

FUND SUMMARIES (excl. General Fund)

102 MOTOR FUEL TAX FUND

Objective:

The Motor Fuel Tax (MFT) Fund is a state-required funding mechanism for the receipt and use of state revenues for roadway maintenance and construction purposes. MFT revenues are distributed by the State of Illinois from state wide taxes on gas and diesel fuel. These revenues are distributed to municipalities based on the ratio of the municipalities' population to the population of the state.

Highlights:

- The Village received an additional distribution of \$214,000 in both 2010 and 2011 from the Illinois Jobs Now Program

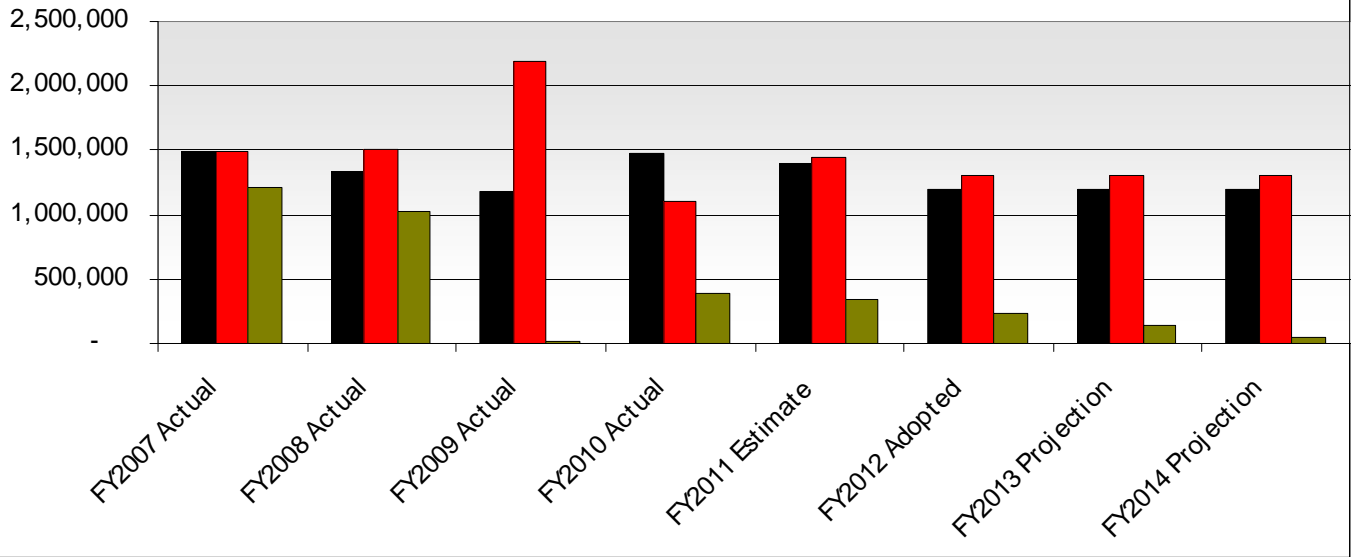
Financial Plan:

The financial objective for this fund is to ensure that planned roadway construction activities can be completed with available cash. Revenue projections are based on information provided by the Illinois Municipal League. Expense projections are based on planned roadway maintenance activities that meet the requirements of motor fuel tax receipts as defined by State Statutes. Additional expenses for roadway maintenance are included in the Capital Projects Fund. There are no Village employee expenses in this fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	1,208,242	1,204,482	1,028,415	14,079
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	1,411,226	1,297,445	1,172,648	1,468,966
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	80,015	31,488	3,016	555
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	1,491,241	1,328,933	1,175,663	1,469,521
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	1,495,000	1,505,000	2,190,000	1,100,000
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	1,495,000	1,505,000	2,190,000	1,100,000
Net Change	(3,759)	(176,067)	(1,014,337)	369,521
Ending Fund Balance	1,204,482	1,028,415	14,079	383,600

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
383,600	383,600	334,100	234,600	135,100
-	-	-	-	-
-	-	-	-	-
1,100,000	1,400,000	1,200,000	1,200,000	1,200,000
-	-	-	-	-
-	-	-	-	-
500	500	500	500	500
-	-	-	-	-
-	-	-	-	-
1,100,500	1,400,500	1,200,500	1,200,500	1,200,500
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,100,000	1,450,000	1,300,000	1,300,000	1,300,000
-	-	-	-	-
-	-	-	-	-
1,100,000	1,450,000	1,300,000	1,300,000	1,300,000
500	(49,500)	(99,500)	(99,500)	(99,500)
384,100	334,100	234,600	135,100	35,600

Fiscal Year 2012 Adopted Budget

107 DOWNTOWN REDEVELOPMENT TIF FUND

Objective:

The Downtown Redevelopment Tax Increment Financing (TIF) Fund accounts for the Village's Downtown Redevelopment Tax Increment Financing District resources and activities. TIF fund resources are provided through the collection of the TIF property tax increment created from the increase in the value of property within the district. TIF resources are used to facilitate redevelopment in the Central Business District in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Downtown Strategy. The TIF District was created in 1997.

Financial Plan:

In 2011 the Village hired a TIF consultant to refine the estimates for TIF revenue. Recent declines in real estate have affected TIF financial projections. Updated projections indicate that TIF and other revenues may not be sufficient to meet total expenses beginning in FY 2015. Through Long Range Financial Planning, solutions and strategies were developed:

- Monitor TIF performance and regularly update projections.
- Pursue actions that defer and minimize any use of

the general property tax levy to fund the gap.

Actions for 2012 and beyond were identified:

- Control TIF expenses
- Explore parking fee adjustments to provide additional revenue in future years
- Pursue redevelopment and reinvestment opportunities in the TIF
- Explore the extension of the TIF and restructuring of debt
- Adjust the property tax levy as needed

There are no Village personnel expenses in this fund, which is classified as a Special Revenue Fund.

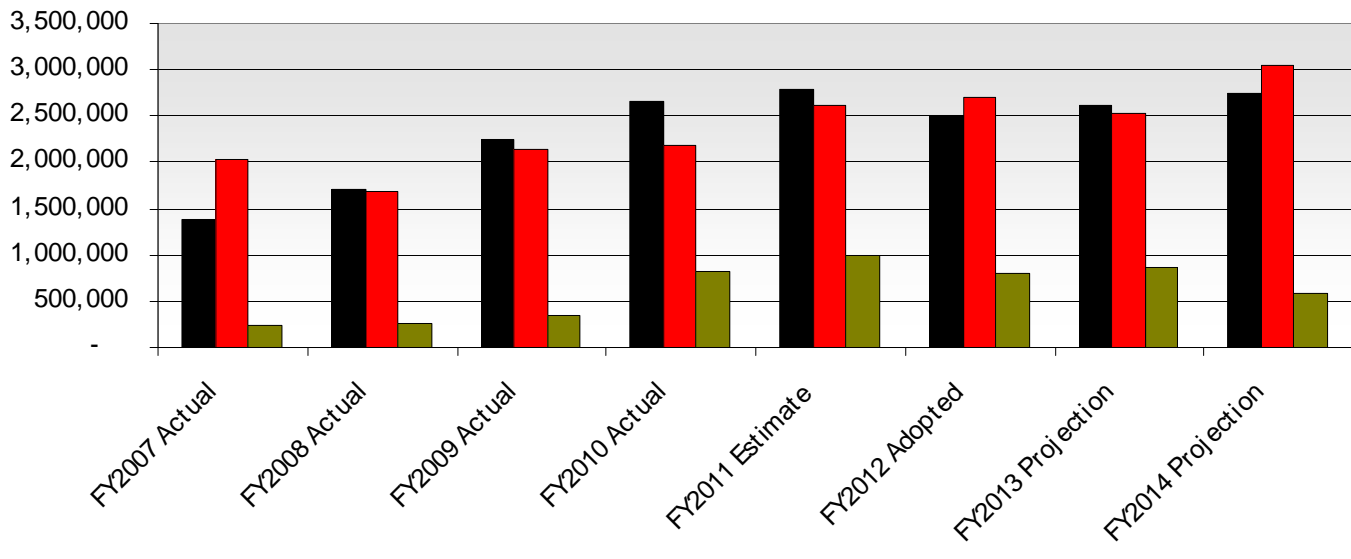
Highlights:

- The value of all of the properties located within the district has increased from \$16.1 million (1996 EAV) to \$60.58 million (2010 EAV)
- In FY12, no funds from the general property tax levy will be required to pay the debt service for downtown public improvements
- There are no capital improvements in this fund. The only expenditures in this fund are for maintenance and debt service

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	879,975	228,849	254,489	351,058
Revenue				
41-Local Taxes	1,268,247	1,702,870	2,229,096	2,650,449
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	16,104	-
46-Grants	-	-	-	-
47-Interest & Claims	113,761	1,419	(273)	666
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	1,382,008	1,704,289	2,244,927	2,651,115
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	10,988	31,371	10,527	9,876
53-Professional & Tech Services	788,562	250,879	3,684	10,545
54-Other Contractual Services	-	89,060	860	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	66,359	51,000	122,148	36,155
58-Capital Asset Expenditures	-	2,700	-	-
59-Other Financial Uses	1,167,228	1,253,640	2,011,139	2,119,304
Total Expenses	2,033,136	1,678,650	2,148,358	2,175,880
Net Change	(651,128)	25,640	96,569	475,235
Ending Fund Balance	228,849	254,489	351,058	826,292

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
826,292	826,292	998,082	799,900	873,702
2,750,000	2,785,109	2,502,891	2,605,403	2,744,351
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
250	252	225	225	225
-	-	-	-	-
-	-	-	-	-
2,750,250	2,785,361	2,503,116	2,605,628	2,744,576
-	-	-	-	-
40,500	40,500	40,500	15,500	15,500
61,985	16,481	41,985	2,200	2,300
-	-	-	-	-
35,000	-	-	-	-
10,500	-	45,500	-	-
35,000	-	-	-	-
2,566,076	2,556,590	2,573,313	2,514,126	3,017,751
2,749,061	2,613,571	2,701,298	2,531,826	3,035,551
1,189	171,790	(198,182)	73,802	(290,975)
827,481	998,082	799,900	873,702	582,727

109 FOREIGN FIRE INSURANCE FUND

Objective:

This fund was created to account for the funds provided by the State of Illinois for Foreign Fire Insurance. The expenditures for this program are evaluated and determined by the Foreign Fire Insurance Board, which is comprised of Fire Department members, per State Statute. Pursuant to State law, the Foreign Fire Insurance Fund receives its monies from a State tax imposed on fire insurance policies written by insurance companies located outside of the State of Illinois; the Village Council is required to adopt this budget and appropriate these funds. Additionally, these expenditures must be audited as part of the Municipal Audit.

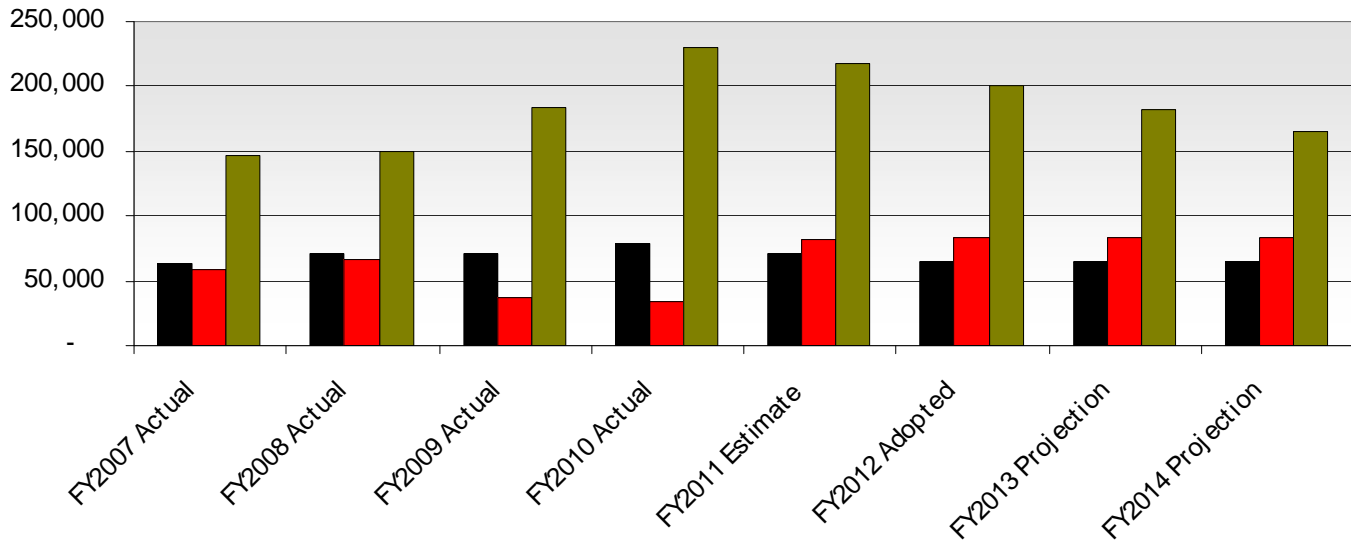
Financial Plan:

The objective of this fund is to match expenses with projected revenues and maintain a positive cash balance. There are no Village employees expensed in this Fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	142,754	147,048	150,158	184,175
Revenue				
41-Local Taxes	56,977	67,259	70,236	78,474
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	6,181	2,960	321	608
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	63,159	70,220	70,558	79,083
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	13,870	17,020	11,789	12,504
53-Professional & Tech Services	39,854	14,308	7,642	8,566
54-Other Contractual Services	4,882	6,038	6,020	6,264
56-Claims, Grants, & Debt	259	29,744	11,090	6,450
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	58,865	67,110	36,541	33,783
Net Change	4,294	3,110	34,017	45,300
Ending Fund Balance	147,048	150,158	184,175	229,474

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	229,474	229,474	217,649	200,149	182,649
	65,000	70,000	65,000	65,000	65,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	500	425	500	500	500
	-	-	-	-	-
	-	-	-	-	-
	65,500	70,425	65,500	65,500	65,500
	-	-	-	-	-
	36,650	14,300	38,850	38,850	38,850
	22,750	10,750	28,450	28,450	28,450
	7,200	7,200	8,200	8,200	8,200
	17,500	50,000	7,500	7,500	7,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	84,100	82,250	83,000	83,000	83,000
	(18,600)	(11,825)	(17,500)	(17,500)	(17,500)
	210,874	217,649	200,149	182,649	165,149

Fiscal Year 2012 Adopted Budget

110 OGDEN AVE. TAX INCREMENT FINANCING

Objective:

The Ogden Avenue Tax Increment Financing (TIF) Fund was created to account for the Village's Ogden Avenue Redevelopment Tax Increment Financing District resources and activities. The Ogden Avenue TIF boundaries are from Stonewall Avenue to the west to Cumnor Road to the east. TIF fund resources are provided through the collection of the TIF property tax increment created from the district. TIF resources are used to facilitate redevelopment of the Ogden Avenue corridor in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Ogden Avenue Strategy. The TIF District was created in 2001.

There are no Village employee expenses in this fund, which is classified as a Special Revenue Fund.

Highlights:

- The value of all of the properties located within the Ogden Avenue TIF District has increased from \$29.3 million (2000 Equalized Assessed Value [EAV]) to \$42.4 million (2010 EAV).
- Money has been budgeted in FY12 for the OASIS program, which provides matching grants for site improvements on private property, and for Comprehensive Plan recommendations.
- Total EAV is expected to remain relatively flat in future years.

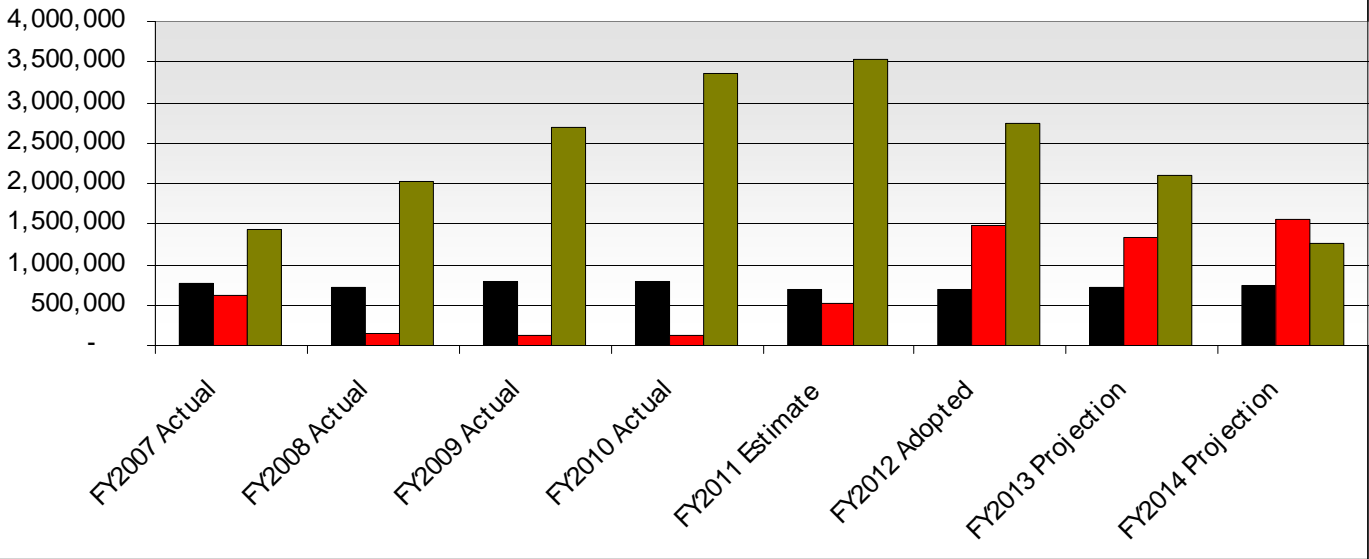
Financial Plan:

The Village will strategically apply accumulated TIF resources to projects and activities that directly benefit businesses along the corridor. These programs will be developed in conjunction with the Downers Grove Economic Development Corporation, the Chamber of Commerce, and Ogden Avenue businesses that participate in the Ogden Avenue Alliance.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	1,276,069	1,434,024	2,023,413	2,679,836
Revenue				
41-Local Taxes	631,870	690,086	776,229	788,512
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	66,461	209	-	-
47-Interest & Claims	73,544	37,178	5,660	11,221
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	771,875	727,473	781,889	799,733
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	241	58	1,641	375
53-Professional & Tech Services	18,533	2,325	13,825	11,398
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	512,389	135,469	35,000	35,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	82,756	232	-	641
59-Other Financial Uses	-	-	75,000	77,244
Total Expenses	613,920	138,084	125,466	124,659
Net Change	157,955	589,389	656,423	675,075
Ending Fund Balance	1,434,024	2,023,413	2,679,836	3,354,911

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
3,354,911	3,354,911	3,530,014	2,733,901	2,104,371
792,000	691,216	675,000	700,000	725,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,050	10,005	6,015	5,015	4,015
-	-	-	-	-
797,050	701,221	681,015	705,015	729,015
-	-	-	-	-
1,000	-	1,000	1,000	1,000
11,550	11,550	11,560	1,590	1,625
-	-	-	-	-
35,000	35,000	35,000	-	-
-	-	-	-	230,000
750,000	400,000	1,350,000	1,250,000	1,250,000
79,568	79,568	79,568	81,955	84,413
877,118	526,118	1,477,128	1,334,545	1,567,038
(80,068)	175,103	(796,113)	(629,530)	(838,023)
3,274,843	3,530,014	2,733,901	2,104,371	1,266,348

111 TAX REBATE FUND

Objective:

As part of the Village's economic development efforts, the Village has entered into tax rebate agreements with local businesses. These agreements assist in the attraction and retention of retail businesses. Current Tax Rebate Agreements include:

- Fry's Electronics
- Bill Kay Nissan
- Pugi Mazda
- Devry University
- Zeigler Auto Group
- Packey Webb Ford

Each of the agreements includes performance standards that must be met prior to the payment of any tax rebate.

Financial Plan:

The financial objective of this fund is to provide sufficient tax revenue to meet the obligations of the tax rebate agreements. The fund is intended to separately track the revenues and expenses related to the Village's tax rebate agreements. There are no employee

expenses in this fund, which is classified as a *Special Revenue Fund*.

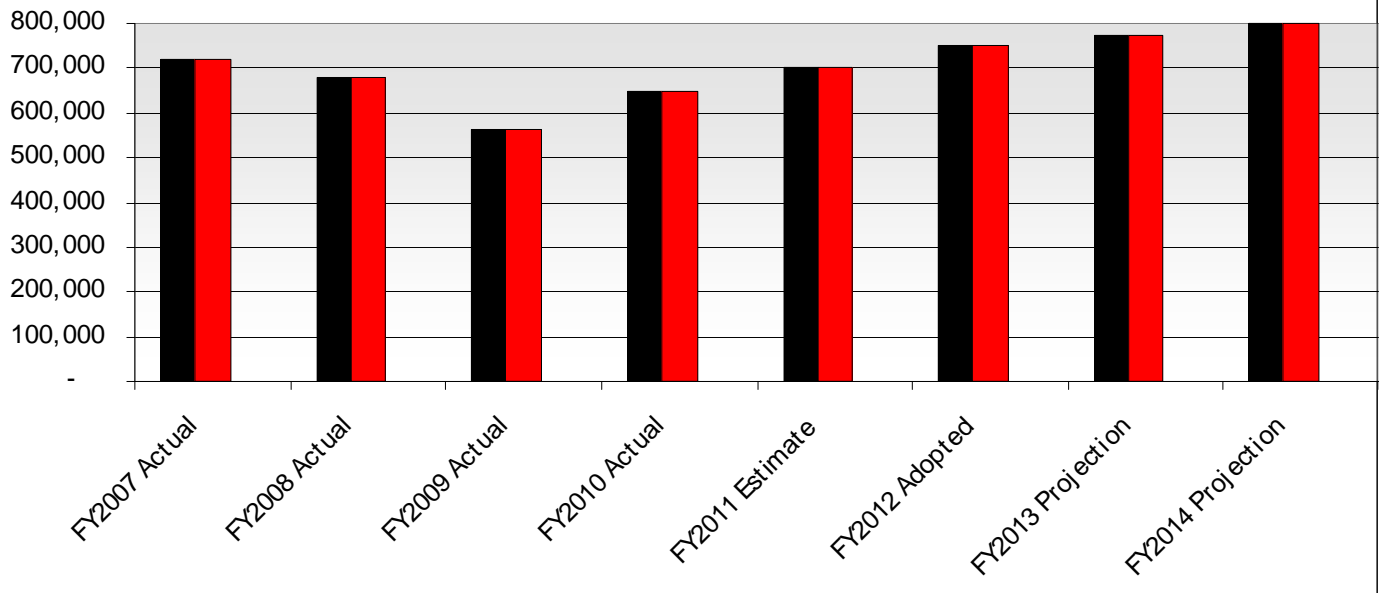
Highlights:

- To date, four of these businesses have achieved their standards and are receiving rebate payments.
- In FY12, it is anticipated that all of the businesses will meet their standards and receive rebates.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	-	-	-	-
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	717,573	678,162	563,750	607,382
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	717,573	678,162	563,750	607,382
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	717,573	678,162	563,750	607,382
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	717,573	678,162	563,750	607,382
Net Change	-	-	-	-
Ending Fund Balance	-	-	-	-

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



Fiscal Year 2012 Adopted Budget

	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	-	-	-	-	-
	-	-	-	-	-
	700,000	700,000	750,000	775,000	800,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	700,000	700,000	750,000	775,000	800,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	700,000	700,000	750,000	775,000	800,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	700,000	700,000	750,000	775,000	800,000
	-	-	-	-	-
	-	-	-	-	-

112 TRANSPORTATION FUND

Objective:

The Transportation Fund derives its revenues from bus fees and gasoline tax and expends funds directly for the maintenance and operation of the Grove Commuter Shuttle system.

There are full- and part-time employee expenses in this fund, which is classified as a *Special Revenue Fund*.

Highlights:

Financial Plan:

In FY12, the Village plans to execute the revised PACE agreement. This will allow the commuter bus system to operate at a break even with no contributions from the Transportation Fund. The one cent per gallon gasoline tax that previously supported the Transportation Fund will be dedicated to the Capital Projects Fund. The strategy to address the accumulated deficit in this fund is to

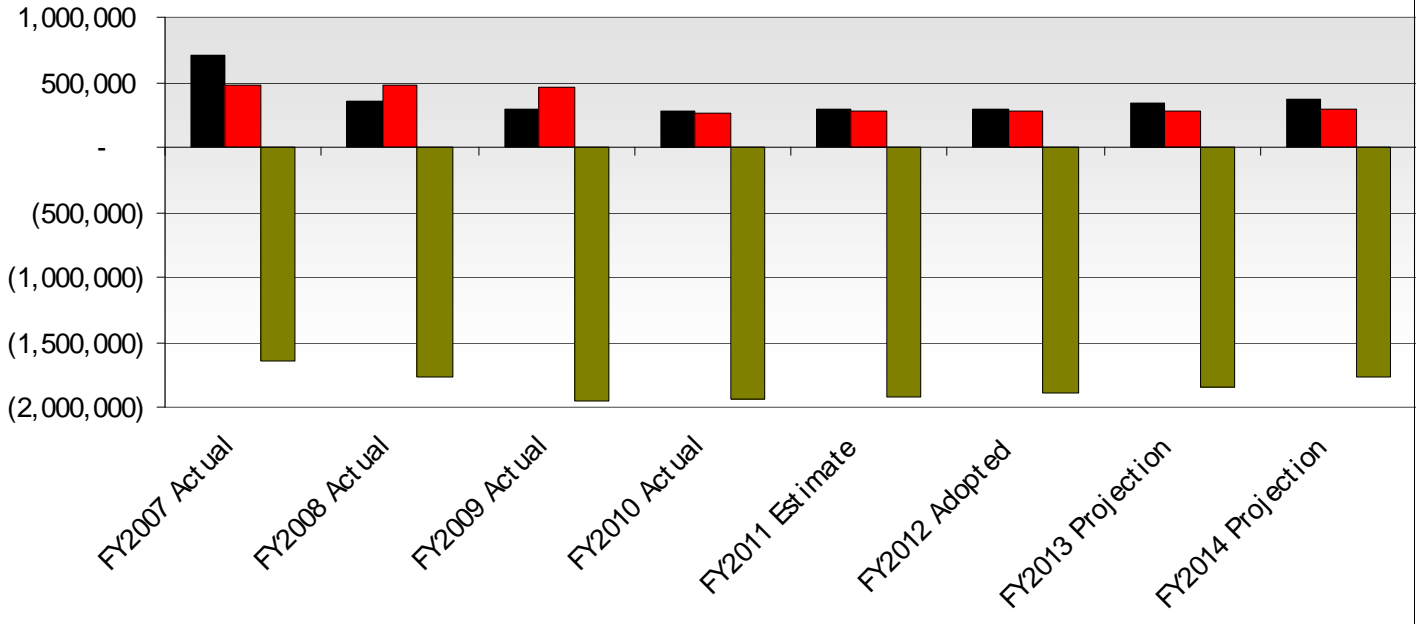
- FY12 revenue will come from the fare boxes and PACE
- It is projected that \$25,000 of General Fund interest income will be available to reduce the accumulated deficit

- Transfer from the General Fund as fund balance permits
- Dedicate General Fund interest income in excess of \$100,000 to the Transportation Fund

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	(1,883,711)	(1,646,334)	(1,775,866)	(1,954,136)
Revenue				
41-Local Taxes	155,415	151,239	128,404	134,659
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	46,751	48,548	45,753	26,534
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	102,476	117,054	112,269	113,777
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	410,000	30,000	-	-
Total Revenue	714,642	346,840	286,426	274,970
Expenses				
51-Personnel Expenses	198,050	214,739	199,353	136,705
52-Supplies	275	474	29	-
53-Professional & Tech Services	5,991	4,189	2,183	2,293
54-Other Contractual Services	3,080	734	1,148	686
56-Claims, Grants, & Debt	269,868	256,236	261,984	125,652
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	477,264	476,372	464,697	265,336
Net Change	237,378	(129,532)	(178,271)	9,634
Ending Fund Balance	(1,646,334)	(1,775,866)	(1,954,136)	(1,944,503)

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



Fiscal Year 2012 Adopted Budget

FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
(1,944,503)	(1,944,503)	(1,920,149)	(1,895,019)	(1,845,170)
130,000	135,000	-	-	-
-	-	-	-	-
30,000	50,900	158,978	161,739	166,579
-	-	-	-	-
112,100	110,500	115,100	119,100	122,100
-	-	-	-	-
-	-	25,000	50,000	75,000
-	-	-	-	-
-	-	-	-	-
272,100	296,400	299,078	330,839	363,679
138,910	138,861	187,902	193,260	199,362
550	550	45,759	45,675	46,900
3,000	3,000	3,750	3,825	3,870
1,650	1,650	36,537	38,230	38,800
127,985	127,985	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
272,094	272,046	273,948	280,990	288,932
6	24,354	25,130	49,849	74,747
(1,944,497)	(1,920,149)	(1,895,019)	(1,845,170)	(1,770,423)

114 ASSET FORFEITURE FUND

Objective:

The Asset Forfeiture Fund is established in 2012 to account for the revenues and expenditures of proceeds from asset seizures. Previously, these funds were accounted for in the general fund. Money received from these programs must be used for police enforcement activities.

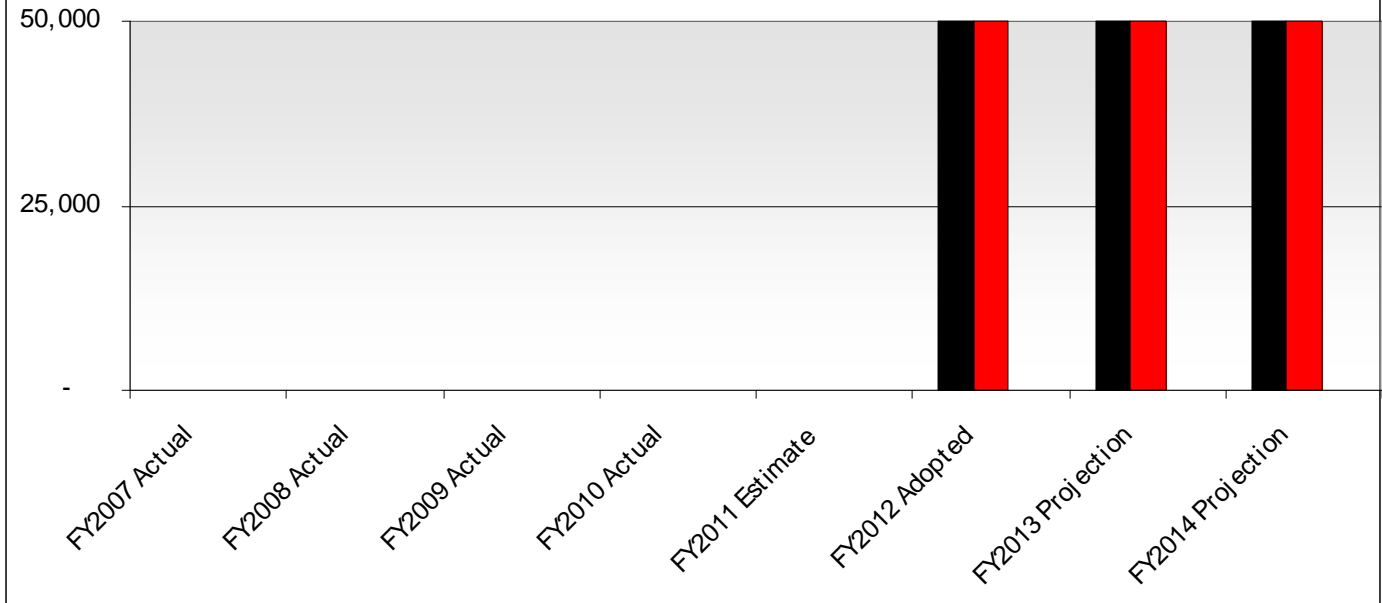
Financial Plan:

The objective of this fund is to match expenses with projected revenues and maintain a positive cash balance. There are no Village employees expensed in this Fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	-	-	-	-
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
Total Revenue	-	-	-	-
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	-	-	-	-
Total Expenses	-	-	-	-
Net Change	-	-	-	-
Ending Fund Balance	-	-	-	-

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Proposed	FY2013 Projection	FY2014 Projection
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	50,000	50,000	50,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	50,000	50,000	50,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	15,000	15,000	15,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	35,000	35,000	35,000
	-	-	50,000	50,000	50,000
	-	-	-	-	-
	-	-	-	-	-

Fiscal Year 2012 Adopted Budget

220 CAPITAL PROJECTS FUND

Objective:

The Capital Projects Fund is used to account for general construction and capital improvement activity of several capital related programs, including building services, roadway maintenance, sidewalks, bikeways, traffic signals and other projects. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years.

Financial Plan:

In FY06, the Village Council rededicated the half cent Home Rule Sales Tax for infrastructure needs beginning July 1, 2006. In addition, the Village Council shifted Utility Tax revenues into the General Fund from the Capital Improvements Fund to offset a portion of the loss of General Fund revenue that resulted from the long term funding identified for capital improvements. As of FY08, stormwater improvements are no longer provided for in this fund; funding for those improvements continues to be funded from the Stormwater Improvement Fund. Beginning in FY08, the Village increased revenues in this fund by increasing the Tele-

communications Tax by one percent. There are two Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

To improve the overall pavement conditions of the Village, additional dollars will be spent in the maintenance component to prevent much costlier reconstructions in the future.

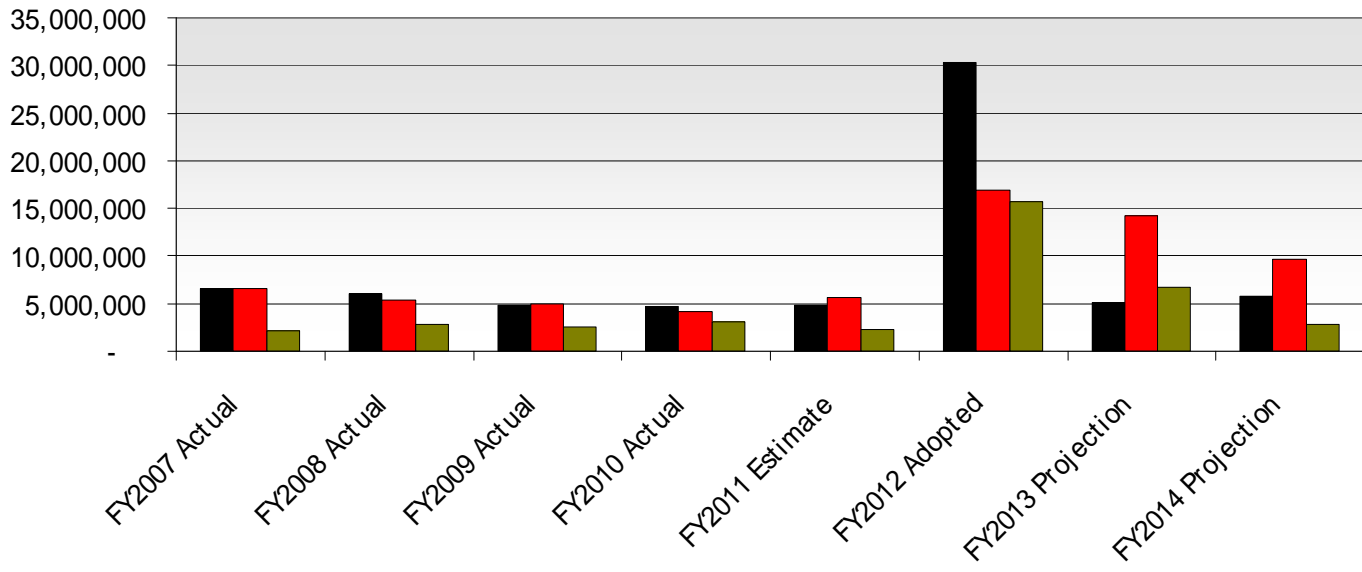
Highlights:

- In 2012 the Village plans to execute a revised PACE agreement which will allow the commuter bus system to break even with no contributions from the Transportation Fund (Fund 112). Local gasoline tax in the amount of \$135,000 per year that previously supported the bus system has now been dedicated to Capital Projects.
- See Community Investment Program (CIP) document for detailed project information.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	2,137,687	2,108,485	2,825,860	2,595,011
Revenue				
41-Local Taxes	4,450,866	4,504,901	4,328,467	4,271,992
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	16,999	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	490,285	1,433,659	395,016	123,922
47-Interest & Claims	221,311	87,449	20,306	12,627
48-Contributions	100,077	50,998	21,830	11,491
49-Other Financial Resources	1,300,000	-	-	249,996
Total Revenue	6,562,540	6,077,006	4,782,618	4,670,028
Expenses				
51-Personnel Expenses	185,369	199,190	200,910	223,369
52-Supplies	25,875	41,409	34,339	33,930
53-Professional & Tech Services	37,801	120,963	85,170	88,195
54-Other Contractual Services	-	-	-	16,567
56-Claims, Grants, & Debt	11,928	9,648	9,384	10,728
57-Controlled Assets	369,282	757,359	324,010	281,473
58-Capital Asset Expenditures	5,943,131	3,789,236	3,882,947	2,767,331
59-Other Financial Uses	18,357	441,825	476,708	703,008
Total Expenses	6,591,742	5,359,630	5,013,467	4,124,601
Net Change	(29,202)	717,376	(230,849)	545,427
Ending Fund Balance	2,108,485	2,825,860	2,595,011	3,140,438

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
3,140,438	3,140,438	2,300,664	15,686,431	6,642,021
4,208,671	4,358,761	4,648,671	4,748,671	4,848,671
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
752,800	467,800	670,000	250,000	833,000
15,000	2,500	175,000	100,000	15,000
2,000	12,000	12,000	12,000	12,000
-	-	25,000,000	-	-
4,978,471	4,841,061	30,505,671	5,110,671	5,708,671
224,671	233,984	242,965	251,278	257,548
82,000	112,800	89,000	100,000	115,000
188,500	141,347	358,080	108,080	138,080
-	-	-	-	-
8,515	44,702	9,525	9,815	9,908
3,508,950	3,972,410	3,775,125	3,484,000	3,761,075
1,385,000	471,285	11,680,000	9,057,500	4,156,500
704,308	704,308	965,208	1,144,408	1,154,108
6,101,944	5,680,836	17,119,903	14,155,081	9,592,219
(1,123,473)	(839,775)	13,385,768	(9,044,410)	(3,883,548)
2,016,966	2,300,664	15,686,431	6,642,021	2,758,473

223 MUNICIPAL BUILDINGS FUND

Objective:

This fund is to account for major municipal building projects. During FY06-FY08, this fund was used for the construction of Fire Station 2, which came in under budget.

Financial Plan:

The financial objective for this fund is to provide sufficient resources for the maintenance of municipal buildings and for major municipal projects approved by Council.

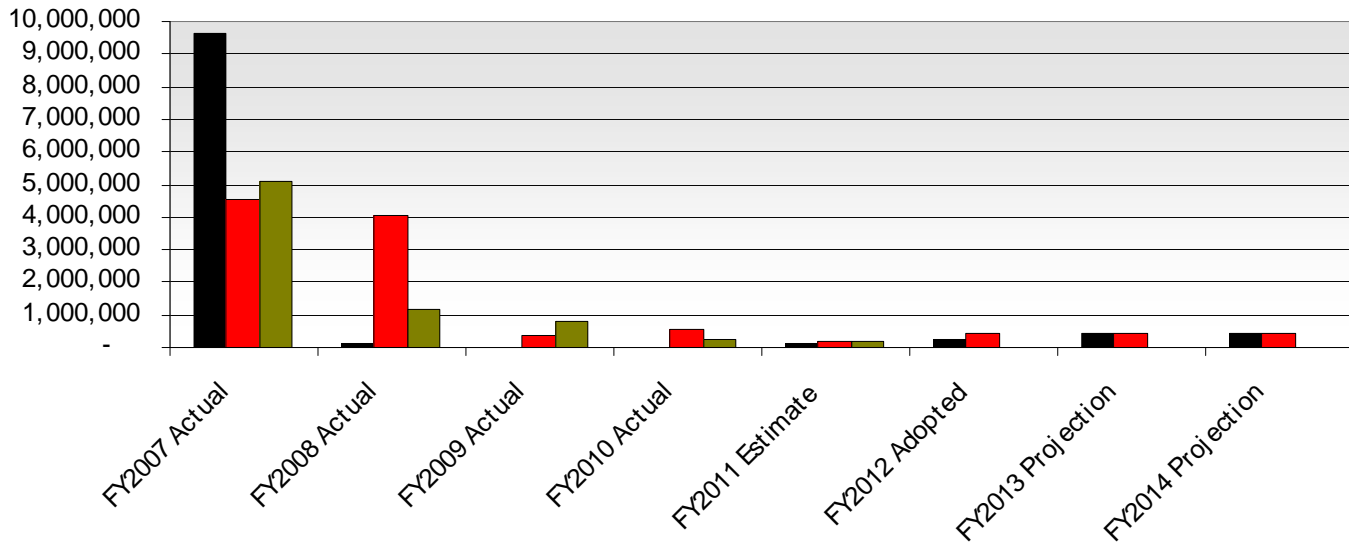
Highlights:

- See Community Investment Program (CIP) document for detailed project information

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	-	5,107,647	1,173,502	807,484
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	106,188	-	-	-
47-Interest & Claims	282,138	78,567	5,162	943
48-Contributions	-	-	-	-
49-Other Financial Resources	9,250,000	16,831	-	-
Total Revenue	9,638,325	95,398	5,162	943
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	41,222	-	15,080	68
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	16,831	-	-	-
57-Controlled Assets	-	-	-	39,750
58-Capital Asset Expenditures	4,401,973	4,029,543	6,100	255,913
59-Other Financial Uses	70,651	-	350,000	249,996
Total Expenses	4,530,679	4,029,543	371,180	545,727
Net Change	5,107,647	(3,934,144)	(366,019)	(544,783)
Ending Fund Balance	5,107,647	1,173,502	807,484	262,700

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	262,700	262,700	187,900	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	120,000	-	-	-
	-	200	-	-	-
	-	-	-	-	-
	-	-	265,100	444,000	454,000
	-	120,200	265,100	444,000	454,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	120,000	45,000	312,000	317,000	57,000
	129,000	150,000	141,000	127,000	397,000
	-	-	-	-	-
	249,000	195,000	453,000	444,000	454,000
	(249,000)	(74,800)	(187,900)	-	-
	13,700	187,900	-	-	-

Fiscal Year 2012 Adopted Budget

226 REAL ESTATE FUND

Objective:

The Real Estate Fund tracks property management activities for all non-operational Village-owned parcels including the Fairview and Main Street train stations and commercial property within the Central Business District that was purchased for redevelopment purposes. The commercial properties are rented on a lease basis, pending development decisions made by the Village Council.

Financial Plan:

The financial objective of this fund is to maintain a cash balance necessary to meet all current and future maintenance requirements of the properties.

There are no Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

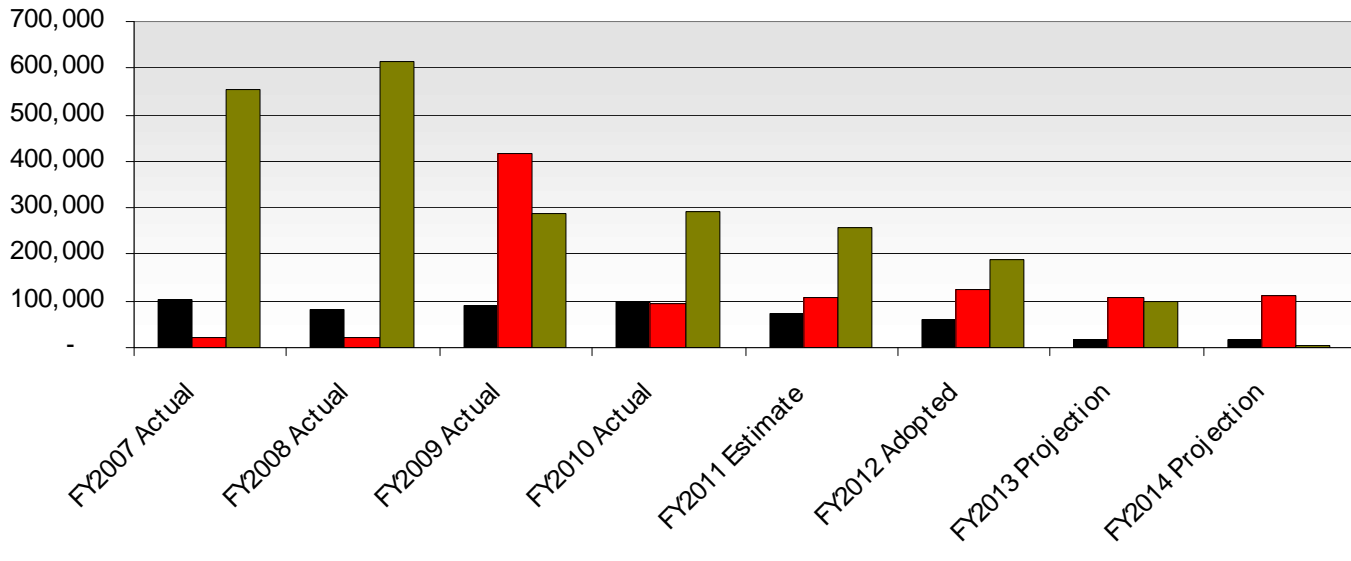
Highlights:

- Maintenance costs for non-operational Village-owned properties are reflected in the FY12 budget.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	472,118	552,696	611,974	287,429
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	89,064	78,925	91,721	97,204
46-Grants	-	-	-	-
47-Interest & Claims	12,526	3,290	285	137
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	101,590	82,214	92,006	97,341
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	930	1,264	1,857	1,021
53-Professional & Tech Services	1,225	2,232	1,814	2,965
54-Other Contractual Services	14,233	15,382	14,314	29,769
56-Claims, Grants, & Debt	4,625	4,058	142,532	9,377
57-Controlled Assets	-	-	6,035	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	250,000	51,504
Total Expenses	21,013	22,936	416,552	94,636
Net Change	80,578	59,279	(324,545)	2,706
Ending Fund Balance	552,696	611,974	287,429	290,134

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
290,134	290,134	264,906	198,351	108,216
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
61,340	71,900	60,000	17,940	17,940
-	-	-	-	-
90	90	90	-	-
-	-	-	-	-
-	-	-	-	-
61,430	71,990	60,090	17,940	17,940
-	-	-	-	-
1,500	800	2,000	2,000	2,000
2,000	3,200	3,000	3,000	3,000
36,600	33,400	61,600	39,600	39,600
4,101	6,773	7,000	7,200	7,400
-	-	-	-	-
-	-	-	-	-
53,045	53,045	53,045	56,275	59,515
97,246	97,218	126,645	108,075	111,515
(35,816)	(25,228)	(66,555)	(90,135)	(93,575)
254,318	264,906	198,351	108,216	14,641

243 STORMWATER IMPROVEMENT FUND

Objective:

The Stormwater Improvement Fund is used to account for capital improvements and maintenance activity related to the Village's watersheds and stormwater infrastructure. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years. The capital improvements related to stormwater include those projects identified as High priorities in the Watershed Infrastructure Improvement Plan as well as previously scheduled capital projects related to the High priorities.

Stormwater infrastructure projects will be funded from the continuation of spending down the proceeds from the 2008 \$25 million bond issuance.

Highlights:

- See the Community Investment Program (CIP) document for detailed project information.
- \$100,000 for funding a cost-share program for neighborhood drainage improvements.

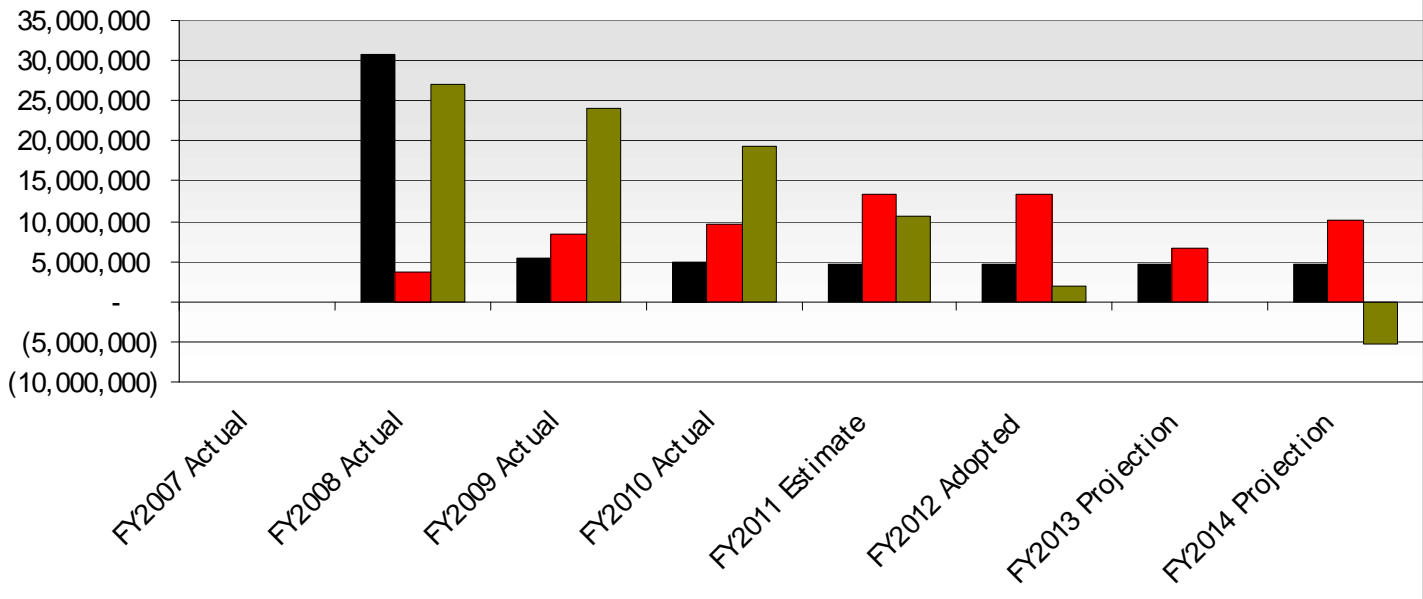
Financial Plan:

The financial objective for this fund is to provide sufficient resources to meet long-term infrastructure maintenance funding. Actual fund reserves will fluctuate based on the scope of projects determined in any given annual cycle. The fund is primarily supported by local taxes. There are full-time employee expenses in this fund, which is classified as a *Capital Projects Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	-	-	27,056,575	24,010,962
Revenue				
41-Local Taxes	-	3,634,229	4,452,201	4,459,050
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	330,305	737,625	423,845
48-Contributions	-	1,386,883	130,618	52,249
49-Other Financial Resources	-	25,370,759	-	-
Total Revenue	-	30,722,176	5,320,444	4,935,144
Expenses				
51-Personnel Expenses	-	147,542	360,401	395,836
52-Supplies	-	36,597	36,846	60,715
53-Professional & Tech Services	-	743,768	1,628,387	109,115
54-Other Contractual Services	-	162,214	170,202	191,789
56-Claims, Grants, & Debt	-	-	-	23,123
57-Controlled Assets	-	341,164	23,975	125,206
58-Capital Asset Expenditures	-	2,110,137	5,121,193	4,771,343
59-Other Financial Uses	-	124,178	1,025,053	3,931,650
Total Expenses	-	3,665,601	8,366,057	9,608,778
Net Change		27,056,575	(3,045,613)	(4,673,634)
Ending Fund Balance	-	27,056,575	24,010,962	19,337,328

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



Fiscal Year 2012 Adopted Budget

FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
19,337,328	19,337,328	10,563,434	1,879,686	(33,620)
4,430,139	4,505,139	4,580,139	4,630,139	4,680,139
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	103,300	-	-
15,000	75,700	10,000	5,000	2,500
50,000	50,000	50,000	50,000	50,000
-	-	-	-	-
4,495,139	4,630,839	4,743,439	4,685,139	4,732,639
359,384	348,197	469,165	490,465	494,146
37,900	26,900	37,900	37,900	37,900
190,060	340,863	134,407	109,407	59,407
236,815	160,160	239,515	239,515	239,515
6,919	6,919	6,307	6,433	6,562
1,640,000	355,000	2,807,750	237,725	342,725
9,403,200	8,235,544	6,268,380	1,477,000	4,857,000
3,931,150	3,931,150	3,463,763	4,000,000	4,000,000
15,805,428	13,404,733	13,427,187	6,598,445	10,037,255
(11,310,289)	(8,773,894)	(8,683,748)	(1,913,306)	(5,304,616)
8,027,039	10,563,434	1,879,686	(33,620)	(5,338,236)

337 DEBT SERVICE FUND—FAIRVIEW AVENUE

Objective:

The Fairview Avenue Debt Service Fund is used to track revenues and expenditures associated with debt service payments on the \$3.0 million 1998 series General Obligation Bond issue for the reconstruction of Fairview Avenue from 63rd Street to 75th Street.

Highlights:

- Local gasoline tax revenue, which is the dedicated funding source for this fund, is projected to remain below historical averages.
- The Village maintains a AA+ bond rating with a stable outlook.

Financial Plan:

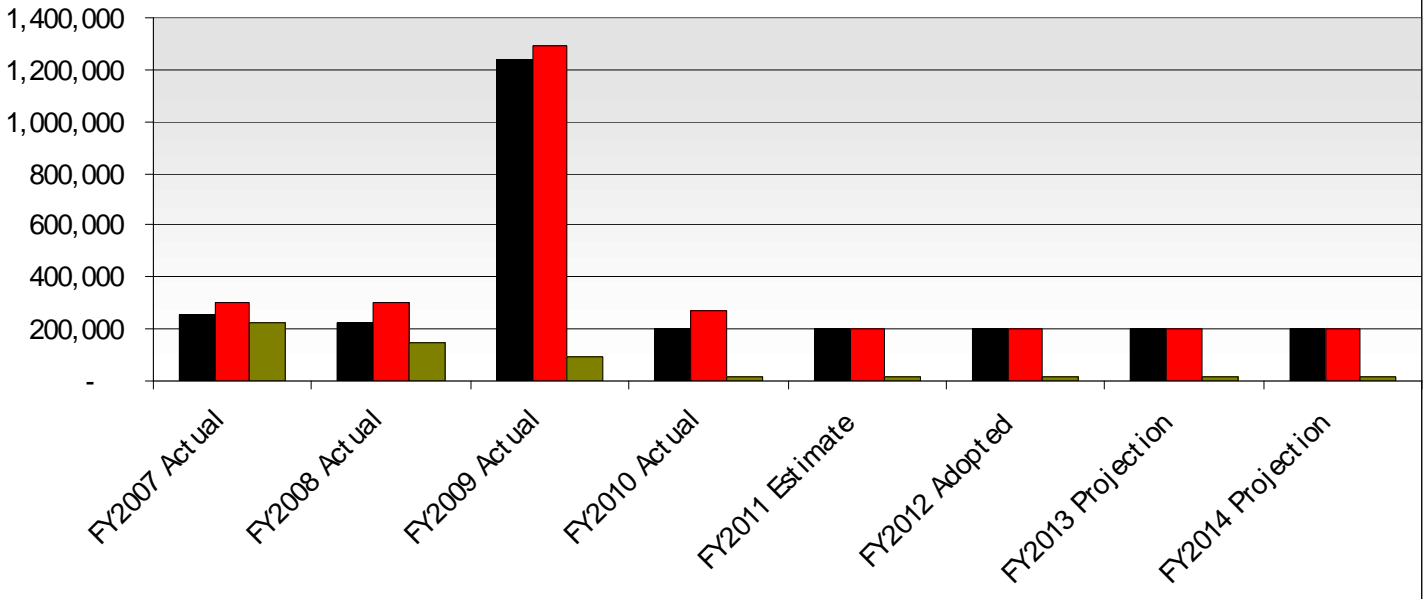
Revenues for this fund are derived from a portion of the gasoline tax levied on fuel purchased at the retail level in Downers Grove. Expenses in this fund are for principal and interest payments made on a semi-annual basis. These bonds were refunded in 2009 to take advantage of favorable interest rates. The decrease in gasoline tax revenue no longer allows for a transfer to be made to the Transportation Fund to assist in supporting the Grove Commuter Shuttle program as has been done in previous years.

There are no employee expenses in this Fund, which is classified as a *Debt Service Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	266,617	222,905	148,215	89,093
Revenue				
41-Local Taxes	254,920	226,855	189,345	201,990
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,209	604	26,991	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	1,020,000	-
Total Revenue	256,128	227,460	1,236,336	201,990
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	269,840	272,150	1,281,769	274,324
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	30,000	30,000	13,690	-
Total Expenses	299,840	302,150	1,295,459	274,324
Net Change	(43,712)	(74,690)	(59,123)	(72,334)
Ending Fund Balance	222,905	148,215	89,093	16,759

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



Fiscal Year 2012 Adopted Budget

FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
16,759	16,759	19,259	19,259	19,259
200,000	202,500	200,000	200,000	200,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
200,000	202,500	200,000	200,000	200,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
200,000	200,000	200,000	200,000	200,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
200,000	200,000	200,000	200,000	200,000
-	2,500	-	-	-
16,759	19,259	19,259	19,259	19,259

338 DEBT SERVICE FUND—DOWNTOWN TIF

Objective:

The Downtown TIF Debt Service Fund is used to account for the principal and interest payments associated with all of the Village's outstanding debt related to the improvements in the downtown TIF. The Village has sold general obligation bonds for a variety of reasons dating back to the mid-nineties for downtown improvements including the replacement of infrastructure and the construction of the parking facility.

- No property taxes will be levied in 2012 to pay the downtown TIF debt service payments.
- The Village maintains a AA+ bond rating with a stable outlook.

Financial Plan:

The objective of this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

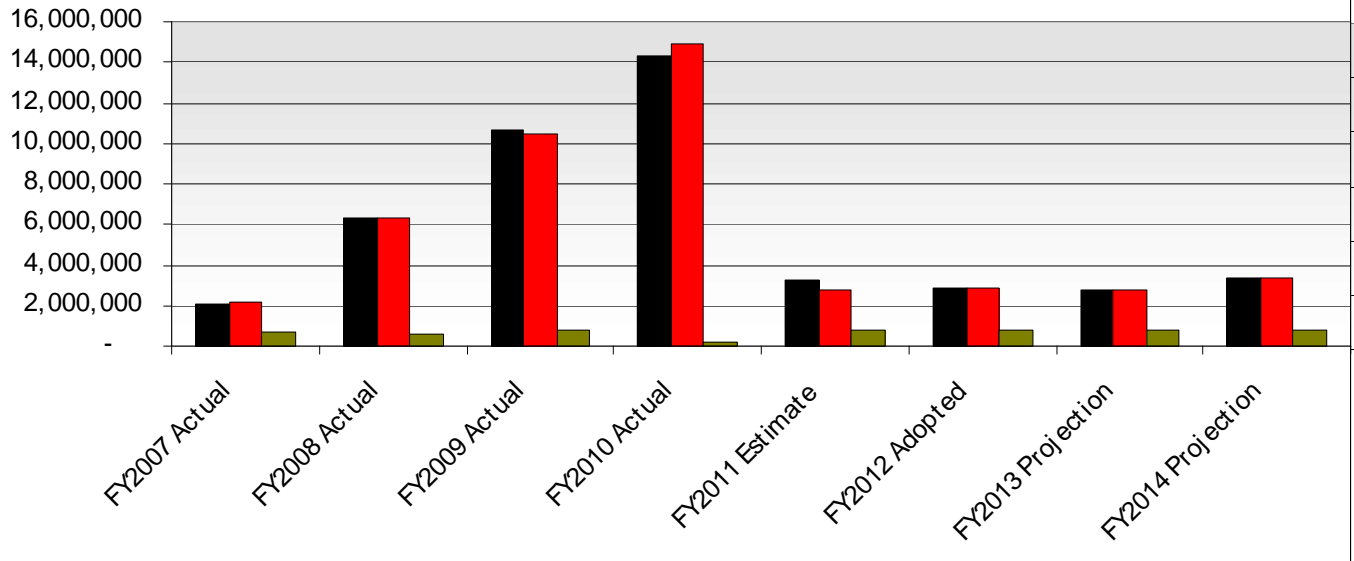
Highlights:

- In FY12, revenues for this fund are derived from property tax increment from the Downtown TIF Fund and the Parking Fund.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	683,042	654,468	566,118	766,486
Revenue				
41-Local Taxes	735,904	796,191	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	25,905	12,692	1,343	1,571
48-Contributions	-	-	-	-
49-Other Financial Resources	1,345,520	5,471,647	10,644,937	14,339,754
Total Revenue	2,107,328	6,280,530	10,646,279	14,341,324
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	24,375	975	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	2,135,903	2,334,503	2,223,069	2,907,966
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	4,010,002	8,221,867	11,957,771
Total Expenses	2,135,903	6,368,879	10,445,912	14,865,737
Net Change	(28,574)	(88,350)	200,368	(524,412)
Ending Fund Balance	654,468	566,118	766,486	242,074

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	242,074	242,074	742,211	742,211	742,212
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	500,000	-	-	-
	-	138	-	-	-
	-	-	-	-	-
	2,816,076	2,806,590	2,873,313	2,814,126	3,317,751
	2,816,076	3,306,728	2,873,313	2,814,126	3,317,751
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	2,916,676	2,806,590	2,873,313	2,814,125	3,317,751
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	2,916,676	2,806,590	2,873,313	2,814,125	3,317,751
	(100,600)	500,138	-	1	-
	141,474	742,211	742,211	742,212	742,212

Fiscal Year 2012 Adopted Budget

339 DEBT SERVICE FUND—STORMWATER/FACILITIES

Objective:

The Debt Service Fund is used to account for the principal and interest payments associated with the debt issued for the construction of Fire Station #2 and for stormwater projects. The budget and the projection years include debt payments for a \$9.25 million bond issue due to be fully repaid in 2028 for Fire Station #2, and debt payments for a \$25 million bond issue due to be fully repaid in 2038 for stormwater projects.

- \$25 million in bonds will be issued in FY12 to finance Road reconstruction.
- The Village maintains a AA+ bond rating with a stable outlook.

Financial Plan:

The objective for this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

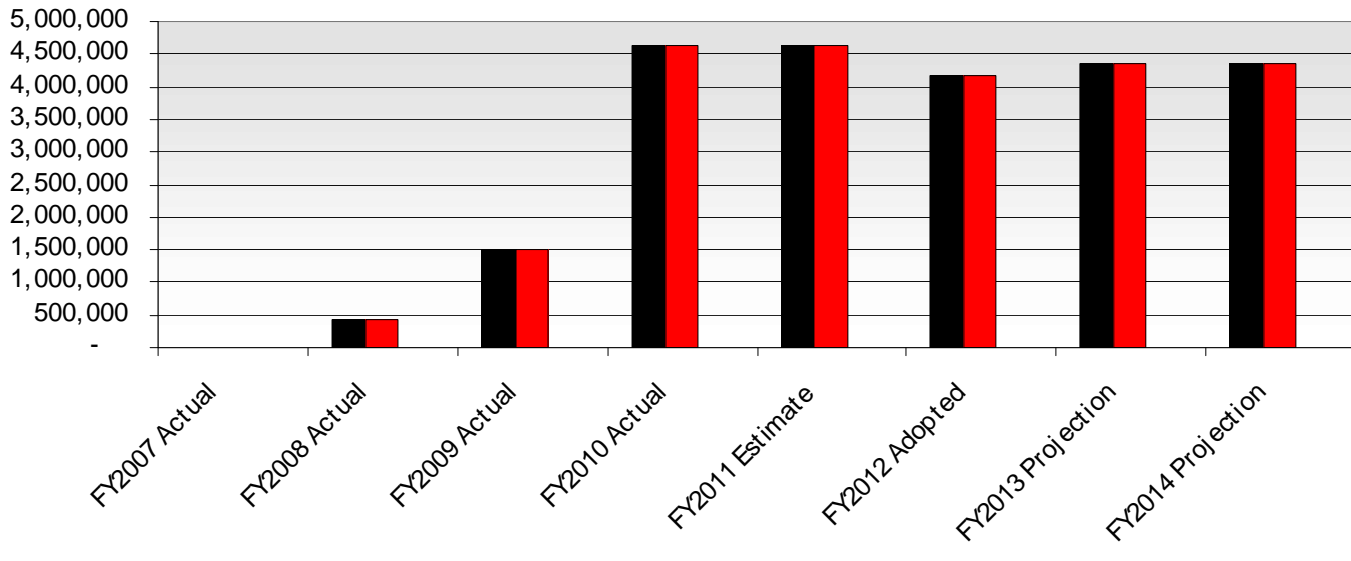
Highlights:

- In FY12, the source of revenues for this fund include transfers from the Capital Projects Fund (220) and the Stormwater Improvement Fund (243).

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	-	-	-	-
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	424,994	1,501,761	4,634,658
Total Revenue	-	424,994	1,501,761	4,634,658
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	424,994	1,501,761	4,634,658
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	-	424,994	1,501,761	4,634,658
Net Change			-	-
Ending Fund Balance	-	-	-	-

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	4,635,458	4,635,458	4,163,871	4,347,458	4,344,908
	4,635,458	4,635,458	4,163,871	4,347,458	4,344,908
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	4,635,458	4,635,458	4,163,871	4,347,458	4,344,908
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	4,635,458	4,635,458	4,163,871	4,347,458	4,344,908
	-	-	-	-	-
	-	-	-	-	-

Fiscal Year 2012 Adopted Budget

471 PARKING FUND

Objective:

The Parking Fund derives its revenues directly from the users of the services provided through parking fees.

Financial Plan:

The financial objective for this fund is to provide sufficient resources to maintain parking enforcement operations, to fund maintenance and utility expenses for the parking deck and to maintain all on/off-street parking facilities. Revenues are set to meet these objectives and to maintain sufficient reserves to complete emergency repairs to the infrastructure as needed.

There are employee expenses in this fund, which is classified as an *Enterprise Fund*.

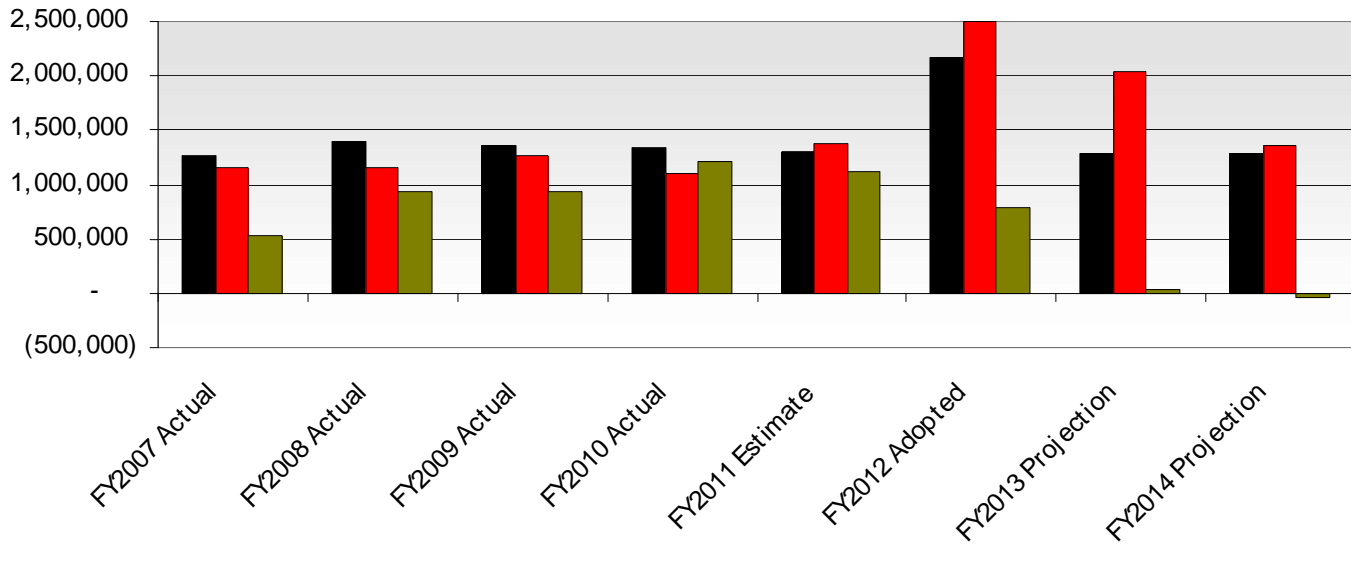
Highlights:

- A parking study was completed of all aspects of the Village's downtown parking system.
- In FY2012, the Village will consider the study results to improve the parking system in the downtown parking area.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Cash Balance	405,288	752,227	939,366	943,352
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	46,875	46,875	46,875
44-Sales Revenues	1,142,777	1,038,306	1,074,749	1,158,741
45-Fees, Charges & Fines	146,453	170,451	167,013	127,981
46-Grants	878	130,249	73,572	-
47-Interest & Claims	(15,487)	10,631	579	590
48-Contributions	-	-	-	-
49-Other Financial Resources	(2,802)	-	-	-
Total Revenue	1,271,819	1,396,512	1,362,788	1,334,187
Expenses				
51-Personnel Expenses	203,063	185,325	174,136	169,626
52-Supplies	18,035	33,221	6,183	7,574
53-Professional & Tech Services	11,127	9,779	9,550	18,892
54-Other Contractual Services	99,624	91,824	93,156	85,584
56-Claims, Grants, & Debt	25,896	23,832	22,740	23,004
57-Controlled Assets	131,803	95,620	119,727	7,149
58-Capital Asset Expenditures	16,515	16,515	16,515	16,515
59-Other Financial Uses	646,065	692,145	823,438	774,741
Total Expenses	1,152,127	1,148,260	1,265,444	1,103,085
Net Change				
Ending Cash Balance	752,227	939,366	943,352	1,213,468

Fund Revenues, Expenses and Ending Cash Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Cash Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
1,213,468	1,213,468	1,122,613	793,084	40,206
-	-	-	-	-
-	-	-	-	-
1,114,000	1,144,000	1,144,000	1,144,000	1,144,000
150,000	140,600	140,000	140,000	140,000
45,000	10,221	880,000	-	-
600	100	100	100	100
-	-	-	-	-
-	-	-	-	-
1,309,600	1,294,921	2,164,100	1,284,100	1,284,100
179,720	156,249	164,365	186,583	191,088
20,400	12,690	17,263	17,263	17,263
68,176	70,125	32,040	32,040	32,040
90,716	94,411	105,064	105,064	105,064
7,495	7,495	5,726	5,832	5,912
90,000	91,987	85,000	240,000	150,000
175,000	168,648	1,250,000	600,000	-
784,171	784,171	834,172	850,197	866,703
1,415,678	1,385,776	2,493,629	2,036,979	1,368,069
(106,078)	(90,855)	(329,529)	(752,879)	(83,969)
1,107,390	1,122,613	793,084	40,206	(43,763)

Fiscal Year 2012 Adopted Budget

481 WATER FUND

Objective:

The Water Fund derives its revenues directly from fees for water sales and services and expends funds directly for the maintenance of the water distribution infrastructure and services of Village water customers.

23 other DuPage municipalities, entered into a wholesale water purchase agreement with the Water Commission in 1986.

Financial Plan:

The Village is responsible for maintaining the water transmission and distribution system that serves approximately 50,000 residents within the Village and for certain areas in unincorporated Downers Grove. The costs involved in maintaining this system include the purchase of water from the DuPage Water Commission (DWC), administrative and other support costs associated with operating the water system, and the costs related to infrastructure maintenance and improvements. Revenues are generated through bi-monthly water bills which charge customers for the consumption of water. The Village maintains an enterprise fund, which by definition is self-supported via user charges, to manage the financial activity related to the water system. The DuPage Water Commission is an independent unit of government responsible for providing Lake Michigan water to municipalities and other customers in DuPage County. The Village, along with

Highlights:

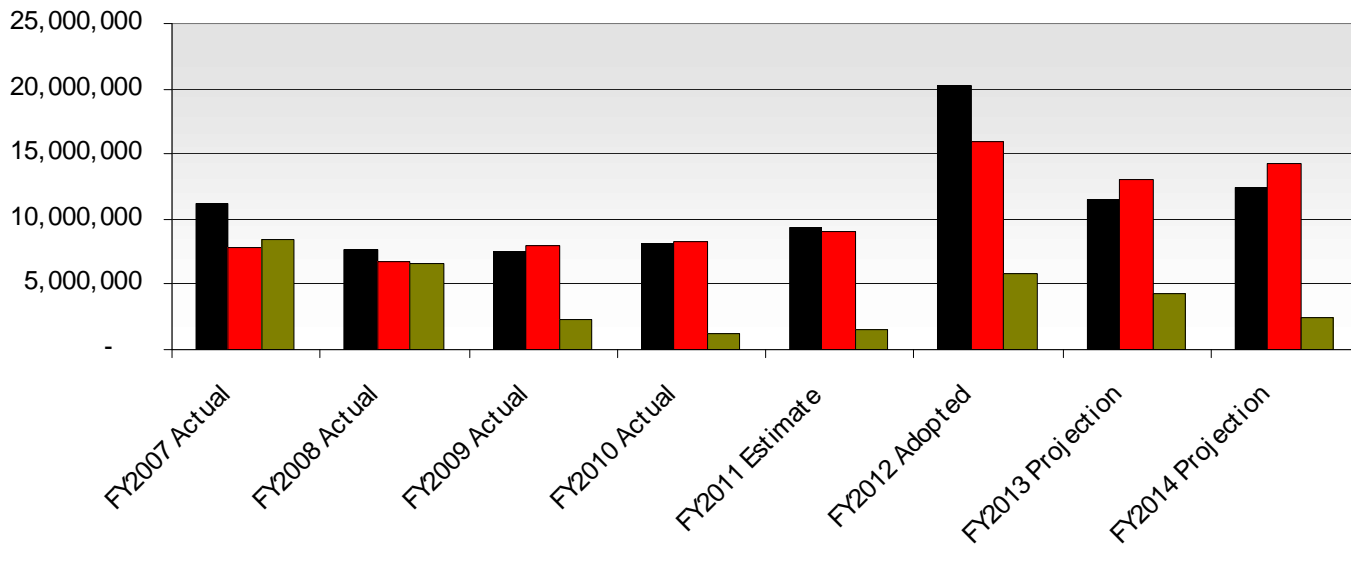
In 2010 the Village Council approved a Water Rate Study report which recommended a series of rate increases to support the cost of purchased water from the DuPage Water Commission (DWC) as well as the investment needed in water infrastructure as determined by a review of the system buried and above ground assets which revealed that a significant portion of the water system has reached its useful life. In October of 2011, the DWC announced a series of water rate increases that exceeded the projections used in the water rate study. Consistent with the Water Rate study and also incorporating the DWC increases, the FY12 budget includes:

- The issuance of \$10 million in debt to fund water infrastructure.
- A 25% water rate increase (original plan was 14%)

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Cash Balance	4,850,423	8,364,172	6,548,404	2,289,546
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	1,110	930	1,170	1,530
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	7,707,112	7,267,559	7,429,442	8,130,261
45-Fees, Charges & Fines	3,103,376	69,000	41,476	41,462
46-Grants	-	35,000	810	-
47-Interest & Claims	319,518	239,321	99,030	21,115
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	11,131,116	7,611,810	7,571,928	8,194,368
Expenses				
51-Personnel Expenses	980,089	1,080,642	1,186,963	1,209,917
52-Supplies	3,158,285	2,961,226	3,571,354	4,203,391
53-Professional & Tech Services	185,049	354,529	314,066	295,836
54-Other Contractual Services	166,393	163,615	233,600	185,703
56-Claims, Grants, & Debt	344,569	322,186	579,994	358,791
57-Controlled Assets	35,224	940	1,042	2,043
58-Capital Asset Expenditures	1,357,549	873,435	779,895	917,676
59-Other Financial Uses	1,635,501	1,020,485	1,292,944	1,074,240
Total Expenses	7,862,658	6,777,057	7,959,857	8,247,597
Net Change				
Ending Cash Balance	8,364,172	6,548,404	2,289,546	1,219,329

Fund Revenues, Expenses and Ending Cash Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Cash Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
1,219,329	1,219,329	1,557,506	5,838,886	4,261,925
-	-	-	-	-
2,716	2,400	2,797	2,881	2,968
-	-	-	-	-
9,037,570	9,108,962	11,160,600	13,027,475	14,618,492
49,200	187,000	50,676	52,196	53,762
-	-	-	-	-
11,838	15,000	12,164	11,147	15,790
-	-	-	-	-
-	-	10,000,000	-	-
9,101,324	9,313,362	21,226,237	13,093,699	14,691,012
1,175,944	1,202,741	1,274,641	1,326,151	1,370,613
4,551,479	4,715,459	5,981,087	7,053,587	8,173,587
434,774	222,205	363,659	287,075	289,563
546,738	512,553	578,515	577,508	578,530
824,868	824,163	793,294	1,179,483	1,184,397
7,200	6,500	257,200	207,200	207,200
330,000	385,102	6,590,000	2,900,000	3,425,000
1,106,462	1,106,462	1,106,462	1,139,656	1,173,846
8,977,466	8,975,185	16,944,857	14,670,660	16,402,735
123,858	338,177	4,281,380	(1,576,961)	(1,711,723)
1,343,187	1,557,506	5,838,886	4,261,925	2,550,202

Fiscal Year 2012 Adopted Budget

530 EQUIPMENT REPLACEMENT FUND

Objective:

The Equipment Replacement Fund is classified as an internal service fund. Revenues are derived from charges to Village departments, and resources are used for the purchase of vehicles according to the Village's vehicle five-year plan and the purchase of computer-related technology and fire equipment based on a coordinated replacement plan.

Highlights:

- See appendix for list of vehicles and equipment to be replaced in FY12.

Financial Plan:

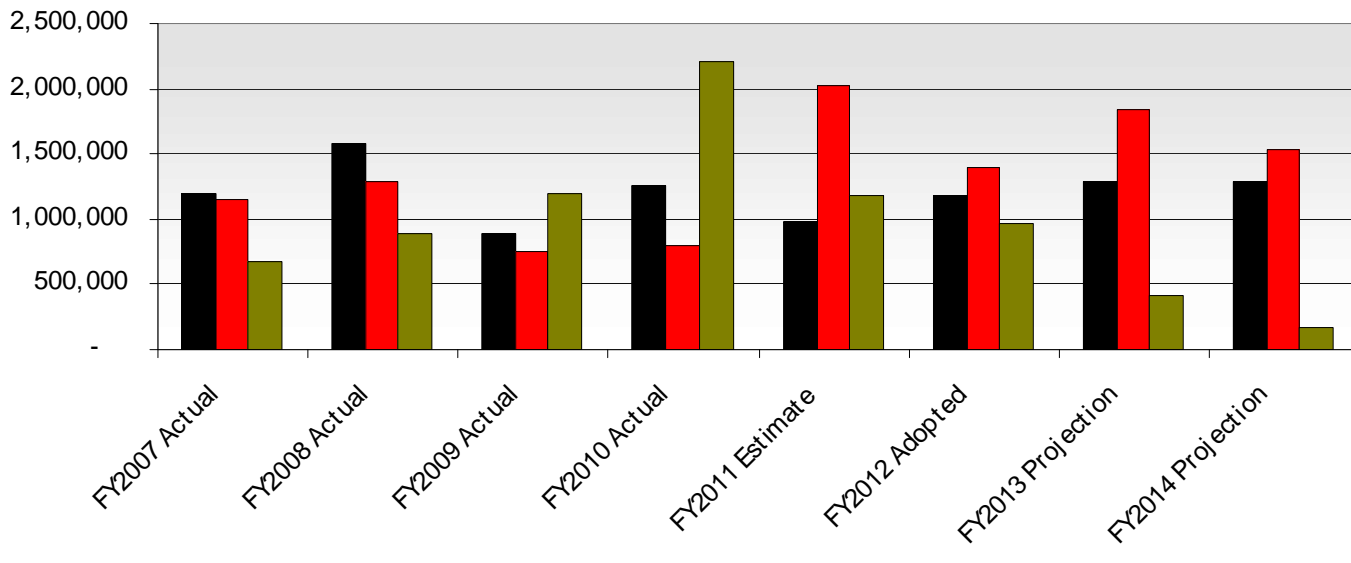
The financial objective for this fund is to maintain a cash balance necessary to make all vehicle, fleet and computer-related purchases in a timely manner, without adverse impacts on the departments' annual operating budgets. Over time, this fund is projected to accumulate cash reserves, to be used for abnormally large expense obligations occurring in a single year.

Revenue and expense projections are based on future costs of planned vehicle and computer acquisitions.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Cash Balance	1,415,773	677,967	885,860	1,202,483
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	1,231,208	1,511,765	870,424	1,184,880
46-Grants	-	-	24,000	-
47-Interest & Claims	26,775	12,106	1,186	1,204
48-Contributions	-	-	-	-
49-Other Financial Resources	(59,506)	49,262	(12,479)	70,201
Total Revenue	1,198,476	1,573,133	883,131	1,256,285
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	502,914	611,507	20,694	59,788
58-Capital Asset Expenditures	647,404	672,867	729,456	734,291
59-Other Financial Uses	-	-	-	-
Total Expenses	1,150,319	1,284,374	750,150	794,078
Net Change				
Ending Cash Balance	677,967	885,860	1,202,483	2,211,868

Fund Revenues, Expenses and Ending Cash Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Cash Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
2,211,868	2,211,868	1,173,951	964,951	410,519
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
954,863	956,163	1,185,000	1,285,000	1,285,000
-	-	-	-	-
1,500	1,200	1,500	1,500	1,500
-	-	-	-	-
-	30,000	-	-	-
956,363	987,363	1,186,500	1,286,500	1,286,500
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
484,600	568,600	397,000	434,215	145,600
746,812	1,456,680	998,500	1,406,717	1,384,000
-	-	-	-	-
1,231,412	2,025,280	1,395,500	1,840,932	1,529,600
(275,049)	(1,037,917)	(209,000)	(554,432)	(243,100)
1,936,819	1,173,951	964,951	410,519	167,419

Fiscal Year 2012 Adopted Budget

531 FLEET SERVICES FUND

Objective:

The Fleet Services Fund provides maintenance and purchasing support to all Village departmental fleet equipment.

Financial Plan:

This internal service fund pays for its expenses through the collection of maintenance fees from user departments.

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund* for internal services.

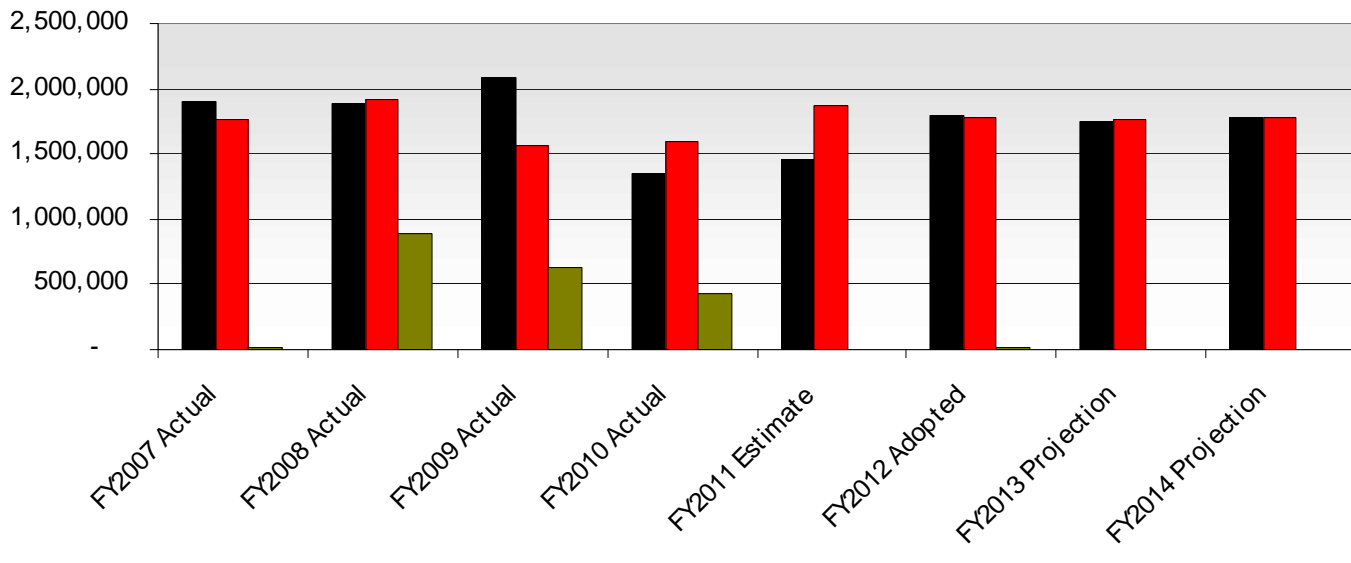
Highlights:

- The purchase of alternative fuel vehicles and nitrogen fill tires will help keep fuel costs down in future years
- Operating efficiencies have reduced fleet maintenance costs below 2008 levels
- With in five years, 99% of the fleet will be running on alternative fuels

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Cash Balance	(228,776)	15,613	27,781	628,769
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	85,466	123,479	74,016	106,879
45-Fees, Charges & Fines	1,819,920	1,755,816	2,016,241	1,242,758
46-Grants	-	-	-	7,023
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	1,905,386	1,879,295	2,090,257	1,356,659
Expenses				
51-Personnel Expenses	576,146	661,871	563,679	518,375
52-Supplies	833,226	960,720	611,872	664,232
53-Professional & Tech Services	14,646	19,240	8,801	8,083
54-Other Contractual Services	141,466	89,949	103,507	213,833
56-Claims, Grants, & Debt	30,540	27,864	29,016	27,960
57-Controlled Assets	24,818	18,189	110,954	16,186
58-Capital Asset Expenditures	37,026	39,451	31,404	39,451
59-Other Financial Uses	99,324	102,804	106,908	110,124
Total Expenses	1,757,192	1,920,088	1,566,140	1,598,245
Net Change				
Ending Cash Balance	15,613	27,781	628,769	423,665

Fund Revenues, Expenses and Ending Cash Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Cash Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
423,665	423,665	3,838	17,499	6,766
-	-	-	-	-
-	-	-	-	-
103,500	113,500	103,500	103,500	103,500
1,273,924	1,274,924	1,696,061	1,645,000	1,675,000
65,500	65,500	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,442,924	1,453,924	1,799,561	1,748,500	1,778,500
609,163	596,832	596,643	629,129	649,266
722,625	795,123	772,859	722,625	722,625
18,190	7,610	15,390	17,690	17,690
160,685	159,735	162,285	160,685	160,685
63,528	63,528	102,800	105,778	107,608
137,500	137,500	22,500	6,500	6,500
-	-	-	-	-
113,423	113,423	113,423	116,826	120,330
1,825,114	1,873,751	1,785,900	1,759,233	1,784,704
(382,190)	(419,827)	13,661	(10,733)	(6,204)
41,475	3,838	17,499	6,766	562

562 RISK MANAGEMENT FUND

Objective:

The purposes of the Risk Management Fund include the administration of the Village's workers' compensation and liability insurance program, management of all Village's liability claims, coordination of safety training programs, and management of the legal issues of the OMNIBUS testing for all commercial drivers

Financial Plan:

The Village self-insures for a substantial amount of property risk (e.g. vehicles) and purchases re-insurance for catastrophic exposures on Village property. There are employee expenses in this fund which is classified as an Internal Service Fund.

As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter it was recommended that the Village develop a plan or strategy for addressing this deficit balance. In 2007 \$200,000 was transferred from the General Fund to the Risk fund. \$250,000 was transferred in 2008, in FY09 \$250,000 was transferred from the Water Fund. FY10-FY14 projections include a \$200,000 annual transfer from the

General Fund.

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

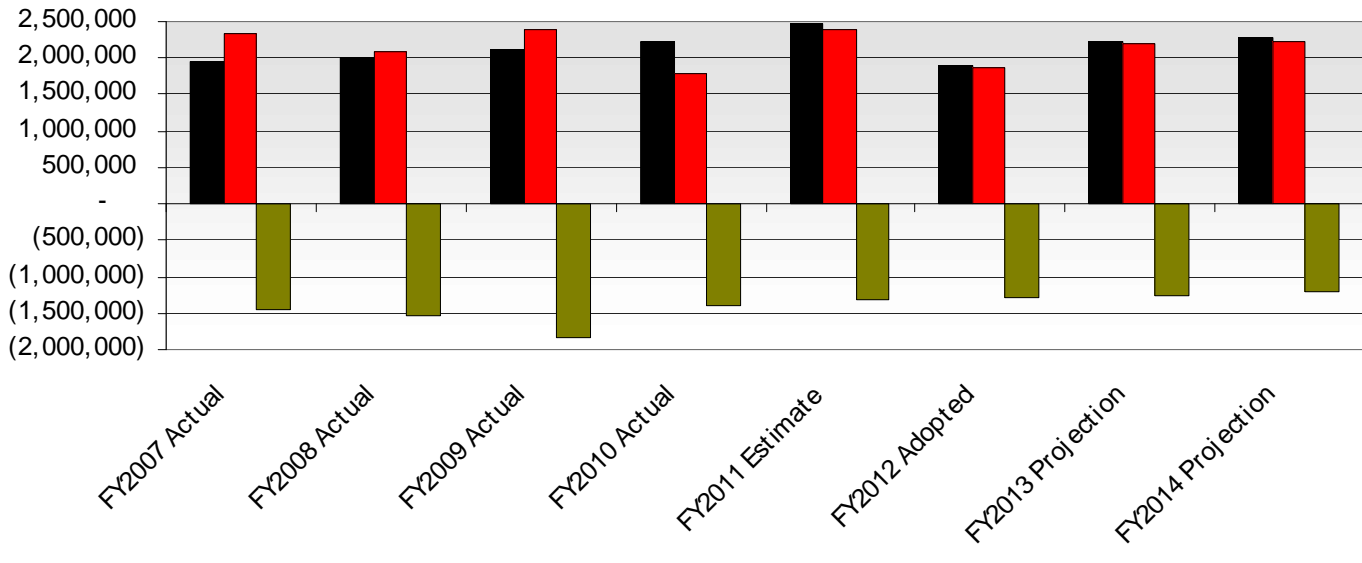
Highlights:

- The Village hired a new Third Party Claims Administrator in order to implement new cost containment strategies.
- On a cash basis there is a sufficient balance to cover claims. The deficit in the fund is due to an accrual recorded in the fund for claims incurred but not yet paid.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	(1,093,658)	(1,459,551)	(1,543,879)	(1,821,937)
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	1,720,980	1,744,383	1,842,326	2,016,422
46-Grants	-	-	-	-
47-Interest & Claims	40,699	20,932	20,903	9,038
48-Contributions	-	-	-	-
49-Other Financial Resources	200,000	250,000	250,000	199,992
Total Revenue	1,961,679	2,015,316	2,113,229	2,225,452
Expenses				
51-Personnel Expenses	141,853	154,402	150,277	144,481
52-Supplies	94	633	-	246
53-Professional & Tech Services	42,217	46,413	67,149	50,570
54-Other Contractual Services	352,743	362,480	382,582	369,177
56-Claims, Grants, & Debt	1,790,665	1,535,716	1,791,279	1,226,595
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	2,327,572	2,099,644	2,391,286	1,791,068
Net Change	(365,893)	(84,328)	(278,057)	434,385
Ending Fund Balance	(1,459,551)	(1,543,879)	(1,821,937)	(1,387,553)

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
(1,387,553)	(1,387,553)	(1,311,450)	(1,294,513)	(1,259,982)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,950,000	2,251,000	1,659,000	1,998,184	2,038,148
-	-	-	-	-
30,750	10,750	30,750	30,750	30,750
-	-	-	-	-
200,000	200,000	200,000	200,000	200,000
2,180,750	2,461,750	1,889,750	2,228,934	2,268,898
144,751	150,641	143,414	149,359	155,416
600	600	660	600	600
75,400	75,400	75,400	75,699	77,148
383,826	383,826	408,141	408,548	409,000
1,575,181	1,775,181	1,245,197	1,560,197	1,575,197
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,179,758	2,385,648	1,872,812	2,194,403	2,217,361
992	76,102	16,938	34,531	51,537
(1,386,560)	(1,311,450)	(1,294,513)	(1,259,982)	(1,208,446)

563 HEALTH INSURANCE FUND

Objective:

Assessment program.

The Health Insurance Fund is the Village's self-insured medical, dental, vision and life insurance fund. Claims administration is accomplished by a combination of internal staff and contractual support. Additionally, the Village provides coverage for the Library, Park District, the Economic Development Corporation and Village retirees.

- Increased wellness education programming.

Financial Plan:

The financial objective of this fund is to maintain sufficient resources to make all insurance claims and third party contract payments in a timely manner, without adverse impacts on departments' annual operating budgets. There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

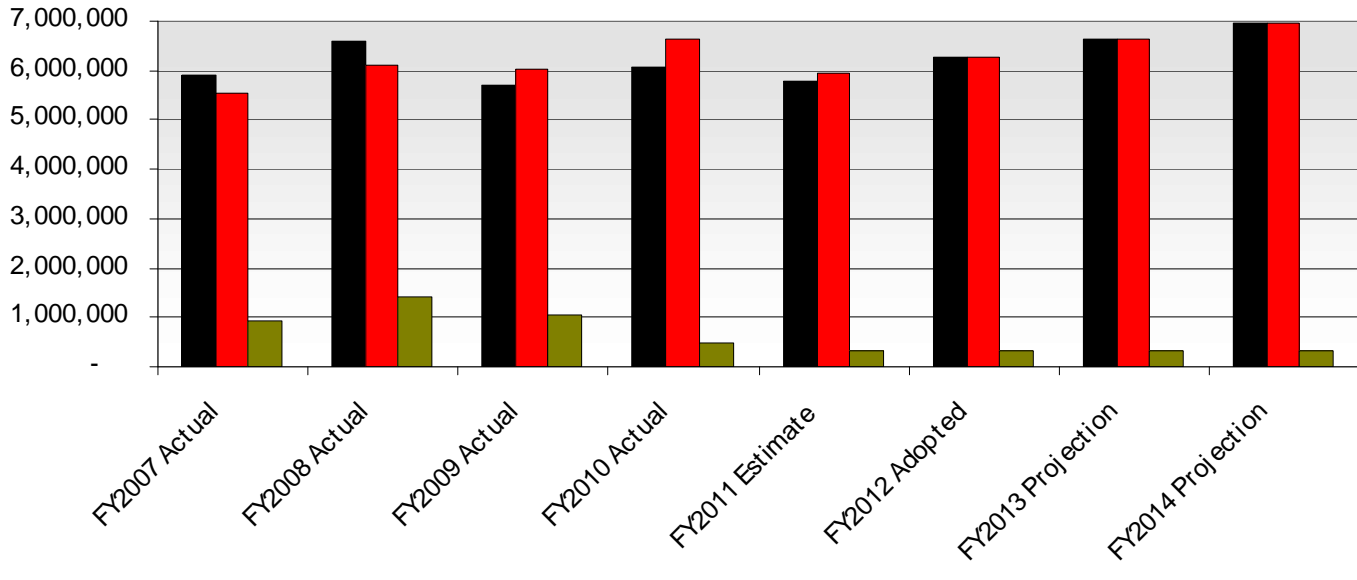
Highlights:

- Instituted health plan design changes with minimal disruption to employees.
- Increased participation in the Village's Health Risk

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	572,753	926,504	1,411,682	1,066,409
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	1,902,801	2,142,860	1,958,155	1,783,476
45-Fees, Charges & Fines	3,894,268	4,418,600	3,729,757	4,286,182
46-Grants	-	-	-	-
47-Interest & Claims	108,358	19,228	1,680	290
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	5,905,427	6,580,687	5,689,592	6,069,949
Expenses				
51-Personnel Expenses	117,165	124,096	121,205	120,261
52-Supplies	501	521	429	464
53-Professional & Tech Services	223,480	233,129	213,004	216,324
54-Other Contractual Services	512,520	561,547	534,832	475,449
56-Claims, Grants, & Debt	4,629,657	5,105,465	5,091,824	5,759,964
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	68,352	70,752	73,572	75,792
Total Expenses	5,551,676	6,095,509	6,034,865	6,648,255
Net Change	353,751	485,178	(345,273)	(578,306)
Ending Fund Balance	926,504	1,411,682	1,066,409	488,103

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
488,103	488,103	315,565	316,587	322,807
-	-	-	-	-
-	-	-	-	-
1,936,040	1,761,400	1,909,700	2,045,000	2,170,200
3,735,375	4,008,500	4,381,038	4,590,514	4,806,747
-	-	-	-	-
-	500	-	-	-
-	-	-	-	-
-	-	-	-	-
5,671,415	5,770,400	6,290,738	6,635,514	6,976,947
118,482	119,997	126,803	131,363	136,023
675	-	775	810	845
365,880	435,480	436,643	439,284	440,794
499,000	509,000	522,000	527,000	541,000
4,608,531	4,800,399	5,125,433	5,450,433	5,775,433
-	-	-	-	-
-	-	-	-	-
78,062	78,062	78,062	80,403	82,816
5,670,629	5,942,938	6,289,716	6,629,293	6,976,911
786	(172,538)	1,022	6,221	36
488,889	315,565	316,587	322,807	322,843

Fiscal Year 2012 Adopted Budget

651 POLICE PENSION FUND

Objective:

The Police Pension Fund is designated as a trust fund for the safekeeping and operations of the local Police Pension system. The fund is set by state statute, and is administered by a separate Police Pension Board, composed of two active officers, one retired officer, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

when combined with member contributions, and investment income, will provide for the complete long term funding goal of this pension fund.

Financial Plan:

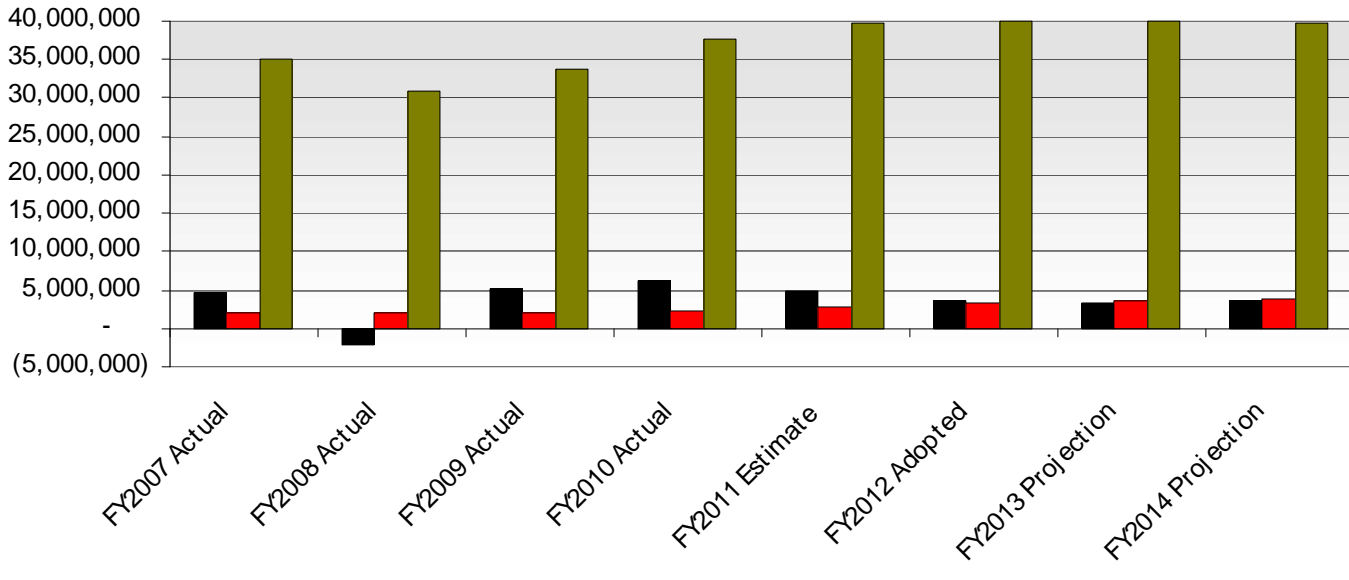
The table illustrates the historical and projected performance of the Police Pension Fund. The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for sworn police officers of the Village. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount,

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	32,479,439	35,082,021	30,778,993	33,882,250
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	42,795	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,389,631	1,403,704	1,122,968	1,976,509
48-Contributions	1,680,424	1,768,572	1,929,731	2,366,759
49-Other Financial Resources	1,622,696	(5,367,707)	2,154,132	1,813,561
Total Revenue	4,692,751	(2,152,636)	5,206,831	6,156,829
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	100,263	109,738	119,687	133,556
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	1,983,906	2,034,449	1,977,431	2,218,221
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	6,000	6,204	6,456	6,648
Total Expenses	2,090,169	2,150,391	2,103,574	2,358,425
Net Change	2,602,582	(4,303,027)	3,103,257	3,798,404
Ending Fund Balance	35,082,021	30,778,993	33,882,250	37,680,654

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	37,680,654	37,680,654	39,753,645	39,978,684	39,890,648
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	850,000	2,250,005	950,000	1,000,000	1,050,000
	2,500,508	2,580,508	2,538,541	2,390,671	2,506,954
	-	-	-	-	-
	3,350,508	4,830,513	3,488,541	3,390,671	3,556,954
	-	-	-	-	-
	150	115	150	150	150
	126,500	135,555	161,500	146,500	151,500
	-	-	-	-	-
	2,628,000	2,615,000	3,095,000	3,325,000	3,555,000
	-	-	-	-	-
	-	-	-	-	-
	6,852	6,852	6,852	7,057	7,269
	2,761,502	2,757,522	3,263,502	3,478,707	3,713,919
	589,006	2,072,991	225,039	(88,036)	(156,965)
	38,269,660	39,753,645	39,978,684	39,890,648	39,733,683

Fiscal Year 2012 Adopted Budget

652 FIRE PENSION FUND

Objective:

The Fire Pension Fund is designated as a trust fund for the safekeeping and operations of the local Fire Pension system. The fund is set by state statute, and is administered by a separate Fire Pension Board, composed of two active members, one retired member, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

vestment income, will provide for the complete long term funding goal of this pension fund.

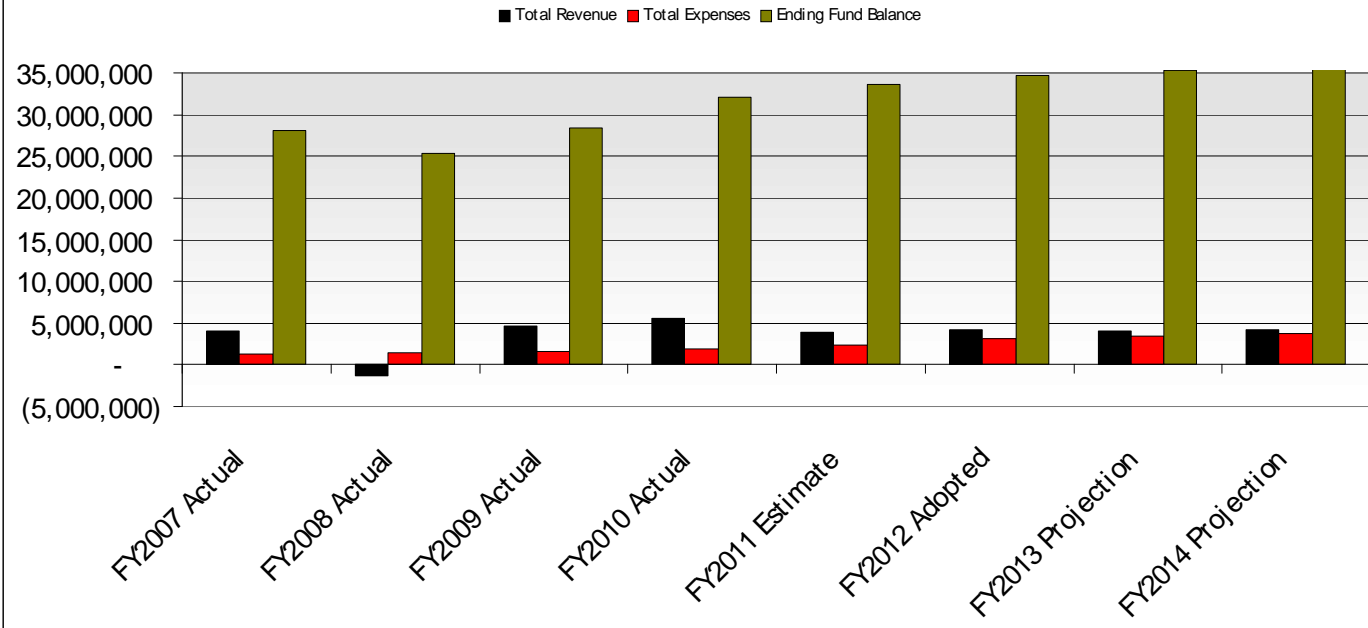
Financial Plan:

The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for those Village fire personnel who are members of the pension fund. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount, when combined with member contributions, and in-

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	25,426,339	28,125,508	25,404,029	28,433,330
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,167,624	1,121,882	1,087,995	984,040
48-Contributions	2,146,458	1,633,713	2,179,546	2,638,655
49-Other Financial Resources	729,973	(4,049,218)	1,384,361	1,967,354
Total Revenue	4,044,055	(1,293,622)	4,651,903	5,590,048
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	89,571	81,801	98,416	89,930
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	1,249,315	1,339,852	1,517,731	1,828,634
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	6,000	6,204	6,456	6,648
Total Expenses	1,344,886	1,427,856	1,622,602	1,925,212
Net Change	2,699,169	(2,721,479)	3,029,301	3,664,835
Ending Fund Balance	28,125,508	25,404,029	28,433,330	32,098,165

Fund Revenues, Expenses and Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
32,098,165	32,098,165	33,585,676	34,645,263	35,303,169
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,150,000	975,005	1,150,000	1,150,000	1,150,000
2,878,343	2,915,343	3,073,434	2,953,963	3,090,411
-	-	-	-	-
4,028,343	3,890,348	4,223,434	4,103,963	4,240,411
-	-	-	-	-
20	-	20	20	20
98,465	100,985	136,975	113,980	115,985
-	-	-	-	-
2,512,000	2,295,000	3,020,000	3,325,000	3,630,000
-	-	-	-	-
-	-	-	-	-
6,852	6,852	6,852	7,057	7,269
2,617,337	2,402,837	3,163,847	3,446,057	3,753,274
1,411,006	1,487,511	1,059,587	657,906	487,137
33,509,171	33,585,676	34,645,263	35,303,169	35,790,306

805 LIBRARY FUND

Objective:

This fund accounts for all of the revenue and expenditures related to the operation of the Downers Grove Public Library. The fund is approved by the Library Board and incorporated into the overall Village Budget, even though the Village Council has no statutory authority to direct the use of the resources in this fund.

Financial Plan:

The table illustrates the historical and projected performance of the Library Fund. The financial objective for this fund is to provide sufficient resources to maintain services.

Highlights:

- The library has not filled some positions and other positions have been filled at the entry level salary, which has resulted in some savings. The budget includes \$350,000 for conversion to RFID technology in 2012. The RFID technology is intended to speed up the process of checking materials in and out, and allow for efficient self-service checkout. RFID

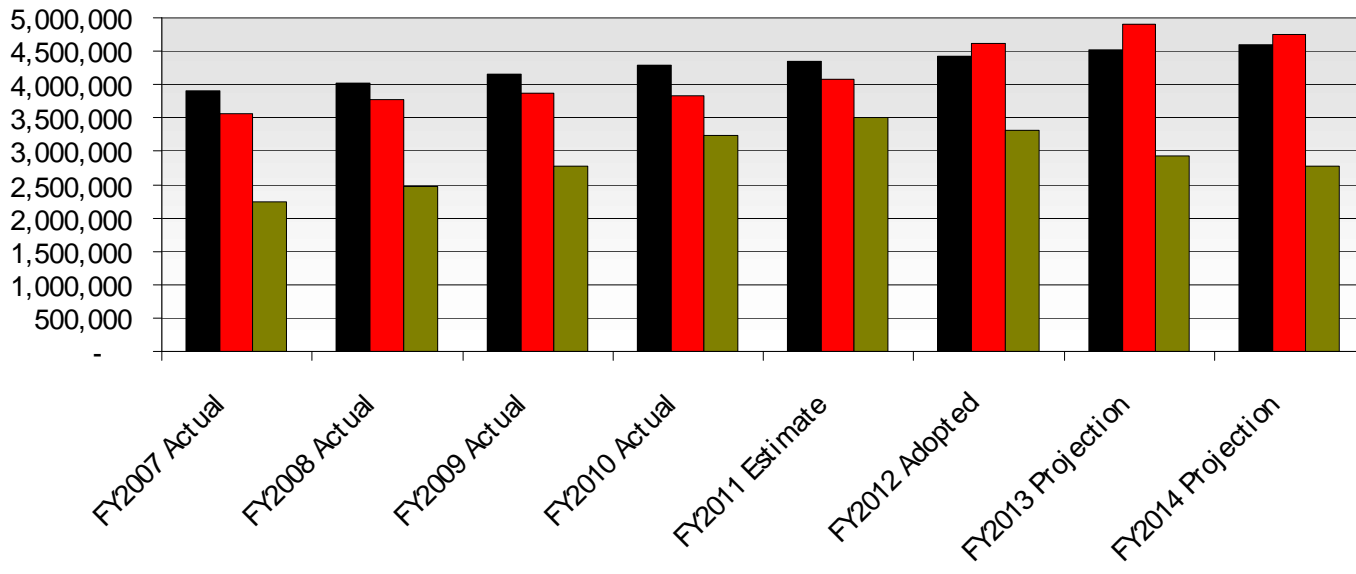
technology will save staff time.

- The budget includes \$500,000 for the redesign of the second floor adult services department in 2013, in conjunction with replacing the carpet in those areas.
- The budget includes \$250,000 for replacing the membrane roof of the addition in 2014. Warranties on this roof expire in 2013.
- The Revenue Projections in the Five Year Financial Plan show the library ending each year with a fund balance. It should be noted that the primary source of funding for the library is the Property Tax. Because the fiscal year begins in January, the library must maintain a reserve equal to at least six months of the annual operating budget in order to fund library operations from the beginning of the fiscal year in January until the first Property Tax collection is available in July.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	1,872,992	2,231,956	2,479,031	2,777,449
Revenue				
41-Local Taxes	3,484,732	3,651,619	3,838,825	4,002,482
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	70,221	69,143	58,373	62,823
44-Sales Revenues	275	1,987	205	470
45-Fees, Charges & Fines	182,969	170,017	167,420	164,576
46-Grants	59,614	78,990	58,946	49,752
47-Interest & Claims	104,350	53,539	25,244	11,613
48-Contributions	14,641	4,135	11,169	3,623
49-Other Financial Resources	-	-	-	-
Total Revenue	3,916,801	4,029,429	4,160,182	4,295,341
Expenses				
51-Personnel Expenses	2,525,171	2,646,065	2,750,893	2,766,568
52-Supplies	138,687	160,383	147,049	145,397
53-Professional & Tech Services	126,419	122,921	143,626	135,066
54-Other Contractual Services	217,015	253,832	236,103	248,822
56-Claims, Grants, & Debt	3,221	14,843	13,481	11,718
57-Controlled Assets	53,125	38,705	27,052	4,476
58-Capital Asset Expenditures	494,200	545,605	543,560	514,682
59-Other Financial Uses	-	-	-	-
Total Expenses	3,557,837	3,782,354	3,861,764	3,826,728
Net Change	358,964	247,075	298,418	468,613
Ending Fund Balance	2,231,956	2,479,031	2,777,449	3,246,062

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	3,246,062	3,246,062	3,511,180	3,321,281	2,929,369
	4,024,744	4,059,747	4,140,942	4,223,761	4,308,236
	-	-	-	-	-
	50,000	50,000	50,000	50,000	50,000
	150	150	150	150	150
	160,200	160,200	160,200	160,200	160,200
	48,000	48,000	48,000	48,000	48,000
	20,624	20,799	21,205	21,619	22,041
	10,000	10,000	10,000	10,000	10,000
	-	-	-	-	-
	4,313,718	4,348,896	4,430,497	4,513,730	4,598,627
	2,932,953	2,874,342	2,979,760	3,092,479	3,211,820
	170,201	165,104	137,129	139,186	141,274
	207,678	180,914	172,951	171,751	182,229
	272,590	258,021	351,703	338,118	337,164
	17,187	17,015	31,687	31,862	27,040
	46,485	46,020	39,650	26,817	21,895
	555,245	542,363	907,516	1,105,429	823,460
	-	-	-	-	-
	4,202,338	4,083,778	4,620,396	4,905,642	4,744,882
	111,380	265,118	(189,899)	(391,912)	(146,255)
	3,357,442	3,511,180	3,321,281	2,929,369	2,783,114

821 LIBRARY CONSTRUCTION FUND

Objective:

The Library Construction Fund is included in the Budget and Five-Year Plan to track future building construction for Library facilities. Revenues in this fund come from General Obligation Bond issue proceeds or other designated revenue sources, and expenses are for construction activities.

but staff postponed due to lack of immediate need. Carpeting of the second floor Adult Services Departments is tentatively budgeted in 2013.

Financial Plan:

The table illustrates the historical and projected performance of the Library Construction Fund. The financial objective for this fund is to provide an accounting mechanism to accomplish construction projects with a zero balance at the end of the construction process.

Highlights:

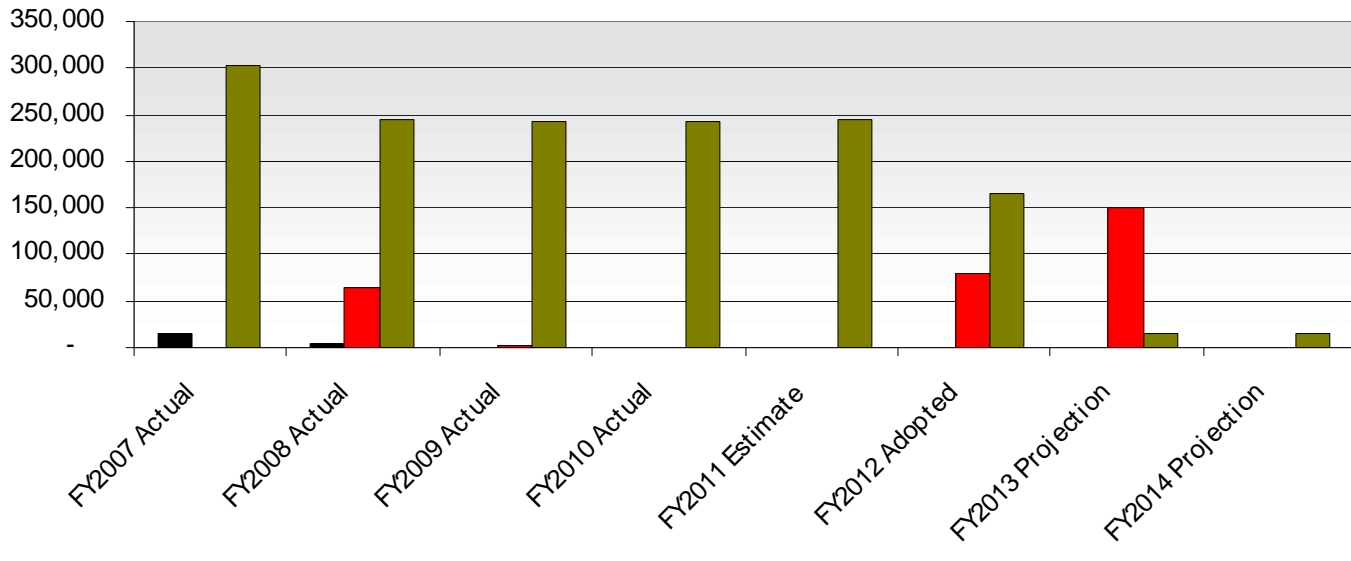
This budget continues the carpeting replacement program that began in 2008 and provides for the replacement of the carpeting in the Children's Services Department. The carpeting was budgeted for in 2011

Fiscal Year 2012 Adopted Budget

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	289,228	303,614	244,756	243,566
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	14,386	4,599	586	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	14,386	4,599	586	-
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	-	-	1,776	-
58-Capital Asset Expenditures	-	63,457	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	-	63,457	1,776	-
Net Change	14,386	(58,858)	(1,190)	-
Ending Fund Balance	303,614	244,756	243,566	243,566

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
	243,566	243,566	244,176	164,788	15,201
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	610	610	612	413	40
	-	-	-	-	-
	-	-	-	-	-
	610	610	612	413	40
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	80,000	150,000	-
	80,000	-	-	-	-
	-	-	-	-	-
	80,000	-	80,000	150,000	-
	(79,390)	610	(79,388)	(149,587)	40
	164,176	244,176	164,788	15,201	15,241

Fiscal Year 2012 Adopted Budget

836 LIBRARY DEBT SERVICE FUND

Objective:

The Library Debt Service Fund is the statutory accounting mechanism to track revenues and expenditures associated with debt service payments on the General Obligation Bond issue for improvements to the Downers Grove Public Library facility.

Financial Plan:

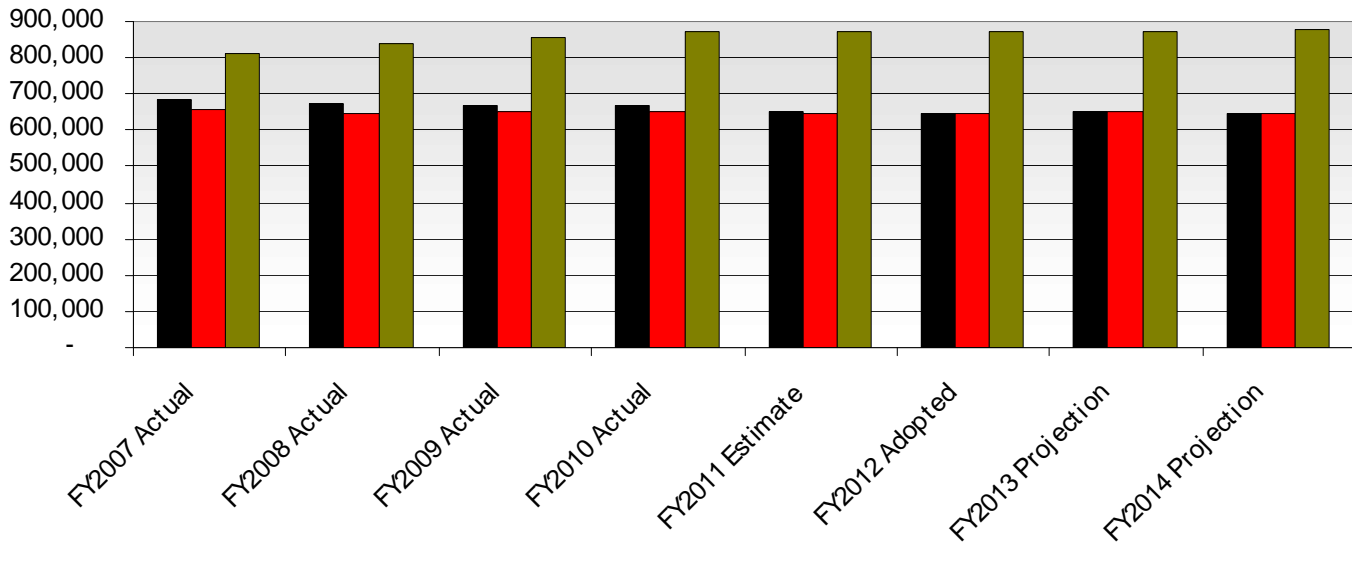
The table illustrates the historical and projected performance of the Library Debt Service Fund. The financial objective for this fund is to provide an accounting mechanism to meet debt service payments with a zero balance when the final bonds mature.

Revenues for this fund are derived from property taxes levied on all property in the Village of Downers Grove. Expenses in this fund are for principal and interest payments made on an annual and semi-annual basis, respectively.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Actual
Beginning Fund Balance	785,949	813,745	839,243	855,566
Revenue				
41-Local Taxes	661,067	663,419	664,912	665,506
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	21,922	10,162	1,216	1,045
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	682,989	673,581	666,128	666,551
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	655,193	648,083	649,805	649,871
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	655,193	648,083	649,805	649,871
Net Change	27,796	25,498	16,323	16,680
Ending Fund Balance	813,745	839,243	855,566	872,246

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2011 Budget	FY2011 Estimate	FY2012 Adopted	FY2013 Projection	FY2014 Projection
872,246	872,246	872,546	873,546	874,546
648,660	648,660	646,780	649,340	645,913
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,000	300	1,000	1,000	1,000
-	-	-	-	-
-	-	-	-	-
649,660	648,960	647,780	650,340	646,913
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
648,660	648,660	646,780	649,340	645,913
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
648,660	648,660	646,780	649,340	645,913
1,000	300	1,000	1,000	1,000
873,246	872,546	873,546	874,546	875,546

