

FUND SUMMARIES (excl. General Fund)

102 MOTOR FUEL TAX FUND

Objective:

The Motor Fuel Tax (MFT) Fund is a state-required funding mechanism for the receipt and use of state revenues for roadway maintenance and construction purposes. MFT revenues are distributed by the State of Illinois from state wide taxes on gas and diesel fuel. These revenues are distributed to municipalities based on the ratio of the municipalities' population to the population of the state.

Highlights:

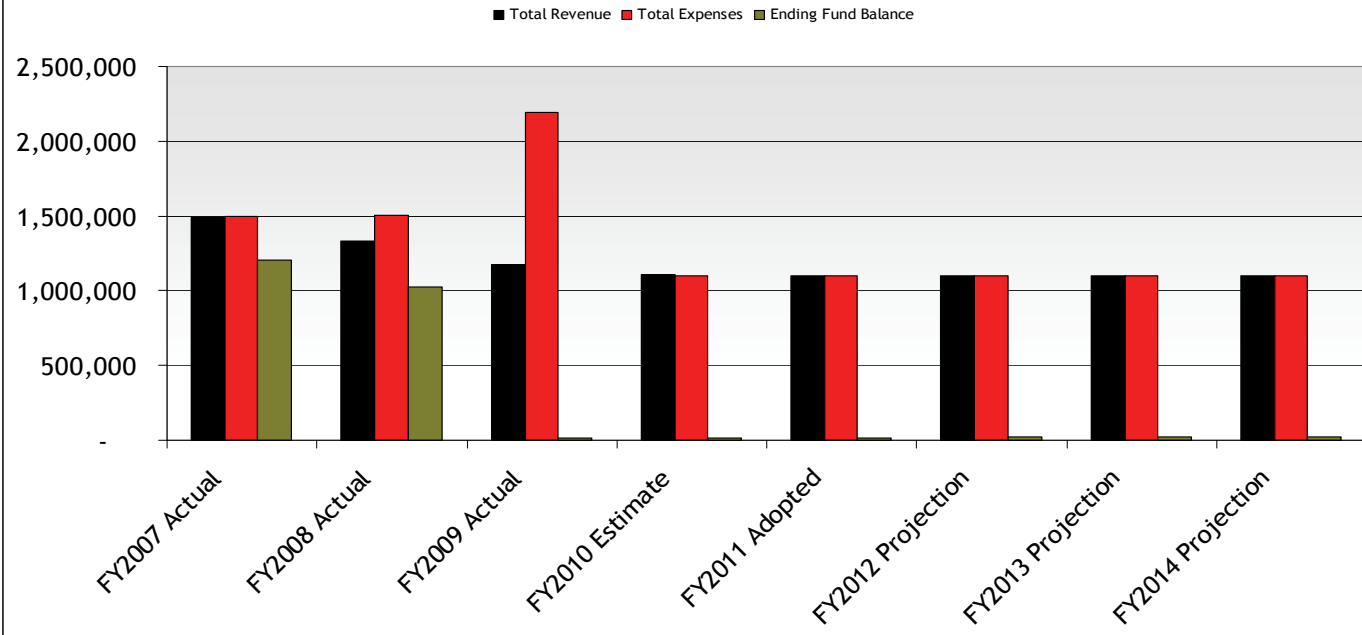
- Roadway maintenance expenditures have been reduced in this fund due to declining motor fuel taxes.

Financial Plan:

The financial objective for this fund is to ensure that planned roadway construction activities can be completed with available cash. Revenue projections are based on information provided by the Illinois Municipal League. Expense projections are based on planned roadway maintenance activities that meet the requirements of motor fuel tax receipts as defined by State Statutes. Additional expenses for roadway maintenance are included in the Capital Projects Fund. There are no Village employee expenses in this fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	1,208,242	1,204,482	1,028,415	14,078
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	1,411,226	1,297,445	1,172,648	1,100,000
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	80,015	31,488	3,016	4,100
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	1,491,241	1,328,933	1,175,663	1,104,100
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	1,495,000	1,505,000	2,190,000	1,100,000
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	1,495,000	1,505,000	2,190,000	1,100,000
Net Change	(3,759)	(176,067)	(1,014,337)	4,100
Ending Fund Balance	1,204,482	1,028,415	14,078	18,178

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
14,078	14,578	15,078	15,578	16,078
-	-	-	-	-
-	-	-	-	-
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
-	-	-	-	-
-	-	-	-	-
500	500	500	500	500
-	-	-	-	-
-	-	-	-	-
1,100,500	1,100,500	1,100,500	1,100,500	1,100,500
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
-	-	-	-	-
-	-	-	-	-
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
500	500	500	500	500
14,578	15,078	15,578	16,078	16,578

Fiscal Year 2011 Adopted Budget

107 DOWNTOWN REDEVELOPMENT TIF FUND

Objective:

The Downtown Redevelopment Tax Increment Financing (TIF) Fund accounts for the Village's Downtown Redevelopment Tax Increment Financing District resources and activities. TIF fund resources are provided through the collection of the TIF property tax increment created from the increase in the value of property within the district. TIF resources are used to facilitate redevelopment in the Central Business District in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Downtown Strategy. The TIF District was created in 1997.

Financial Plan:

The Village will be monitoring TIF increment projections to ensure that sufficient revenues are available to perform basic maintenance activities within the TIF district and make debt service payments without the need to levy general property taxes to meet debt obligations.

There are no Village personnel expenses in this fund, which is classified as a Special Revenue Fund.

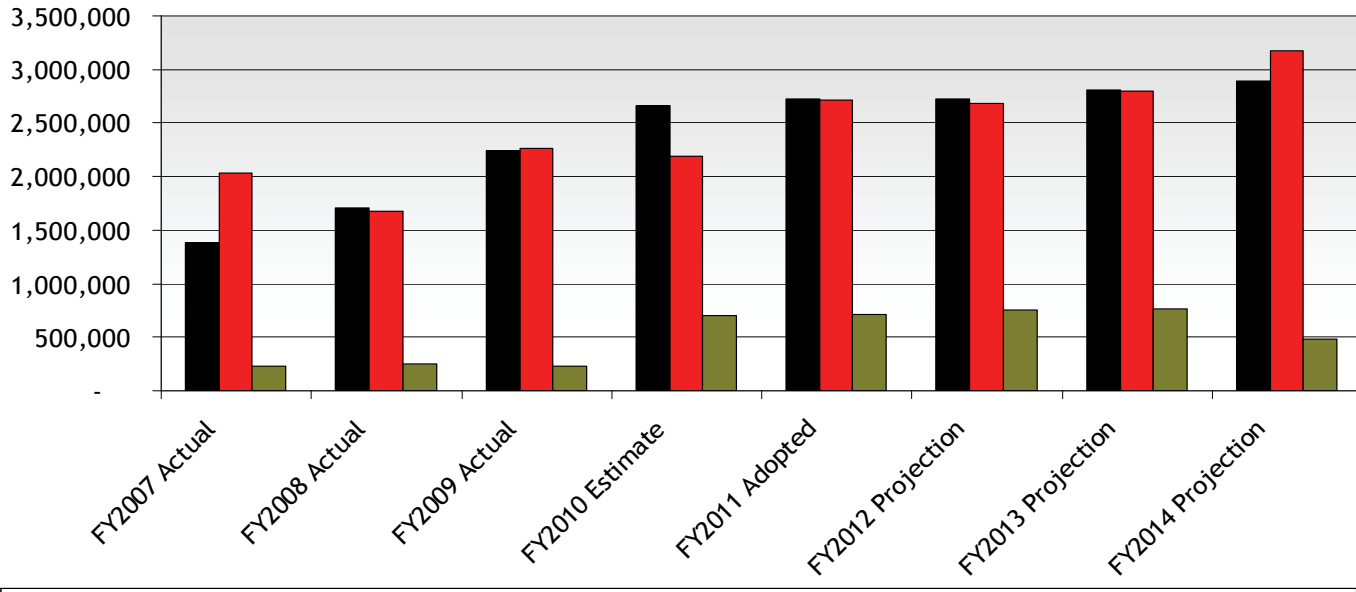
Highlights:

- * The value of all of the properties located within the district has increased from \$16.1 million (1996 EAV) to \$60.6 million (2009 EAV).
- * Conservative estimates have been applied in determining future year revenue growth in the downtown TIF.
- * Staff proposes to engage a qualified TIF consultant in FY11 to refine estimates for TIF revenue projections.
- * In FY11, no funds from the general property tax levy will be required to pay the debt service for downtown public improvements.
- * Staff proposes a parking study be conducted in FY11.
- * There are no capital improvements in this fund. The only other expenditures in this fund are for maintenance and debt service.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	879,975	228,849	254,489	351,058
Revenue				
41-Local Taxes	1,268,247	1,702,870	2,229,096	2,234,073
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	16,104	-
46-Grants	-	-	-	-
47-Interest & Claims	113,761	1,419	(273)	250
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	1,382,008	1,704,289	2,244,927	2,234,323
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	10,988	31,371	10,527	40,500
53-Professional & Tech Services	788,562	250,879	3,684	14,865
54-Other Contractual Services	-	89,060	860	-
56-Claims, Grants, & Debt	-	-	-	20,000
57-Controlled Assets	66,359	51,000	122,148	35,500
58-Capital Asset Expenditures	-	2,700	-	34,800
59-Other Financial Uses	1,167,228	1,253,640	2,011,139	2,119,304
Total Expenses	2,033,136	1,678,650	2,148,358	2,264,969
Net Change	(651,128)	25,640	96,569	(30,646)
Ending Fund Balance	228,849	254,489	351,058	320,412

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
351,058	800,688	801,877	840,484	813,358
2,662,246	2,750,000	2,754,377	2,809,108	2,896,381
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
240	250	250	250	250
-	-	-	-	-
-	-	-	-	-
2,662,486	2,750,250	2,754,627	2,809,358	2,896,631
-	-	-	-	-
22,500	40,500	40,500	40,500	40,500
11,865	61,985	12,100	12,200	12,300
-	-	-	-	-
25,000	35,000	35,000	35,000	35,000
-	10,500	35,500	35,500	35,500
34,800	35,000	-	-	-
2,118,690	2,566,076	2,592,920	2,713,284	3,088,209
2,212,855	2,749,061	2,716,020	2,836,484	3,211,509
449,631	1,189	38,607	(27,126)	(314,877)
800,688	801,877	840,484	813,358	498,481

109 FOREIGN FIRE INSURANCE FUND

Objective:

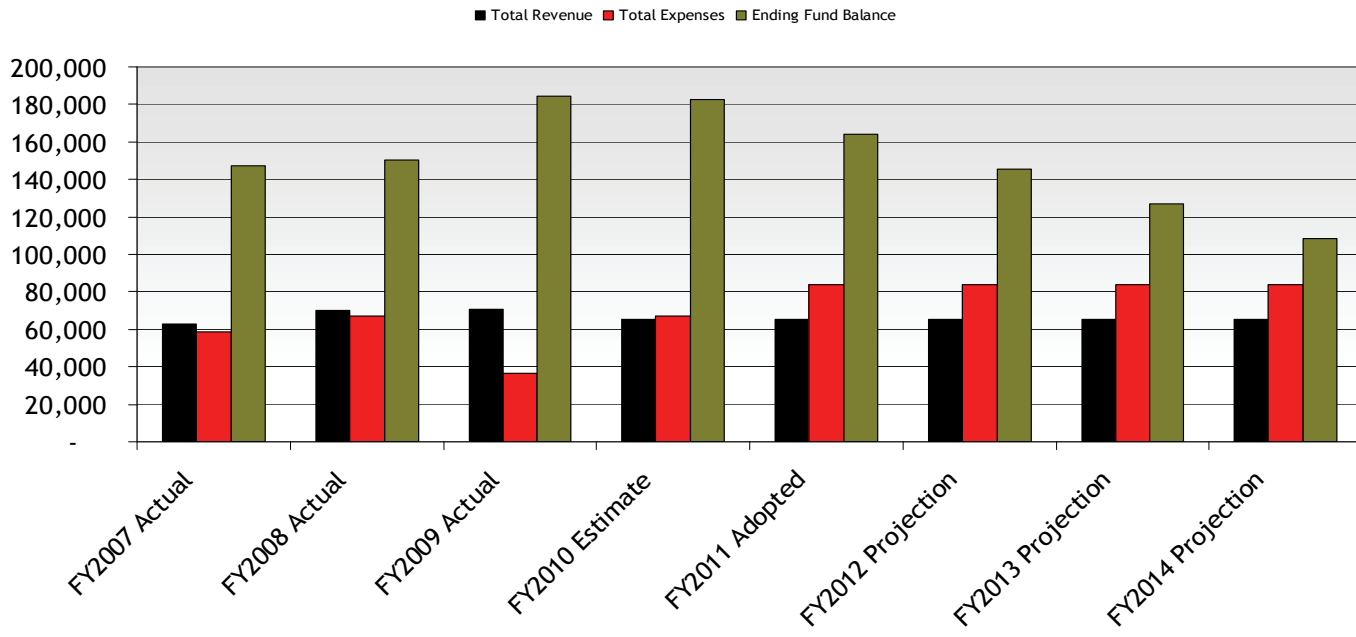
This fund was created to account for the funds provided by the State of Illinois for Foreign Fire Insurance. The expenditures for this program are evaluated and determined by the Foreign Fire Insurance Board, which is comprised of Fire Department members, per State Statute. Pursuant to State law, the Foreign Fire Insurance Fund receives its monies from a State tax imposed on fire insurance policies written by insurance companies located outside of the State of Illinois; the Village Council is required to adopt this budget and appropriate these funds. Additionally, these expenditures must be audited as part of the Municipal Audit.

Financial Plan:

The objective of this fund is to match expenses with projected revenues and maintain a positive cash balance. There are no Village employees expensed in this Fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	142,754	147,048	150,158	184,175
Revenue				
41-Local Taxes	56,977	67,259	70,236	65,000
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	6,181	2,960	321	300
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	63,159	70,220	70,558	65,300
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	13,870	17,020	11,789	31,350
53-Professional & Tech Services	39,854	14,308	7,642	26,750
54-Other Contractual Services	4,882	6,038	6,020	6,200
56-Claims, Grants, & Debt	259	29,744	11,090	14,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	58,865	67,110	36,541	78,300
Net Change	4,294	3,110	34,017	(13,000)
Ending Fund Balance	147,048	150,158	184,175	171,175

Fund Revenues, Expenses and Ending Fund Balance



	FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
	184,175	182,550	163,950	145,350	126,750
	65,000	65,000	65,000	65,000	65,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	500	500	500	500	500
	-	-	-	-	-
	-	-	-	-	-
	65,500	65,500	65,500	65,500	65,500
	-	-	-	-	-
	26,600	36,650	36,650	36,650	36,650
	20,500	22,750	22,750	22,750	22,750
	6,025	7,200	7,200	7,200	7,200
	14,000	17,500	17,500	17,500	17,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	67,125	84,100	84,100	84,100	84,100
	(1,625)	(18,600)	(18,600)	(18,600)	(18,600)
	182,550	163,950	145,350	126,750	108,150

110 OGDEN AVE. TAX INCREMENT FINANCING

Objective:

The Ogden Avenue Tax Increment Financing (TIF) Fund was created to account for the Village's Ogden Avenue Redevelopment Tax Increment Financing District resources and activities. The Ogden Avenue TIF boundaries are from Stonewall Avenue to the west to Cumnor Road to the east. TIF fund resources are provided through the collection of the TIF property tax increment created from the district. TIF resources are used to facilitate redevelopment of the Ogden Avenue corridor in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Ogden Avenue Strategy. The TIF District was created in 2001.

There are no Village employee expenses in this fund, which is classified as a Special Revenue Fund.

Highlights:

- * The value of all of the properties located within the Ogden Avenue TIF District has increased from \$29.3 million (2000 Equalized Assessed Value [EAV]) to \$45.7 million (2009 EAV).
- * \$750,000 has been budgeted in FY11 for the OASIS program, which provides matching grants for site improvements on private property.
- * Total EAV is expected to remain relatively flat in future years.

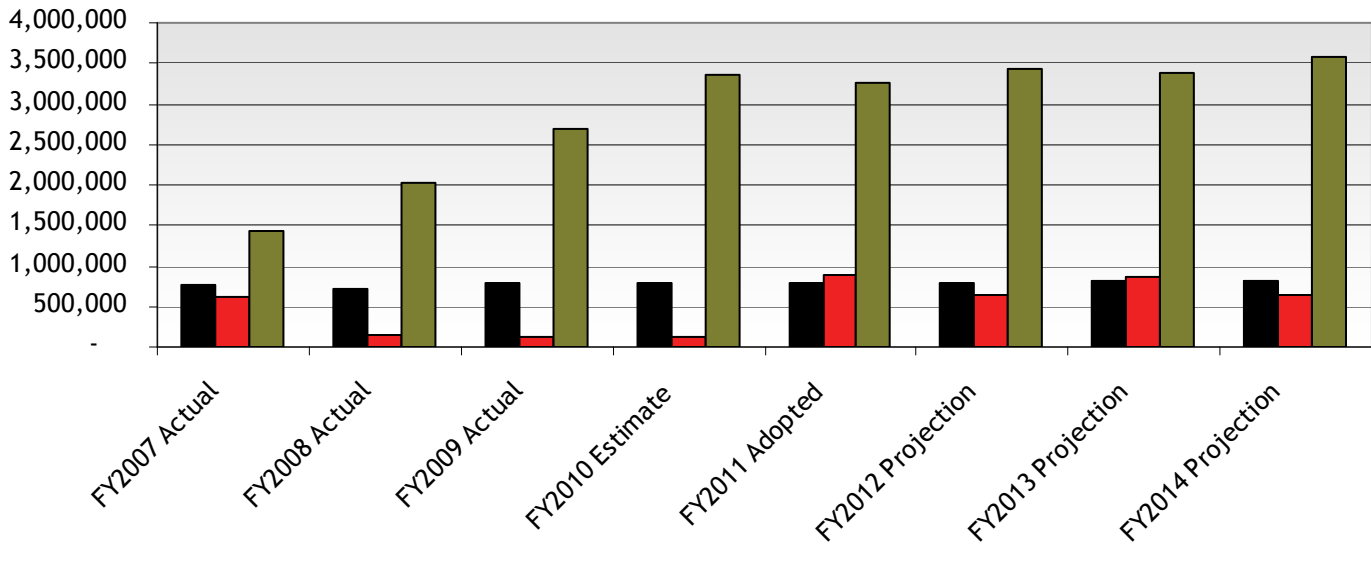
Financial Plan:

The Village will strategically apply accumulated TIF resources to projects and activities that directly benefit businesses along the corridor. These programs will be developed in conjunction with the Downers Grove Economic Development Corporation, the Chamber of Commerce, and Ogden Avenue businesses that participate in the Ogden Avenue Alliance.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	1,276,069	1,434,024	2,023,413	2,679,835
Revenue				
41-Local Taxes	631,870	690,086	776,229	777,098
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	66,461	209	-	-
47-Interest & Claims	73,544	37,178	5,660	5,350
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	771,875	727,473	781,889	782,448
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	241	58	1,641	-
53-Professional & Tech Services	18,533	2,325	13,825	13,950
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	512,389	135,469	35,000	35,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	82,756	232	-	2,255,000
59-Other Financial Uses	-	-	75,000	77,250
Total Expenses	613,920	138,084	125,466	2,381,200
Net Change	157,955	589,389	656,423	(1,598,752)
Ending Fund Balance	1,434,024	2,023,413	2,679,835	1,081,083

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
2,679,835	3,338,595	3,258,527	3,428,522	3,376,009
788,512	792,000	795,000	805,000	820,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,045	5,050	5,050	5,050	5,050
-	-	-	-	-
-	-	-	-	-
794,557	797,050	800,050	810,050	825,050
-	-	-	-	-
375	1,000	1,000	1,000	1,000
11,450	11,550	12,100	12,150	11,700
-	-	-	-	-
35,000	35,000	35,000	35,000	35,000
-	-	-	230,000	-
11,723	750,000	500,000	500,000	500,000
77,250	79,568	81,955	84,413	86,946
135,798	877,118	630,055	862,563	634,646
658,759	(80,068)	169,995	(52,513)	190,404
3,338,595	3,258,527	3,428,522	3,376,009	3,566,413

111 TAX REBATE FUND

Objective:

As part of the Village's economic development efforts, the Village has entered into tax rebate agreements with local businesses. These agreements assist in the attraction and retention of retail businesses. Current Tax Rebate Agreements include:

- Fry's Electronics
- Bill Kay Nissan
- Pugi Mazda
- Michael's Fresh Market and Lemon Tree Grocery
- Devry University
- Zeigler Auto Group

expenses in this fund, which is classified as a *Special Revenue Fund*.

Highlights:

- To date, five of these businesses have achieved their standards and are receiving rebate payments.
- In FY11, it is anticipated that all of the businesses will meet their standards and receive rebates.

Each of the agreements includes performance standards that must be met prior to the payment of any tax rebate.

Financial Plan:

The financial objective of this fund is to provide sufficient tax revenue to meet the obligations of the tax rebate agreements. The fund is intended to separately track the revenues and expenses related to the Village's tax rebate agreements. There are no employee

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance				-
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	717,573	678,162	563,750	700,000
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	717,573	678,162	563,750	700,000
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	717,573	678,162	563,750	700,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	717,573	678,162	563,750	700,000
Net Change			-	-
Ending Fund Balance	-	-	-	-

112 TRANSPORTATION FUND

Objective: system.

The Transportation Fund derives its revenues from bus fees and gasoline tax and expends funds directly for the maintenance and operation of the Grove Commuter Shuttle system.

There are full- and part-time employee expenses in this fund, which is classified as a *Special Revenue Fund*.

Financial Plan:

As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter from prior years, it was recommended the Village develop a plan or strategy for addressing this deficit balance. The 2006 reclassification of the fund from an *Enterprise Fund* to a *Special Revenue Fund* was a first step in addressing the fund. In addition, in 2007, the Village Council adopted an increase in the gasoline tax rate of one cent per gallon to establish a dedicated funding source for the Grove Commuter Shuttle system. Also in 2007, the Village Council reallocated the expenses/revenues associated with the Taxi Subsidy Program to be moved from the Transportation Fund to the General Fund. In 2008, the Village received six new commuter buses: five were purchased through a grant agreement with PACE, and one smaller bus was purchased to complete the

Highlights:

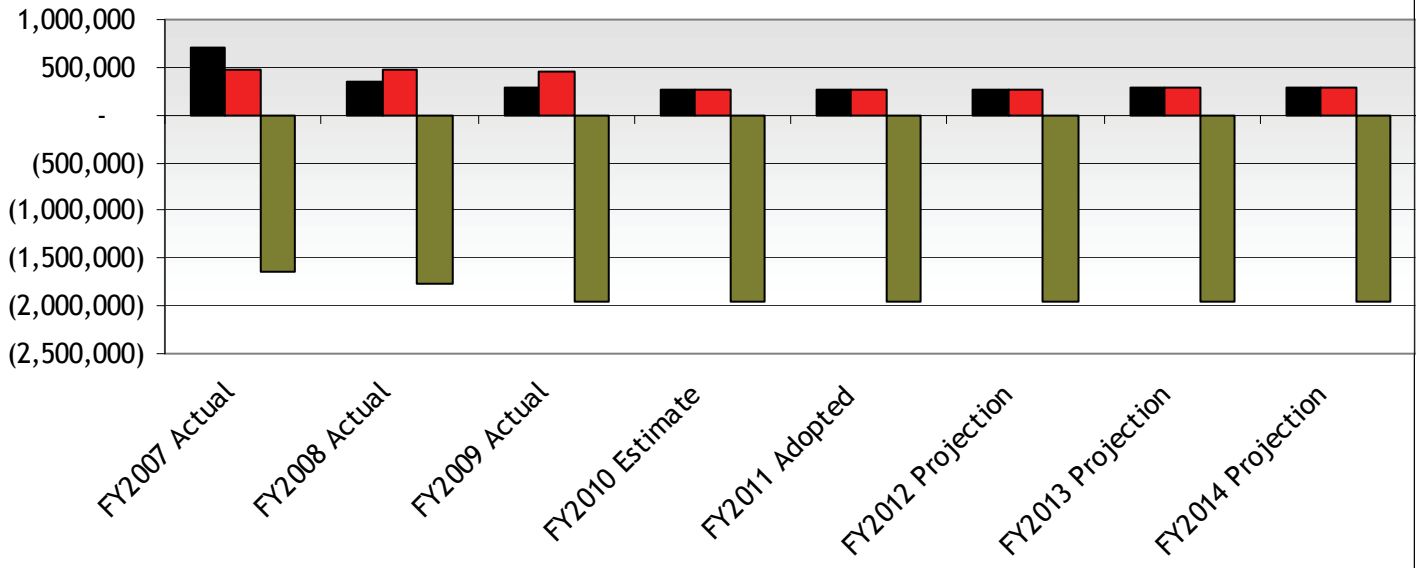
- In FY11 the fund continues to show significant fuel and maintenance cost savings as a result of the new buses being utilized for the Grove Commuter Shuttle System.
- As part of the Long Range Financial Planning process, several goals were identified including:
 - * Increase efficiency and operate “in the black” with no contribution from the Transportation Fund
 - * Work with PACE to transition to “Highland Park” model over the next four years
 - * Implement “one ticket” model
 - * Continue to work with regional agencies to increase transportation options
 - * Continue to work with EDC and major employers to facilitate reverse commuting options

Fiscal Year 2011 Adopted Budget

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	(1,883,711)	(1,646,334)	(1,775,866)	(1,954,136)
Revenue				
41-Local Taxes	155,415	151,239	128,404	140,000
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	46,751	48,548	45,753	40,000
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	102,476	117,054	112,269	107,000
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	410,000	30,000	-	-
Total Revenue	714,642	346,840	286,426	287,000
Expenses				
51-Personnel Expenses	198,050	214,739	199,353	118,429
52-Supplies	275	474	29	650
53-Professional & Tech Services	5,991	4,189	2,183	12,725
54-Other Contractual Services	3,080	734	1,148	8,000
56-Claims, Grants, & Debt	269,868	256,236	261,984	125,648
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	477,264	476,372	464,697	265,452
Net Change	237,378	(129,532)	(178,271)	21,548
Ending Fund Balance	(1,646,334)	(1,775,866)	(1,954,136)	(1,932,588)

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
(1,954,136)	(1,952,756)	(1,952,750)	(1,952,698)	(1,952,598)
130,000	130,000	130,000	130,000	130,000
-	-	-	-	-
30,000	30,000	30,000	30,000	30,000
-	-	-	-	-
112,000	112,100	115,100	119,100	122,100
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
272,000	272,100	275,100	279,100	282,100
141,711	138,910	139,986	140,763	141,939
-	550	550	550	550
2,260	3,000	3,000	3,000	3,000
1,000	1,650	1,650	1,650	1,650
125,648	127,985	129,862	133,037	134,413
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
270,619	272,094	275,048	279,000	281,552
1,381	6	52	101	548
(1,952,756)	(1,952,750)	(1,952,698)	(1,952,598)	(1,952,050)

Fiscal Year 2011 Adopted Budget

220 CAPITAL PROJECTS FUND

Objective:

The Capital Projects Fund is used to account for general construction and capital improvement activity of several capital related programs, including building services, roadway maintenance, sidewalks, bikeways, traffic signals and other projects. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years.

communications Tax by one percent. There are two Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

To improve the overall pavement conditions of the Village, additional dollars will be spent in the maintenance component to prevent much costlier reconstructions in the future.

Highlights:

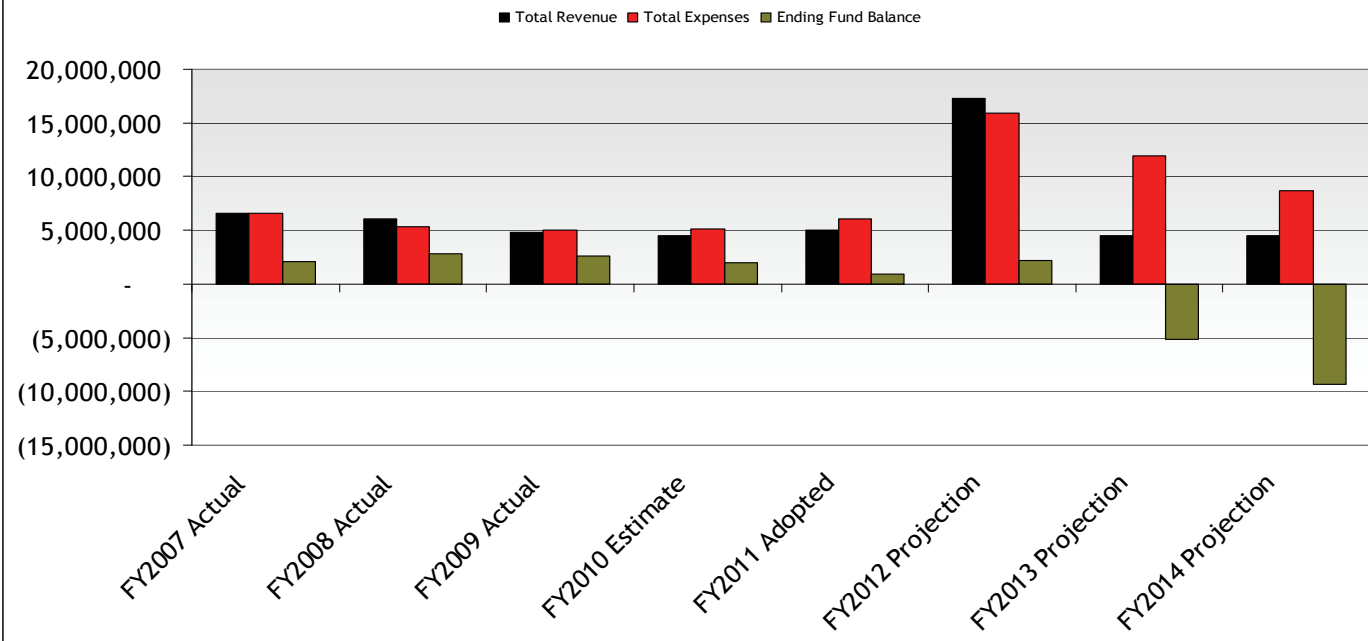
- * See Community Investment Program (CIP) document for detailed project information.

Financial Plan:

In FY06, the Village Council rededicated the half cent Home Rule Sales Tax for infrastructure needs beginning July 1, 2006. In addition, the Village Council shifted Utility Tax revenues into the General Fund from the Capital Improvements Fund to offset a portion of the loss of General Fund revenue that resulted from the long term funding identified for capital improvements. As of FY08, stormwater improvements are no longer provided for in this fund; funding for those improvements continues to be funded from the Stormwater Improvement Fund. Beginning in FY08, the Village increased revenues in this fund by increasing the Tele-

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	2,137,687	2,108,485	2,825,860	2,595,010
Revenue				
41-Local Taxes	4,450,866	4,504,901	4,328,467	4,174,671
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	16,999	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	490,285	1,433,659	395,016	2,462,800
47-Interest & Claims	221,311	87,449	20,306	35,000
48-Contributions	100,077	50,998	21,830	25,000
49-Other Financial Resources	1,300,000	-	-	250,000
Total Revenue	6,562,540	6,077,006	4,782,618	6,947,471
Expenses				
51-Personnel Expenses	185,369	199,190	200,910	205,932
52-Supplies	25,875	41,409	34,339	75,000
53-Professional & Tech Services	37,801	120,963	85,170	193,080
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	11,928	9,648	9,384	10,733
57-Controlled Assets	369,282	757,359	324,010	2,040,375
58-Capital Asset Expenditures	5,943,131	3,789,236	3,882,947	4,925,000
59-Other Financial Uses	18,357	441,825	476,708	703,008
Total Expenses	6,591,742	5,359,630	5,013,467	8,153,129
Net Change	(29,202)	717,376	(230,850)	(1,205,658)
Ending Fund Balance	2,108,485	2,825,860	2,595,010	1,389,353

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
2,595,010	2,099,637	976,164	2,173,182	(5,343,104)
4,248,671	4,208,671	4,308,671	4,408,671	4,508,671
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	752,800	250,000	-	-
15,000	15,000	175,000	100,000	15,000
2,000	2,000	2,000	2,000	2,000
268,991	-	12,500,000	-	-
4,534,662	4,978,471	17,235,671	4,510,671	4,525,671
219,576	224,671	231,410	238,355	245,507
64,800	82,000	89,000	100,000	115,000
202,080	188,500	75,000	135,000	75,000
-	-	-	-	-
10,733	8,515	9,810	10,694	10,342
461,690	3,508,950	3,608,325	3,626,500	3,561,075
3,368,148	1,385,000	11,325,000	7,216,000	4,125,000
703,008	704,308	700,108	700,408	700,108
5,030,035	6,101,944	16,038,654	12,026,957	8,832,032
(495,373)	(1,123,473)	1,197,017	(7,516,286)	(4,306,361)
2,099,637	976,164	2,173,182	(5,343,104)	(9,649,465)

Fiscal Year 2011 Adopted Budget

223 MUNICIPAL BUILDINGS FUND

Objective:

This fund is to account for major municipal building projects. During FY06-FY08, this fund was used for the construction of Fire Station 2, which came in under budget.

Financial Plan:

The financial objective for this fund is to provide sufficient resources for major municipal projects approved by Council.

In 2011, the Village will expend the remainder of the money from the 2007 bond issuance.

Highlights:

The proposed FY11 expenditures are for a roof replacement of the fleet garage, improvements to fire stations, and carpeting in Village Hall,

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	-	5,107,647	1,173,502	807,484
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	282,138	78,567	5,162	-
48-Contributions	-	-	-	-
49-Other Financial Resources	9,356,188	16,831	-	-
Total Revenue	9,638,325	95,398	5,162	-
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	41,222	-	15,080	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	16,831	-	-	-
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	4,401,973	4,029,543	6,100	150,000
59-Other Financial Uses	70,651	-	350,000	250,000
Total Expenses	4,530,679	4,029,543	371,180	400,000
Net Change	5,107,647	(3,934,144)	(366,019)	(400,000)
Ending Fund Balance	5,107,647	1,173,502	807,484	407,484

226 REAL ESTATE FUND

Objective:

The Real Estate Fund tracks property management activities for all non-operational Village-owned parcels including the Fairview and Main Street train stations and commercial property within the Central Business District that was purchased for redevelopment purposes. The commercial properties are rented on a lease basis, pending development decisions made by the Village Council.

Financial Plan:

The financial objective of this fund is to maintain a cash balance necessary to meet all current and future maintenance requirements of the properties.

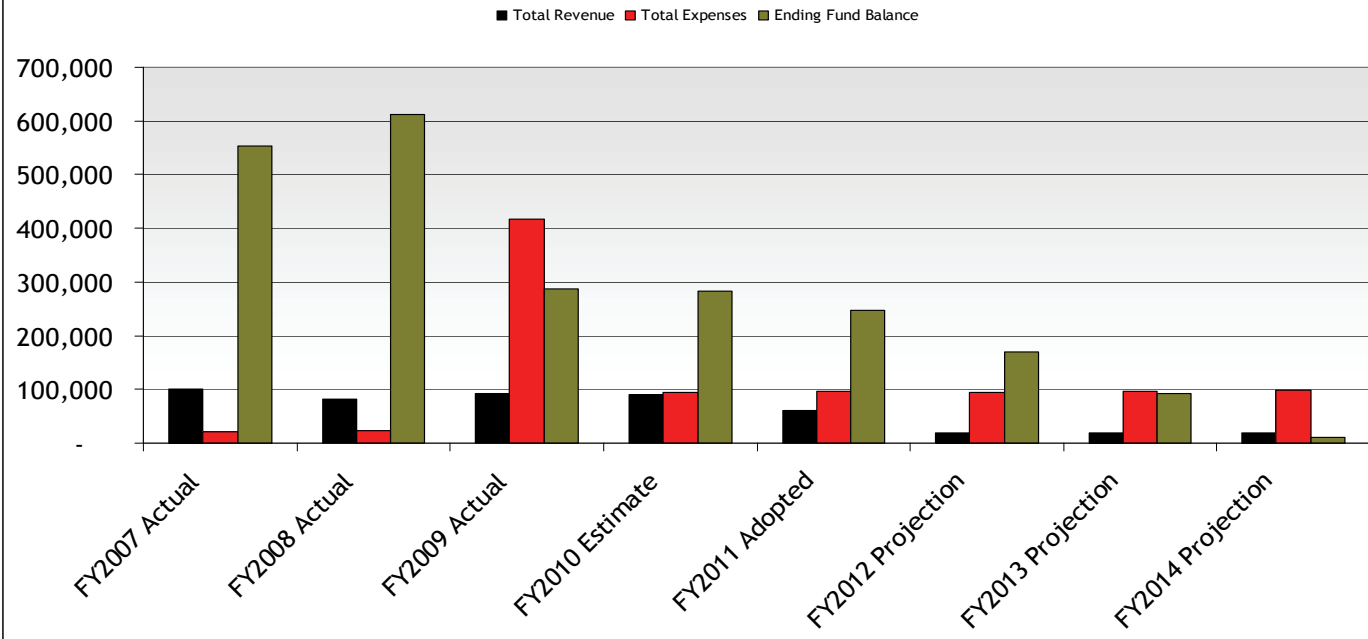
There are no Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

Highlights:

- Maintenance costs for non-operational Village-owned properties are reflected in the FY11 budget.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	472,118	552,696	611,974	287,428
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	89,064	78,925	91,721	77,000
46-Grants	-	-	-	-
47-Interest & Claims	12,526	3,290	285	400
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	101,590	82,214	92,006	77,400
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	930	1,264	1,857	1,500
53-Professional & Tech Services	1,225	2,232	1,814	2,000
54-Other Contractual Services	14,233	15,382	14,314	18,500
56-Claims, Grants, & Debt	4,625	4,058	142,532	6,490
57-Controlled Assets	-	-	6,035	15,000
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	250,000	51,500
Total Expenses	21,013	22,936	416,552	94,990
Net Change	80,578	59,279	(324,546)	(17,590)
Ending Fund Balance	552,696	611,974	287,428	269,838

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
287,428	282,638	246,822	170,096	91,473
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
90,000	61,340	17,940	17,940	17,940
-	-	-	-	-
200	90	90	90	90
-	-	-	-	-
-	-	-	-	-
90,200	61,430	18,030	18,030	18,030
-	-	-	-	-
1,500	1,500	1,500	1,500	1,500
2,000	2,000	2,000	2,000	2,000
27,000	36,600	32,000	32,000	32,000
12,990	4,101	4,620	4,878	5,135
-	-	-	-	-
-	-	-	-	-
51,500	53,045	54,636	56,275	57,963
94,990	97,246	94,756	96,653	98,598
(4,790)	(35,816)	(76,726)	(78,623)	(80,568)
282,638	246,822	170,096	91,473	10,905

243 STORMWATER IMPROVEMENT FUND

Objective:

The Stormwater Improvement Fund is used to account for capital improvements and maintenance activity related to the Village's watersheds and stormwater infrastructure. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years. The capital improvements related to stormwater include those projects identified as High priorities in the Watershed Infrastructure Improvement Plan as well as previously scheduled capital projects related to the High priorities.

Ending fund balance is expected to decrease by more than 10% due to the continuation of spending down the proceeds from the 2008 \$25 million bond issuance.

Highlights:

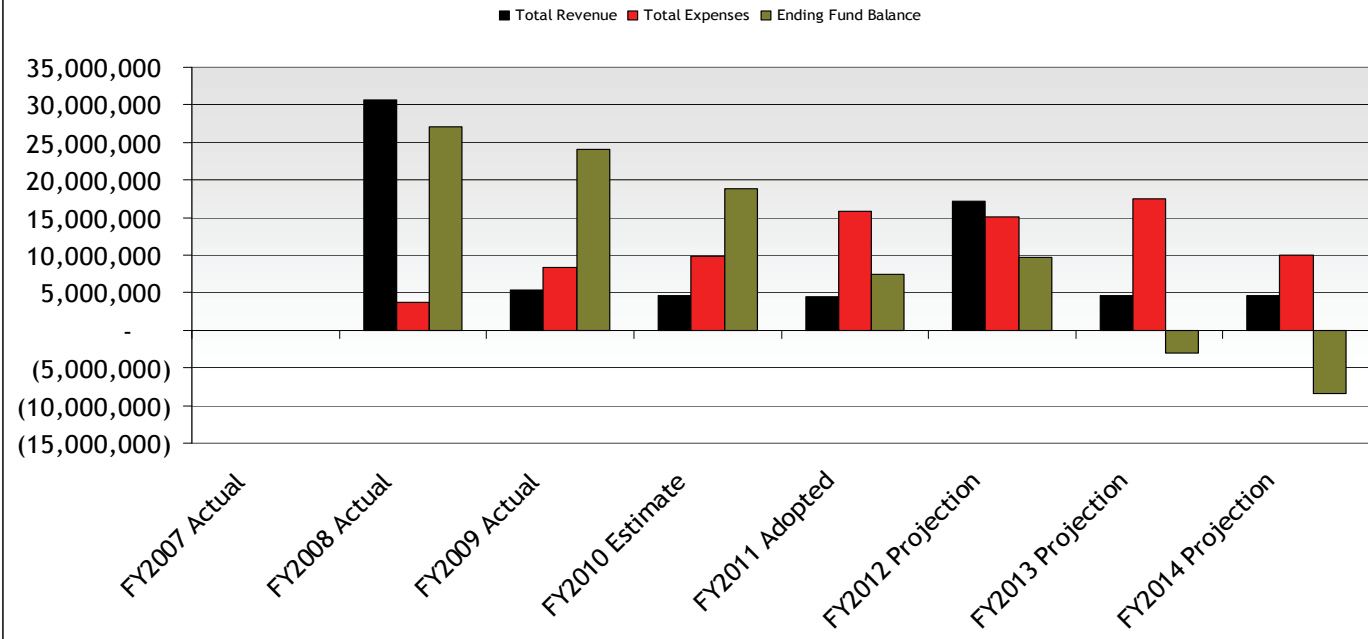
- See the Community Investment Program (CIP) document for detailed project information.
- \$100,000 for funding a cost-share program for neighborhood drainage improvements.

Financial Plan:

The financial objective for this fund is to provide sufficient resources to meet long-term infrastructure maintenance funding. Actual fund reserves will fluctuate based on the scope of projects determined in any given annual cycle. The fund is primarily supported by local taxes. There are full-time employee expenses in this fund, which is classified as a *Capital Projects Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	-	-	27,056,575	24,010,964
Revenue				
41-Local Taxes	-	3,634,229	4,452,201	4,363,139
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	330,305	737,625	375,000
48-Contributions	-	1,386,883	130,618	50,000
49-Other Financial Resources	-	25,370,759	-	-
Total Revenue	-	30,722,176	5,320,444	4,788,139
Expenses				
51-Personnel Expenses	-	147,542	360,401	301,034
52-Supplies	-	36,597	36,846	49,000
53-Professional & Tech Services	-	743,768	1,628,387	1,117,080
54-Other Contractual Services	-	162,214	170,202	251,800
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	-	341,164	23,975	12,210,000
58-Capital Asset Expenditures	-	2,110,137	5,121,193	3,925,000
59-Other Financial Uses	-	124,178	1,025,053	3,931,650
Total Expenses	-	3,665,601	8,366,057	21,785,564
Net Change		27,056,575	(3,045,612)	(16,997,425)
Ending Fund Balance	-	27,056,575	24,010,964	7,013,539

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
24,010,964	18,683,198	7,372,909	9,546,593	(3,196,229)
4,430,139	4,430,139	4,480,139	4,530,139	4,580,139
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
184,500	15,000	175,000	100,000	15,000
50,000	50,000	50,000	50,000	50,000
-	-	12,500,000	-	-
4,664,639	4,495,139	17,205,139	4,680,139	4,645,139
355,793	359,384	372,860	383,988	383,988
37,900	37,900	37,900	37,900	37,900
175,732	190,060	201,060	110,060	60,060
233,094	236,815	236,815	236,815	236,815
23,123	6,919	7,057	7,198	7,342
135,113	1,640,000	1,425,000	1,480,000	235,000
5,100,000	9,403,200	9,287,000	11,167,000	4,997,000
3,931,650	3,931,150	3,463,763	4,000,000	4,000,000
9,992,405	15,805,428	15,031,455	17,422,961	9,958,105
(5,327,766)	(11,310,289)	2,173,684	(12,742,822)	(5,312,966)
18,683,198	7,372,909	9,546,593	(3,196,229)	(8,509,195)

337 DEBT SERVICE FUND—FAIRVIEW AVENUE

Objective:

The Fairview Avenue Debt Service Fund is used to track revenues and expenditures associated with debt service payments on the \$3.0 million 1998 series General Obligation Bond issue for the reconstruction of Fairview Avenue from 63rd Street to 75th Street.

Highlights:

- Local gasoline tax revenue, which is the dedicated funding source for this fund, is projected to remain below historical averages.
- The Village maintains a AA+ bond rating with a stable outlook.

Financial Plan:

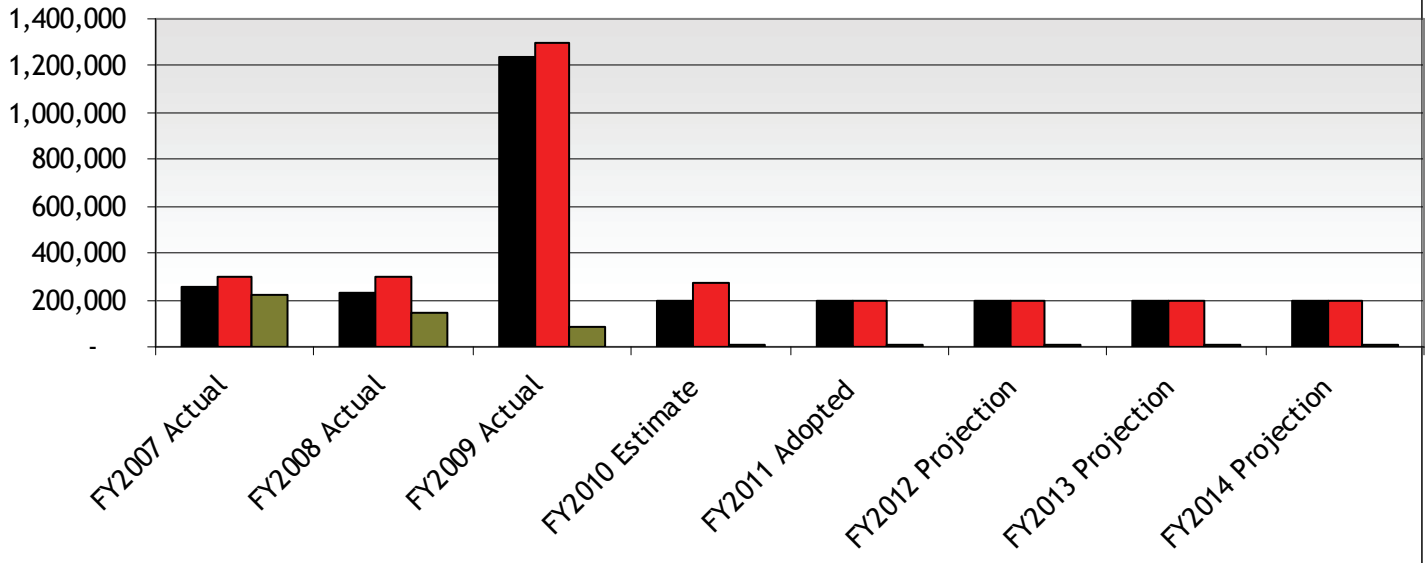
Revenues for this fund are derived from a portion of the gasoline tax levied on fuel purchased at the retail level in Downers Grove. Expenses in this fund are for principal and interest payments made on a semi-annual basis. These bonds were refunded in 2009 to take advantage of favorable interest rates. The decrease in gasoline tax revenue no longer allows for a transfer to be made to the Transportation Fund to assist in supporting the Grove Commuter Shuttle program as has been done in previous years.

There are no employee expenses in this Fund, which is classified as a *Debt Service Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	266,617	222,905	148,215	89,092
Revenue				
41-Local Taxes	254,920	226,855	189,345	210,000
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,209	604	26,991	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	1,020,000	-
Total Revenue	256,128	227,460	1,236,336	210,000
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	269,840	272,150	1,281,769	274,324
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	30,000	30,000	13,690	-
Total Expenses	299,840	302,150	1,295,459	274,324
Net Change	(43,712)	(74,690)	(59,123)	(64,324)
Ending Fund Balance	222,905	148,215	89,092	24,768

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue
 ■ Total Expenses
 ■ Ending Fund Balance



	FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
	89,092	9,768	9,768	9,768	9,768
	195,000	200,000	200,000	200,000	200,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	195,000	200,000	200,000	200,000	200,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	274,324	200,000	200,000	200,000	200,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	274,324	200,000	200,000	200,000	200,000
	(79,324)	-	-	-	-
	9,768	9,768	9,768	9,768	9,768

Fiscal Year 2011 Adopted Budget

338 DEBT SERVICE FUND—DOWNTOWN TIF

Objective:

The Downtown TIF Debt Service Fund is used to account for the principal and interest payments associated with all of the Village's outstanding debt related to the improvements in the downtown TIF. The Village has sold general obligation bonds for a variety of reasons dating back to the mid-nineties for downtown improvements including the replacement of infrastructure and the construction of the parking facility.

- In FY11, revenues for this fund are derived from property tax increment from the Downtown TIF Fund and the Parking Fund.
- No property taxes will be levied in 2011 to pay the downtown TIF debt service payments.
- The Village maintains a AA+ bond rating with a stable outlook.

Financial Plan:

The objective of this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

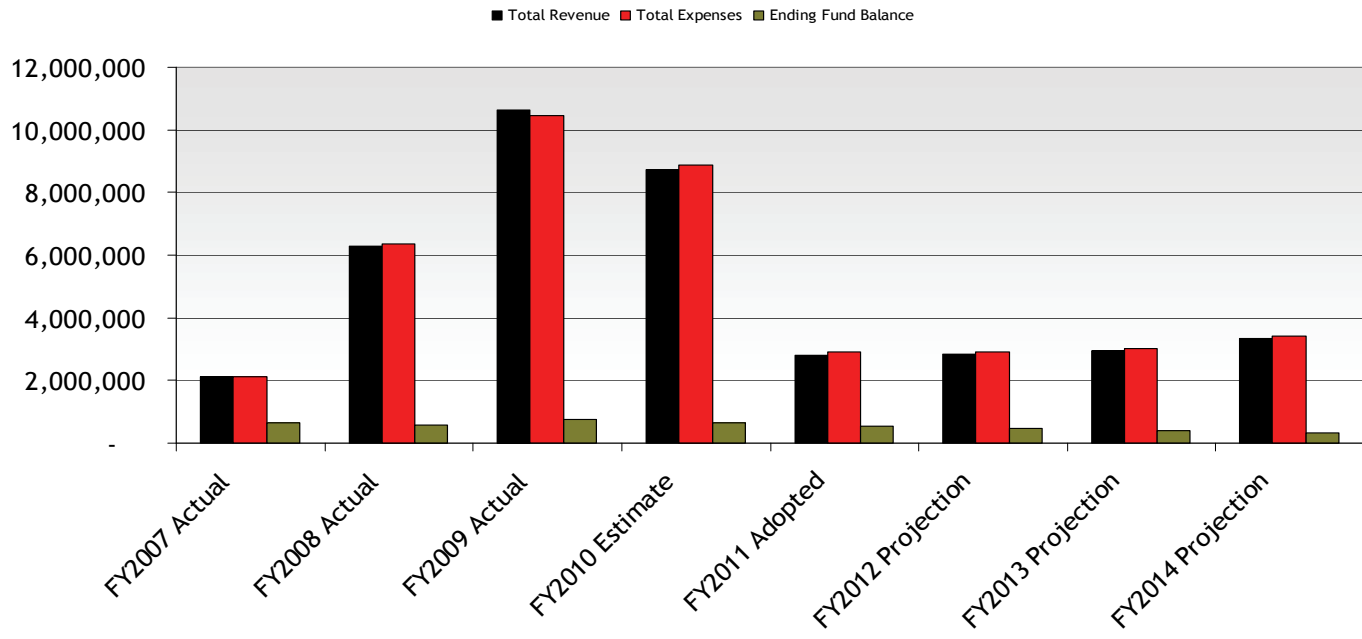
There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

Highlights:

- In FY10, the Village refunded Series 2000 and 2001 to take advantage of low interest rates and save over \$500,000 in future debt payments

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	683,042	654,468	566,118	766,486
Revenue				
41-Local Taxes	735,904	796,191	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	500,000
47-Interest & Claims	25,905	12,692	1,343	-
48-Contributions	-	-	-	-
49-Other Financial Resources	1,345,520	5,471,647	10,644,937	2,375,429
Total Revenue	2,107,328	6,280,530	10,646,279	2,875,429
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	24,375	975	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	2,135,903	2,334,503	2,223,069	2,875,427
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	4,010,002	8,221,867	-
Total Expenses	2,135,903	6,368,879	10,445,912	2,875,427
Net Change	(28,574)	(88,350)	200,368	2
Ending Fund Balance	654,468	566,118	766,486	766,488

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
766,486	652,989	552,389	482,789	411,439
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,345	-	-	-	-
-	-	-	-	-
8,744,798	2,816,076	2,842,920	2,963,284	3,338,209
8,746,143	2,816,076	2,842,920	2,963,284	3,338,209
-	-	-	-	-
-	-	-	-	-
84,251	-	-	-	-
-	-	-	-	-
2,710,390	2,916,676	2,912,520	3,034,634	3,412,259
-	-	-	-	-
-	-	-	-	-
6,065,000	-	-	-	-
8,859,640	2,916,676	2,912,520	3,034,634	3,412,259
(113,497)	(100,600)	(69,600)	(71,350)	(74,050)
652,989	552,389	482,789	411,439	337,389

339 DEBT SERVICE FUND—STORMWATER/FACILITIES

Objective:

The Debt Service Fund is used to account for the principal and interest payments associated with the debt issued for the construction of Fire Station #2 and for stormwater projects. The budget and the projection years include debt payments for a \$9.25 million bond issue due to be fully repaid in 2028 for Fire Station #2, and debt payments for a \$25 million bond issue due to be fully repaid in 2038 for stormwater projects.

- The Village maintains a AA+ bond rating with a stable outlook.

Financial Plan:

The objective for this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

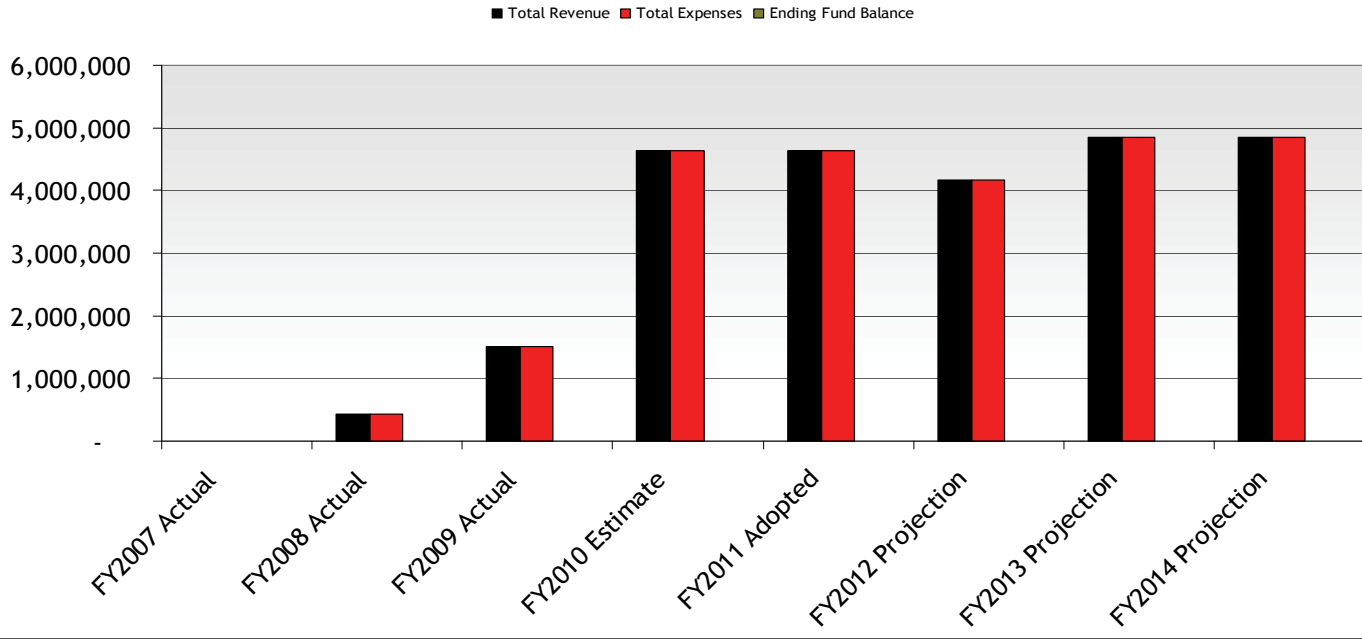
There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

Highlights:

- In FY11, the source of revenues for this fund include transfers from the Capital Projects Fund (220) and the Stormwater Improvement Fund (243).

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	-	-	-	-
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	424,994	1,501,761	4,634,658
Total Revenue	-	424,994	1,501,761	4,634,658
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	424,994	1,501,761	4,634,658
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	-	424,994	1,501,761	4,634,658
Net Change			-	-
Ending Fund Balance	-	-	-	-

Fund Revenues, Expenses and Ending Fund Balance



	FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	4,634,658	4,635,458	4,163,871	4,847,458	4,844,908
	4,634,658	4,635,458	4,163,871	4,847,458	4,844,908
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	4,634,658	4,635,458	4,163,871	4,847,458	4,844,908
	-	-	-	-	-
	-	-	-	-	-
	4,634,658	4,635,458	4,163,871	4,847,458	4,844,908
	-	-	-	-	-
	-	-	-	-	-

471 PARKING FUND

Objective:

The Parking Fund derives its revenues directly from the users of the services provided through parking fees.

Financial Plan:

The financial objective for this fund is to provide sufficient resources to maintain parking enforcement operations, to fund maintenance and utility expenses for the parking deck and to maintain all on/off-street parking facilities. Revenues are set to meet these objectives and to maintain sufficient reserves to complete emergency repairs to the infrastructure as needed.

There are employee expenses in this fund, which is classified as an *Enterprise Fund*.

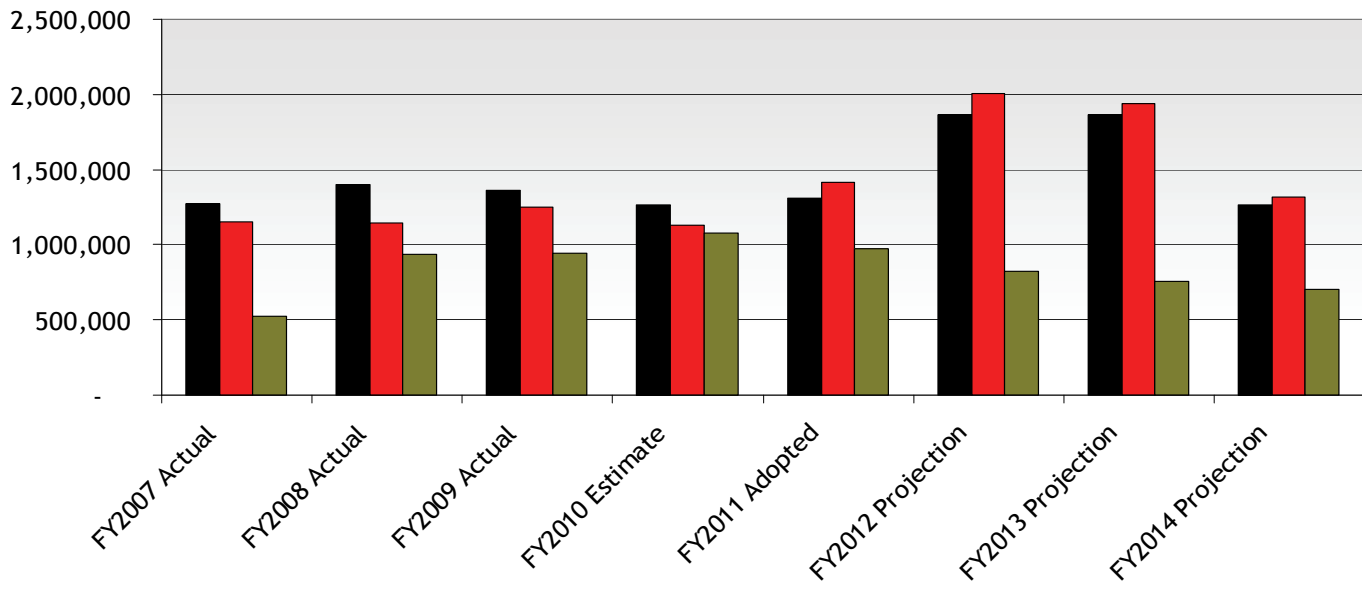
Highlights:

- FY2011 reflects replacement of pay stations and exterior lighting in the Main St. parking deck, Belmont Lot H improvements and Lot A retaining wall replacement.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Cash Balance	405,288	752,227	939,366	943,352
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	46,875	46,875	-
44-Sales Revenues	1,142,777	1,038,306	1,074,749	1,141,000
45-Fees, Charges & Fines	146,453	170,451	167,013	160,000
46-Grants	878	130,249	73,572	45,000
47-Interest & Claims	(15,487)	10,631	579	800
48-Contributions	-	-	-	-
49-Other Financial Resources	(2,802)	-	-	-
Total Revenue	1,271,819	1,396,512	1,362,788	1,346,800
Expenses				
51-Personnel Expenses	203,063	185,325	157,549	256,789
52-Supplies	18,035	33,221	6,183	30,375
53-Professional & Tech Services	11,127	9,779	9,550	10,400
54-Other Contractual Services	99,624	91,824	93,156	84,300
56-Claims, Grants, & Debt	25,896	23,832	22,740	23,002
57-Controlled Assets	131,803	95,620	119,727	5,000
58-Capital Asset Expenditures	16,515	16,515	16,515	125,000
59-Other Financial Uses	646,065	692,145	823,438	774,738
Total Expenses	1,152,127	1,148,260	1,248,858	1,309,604
Net Change	119,692	248,251	113,930	37,196
Ending Cash Balance	752,227	939,366	943,352	980,548

Fund Revenues, Expenses and Ending Cash Balance

■ Total Revenue ■ Total Expenses ■ Ending Cash Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
943,352	1,070,876	964,797	821,068	747,717
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,114,000	1,114,000	1,114,000	1,114,000	1,114,000
150,200	150,000	150,000	150,000	150,000
-	45,000	600,000	600,000	-
600	600	600	600	600
-	-	-	-	-
-	-	-	-	-
1,264,800	1,309,600	1,864,600	1,864,600	1,264,600
170,532	179,720	187,631	192,339	197,547
21,700	20,400	20,400	20,400	20,400
16,400	68,176	18,176	18,176	18,176
72,905	90,716	86,691	86,691	86,691
23,002	7,495	8,235	8,643	8,608
8,000	90,000	200,000	170,000	125,000
50,000	175,000	687,000	625,000	25,000
774,738	784,171	800,197	816,702	833,704
1,137,276	1,415,678	2,008,329	1,937,951	1,315,125
127,524	(106,078)	(143,729)	(73,351)	(50,525)
1,070,876	964,797	821,068	747,717	697,192

Fiscal Year 2011 Adopted Budget

481 WATER FUND

Objective:

The Water Fund derives its revenues directly from fees for water sales and services and expends funds directly for the maintenance of the water distribution infrastructure and services of Village water customers.

Financial Plan:

The Village is responsible for maintaining the water transmission and distribution system that serves approximately 50,000 residents within the Village and for certain areas in unincorporated Downers Grove. The costs involved in maintaining this system include the purchase of water from the DuPage Water Commission (DWC), administrative and other support costs associated with operating the water system, and the costs related to infrastructure maintenance and improvements. Revenues are generated through bi-monthly water bills which charge customers for the consumption of water. The Village maintains an enterprise fund, which by definition is self-supported via user charges, to manage the financial activity related to the water system. The DuPage Water Commission is an independent unit of government responsible for providing Lake Michigan water to municipalities and other customers in DuPage County. The Village, along with 23 other DuPage municipalities, entered into a whole-

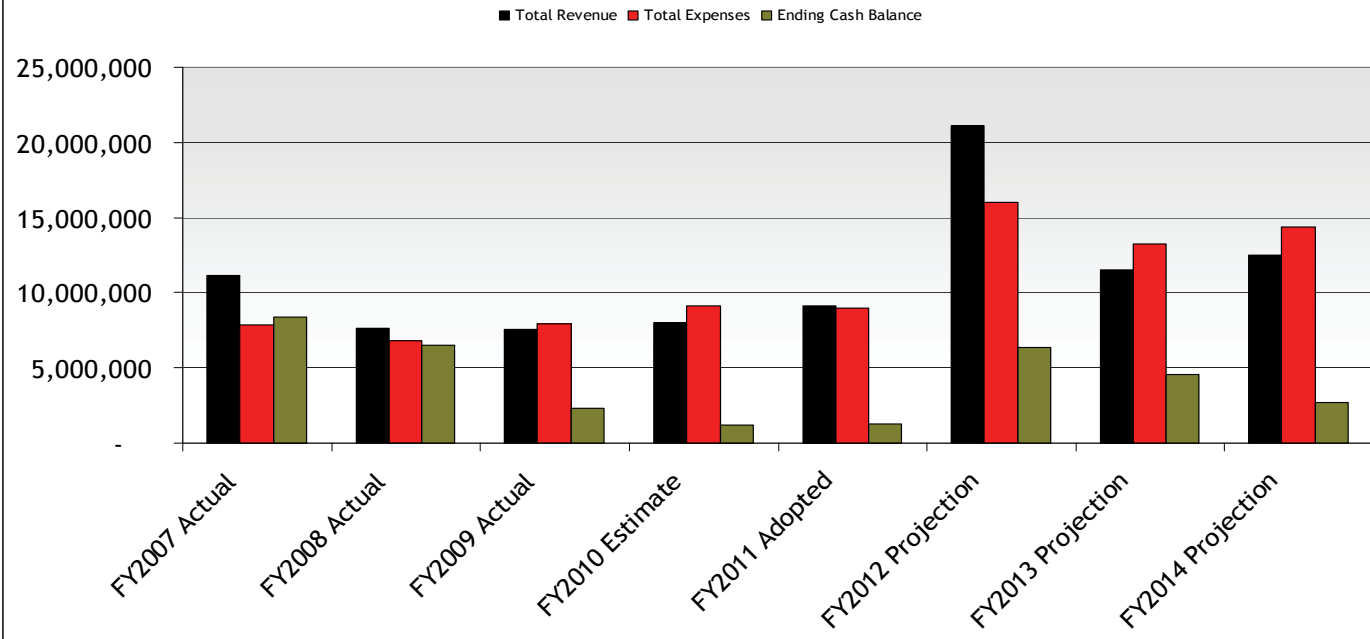
sale water purchase agreement with the Water Commission in 1986.

Highlights:

- The FY11 budget includes a 14% rate increase due to:
- * Significant increases in the cost of purchased water from the DuPage Water Commission
- * Investment on water infrastructure determined by a review of the system buried and above ground assets which revealed that a significant portion of the water system has reached its useful life

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Cash Balance	4,850,423	8,364,172	6,548,404	2,289,546
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	1,110	930	1,170	2,636
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	7,707,112	7,267,559	7,429,442	8,309,620
45-Fees, Charges & Fines	3,103,376	69,000	41,476	46,200
46-Grants	-	35,000	810	-
47-Interest & Claims	319,518	239,321	99,030	30,000
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	11,131,116	7,611,810	7,571,928	8,388,456
Expenses				
51-Personnel Expenses	980,089	1,080,642	1,177,556	1,167,540
52-Supplies	3,158,285	2,961,226	3,571,354	4,378,960
53-Professional & Tech Services	185,049	354,529	314,066	518,335
54-Other Contractual Services	166,393	163,615	233,600	410,480
56-Claims, Grants, & Debt	344,569	322,186	579,994	818,799
57-Controlled Assets	35,224	940	1,042	2,700
58-Capital Asset Expenditures	1,357,549	873,435	779,895	2,225,000
59-Other Financial Uses	1,635,501	1,020,485	1,292,944	1,074,235
Total Expenses	7,862,658	6,777,057	7,950,450	10,596,048
Net Change	3,268,458	834,753	(378,522)	(2,207,592)
Ending Cash Balance	8,364,172	6,548,404	2,289,546	81,954

Fund Revenues, Expenses and Ending Cash Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
2,289,546	1,164,856	1,288,714	6,374,381	4,596,653
-	-	-	-	-
1,600	2,716	2,797	2,881	2,968
-	-	-	-	-
7,983,983	9,037,570	10,160,600	11,427,475	12,418,492
32,800	49,200	50,676	52,196	53,762
-	-	-	-	-
26,000	11,838	12,164	11,147	15,790
-	-	-	-	-
-	-	10,900,000	-	-
8,044,383	9,101,324	21,126,237	11,493,699	12,491,012
1,139,662	1,175,944	1,234,277	1,272,874	1,312,885
4,206,814	4,551,479	4,981,979	5,454,979	5,975,279
351,689	434,774	442,274	514,774	518,119
224,157	546,738	548,238	549,783	551,374
818,799	824,868	841,646	1,235,907	1,236,598
102,700	7,200	355,700	105,700	105,700
1,251,018	330,000	6,496,800	2,963,564	3,490,564
1,074,235	1,106,462	1,139,656	1,173,846	1,209,061
9,169,073	8,977,466	16,040,570	13,271,427	14,399,580
(1,124,690)	123,858	5,085,667	(1,777,728)	(1,908,568)
1,164,856	1,288,714	6,374,381	4,596,653	2,688,085

530 EQUIPMENT REPLACEMENT FUND

Objective:

The Equipment Replacement Fund is classified as an internal service fund. Revenues are derived from charges to Village departments, and resources are used for the purchase of vehicles according to the Village's vehicle five-year plan and the purchase of computer-related technology and fire equipment based on a coordinated replacement plan.

Highlights:

- See appendix for list of vehicles and equipment to be replaced in FY11.

Financial Plan:

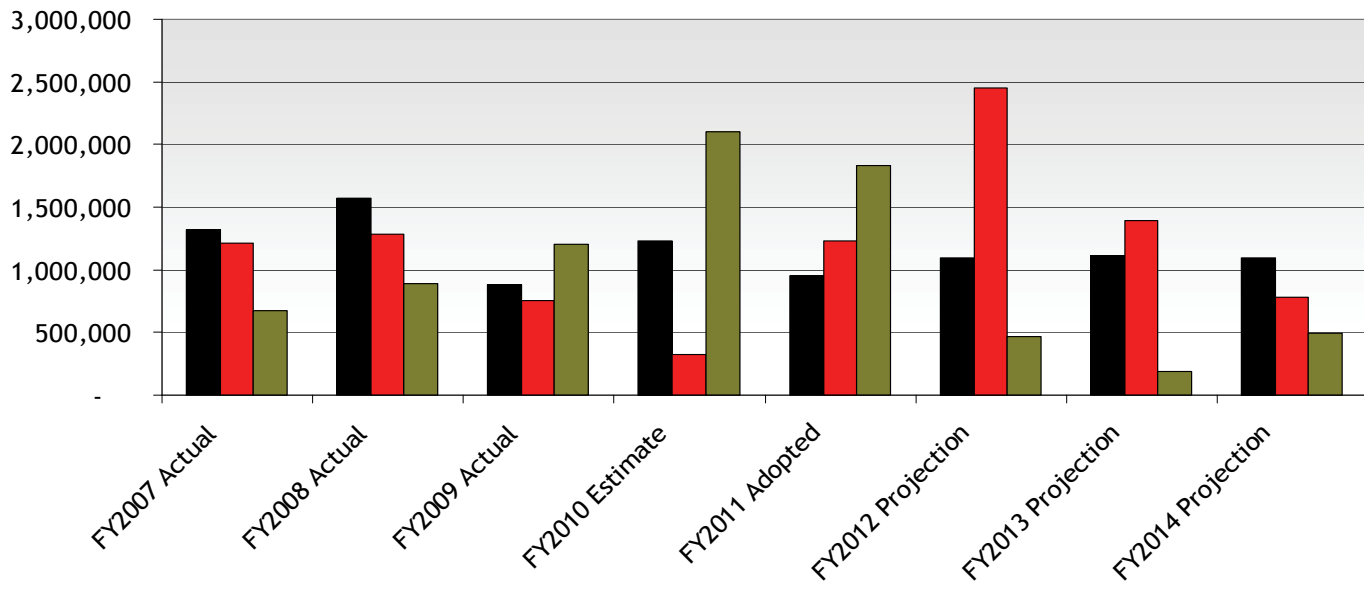
The financial objective for this fund is to maintain a cash balance necessary to make all vehicle, fleet and computer-related purchases in a timely manner, without adverse impacts on the departments' annual operating budgets. Over time, this fund is projected to accumulate cash reserves, to be used for abnormally large expense obligations occurring in a single year.

Revenue and expense projections are based on future costs of planned vehicle and computer acquisitions.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Cash Balance	1,415,773	677,967	885,860	1,202,483
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	1,231,208	1,511,765	870,424	1,306,413
46-Grants	-	-	24,000	-
47-Interest & Claims	26,775	12,106	1,186	1,500
48-Contributions	-	-	-	-
49-Other Financial Resources	59,506	49,262	(12,479)	-
Total Revenue	1,317,488	1,573,133	883,131	1,307,913
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	562,420	611,507	20,694	190,800
58-Capital Asset Expenditures	647,404	672,867	729,456	549,507
59-Other Financial Uses	-	-	-	-
Total Expenses	1,209,824	1,284,374	750,150	740,307
Net Change	107,665	288,759	132,981	567,606
Ending Cash Balance	677,967	885,860	1,202,483	1,770,089

Fund Revenues, Expenses and Ending Cash Balance

■ Total Revenue ■ Total Expenses ■ Ending Cash Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
1,202,483	2,104,992	1,829,944	468,314	188,251
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,186,412	954,863	1,092,327	1,108,421	1,091,550
-	-	-	-	-
1,500	1,500	1,500	1,500	1,500
-	-	-	-	-
41,473	-	-	-	-
1,229,385	956,363	1,093,827	1,109,921	1,093,050
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
108,355	484,600	559,667	179,984	141,800
218,521	746,812	1,895,789	1,210,000	642,000
-	-	-	-	-
326,876	1,231,412	2,455,456	1,389,984	783,800
902,509	(275,049)	(1,361,629)	(280,063)	309,250
2,104,992	1,829,944	468,314	188,251	497,501

Fiscal Year 2011 Adopted Budget

531 FLEET SERVICES FUND

Objective:

The Fleet Services Fund provides maintenance and purchasing support to all Village departmental fleet equipment.

Financial Plan:

This internal service fund pays for its expenses through the collection of maintenance fees from user departments.

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund* for internal services.

As the Village's fleet has decreased along with alternative fuel vehicles, less funding from other funds is needed. In 2011, the Village will take advantage of these improved efficiencies to drawdown the fund's existing net assets.

Highlights:

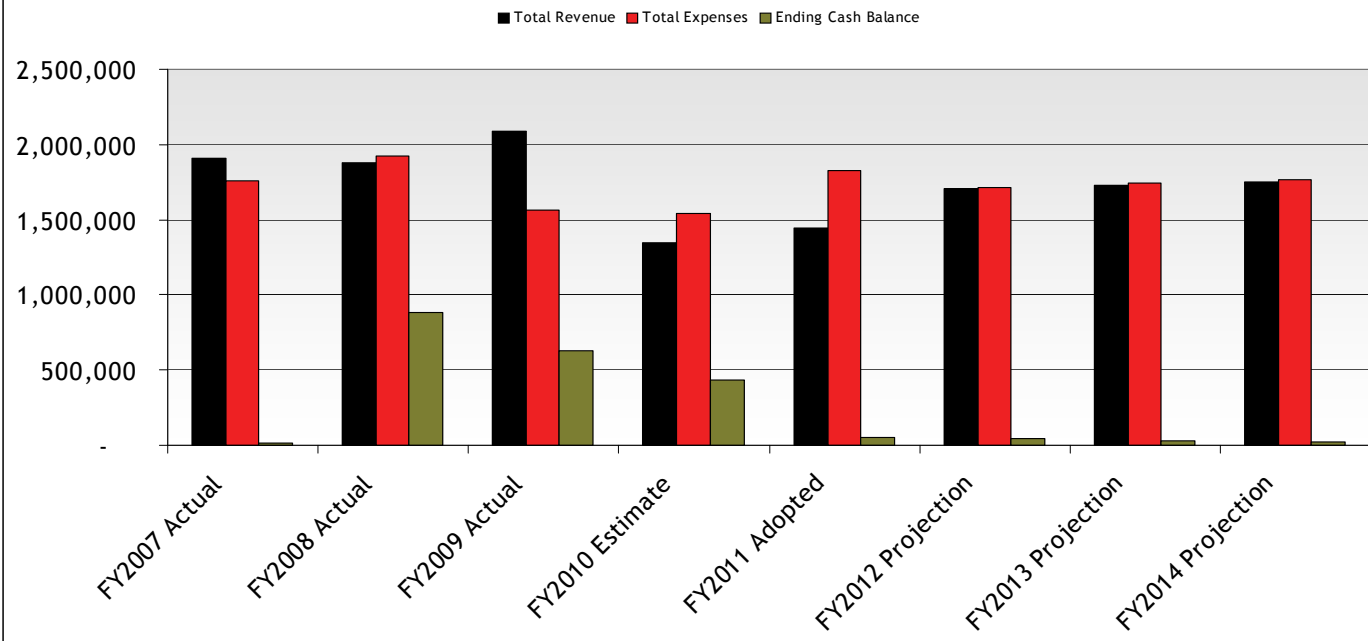
- The purchase of alternative fuel vehicles and nitrogen fill tires will help keep fuel costs down

in future years.

- Operating efficiencies have reduced fleet maintenance costs below 2008 levels
- The Village has been awarded a grant from the City of Chicago's Department of Environment, in partnership with the Chicago Area Clean Cities Coalition and the Gas Technology Institute as part of a proposal for the Clean Cities FY09 Petroleum Reduction Technologies Projects for the Transportation Sector by the US Department of Energy (USDOE). The goal of the program is to fund projects that will have an impact on advancing the alternative fuel market in the Chicago area in the near term (operational within 24 months maximum). Grant funds will be utilized in updating the Village's current Compressed Natural Gas (CNG) fueling station.
- With in five years, 99% of the fleet will be running on alternative fuels.
- Fleet Services Facility will install solar panels and waste oil alternative heating beginning in 2011.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Cash Balance	(228,776)	15,613	27,781	628,769
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	85,466	123,479	74,016	68,500
45-Fees, Charges & Fines	1,819,920	1,755,816	2,016,241	1,238,610
46-Grants	-	-	-	65,500
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	1,905,386	1,879,295	2,090,257	1,372,610
Expenses				
51-Personnel Expenses	576,146	661,871	563,679	560,972
52-Supplies	833,226	960,720	611,872	779,937
53-Professional & Tech Services	14,646	19,240	8,801	18,390
54-Other Contractual Services	141,466	89,949	103,507	112,840
56-Claims, Grants, & Debt	30,540	27,864	29,016	28,218
57-Controlled Assets	24,818	18,189	110,954	137,500
58-Capital Asset Expenditures	37,026	39,451	31,404	-
59-Other Financial Uses	99,324	102,804	106,908	110,119
Total Expenses	1,757,192	1,920,088	1,566,140	1,747,976
Net Change	148,194	(40,793)	524,116	(375,366)
Ending Cash Balance	15,613	27,781	628,769	253,403

Fund Revenues, Expenses and Ending Cash Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
628,769	437,622	55,432	48,427	33,431
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
103,200	103,500	103,500	103,500	103,500
1,240,410	1,273,924	1,600,000	1,625,000	1,650,000
7,023	65,500	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,350,633	1,442,924	1,703,500	1,728,500	1,753,500
519,230	609,163	637,127	662,947	690,286
652,637	722,625	712,625	712,625	702,625
11,800	18,190	18,190	18,190	18,190
202,840	160,685	152,685	152,685	152,685
28,218	63,528	66,553	70,219	69,994
16,936	137,500	6,500	6,500	6,500
-	-	-	-	-
110,119	113,423	116,825	120,330	123,940
1,541,780	1,825,114	1,710,505	1,743,496	1,764,220
(191,147)	(382,190)	(7,005)	(14,996)	(10,720)
437,622	55,432	48,427	33,431	22,711

562 RISK MANAGEMENT FUND

Objective:

The purposes of the Risk Management Fund include the administration of the Village's workers' compensation and liability insurance program, management of all Village's liability claims, coordination of safety training programs, and management of the legal issues of the OMNIBUS testing for all commercial drivers

Financial Plan:

The Village self-insures for a substantial amount of property risk (e.g. vehicles) and purchases re-insurance for catastrophic exposures on Village property. There are employee expenses in this fund which is classified as an Internal Service Fund.

As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter it was recommended that the Village develop a plan or strategy for addressing this deficit balance. In 2007 \$200,000 was transferred from the General Fund to the Risk fund. \$250,000 was transferred in 2008, in FY09 \$250,000 was transferred from the Water Fund. FY10-FY14 projections include a \$200,000 annual transfer from the

General Fund.

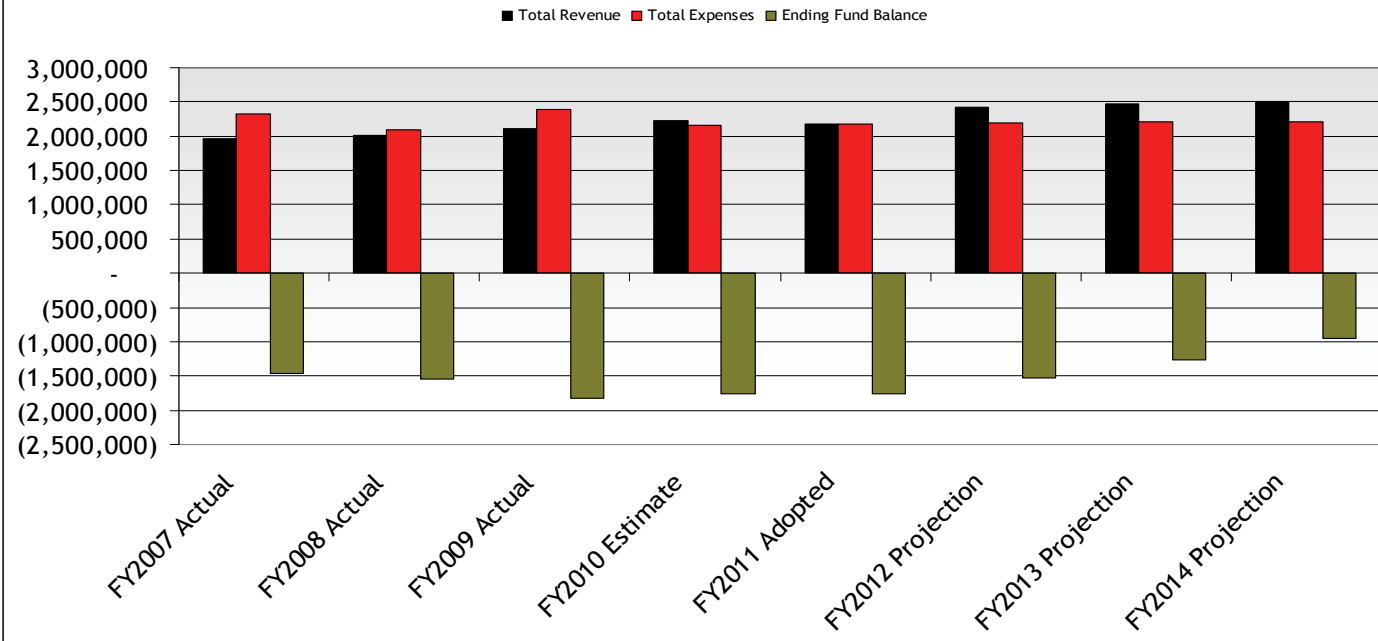
There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

Highlights:

- In FY10 an internal staff team was formed to review all risk management practices and procedures in order to control costs. These practices and procedures will be implemented in 2011.
- On a cash basis there is a sufficient balance to cover claims. The deficit in the fund is due to an accrual recorded in the fund for claims incurred but not yet paid.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	(1,093,658)	(1,459,551)	(1,543,848)	(1,821,905)
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	1,720,980	1,744,383	1,842,326	2,000,000
46-Grants	-	-	-	-
47-Interest & Claims	40,699	20,932	20,903	10,700
48-Contributions	-	-	-	-
49-Other Financial Resources	200,000	250,000	250,000	200,000
Total Revenue	1,961,679	2,015,316	2,113,229	2,210,700
Expenses				
51-Personnel Expenses	141,853	154,402	150,277	143,602
52-Supplies	94	633	-	600
53-Professional & Tech Services	42,217	46,413	67,149	72,146
54-Other Contractual Services	352,743	362,449	382,582	418,386
56-Claims, Grants, & Debt	1,790,665	1,535,716	1,791,279	1,575,250
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	2,327,572	2,099,613	2,391,286	2,209,984
Net Change	(365,893)	(84,297)	(278,057)	716
Ending Fund Balance	(1,459,551)	(1,543,848)	(1,821,905)	(1,821,189)

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
(1,821,905)	(1,754,662)	(1,753,669)	(1,523,513)	(1,258,141)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,020,000	1,950,000	2,193,000	2,236,859	2,281,597
-	-	-	-	-
9,100	30,750	30,750	30,750	30,750
-	-	-	-	-
200,000	200,000	200,000	200,000	200,000
2,229,100	2,180,750	2,423,750	2,467,609	2,512,347
143,410	144,751	158,199	166,141	174,551
250	600	660	600	600
71,308	75,400	75,400	75,699	77,148
371,638	383,826	384,141	384,548	385,000
1,575,250	1,575,181	1,575,193	1,575,250	1,575,224
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,161,856	2,179,758	2,193,593	2,202,238	2,212,523
67,244	992	230,157	265,371	299,824
(1,754,662)	(1,753,669)	(1,523,513)	(1,258,141)	(958,317)

563 HEALTH INSURANCE FUND

Objective:

The Health Insurance Fund is the Village's self-insured medical, dental, vision and life insurance fund. Claims administration is accomplished by a combination of internal staff and contractual support. Additionally, the Village provides coverage for the Library, Park District, the Economic Development Corporation and Village retirees.

Financial Plan:

The financial objective of this fund is to maintain sufficient resources to make all insurance claims and third party contract payments in a timely manner, without adverse impacts on departments' annual operating budgets. There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

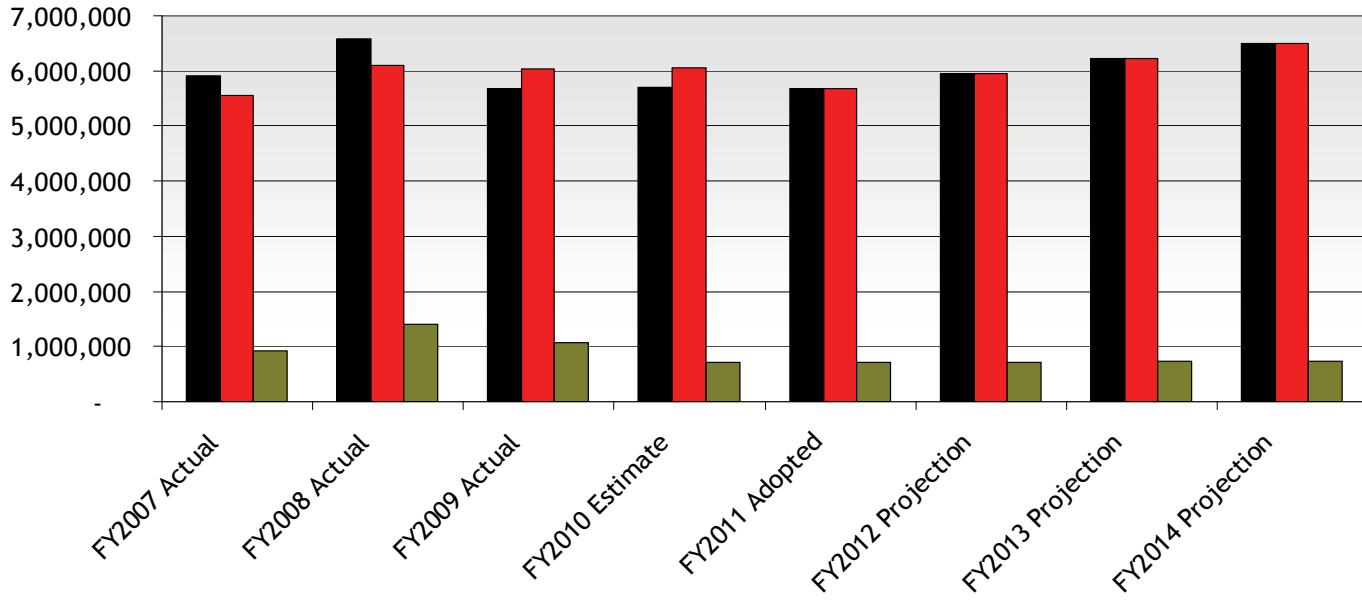
Highlights:

- * The FY11 budget reflects cost savings due to a change in the provider network.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	572,753	926,504	1,411,682	1,066,409
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	1,902,801	2,142,860	1,958,155	2,284,110
45-Fees, Charges & Fines	3,894,268	4,418,600	3,729,757	3,926,957
46-Grants	-	-	-	-
47-Interest & Claims	108,358	19,228	1,680	2,000
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	5,905,427	6,580,687	5,689,592	6,213,067
Expenses				
51-Personnel Expenses	117,165	124,096	121,205	117,196
52-Supplies	501	521	429	675
53-Professional & Tech Services	223,480	233,129	213,004	220,895
54-Other Contractual Services	512,520	561,547	534,832	552,000
56-Claims, Grants, & Debt	4,629,657	5,105,465	5,091,824	5,283,927
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	68,352	70,752	73,572	75,788
Total Expenses	5,551,676	6,095,509	6,034,865	6,250,481
Net Change	353,751	485,178	(345,273)	(37,414)
Ending Fund Balance	926,504	1,411,682	1,066,409	1,028,995

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
1,066,409	721,386	722,171	722,547	723,078
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,787,542	1,936,040	1,938,500	2,044,000	2,149,000
3,915,500	3,735,375	4,019,235	4,180,860	4,352,506
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,703,042	5,671,415	5,957,735	6,224,860	6,501,506
117,057	118,482	126,803	132,508	138,547
675	675	775	810	845
215,995	365,880	375,262	386,602	397,042
494,000	499,000	517,100	531,400	546,700
5,144,550	4,608,531	4,857,016	5,090,193	5,332,368
-	-	-	-	-
-	-	-	-	-
75,788	78,062	80,403	82,816	85,300
6,048,065	5,670,629	5,957,359	6,224,329	6,500,803
(345,023)	786	376	531	703
721,386	722,171	722,547	723,078	723,781

Fiscal Year 2011 Adopted Budget

651 POLICE PENSION FUND

Objective:

The Police Pension Fund is designated as a trust fund for the safekeeping and operations of the local Police Pension system. The fund is set by state statute, and is administered by a separate Police Pension Board, composed of two active officers, one retired officer, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

when combined with member contributions, and investment income, will provide for the complete long term funding goal of this pension fund.

Financial Plan:

The table illustrates the historical and projected performance of the Police Pension Fund. The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for sworn police officers of the Village. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount,

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	32,479,439	35,082,023	30,778,995	33,882,252
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	42,795	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,389,631	1,403,704	1,122,968	850,000
48-Contributions	1,680,424	1,768,572	1,929,731	2,365,508
49-Other Financial Resources	1,622,696	(5,367,707)	2,154,132	-
Total Revenue	4,692,751	(2,152,636)	5,206,831	3,215,508
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	650
53-Professional & Tech Services	100,263	109,738	119,687	112,500
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	1,983,904	2,034,449	1,977,431	2,318,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	6,000	6,204	6,456	6,652
Total Expenses	2,090,167	2,150,391	2,103,574	2,437,802
Net Change	2,602,584	(4,303,027)	3,103,257	777,706
Ending Fund Balance	35,082,023	30,778,995	33,882,252	34,659,958

652 FIRE PENSION FUND

Objective:

The Fire Pension Fund is designated as a trust fund for the safekeeping and operations of the local Fire Pension system. The fund is set by state statute, and is administered by a separate Fire Pension Board, composed of two active members, one retired member, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

vestment income, will provide for the complete long term funding goal of this pension fund.

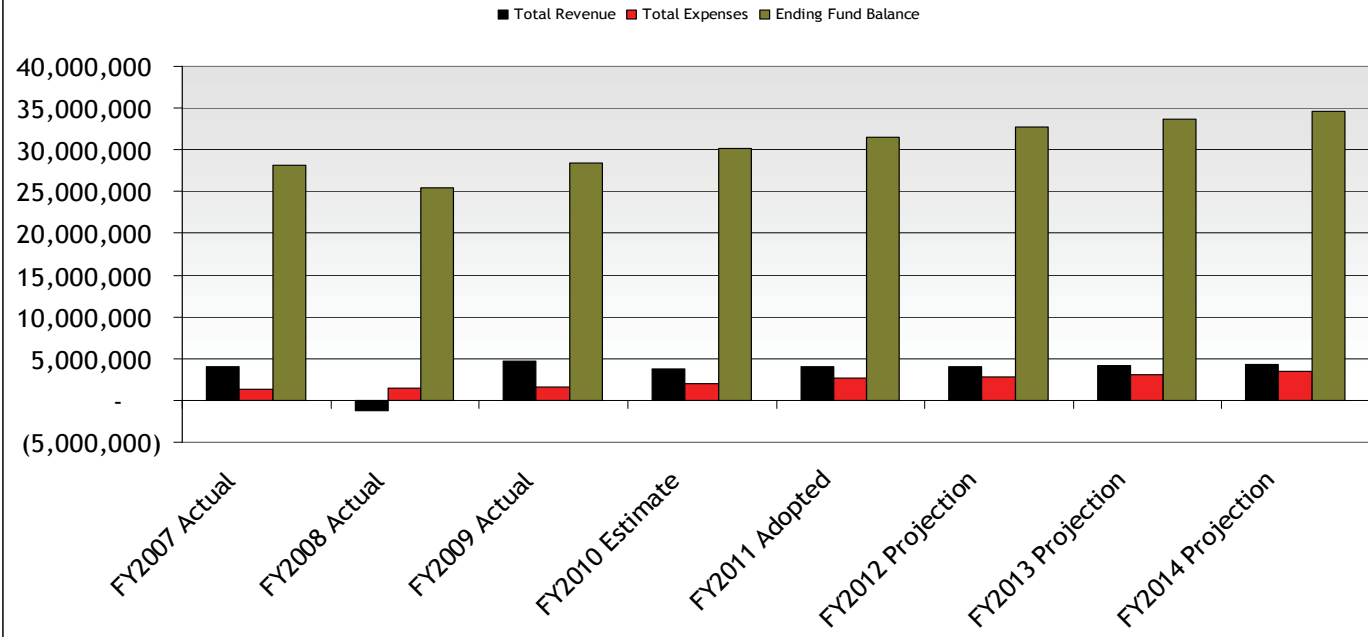
Financial Plan:

The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for those Village fire personnel who are members of the pension fund. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount, when combined with member contributions, and in-

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	25,426,339	28,125,508	25,404,029	28,433,330
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,167,624	1,121,882	1,087,995	790,000
48-Contributions	2,146,458	1,633,713	2,179,546	2,559,952
49-Other Financial Resources	729,973	(4,049,218)	1,384,361	-
Total Revenue	4,044,055	(1,293,622)	4,651,903	3,349,952
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	20
53-Professional & Tech Services	89,571	81,801	98,416	94,965
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	1,249,315	1,339,852	1,517,731	1,937,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	6,000	6,204	6,456	6,652
Total Expenses	1,344,886	1,427,856	1,622,602	2,038,637
Net Change	2,699,169	(2,721,479)	3,029,301	1,311,315
Ending Fund Balance	28,125,508	25,404,029	28,433,330	29,744,645

Fund Revenues, Expenses and Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
28,433,330	30,155,334	31,566,341	32,716,241	33,734,422
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,100,100	1,150,000	1,150,000	1,150,000	1,150,000
2,662,074	2,878,343	2,879,952	3,003,950	3,132,898
-	-	-	-	-
3,762,174	4,028,343	4,029,952	4,153,950	4,282,898
-	-	-	-	-
-	20	20	20	20
103,170	98,465	104,975	107,480	109,485
-	-	-	-	-
1,930,348	2,512,000	2,768,000	3,021,000	3,324,000
-	-	-	-	-
-	-	-	-	-
6,652	6,852	7,057	7,269	7,487
2,040,170	2,617,337	2,880,052	3,135,769	3,440,992
1,722,004	1,411,006	1,149,900	1,018,181	841,906
30,155,334	31,566,341	32,716,241	33,734,422	34,576,327

805 LIBRARY FUND

Objective:

This fund accounts for all of the revenue and expenditures related to the operation of the Downers Grove Public Library. The fund is approved by the Library Board and incorporated into the overall Village Budget, even though the Village Council has no statutory authority to direct the use of the resources in this fund.

Financial Plan:

The table illustrates the historical and projected performance of the Library Fund. The financial objective for this fund is to provide sufficient resources to maintain services.

Highlights:

- * The library has not filled some positions and other positions have been filled at the entry level salary, which has resulted in some savings. The budget includes \$300,000 for conversion to RFID technology in 2012. The RFID

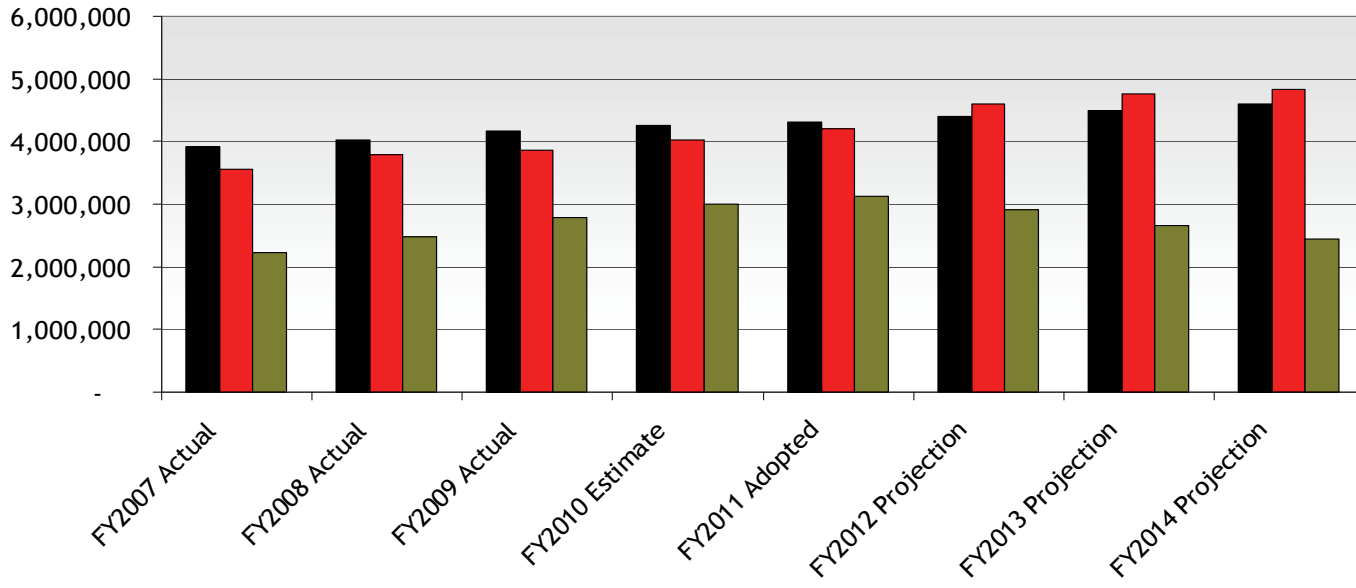
technology is intended to speed up the process of checking materials in and out, and allow for efficient self-service checkout. RFID technology will save staff time.

- * The budget includes \$300,000 for the redesign of the second floor adult services department in 2013, in conjunction with replacing the carpet in those areas.
- * The budget includes \$250,000 for replacing the membrane roof of the addition in 2014. Warranties on this roof expire in 2013.
- * The 2011 Professional Services Budget line increase reflects money intended for a consultant for the library director search. The money will also be used for advertising the position and candidates' visits.
- * The Revenue Projections in the Five Year Financial Plan show the library ending each year with a fund balance. It should be noted that the primary source of funding for the library is the Property Tax.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	1,872,992	2,231,956	2,479,031	2,777,449
Revenue				
41-Local Taxes	3,484,732	3,651,619	3,838,825	3,965,265
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	70,221	69,143	58,373	50,000
44-Sales Revenues	275	1,987	205	150
45-Fees, Charges & Fines	182,969	170,017	167,420	160,200
46-Grants	59,614	78,990	58,946	60,000
47-Interest & Claims	104,350	53,539	25,244	40,913
48-Contributions	14,641	4,135	11,169	10,000
49-Other Financial Resources	-	-	-	-
Total Revenue	3,916,801	4,029,429	4,160,182	4,286,528
Expenses				
51-Personnel Expenses	2,525,171	2,646,065	2,750,893	2,993,335
52-Supplies	138,687	160,383	147,049	170,557
53-Professional & Tech Services	126,419	122,921	143,626	171,078
54-Other Contractual Services	217,015	253,832	236,103	265,499
56-Claims, Grants, & Debt	3,221	14,843	13,481	17,187
57-Controlled Assets	53,125	38,705	27,052	42,521
58-Capital Asset Expenditures	494,200	545,605	543,560	576,858
59-Other Financial Uses	-	-	-	-
Total Expenses	3,557,837	3,782,354	3,861,764	4,237,035
Net Change	358,964	247,075	298,418	49,493
Ending Fund Balance	2,231,956	2,479,031	2,777,449	2,826,942

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



	FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
Total Revenue	2,777,449	3,007,017	3,118,398	2,917,249	2,658,197
Total Expenses	3,965,265	4,024,744	4,105,239	4,207,870	4,313,067
Ending Fund Balance	-	-	-	-	-
Revenue - Total Revenue	55,000	50,000	50,000	50,000	50,000
Revenue - Total Revenue	150	150	150	150	150
Revenue - Total Revenue	160,200	160,200	160,200	160,200	160,200
Revenue - Total Revenue	48,000	48,000	48,000	48,000	48,000
Revenue - Total Revenue	20,326	20,624	21,026	21,539	22,065
Revenue - Total Revenue	10,000	10,000	10,000	10,000	10,000
Revenue - Total Revenue	-	-	-	-	-
Total Revenue	4,258,941	4,313,718	4,394,615	4,497,759	4,603,482
Total Revenue	2,825,871	2,932,953	3,034,173	3,154,968	3,286,808
Total Revenue	168,024	170,201	175,607	172,788	174,999
Total Revenue	157,090	207,678	174,148	170,872	178,832
Total Revenue	250,963	272,590	301,755	323,129	291,743
Total Revenue	17,167	17,187	17,187	17,219	17,253
Total Revenue	42,522	46,485	31,650	48,516	48,984
Total Revenue	567,736	555,245	861,245	869,319	827,513
Total Revenue	-	-	-	-	-
Total Revenue	4,029,372	4,202,338	4,595,764	4,756,811	4,826,132
Total Revenue	229,569	111,380	(201,149)	(259,052)	(222,650)
Total Revenue	3,007,017	3,118,398	2,917,249	2,658,197	2,435,546

Fiscal Year 2011 Adopted Budget

821 LIBRARY CONSTRUCTION FUND

Objective:

The Library Construction Fund is included in the Budget and Five-Year Plan to track future building construction for Library facilities. Revenues in this fund come from General Obligation Bond issue proceeds or other designated revenue sources, and expenses are for construction activities.

but staff postponed due to lack of immediate need. Carpeting of the second floor Adult Services Departments is tentatively budgeted in 2013

Financial Plan:

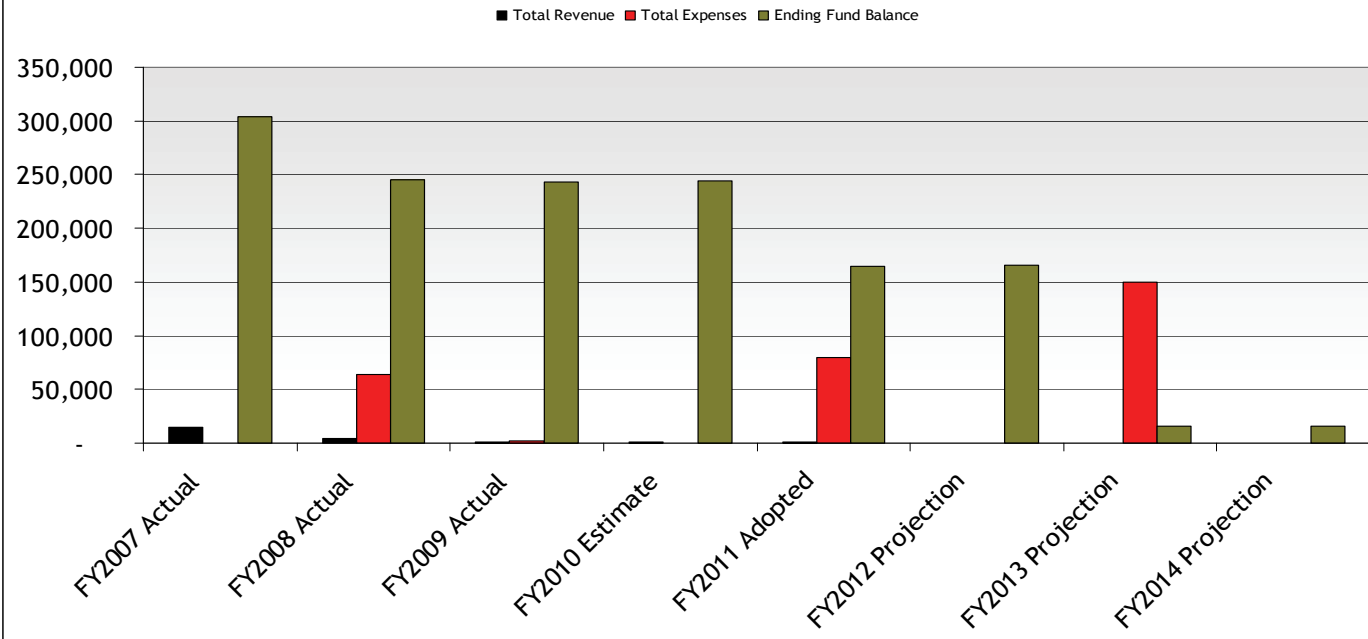
The table illustrates the historical and projected performance of the Library Construction Fund. The financial objective for this fund is to provide an accounting mechanism to accomplish construction projects with a zero balance at the end of the construction process.

Highlights:

This budget continues the carpeting replacement program that began in 2008 and provides for the replacement of the carpeting in the Children's Services Department. The carpeting was budgeted for in 2010

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	289,228	303,614	244,756	243,566
Revenue				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	14,386	4,599	586	3,730
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	14,386	4,599	586	3,730
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	-	-	1,776	-
58-Capital Asset Expenditures	-	63,457	-	75,000
59-Other Financial Uses	-	-	-	-
Total Expenses	-	63,457	1,776	75,000
Net Change	14,386	(58,858)	(1,190)	(71,270)
Ending Fund Balance	303,614	244,756	243,566	172,296

Fund Revenues, Expenses and Ending Fund Balance



	FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
	243,566	244,175	164,785	165,197	15,610
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	609	610	412	413	39
	-	-	-	-	-
	-	-	-	-	-
	609	610	412	413	39
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	80,000	-	150,000	-
	-	-	-	-	-
	-	80,000	-	150,000	-
	609	(79,390)	412	(149,587)	39
	244,175	164,785	165,197	15,610	15,649

Fiscal Year 2011 Adopted Budget

836 LIBRARY DEBT SERVICE FUND

Objective:

The Library Debt Service Fund is the statutory accounting mechanism to track revenues and expenditures associated with debt service payments on the General Obligation Bond issue for improvements to the Downers Grove Public Library facility.

Financial Plan:

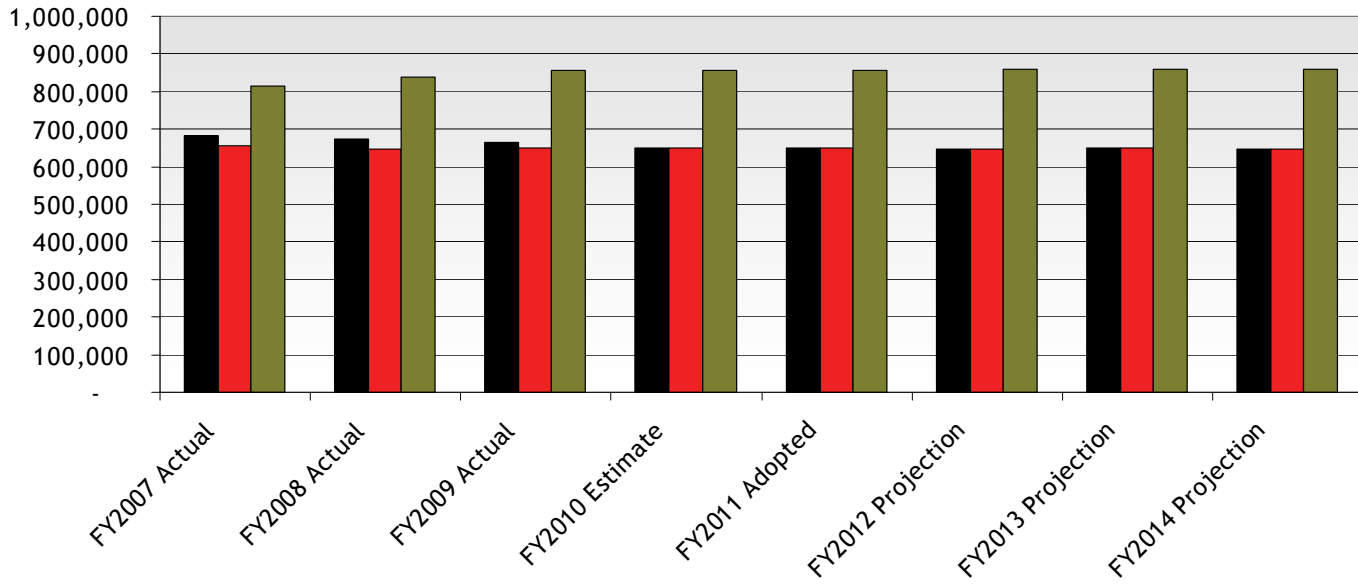
The table illustrates the historical and projected performance of the Library Debt Service Fund. The financial objective for this fund is to provide an accounting mechanism to meet debt service payments with a zero balance when the final bonds mature.

Revenues for this fund are derived from property taxes levied on all property in the Village of Downers Grove. Expenses in this fund are for principal and interest payments made on an annual and semi-annual basis, respectively.

	FY2007 Actual	FY2008 Actual	FY2009 Actual	FY2010 Budget
Beginning Fund Balance	785,949	813,745	839,243	855,566
Revenue				
41-Local Taxes	661,067	663,419	664,912	649,805
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	21,922	10,162	1,216	5,000
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
Total Revenue	682,989	673,581	666,128	654,805
Expenses				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	655,193	648,083	649,805	649,871
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
Total Expenses	655,193	648,083	649,805	649,871
Net Change	27,796	25,498	16,323	4,934
Ending Fund Balance	813,745	839,243	855,566	860,500

Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue ■ Total Expenses ■ Ending Fund Balance



FY2010 Estimate	FY2011 Adopted	FY2012 Projection	FY2013 Projection	FY2014 Projection
855,566	856,061	857,061	858,061	859,061
649,805	648,660	646,780	649,340	645,913
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
560	1,000	1,000	1,000	1,000
-	-	-	-	-
-	-	-	-	-
650,365	649,660	647,780	650,340	646,913
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
649,871	648,660	646,780	649,340	645,913
-	-	-	-	-
-	-	-	-	-
649,871	648,660	646,780	649,340	645,913
494	1,000	1,000	1,000	1,000
856,061	857,061	858,061	859,061	860,061