JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
	<b>Subtotal</b>	\$ 11,127,843	\$ 11,508,352	\$ 3,079,745
	Rebates	(829,286)	(796,174)	-
	<b>Total</b>	\$ 10,298,557	\$ 10,712,178	\$ 3,079,745

## GENERAL FUND

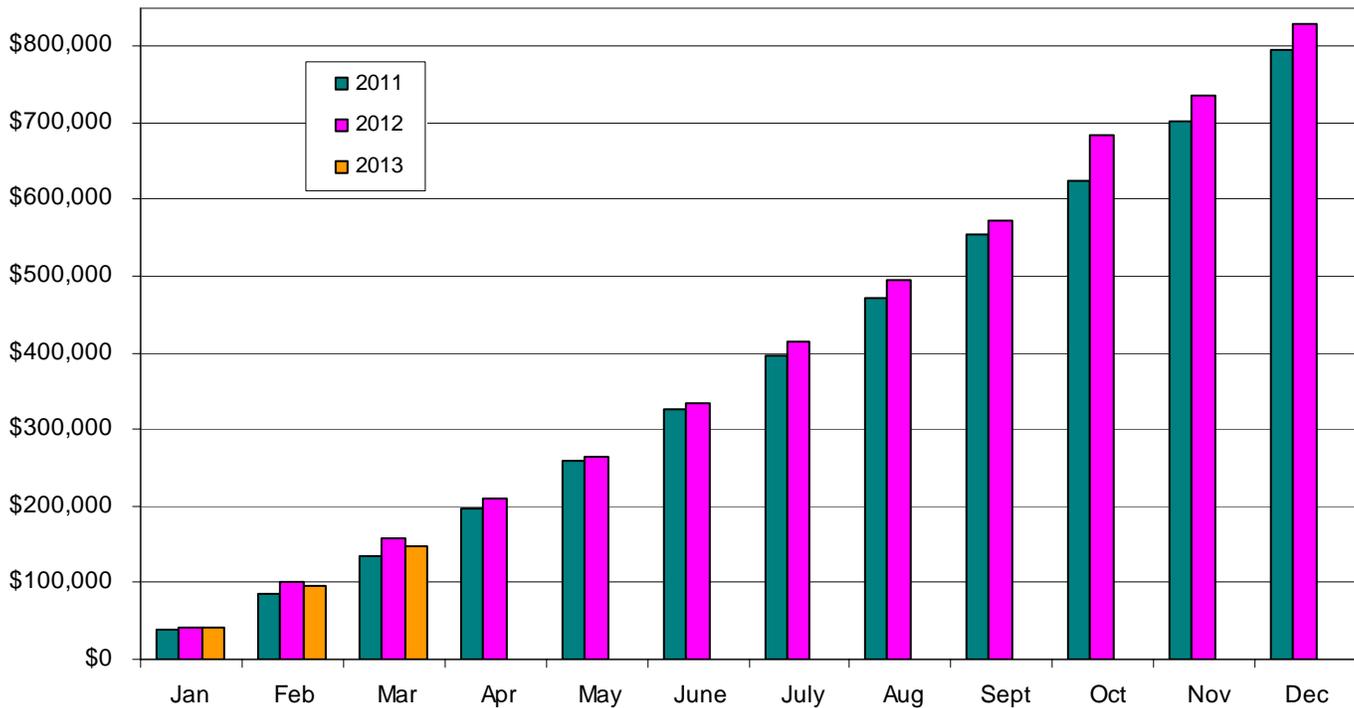
## CUMULATIVE INCOME TAX



**POSITIVE** March YTD income taxes are 7.9% higher than March 2012 YTD.

## GENERAL FUND

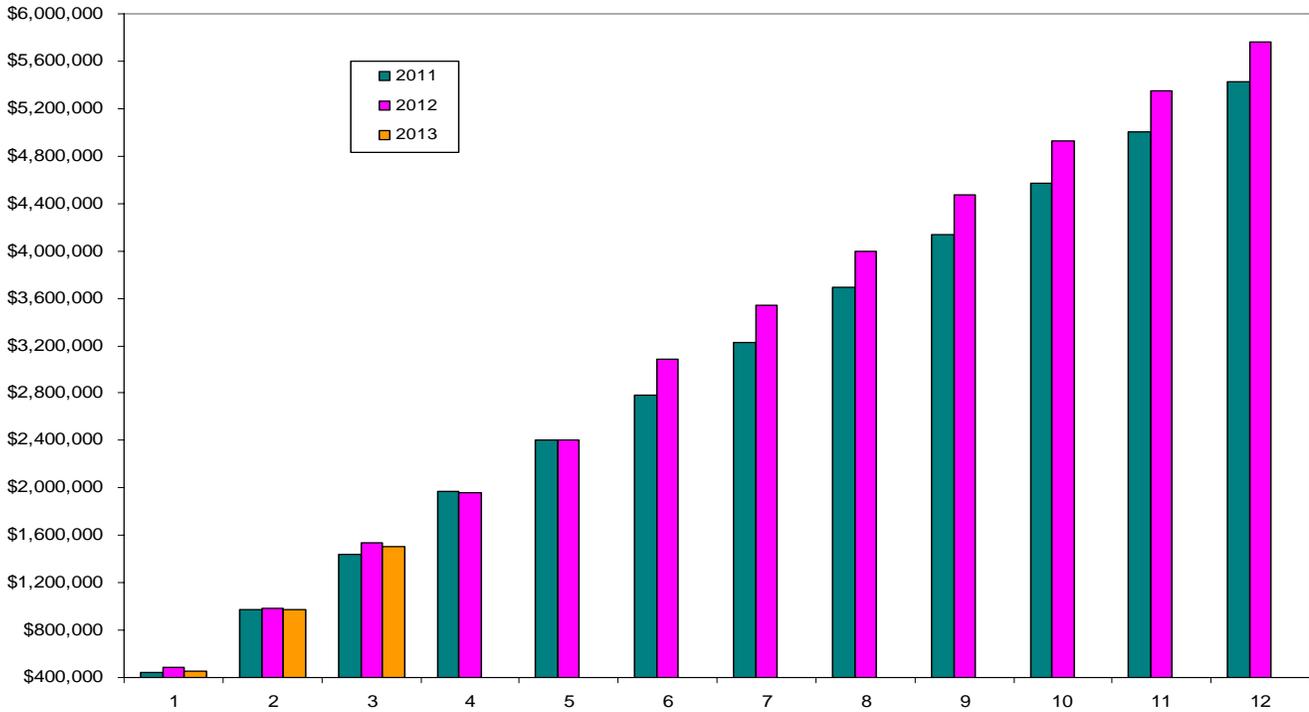
## HOTEL TAX



**NEUTRAL** March YTD hotel taxes are 6.8% below March 2012 YTD.

# GENERAL FUND

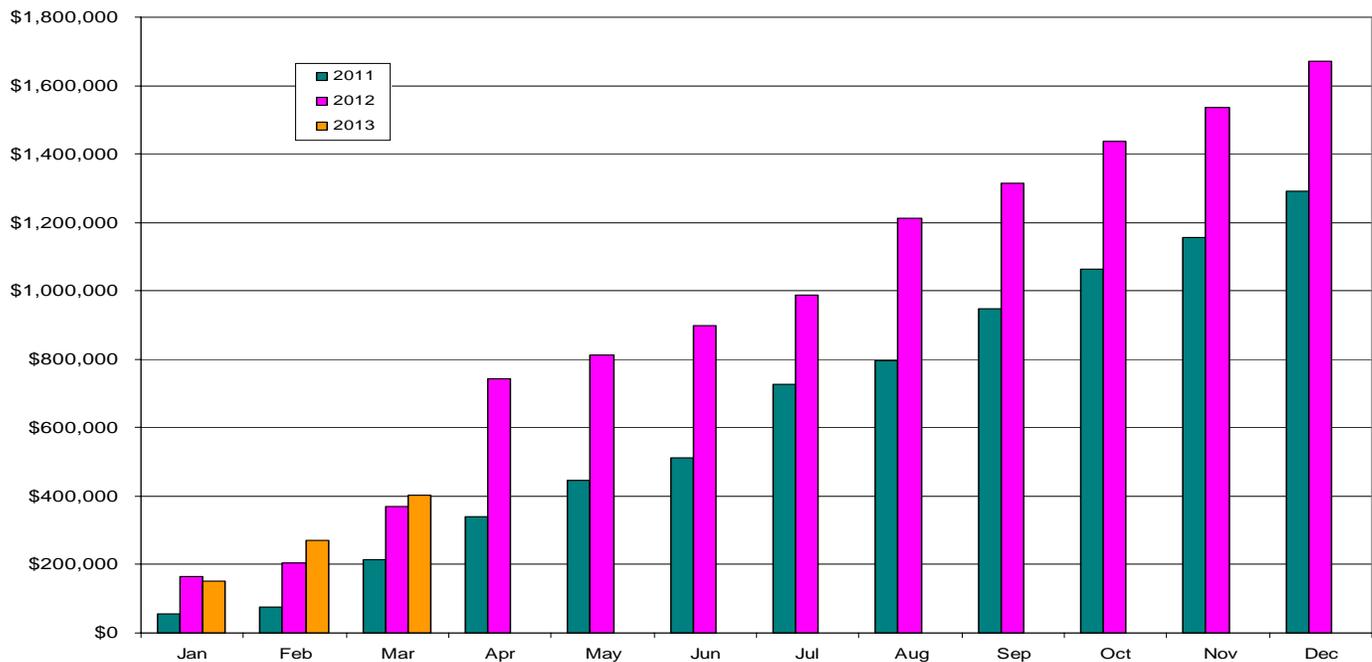
# CUMULATIVE UTILITY TAX



**NUETRAL** March YTD utility taxes are 1.9% lower than March 2012 YTD.

# GENERAL FUND

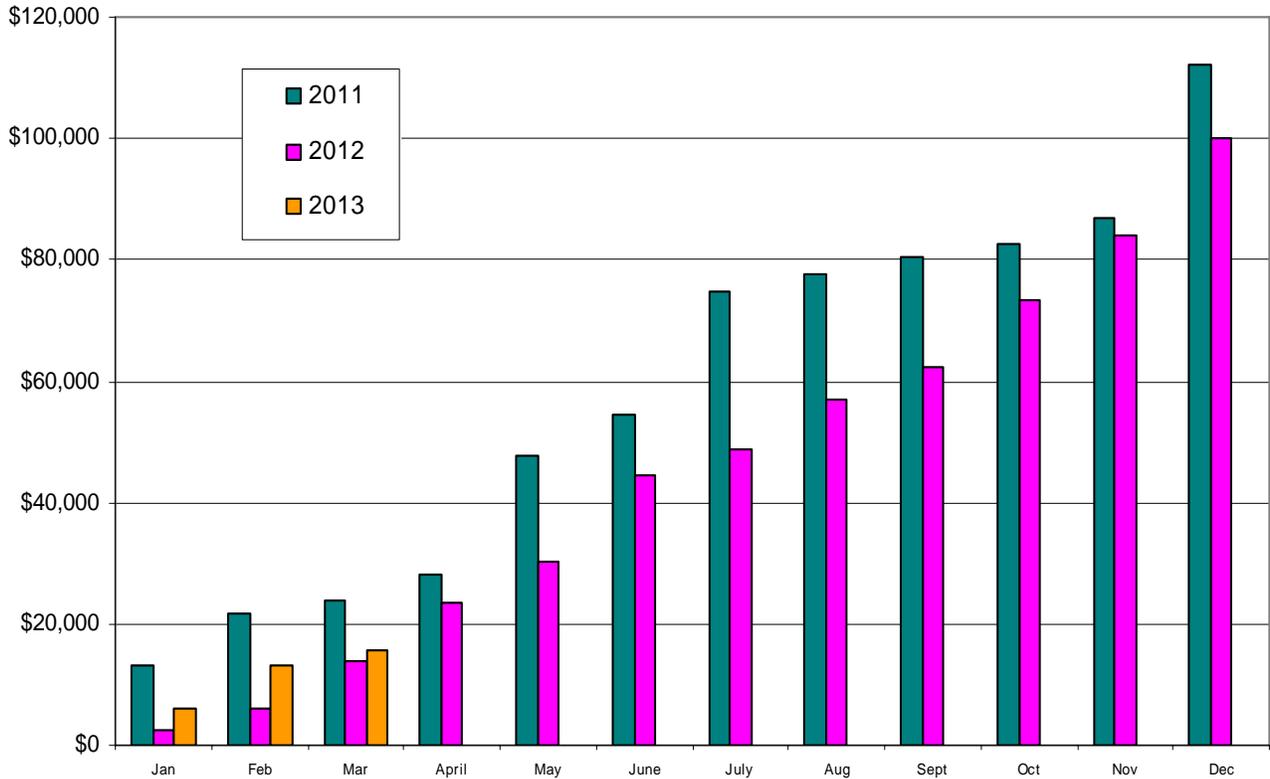
# CUMULATIVE BUILDING FEES



**POSITIVE** March YTD building fees are \$32,000 or 8.5% higher than March 2012 YTD primarily due to permit fees for Midwestern University.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** March YTD interest is \$1,900 higher than March 2012 YTD, although interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: March 31, 2013

Aged Investments	March 31 Investment \$	Investment %	Interest Rate %
1-3 mos	40,062,984	58.55%	0.32%
4-6 mos	3,938,499	5.76%	0.59%
7-9 mos	4,215,235	6.16%	0.52%
10-12 mos	2,389,928	3.49%	0.57%
1-2 years	12,450,077	18.20%	0.71%
2-3 years	5,367,039	7.84%	0.82%
3-3 1/2 years	0	0.00%	0.00%
<b>Totals</b>	<b>68,423,762</b>	<b>100.00%</b>	

Investment Type	March 31 Balances \$	Investment %	Interest Rate %
CD's	28,979,695	42.35%	0.63%
Checking	6,236,648	9.11%	0.65%
MM Funds	27,813,500	40.65%	0.27%
Agency	5,393,919	7.88%	0.48%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>68,423,762</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	March 31, 2013	February 28, 2013	(Dec)	%	March 31, 2012	%
General Fund	\$ 12,734,445	\$ 12,895,488	(161,043)	-1%	\$ 9,930,709	28%
Motor Fuel Tax	\$ 626,090	\$ 544,360	81,730	15%	\$ 561,828	11%
Downtown Redev TIF	\$ (790,890)	\$ (790,916)	26	0%	\$ (1,025,616)	23%
Foreign Fire Insurance	\$ 246,156	\$ 253,175	(7,019)	-3%	\$ 235,658	4%
Ogden Corridor TIF	\$ 4,227,840	\$ 4,233,863	(6,023)	0%	\$ 3,869,733	9%
Transportation	\$ (1,914,182)	\$ (1,945,890)	31,708	2%	\$ (1,933,938)	1%
Asset Porteiture	\$ 121,036	\$ 121,036	0	0%	\$ 37,500	223%
Subtotal Special Revenue Funds	\$ 2,516,050	\$ 2,415,629	100,421	4%	\$ 1,745,165	44%
Capital Projects	\$ 20,723,052	\$ 20,080,691	642,361	3%	\$ 3,827,206	441%
Municipal Buildings	\$ 386,494	\$ 357,327	29,167	8%	\$ 168,033	130%
Real Estate	\$ 251,314	\$ 252,250	(936)	0%	\$ 266,263	-6%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 12,620,901	-100%
Subtotal Capital Project Funds	\$ 21,360,860	\$ 20,690,268	670,592	3%	\$ 16,882,403	27%
Fairview Ave Debt Fund	\$ (162,928)	\$ (178,843)	15,915	9%	\$ (166,492)	2%
CBD TIF Debt Service Fund	\$ 542,463	\$ 542,457	6	0%	\$ 542,287	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 379,535	\$ 363,615	15,920	4%	\$ 375,795	1%
Stormwater Utility Fund	\$ 13,536,668	\$ 13,378,460	158,208	1%	\$ -	n/a
Parking Operations	\$ 983,845	\$ 956,206	27,639	3%	\$ 1,009,337	-3%
Water	\$ 7,850,471	\$ 8,268,207	(417,736)	-5%	\$ 1,610,816	387%
Subtotal Enterprise Funds	\$ 22,370,984	\$ 22,602,872	(231,888)	-1%	\$ 2,620,153	754%
Equipment Replacement	\$ 1,649,834	\$ 1,555,315	94,519	6%	\$ 1,542,527	7%
Fleet Services	\$ 274,464	\$ 269,779	4,685	2%	\$ 73,172	275%
Risk Management	\$ (188,345)	\$ 155,804	(344,149)	-221%	\$ 941,414	-120%
Health Insurance	\$ 922,676	\$ 1,133,233	(210,557)	-19%	\$ 1,246,557	-26%
Subtotal Internal Service Funds	\$ 2,658,629	\$ 3,114,131	(455,502)	-15%	\$ 3,803,670	-30%
Village before trust & library	\$ 62,020,503	\$ 62,082,003	(61,499)	0%	\$ 35,357,895	75%
Construction Deposit	\$ 2,534,540	\$ 2,428,418	106,122	4%	\$ 2,646,484	-4%
Police Pension	\$ 41,489,484	\$ 41,472,326	17,158	0%	\$ 38,582,335	8%
Fire Pension	\$ 37,307,701	\$ 37,387,380	(79,679)	0%	\$ 35,071,987	6%
Subtotal Pension/Trust Funds	\$ 81,331,725	\$ 81,288,124	43,601	0%	\$ 76,300,806	7%
Library	\$ 3,088,003	\$ 3,423,613	(335,610)	-10%	\$ 2,907,668	6%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 271,244	\$ 271,237	7	0%	\$ 277,499	-2%
Subtotal: Public Library	\$ 3,602,813	\$ 3,938,416	(335,603)	-9%	\$ 3,428,733	5%
<b>GRAND TOTAL</b>	<b>\$ 146,955,041</b>	<b>\$ 147,308,543</b>	<b>(353,502)</b>	<b>-0.2%</b>	<b>\$ 115,087,434</b>	<b>27.7%</b>

# VILLAGE OF DOWNERS GROVE

April 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	Neutral	Neutral	2
General Fund Expenditures	Neutral	Neutral	3
Sales Tax	Neutral	Neutral	4
State Income Tax	Positive	Positive	5
Hotel Tax	Neutral	Neutral	5
Utility Tax	Neutral	Neutral	6
Building Fees	Neutral	Neutral	6
Interest Income	Neutral	Neutral	7
Treasurer's Report	Neutral	Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

## ECONOMIC INDICATORS:

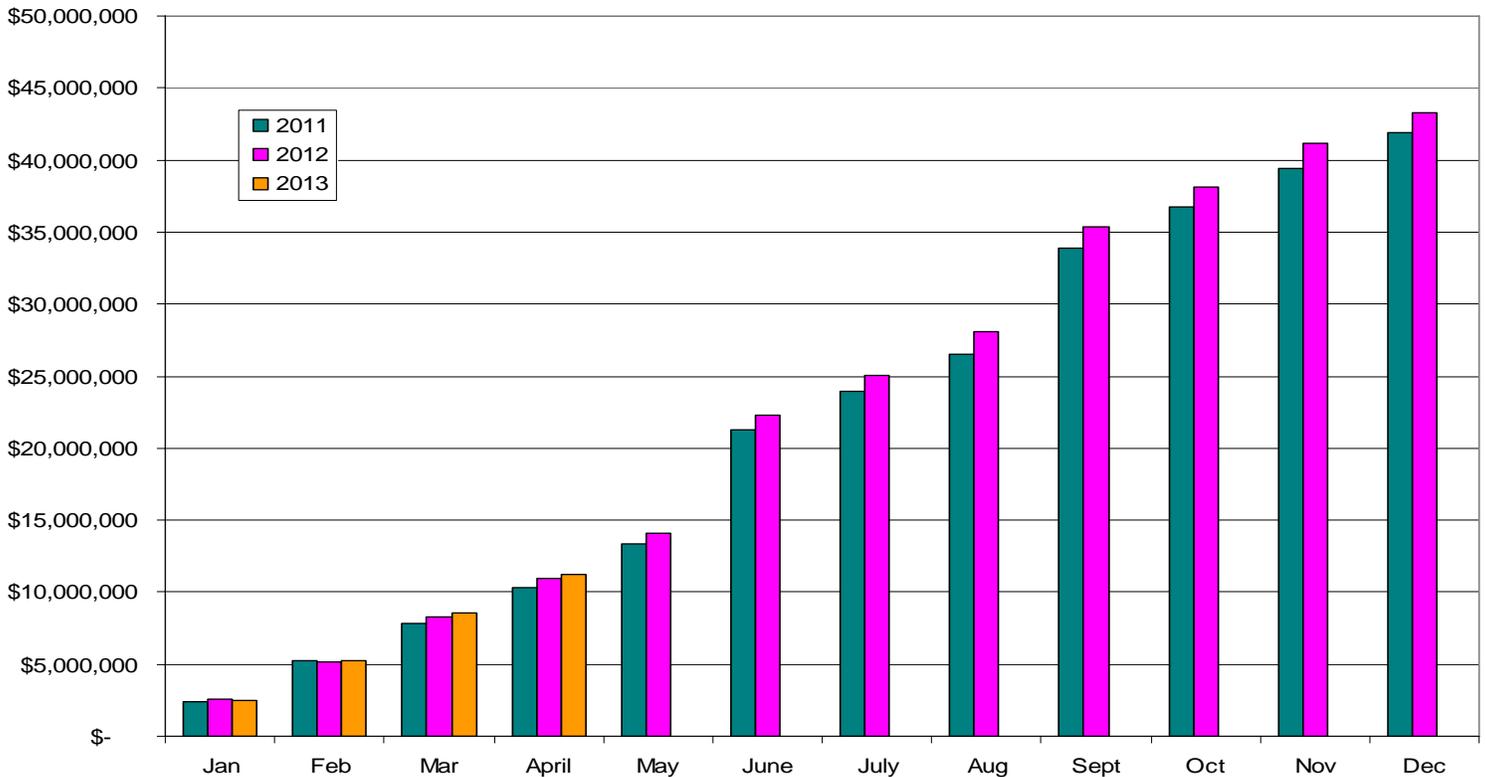
- CONSUMER CONFIDENCE** - Consumer confidence rebounded back from the March decline. However, since consumer confidence has had so many fluctuations this year, experts claim it is too early to determine if confidence is actually improving overall.
- EMPLOYMENT** - The national unemployment rate for April was 7.5% and has been at or near that rate since September 2012. The April 2012 unemployment rate was 8.1%. The unemployment rate in Downers Grove at the end of the first quarter in 2013 was 7.1%.
- HOUSING** - National housing starts decreased 16.5% from last month but are still 13.1% above April 2012. Building permits issued nationally increased 14.3% from last month and are 35.8% above April 2012. These results continue to show an overall strengthening in the housing industry.
- INTEREST RATES** - Interest rates in April continue to remain historically low, averaging .5% on 12 month CDs.

## VILLAGE HIGHLIGHTS:

- RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales increased .1% from last month. In the Village, April sales taxes are 12.2% higher than March, while April YTD is only 4.1% higher than April YTD 2012.
- EXPENSES** - Year to date, the Village's general fund expenditures are 2.0% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** April 2013 revenues are 2.0% above April 2012 primarily due to a \$155,000 increase in sales tax and a \$108,000 increase in state income tax.

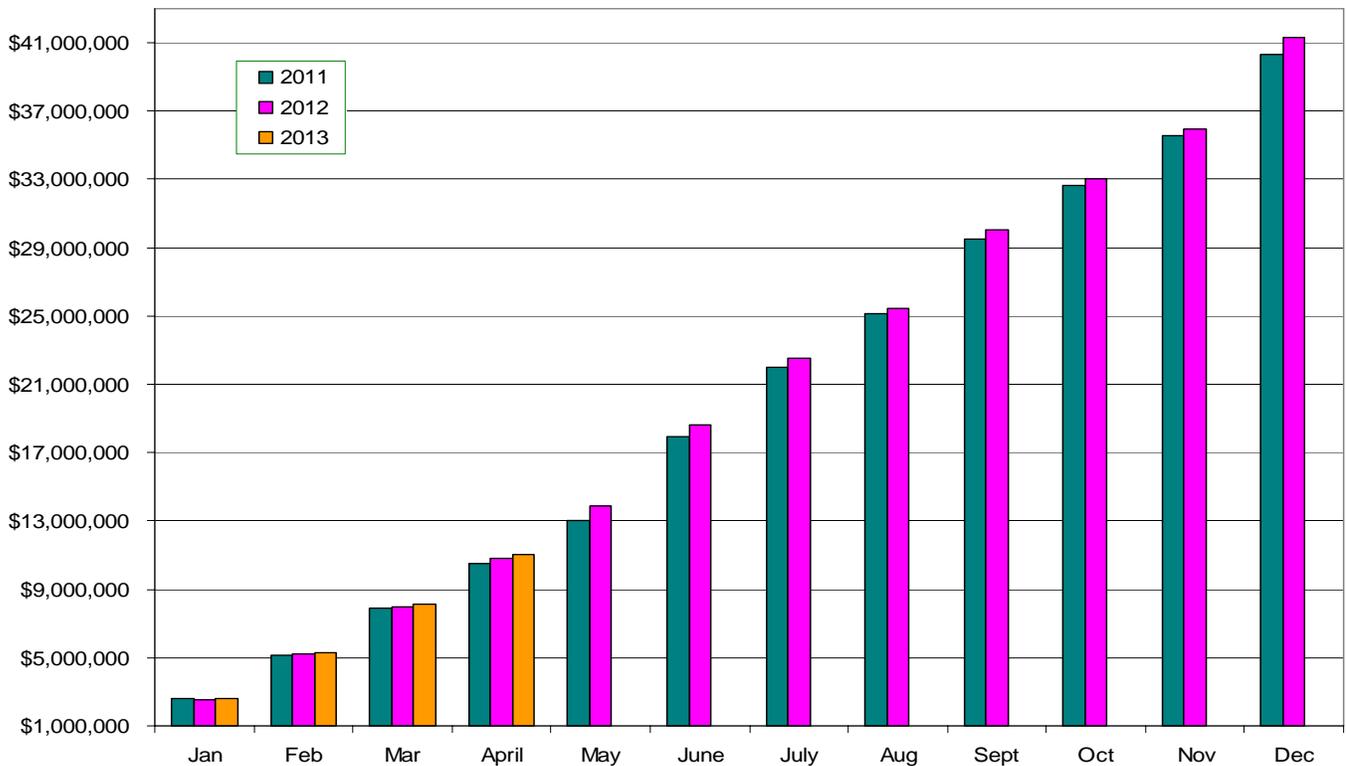
## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES

April 30, 2013

Description	2013 Budget	April 2013 YTD Actual	April 2012 YTD Actual	April 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 435	\$ -	\$ -	\$ 435	na	435	na
Sales Tax	10,850,000	3,947,794	3,793,230	3,778,293	154,564	4.1%	169,501	4.5%
Home Rule Sales Tax	1,950,000	646,554	639,496	657,624	7,058	1.1%	(11,070)	-1.7%
Hotel Use Tax	800,000	205,453	209,538	195,660	(4,085)	-1.9%	9,793	5.0%
Natural Gas Use Tax	480,000	285,823	251,710	308,437	34,113	13.6%	(22,614)	-7.3%
Electricity Tax	1,925,000	665,519	625,516	661,041	40,003	6.4%	4,478	0.7%
Telecommunications Tax	3,100,000	1,051,885	1,087,769	996,280	(35,884)	-3.3%	55,605	5.6%
Bldg, Review, Inspec Fees	1,072,927	518,765	743,997	338,634	(225,232)	-30.3%	180,131	53.2%
Licenses & Other Permits	384,830	103,803	34,958	40,933	68,845	196.9%	62,870	153.6%
State Income Tax	3,990,000	1,534,511	1,426,737	1,309,082	107,774	7.6%	225,429	17.2%
State Shared Revenue	1,203,000	475,024	433,356	433,116	41,668	9.6%	41,908	9.7%
Fees, Charges, & Fines	4,643,767	1,542,016	1,428,845	1,493,576	113,171	7.9%	48,440	3.2%
Interest Income	50,000	21,406	23,624	28,049	(2,218)	-9.4%	(6,643)	-23.7%
Other	550,000	201,377	285,057	72,467	(83,680)	-29.4%	128,910	177.9%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 11,200,365</b>	<b>\$ 10,983,833</b>	<b>\$ 10,313,192</b>	<b>\$216,532</b>	<b>2.0%</b>	<b>\$887,173</b>	<b>8.6%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

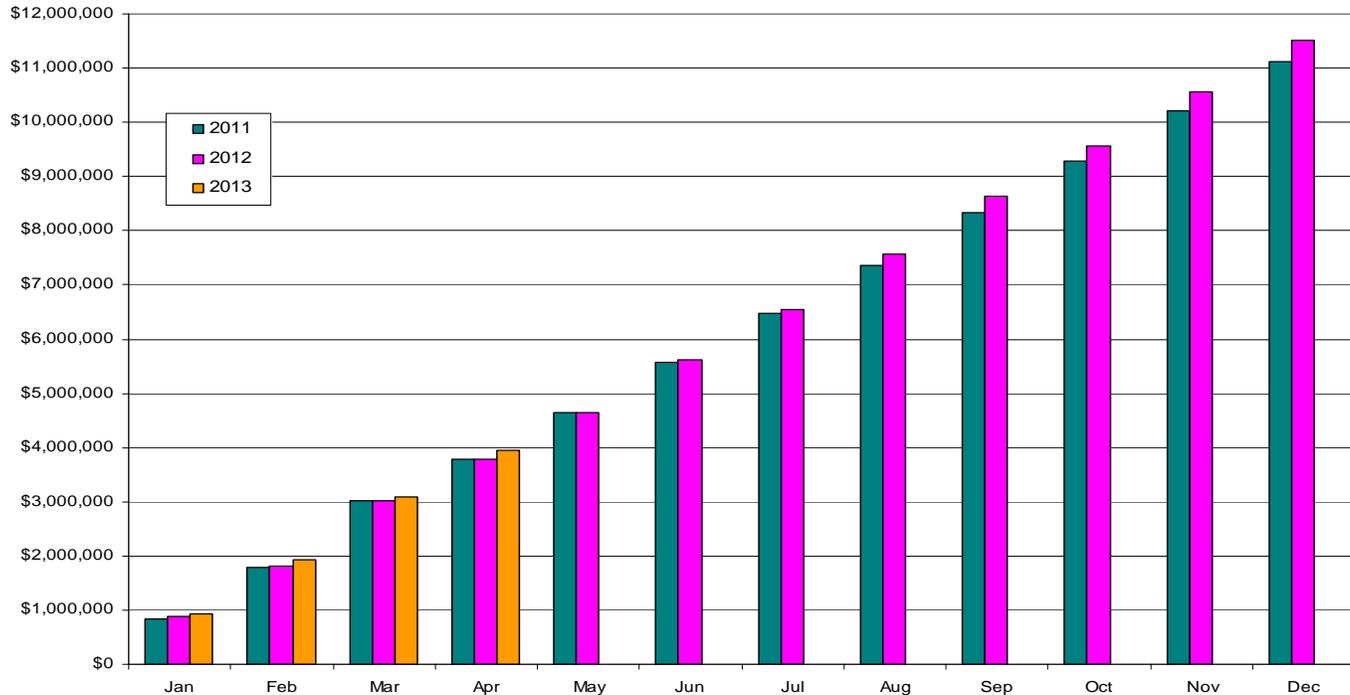


**NEUTRAL** Expenditures are 2.0% higher than the previous year .

Description	2013 Budget	April 2013 YTD Actual	April 2012 YTD Actual	April 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 92,560	\$ 89,453	\$ 83,392	\$ 3,107	3.5%	9,168	11.0%
General Management	509,764	180,187	146,492	128,107	33,695	23.0%	52,080	40.7%
Legal	556,707	142,166	160,599	138,903	(18,433)	-11.5%	3,263	2.3%
Building Services	766,533	223,069	188,351	185,369	34,718	18.4%	37,700	20.3%
Human Resources	278,289	59,610	59,296	33,654	314	0.5%	25,956	77.1%
Information Services	983,022	294,776	285,849	255,029	8,927	3.1%	39,747	15.6%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>992,368</b>	<b>930,040</b>	<b>824,454</b>	<b>62,328</b>	<b>6.7%</b>	<b>167,914</b>	<b>20.4%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>308,042</b>	<b>363,685</b>	<b>353,802</b>	<b>(55,643)</b>	<b>-15.3%</b>	<b>(45,760)</b>	<b>-12.9%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>1,831,180</b>	<b>1,779,047</b>	<b>1,895,342</b>	<b>52,133</b>	<b>2.9%</b>	<b>(64,162)</b>	<b>-3.4%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>549,837</b>	<b>561,981</b>	<b>464,820</b>	<b>(12,144)</b>	<b>-2.2%</b>	<b>85,017</b>	<b>18.3%</b>
Police	14,780,831	3,761,821	3,780,329	3,434,420	(18,508)	-0.5%	327,401	9.5%
Fire	13,458,893	3,379,912	3,199,213	3,249,319	180,699	5.6%	130,593	4.0%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>7,141,733</b>	<b>6,979,542</b>	<b>6,683,739</b>	<b>162,191</b>	<b>2.3%</b>	<b>457,994</b>	<b>6.9%</b>
Transportation Assistance	123,000	21,810	27,753	40,801	(5,943)	-21.4%	(18,991)	-46.5%
Communications Office	621,490	210,365	199,813	197,583	10,552	5.3%	12,782	6.5%
Community Events	55,000	808	395	5,151	413	104.6%	(4,343)	-84.3%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>232,983</b>	<b>227,961</b>	<b>243,535</b>	<b>5,022</b>	<b>2.2%</b>	<b>(10,552)</b>	<b>-4.3%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 11,056,143</b>	<b>\$ 10,842,256</b>	<b>\$ 10,465,692</b>	<b>\$ 213,887</b>	<b>2.0%</b>	<b>590,451</b>	<b>5.6%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

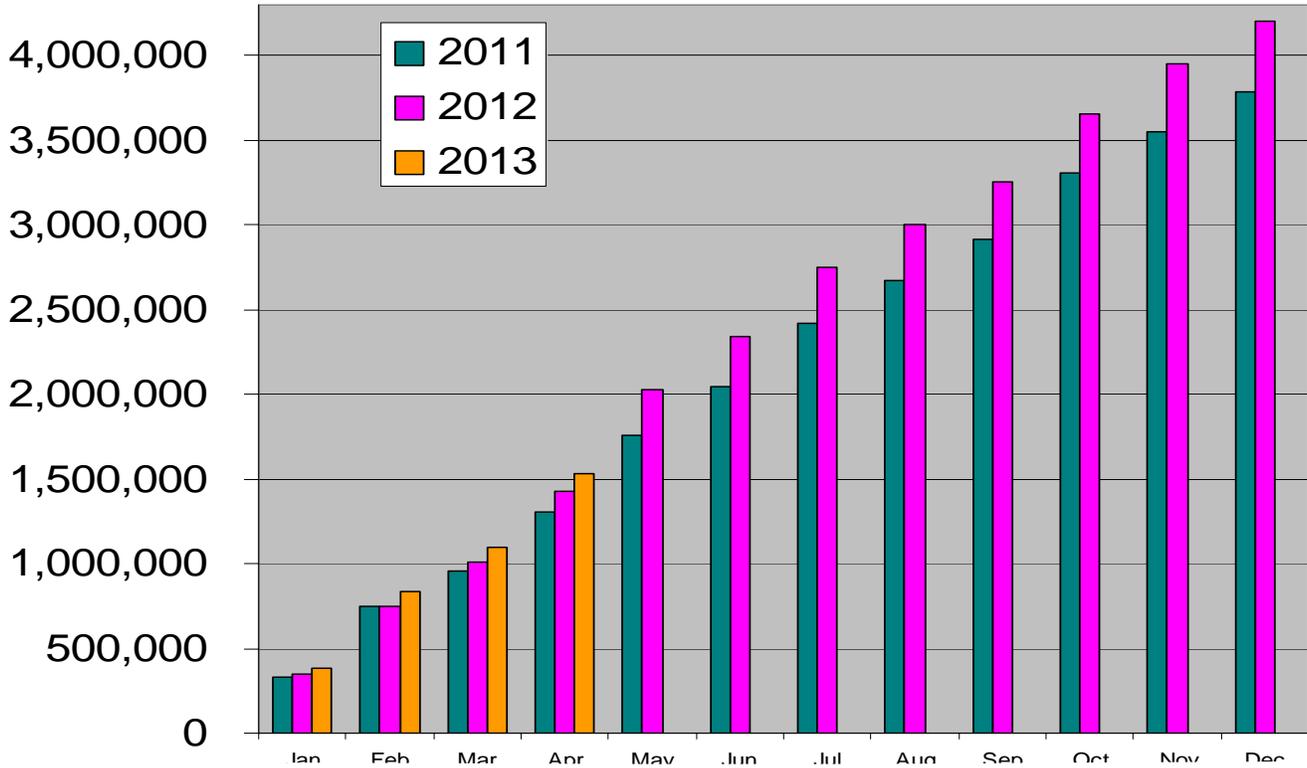


**NEUTRAL** April YTD sales tax is 4.1% greater than April 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	
MAR	JUN	923,616	970,227	
APR	JUL	901,356	925,312	
MAY	AUG	888,019	1,031,740	
JUN	SEP	973,958	1,048,232	
JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
	<b>Subtotal</b>	\$ 11,127,843	\$ 11,508,352	\$ 3,947,793
	Rebates	(829,286)	(796,174)	-
	<b>Total</b>	\$ 10,298,557	\$ 10,712,178	\$ 3,947,793

## GENERAL FUND

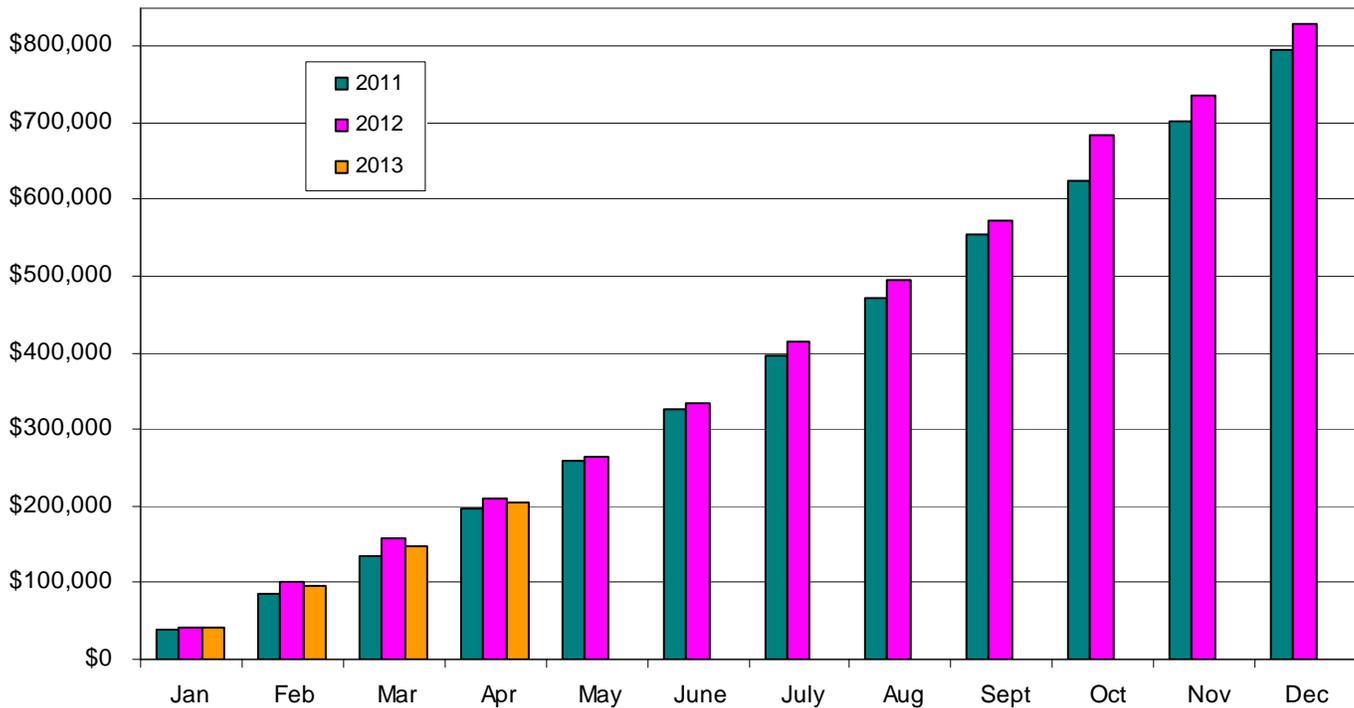
## CUMULATIVE INCOME TAX



**POSITIVE** April YTD income taxes are 7.6% higher than April 2012 YTD.

## GENERAL FUND

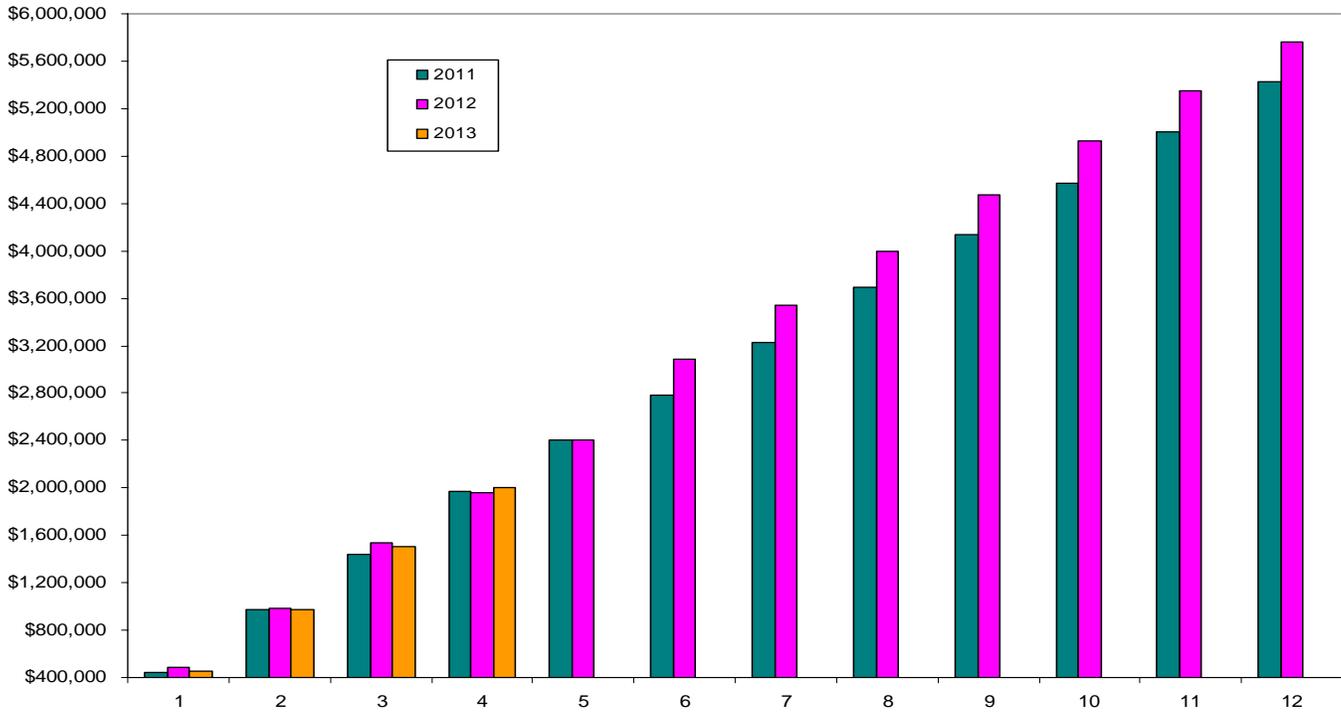
## HOTEL TAX



**NEUTRAL** April YTD hotel taxes are 1.9% below April 2012 YTD.

## GENERAL FUND

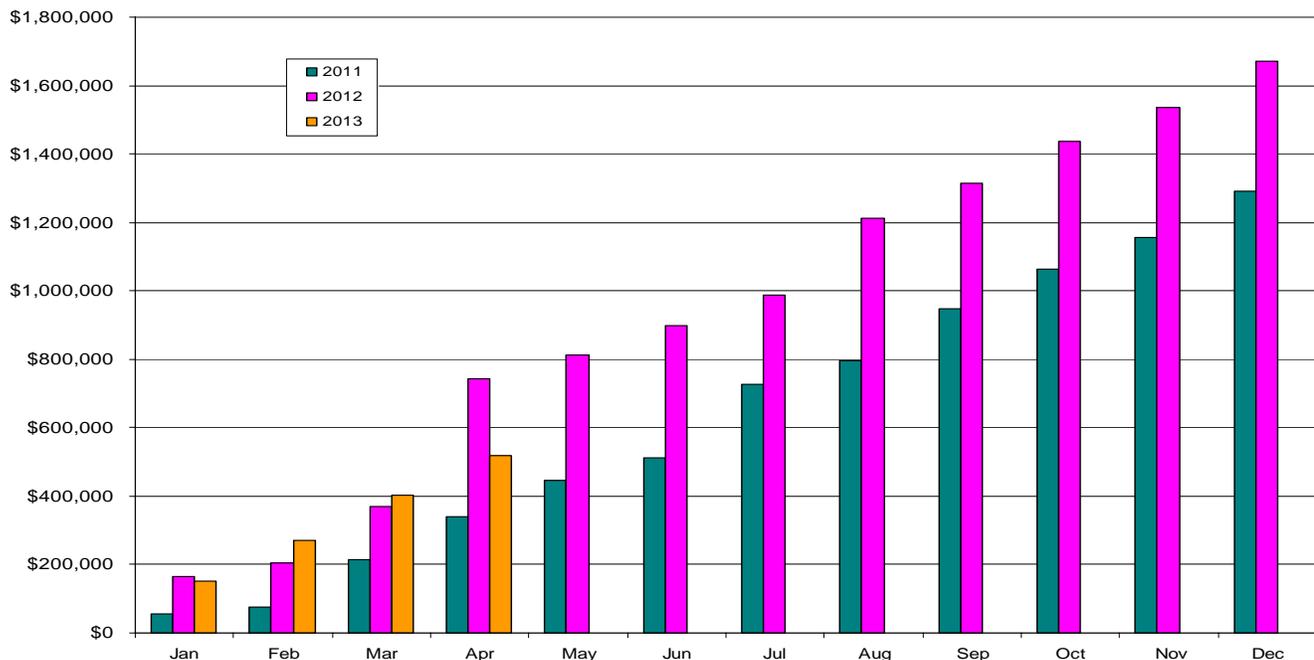
## CUMULATIVE UTILITY TAX



**NEUTRAL** April YTD utility taxes are 1.9% higher than April 2012 YTD.

## GENERAL FUND

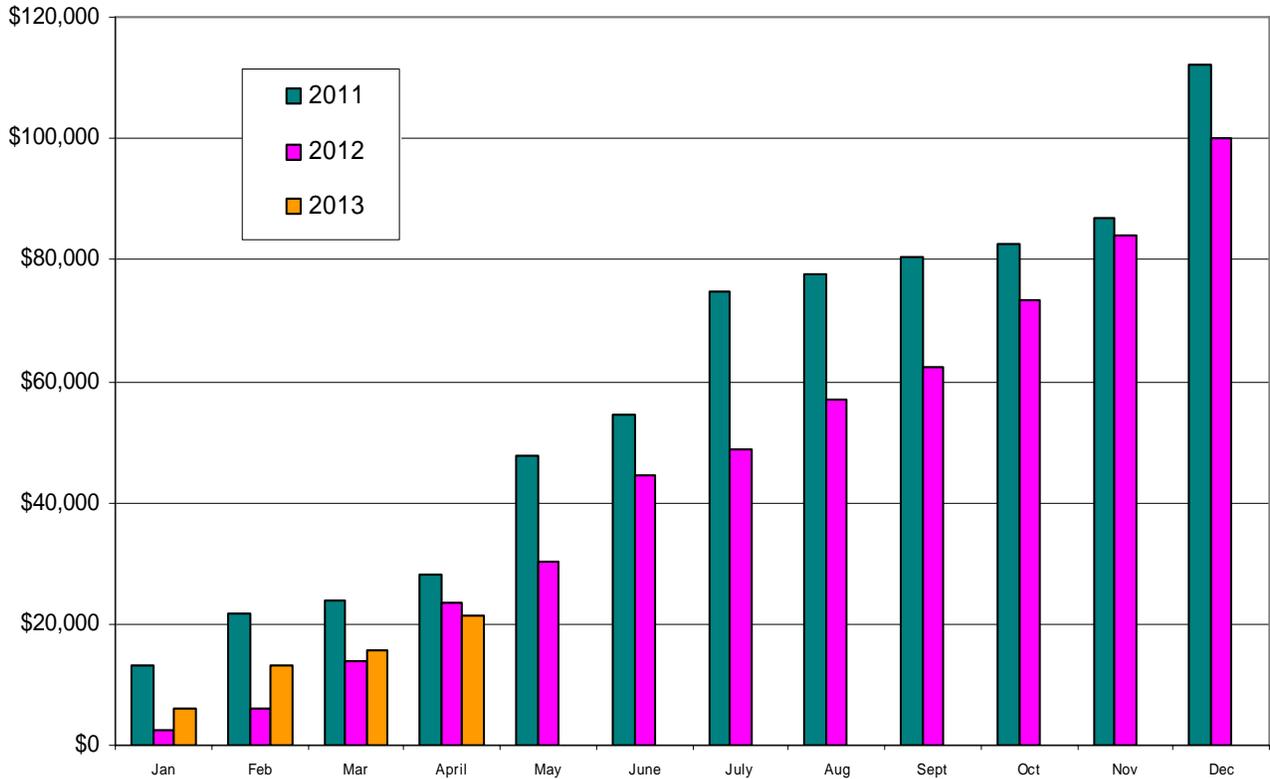
## CUMULATIVE BUILDING FEES



**NEUTRAL** April YTD building fees are \$225,000 or 30.3% lower than April 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** April YTD interest is 9.4% lower than April 2012 YTD, as interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: April 30, 2013

Aged Investments	April 30		Interest Rate
	Investment \$	Investment %	
1-3 mos	44,302,316	64.13%	0.30%
4-6 mos	1,831,787	2.65%	0.77%
7-9 mos	5,370,187	7.77%	0.57%
10-12 mos	1,483,041	2.15%	0.42%
1-2 years	9,952,381	14.41%	0.77%
2-3 years	6,139,648	8.89%	0.79%
3-3 1/2 years	0	0.00%	0.00%
<b>Totals</b>	<b>69,079,340</b>	<b>100.00%</b>	

Investment Type	April 30		Interest Rate
	Balances \$	Investment %	
CD's	29,473,419	42.67%	0.63%
Checking	5,745,552	8.32%	0.65%
MM Funds	30,682,779	44.42%	0.24%
Agency	3,177,590	4.60%	0.51%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>69,079,340</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	<b>CASH &amp; INVESTMENTS</b>		<b>Inc/</b>		<b>LAST YEAR</b>	
	<b>April 30, 2013</b>	<b>March 31, 2013</b>	<b>(Dec)</b>	<b>%</b>	<b>April 30, 2012</b>	<b>%</b>
General Fund	\$ 12,986,912	\$ 12,734,445	252,467	2%	\$ 9,441,545	38%
Motor Fuel Tax	\$ 722,787	\$ 626,090	96,697	15%	\$ 657,779	10%
Downtown Redev TIF	\$ (790,868)	\$ (790,890)	22	0%	\$ (1,025,602)	23%
Foreign Fire Insurance	\$ 237,749	\$ 246,156	(8,407)	-3%	\$ 231,461	3%
Ogden Corridor TIF	\$ 4,221,793	\$ 4,227,840	(6,047)	0%	\$ 3,863,580	9%
Transportation	\$ (1,915,658)	\$ (1,914,182)	(1,476)	0%	\$ (1,899,135)	-1%
Asset Porteuriture	\$ 141,249	\$ 121,036	20,213	17%	\$ 37,500	277%
Subtotal Special Revenue Funds	\$ 2,617,052	\$ 2,516,050	101,002	4%	\$ 1,865,583	40%
Capital Projects	\$ 20,663,019	\$ 20,723,052	(60,033)	0%	\$ 4,032,150	412%
Municipal Buildings	\$ 415,661	\$ 386,494	29,167	8%	\$ 256,397	62%
Real Estate	\$ 248,673	\$ 251,314	(2,641)	-1%	\$ 266,869	-7%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 12,718,738	-100%
Subtotal Capital Project Funds	\$ 21,327,353	\$ 21,360,860	(33,507)	0%	\$ 17,274,154	23%
Fairview Ave Debt Fund	\$ (149,999)	\$ (162,928)	12,929	8%	\$ (146,233)	-3%
CBD TIF Debt Service Fund	\$ 542,467	\$ 542,463	4	0%	\$ 542,292	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 392,468	\$ 379,535	12,933	3%	\$ 396,059	-1%
Stormwater Utility Fund	\$ 13,714,946	\$ 13,536,668	178,278	1%	\$ -	n/a
Parking Operations	\$ 1,020,015	\$ 983,845	36,170	4%	\$ 1,022,251	0%
Water	\$ 8,544,460	\$ 7,850,471	693,989	9%	\$ 1,693,454	405%
Subtotal Enterprise Funds	\$ 23,279,421	\$ 22,370,984	908,437	4%	\$ 2,715,705	757%
Equipment Replacement	\$ 1,754,049	\$ 1,649,834	104,215	6%	\$ 1,440,398	22%
Fleet Services	\$ 259,533	\$ 274,464	(14,931)	-5%	\$ 66,982	287%
Risk Management	\$ (306,056)	\$ (188,345)	(117,711)	-62%	\$ 931,348	-133%
Health Insurance	\$ 944,606	\$ 922,676	21,930	2%	\$ 1,172,731	-19%
Subtotal Internal Service Funds	\$ 2,652,132	\$ 2,658,629	(6,497)	0%	\$ 3,611,459	-27%
Village before trust & library	\$ 63,255,338	\$ 62,020,503	1,234,835	2%	\$ 35,304,505	79%
Construction Deposit	\$ 2,459,467	\$ 2,534,540	(75,073)	-3%	\$ 2,739,555	-10%
Police Pension	\$ 41,285,211	\$ 41,489,484	(204,273)	0%	\$ 38,580,453	7%
Fire Pension	\$ 37,141,855	\$ 37,307,701	(165,846)	0%	\$ 35,122,327	6%
Subtotal Pension/Trust Funds	\$ 80,886,533	\$ 81,331,725	(445,192)	-1%	\$ 76,442,335	6%
Library	\$ 2,747,501	\$ 3,088,003	(340,502)	-11%	\$ 2,671,288	3%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 271,249	\$ 271,244	5	0%	\$ 277,513	-2%
Subtotal: Public Library	\$ 3,262,316	\$ 3,602,813	(340,497)	-9%	\$ 3,192,367	2%
<b>GRAND TOTAL</b>	<b>\$ 147,404,187</b>	<b>\$ 146,955,041</b>	<b>449,146</b>	<b>0.3%</b>	<b>\$ 114,939,207</b>	<b>28.2%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

May 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Neutral	 Neutral	2
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Sales Tax	 Neutral	 Neutral	4
State Income Tax	 Positive	 Positive	5
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Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Neutral	 Neutral	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - Consumer confidence increased again in May, the second month in a row, and is at the highest level since February 2008.

 **EMPLOYMENT** - The national unemployment rate for May was 7.6% and has been at or near that rate since September 2012. The May 2012 unemployment rate was 8.2%. The unemployment rate in Downers Grove at the end of the first quarter in 2013 was 7.1%.

 **HOUSING** - National housing starts increased 6.8% from last month and are 28.6% above May 2012. Building permits issued nationally decreased 3.1% from last month but are 20.8% above May 2012. These results continue to show an overall strengthening in the housing industry.

 **INTEREST RATES** - Interest rates in May continue to remain historically low, averaging below 1% on 12 month CDs.

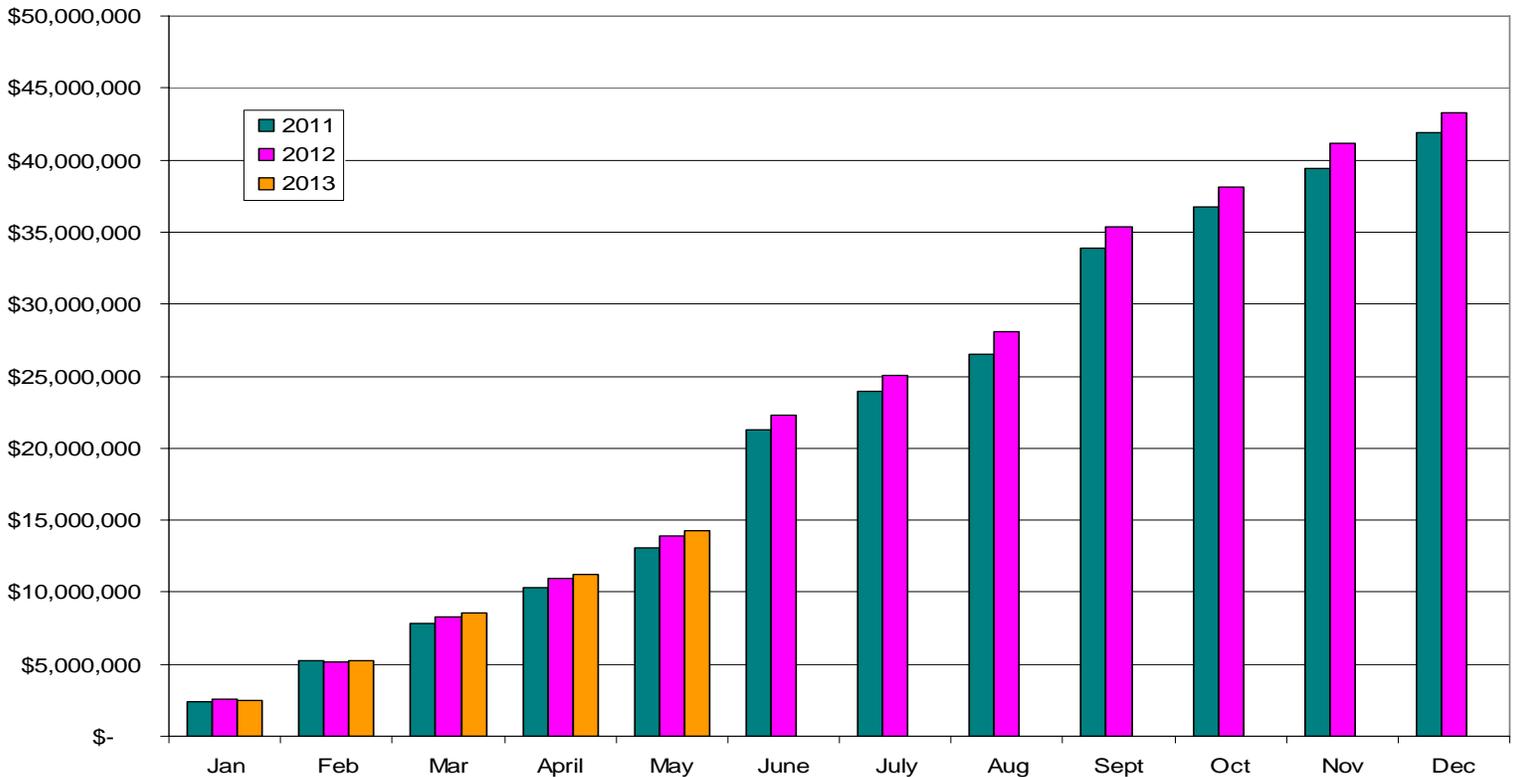
### VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales increased .6% from last month with consumers spending more on cars, home improvements and sporting goods. In the Village, May sales taxes are .2% higher than April, while May YTD is 3.6% higher than May YTD 2012.

 **EXPENSES** - Year to date, the Village's general fund expenditures are 1.6% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** May 2013 revenues are 2.9% above May 2012 primarily due to a \$110,000 increase in sales tax and a \$323,000 increase in state income tax.

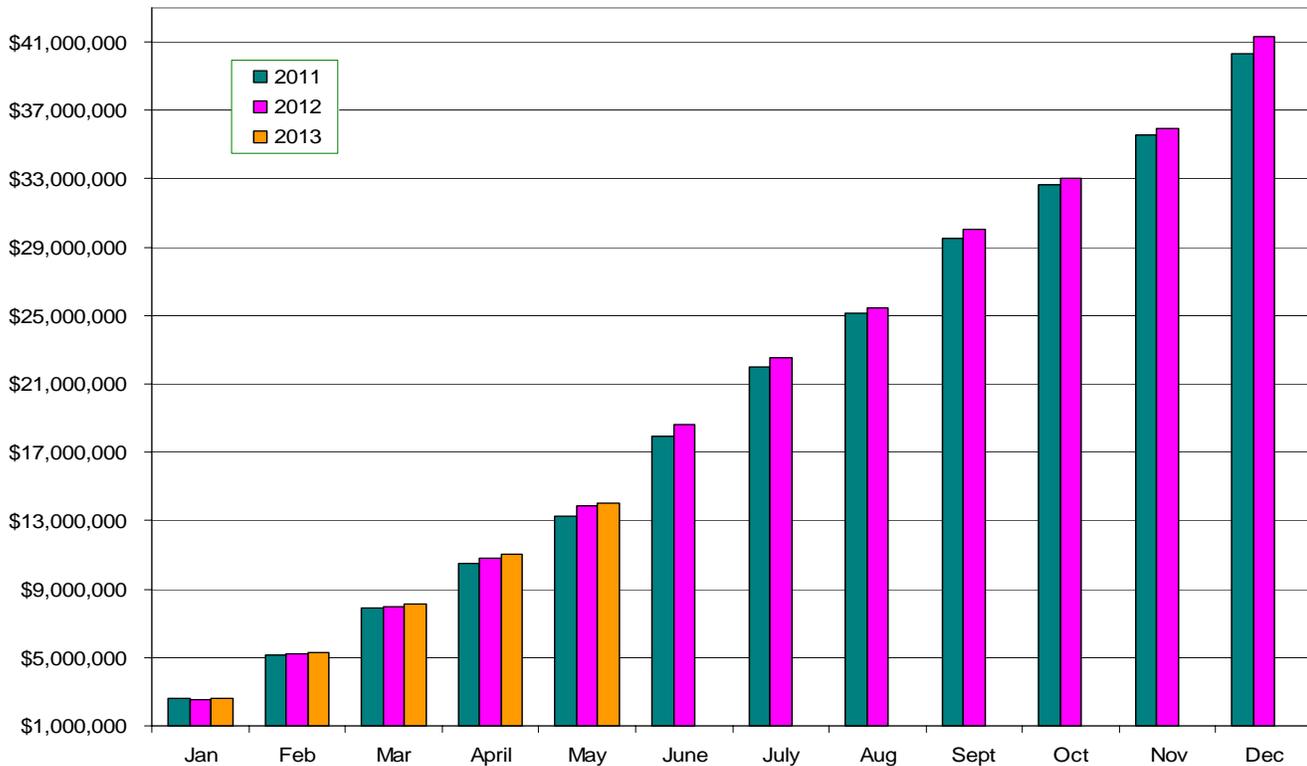
## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES

May 31, 2013

Description	2013 Budget	May 2013 YTD Actual	May 2012 YTD Actual	May 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 435	\$ -	\$ -	\$ 435	na	435	na
Sales Tax	10,850,000	4,760,856	4,651,041	4,642,857	109,815	2.4%	117,999	2.5%
Home Rule Sales Tax	1,950,000	780,922	777,575	785,785	3,347	0.4%	(4,863)	-0.6%
Hotel Use Tax	800,000	273,896	264,424	259,675	9,472	3.6%	14,221	5.5%
Natural Gas Use Tax	480,000	348,719	280,054	356,886	68,665	24.5%	(8,167)	-2.3%
Electricity Tax	1,925,000	800,317	755,850	791,542	44,467	5.9%	8,775	1.1%
Telecommunications Tax	3,100,000	1,309,987	1,365,820	1,256,173	(55,833)	-4.1%	53,814	4.3%
Bldg, Review, Inspec Fees	1,072,927	627,171	811,371	445,930	(184,200)	-22.7%	181,241	40.6%
Licenses & Other Permits	384,830	150,846	55,357	129,151	95,489	172.5%	21,695	16.8%
State Income Tax	3,990,000	2,350,646	2,027,770	1,762,364	322,876	15.9%	588,282	33.4%
State Shared Revenue	1,203,000	622,336	547,007	562,403	75,329	13.8%	59,933	10.7%
Fees, Charges, & Fines	4,643,767	2,006,367	1,997,957	1,975,849	8,410	0.4%	30,518	1.5%
Interest Income	50,000	27,698	30,170	47,545	(2,472)	-8.2%	(19,847)	-41.7%
Other	550,000	258,298	344,403	85,732	(86,105)	-25.0%	172,566	201.3%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 14,318,494</b>	<b>\$ 13,908,799</b>	<b>\$ 13,101,892</b>	<b>\$ 409,695</b>	<b>2.9%</b>	<b>\$ 1,216,602</b>	<b>9.3%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

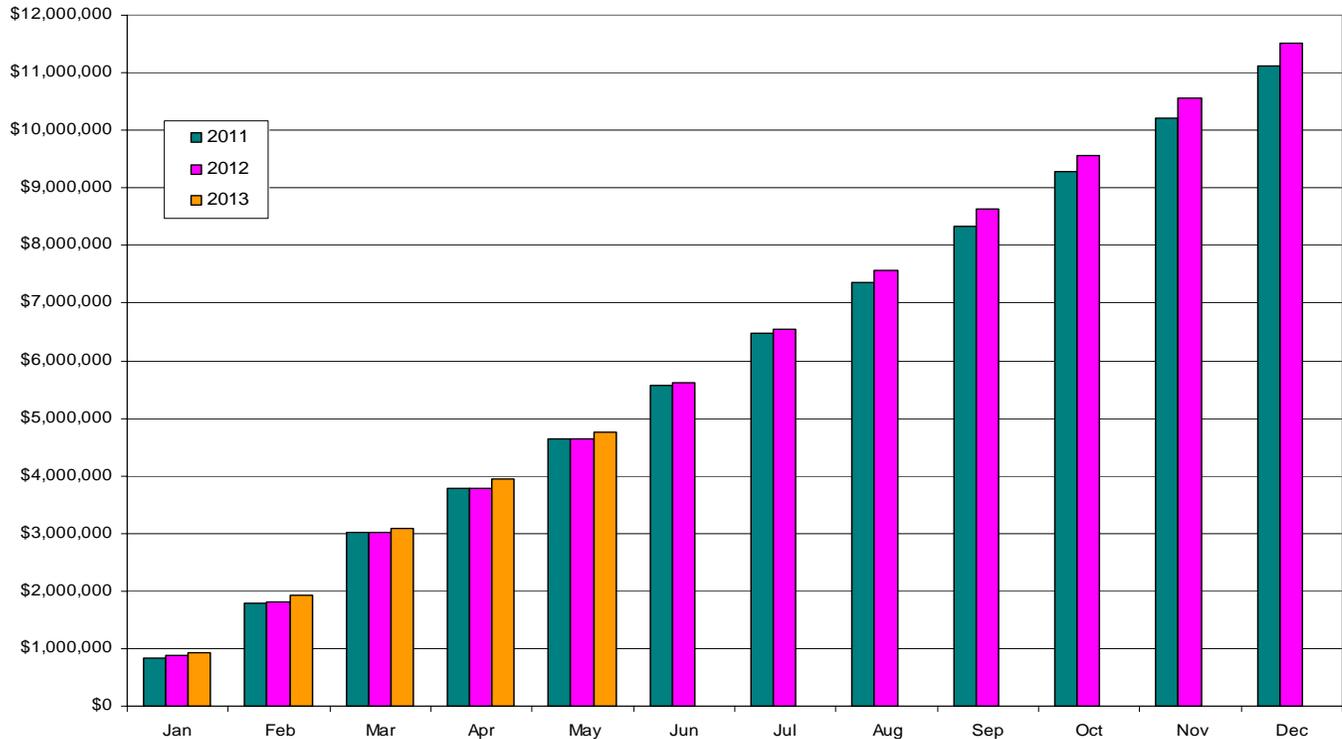


**NEUTRAL** Expenditures are 1.6% higher than the previous year .

Description	2013 Budget	May 2013 YTD Actual	May 2012 YTD Actual	May 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 126,840	\$ 110,983	\$ 107,199	\$ 15,857	14.3%	19,641	18.3%
General Management	509,764	223,999	198,537	160,974	25,462	12.8%	63,025	39.2%
Legal	556,707	177,731	201,212	169,739	(23,481)	-11.7%	7,992	4.7%
Building Services	766,533	291,437	245,238	235,667	46,199	18.8%	55,770	23.7%
Human Resources	278,289	76,863	90,571	46,608	(13,708)	-15.1%	30,255	64.9%
Information Services	983,022	374,042	388,370	333,515	(14,328)	-3.7%	40,527	12.2%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>1,270,912</b>	<b>1,234,911</b>	<b>1,053,702</b>	<b>36,001</b>	<b>2.9%</b>	<b>217,210</b>	<b>20.6%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>395,393</b>	<b>466,084</b>	<b>451,301</b>	<b>(70,691)</b>	<b>-15.2%</b>	<b>(55,908)</b>	<b>-12.4%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>2,287,621</b>	<b>2,302,655</b>	<b>2,265,441</b>	<b>(15,034)</b>	<b>-0.7%</b>	<b>22,180</b>	<b>1.0%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>685,207</b>	<b>690,359</b>	<b>378,439</b>	<b>(5,152)</b>	<b>-0.7%</b>	<b>306,768</b>	<b>81.1%</b>
Police	14,780,831	4,904,014	4,834,406	4,451,425	69,608	1.4%	452,589	10.2%
Fire	13,458,893	4,235,909	4,035,609	4,048,804	200,300	5.0%	187,105	4.6%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>9,139,923</b>	<b>8,870,015</b>	<b>8,500,229</b>	<b>269,908</b>	<b>3.0%</b>	<b>639,694</b>	<b>7.5%</b>
Transportation Assistance	123,000	31,041	41,655	51,837	(10,614)	-25.5%	(20,796)	-40.1%
Communications Office	621,490	254,975	245,810	236,231	9,165	3.7%	18,744	7.9%
Community Events	55,000	1,679	460	5,621	1,219	265.0%	(3,942)	-70.1%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>287,695</b>	<b>287,925</b>	<b>293,689</b>	<b>(230)</b>	<b>-0.1%</b>	<b>(5,994)</b>	<b>-2.0%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 14,066,751</b>	<b>\$ 13,851,949</b>	<b>\$ 12,942,801</b>	<b>\$ 214,802</b>	<b>1.6%</b>	<b>1,123,950</b>	<b>8.7%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

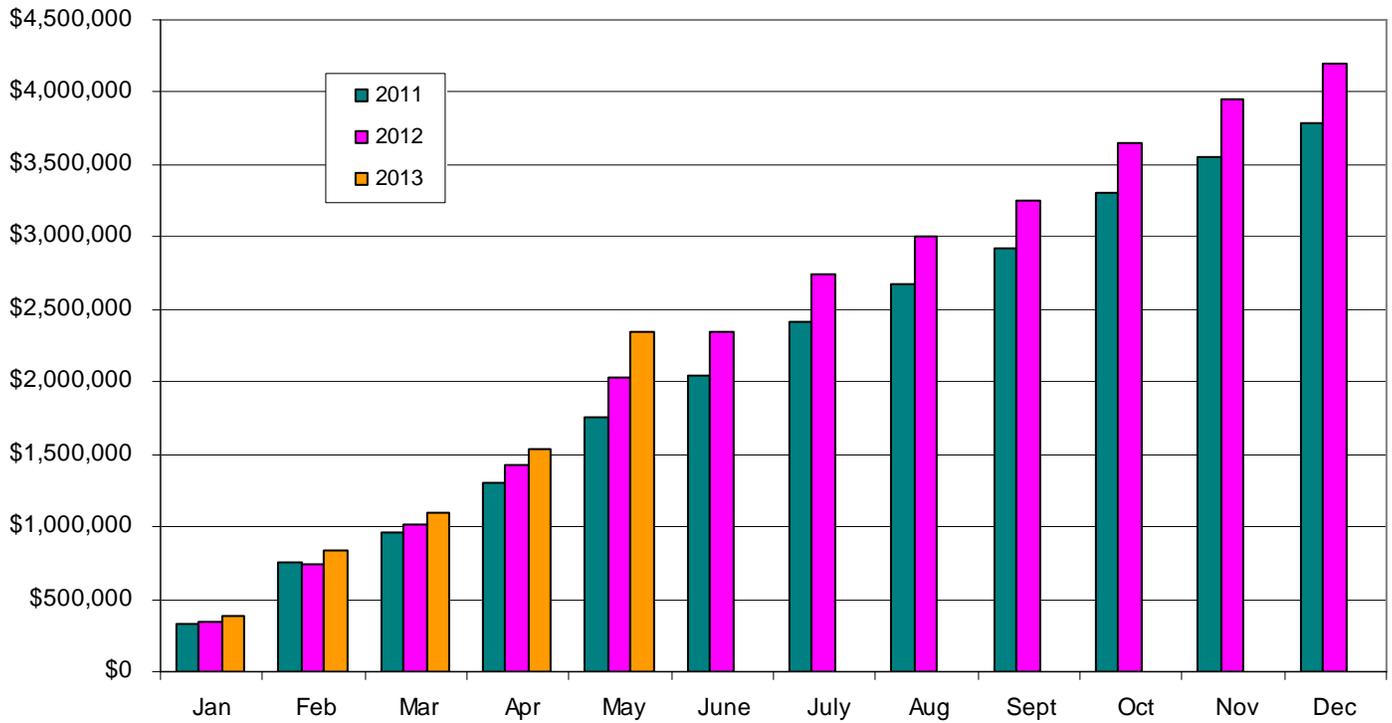


**NEUTRAL** May YTD sales tax is 2.4% greater than May 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	
APR	JUL	901,356	925,312	
MAY	AUG	888,019	1,031,740	
JUN	SEP	973,958	1,048,232	
JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
	<b>Subtotal</b>	\$ 11,127,843	\$ 11,508,352	\$ 4,818,001
	Rebates	(829,286)	(796,174)	(57,145)
	<b>Total</b>	\$ 10,298,557	\$ 10,712,178	\$ 4,760,856

## GENERAL FUND

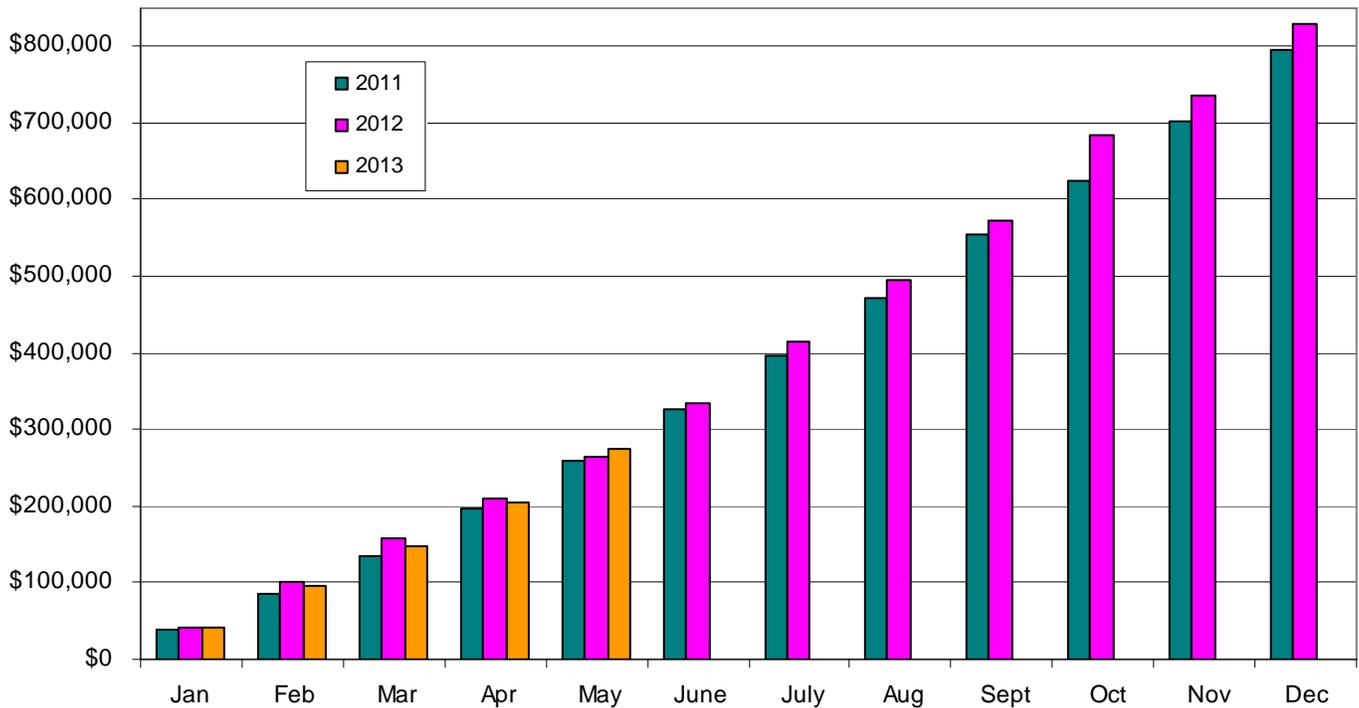
## CUMULATIVE INCOME TAX



**POSITIVE** May YTD income taxes are 15.9% higher than May 2012 YTD.

## GENERAL FUND

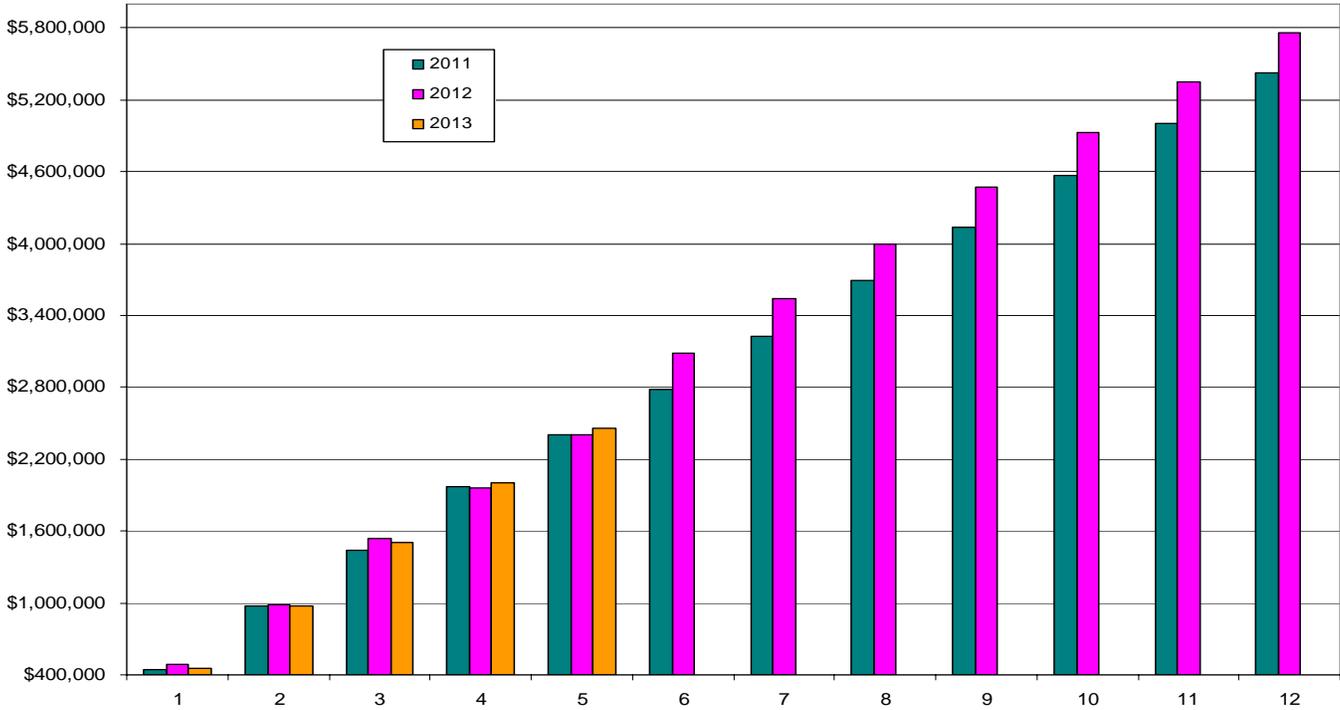
## HOTEL TAX



**NEUTRAL** May YTD hotel taxes are 3.6% above May 2012 YTD.

# GENERAL FUND

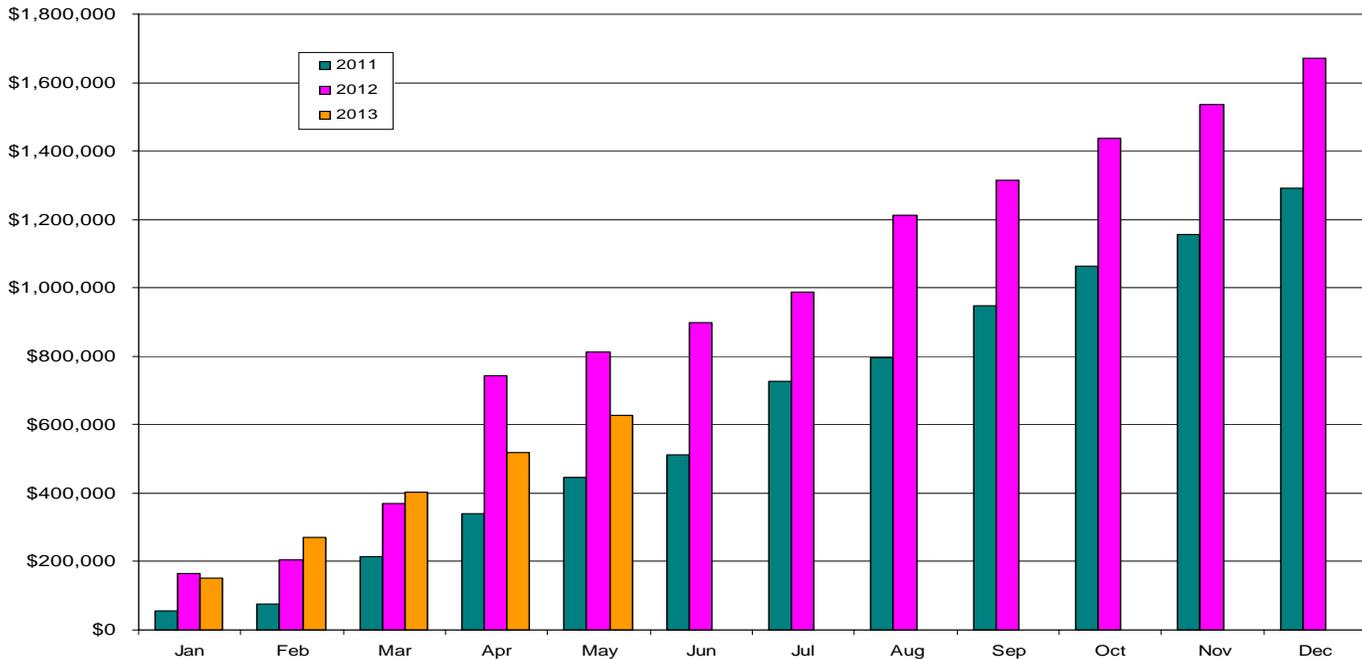
# CUMULATIVE UTILITY TAX



**NEUTRAL** May YTD utility taxes are 2.4% higher than May 2012 YTD.

# GENERAL FUND

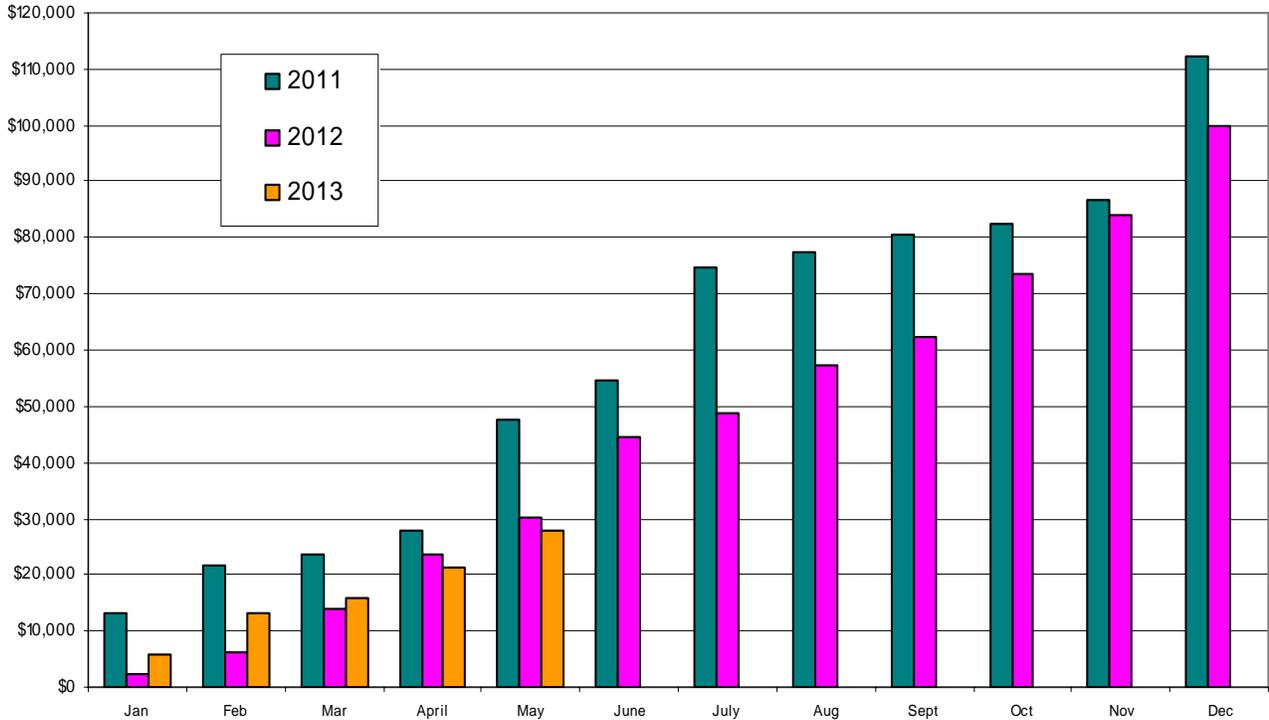
# CUMULATIVE BUILDING FEES



**NEUTRAL** May YTD building fees are \$185,000 or 22.7% lower than May 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** May YTD interest is 8.2% lower than May 2012 YTD, as interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: May 31, 2013

Aged Investments	May 31		
	Investment \$	Investment %	Interest Rate %
1-3 mos	41,155,483	61.03%	0.29%
4-6 mos	4,077,900	6.05%	0.49%
7-9 mos	3,998,734	5.93%	0.61%
10-12 mos	2,084,800	3.09%	0.55%
1-2 years	12,173,032	18.05%	0.73%
2-3 years	3,940,056	5.84%	0.85%
3-3 1/2 years	0	0.00%	0.00%
<b>Totals</b>	<b>67,429,985</b>	<b>100.00%</b>	

Investment Type	May 31		
	Balances \$	Investment %	Interest Rate %
CD's	23,993,148	35.58%	0.71%
Checking	5,723,454	8.49%	0.65%
MM Funds	34,287,792	50.85%	0.23%
Agency	3,425,590	5.08%	0.52%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>67,429,985</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	May 31, 2013	April 30, 2013	(Dec)	%	May 31, 2012	%
General Fund	\$ 11,372,866	\$ 12,986,912	(1,614,046)	-12%	\$ 9,091,820	25%
Motor Fuel Tax	\$ 805,077	\$ 722,787	82,290	11%	\$ 750,695	7%
Downtown Redev TIF	\$ (792,653)	\$ (790,868)	(1,785)	0%	\$ (1,035,187)	23%
Foreign Fire Insurance	\$ 235,628	\$ 237,749	(2,121)	-1%	\$ 225,098	5%
Ogden Corridor TIF	\$ 4,199,229	\$ 4,221,793	(22,564)	-1%	\$ 3,840,764	9%
Transportation	\$ (1,927,415)	\$ (1,915,658)	(11,757)	-1%	\$ (1,942,189)	1%
Asset Porteiture	\$ 595,348	\$ 141,249	454,099	321%	\$ 57,530	935%
Subtotal Special Revenue Funds	\$ 3,115,214	\$ 2,617,052	498,162	19%	\$ 1,896,711	64%
Capital Projects	\$ 20,315,484	\$ 20,663,019	(347,535)	-2%	\$ 29,330,594	-31%
Municipal Buildings	\$ 439,049	\$ 415,661	23,388	6%	\$ 278,488	58%
Real Estate	\$ 245,741	\$ 248,673	(2,932)	-1%	\$ 263,788	-7%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 12,779,176	-100%
Subtotal Capital Project Funds	\$ 21,000,274	\$ 21,327,353	(327,079)	-2%	\$ 42,652,046	-51%
Fairview Ave Debt Fund	\$ (131,161)	\$ (149,999)	18,838	13%	\$ (133,750)	2%
CBD TIF Debt Service Fund	\$ 542,470	\$ 542,467	3	0%	\$ 542,302	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 411,309	\$ 392,468	18,841	5%	\$ 408,552	1%
Stormwater Utility Fund	\$ 13,847,148	\$ 13,714,946	132,202	1%	\$ -	n/a
Parking Operations	\$ 1,076,242	\$ 1,020,015	56,227	6%	\$ 1,059,324	2%
Water	\$ 8,861,111	\$ 8,544,460	316,651	4%	\$ 11,984,051	-26%
Subtotal Enterprise Funds	\$ 23,784,501	\$ 23,279,421	505,080	2%	\$ 13,043,375	82%
Equipment Replacement	\$ 1,347,948	\$ 1,754,049	(406,101)	-23%	\$ 1,494,518	-10%
Fleet Services	\$ 235,302	\$ 259,533	(24,231)	-9%	\$ 94,492	149%
Risk Management	\$ (319,490)	\$ (306,056)	(13,434)	-4%	\$ 432,266	-174%
Health Insurance	\$ 1,036,274	\$ 944,606	91,668	10%	\$ 1,130,045	-8%
Subtotal Internal Service Funds	\$ 2,300,034	\$ 2,652,132	(352,098)	-13%	\$ 3,151,321	-27%
Village before trust & library	\$ 61,984,198	\$ 63,255,338	(1,271,140)	-2%	\$ 70,243,825	-12%
Construction Deposit	\$ 2,551,772	\$ 2,459,467	92,305	4%	\$ 2,831,966	-10%
Police Pension	\$ 41,568,517	\$ 41,285,211	283,306	1%	\$ 38,631,174	8%
Fire Pension	\$ 37,180,481	\$ 37,141,855	38,626	0%	\$ 35,210,436	6%
Subtotal Pension/Trust Funds	\$ 81,300,770	\$ 80,886,533	414,237	1%	\$ 76,673,576	6%
Library	\$ 2,251,140	\$ 2,747,501	(496,361)	-18%	\$ 2,345,505	-4%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 271,253	\$ 271,249	4	0%	\$ 277,524	-2%
Subtotal: Public Library	\$ 2,765,959	\$ 3,262,316	(496,357)	-15%	\$ 2,866,595	-4%
<b>GRAND TOTAL</b>	<b>\$ 146,050,927</b>	<b>\$ 147,404,187</b>	<b>(1,353,260)</b>	<b>-0.9%</b>	<b>\$ 149,783,996</b>	<b>-2.5%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

June 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Neutral	 Neutral	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Neutral	 Neutral	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Neutral	 Neutral	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Neutral	 Neutral	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

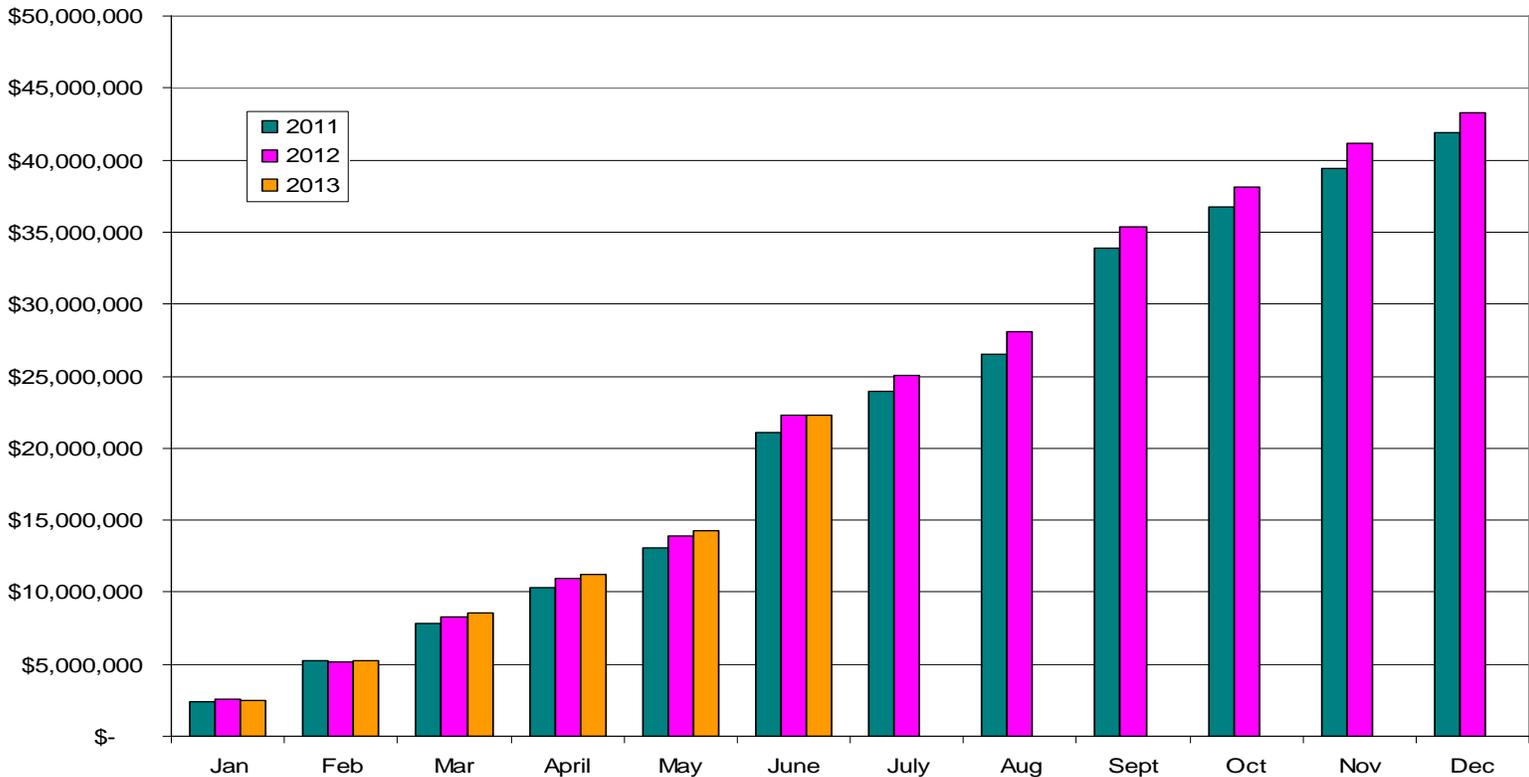
-  **CONSUMER CONFIDENCE** - Consumer confidence increased again in June, the third consecutive month and is at the highest level since January 2008.
-  **EMPLOYMENT** - The national unemployment rate for June was 7.6% and has been at or near that rate since September 2012. The June 2012 unemployment rate was 8.2%. The unemployment rate in Downers Grove at the end of May 2013 was 7.4%.
-  **HOUSING** - National housing starts decreased 9.9% from last month but are still 10.4% above June 2012. Building permits issued nationally decreased 7.5% from last month but are 16.1% above June 2012. Although these results continue to show an overall strengthening in the housing industry, the recent rise in mortgage rates are slowing down this sector of the economy.
-  **INTEREST RATES** - Interest rates in June continue to remain historically low, averaging below 1% on 12 month CDs.

### VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales increased .6% from last month with consumers spending more on cars, home improvements and sporting goods. In the Village, June sales taxes are 11% higher than May. June YTD sales taxes are 2.9% higher than June YTD 2012.
-  **EXPENSES** - Year to date, the Village's general fund expenditures are 1.6% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** June 2013 revenues are .2% below June 2012. Decreases in property taxes (\$180,000) due to the storm water utility, telecommunication tax (\$335,000) and building fees (\$156,000) are offset by higher income taxes (\$284,200) and sales taxes (\$96,678).

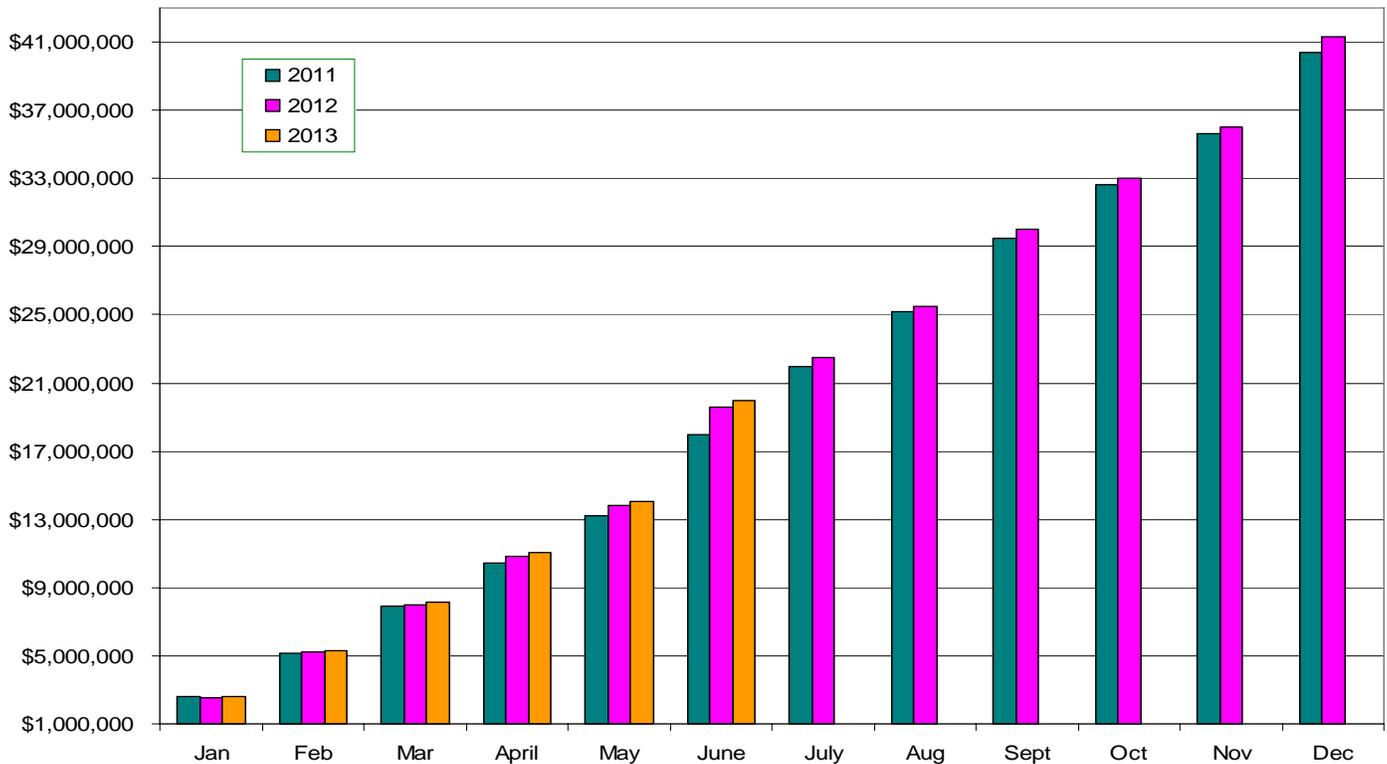
## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES

June 30, 2013

Description	2013 Budget	June 2013 YTD Actual	June 2012 YTD Actual	June 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 5,268,980	\$ 5,449,342	\$ 5,652,659	\$ (180,362)	-3.3%	(383,679)	-6.8%
Sales Tax	10,850,000	5,717,946	5,621,268	5,436,570	96,678	1.7%	281,376	5.2%
Home Rule Sales Tax	1,950,000	930,113	931,759	935,455	(1,646)	-0.2%	(5,342)	-0.6%
Hotel Use Tax	800,000	354,745	334,130	326,708	20,615	6.2%	28,037	8.6%
Natural Gas Use Tax	480,000	370,903	302,205	387,712	68,698	22.7%	(16,809)	-4.3%
Electricity Tax	1,925,000	944,600	891,215	927,339	53,385	6.0%	17,261	1.9%
Telecommunications Tax	3,100,000	1,552,876	1,887,713	1,469,056	(334,837)	-17.7%	83,820	5.7%
Bldg, Review, Inspec Fees	1,072,927	743,795	899,634	512,578	(155,839)	-17.3%	231,217	45.1%
Licenses & Other Permits	384,830	331,610	249,878	238,761	81,732	32.7%	92,849	38.9%
State Income Tax	3,990,000	2,627,921	2,343,766	2,047,898	284,155	12.1%	580,023	28.3%
State Shared Revenue	1,203,000	702,890	641,224	641,104	61,666	9.6%	61,786	9.6%
Fees, Charges, & Fines	4,643,767	2,353,124	2,266,397	2,333,149	86,727	3.8%	19,975	0.9%
Interest Income	50,000	50,453	44,457	54,554	5,996	13.5%	(4,101)	-7.5%
Other	550,000	307,891	441,139	157,152	(133,248)	-30.2%	150,739	95.9%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 22,257,847</b>	<b>\$ 22,304,127</b>	<b>\$ 21,120,695</b>	<b>(\$46,280)</b>	<b>-0.2%</b>	<b>\$1,137,152</b>	<b>5.4%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

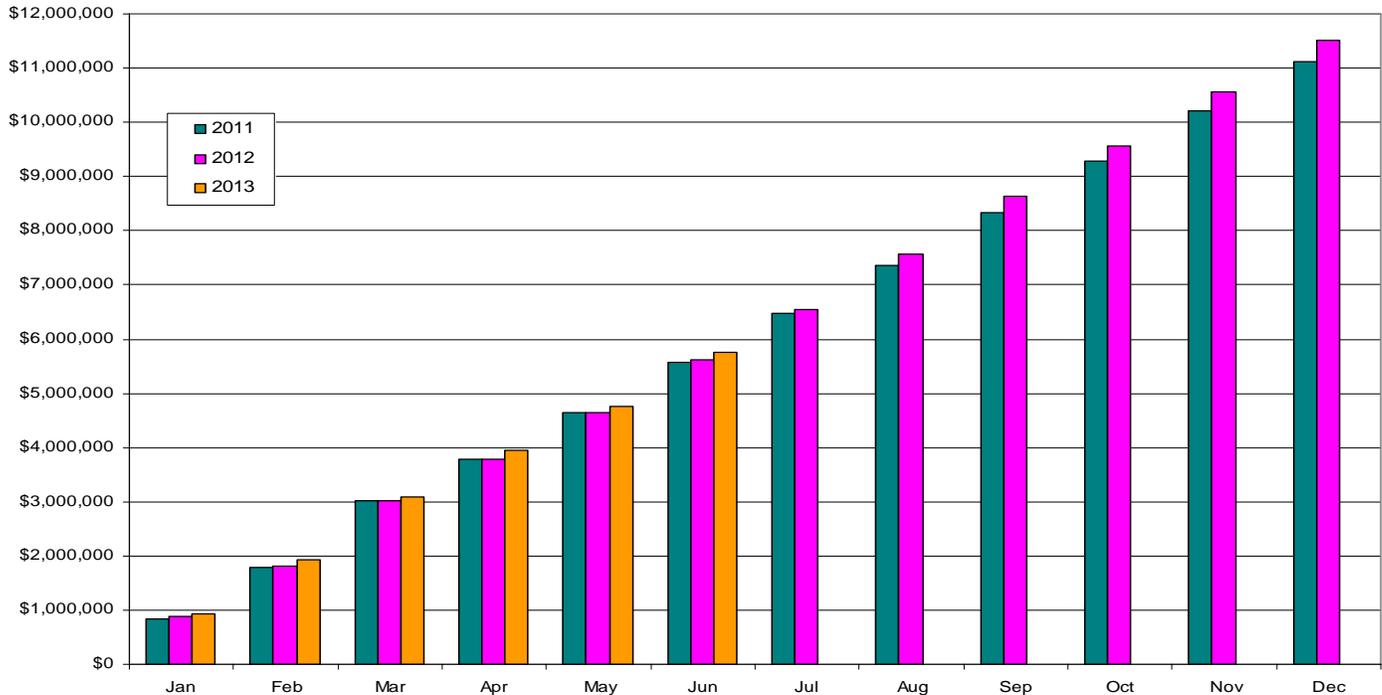


**NEUTRAL** Expenditures are 2.0% higher than the previous year .

Description	2013 Budget	June 2013 YTD Actual	June 2012 YTD Actual	June 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 157,383	\$ 145,602	\$ 135,298	\$ 11,781	8.1%	22,085	16.3%
General Management	509,764	291,039	254,703	195,679	36,336	14.3%	95,360	48.7%
Legal	556,707	234,715	260,195	218,982	(25,480)	-9.8%	15,733	7.2%
Building Services	766,533	369,772	333,647	284,122	36,125	10.8%	85,650	30.1%
Human Resources	278,289	100,521	115,198	50,706	(14,677)	-12.7%	49,815	98.2%
Information Services	983,022	468,765	504,964	394,208	(36,199)	-7.2%	74,557	18.9%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>1,622,195</b>	<b>1,614,309</b>	<b>1,278,995</b>	<b>7,886</b>	<b>0.5%</b>	<b>343,200</b>	<b>26.8%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>511,083</b>	<b>584,558</b>	<b>541,124</b>	<b>(73,475)</b>	<b>-12.6%</b>	<b>(30,041)</b>	<b>-5.6%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>2,976,791</b>	<b>2,853,027</b>	<b>2,659,387</b>	<b>123,764</b>	<b>4.3%</b>	<b>317,404</b>	<b>11.9%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>863,104</b>	<b>859,958</b>	<b>802,568</b>	<b>3,146</b>	<b>0.4%</b>	<b>60,536</b>	<b>7.5%</b>
Police	14,780,831	7,174,499	7,023,510	6,311,790	150,989	2.1%	862,709	13.7%
Fire	13,458,893	6,490,217	6,297,856	6,027,594	192,361	3.1%	462,623	7.7%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>13,664,716</b>	<b>13,321,366</b>	<b>12,339,384</b>	<b>343,350</b>	<b>2.6%</b>	<b>1,325,332</b>	<b>10.7%</b>
Transportation Assistance	123,000	37,924	50,121	62,314	(12,197)	-24.3%	(24,390)	-39.1%
Communications Office	621,490	315,518	309,631	275,980	5,887	1.9%	39,538	14.3%
Community Events	55,000	1,833	1,326	5,904	507	38.2%	(4,071)	-69.0%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>355,275</b>	<b>361,078</b>	<b>344,198</b>	<b>(5,803)</b>	<b>-1.6%</b>	<b>11,077</b>	<b>3.2%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 19,993,164</b>	<b>\$ 19,594,296</b>	<b>\$ 17,965,656</b>	<b>\$ 398,868</b>	<b>2.0%</b>	<b>2,027,508</b>	<b>11.3%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

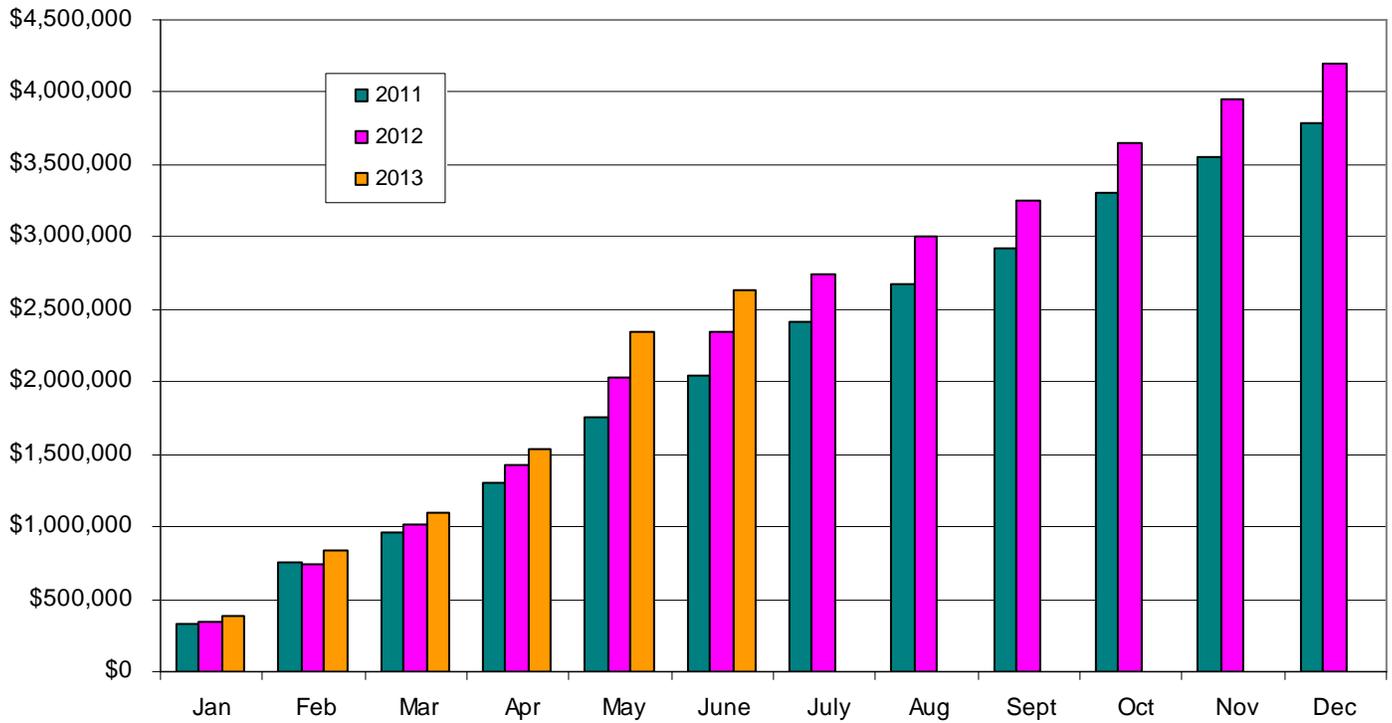


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APR	JUL	901,356	925,312	
MAY	AUG	888,019	1,031,740	
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JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
	<b>Subtotal</b>	\$ 11,127,843	\$ 11,508,352	\$ 5,783,693
	Rebates	(829,286)	(796,174)	(65,747)
	<b>Total</b>	\$ 10,298,557	\$ 10,712,178	\$ 5,717,946

## GENERAL FUND

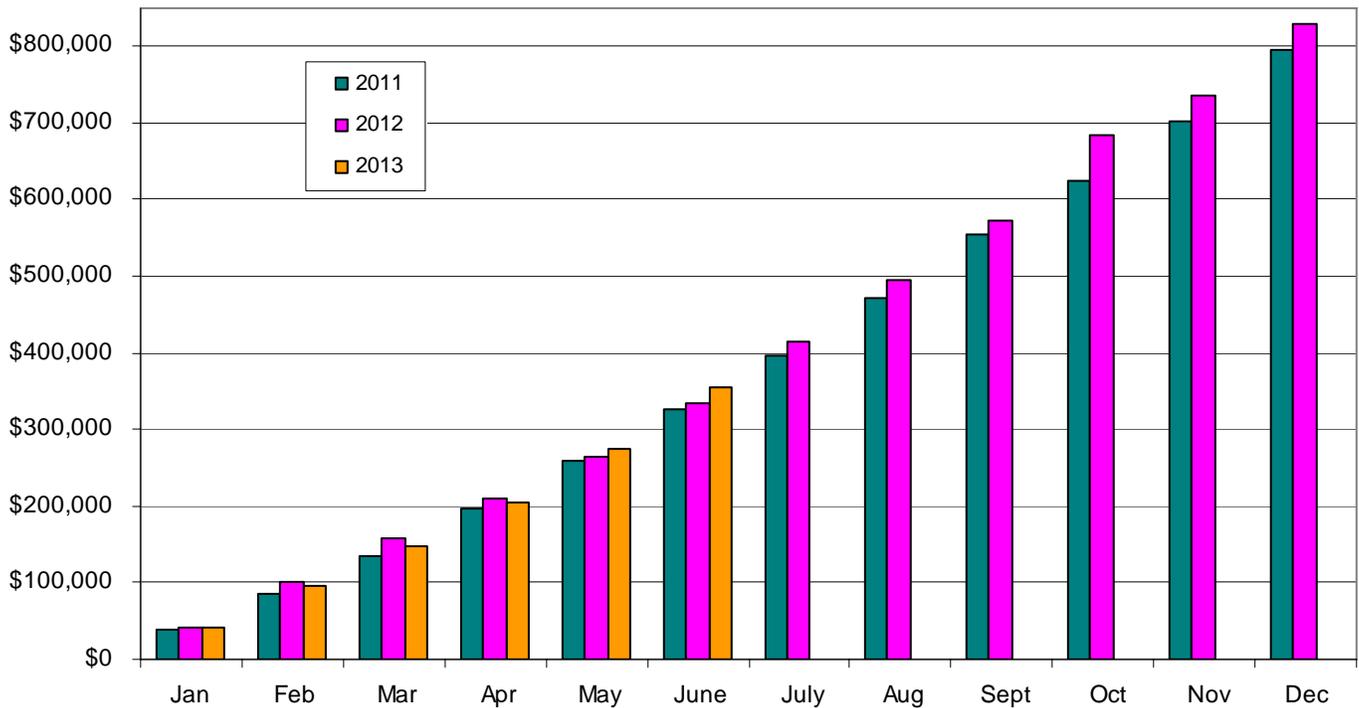
## CUMULATIVE INCOME TAX



**POSITIVE** June YTD income taxes are 12.1% higher than June 2012 YTD.

## GENERAL FUND

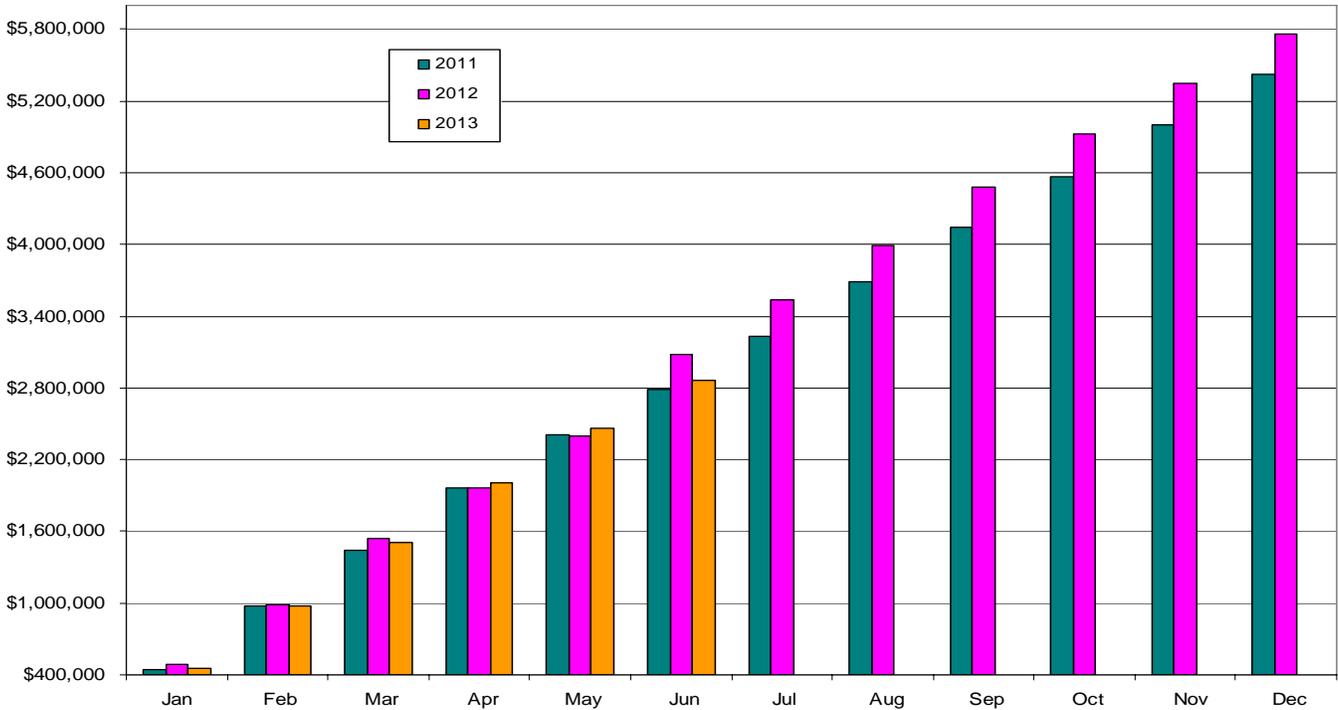
## HOTEL TAX



**NEUTRAL** June YTD hotel taxes are 6.2% above June 2012 YTD.

# GENERAL FUND

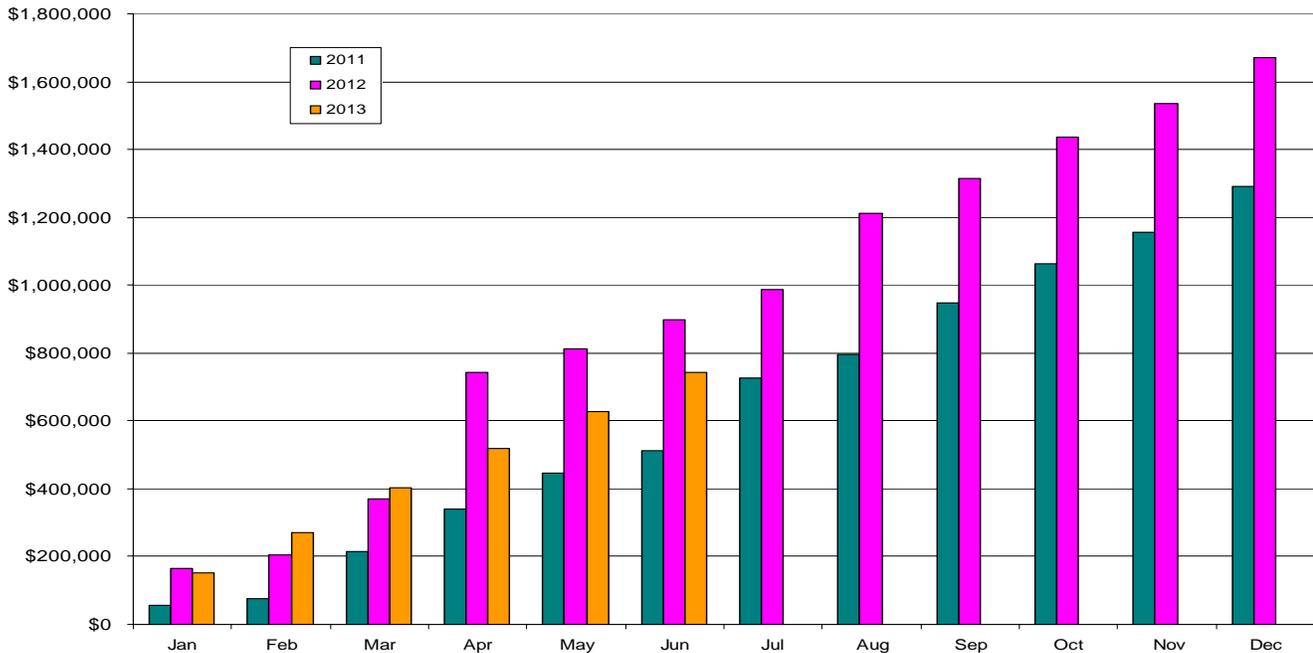
# CUMULATIVE UTILITY TAX



**NEUTRAL** June YTD utility taxes are 6.9% lower than June 2012 YTD because of lower telecommunication taxes (\$335,000).

# GENERAL FUND

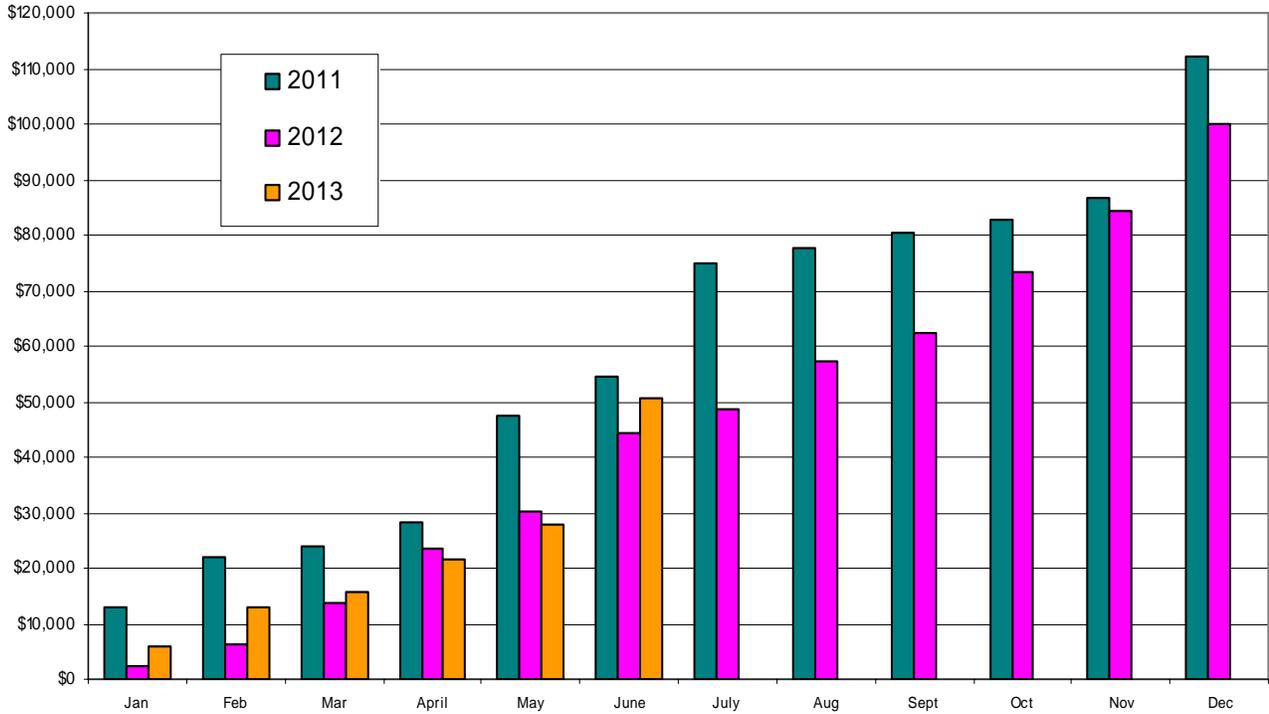
# CUMULATIVE BUILDING FEES



**NEUTRAL** June YTD building fees are \$156,000 or 17.3% lower than June 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** June YTD interest is 13.5% higher than June 2012 YTD, although interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: Jun 30, 2013

Aged Investments	Jun 30	Investment	Interest Rate
	Investment	Investment	Interest Rate
	\$	%	%
1-3 mos	48,533,297	64.26%	0.28%
4-6 mos	3,983,635	5.27%	0.53%
7-9 mos	3,015,942	3.99%	0.52%
10-12 mos	3,084,800	4.08%	0.54%
1-2 years	11,174,800	14.80%	0.75%
2-3 years	4,535,451	6.00%	0.83%
3-3 1/2 years	1,200,000	1.59%	0.00%
<b>Totals</b>	<b>75,527,925</b>	<b>100.00%</b>	

Investment Type	Jun 30	Investment	Interest Rate
	Balances	Investment	Interest Rate
	\$	%	%
CD's	24,327,788	32.21%	0.72%
Checking	7,883,765	10.44%	0.65%
MM Funds	39,045,889	51.70%	0.20%
Agency	4,270,503	5.65%	0.66%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>75,527,925</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/	%	LAST YEAR	
	June 30, 2013	May 31, 2013	(Dec)		June 30, 2012	%
General Fund	\$ 14,646,076	\$ 11,372,866	3,273,210	29%	\$ 13,042,482	12%
Motor Fuel Tax	\$ 926,738	\$ 805,077	121,661	15%	\$ 854,182	8%
Downtown Redev TIF	\$ 585,482	\$ (792,653)	1,378,135	-174%	\$ 307,840	90%
Foreign Fire Insurance	\$ 235,184	\$ 235,628	(444)	0%	\$ 220,360	7%
Ogden Corridor TIF	\$ 4,464,476	\$ 4,199,229	265,247	6%	\$ 4,186,471	7%
Transportation	\$ (1,916,233)	\$ (1,927,415)	11,182	-1%	\$ (1,953,583)	2%
Asset Porteiture	\$ 641,389	\$ 595,348	46,041	8%	\$ 90,668	607%
Subtotal Special Revenue Funds	\$ 4,937,036	\$ 3,115,214	1,821,822	58%	\$ 3,705,938	33%
Capital Projects	\$ 20,958,217	\$ 20,315,484	642,733	3%	\$ 29,250,670	-28%
Municipal Buildings	\$ 468,216	\$ 439,049	29,167	7%	\$ 300,579	56%
Real Estate	\$ 244,765	\$ 245,741	(976)	0%	\$ 264,156	-7%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 14,328,949	-100%
Subtotal Capital Project Funds	\$ 21,671,198	\$ 21,000,274	670,924	3%	\$ 44,144,354	-51%
Fairview Ave Debt Fund	\$ (111,900)	\$ (131,161)	19,261	15%	\$ (112,842)	1%
CBD TIF Debt Service Fund	\$ 542,475	\$ 542,470	5	0%	\$ 542,326	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 430,575	\$ 411,309	19,266	5%	\$ 429,484	0%
Stormwater Utility Fund	\$ 13,961,981	\$ 13,847,148	114,833	1%	\$ -	n/a
Parking Operations	\$ 1,082,378	\$ 1,076,242	6,136	1%	\$ 1,045,644	4%
Water	\$ 8,776,019	\$ 8,861,111	(85,092)	-1%	\$ 11,295,003	-22%
Subtotal Enterprise Funds	\$ 23,820,378	\$ 23,784,501	35,877	0%	\$ 12,340,647	93%
Equipment Replacement	\$ 1,400,612	\$ 1,347,948	52,664	4%	\$ 1,296,515	8%
Fleet Services	\$ 267,539	\$ 235,302	32,237	14%	\$ 123,298	117%
Risk Management	\$ (315,724)	\$ (319,490)	3,766	1%	\$ 501,804	-163%
Health Insurance	\$ 1,131,443	\$ 1,036,274	95,169	9%	\$ 1,125,747	1%
Subtotal Internal Service Funds	\$ 2,483,870	\$ 2,300,034	183,836	8%	\$ 3,047,364	-18%
Village before trust & library	\$ 67,989,133	\$ 61,984,198	6,004,935	10%	\$ 76,710,269	-11%
Construction Deposit	\$ 2,586,823	\$ 2,551,772	35,051	1%	\$ 2,895,384	-11%
Police Pension	\$ 42,316,629	\$ 41,568,517	748,112	2%	\$ 38,805,726	9%
Fire Pension	\$ 38,044,045	\$ 37,180,481	863,564	2%	\$ 35,640,953	7%
Subtotal Pension/Trust Funds	\$ 82,947,497	\$ 81,300,770	1,646,727	2%	\$ 77,342,063	7%
Library	\$ 4,260,442	\$ 2,251,140	2,009,302	89%	\$ 3,991,052	7%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 271,258	\$ 271,253	5	0%	\$ 600,942	-55%
Subtotal: Public Library	\$ 4,775,266	\$ 2,765,959	2,009,307	73%	\$ 4,835,560	-1%
<b>GRAND TOTAL</b>	<b>\$ 155,711,896</b>	<b>\$ 146,050,927</b>	<b>9,660,969</b>	<b>6.6%</b>	<b>\$ 158,887,892</b>	<b>-2.0%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

July 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Neutral	 Neutral	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Neutral	 Neutral	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Neutral	 Neutral	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Neutral	 Neutral	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

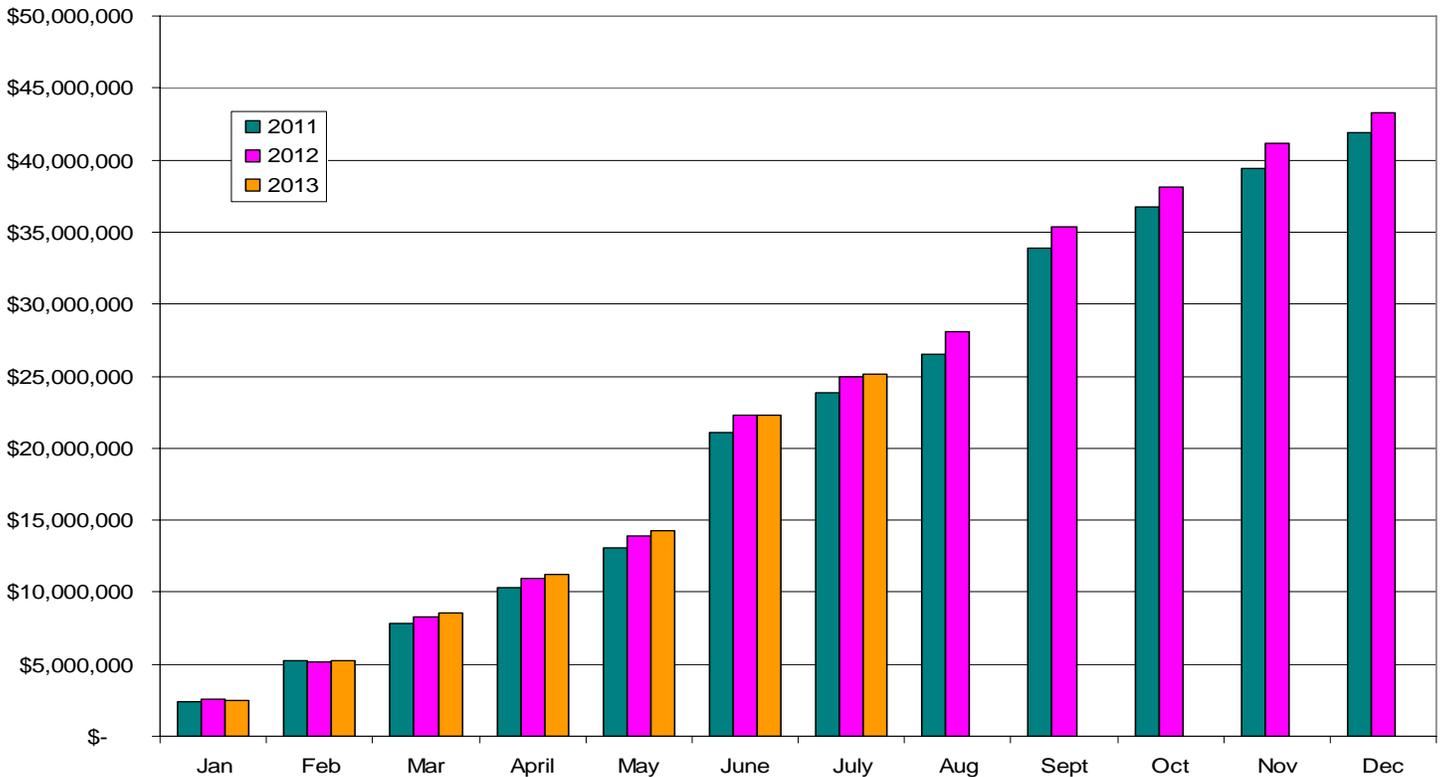
-  **CONSUMER CONFIDENCE** - Consumer confidence declined in July in response to higher borrowing costs and gasoline prices. However, it is still at the second highest level since January 2008.
-  **EMPLOYMENT** - The national unemployment rate for July was 7.4% and has been at or near that rate since September 2012. The July 2012 unemployment rate was 8.2%. The unemployment rate in Downers Grove at the end of June 2013 was 8.2%.
-  **HOUSING** - National housing starts increased 5.9% from last month and are 20.9% above July 2012. Building permits issued nationally increased 2.7% from last month and are 12.4% above July 2012. These results continue to show an overall strengthening in the housing industry, as builders strive to keep up with increasing demand.
-  **INTEREST RATES** - Interest rates in July continue to remain historically low, averaging below 1% on 12 month CDs.

### VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales increased .2% from last month. This is the fourth consecutive monthly increase, indicating consumers are gaining momentum and confidence in the economy. In the Village, July sales taxes were only .8% higher than June, although July YTD sales taxes received are 3.2% higher than July YTD 2012.
-  **EXPENSES** - Year to date, the Village's general fund expenditures are 3.2% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** July 2013 revenues are 1% above July 2012. Increases in sales tax (\$318,000), state income tax (\$303,000) and electric and gas utility taxes (\$117,000) are offset by lower property taxes (\$141,000) due to the storm water utility, and telecommunication tax (\$376,000).

## VILLAGE OF DOWNERS GROVE

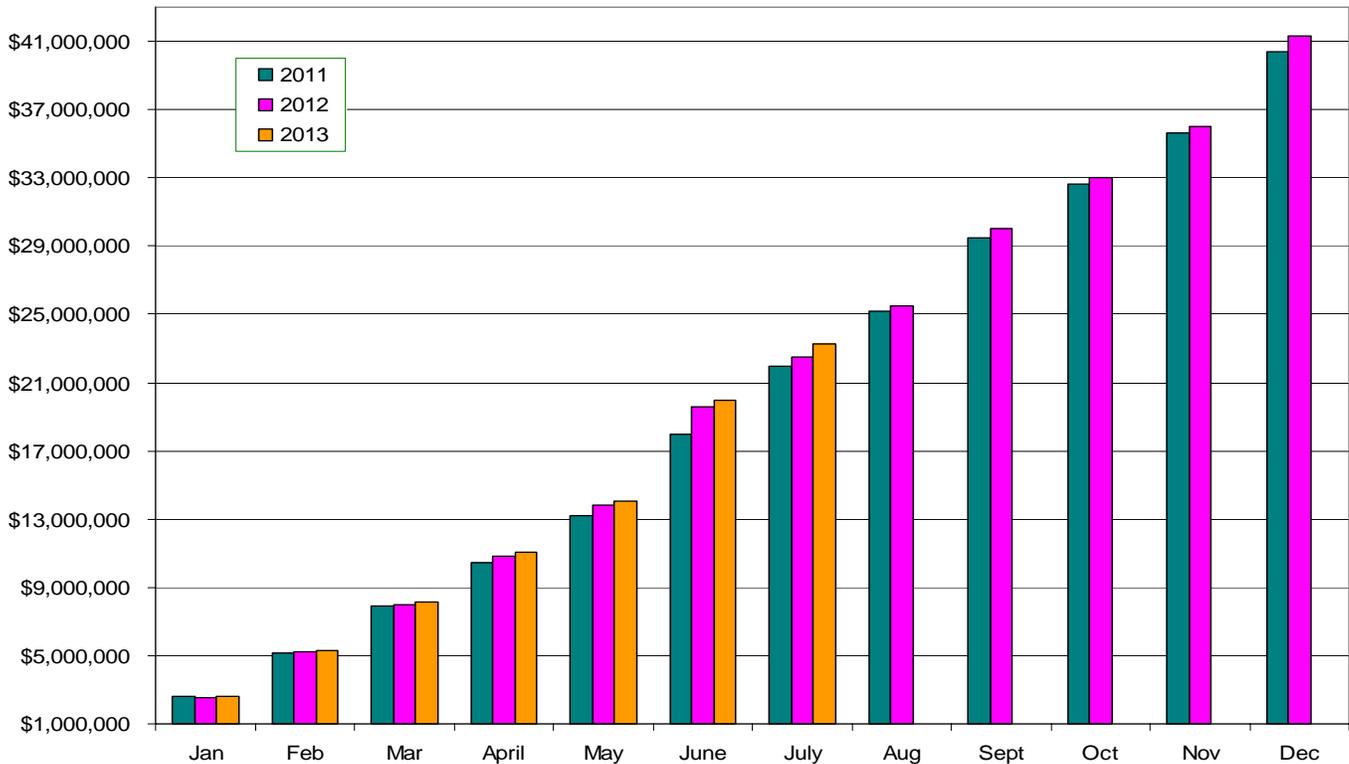
### GENERAL FUND REVENUES

July 31, 2013

Description	2013 Budget	July 2013 YTD Actual	July 2012 YTD Actual	July 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
<b>Property Taxes</b>	\$ 10,631,623	\$ 5,487,711	\$ 5,628,431	\$ 5,771,386	\$ (140,720)	-2.5%	(283,675)	-4.9%
<b>Sales Tax</b>	10,850,000	6,691,133	6,373,045	6,337,926	318,088	5.0%	353,207	5.6%
<b>Home Rule Sales Tax</b>	1,950,000	1,081,746	1,081,529	1,085,168	217	0.0%	(3,422)	-0.3%
<b>Hotel Use Tax</b>	800,000	442,367	413,562	396,331	28,805	7.0%	46,036	11.6%
<b>Natural Gas Use Tax</b>	480,000	386,309	314,773	403,819	71,536	22.7%	(17,510)	-4.3%
<b>Electricity Tax</b>	1,925,000	1,103,245	1,058,231	1,090,329	45,014	4.3%	12,916	1.2%
<b>Telecommunications Tax</b>	3,100,000	1,790,637	2,167,025	1,737,156	(376,388)	-17.4%	53,481	3.1%
<b>Bldg, Review, Inspec Fees</b>	1,072,927	838,014	988,354	728,074	(150,340)	-15.2%	109,940	15.1%
<b>Licenses &amp; Other Permits</b>	384,830	338,076	263,085	247,835	74,991	28.5%	90,241	36.4%
<b>State Income Tax</b>	3,990,000	3,052,583	2,749,550	2,417,792	303,033	11.0%	634,791	26.3%
<b>State Shared Revenue</b>	1,203,000	853,892	778,234	759,181	75,658	9.7%	94,711	12.5%
<b>Fees, Charges, &amp; Fines</b>	4,643,767	2,693,454	2,563,045	2,594,411	130,409	5.1%	99,043	3.8%
<b>Interest Income</b>	50,000	58,731	48,677	74,790	10,054	20.7%	(16,059)	-21.5%
<b>Other</b>	550,000	355,874	496,009	219,166	(140,135)	-28.3%	136,708	62.4%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 25,173,772</b>	<b>\$ 24,923,550</b>	<b>\$ 23,863,364</b>	<b>\$250,222</b>	<b>1.0%</b>	<b>\$1,310,408</b>	<b>5.5%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

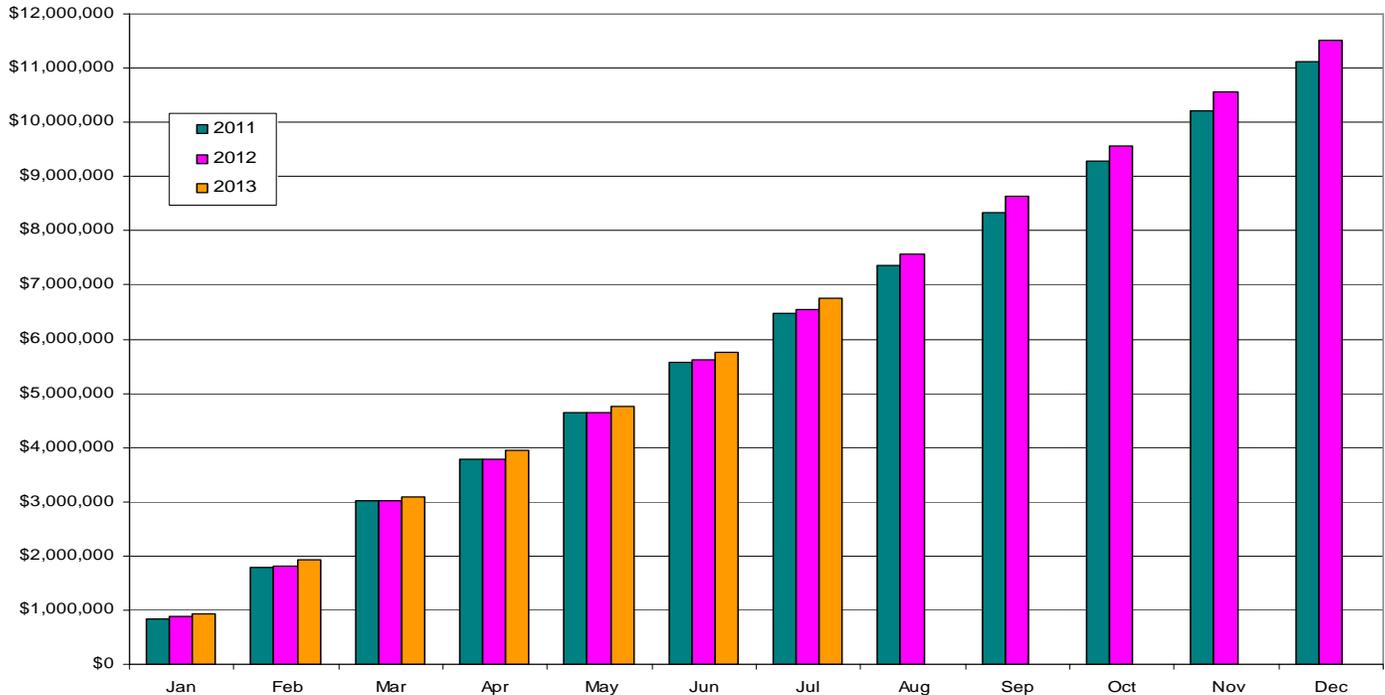


**NEUTRAL** Expenditures are 3.2% higher than the previous year .

Description	2013 Budget	July 2013 YTD Actual	July 2012 YTD Actual	July 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 183,535	\$ 174,273	\$ 164,564	\$ 9,262	5.3%	18,971	11.5%
General Management	509,764	335,514	289,612	249,922	45,902	15.8%	85,592	34.2%
Legal	556,707	272,070	296,992	270,873	(24,922)	-8.4%	1,197	0.4%
Building Services	766,533	423,549	379,480	354,214	44,069	11.6%	69,335	19.6%
Human Resources	278,289	118,854	130,118	50,936	(11,264)	-8.7%	67,918	133.3%
Information Services	983,022	538,465	568,719	496,685	(30,254)	-5.3%	41,780	8.4%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>1,871,987</b>	<b>1,839,194</b>	<b>1,587,194</b>	<b>32,793</b>	<b>1.8%</b>	<b>284,793</b>	<b>17.9%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>651,573</b>	<b>670,356</b>	<b>658,544</b>	<b>(18,783)</b>	<b>-2.8%</b>	<b>(6,971)</b>	<b>-1.1%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>3,409,285</b>	<b>3,302,643</b>	<b>3,289,427</b>	<b>106,642</b>	<b>3.2%</b>	<b>119,858</b>	<b>3.6%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>1,116,479</b>	<b>1,065,327</b>	<b>975,661</b>	<b>51,152</b>	<b>4.8%</b>	<b>140,818</b>	<b>14.4%</b>
Police	14,780,831	8,246,523	7,984,461	7,681,890	262,062	3.3%	564,633	7.4%
Fire	13,458,893	7,503,733	7,218,823	7,365,394	284,910	3.9%	138,339	1.9%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>15,750,256</b>	<b>15,203,284</b>	<b>15,047,284</b>	<b>546,972</b>	<b>3.6%</b>	<b>702,972</b>	<b>4.7%</b>
Transportation Assistance	123,000	44,282	55,623	58,156	(11,341)	-20.4%	(13,874)	-23.9%
Communications Office	621,490	363,559	353,376	327,847	10,183	2.9%	35,712	10.9%
Community Events	55,000	38,039	39,923	36,848	(1,884)	-4.7%	1,191	3.2%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>445,880</b>	<b>448,922</b>	<b>422,851</b>	<b>(3,042)</b>	<b>-0.7%</b>	<b>23,029</b>	<b>5.4%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 23,245,460</b>	<b>\$ 22,529,726</b>	<b>\$ 21,980,961</b>	<b>\$ 715,734</b>	<b>3.2%</b>	<b>1,264,499</b>	<b>5.8%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

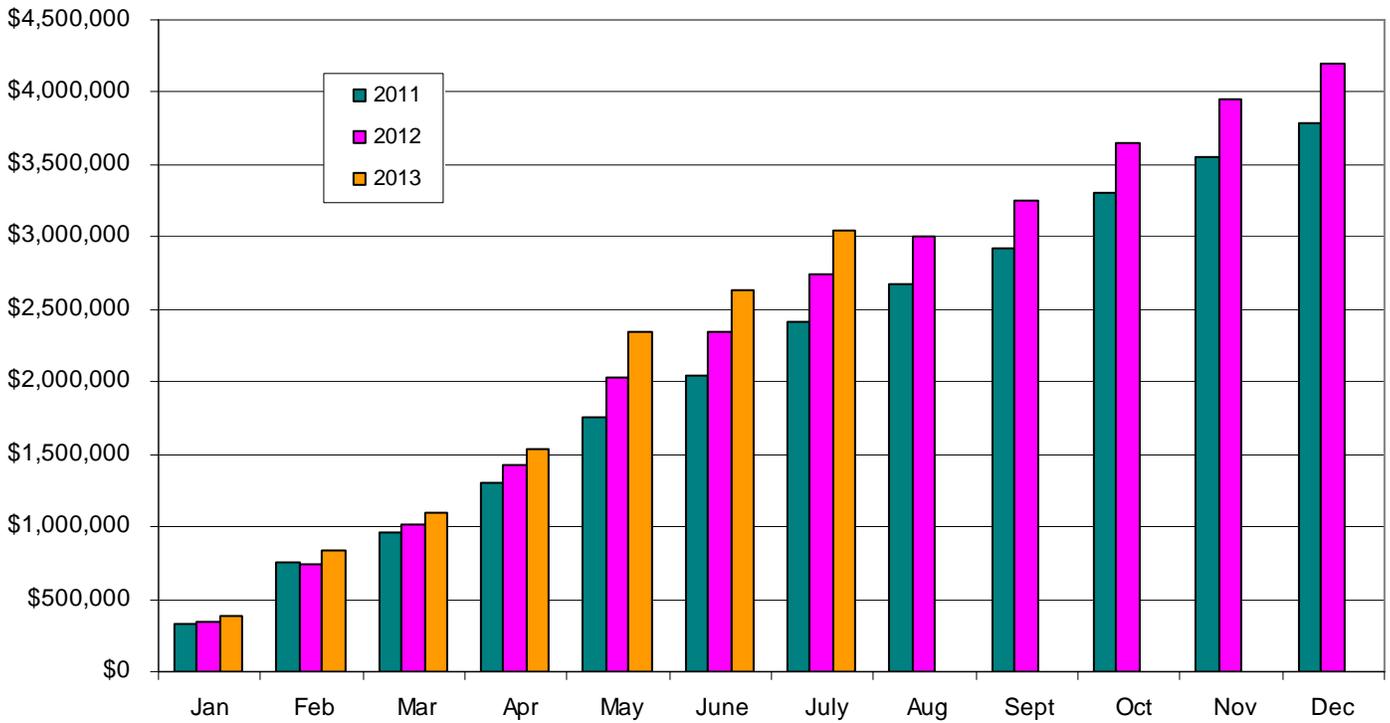


**NEUTRAL** July YTD sales tax is 5.0% greater than July 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	965,692
APR	JUL	901,356	925,312	973,187
MAY	AUG	888,019	1,031,740	
JUN	SEP	973,958	1,048,232	
JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
	<b>Subtotal</b>	\$ 11,127,843	\$ 11,508,352	\$ 6,756,880
	Rebates	(829,286)	(796,174)	(65,747)
	<b>Total</b>	\$ 10,298,557	\$ 10,712,178	\$ 6,691,133

## GENERAL FUND

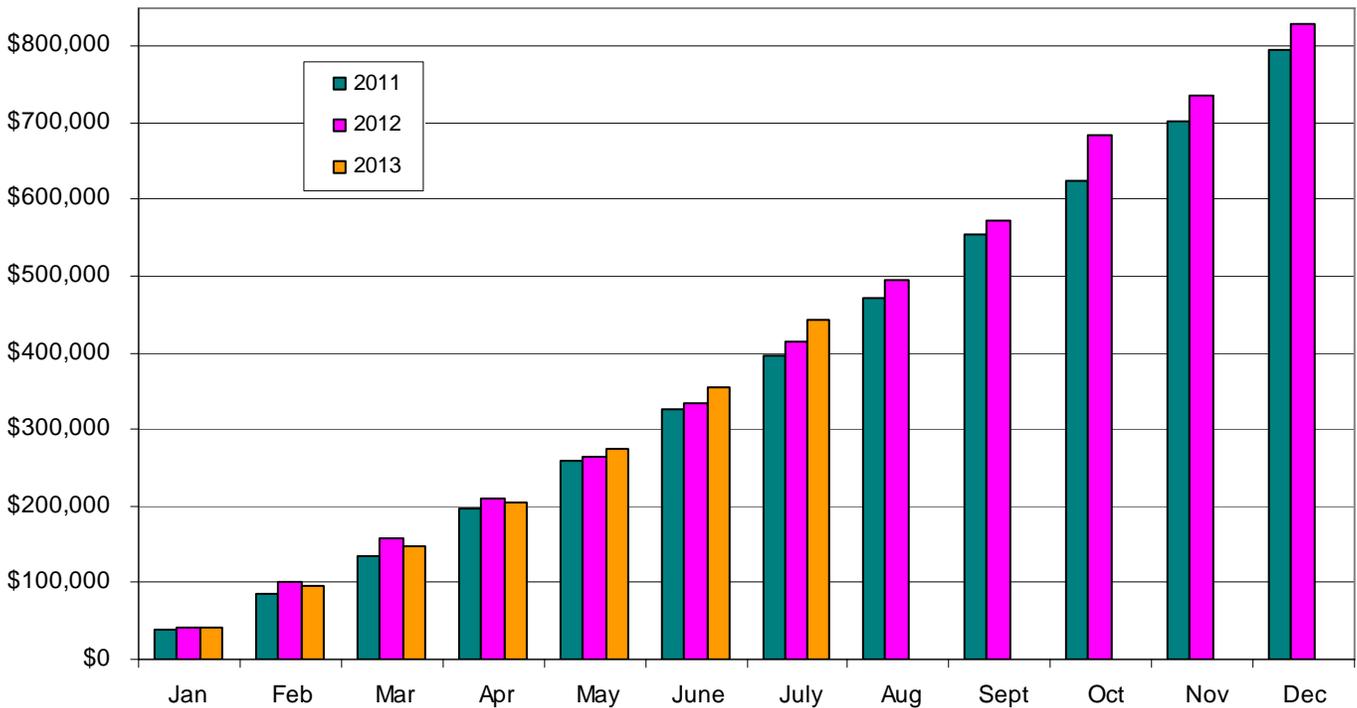
## CUMULATIVE INCOME TAX



**POSITIVE** July YTD income taxes are 11.0% higher than July 2012 YTD.

## GENERAL FUND

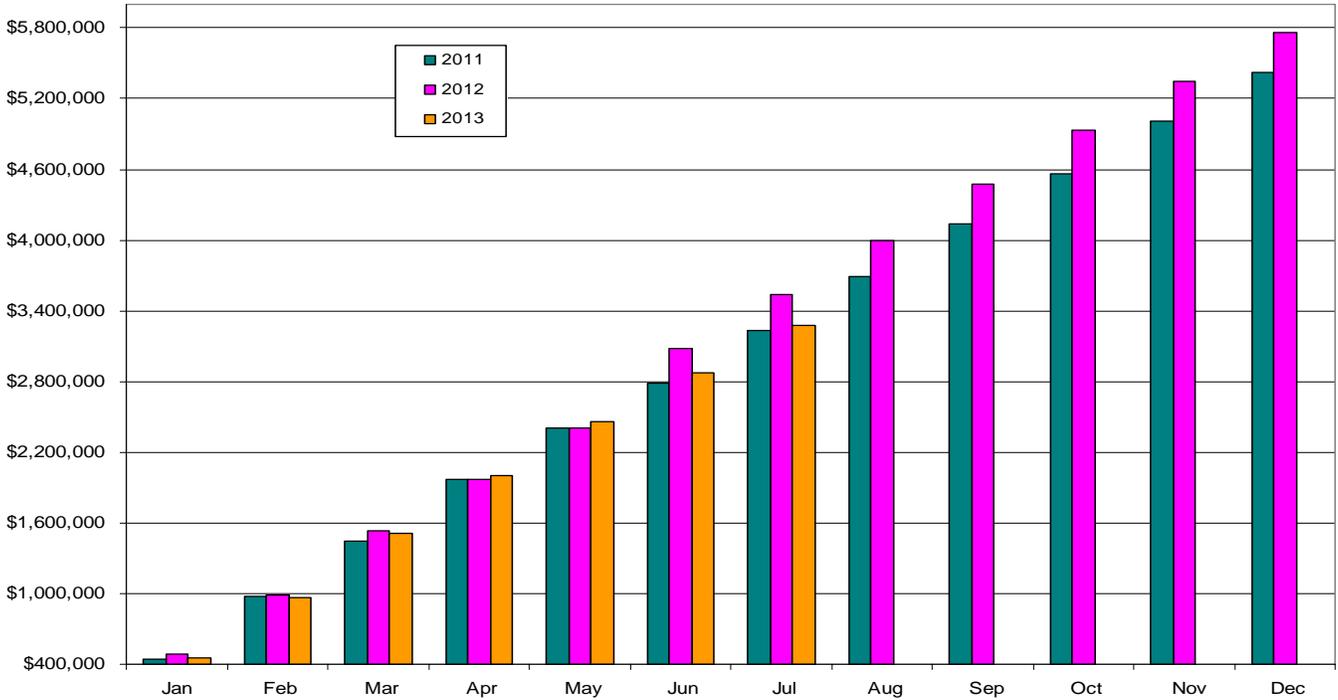
## HOTEL TAX



**NEUTRAL** July YTD hotel taxes are 7.0% above July 2012 YTD.

# GENERAL FUND

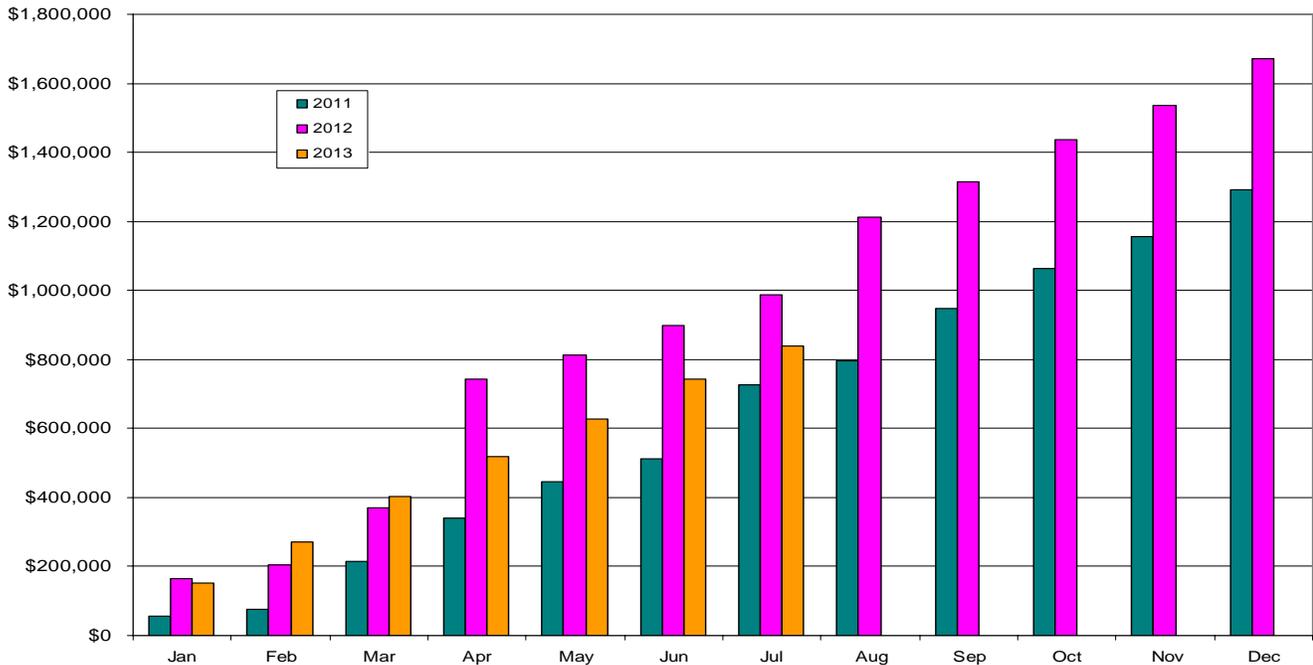
# CUMULATIVE UTILITY TAX



**NEUTRAL** July YTD utility taxes are 7.3% lower than July 2012 YTD because of lower telecommunication taxes (\$376,000).

# GENERAL FUND

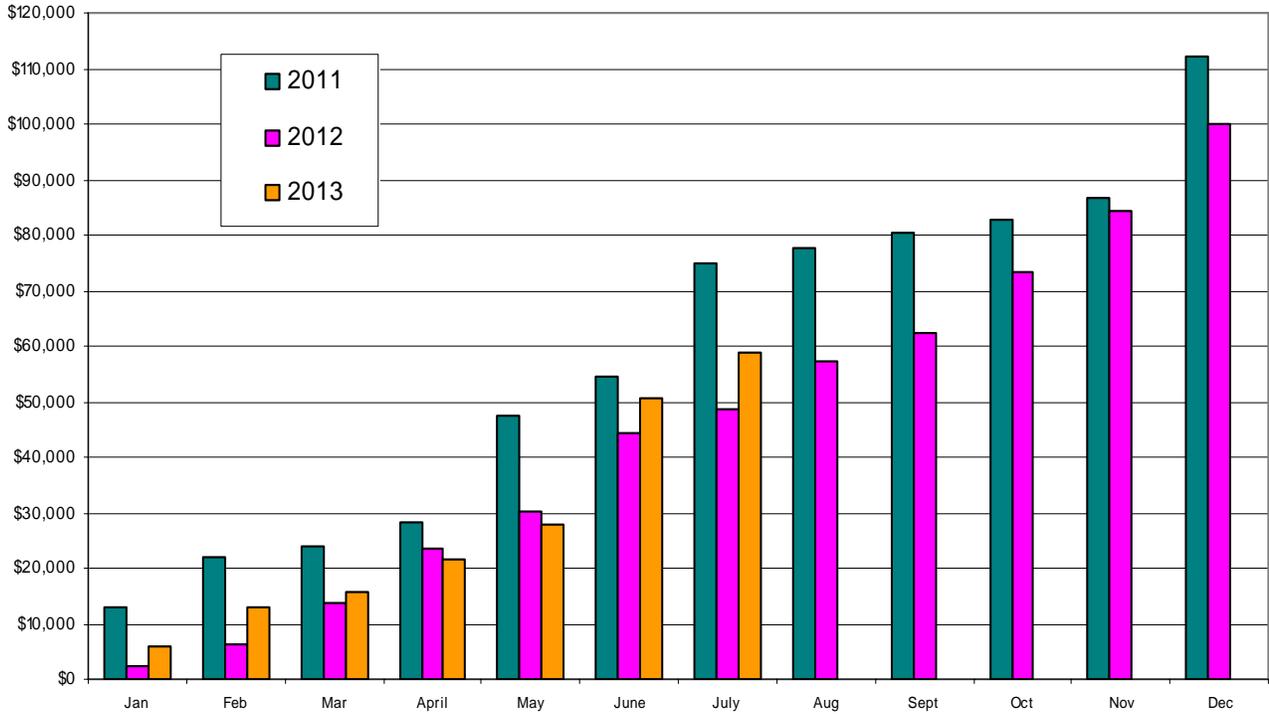
# CUMULATIVE BUILDING FEES



**NEUTRAL** July YTD building fees are \$150,000 or 15.2% lower than July 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** July YTD interest is 20.7% higher than July 2012 YTD, although interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: July 31, 2013

Aged Investments	July 31	Investment	Interest Rate
	Investment	Investment	Interest Rate
	\$	%	%
1-3 mos	44,706,037	62.35%	0.26%
4-6 mos	5,372,077	7.49%	0.57%
7-9 mos	1,875,671	2.62%	0.40%
10-12 mos	3,232,500	4.51%	0.57%
1-2 years	11,781,629	16.43%	0.81%
2-3 years	3,535,860	4.93%	0.65%
3-3 1/2 years	1,200,000	1.67%	0.98%
<b>Totals</b>	<b>71,703,774</b>	<b>100.00%</b>	

Investment Type	July 31	Investment	Interest Rate
	Balances	Investment	Interest Rate
	\$	%	%
CD's	22,330,462	31.14%	0.72%
Checking	6,109,023	8.52%	0.65%
MM Funds	38,993,786	54.38%	0.20%
Agency	4,270,503	5.96%	0.66%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>71,703,774</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	July 31, 2013	June 30, 2013	(Dec)	%	July 31, 2012	%
General Fund	\$ 14,751,031	\$ 14,646,076	104,955	1%	\$ 12,533,969	18%
Motor Fuel Tax	\$ 1,010,247	\$ 926,738	83,509	9%	\$ 941,368	7%
Downtown Redev TIF	\$ 102,327	\$ 585,482	(483,155)	-83%	\$ (216,562)	147%
Foreign Fire Insurance	\$ 232,877	\$ 235,184	(2,307)	-1%	\$ 218,521	7%
Ogden Corridor TIF	\$ 4,474,675	\$ 4,464,476	10,199	0%	\$ 4,078,460	10%
Transportation	\$ (1,919,933)	\$ (1,916,233)	(3,700)	0%	\$ (1,952,005)	2%
Asset Porteiture	\$ 707,114	\$ 641,389	65,725	10%	\$ 102,211	592%
Subtotal Special Revenue Funds	\$ 4,607,307	\$ 4,937,036	(329,729)	-7%	\$ 3,171,993	45%
Capital Projects	\$ 18,159,674	\$ 20,958,217	(2,798,543)	-13%	\$ 28,409,204	-36%
Municipal Buildings	\$ 488,836	\$ 468,216	20,620	4%	\$ 322,670	51%
Real Estate	\$ 242,457	\$ 244,765	(2,308)	-1%	\$ 261,723	-7%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 13,941,180	-100%
Subtotal Capital Project Funds	\$ 18,890,967	\$ 21,671,198	(2,780,231)	-13%	\$ 42,934,777	-56%
Fairview Ave Debt Fund	\$ (90,970)	\$ (111,900)	20,930	19%	\$ (99,053)	8%
CBD TIF Debt Service Fund	\$ 542,477	\$ 542,475	2	0%	\$ 542,340	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 451,507	\$ 430,575	20,932	5%	\$ 443,287	2%
Stormwater Utility Fund	\$ 12,674,160	\$ 13,961,981	(1,287,821)	-9%	\$ -	n/a
Parking Operations	\$ 1,124,051	\$ 1,082,378	41,673	4%	\$ 1,072,324	5%
Water	\$ 7,963,992	\$ 8,776,019	(812,027)	-9%	\$ 10,681,931	-25%
Subtotal Enterprise Funds	\$ 21,762,203	\$ 23,820,378	(2,058,175)	-9%	\$ 11,754,255	85%
Equipment Replacement	\$ 1,298,111	\$ 1,400,612	(102,501)	-7%	\$ 1,407,034	-8%
Fleet Services	\$ 265,738	\$ 267,539	(1,801)	-1%	\$ 167,916	58%
Risk Management	\$ (313,707)	\$ (315,724)	2,017	1%	\$ 497,806	-163%
Health Insurance	\$ 1,229,474	\$ 1,131,443	98,031	9%	\$ 1,102,170	12%
Subtotal Internal Service Funds	\$ 2,479,616	\$ 2,483,870	(4,254)	0%	\$ 3,174,926	-22%
Village before trust & library	\$ 62,942,631	\$ 67,989,133	(5,046,502)	-7%	\$ 74,013,207	-15%
Construction Deposit	\$ 2,446,471	\$ 2,586,823	(140,352)	-5%	\$ 2,666,284	-8%
Police Pension	\$ 42,580,480	\$ 42,316,629	263,851	1%	\$ 38,823,237	10%
Fire Pension	\$ 37,994,854	\$ 38,044,045	(49,191)	0%	\$ 35,632,065	7%
Subtotal Pension/Trust Funds	\$ 83,021,805	\$ 82,947,497	74,308	0%	\$ 77,121,586	8%
Library	\$ 3,730,440	\$ 4,260,442	(530,002)	-12%	\$ 3,767,270	-1%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 586,057	\$ 271,258	314,799	116%	\$ 549,367	7%
Subtotal: Public Library	\$ 4,560,063	\$ 4,775,266	(215,203)	-5%	\$ 4,560,203	0%
<b>GRAND TOTAL</b>	<b>\$ 150,524,499</b>	<b>\$ 155,711,896</b>	<b>(5,187,397)</b>	<b>-3.3%</b>	<b>\$ 155,694,996</b>	<b>-3.3%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

August 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Neutral	 Neutral	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Neutral	 Neutral	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Neutral	 Neutral	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
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### ECONOMIC INDICATORS:

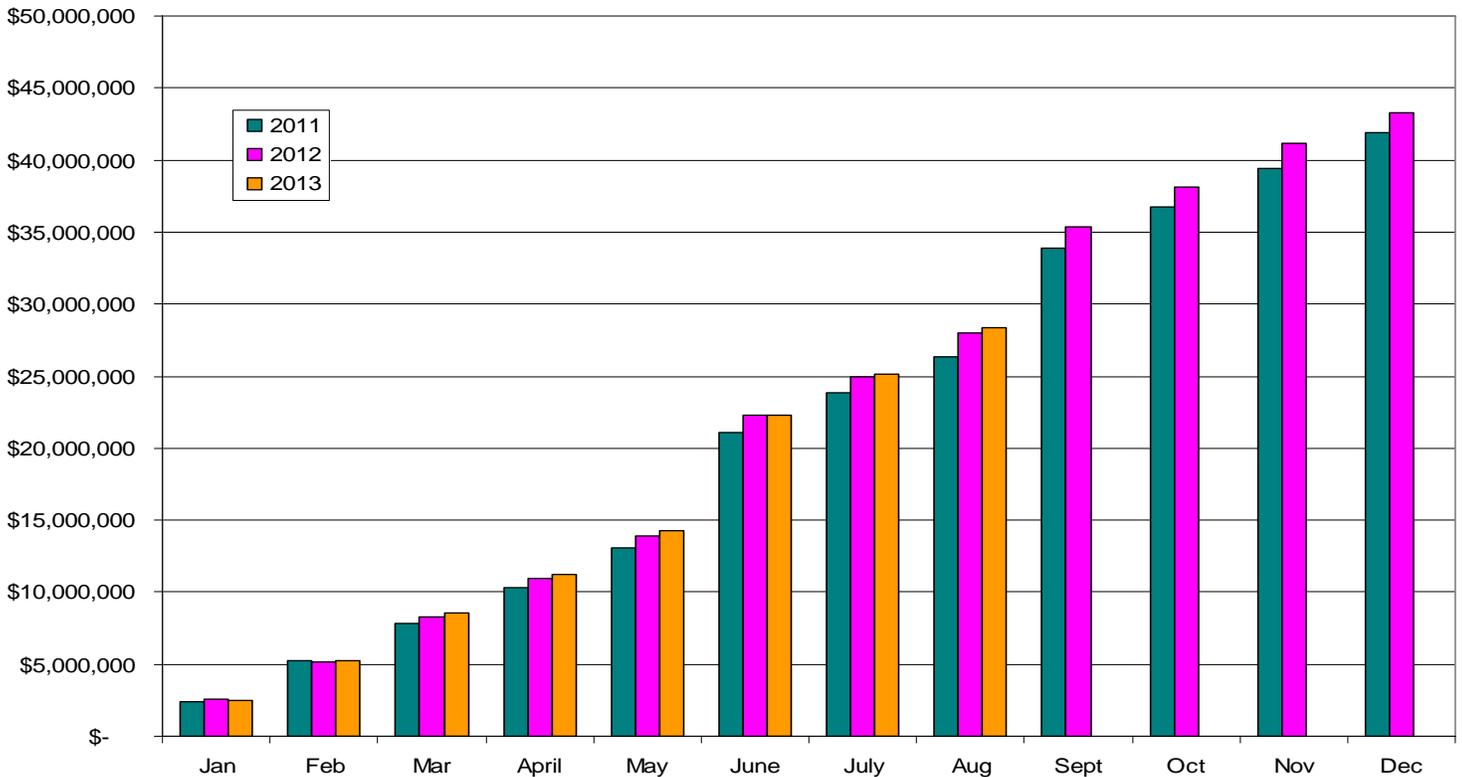
-  **CONSUMER CONFIDENCE** - Consumer confidence increased slightly in August as a result of consumers' short-term expectations in business, jobs and earning prospects.
-  **EMPLOYMENT** - The national unemployment rate for August was 7.3%. The rate has been slowly dropping since the beginning of the year. The August 2012 unemployment rate was 8.1%. The unemployment rate in Downers Grove at the end of July 2013 was 7.8%.
-  **HOUSING** - National housing starts increased .9% from last month and are 19% above August 2012. Building permits issued nationally decreased 3.8% from last month but are still 11% above August 2012. These results are encouraging considering the increasing mortgage rate environment.
-  **INTEREST RATES** - Interest rates in August continue to remain historically low, averaging about 1% on 12 month CDs.

### VILLAGE HIGHLIGHTS:

-  **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. U.S. retail sales rose .2% from last month. In the past 12 months, retail sales have risen only 4.7%. In the Village, August sales taxes were 25.7% higher than July, although August YTD sales taxes received are only 5.3% higher than August YTD 2012.
-  **EXPENSES** - Year to date, the Village's general fund expenditures are 2.2% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



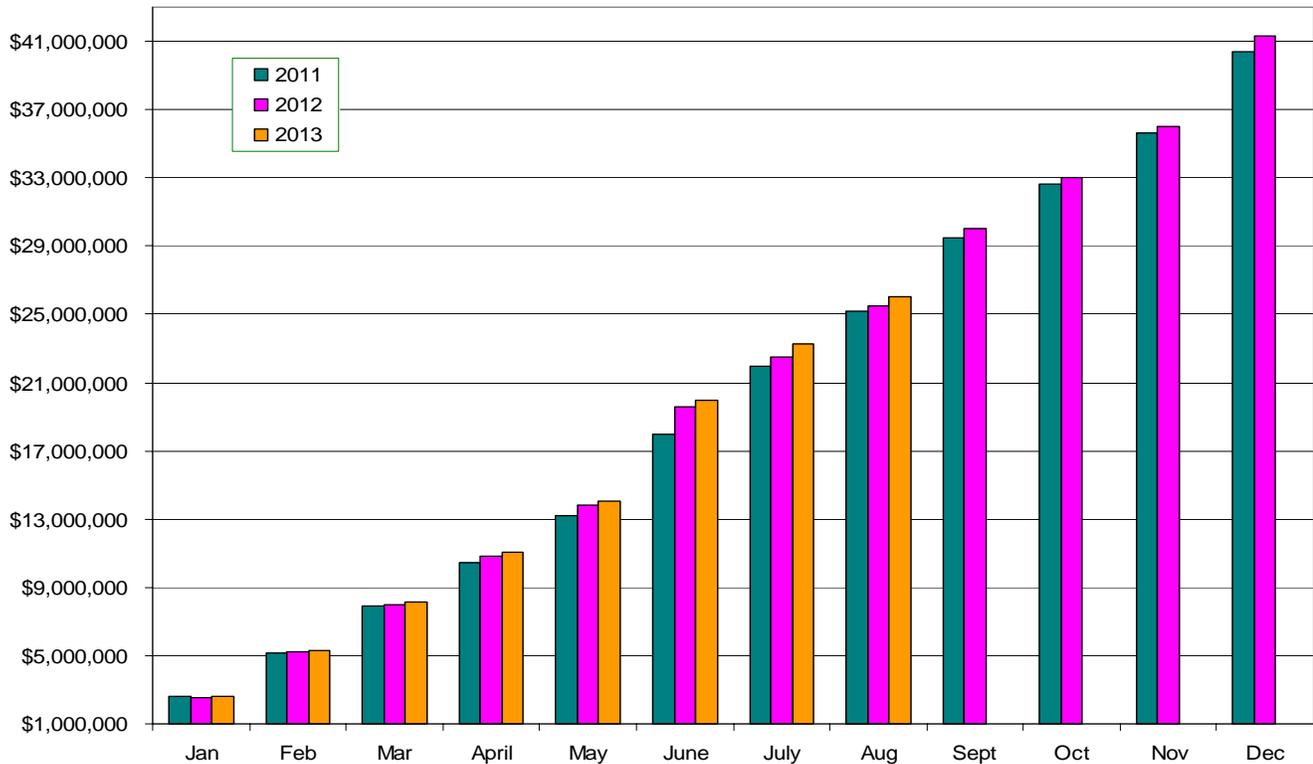
**NEUTRAL** August 2013 revenues are 1.5% or \$427,000 above August 2012. Increases in sales tax (\$509,000), state income tax (\$312,000) and fees, charges & fines (\$116,000) are offset by lower property taxes (\$163,000) due to the storm water utility, and telecommunication tax (\$358,000).

## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES August 31, 2013

Description	2013 Budget	August 2013 YTD Actual	August 2012 YTD Actual	August 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 5,635,256	\$ 5,798,171	\$ 5,919,381	\$ (162,915)	-2.8%	(284,125)	-4.8%
Sales Tax	10,850,000	7,914,105	7,404,785	7,068,048	509,320	6.9%	846,057	12.0%
Home Rule Sales Tax	1,950,000	1,264,961	1,246,546	1,243,981	18,415	1.5%	20,980	1.7%
Hotel Use Tax	800,000	529,003	494,099	470,642	34,904	7.1%	58,361	12.4%
Natural Gas Use Tax	480,000	397,497	325,760	413,041	71,737	22.0%	(15,544)	-3.8%
Electricity Tax	1,925,000	1,296,812	1,274,398	1,282,876	22,414	1.8%	13,936	1.1%
Telecommunications Tax	3,100,000	2,039,837	2,397,433	1,993,804	(357,596)	-14.9%	46,033	2.3%
Bldg, Review, Inspec Fees	1,072,927	1,061,551	1,212,532	794,406	(150,981)	-12.5%	267,145	33.6%
Licenses & Other Permits	384,830	347,410	277,648	260,467	69,762	25.1%	86,943	33.4%
State Income Tax	3,990,000	3,316,425	3,004,184	2,672,267	312,241	10.4%	644,158	24.1%
State Shared Revenue	1,203,000	927,915	852,793	833,915	75,122	8.8%	94,000	11.3%
Fees, Charges, & Fines	4,643,767	3,187,152	3,071,264	3,069,584	115,888	3.8%	117,568	3.8%
Interest Income	50,000	73,227	57,182	77,509	16,045	28.1%	(4,282)	-5.5%
Other	550,000	409,281	556,355	272,684	(147,074)	-26.4%	136,597	50.1%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 28,400,432</b>	<b>\$ 27,973,150</b>	<b>\$ 26,372,605</b>	<b>\$427,282</b>	<b>1.5%</b>	<b>\$2,027,827</b>	<b>7.7%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

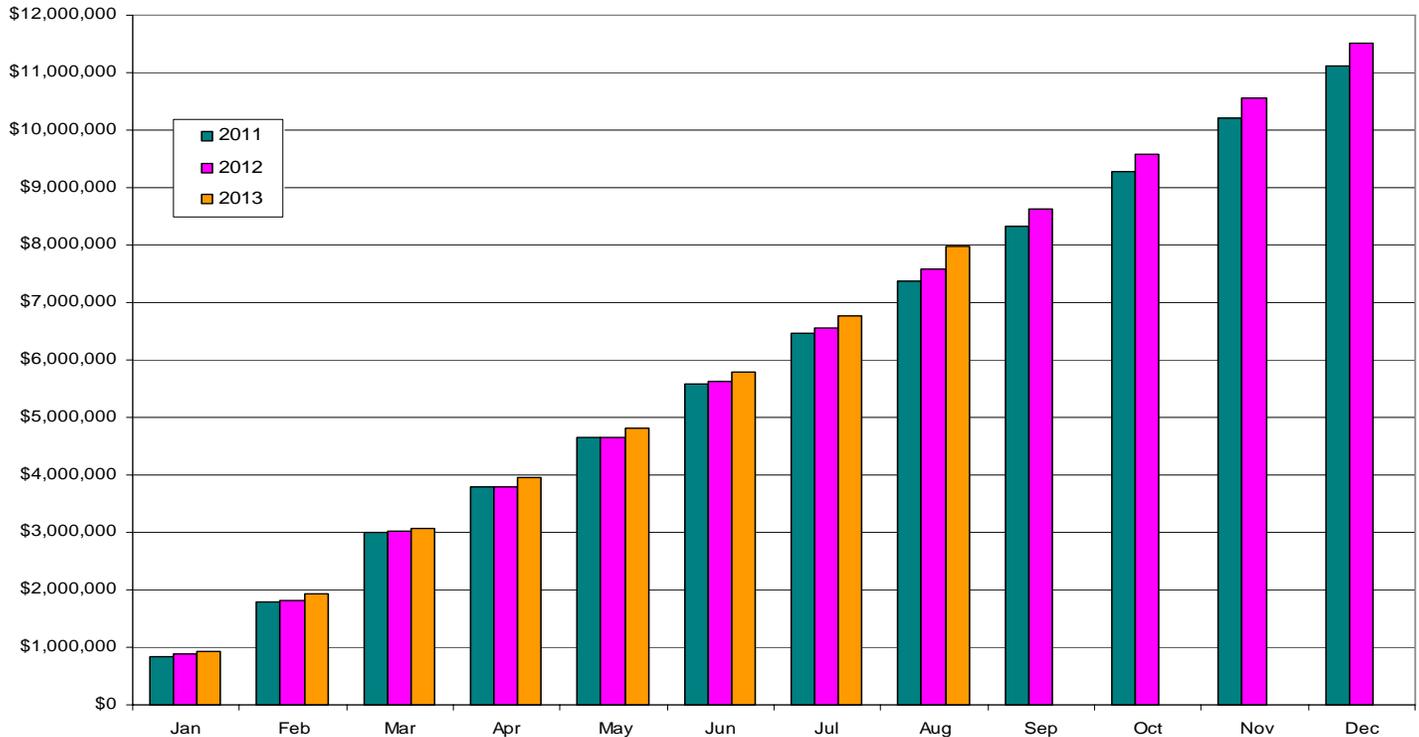


**NEUTRAL** Expenditures are 2.2% higher than the previous year .

Description	2013 Budget	August 2013 YTD Actual	August 2012 YTD Actual	August 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 236,965	\$ 231,991	\$ 187,774	\$ 4,974	2.1%	49,191	26.2%
General Management	509,764	382,860	325,306	285,753	57,554	17.7%	97,107	34.0%
Legal	556,707	312,854	336,000	307,430	(23,146)	-6.9%	5,424	1.8%
Building Services	766,533	471,681	453,085	405,343	18,596	4.1%	66,338	16.4%
Human Resources	278,289	136,775	152,595	63,122	(15,820)	-10.4%	73,653	116.7%
Information Services	983,022	631,243	631,270	575,915	(27)	0.0%	55,328	9.6%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>2,172,378</b>	<b>2,130,247</b>	<b>1,825,337</b>	<b>42,131</b>	<b>2.0%</b>	<b>347,041</b>	<b>19.0%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>720,010</b>	<b>756,510</b>	<b>863,676</b>	<b>(36,500)</b>	<b>-4.8%</b>	<b>(143,666)</b>	<b>-16.6%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>3,776,390</b>	<b>3,751,326</b>	<b>3,879,074</b>	<b>25,064</b>	<b>0.7%</b>	<b>(102,684)</b>	<b>-2.6%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>1,241,213</b>	<b>1,169,100</b>	<b>1,195,644</b>	<b>72,113</b>	<b>6.2%</b>	<b>45,569</b>	<b>3.8%</b>
Police	14,780,831	9,225,862	9,035,163	8,625,581	190,699	2.1%	600,281	7.0%
Fire	13,458,893	8,381,899	8,121,595	8,316,499	260,304	3.2%	65,400	0.8%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>17,607,761</b>	<b>17,156,758</b>	<b>16,942,080</b>	<b>451,003</b>	<b>2.6%</b>	<b>665,681</b>	<b>3.9%</b>
Transportation Assistance	123,000	49,205	67,944	70,049	(18,739)	-27.6%	(20,844)	-29.8%
Communications Office	621,490	410,900	394,072	372,929	16,828	4.3%	37,971	10.2%
Community Events	55,000	48,900	40,656	19,299	8,244	20.3%	29,601	153.4%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>509,005</b>	<b>502,672</b>	<b>462,277</b>	<b>6,333</b>	<b>1.3%</b>	<b>46,728</b>	<b>10.1%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 26,026,757</b>	<b>\$ 25,466,613</b>	<b>\$ 25,168,088</b>	<b>\$ 560,144</b>	<b>2.2%</b>	<b>858,669</b>	<b>3.4%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

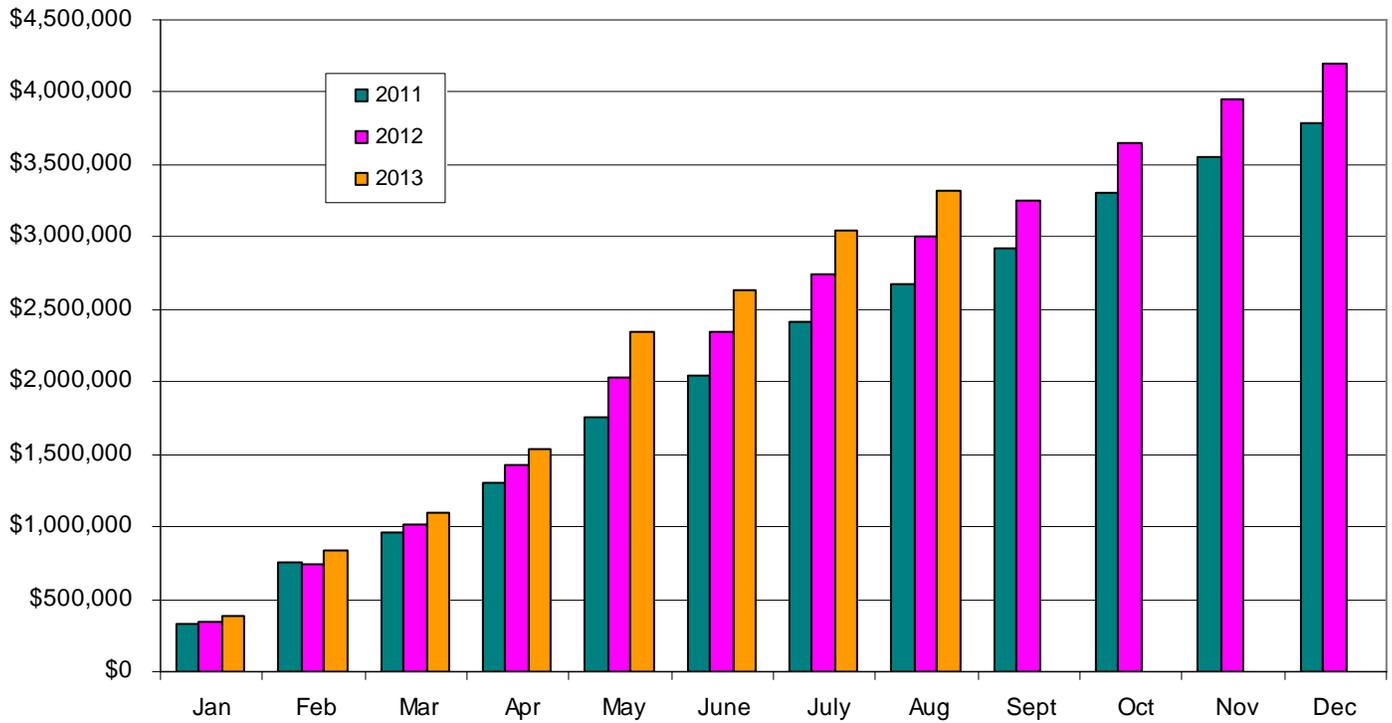


**POSITIVE** August YTD sales tax is 6.9% greater than August 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	965,692
APR	JUL	901,356	925,312	973,187
MAY	AUG	888,019	1,031,740	1,222,972
JUN	SEP	973,958	1,048,232	
JUL	OCT	938,100	946,669	
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
<b>Subtotal</b>		<b>\$ 11,127,843</b>	<b>\$ 11,508,352</b>	<b>\$ 7,979,852</b>
Rebates		(829,286)	(796,174)	(65,747)
<b>Total</b>		<b>\$ 10,298,557</b>	<b>\$ 10,712,178</b>	<b>\$ 7,914,105</b>

## GENERAL FUND

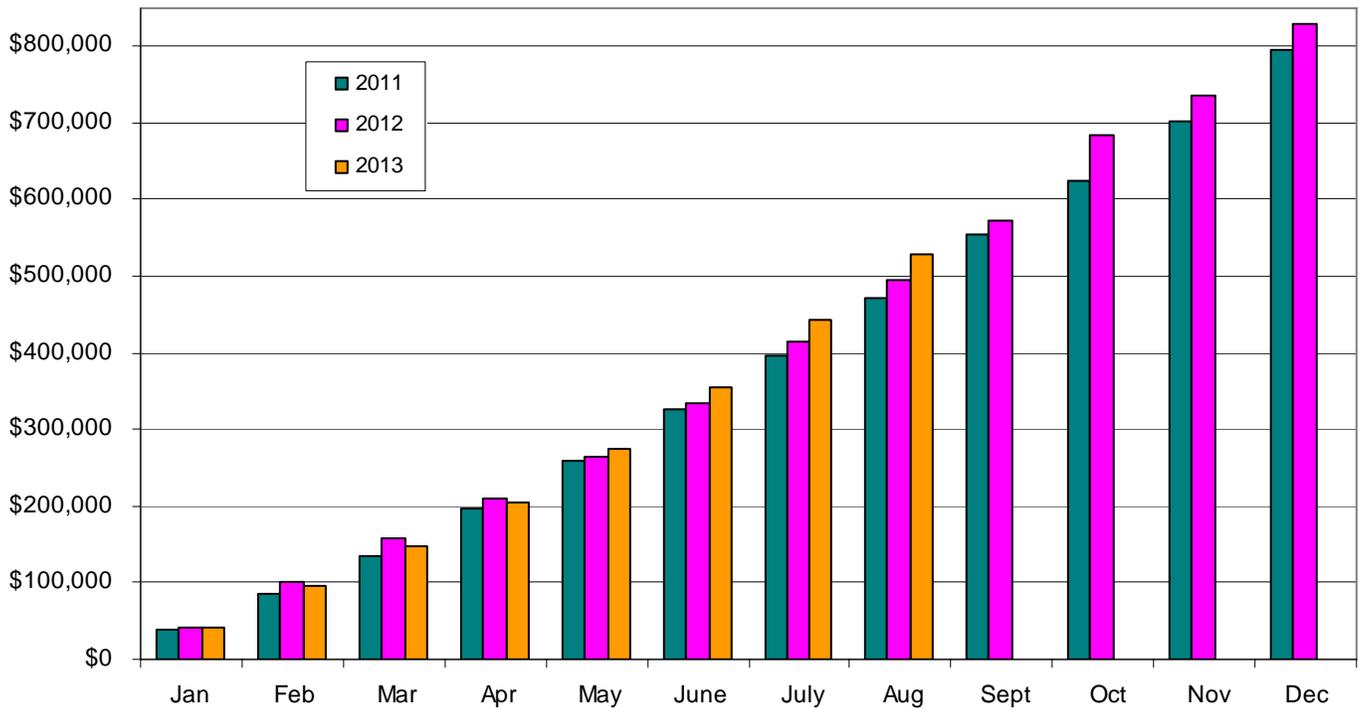
## CUMULATIVE INCOME TAX



**POSITIVE** August YTD income taxes are 10.4% higher than August 2012 YTD.

## GENERAL FUND

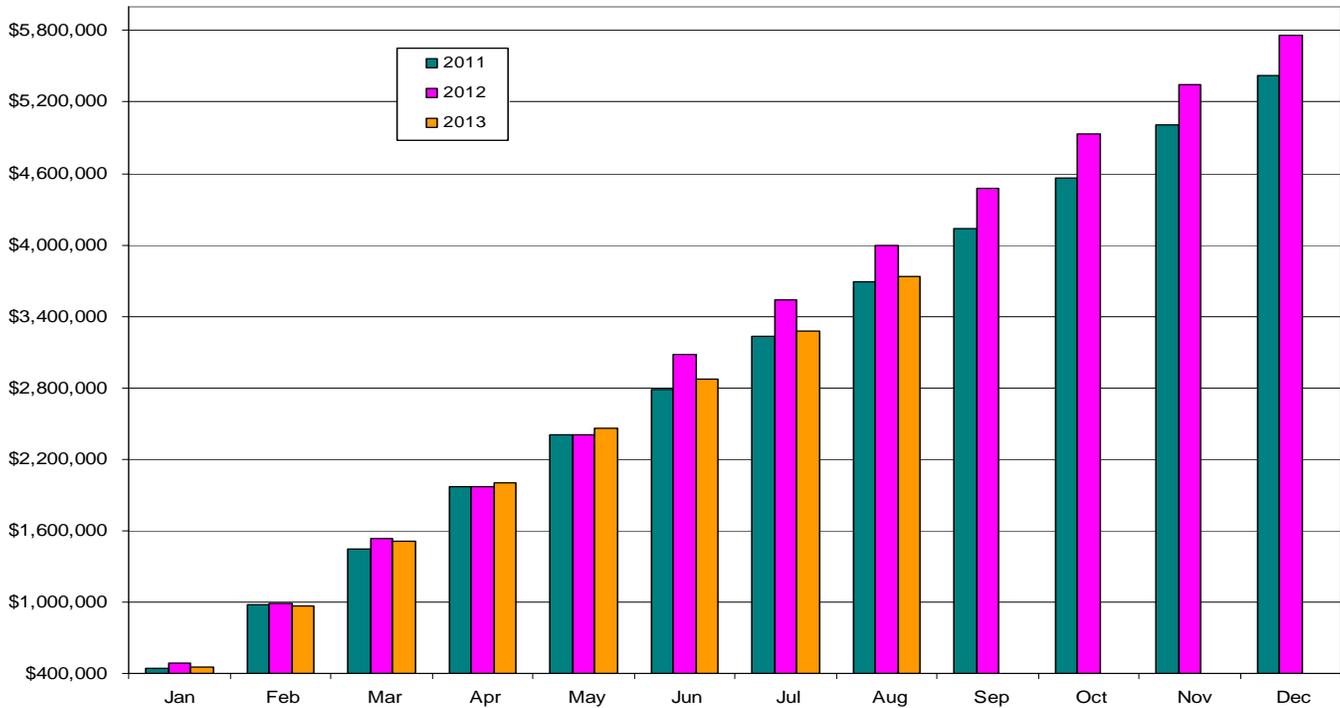
## HOTEL TAX



**NEUTRAL** August YTD hotel taxes are 7.1% above August 2012 YTD.

## GENERAL FUND

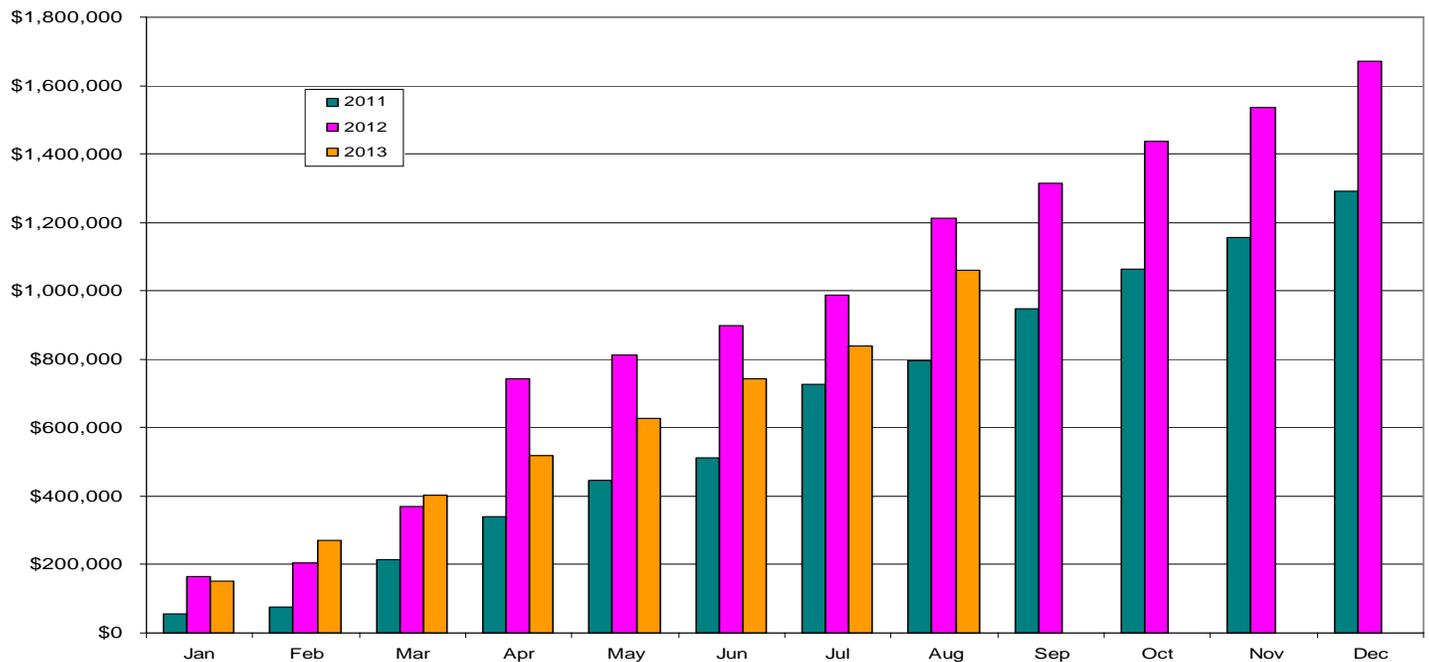
## CUMULATIVE UTILITY TAX



**NEUTRAL** August YTD utility taxes are 6.6% lower than August 2012 YTD because of lower telecommunication taxes (\$358,000).

## GENERAL FUND

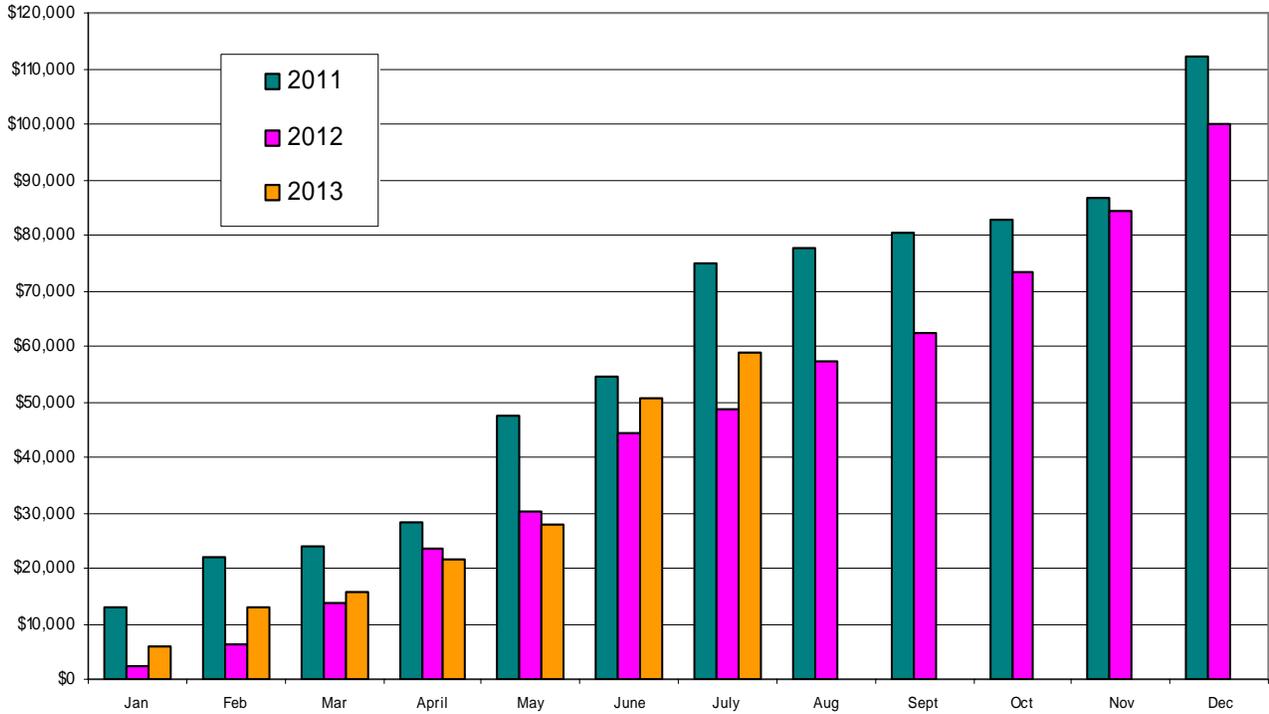
## CUMULATIVE BUILDING FEES



**NEUTRAL** August YTD building fees are \$150,000 or 12.5% lower than August 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** August YTD interest is 28.1% or \$16,000 higher than August 2012 YTD, although interest rates remain at historically low rates.

## Village of Downers Grove

Treasurer's Report - Investment Report

For Month Ending: August 31, 2013

Aged Investments	August 31		Interest Rate
	Investment \$	Investment %	
1-3 mos	41,918,619	62.29%	0.27%
4-6 mos	4,751,320	7.08%	0.60%
7-9 mos	3,329,800	4.85%	0.54%
10-12 mos	2,678,242	3.98%	0.75%
1-2 years	9,882,618	14.68%	0.81%
2-3 years	3,538,904	5.26%	0.69%
3-3 1/2 years	1,200,000	1.78%	0.98%
<b>Totals</b>	<b>67,299,502</b>	<b>100.00%</b>	

Investment Type	August 31		Interest Rate
	Balances \$	Investment %	
CD's	21,464,742	31.89%	0.72%
Checking	5,729,481	8.51%	0.65%
MM Funds	35,084,775	52.13%	0.23%
Agency	5,020,503	7.46%	0.56%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>67,299,502</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/	%	LAST YEAR	
	August 31, 2013	July 31, 2013	(Dec)		August 31, 2012	%
General Fund	\$ 15,158,318	\$ 14,751,031	407,287	3%	\$ 12,809,420	18%
Motor Fuel Tax	\$ 1,108,189	\$ 1,010,247	97,942	10%	\$ 1,043,249	6%
Downtown Redev TIF	\$ 143,953	\$ 102,327	41,626	41%	\$ (137,650)	205%
Foreign Fire Insurance	\$ 226,542	\$ 232,877	(6,335)	-3%	\$ 217,647	4%
Ogden Corridor TIF	\$ 4,473,953	\$ 4,474,675	(722)	0%	\$ 4,074,893	10%
Transportation	\$ (1,923,321)	\$ (1,919,933)	(3,388)	0%	\$ (1,954,251)	2%
Asset Porteiture	\$ 761,429	\$ 707,114	54,315	8%	\$ 122,569	521%
Subtotal Special Revenue Funds	\$ 4,790,745	\$ 4,607,307	183,438	4%	\$ 3,366,457	42%
Capital Projects	\$ 16,561,902	\$ 18,159,674	(1,597,772)	-9%	\$ 27,022,550	-39%
Municipal Buildings	\$ 518,003	\$ 488,836	29,167	6%	\$ 339,136	53%
Real Estate	\$ 238,746	\$ 242,457	(3,711)	-2%	\$ 258,777	-8%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 13,593,264	-100%
Subtotal Capital Project Funds	\$ 17,318,651	\$ 18,890,967	(1,572,316)	-8%	\$ 41,213,727	-58%
Fairview Ave Debt Fund	\$ (73,731)	\$ (90,970)	17,239	19%	\$ (80,725)	9%
CBD TIF Debt Service Fund	\$ 542,481	\$ 542,477	4	0%	\$ 542,355	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 468,750	\$ 451,507	17,243	4%	\$ 461,630	2%
Stormwater Utility Fund	\$ 12,490,830	\$ 12,674,160	(183,330)	-1%	\$ -	n/a
Parking Operations	\$ 1,159,220	\$ 1,124,051	35,169	3%	\$ 1,140,265	2%
Water	\$ 6,958,466	\$ 7,963,992	(1,005,526)	-13%	\$ 10,612,059	-34%
Subtotal Enterprise Funds	\$ 20,608,516	\$ 21,762,203	(1,153,687)	-5%	\$ 11,752,324	75%
Equipment Replacement	\$ 1,421,138	\$ 1,298,111	123,027	9%	\$ 1,503,882	-6%
Fleet Services	\$ 321,861	\$ 265,738	56,123	21%	\$ 191,977	68%
Risk Management	\$ (510,254)	\$ (313,707)	(196,547)	-63%	\$ 551,022	-193%
Health Insurance	\$ 1,285,038	\$ 1,229,474	55,564	5%	\$ 996,885	29%
Subtotal Internal Service Funds	\$ 2,517,783	\$ 2,479,616	38,167	2%	\$ 3,243,766	-22%
Village before trust & library	\$ 60,862,763	\$ 62,942,631	(2,079,868)	-3%	\$ 72,847,324	-16%
Construction Deposit	\$ 1,867,306	\$ 2,446,471	(579,165)	-24%	\$ 2,631,119	-29%
Police Pension	\$ 42,611,378	\$ 42,580,480	30,898	0%	\$ 40,988,214	4%
Fire Pension	\$ 37,837,692	\$ 37,994,854	(157,162)	0%	\$ 35,563,488	6%
Subtotal Pension/Trust Funds	\$ 82,316,376	\$ 83,021,805	(705,429)	-1%	\$ 79,182,821	4%
Library	\$ 3,448,611	\$ 3,730,440	(281,829)	-8%	\$ 3,537,437	-3%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 586,059	\$ 586,057	2	0%	\$ 549,403	7%
Subtotal: Public Library	\$ 4,278,236	\$ 4,560,063	(281,827)	-6%	\$ 4,330,406	-1%
<b>GRAND TOTAL</b>	<b>\$ 147,457,375</b>	<b>\$ 150,524,499</b>	<b>(3,067,124)</b>	<b>-2.0%</b>	<b>\$ 156,360,551</b>	<b>-5.7%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

September 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

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Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - Consumer confidence decreased slightly in September primarily due to consumers' concerns about short-term outlook for jobs & earnings.

 **EMPLOYMENT** - The national unemployment rate for September was 7.2%. The rate has been slowly dropping since the beginning of the year. The September 2012 unemployment rate was 7.8%. The unemployment rate in Downers Grove at the end of September 2013 was 7.8%.

**HOUSING** - These statistics are not available this month due to the government shut down.

 **INTEREST RATES** - Interest rates in September continue to remain historically low, averaging about 1% on 12 month CDs.

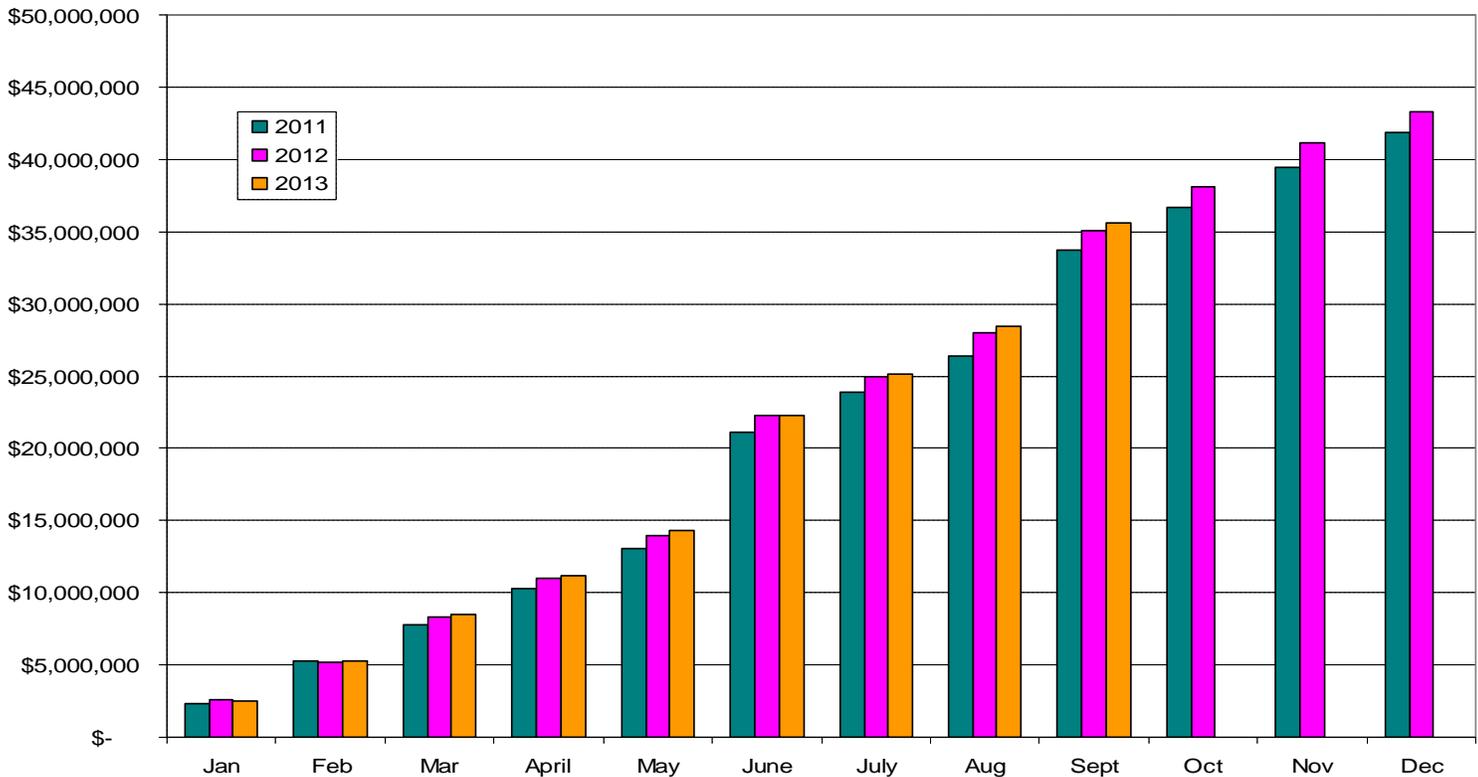
### VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. In September, U.S. retail sales fell for the first time in 6 months, primarily due to a decline in auto sales, which may prove to be temporary. In the Village, September sales taxes were 15% lower than August. September YTD sales taxes received are 4.6% higher than September YTD 2012.

 **EXPENSES** - Year to date, the Village's general fund expenditures are 2.2% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** September 2013 revenues are 1.6% or \$557,000 above September 2012. Increases in sales tax (\$568,000), state income tax (\$317,000) and fines (\$95,000) are offset by lower telecommunication tax (\$377,000).

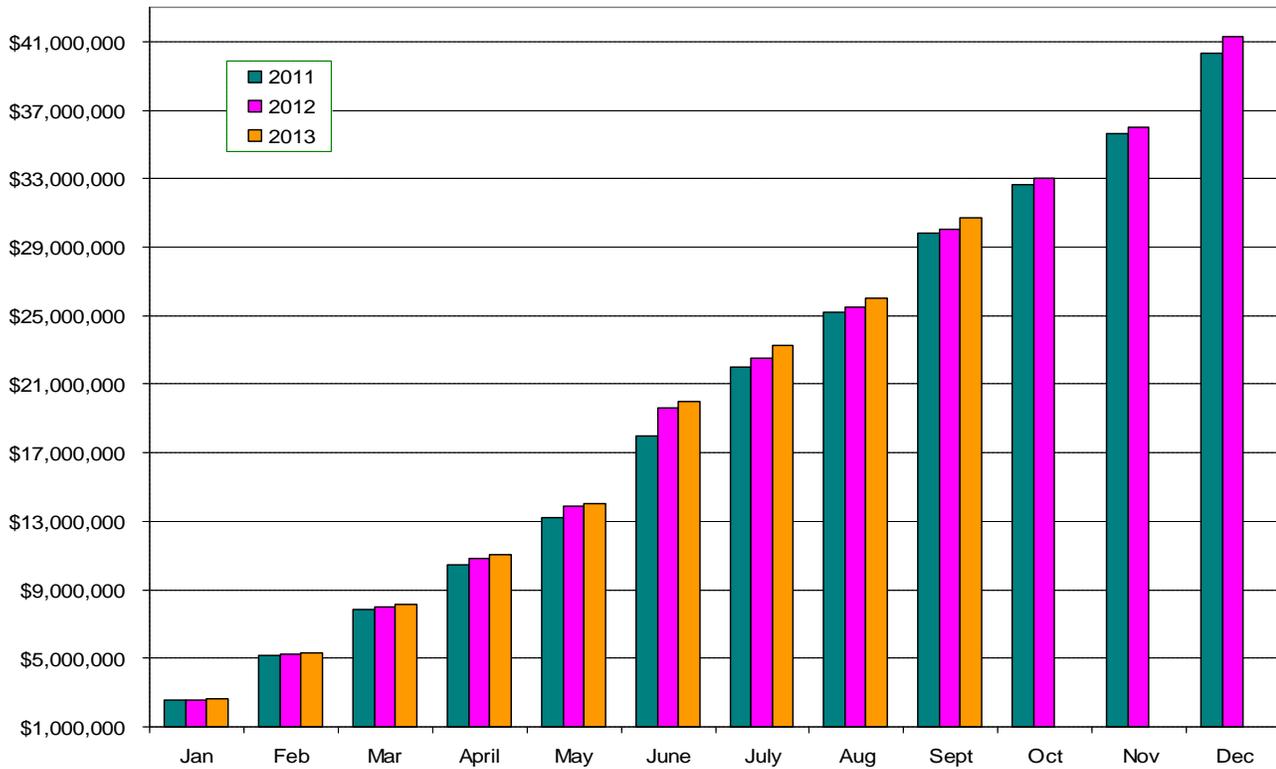
## VILLAGE OF DOWNERS GROVE GENERAL FUND REVENUES

September 30, 2013

Description	2013 Budget	September 2013 YTD Actual	September 2012 YTD Actual	September 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
<b>Property Taxes</b>	\$ 10,631,623	\$ 10,370,058	\$ 10,438,220	\$ 10,831,864	\$ (68,162)	-0.7%	(461,806)	-4.3%
<b>Sales Tax</b>	10,850,000	8,882,033	8,313,853	8,042,006	568,180	6.8%	840,027	10.4%
<b>Home Rule Sales Tax</b>	1,950,000	1,433,658	1,421,633	1,408,638	12,025	0.8%	25,020	1.8%
<b>Hotel Use Tax</b>	800,000	614,380	572,249	553,430	42,131	7.4%	60,950	11.0%
<b>Natural Gas Use Tax</b>	480,000	409,625	336,378	423,704	73,247	21.8%	(14,079)	-3.3%
<b>Electricity Tax</b>	1,925,000	1,457,398	1,463,233	1,470,143	(5,835)	-0.4%	(12,745)	-0.9%
<b>Telecommunications Tax</b>	3,100,000	2,299,125	2,675,930	2,244,982	(376,805)	-14.1%	54,143	2.4%
<b>Bldg, Review, Inspec Fees</b>	1,072,927	1,148,914	1,316,131	949,078	(167,217)	-12.7%	199,836	21.1%
<b>Licenses &amp; Other Permits</b>	384,830	359,285	293,208	270,933	66,077	22.5%	88,352	32.6%
<b>State Income Tax</b>	3,990,000	3,573,824	3,256,760	2,917,209	317,064	9.7%	656,615	22.5%
<b>State Shared Revenue</b>	1,203,000	1,006,090	923,600	900,790	82,490	8.9%	105,300	11.7%
<b>Fees, Charges, &amp; Fines</b>	4,643,767	3,484,481	3,359,854	3,343,128	124,627	3.7%	141,353	4.2%
<b>Interest Income</b>	50,000	82,330	62,271	80,472	20,059	32.2%	1,858	2.3%
<b>Other</b>	550,000	475,433	606,066	308,548	(130,633)	-21.6%	166,885	54.1%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 35,596,634</b>	<b>\$ 35,039,386</b>	<b>\$ 33,744,925</b>	<b>\$557,248</b>	<b>1.6%</b>	<b>\$1,851,709</b>	<b>5.5%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

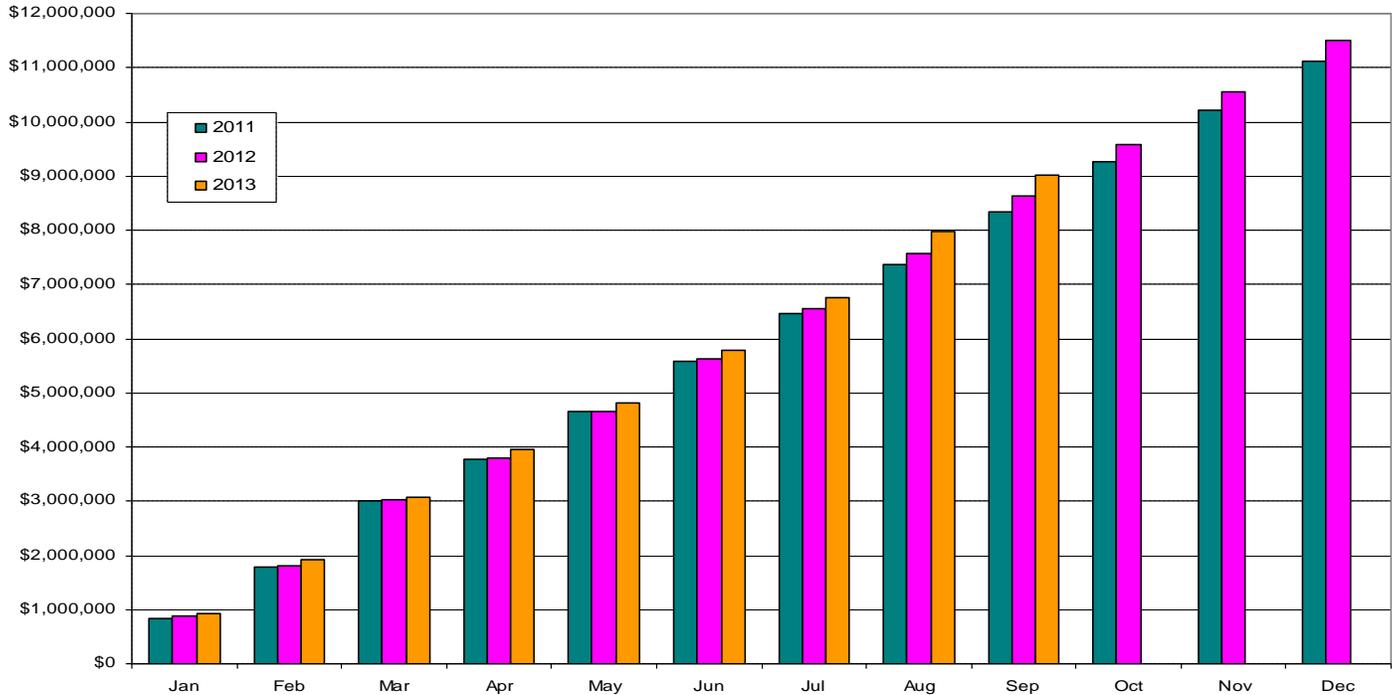


**NEUTRAL** Expenditures are 2.2% higher than the previous year .

Description	2013 Budget	September 2013 YTD Actual	September 2012 YTD Actual	September 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 257,382	\$ 255,773	\$ 211,095	\$ 1,609	0.6%	46,287	21.9%
General Management	509,764	425,492	367,863	332,568	57,629	15.7%	92,924	27.9%
Legal	556,707	350,216	372,330	345,793	(22,114)	-5.9%	4,423	1.3%
Building Services	766,533	515,827	507,732	462,566	8,095	1.6%	53,261	11.5%
Human Resources	278,289	151,166	169,461	73,920	(18,295)	-10.8%	77,246	104.5%
Information Services	983,022	722,399	710,633	657,535	11,766	1.7%	64,864	9.9%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>2,422,482</b>	<b>2,383,792</b>	<b>2,083,477</b>	<b>38,690</b>	<b>1.6%</b>	<b>339,005</b>	<b>16.3%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>922,678</b>	<b>1,070,646</b>	<b>957,292</b>	<b>(147,968)</b>	<b>-13.8%</b>	<b>(34,614)</b>	<b>-3.6%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>4,127,546</b>	<b>4,165,238</b>	<b>4,314,642</b>	<b>(37,692)</b>	<b>-0.9%</b>	<b>(187,096)</b>	<b>-4.3%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>1,359,032</b>	<b>1,274,747</b>	<b>1,319,140</b>	<b>84,285</b>	<b>6.6%</b>	<b>39,892</b>	<b>3.0%</b>
Police	14,780,831	11,057,691	10,680,919	10,407,108	376,772	3.5%	650,583	6.3%
Fire	13,458,893	10,234,759	9,904,270	10,169,638	330,489	3.3%	65,121	0.6%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>21,292,450</b>	<b>20,585,189</b>	<b>20,576,746</b>	<b>707,261</b>	<b>3.4%</b>	<b>715,704</b>	<b>3.5%</b>
Transportation Assistance	123,000	55,445	75,782	80,017	(20,337)	-26.8%	(24,572)	-30.7%
Communications Office	621,490	457,595	439,205	418,597	18,390	4.2%	38,998	9.3%
Community Events	55,000	49,042	40,717	43,293	8,325	20.4%	5,749	13.3%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>562,082</b>	<b>555,704</b>	<b>541,907</b>	<b>6,378</b>	<b>1.1%</b>	<b>20,175</b>	<b>3.7%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 30,686,270</b>	<b>\$ 30,035,316</b>	<b>\$ 29,793,204</b>	<b>\$ 650,954</b>	<b>2.2%</b>	<b>893,066</b>	<b>3.0%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

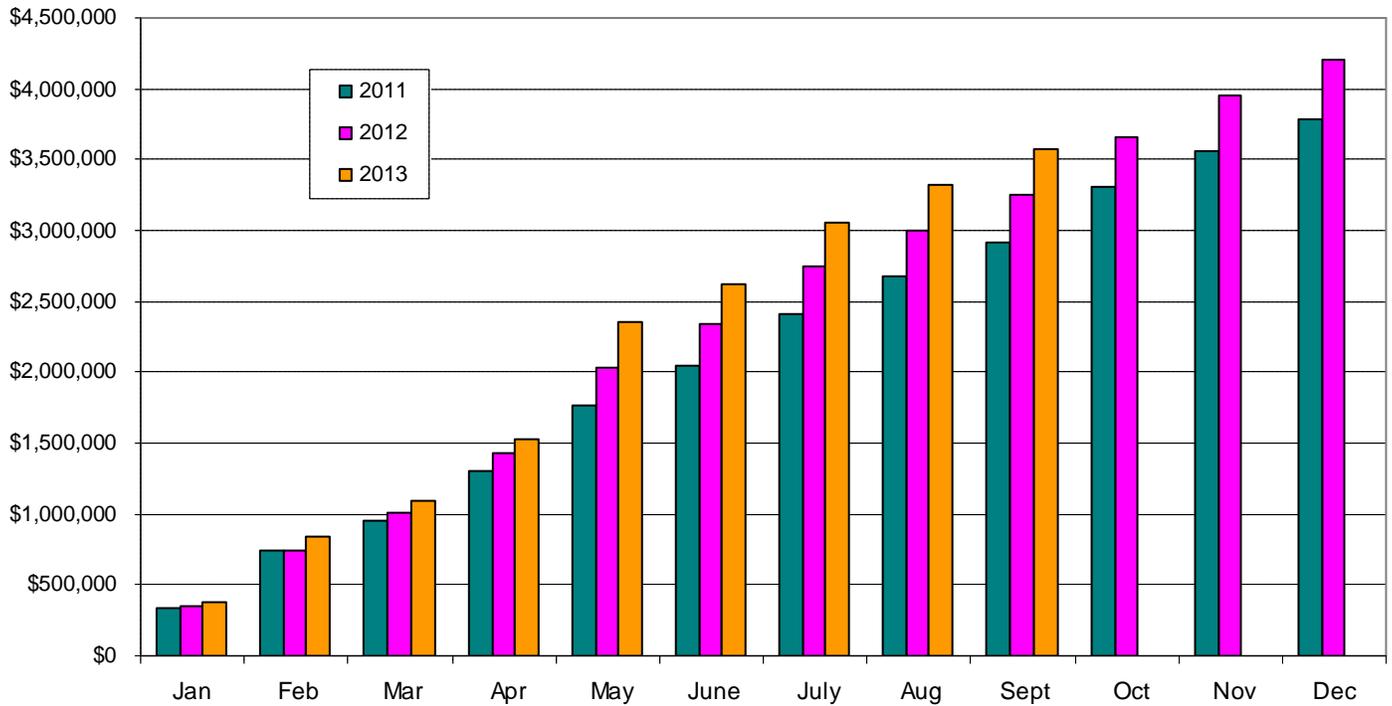


**POSITIVE** September YTD sales tax is 6.8% greater than September 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	965,692
APR	JUL	901,356	925,312	973,187
MAY	AUG	888,019	1,031,740	1,222,972
JUN	SEP	973,958	1,048,232	1,040,054
JUL	OCT	938,100	946,669	-
AUG	NOV	945,294	986,766	-
SEP	DEC	909,687	948,365	-
<b>Subtotal</b>		\$ 11,127,843	\$ 11,508,352	\$ 9,019,906
Rebates		(829,286)	(796,174)	(137,873)
<b>Total</b>		\$ 10,298,557	\$ 10,712,178	\$ 8,882,033

# GENERAL FUND

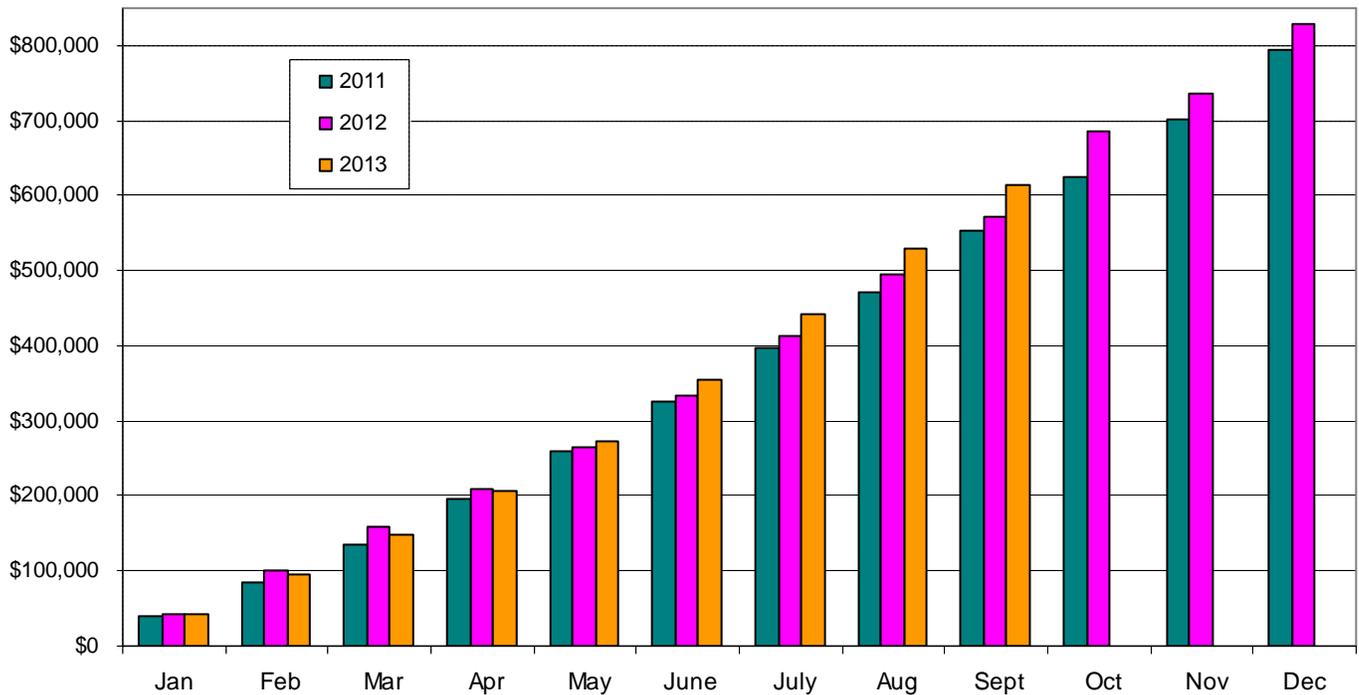
# CUMULATIVE INCOME TAX



**POSITIVE** September YTD income taxes are 9.7% higher than September 2012 YTD.

# GENERAL FUND

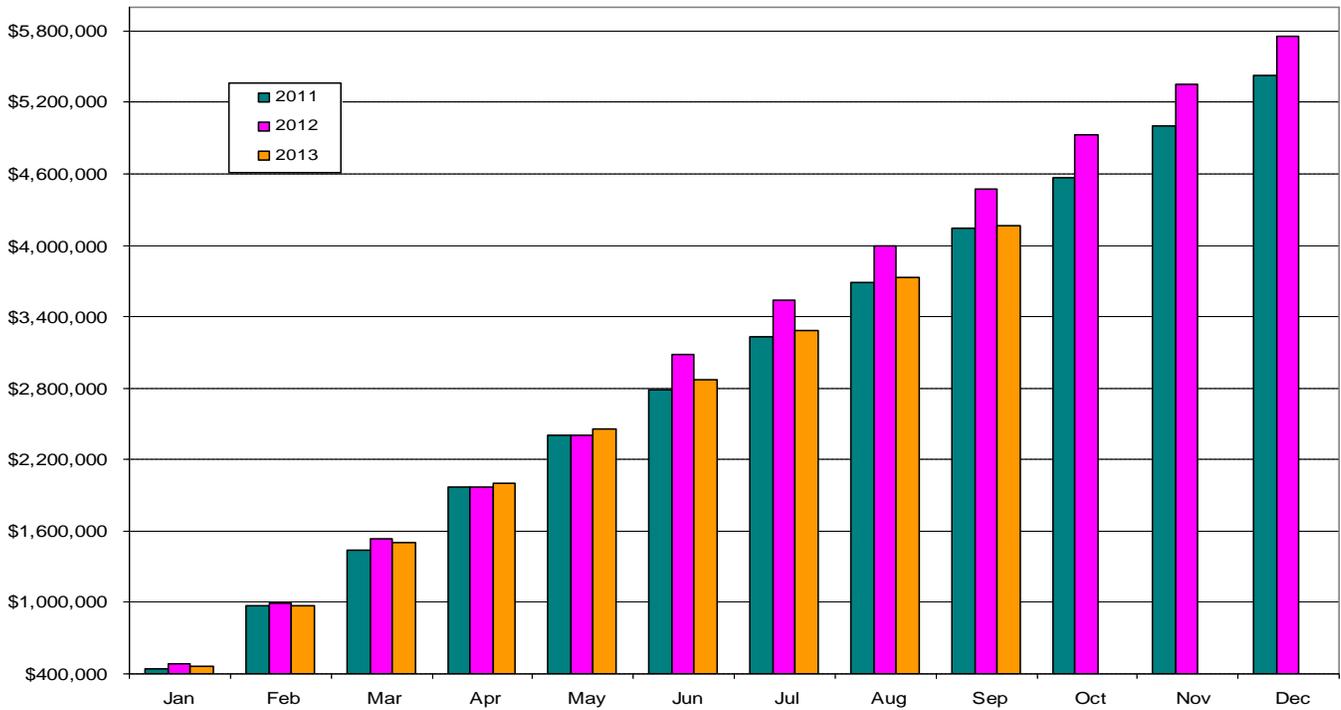
# HOTEL TAX



**POSITIVE** September YTD hotel taxes are 7.4% above September 2012 YTD.

## GENERAL FUND

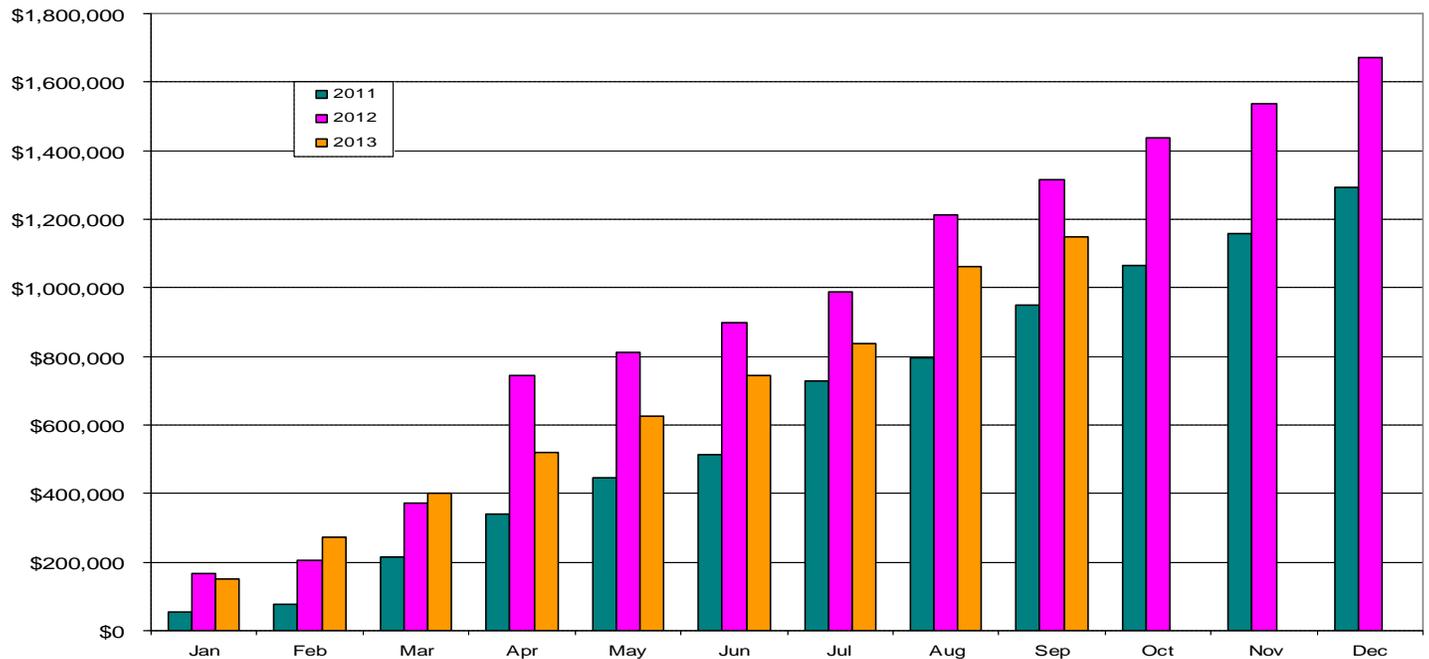
## CUMULATIVE UTILITY TAX



**NEUTRAL** September YTD utility taxes are 6.9% lower than September 2012 YTD because of lower telecommunication taxes (\$377,000).

## GENERAL FUND

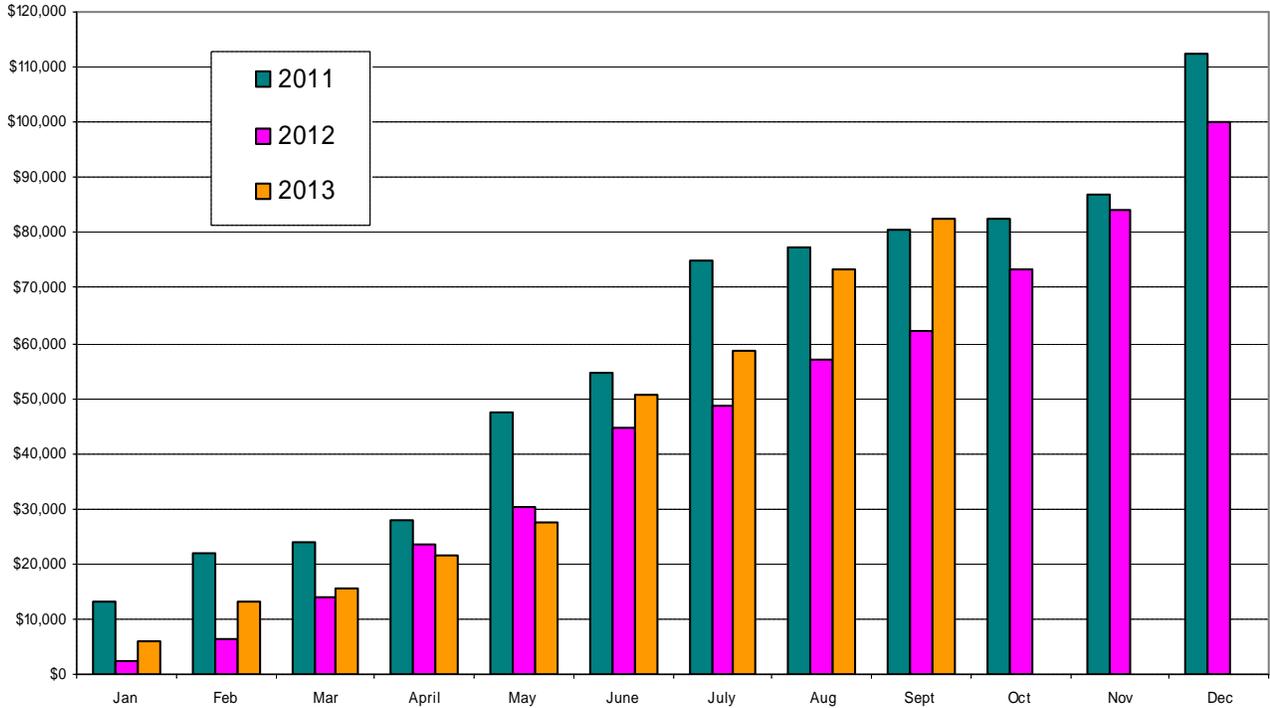
## CUMULATIVE BUILDING FEES



**NEUTRAL** September YTD building fees are \$167,000 or 12.7% lower than September 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** September YTD interest is 32.2% or \$20,000 higher than September 2012 YTD, although interest rates remain at historically low rates.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: September 30, 2013

Aged Investments	September 30		Interest Rate
	Investment	Investment	
	\$	%	%
1-3 mos	49,347,810	66.44%	0.25%
4-6 mos	3,536,929	4.76%	0.53%
7-9 mos	3,329,800	4.48%	0.54%
10-12 mos	3,014,629	4.06%	0.80%
1-2 years	9,548,003	12.85%	0.79%
2-3 years	3,539,300	4.76%	0.69%
3-3 1/2 years	1,962,705	2.64%	1.07%
<b>Totals</b>	<b>74,279,176</b>	<b>100.00%</b>	

Investment Type	September 30		Interest Rate
	Balances	Investment	
	\$	%	%
CD's	21,205,294	28.55%	0.72%
Checking	6,251,643	8.42%	0.65%
MM Funds	41,039,031	55.25%	0.19%
Agency	5,783,208	7.79%	0.65%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>74,279,176</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	September 30, 2013	August 31, 2013	(Dec)	%	September 30, 2012	%
General Fund	\$ 17,917,635	\$ 15,158,318	2,759,317	18%	\$ 15,752,421	14%
Motor Fuel Tax	\$ 1,223,189	\$ 1,108,189	115,000	10%	\$ 1,145,398	7%
Downtown Redev TIF	\$ 1,288,125	\$ 143,953	1,144,172	795%	\$ 908,467	42%
Foreign Fire Insurance	\$ 225,350	\$ 226,542	(1,192)	-1%	\$ 213,212	6%
Ogden Corridor TIF	\$ 4,741,714	\$ 4,473,953	267,761	6%	\$ 4,333,745	9%
Transportation	\$ (1,926,102)	\$ (1,923,321)	(2,781)	0%	\$ (1,947,469)	1%
Asset Porteiture	\$ 794,917	\$ 761,429	33,488	4%	\$ 122,569	549%
Subtotal Special Revenue Funds	\$ 6,347,193	\$ 4,790,745	1,556,448	32%	\$ 4,775,922	33%
Capital Projects	\$ 17,252,948	\$ 16,561,902	691,046	4%	\$ 26,693,840	-35%
Municipal Buildings	\$ 544,570	\$ 518,003	26,567	5%	\$ 361,227	51%
Real Estate	\$ 238,788	\$ 238,746	42	0%	\$ 257,039	-7%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 14,920,025	-100%
Subtotal Capital Project Funds	\$ 18,036,306	\$ 17,318,651	717,655	4%	\$ 42,232,131	-57%
Fairview Ave Debt Fund	\$ (56,362)	\$ (73,731)	17,369	24%	\$ (61,397)	8%
CBD TIF Debt Service Fund	\$ 542,482	\$ 542,481	1	0%	\$ 542,378	0%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 486,120	\$ 468,750	17,370	4%	\$ 480,981	1%
Stormwater Utility Fund	\$ 12,649,861	\$ 12,490,830	159,031	1%	\$ -	n/a
Parking Operations	\$ 1,187,413	\$ 1,159,220	28,193	2%	\$ 1,154,203	3%
Water	\$ 7,271,955	\$ 6,958,466	313,489	5%	\$ 10,311,846	-29%
Subtotal Enterprise Funds	\$ 21,109,229	\$ 20,608,516	500,713	2%	\$ 11,466,049	84%
Equipment Replacement	\$ 1,427,566	\$ 1,421,138	6,428	0%	\$ 1,601,340	-11%
Fleet Services	\$ 340,214	\$ 321,861	18,353	6%	\$ 191,353	78%
Risk Management	\$ (644,542)	\$ (510,254)	(134,288)	-26%	\$ 285,118	-326%
Health Insurance	\$ 196,511	\$ 1,285,038	(1,088,527)	-85%	\$ 986,517	-80%
Subtotal Internal Service Funds	\$ 1,319,749	\$ 2,517,783	(1,198,034)	-48%	\$ 3,064,328	-57%
Village before trust & library	\$ 65,216,232	\$ 60,862,763	4,353,469	7%	\$ 77,771,832	-16%
Construction Deposit	\$ 1,855,500	\$ 1,867,306	(11,806)	-1%	\$ 2,691,917	-31%
Police Pension	\$ 43,289,607	\$ 42,611,378	678,229	2%	\$ 41,418,270	5%
Fire Pension	\$ 38,672,375	\$ 37,837,692	834,683	2%	\$ 36,417,038	6%
Subtotal Pension/Trust Funds	\$ 83,817,482	\$ 82,316,376	1,501,106	2%	\$ 80,527,225	4%
Library	\$ 5,005,008	\$ 3,448,611	1,556,397	45%	\$ 4,984,493	0%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 910,732	\$ 586,059	324,673	55%	\$ 872,847	4%
Subtotal: Public Library	\$ 6,159,306	\$ 4,278,236	1,881,070	44%	\$ 6,100,906	1%
<b>GRAND TOTAL</b>	<b>\$ 155,193,020</b>	<b>\$ 147,457,375</b>	<b>7,735,645</b>	<b>5.2%</b>	<b>\$ 164,399,963</b>	<b>-5.6%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

October 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Neutral	 Neutral	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Neutral	 Neutral	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Neutral	 Neutral	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - The government shut down and debt ceiling crisis caused a significant drop in consumer confidence in October. Economists worry the volatility with government issues such as healthcare may cause further declines in this index.

 **EMPLOYMENT** - The national unemployment rate for October increased slightly from last month to 7.3%. The October 2012 unemployment rate was 7.9%.

**HOUSING** - These statistics are not available this month due to the government shut down.

 **INTEREST RATES** - Interest rates in October continue to remain historically low, averaging about 1% on 12 month CDs.

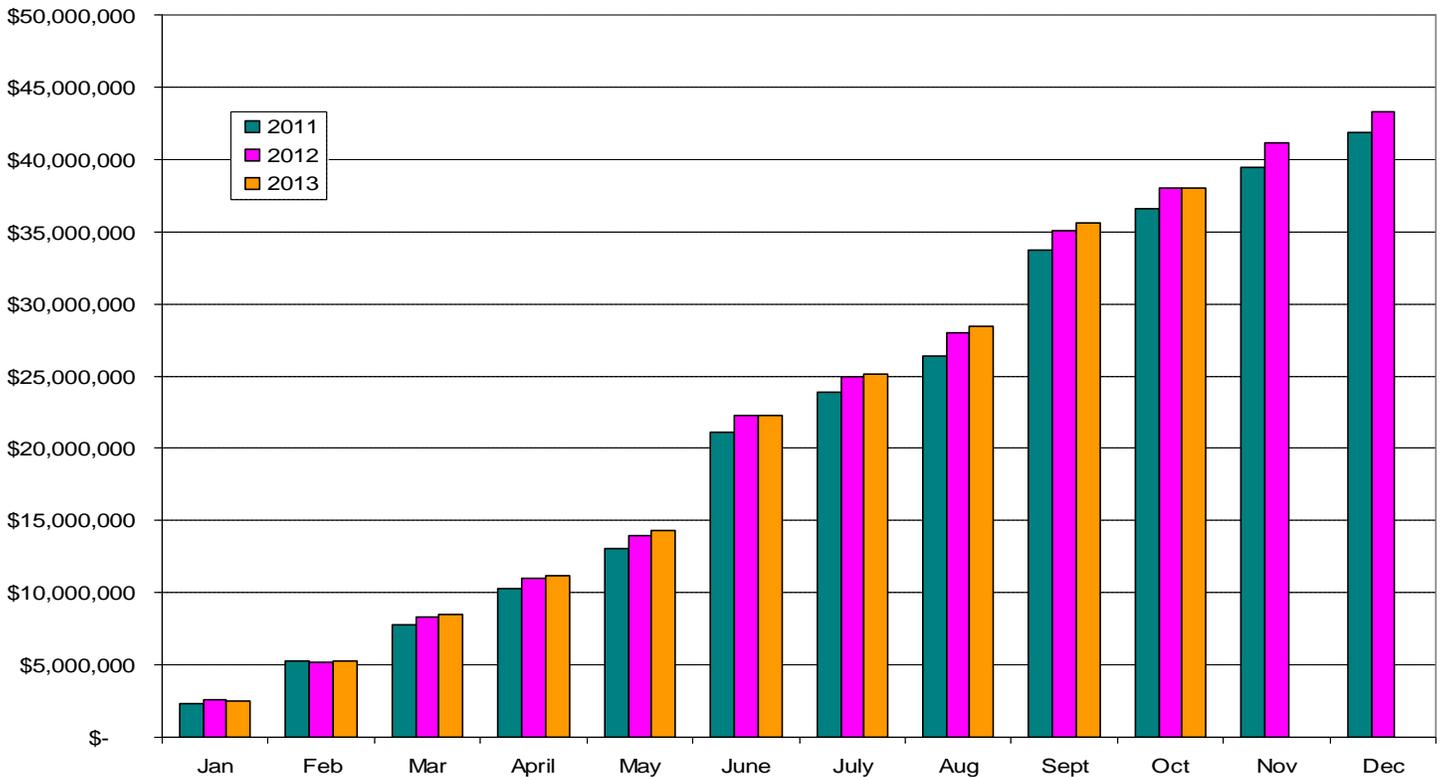
### VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. In October, U.S. retail sales increased, encouraging retailers for holiday shopping expectations. Lower gas prices freed up money for spending on other items like furniture and electronics. In the Village, October sales taxes were 3.9% lower than last month although October YTD sales taxes received are 4.7% higher than October YTD 2012.

 **EXPENSES** - Year to date, the Village's general fund expenditures are 2.5% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**NEUTRAL** October 2013 revenues are .1% or \$54,000 above October 2012. Increases in sales tax (\$378,000) and state income tax (\$368,000) are offset by lower telecommunication tax (\$548,000) and building permits (156,000).

## VILLAGE OF DOWNERS GROVE

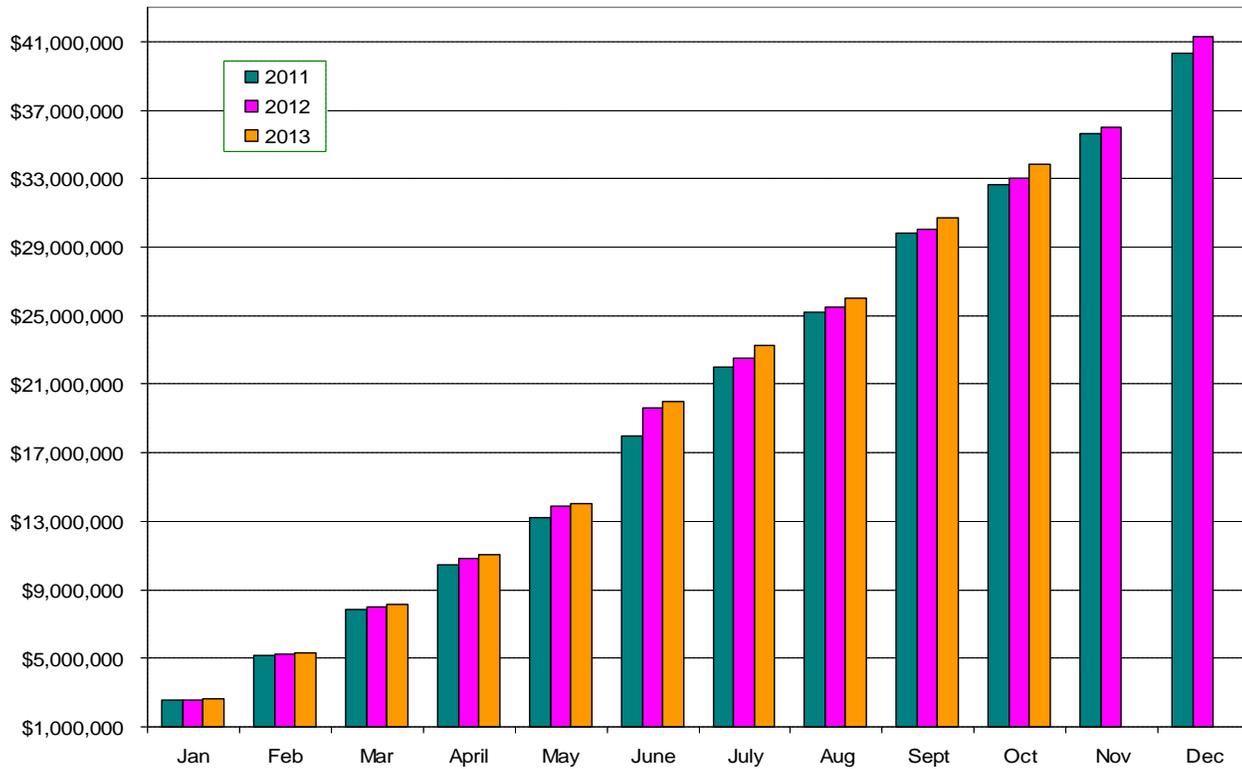
### GENERAL FUND REVENUES

October 31, 2013

Description	2013 Budget	October 2013 YTD Actual	October 2012 YTD Actual	October 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 10,484,318	\$ 10,684,695	\$ 11,034,468	\$ (200,377)	-1.9%	(550,150)	-5.0%
Sales Tax	10,850,000	9,630,473	9,252,929	8,980,106	377,544	4.1%	650,367	7.2%
Home Rule Sales Tax	1,950,000	1,584,422	1,571,497	1,563,243	12,925	0.8%	21,179	1.4%
Hotel Use Tax	800,000	691,573	684,569	624,322	7,004	1.0%	67,251	10.8%
Natural Gas Use Tax	480,000	420,842	347,335	435,500	73,507	21.2%	(14,658)	-3.4%
Electricity Tax	1,925,000	1,637,575	1,642,923	1,634,566	(5,348)	-0.3%	3,009	0.2%
Telecommunications Tax	3,100,000	2,387,930	2,936,763	2,497,154	(548,833)	-18.7%	(109,224)	-4.4%
Bldg, Review, Inspec Fees	1,072,927	1,288,227	1,437,346	1,063,840	(149,119)	-10.4%	224,387	21.1%
Licenses & Other Permits	384,830	366,821	319,182	279,432	47,639	14.9%	87,389	31.3%
State Income Tax	3,990,000	4,022,898	3,654,460	3,306,250	368,438	10.1%	716,648	21.7%
State Shared Revenue	1,203,000	1,138,076	1,041,137	1,047,739	96,939	9.3%	90,337	8.6%
Fees, Charges, & Fines	4,643,767	3,774,982	3,667,947	3,660,554	107,035	2.9%	114,428	3.1%
Interest Income	50,000	88,048	73,496	82,629	14,552	19.8%	5,419	6.6%
Other	550,000	524,427	672,655	388,025	(148,228)	-22.0%	136,402	35.2%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 38,040,612</b>	<b>\$ 37,986,934</b>	<b>\$ 36,597,828</b>	<b>\$ 53,678</b>	<b>0.1%</b>	<b>\$ 1,442,784</b>	<b>3.9%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

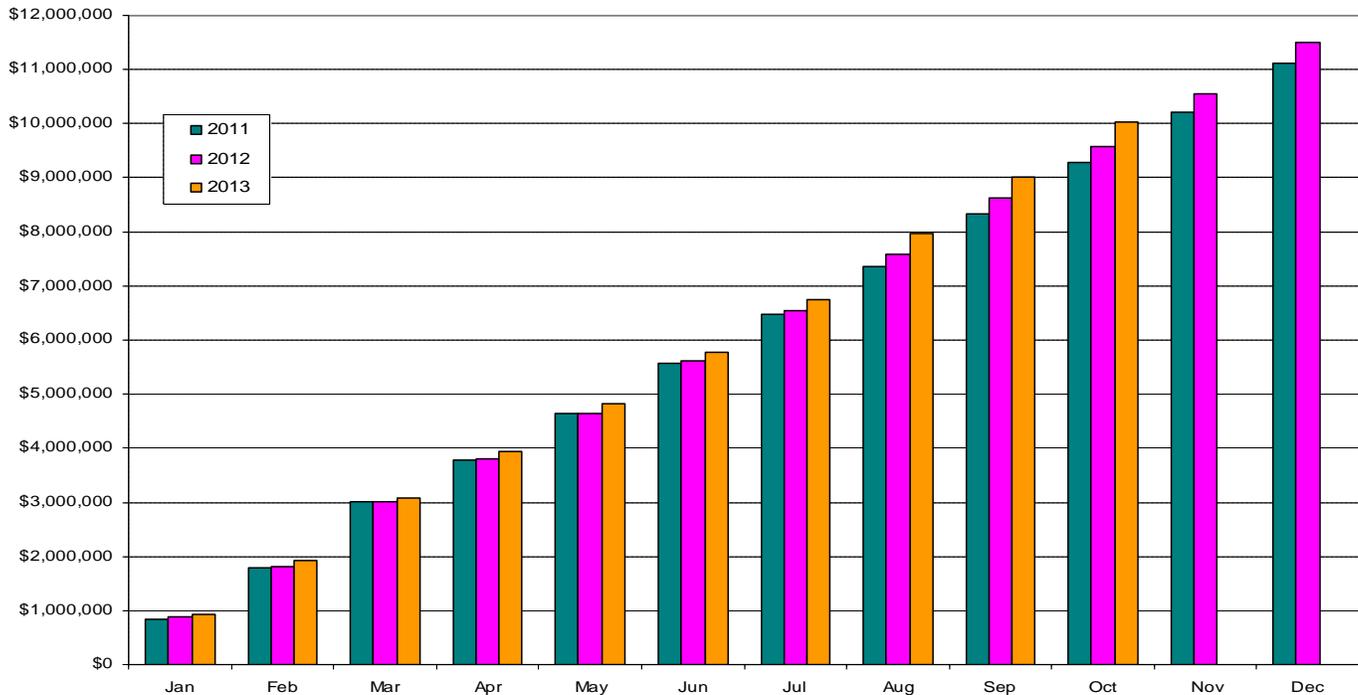


**NEUTRAL** Expenditures are 2.5% higher than the previous year .

Description	2013 Budget	October 2013 YTD Actual	October 2012 YTD Actual	October 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 278,381	\$ 258,643	\$ 232,343	\$ 19,738	7.6%	46,038	19.8%
General Management	509,764	487,938	406,087	364,705	81,851	20.2%	123,233	33.8%
Legal	556,707	391,260	410,631	386,042	(19,371)	-4.7%	5,218	1.4%
Building Services	766,533	591,446	562,442	512,881	29,004	5.2%	78,565	15.3%
Human Resources	278,289	167,979	188,270	85,836	(20,291)	-10.8%	82,143	95.7%
Information Services	983,022	810,682	774,689	722,196	35,993	4.6%	88,486	12.3%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>2,727,686</b>	<b>2,600,762</b>	<b>2,304,003</b>	<b>126,924</b>	<b>4.9%</b>	<b>423,683</b>	<b>18.4%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>1,081,143</b>	<b>1,157,723</b>	<b>1,043,850</b>	<b>(76,580)</b>	<b>-6.6%</b>	<b>37,293</b>	<b>3.6%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>4,580,233</b>	<b>4,656,320</b>	<b>4,759,933</b>	<b>(76,087)</b>	<b>-1.6%</b>	<b>(179,700)</b>	<b>-3.8%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>1,629,139</b>	<b>1,486,991</b>	<b>1,531,167</b>	<b>142,148</b>	<b>9.6%</b>	<b>97,972</b>	<b>6.4%</b>
Police	14,780,831	12,089,031	11,672,176	11,373,829	416,855	3.6%	715,202	6.3%
Fire	13,458,893	11,136,065	10,858,418	11,035,934	277,647	2.6%	100,131	0.9%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>23,225,096</b>	<b>22,530,594</b>	<b>22,409,763</b>	<b>694,502</b>	<b>3.1%</b>	<b>815,333</b>	<b>3.6%</b>
Transportation Assistance	123,000	66,549	83,998	88,670	(17,449)	-20.8%	(22,121)	-24.9%
Communications Office	621,490	508,623	488,092	457,212	20,531	4.2%	51,411	11.2%
Community Events	55,000	49,103	40,873	44,063	8,230	20.1%	5,040	11.4%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>624,275</b>	<b>612,963</b>	<b>589,945</b>	<b>11,312</b>	<b>1.8%</b>	<b>34,330</b>	<b>5.8%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 33,867,572</b>	<b>\$ 33,045,353</b>	<b>\$ 32,638,661</b>	<b>\$ 822,219</b>	<b>2.5%</b>	<b>1,228,911</b>	<b>3.8%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

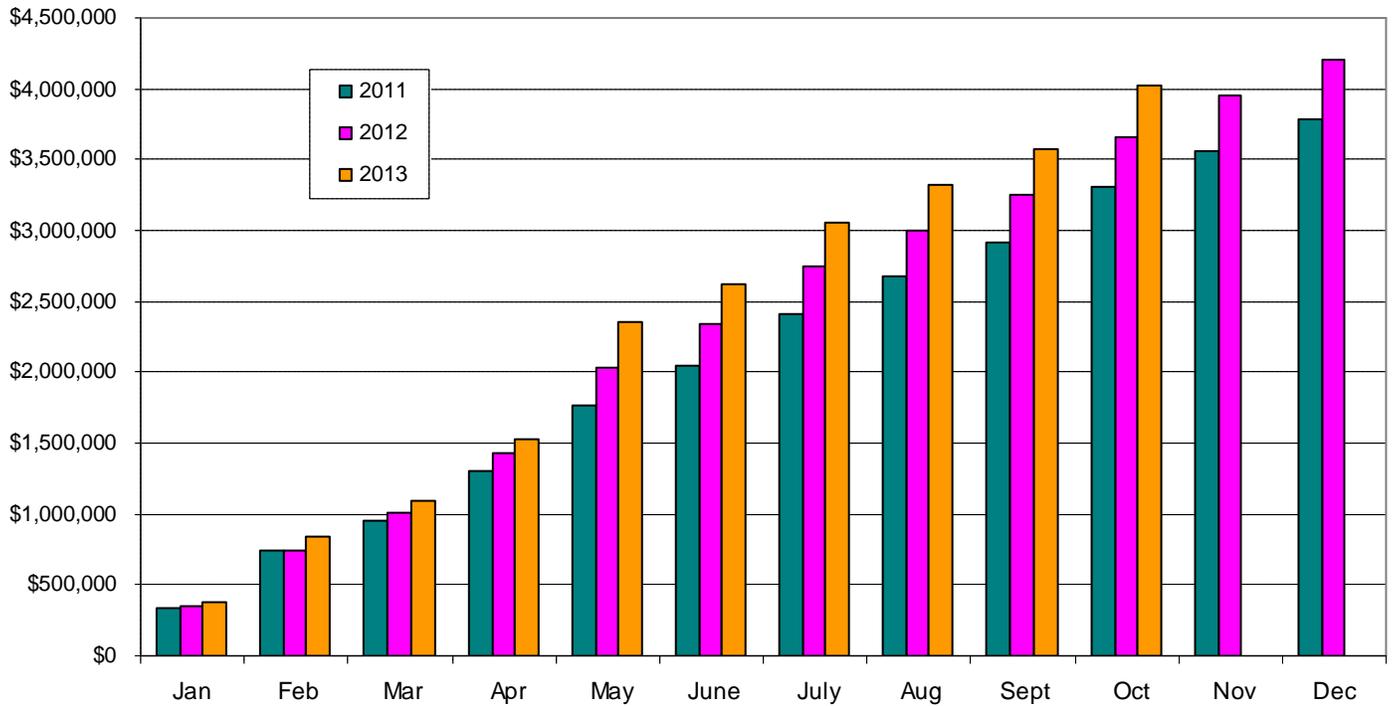


**POSITIVE** October YTD sales tax, net of rebates, is 4.1% greater than October 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	965,692
APR	JUL	901,356	925,312	973,187
MAY	AUG	888,019	1,031,740	1,222,972
JUN	SEP	973,958	1,048,232	1,040,054
JUL	OCT	938,100	946,669	999,766
AUG	NOV	945,294	986,766	
SEP	DEC	909,687	948,365	
<b>Subtotal</b>		\$ 11,127,843	\$ 11,508,352	\$ 10,019,672
Rebates		(829,286)	(796,174)	(389,199)
<b>Total</b>		\$ 10,298,557	\$ 10,712,178	\$ 9,630,473

## GENERAL FUND

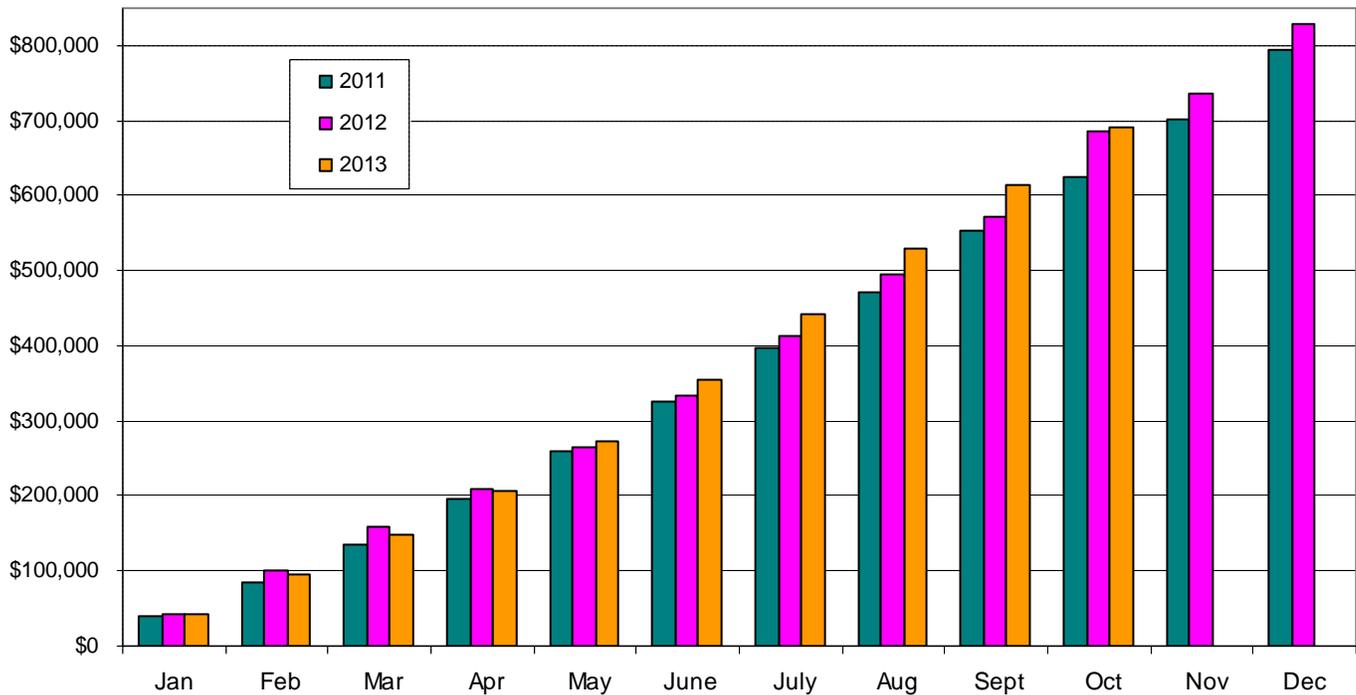
## CUMULATIVE INCOME TAX



**POSITIVE** October YTD income taxes are 10.1% higher than October 2012 YTD.

## GENERAL FUND

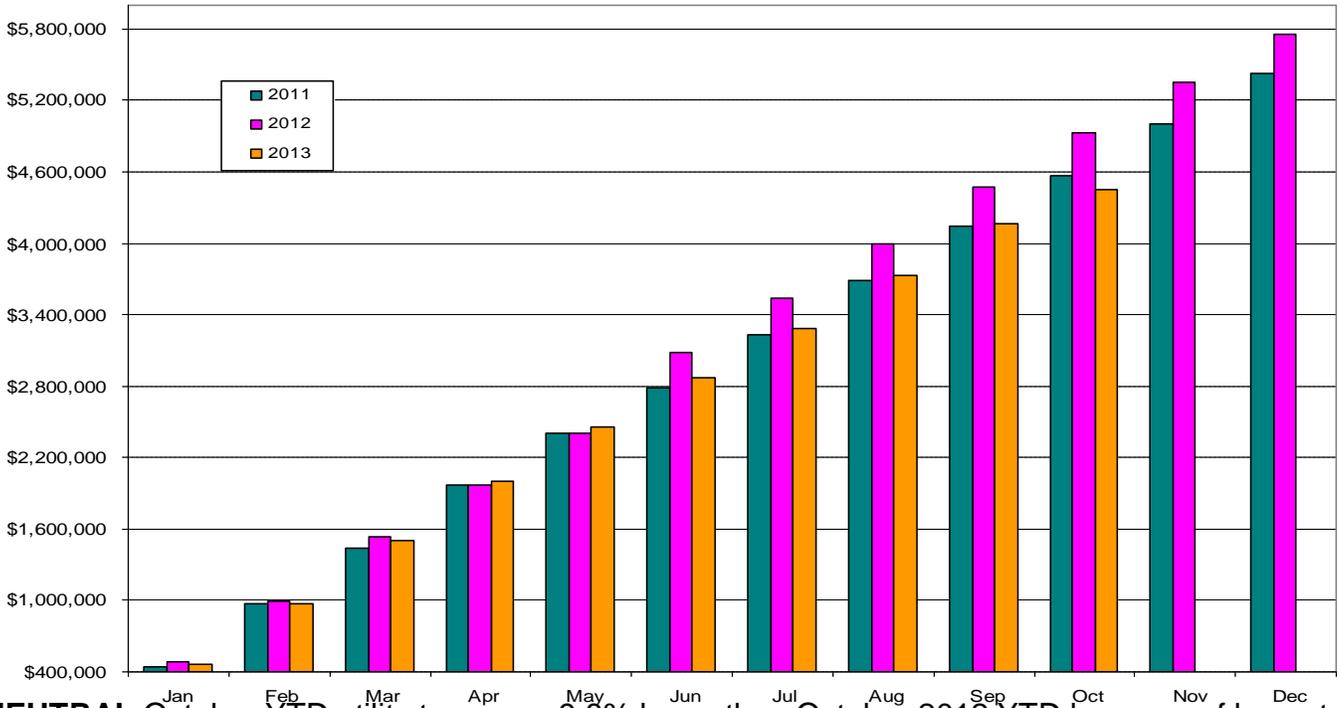
## HOTEL TAX



**POSITIVE** October YTD hotel taxes are 1.0% above October 2012 YTD.

# GENERAL FUND

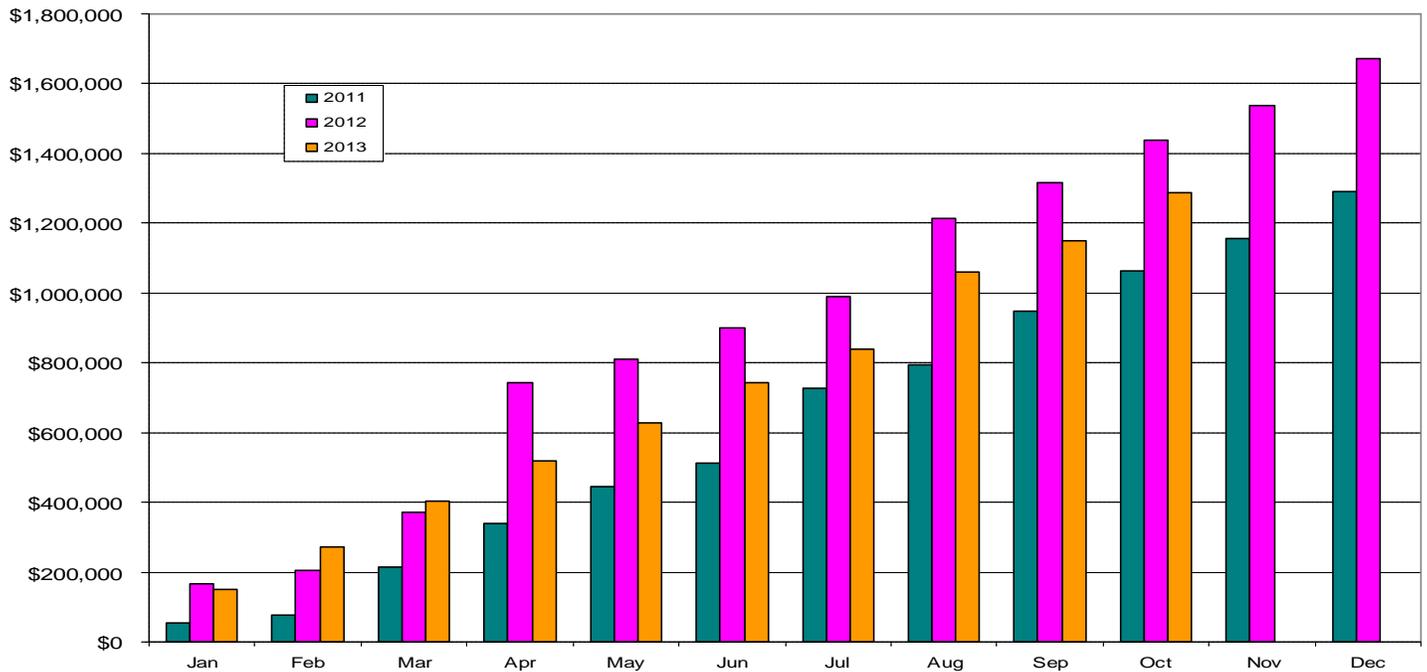
# CUMULATIVE UTILITY TAX



**NEUTRAL** October YTD utility taxes are 9.8% lower than October 2012 YTD because of lower telecommunication taxes (\$549,000). This month our telecommunication distribution was approximately \$170,000 lower due to MCI settling a taxpayer claim in October. This offsets a \$250,000 additional amount we received in 2012 due to a telecommunication audit.

# GENERAL FUND

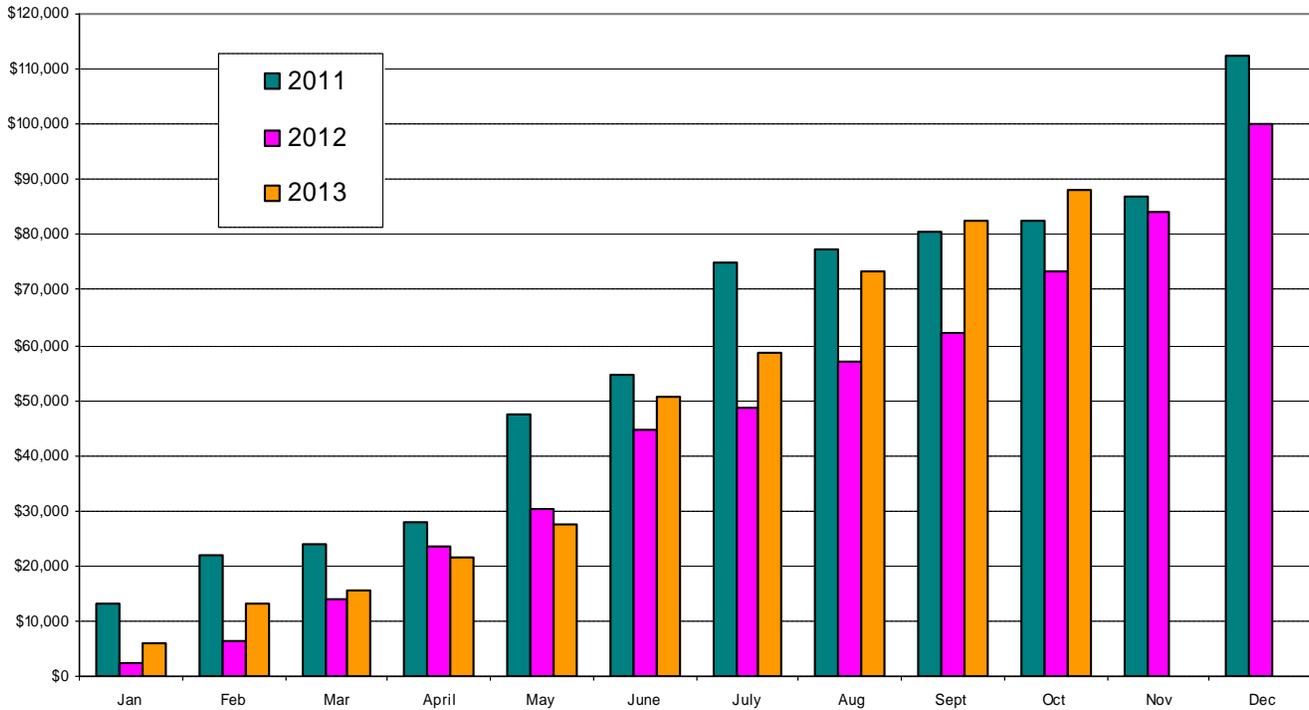
# CUMULATIVE BUILDING FEES



**NEUTRAL** October YTD building fees are \$150,000 or 10.4% lower than October 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**NEUTRAL** October YTD interest is 19.8% or \$15,000 higher than October 2012 YTD primarily due to higher investable funds and slightly higher interest rates than 2012.

### Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: October 31, 2013

<u>Aged Investments</u>	<u>October 31 Investment \$</u>	<u>Investment %</u>	<u>Interest Rate %</u>
1-3 mos	56,073,278	69.62%	0.26%
4-6 mos	2,626,346	3.26%	0.43%
7-9 mos	3,232,500	4.01%	0.57%
10-12 mos	3,418,475	4.24%	0.80%
1-2 years	9,482,990	11.77%	0.80%
2-3 years	3,742,881	4.65%	0.70%
3-3 1/2 years	1,962,705	2.44%	1.07%
<b>Totals</b>	<b>80,539,175</b>	<b>100.00%</b>	

<u>Investment Type</u>	<u>October 31 Balances \$</u>	<u>Investment %</u>	<u>Interest Rate %</u>
CD's	21,161,172	26.27%	0.74%
Checking	13,386,630	16.62%	0.21%
MM Funds	39,714,451	49.31%	0.24%
Agency	6,276,923	7.79%	0.63%
<b>Totals</b>	<b>80,539,175</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	CASH & INVESTMENTS		Inc/		LAST YEAR	
	October 31, 2013	September 30, 2013	(Dec)	%	October 31, 2012	%
General Fund	\$ 16,968,009	\$ 17,917,635	(949,626)	-5%	\$ 15,667,108	8%
Motor Fuel Tax	\$ 625,475	\$ 1,223,189	(597,714)	-49%	\$ 1,177,056	-47%
Downtown Redev TIF	\$ 1,271,833	\$ 1,288,125	(16,292)	-1%	\$ 987,337	29%
Foreign Fire Insurance	\$ 221,482	\$ 225,350	(3,868)	-2%	\$ 201,270	10%
Ogden Corridor TIF	\$ 4,742,838	\$ 4,741,714	1,124	0%	\$ 4,248,851	12%
Transportation	\$ (1,927,721)	\$ (1,926,102)	(1,619)	0%	\$ (1,946,117)	1%
Asset Porteiture	\$ 801,129	\$ 794,917	6,212	1%	\$ 122,569	554%
Subtotal Special Revenue Funds	\$ 5,735,036	\$ 6,347,193	(612,157)	-10%	\$ 4,790,966	20%
Capital Projects	\$ 16,625,082	\$ 17,252,948	(627,866)	-4%	\$ 25,345,289	-34%
Municipal Buildings	\$ 558,864	\$ 544,570	14,294	3%	\$ 383,318	46%
Real Estate	\$ 237,292	\$ 238,788	(1,496)	-1%	\$ 256,924	-8%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 14,655,446	-100%
Subtotal Capital Project Funds	\$ 17,421,238	\$ 18,036,306	(615,068)	-3%	\$ 40,640,977	-57%
Fairview Ave Debt Fund	\$ (39,094)	\$ (56,362)	17,268	31%	\$ (44,119)	11%
CBD TIF Debt Service Fund	\$ 9,031,486	\$ 542,482	8,489,004	1565%	\$ 542,401	1565%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 8,992,392	\$ 486,120	8,506,272	1750%	\$ 498,282	1705%
Stormwater Utility Fund	\$ 12,636,059	\$ 12,649,861	(13,802)	0%	\$ -	n/a
Parking Operations	\$ 1,236,637	\$ 1,187,413	49,224	4%	\$ 1,195,338	3%
Water	\$ 7,358,107	\$ 7,271,955	86,152	1%	\$ 9,849,676	-25%
Subtotal Enterprise Funds	\$ 21,230,803	\$ 21,109,229	121,574	1%	\$ 11,045,014	92%
Equipment Replacement	\$ 1,502,331	\$ 1,427,566	74,765	5%	\$ 1,695,404	-11%
Fleet Services	\$ 353,357	\$ 340,214	13,143	4%	\$ 268,039	32%
Risk Management	\$ (631,947)	\$ (644,542)	12,595	2%	\$ 273,461	-331%
Health Insurance	\$ 1,168,755	\$ 196,511	972,244	495%	\$ 879,187	33%
Subtotal Internal Service Funds	\$ 2,392,496	\$ 1,319,749	1,072,747	81%	\$ 3,116,091	-23%
Village before trust & library	\$ 72,739,974	\$ 65,216,232	7,523,742	12%	\$ 75,758,438	-4%
Construction Deposit	\$ 1,822,302	\$ 1,855,500	(33,198)	-2%	\$ 2,730,807	-33%
Police Pension	\$ 43,274,172	\$ 43,289,607	(15,435)	0%	\$ 41,359,572	5%
Fire Pension	\$ 38,550,188	\$ 38,672,375	(122,187)	0%	\$ 36,332,023	6%
Subtotal Pension/Trust Funds	\$ 83,646,662	\$ 83,817,482	(170,820)	0%	\$ 80,422,402	4%
Library	\$ 4,653,304	\$ 5,005,008	(351,704)	-7%	\$ 4,775,568	-3%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 910,744	\$ 910,732	12	0%	\$ 872,898	4%
Subtotal: Public Library	\$ 5,807,614	\$ 6,159,306	(351,692)	-6%	\$ 5,892,032	-1%
<b>GRAND TOTAL</b>	<b>\$ 162,194,250</b>	<b>\$ 155,193,020</b>	<b>7,001,230</b>	<b>4.5%</b>	<b>\$ 162,072,872</b>	<b>0.1%</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

November 2013

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Negative	 Negative	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - In November consumer confidence declined again, after a significant drop in October, to a seven month low. This reflects consumers' worries of future jobs and earnings, as well as government issues such as healthcare.

 **EMPLOYMENT** - The national unemployment rate for November decreased to 7.0%. The November 2012 unemployment rate was 7.8%.

 **HOUSING** - In November, housing starts in the U.S. were 22.7% above last month and 29.6% higher than November 2012. Building permits, which indicates future construction, were down 3.1% from October but overall are 7.9% higher than November 2012. These figures are at their highest levels in more than 5 years, proving the housing market is strengthening.

 **INTEREST RATES** - Interest rates in November continue to remain historically low, averaging about 1% on 12 month CDs.

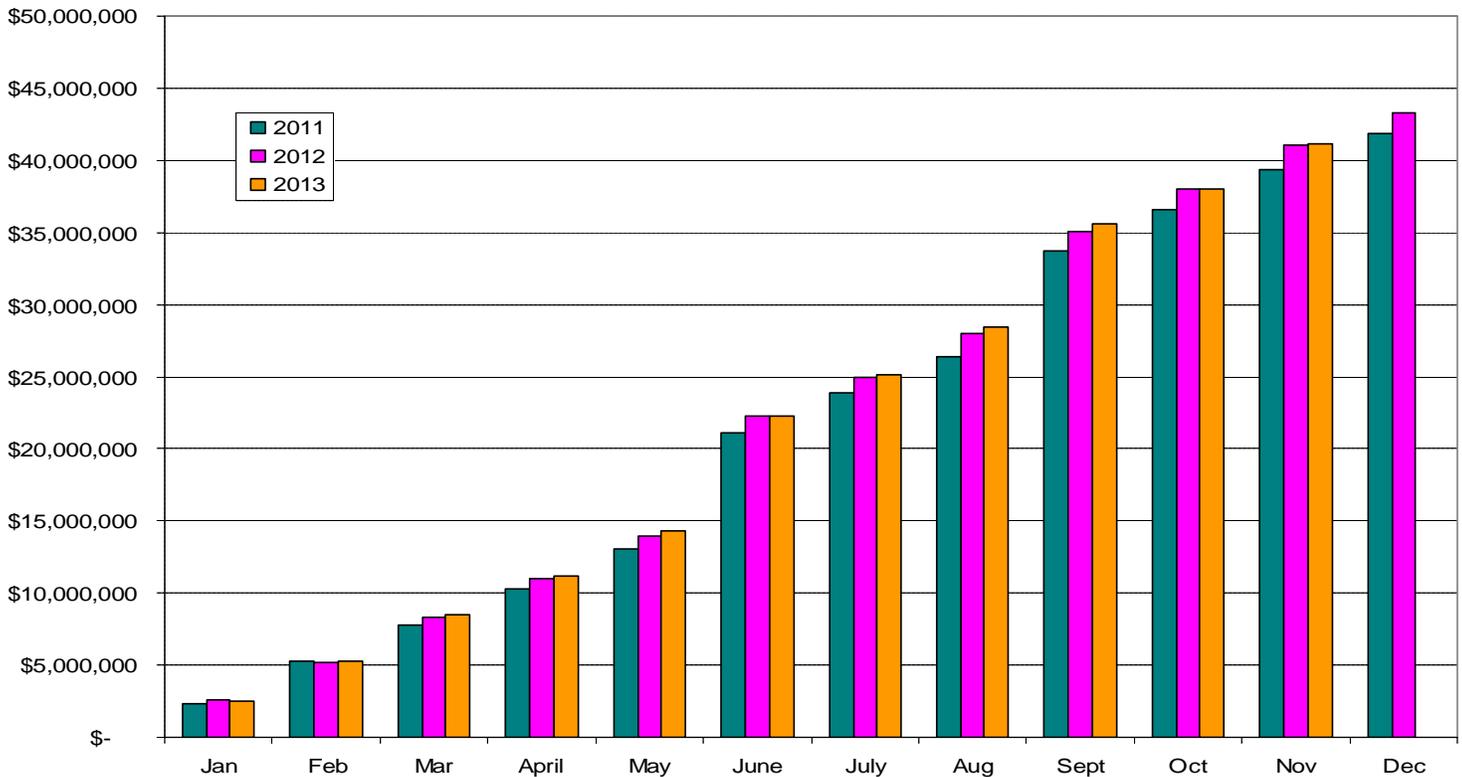
### VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. In November, U.S. retail sales increased .7%. Experts continue to point to lower gas prices, greater wealth in investments & real estate and increases in wages. In the Village, November sales taxes were 2.5% higher than last month. November YTD sales taxes received are 4.6% higher than November YTD 2012.

 **EXPENSES** - Year to date, the Village's general fund expenditures are 2.1% above what was spent one year ago.

# GENERAL FUND

# CUMULATIVE REVENUES



**POSITIVE** November 2013 revenues are .3% or \$111,000 above November 2012. Increases in sales tax (\$352,000), state income tax (\$365,000) and various fees, charges & fines (\$173,000) are offset by lower telecommunication tax (\$555,000) and property taxes (\$243,000) .

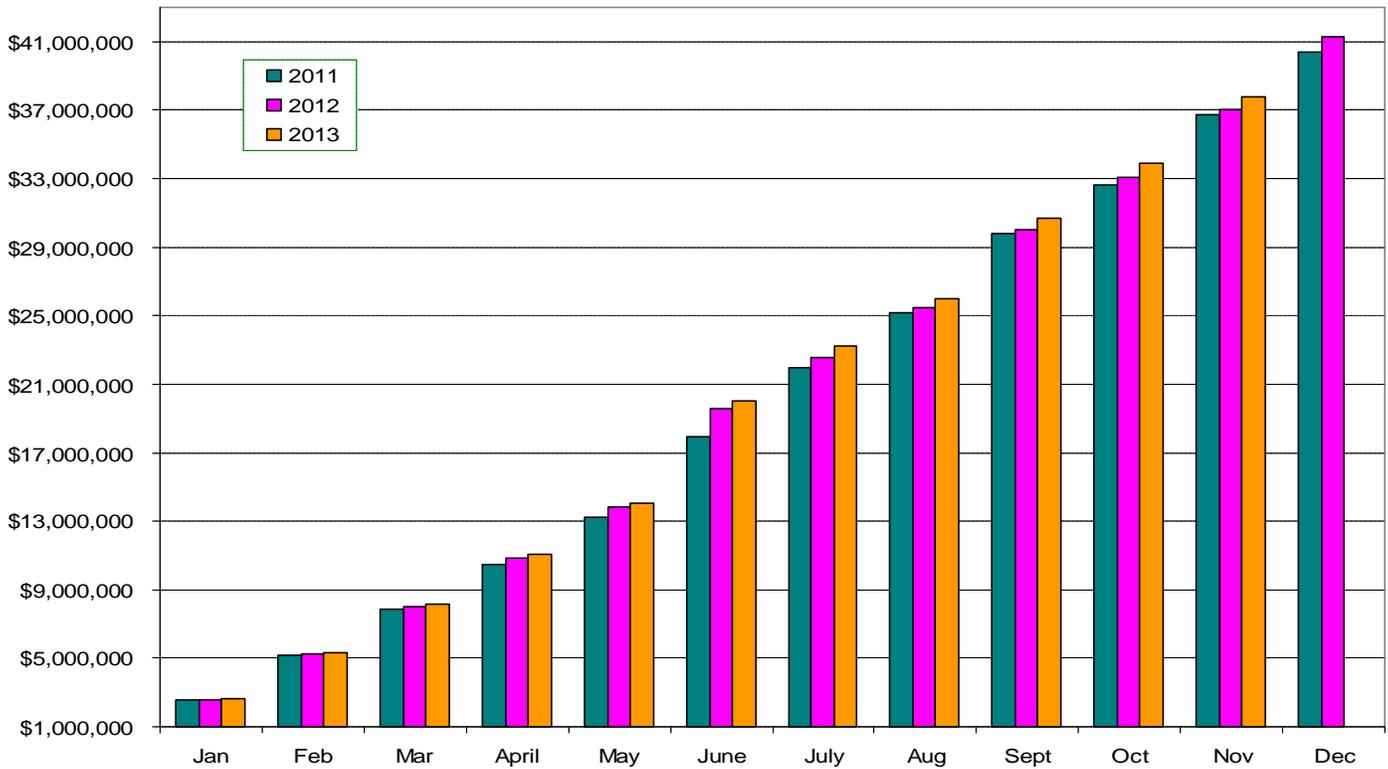
## GENERAL FUND REVENUES

November 30, 2013

Description	2013 Budget	November 2013 YTD Actual	November 2012 YTD Actual	November 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
<b>Property Taxes</b>	\$ 10,631,623	\$ 10,638,351	\$ 10,881,797	\$ 11,227,126	\$ (243,446)	-2.2%	(588,775)	-5.2%
<b>Sales Tax</b>	10,850,000	10,591,775	10,239,695	9,774,220	352,080	3.4%	817,555	8.4%
<b>Home Rule Sales Tax</b>	1,950,000	1,740,083	1,721,816	1,713,527	18,267	1.1%	26,556	1.5%
<b>Hotel Use Tax</b>	800,000	776,523	735,930	702,376	40,593	5.5%	74,147	10.6%
<b>Natural Gas Use Tax</b>	480,000	438,707	369,160	454,747	69,547	18.8%	(16,040)	-3.5%
<b>Electricity Tax</b>	1,925,000	1,788,179	1,780,257	1,776,964	7,922	0.4%	11,215	0.6%
<b>Telecommunications Tax</b>	3,100,000	2,643,010	3,198,447	2,773,234	(555,437)	-17.4%	(130,224)	-4.7%
<b>Bldg, Review, Inspec Fees</b>	1,072,927	1,370,277	1,536,975	1,157,107	(166,698)	-10.8%	213,170	18.4%
<b>Licenses &amp; Other Permits</b>	384,830	410,540	359,213	321,856	51,327	14.3%	88,684	27.6%
<b>State Income Tax</b>	3,990,000	4,320,224	3,954,965	3,554,014	365,259	9.2%	766,210	21.6%
<b>State Shared Revenue</b>	1,203,000	1,206,011	1,108,384	1,113,330	97,627	8.8%	92,681	8.3%
<b>Fees, Charges, &amp; Fines</b>	4,643,767	4,522,935	4,350,147	4,244,922	172,788	4.0%	278,013	6.5%
<b>Interest Income</b>	50,000	104,588	84,207	86,753	20,381	24.2%	17,835	20.6%
<b>Other</b>	550,000	602,939	722,070	437,489	(119,131)	-16.5%	165,450	37.8%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 41,154,142</b>	<b>\$ 41,043,063</b>	<b>\$ 39,337,665</b>	<b>\$111,079</b>	<b>0.3%</b>	<b>\$1,816,477</b>	<b>4.6%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

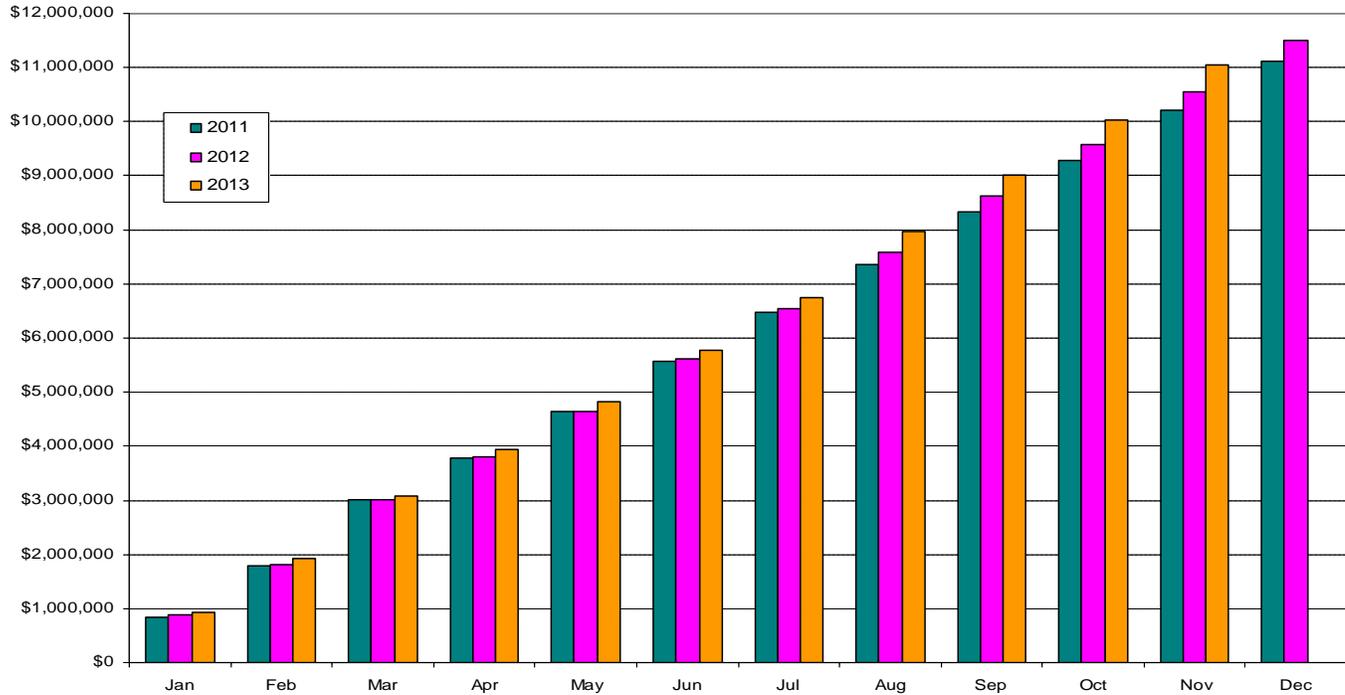


**NEUTRAL** Expenditures are 2.1% higher than the previous year .

Description	2013 Budget	November 2013 YTD Actual	November 2012 YTD Actual	November 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 309,140	\$ 289,688	\$ 263,875	\$ 19,452	6.7%	45,265	17.2%
General Management	509,764	564,186	462,767	423,669	101,419	21.9%	140,517	33.2%
Legal	556,707	445,142	465,599	41,178	(20,457)	-4.4%	403,964	981.0%
Building Services	766,533	661,321	633,390	599,091	27,931	4.4%	62,230	10.4%
Human Resources	278,289	193,670	215,371	111,908	(21,701)	-10.1%	81,762	73.1%
Information Services	983,022	905,439	866,721	821,793	38,718	4.5%	83,646	10.2%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>3,078,898</b>	<b>2,933,536</b>	<b>2,261,514</b>	<b>145,362</b>	<b>5.0%</b>	<b>817,384</b>	<b>36.1%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>1,188,043</b>	<b>1,278,863</b>	<b>1,167,115</b>	<b>(90,820)</b>	<b>-7.1%</b>	<b>20,928</b>	<b>1.8%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>5,131,103</b>	<b>5,264,883</b>	<b>5,512,175</b>	<b>(133,780)</b>	<b>-2.5%</b>	<b>(381,072)</b>	<b>-6.9%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>1,791,349</b>	<b>1,644,627</b>	<b>1,705,334</b>	<b>146,722</b>	<b>8.9%</b>	<b>86,015</b>	<b>5.0%</b>
Police	14,780,831	13,531,043	13,088,220	12,755,108	442,823	3.4%	775,935	6.1%
Fire	13,458,893	12,357,658	12,108,775	12,258,557	248,883	2.1%	99,101	0.8%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>25,888,701</b>	<b>25,196,995</b>	<b>25,013,665</b>	<b>691,706</b>	<b>2.7%</b>	<b>875,036</b>	<b>3.5%</b>
Transportation Assistance	123,000	73,157	93,241	99,169	(20,084)	-21.5%	(26,012)	-26.2%
Communications Office	621,490	565,508	547,115	518,192	18,393	3.4%	47,316	9.1%
Community Events	55,000	49,103	41,183	45,161	7,920	19.2%	3,942	8.7%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>687,768</b>	<b>681,539</b>	<b>662,522</b>	<b>6,229</b>	<b>0.9%</b>	<b>25,246</b>	<b>3.8%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 37,765,862</b>	<b>\$ 37,000,443</b>	<b>\$ 36,322,325</b>	<b>\$ 765,419</b>	<b>2.1%</b>	<b>1,443,537</b>	<b>4.0%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

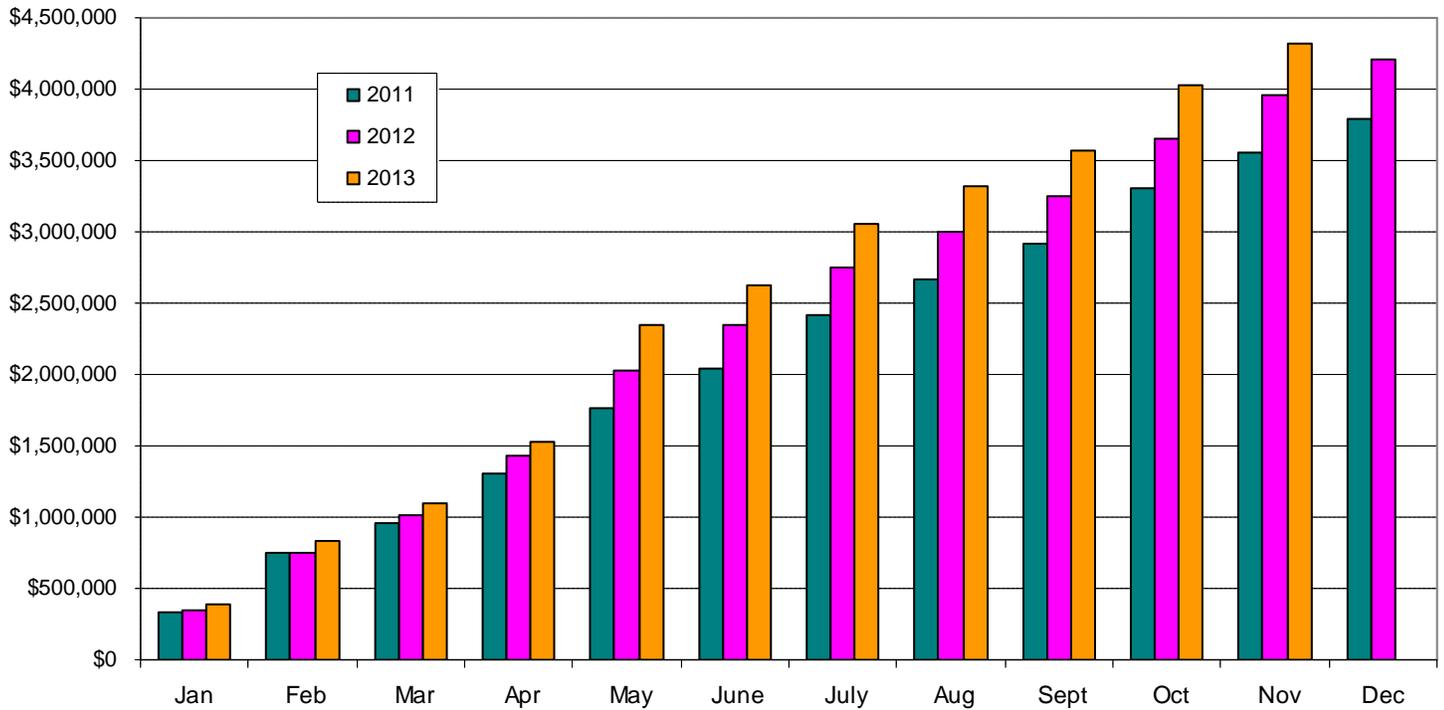


**POSITIVE** November YTD sales tax, net of rebates, is 3.4% greater than November 2012 YTD.

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	965,692
APR	JUL	901,356	925,312	973,187
MAY	AUG	888,019	1,031,740	1,222,972
JUN	SEP	973,958	1,048,232	1,040,054
JUL	OCT	938,100	946,669	999,766
AUG	NOV	945,294	986,766	1,025,052
SEP	DEC	909,687	948,365	
<b>Subtotal</b>		\$ 11,127,843	\$ 11,508,352	\$ 11,044,724
Rebates		(829,286)	(796,174)	(452,949)
<b>Total</b>		\$ 10,298,557	\$ 10,712,178	\$ 10,591,775

## GENERAL FUND

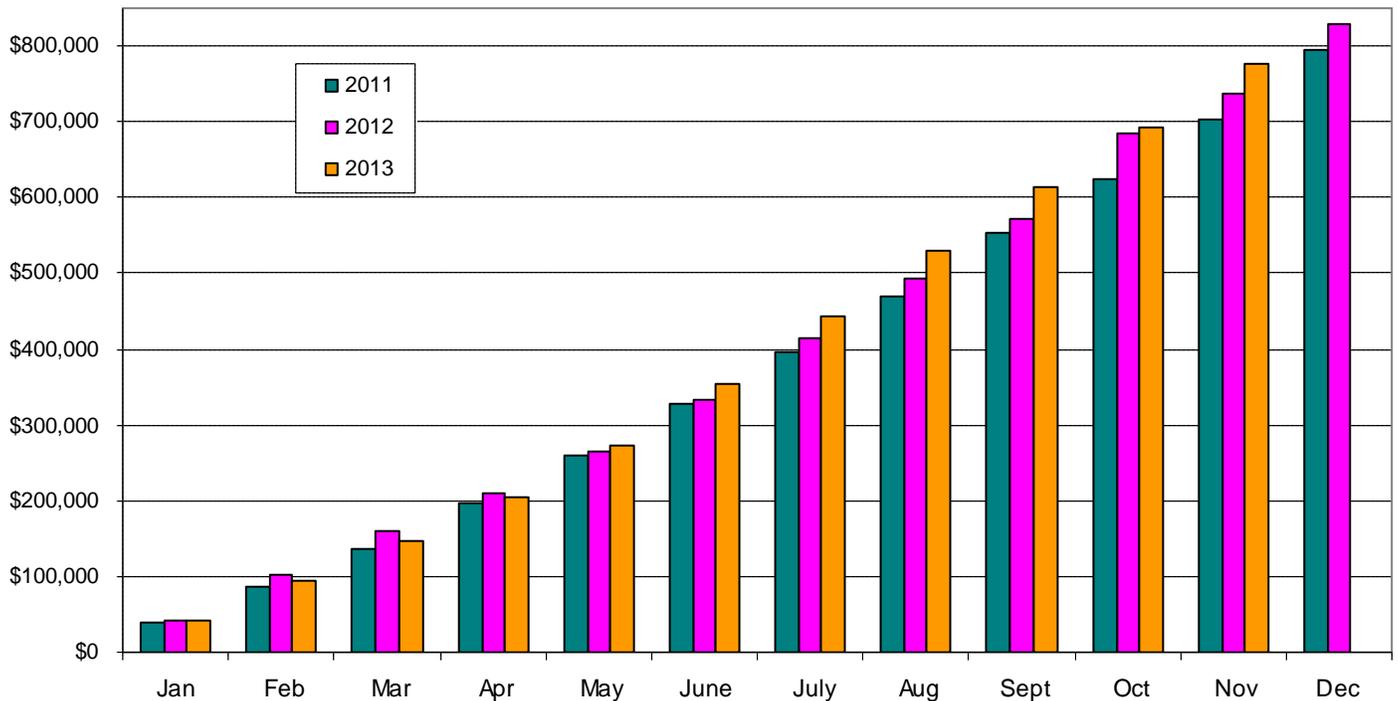
## CUMULATIVE INCOME TAX



**POSITIVE** November YTD income taxes are 9.2% higher than November 2012 YTD.

## GENERAL FUND

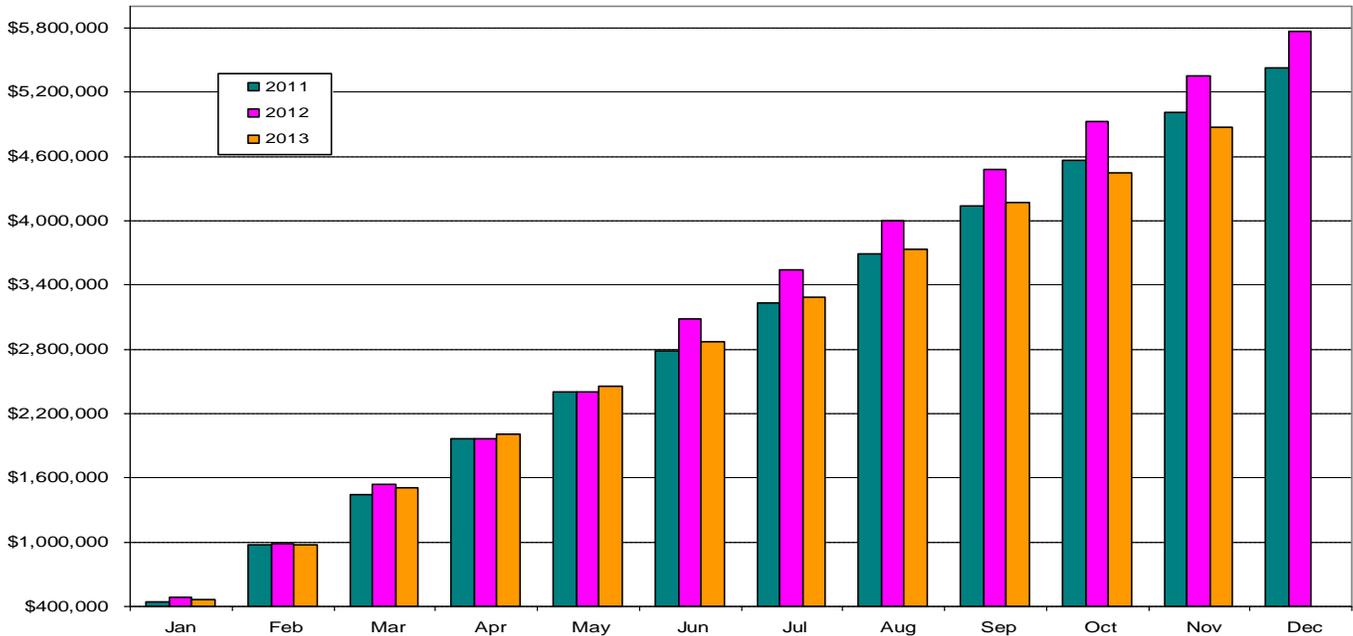
## HOTEL TAX



**POSITIVE** November YTD hotel taxes are 5.5% above November 2012 YTD.

## GENERAL FUND

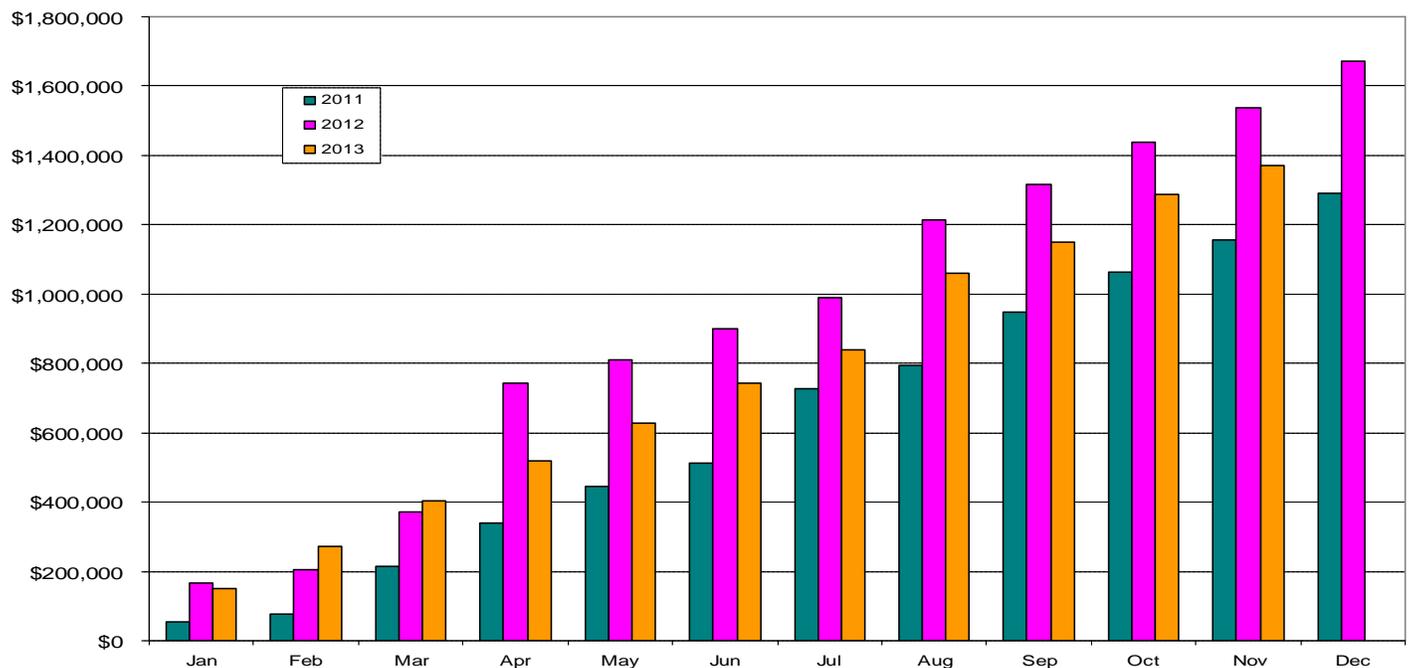
## CUMULATIVE UTILITY TAX



**NEGATIVE** November YTD utility taxes are 8.9% lower than November 2012 YTD because of lower telecommunication taxes (\$555,000). This month our telecommunication distribution was only 2% lower than November 2012, however YTD it is 17% lower.

## GENERAL FUND

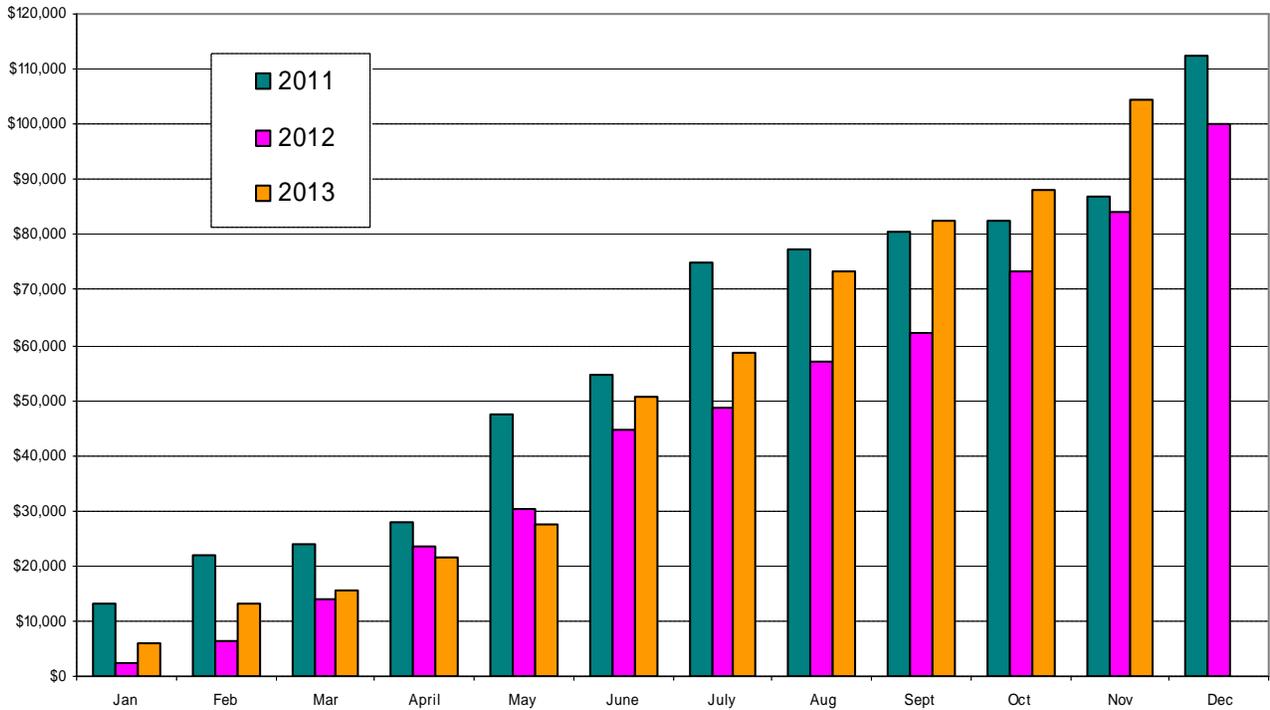
## CUMULATIVE BUILDING FEES



**NEUTRAL** November YTD building fees are \$167,000 or 10.8% lower than November 2012 YTD primarily due to the large permit for Midwestern University's parking garage received in 2012.

# GENERAL FUND

# INTEREST INCOME



**POSITIVE** November YTD interest is 24.2% or \$20,000 higher than November 2012 YTD primarily due to higher investable funds and slightly higher interest rates than 2012.

## Village of Downers Grove

Treasurer's Report - Investment Report  
For Month Ending: November 30, 2013

Aged Investments	November 30	Investment	Interest Rate
	Investment	%	%
	\$		
1-3 mos	54,861,201	70.66%	0.24%
4-6 mos	3,329,800	4.29%	0.54%
7-9 mos	2,682,453	3.45%	0.75%
10-12 mos	4,865,398	6.27%	0.73%
1-2 years	5,745,390	7.40%	0.87%
2-3 years	4,197,621	5.41%	0.72%
3-3 1/2 years	1,962,705	2.53%	1.07%
<b>Totals</b>	<b>77,644,567</b>	<b>100.00%</b>	

Investment Type	November 30	Investment	Interest Rate
	Balances	%	%
	\$		
CD's	19,403,331	24.99%	0.76%
Checking	12,654,208	16.30%	0.17%
MM Funds	40,605,763	52.30%	0.22%
Agency	4,981,266	6.42%	0.82%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>77,644,567</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	<b>CASH &amp; INVESTMENTS</b>		<i>Inc/</i>	<i>%</i>	<b>LAST YEAR</b>
	<b>November 30, 2013</b>	<b>October 31, 2013</b>	<b>(Dec)</b>		<b>November 30, 2012</b>
General Fund	\$ 16,011,607	\$ 16,968,009	(956,402)	-6%	\$ 14,724,924
Motor Fuel Tax	\$ 280,088	\$ 625,475	(345,387)	-55%	\$ 768,719
Downtown Redev TIF	\$ 1,274,764	\$ 1,271,833	2,931	0%	\$ 1,066,371
Foreign Fire Insurance	\$ 282,242	\$ 221,482	60,760	27%	\$ 279,314
Ogden Corridor TIF	\$ 4,655,578	\$ 4,742,838	(87,260)	-2%	\$ 4,254,341
Transportation	\$ (1,958,075)	\$ (1,927,721)	(30,354)	-2%	\$ (1,953,391)
Asset Porteurure	\$ 822,763	\$ 801,129	21,634	3%	\$ 122,569
Subtotal Special Revenue Funds	\$ 5,357,360	\$ 5,735,036	(377,676)	-7%	\$ 4,537,923
Capital Projects	\$ 16,493,824	\$ 16,625,082	(131,258)	-1%	\$ 24,115,863
Municipal Buildings	\$ 581,087	\$ 558,864	22,223	4%	\$ 386,074
Real Estate	\$ 233,621	\$ 237,292	(3,671)	-2%	\$ 256,186
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 14,582,894
Subtotal Capital Project Funds	\$ 17,308,532	\$ 17,421,238	(112,706)	-1%	\$ 39,341,017
Fairview Ave Debt Fund	\$ (21,758)	\$ (39,094)	17,336	44%	\$ (27,082)
CBD TIF Debt Service Fund	\$ 9,032,913	\$ 9,031,486	1,427	0%	\$ 542,426
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -
Subtotal Debt Service Funds	\$ 9,011,155	\$ 8,992,392	18,763	0%	\$ 515,344
Stormwater Utility Fund	\$ 11,007,414	\$ 12,636,059	(1,628,645)	-13%	\$ -
Parking Operations	\$ 1,281,205	\$ 1,236,637	44,568	4%	\$ 1,149,797
Water	\$ 8,240,419	\$ 7,358,107	882,312	12%	\$ 9,797,217
Subtotal Enterprise Funds	\$ 20,529,038	\$ 21,230,803	(701,765)	-3%	\$ 10,947,014
Equipment Replacement	\$ 1,346,401	\$ 1,502,331	(155,930)	-10%	\$ 1,779,067
Fleet Services	\$ 336,885	\$ 353,357	(16,472)	-5%	\$ 260,188
Risk Management	\$ (651,684)	\$ (631,947)	(19,737)	-3%	\$ 313,274
Health Insurance	\$ 1,153,921	\$ 1,168,755	(14,834)	-1%	\$ 966,614
Subtotal Internal Service Funds	\$ 2,185,523	\$ 2,392,496	(206,973)	-9%	\$ 3,319,143
Village before trust & library	\$ 70,403,215	\$ 72,739,974	(2,336,759)	-3%	\$ 73,385,365
Construction Deposit	\$ 1,698,305	\$ 1,822,302	(123,997)	-7%	\$ 2,706,634
Police Pension	\$ 43,175,056	\$ 43,274,172	(99,116)	0%	\$ 41,217,359
Fire Pension	\$ 38,382,044	\$ 38,550,188	(168,144)	0%	\$ 36,296,792
Subtotal Pension/Trust Funds	\$ 83,255,405	\$ 83,646,662	(391,257)	0%	\$ 80,220,785
Library	\$ 4,036,132	\$ 4,653,304	(617,172)	-13%	\$ 4,377,736
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566
GO Debt, Library	\$ 910,753	\$ 910,744	9	0%	\$ 872,954
Subtotal: Public Library	\$ 5,190,451	\$ 5,807,614	(617,163)	-11%	\$ 5,494,256
<b>GRAND TOTAL</b>	<b>\$ 158,849,071</b>	<b>\$ 162,194,250</b>	<b>(3,345,179)</b>	<b>-2.1%</b>	<b>\$ 159,100,406</b>

# VILLAGE OF DOWNERS GROVE

## MONTHLY FINANCIAL REPORT

December 2013 (unaudited)

This report highlights certain unaudited revenues and expenditures of the Village for the past month and year-to-date, along with local economic indicators. Contact the Village Finance Department with any questions.

Overview	Current Month	Year to Date	Page
General Fund Revenues	 Positive	 Positive	2
General Fund Expenditures	 Neutral	 Neutral	3
Sales Tax	 Positive	 Positive	4
State Income Tax	 Positive	 Positive	5
Hotel Tax	 Positive	 Positive	5
Utility Tax	 Negative	 Negative	6
Building Fees	 Neutral	 Neutral	6
Interest Income	 Positive	 Positive	7
Treasurer's Report	 Neutral	 Neutral	8

Positive (Green):  
Neutral (Yellow):  
Negative (Red):

Revenues have exceeded expectations or expenditures are lower than anticipated.  
Revenues and expenditures are within a reasonable range of predictions.  
Revenues are less than forecasted or expenditures are higher than projected.

### ECONOMIC INDICATORS:

 **CONSUMER CONFIDENCE** - December's consumer confidence rebounded from November to close to "pre-government shutdown" levels. Although 2013 was filled with many economic swings, consumer confidence levels & optimism about future economic & job growth are much higher than when the year began.

 **EMPLOYMENT** - The national unemployment rate for December decreased to 6.7%, the lowest rate we've seen since November 2008. The December 2012 unemployment rate was 7.9%.

 **HOUSING** - In December, housing starts in the U.S. were 9.8% lower than last month but 1.6% higher than December 2012, giving builders their best year since 2007. Building permits, which indicates future construction, were down 3.0% from November but overall are 4.6% higher than December 2012. Experts are cautiously optimistic, not entirely convinced the housing market is in a full rebound.

 **INTEREST RATES** - Interest rates in December continue to remain historically low, averaging about 1% on 12 month CDs.

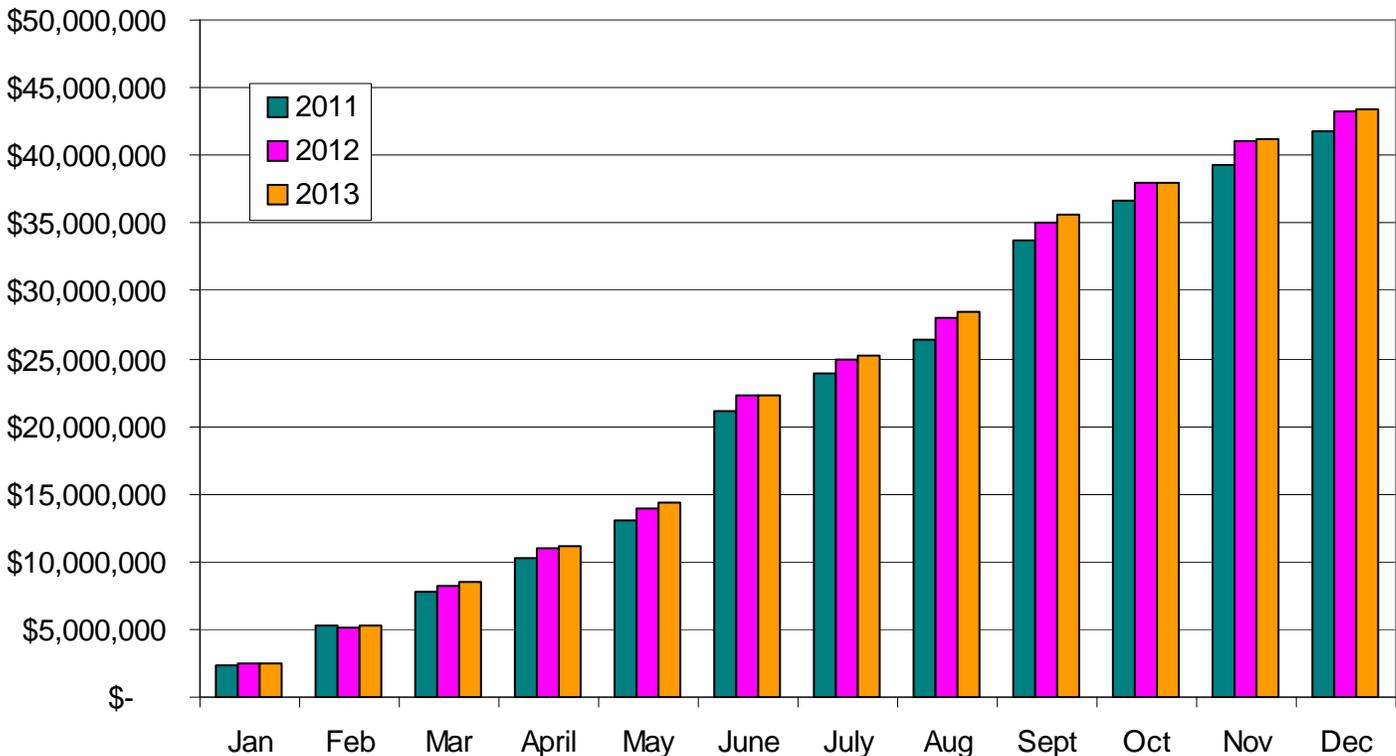
### VILLAGE HIGHLIGHTS:

 **RETAIL SALES** - The largest source of revenues for the Village are sales taxes. In December, U.S. retail sales increased .2%. Discounts, promotions and on-line shopping drove consumers to spend more than anticipated. In the Village, sales taxes for 2013 were 4.4% higher than 2012.

 **EXPENSES** - 2013 expenses finished the year .8% higher than 2012 and \$1,600 below budget.

# GENERAL FUND

# CUMULATIVE REVENUES



**POSITIVE** December 2013 revenues are .2% or \$97,000 above December 2012. Increases in sales tax (\$466,000), state income tax (\$354,000) and state shared taxes (\$98,000) are offset by lower telecommunication tax (\$530,000) and property taxes (\$326,000) .

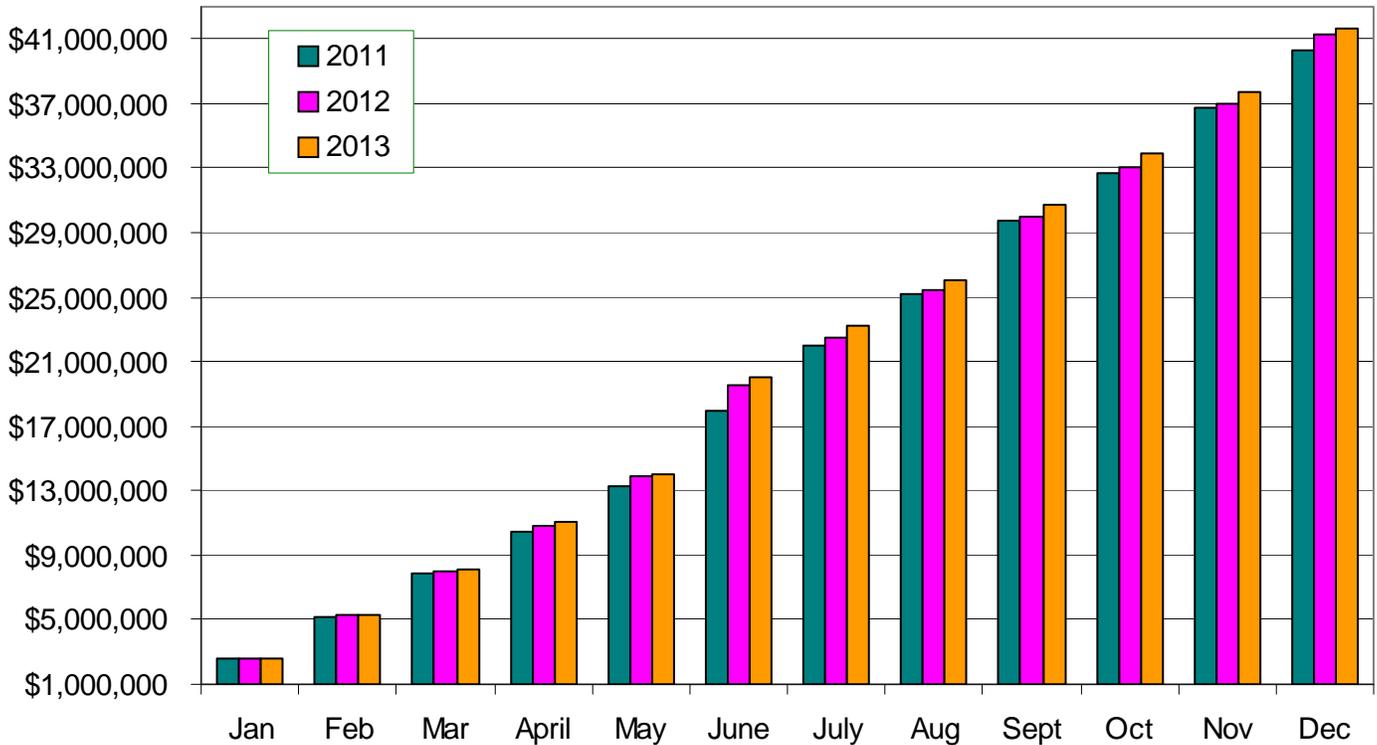
## GENERAL FUND REVENUES

December 31, 2013

Description	2013 Budget	December 2013 YTD Actual	December 2012 YTD Actual	December 2011 YTD Actual	Change from 2012 to 2013	% Change from 2012	Change from 2011 to 2013	% Change from 2011
Property Taxes	\$ 10,631,623	\$ 10,751,253	\$ 11,083,591	\$ 11,425,365	\$ (332,338)	-3.0%	(674,112)	-5.9%
Sales Tax	10,850,000	11,237,716	10,772,180	10,311,333	465,536	4.3%	926,383	9.0%
Home Rule Sales Tax	1,950,000	1,893,681	1,862,873	1,855,030	30,808	1.7%	38,651	2.1%
Hotel Use Tax	800,000	851,675	832,460	795,531	19,215	2.3%	56,144	7.1%
Natural Gas Use Tax	480,000	494,390	400,693	472,818	93,697	23.4%	21,572	4.6%
Electricity Tax	1,925,000	1,950,675	1,911,358	1,908,437	39,317	2.1%	42,238	2.2%
Telecommunications Tax	3,100,000	2,846,907	3,378,657	3,190,080	(531,750)	-15.7%	(343,173)	-10.8%
Bldg, Review, Inspec Fees	1,072,927	1,471,158	1,670,357	1,292,270	(199,199)	-11.9%	178,888	13.8%
Licenses & Other Permits	384,830	480,518	418,242	388,971	62,276	14.9%	91,547	23.5%
State Income Tax	3,990,000	4,557,546	4,203,160	3,787,095	354,386	8.4%	770,451	20.3%
State Shared Revenue	1,203,000	1,317,187	1,219,035	1,163,433	98,152	8.1%	153,754	13.2%
Fees, Charges, & Fines	4,643,767	4,740,099	4,655,252	4,612,719	84,847	1.8%	127,380	2.8%
Interest Income	50,000	100,000	100,007	115,421	(7)	0.0%	(15,421)	-13.4%
Other	550,000	721,728	815,508	539,110	(93,780)	-11.5%	182,618	33.9%
<b>Total Revenues</b>	<b>\$ 41,631,147</b>	<b>\$ 43,414,533</b>	<b>\$ 43,323,373</b>	<b>\$ 41,857,613</b>	<b>\$ 91,160</b>	<b>0.2%</b>	<b>\$ 1,556,920</b>	<b>3.7%</b>

# GENERAL FUND

# CUMULATIVE EXPENDITURES

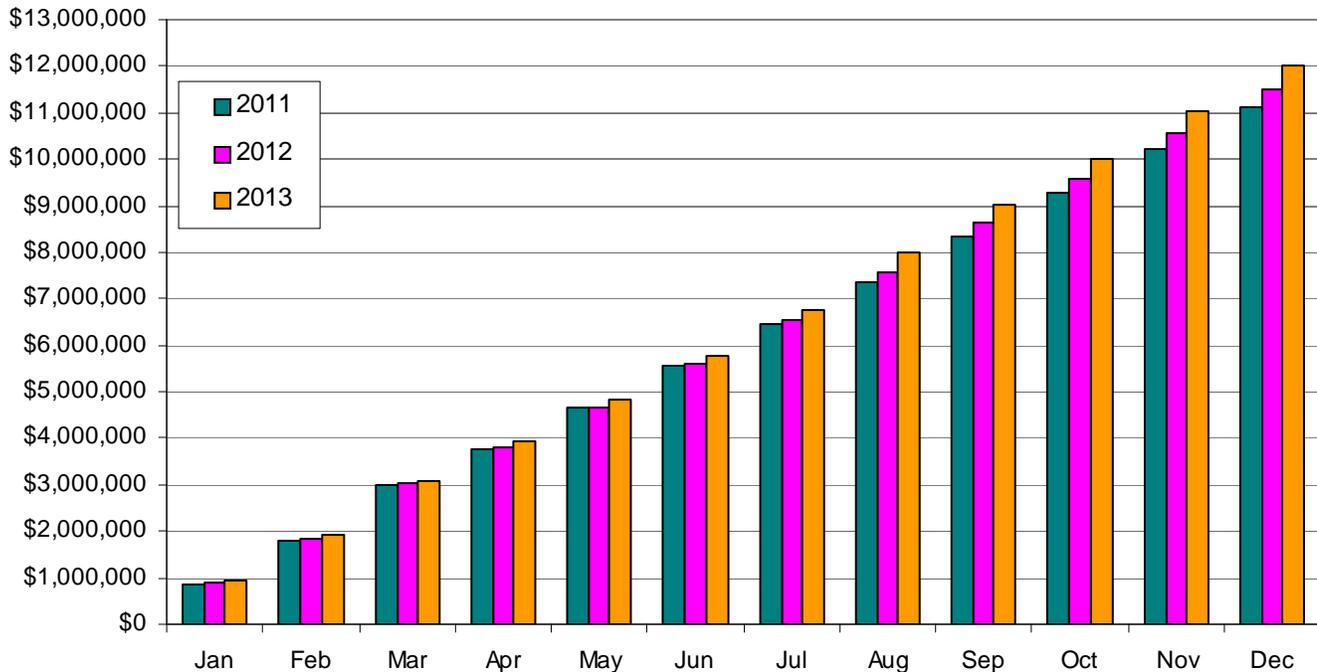


**NEUTRAL** Expenditures for 2013 are .8% or \$324,000 higher than 2012 .

Description	2013 Budget	December 2013 YTD Actual	December 2012 YTD Actual	December 2011 YTD Actual	Change From 2012 to 2013	% Change from 2012	Change From 2011 to 2013	% Change from 2011
Legislative Support	\$ 352,998	\$ 334,251	\$ 332,677	\$ 324,162	\$ 1,574	0.5%	10,089	3.1%
General Management	509,764	624,619	499,697	457,914	124,922	25.0%	166,705	36.4%
Legal	556,707	503,804	514,264	491,341	(10,460)	-2.0%	12,463	2.5%
Building Services	766,533	745,197	708,932	675,379	36,265	5.1%	69,818	10.3%
Human Resources	278,289	250,659	232,020	152,479	18,639	8.0%	98,180	64.4%
Information Services	983,022	981,072	944,437	891,179	36,635	3.9%	89,893	10.1%
<b>Subtotal General Government</b>	<b>3,447,313</b>	<b>3,439,602</b>	<b>3,232,027</b>	<b>2,992,454</b>	<b>207,575</b>	<b>6.4%</b>	<b>447,148</b>	<b>14.9%</b>
<b>Financial Services</b>	<b>1,480,203</b>	<b>1,495,793</b>	<b>1,522,083</b>	<b>1,498,066</b>	<b>(26,290)</b>	<b>-1.7%</b>	<b>(2,273)</b>	<b>-0.2%</b>
<b>Public Works</b>	<b>5,540,099</b>	<b>5,775,154</b>	<b>5,942,250</b>	<b>5,972,149</b>	<b>(167,096)</b>	<b>-2.8%</b>	<b>(196,995)</b>	<b>-3.3%</b>
<b>Community Development</b>	<b>2,124,026</b>	<b>2,110,831</b>	<b>1,948,899</b>	<b>1,970,324</b>	<b>161,932</b>	<b>8.3%</b>	<b>140,507</b>	<b>7.1%</b>
Police	14,780,831	14,744,852	14,639,307	14,036,566	105,545	0.7%	708,286	5.0%
Fire	13,458,893	13,305,892	13,270,255	13,136,186	35,637	0.3%	169,706	1.3%
<b>Subtotal Public Safety</b>	<b>28,239,724</b>	<b>28,050,744</b>	<b>27,909,562</b>	<b>27,172,752</b>	<b>141,182</b>	<b>0.5%</b>	<b>877,992</b>	<b>3.2%</b>
Transportation Assistance	123,000	84,593	106,126	120,540	(21,533)	-20.3%	(35,947)	-29.8%
Communications Office	621,490	622,181	601,869	576,482	20,312	3.4%	45,699	7.9%
Community Events	55,000	50,381	42,464	52,520	7,917	18.6%	(2,139)	-4.1%
<b>Subtotal Community Services</b>	<b>799,490</b>	<b>757,155</b>	<b>750,459</b>	<b>749,542</b>	<b>6,696</b>	<b>0.9%</b>	<b>7,613</b>	<b>1.0%</b>
<b>Total Expenditures</b>	<b>\$ 41,630,855</b>	<b>\$ 41,629,279</b>	<b>\$ 41,305,280</b>	<b>\$ 40,355,287</b>	<b>\$ 323,999</b>	<b>0.8%</b>	<b>1,273,992</b>	<b>3.2%</b>

# GENERAL FUND

# CUMULATIVE SALES TAX

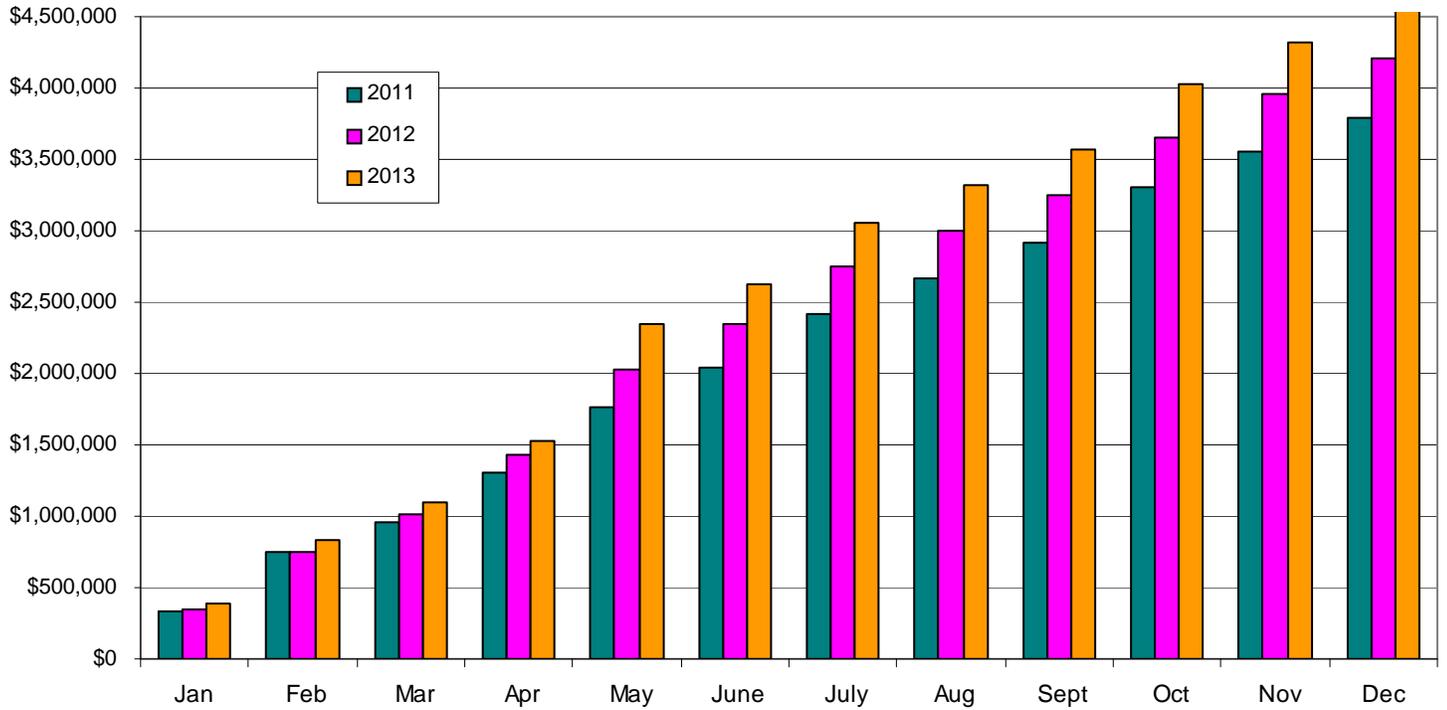


**POSITIVE** 2013 sales tax, net of rebates, is 4.3% greater than 2012 .

Sale Month	Collection Month	2011 Actual	2012 Actual	2013 Actual
OCT	JAN	\$ 843,419	\$ 881,314	\$ 930,881
NOV	FEB	938,935	937,149	994,580
DEC	MAR	1,224,614	1,201,281	1,154,284
JAN	APR	776,281	773,486	868,048
FEB	MAY	864,564	857,811	870,208
MAR	JUN	923,616	970,227	965,692
APR	JUL	901,356	925,312	973,187
MAY	AUG	888,019	1,031,740	1,222,972
JUN	SEP	973,958	1,048,232	1,040,054
JUL	OCT	938,100	946,669	999,766
AUG	NOV	945,294	986,766	1,025,052
SEP	DEC	909,687	948,365	970,857
<b>Subtotal</b>		\$ 11,127,843	\$ 11,508,352	\$ 12,015,581
Rebates		(829,286)	(796,174)	(777,864)
<b>Total</b>		\$ 10,298,557	\$ 10,712,178	\$ 11,237,717

## GENERAL FUND

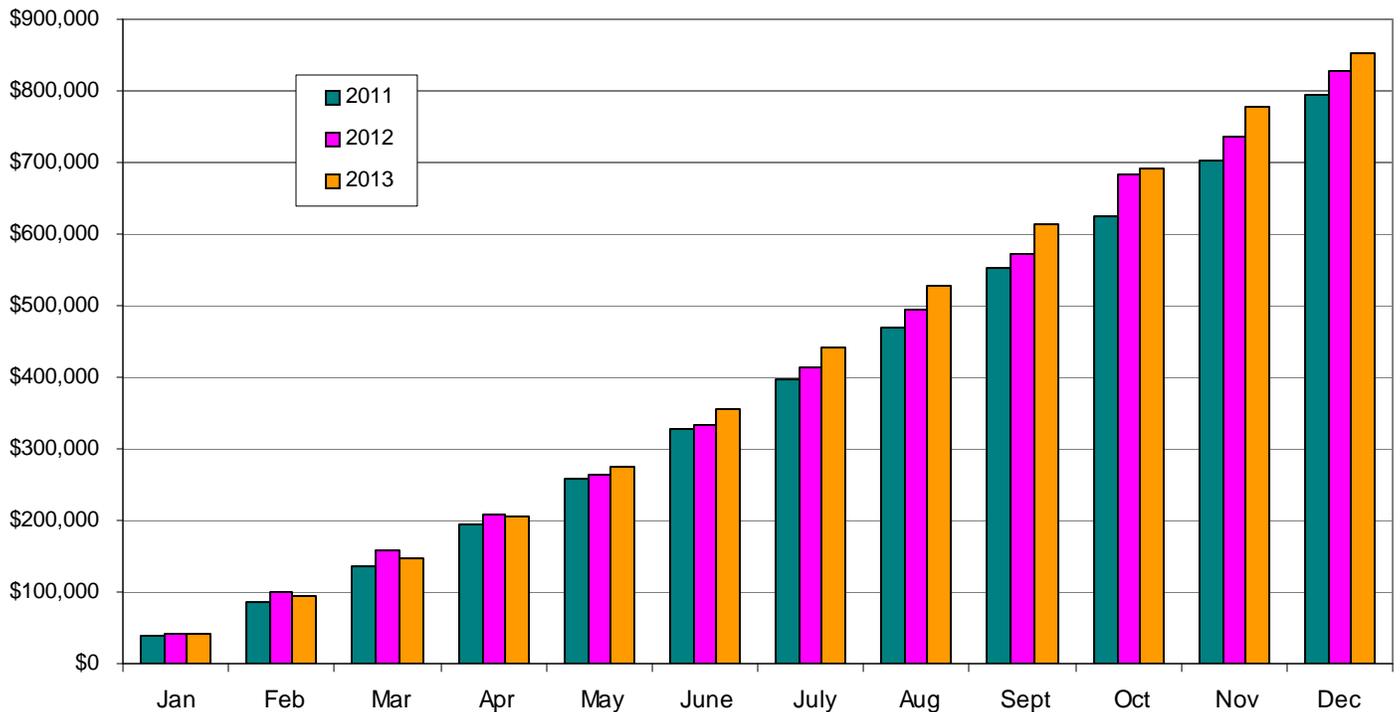
## CUMULATIVE INCOME TAX



**POSITIVE** Income taxes in 2013 are 8.4% higher than 2012.

## GENERAL FUND

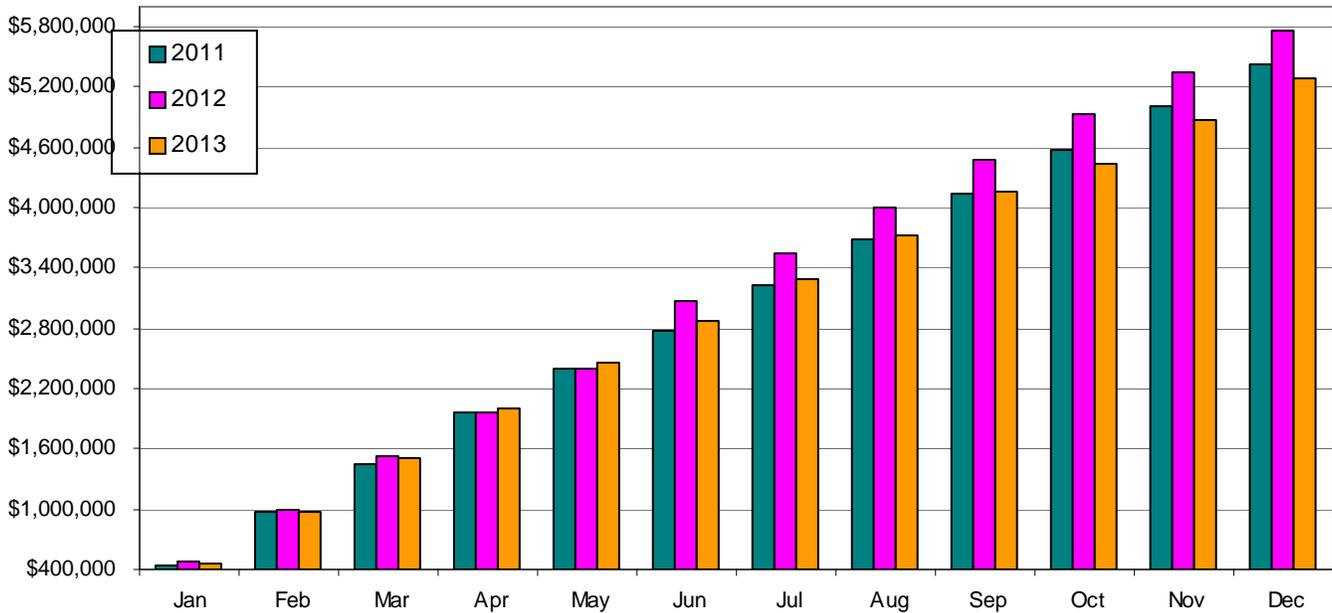
## HOTEL TAX



**POSITIVE** Hotel taxes for 2013 are 2.3% above 2012.

# GENERAL FUND

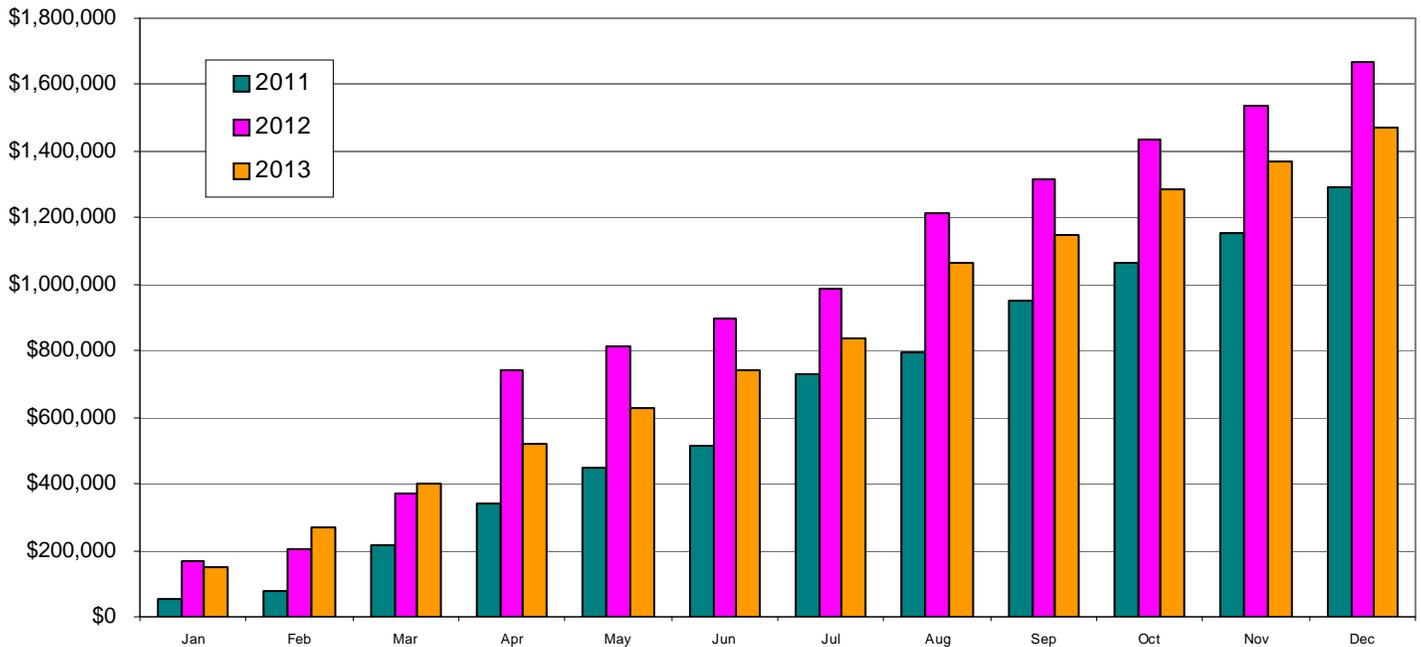
# CUMULATIVE UTILITY TAX



**NEGATIVE** Utility taxes for 2013 finished the year 8.1% lower than 2012 due to lower telecommunication taxes. In 2013 our telecommunication distribution was 17.4% lower than 2012. Gas & electric were above last year, 23.4% and 2.1% respectively.

# GENERAL FUND

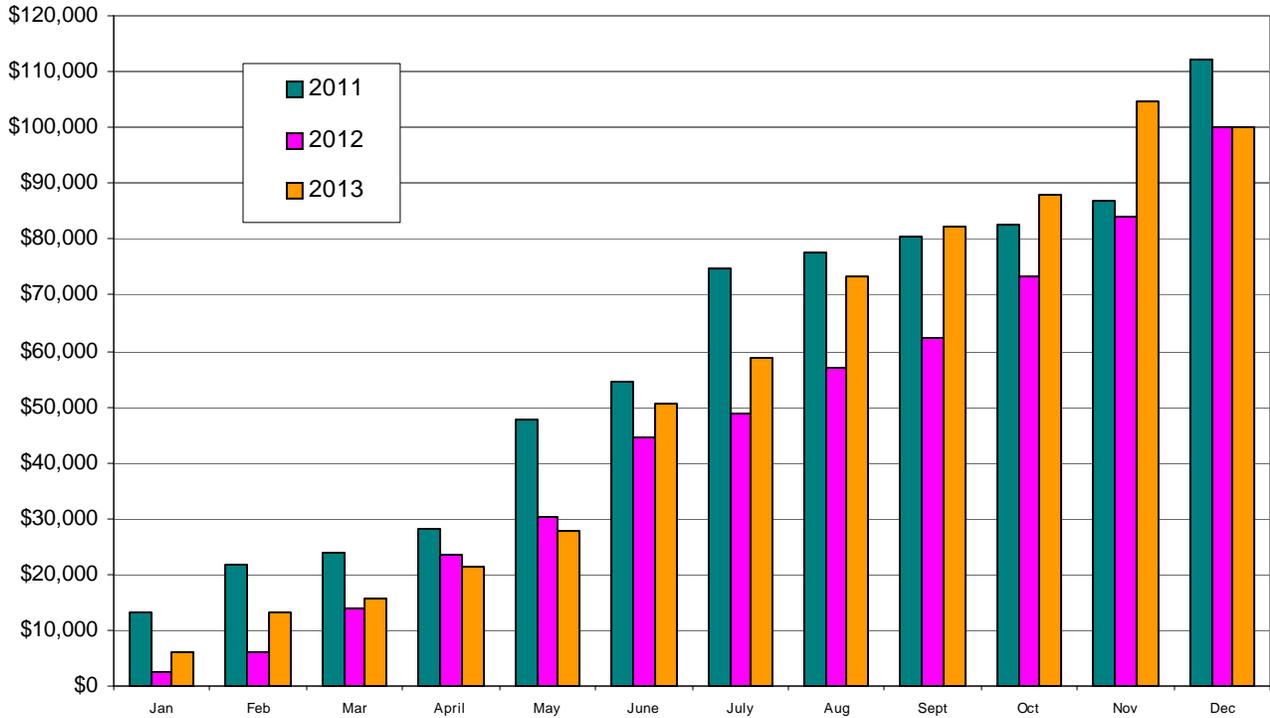
# CUMULATIVE BUILDING FEES



**NEUTRAL** Although building fees are 11.9% lower in 2013 compared to 2012, they are \$397,000 higher than budget. Midwestern University had some large permits in 2012 that gave us significant building fees.

# GENERAL FUND

# INTEREST INCOME



**POSITIVE** Similar to 2012, per the Long Range Financial Plan, interest in the excess of \$100,000 (\$65,000) was transferred to the Transportation Fund to reduce the accumulated deficit.

## Village of Downers Grove Treasurer's Report - Investment Report For Month Ending: December 31, 2013

<u>Aged Investments</u>	<u>December 31 Investment</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
1-3 mos	52,184,052	67.93%	0.28%
4-6 mos	3,329,800	4.33%	0.54%
7-9 mos	3,018,890	3.93%	0.80%
10-12 mos	5,567,485	7.25%	0.74%
1-2 years	6,281,751	8.18%	0.80%
2-3 years	4,892,869	6.37%	0.80%
3-3 1/2 years	1,540,350	2.01%	1.20%
<b>Totals</b>	<b>76,815,196</b>	<b>100.00%</b>	

<u>Investment Type</u>	<u>December 31 Balances</u> \$	<u>Investment</u> %	<u>Interest Rate</u> %
CD's	18,923,382	24.63%	0.76%
Checking	14,681,424	19.11%	0.25%
MM Funds	37,117,293	48.32%	0.24%
Agency	6,093,098	7.93%	0.86%
CP	0	0.00%	0.00%
<b>Totals</b>	<b>76,815,196</b>	<b>100.00%</b>	

# ALL FUNDS

# TREASURER'S REPORT

	<i>CASH &amp; INVESTMENTS</i>		<i>Inc/</i>		<i>LAST YEAR</i>	
	<i>December 31, 2013</i>	<i>November 30, 2013</i>	<i>(Dec)</i>	<i>%</i>	<i>December 31, 2012</i>	<i>%</i>
General Fund	\$ 16,023,325	\$ 16,011,607	11,718	0%	\$ 14,279,371	12%
Motor Fuel Tax	\$ 370,241	\$ 280,088	90,153	32%	\$ 349,142	6%
Downtown Redev TIF	\$ 1,288,066	\$ 1,274,764	13,302	1%	\$ 1,179,966	9%
Foreign Fire Insurance	\$ 266,051	\$ 282,242	(16,191)	-6%	\$ 255,438	4%
Ogden Corridor TIF	\$ 4,654,251	\$ 4,655,578	(1,327)	0%	\$ 4,253,548	9%
Transportation	\$ (1,948,663)	\$ (1,958,075)	9,412	0%	\$ (1,954,355)	0%
Asset Porteiture	\$ 833,694	\$ 822,763	10,931	1%	\$ 125,986	562%
Subtotal Special Revenue Funds	\$ 5,463,640	\$ 5,357,360	106,280	2%	\$ 4,209,725	30%
Capital Projects	\$ 16,638,054	\$ 16,493,824	144,230	1%	\$ 23,265,031	-28%
Municipal Buildings	\$ 610,254	\$ 581,087	29,167	5%	\$ 394,180	55%
Real Estate	\$ 226,717	\$ 233,621	(6,904)	-3%	\$ 256,695	-12%
Stormwater Improvement Fund	\$ -	\$ -	0	n/a	\$ 14,353,402	-100%
Subtotal Capital Project Funds	\$ 17,475,025	\$ 17,308,532	166,493	1%	\$ 38,269,308	-54%
Fairview Ave Debt Fund	\$ (5,408)	\$ (21,758)	16,350	75%	\$ (13,289)	59%
CBD TIF Debt Service Fund	\$ 9,034,385	\$ 9,032,913	1,472	0%	\$ 542,445	1565%
Capital/Facilities Debt Fund	\$ -	\$ -	0	n/a	\$ -	n/a
Subtotal Debt Service Funds	\$ 9,028,977	\$ 9,011,155	17,822	0%	\$ 529,156	1606%
Stormwater Utility Fund	\$ 10,443,732	\$ 11,007,414	(563,682)	-5%	\$ 3,643	n/a
Parking Operations	\$ 1,306,867	\$ 1,281,205	25,662	2%	\$ 1,149,199	14%
Water	\$ 7,642,473	\$ 8,240,419	(597,946)	-7%	\$ 9,036,934	-15%
Subtotal Enterprise Funds	\$ 19,393,072	\$ 20,529,038	(1,135,966)	-6%	\$ 10,189,776	90%
Equipment Replacement	\$ 1,285,822	\$ 1,346,401	(60,579)	-4%	\$ 1,404,576	-8%
Fleet Services	\$ 317,672	\$ 336,885	(19,213)	-6%	\$ 263,165	21%
Risk Management	\$ (619,597)	\$ (651,684)	32,087	5%	\$ 149,945	-513%
Health Insurance	\$ 1,346,010	\$ 1,153,921	192,089	17%	\$ 984,241	37%
Subtotal Internal Service Funds	\$ 2,329,907	\$ 2,185,523	144,384	7%	\$ 2,801,927	-17%
Village before trust & library	\$ 69,713,946	\$ 70,403,215	(689,269)	-1%	\$ 70,279,263	-1%
Construction Deposit	\$ 1,644,762	\$ 1,698,305	(53,543)	-3%	\$ 2,675,108	-39%
Police Pension	\$ 42,856,419	\$ 43,175,056	(318,637)	-1%	\$ 40,887,589	5%
Fire Pension	\$ 38,113,351	\$ 38,382,044	(268,693)	-1%	\$ 36,019,949	6%
Subtotal Pension/Trust Funds	\$ 82,614,532	\$ 83,255,405	(640,873)	-1%	\$ 79,582,646	4%
Library	\$ 3,713,118	\$ 4,036,132	(323,014)	-8%	\$ 4,055,366	-8%
Library Construction	\$ 243,566	\$ 243,566	0	0%	\$ 243,566	0%
GO Debt, Library	\$ 910,756	\$ 910,753	3	0%	\$ 872,998	4%
Subtotal: Public Library	\$ 4,867,440	\$ 5,190,451	(323,011)	-6%	\$ 5,171,930	-6%
<b>GRAND TOTAL</b>	<b>\$ 157,195,918</b>	<b>\$ 158,849,071</b>	<b>(1,653,153)</b>	<b>-1.0%</b>	<b>\$ 155,033,839</b>	<b>1.4%</b>