

**SECTION IV  
FUND SUMMARIES  
(excl. General Fund)**

# 102 MOTOR FUEL TAX FUND

## Purpose:

The Motor Fuel Tax (MFT) Fund is a state-required funding mechanism for the receipt and use of state revenues for roadway maintenance and construction purposes. MFT revenues are distributed by the State of Illinois from state wide taxes on gas and diesel fuel. These revenues are distributed to municipalities based on the ratio of the municipalities' population to the population of the state.

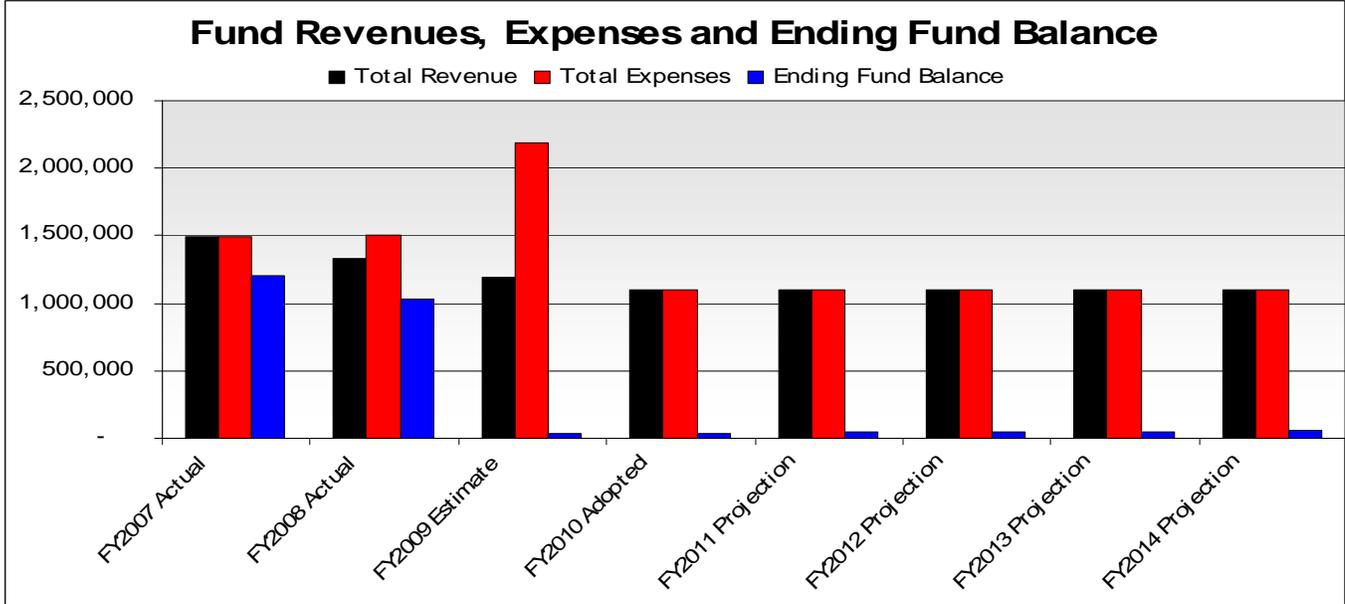
## Highlights:

- Revenues have been reduced in the 2010 budget from 2009 levels since motor fuel tax receipts continue to decline.

## Financial Plan:

The financial objective for this fund is to ensure that planned roadway construction activities can be completed with available cash. Revenue projections are based on information provided by the Illinois Municipal League. Expense projections are based on planned roadway maintenance activities that meet the requirements of motor fuel tax receipts as defined by State Statutes. Additional expenses for roadway maintenance are included in the Capital Projects Fund. There are no Village employee expenses in this fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>1,208,242</b>	<b>1,204,482</b>		<b>1,028,415</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	1,411,226	1,297,445	1,190,000	1,190,000
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	80,015	31,488	35,000	4,100
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>1,491,241</b>	<b>1,328,933</b>	<b>1,225,000</b>	<b>1,194,100</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	1,495,000	1,505,000	2,190,000	2,190,000
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>1,495,000</b>	<b>1,505,000</b>	<b>2,190,000</b>	<b>2,190,000</b>
Net Change	(3,759)	(176,067)	(965,000)	(995,900)
<b>Ending Fund Balance</b>	<b>1,204,482</b>	<b>1,028,415</b>		<b>32,515</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>32,515</b>	<b>36,615</b>	<b>40,715</b>	<b>44,815</b>	<b>48,915</b>
-	-	-	-	-
-	-	-	-	-
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
-	-	-	-	-
-	-	-	-	-
4,100	4,100	4,100	4,100	4,100
-	-	-	-	-
-	-	-	-	-
<b>1,104,100</b>	<b>1,104,100</b>	<b>1,104,100</b>	<b>1,104,100</b>	<b>1,104,100</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
-	-	-	-	-
-	-	-	-	-
<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,100,000</b>
4,100	4,100	4,100	4,100	4,100
<b>36,615</b>	<b>40,715</b>	<b>44,815</b>	<b>48,915</b>	<b>53,015</b>

# 107 DOWNTOWN REDEVELOPMENT TIF FUND

## Purpose:

The Downtown Redevelopment TIF Fund accounts for the Village's Downtown Redevelopment Tax Increment Financing District resources and activities. TIF fund resources are provided through the collection of the TIF property tax increment created from the district. TIF resources are used to facilitate redevelopment in the Central Business District in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Downtown Strategy. The TIF District was created in 1997.

## Financial Plan:

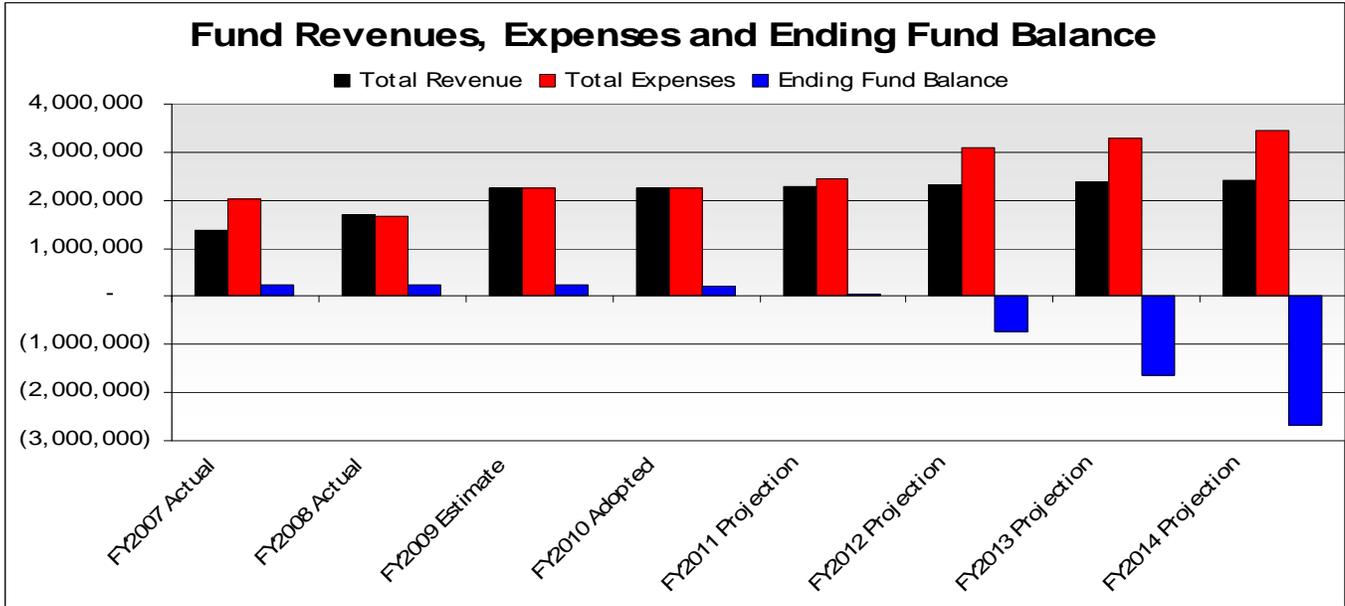
The Village will be monitoring TIF increment projections to ensure that sufficient revenues are available to perform basic maintenance activities within the TIF district and make debt service payments without the need to levy general property taxes to meet debt obligations.

There are no Village employee expenses in this fund, which is classified as a Special Revenue Fund.

## Highlights:

- The value of all of the properties located within the district has increased from \$16.1 million (1996 EAV) to \$54.9 million (2008 EAV).
- Conservative estimates have been made in future years for EAV growth in the downtown TIF.
- In FY10, no property tax levy will be required to pay the debt service for this fund (Fund 338)
- There are no capital improvements in this fund and the façade program has been eliminated. The only expenditures in this fund are for maintenance and debt service.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>879,975</b>	<b>228,849</b>		<b>254,489</b>
<b>Revenue</b>				
41-Local Taxes	1,268,247	1,702,870	2,350,000	2,234,073
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	113,761	1,419	76,000	200
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>1,382,008</b>	<b>1,704,289</b>	<b>2,426,000</b>	<b>2,234,273</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	10,988	31,371	40,500	16,100
53-Professional & Tech Services	788,562	250,879	66,410	13,885
54-Other Contractual Services	-	89,060	21,000	860
56-Claims, Grants, & Debt	-	-	20,000	7,500
57-Controlled Assets	66,359	51,000	250,000	142,000
58-Capital Asset Expenditures	-	2,700	160,000	50,000
59-Other Financial Uses	1,167,228	1,253,640	2,048,921	2,011,139
<b>Total Expenses</b>	<b>2,033,136</b>	<b>1,678,650</b>	<b>2,606,831</b>	<b>2,241,484</b>
Net Change	(651,128)	25,640	(180,831)	(7,211)
<b>Ending Fund Balance</b>	<b>228,849</b>	<b>254,489</b>		<b>247,278</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
247,278	216,632	45,356	(726,058)	(1,633,499)
2,234,073	2,278,000	2,323,560	2,370,031	2,417,432
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
250	300	350	400	500
-	-	-	-	-
-	-	-	-	-
<b>2,234,323</b>	<b>2,278,300</b>	<b>2,323,910</b>	<b>2,370,431</b>	<b>2,417,932</b>
-	-	-	-	-
40,500	40,500	40,500	40,500	40,500
14,865	11,925	11,985	12,000	12,050
-	-	-	20,000	-
20,000	-	-	-	-
35,500	-	16,500	16,500	25,000
34,800	-	-	-	-
2,119,304	2,397,151	3,026,339	3,188,872	3,370,984
<b>2,264,969</b>	<b>2,449,576</b>	<b>3,095,324</b>	<b>3,277,872</b>	<b>3,448,534</b>
(30,646)	(171,276)	(771,414)	(907,441)	(1,030,602)
<b>216,632</b>	<b>45,356</b>	<b>(726,058)</b>	<b>(1,633,499)</b>	<b>(2,664,101)</b>

# 109 FOREIGN FIRE INSURANCE FUND

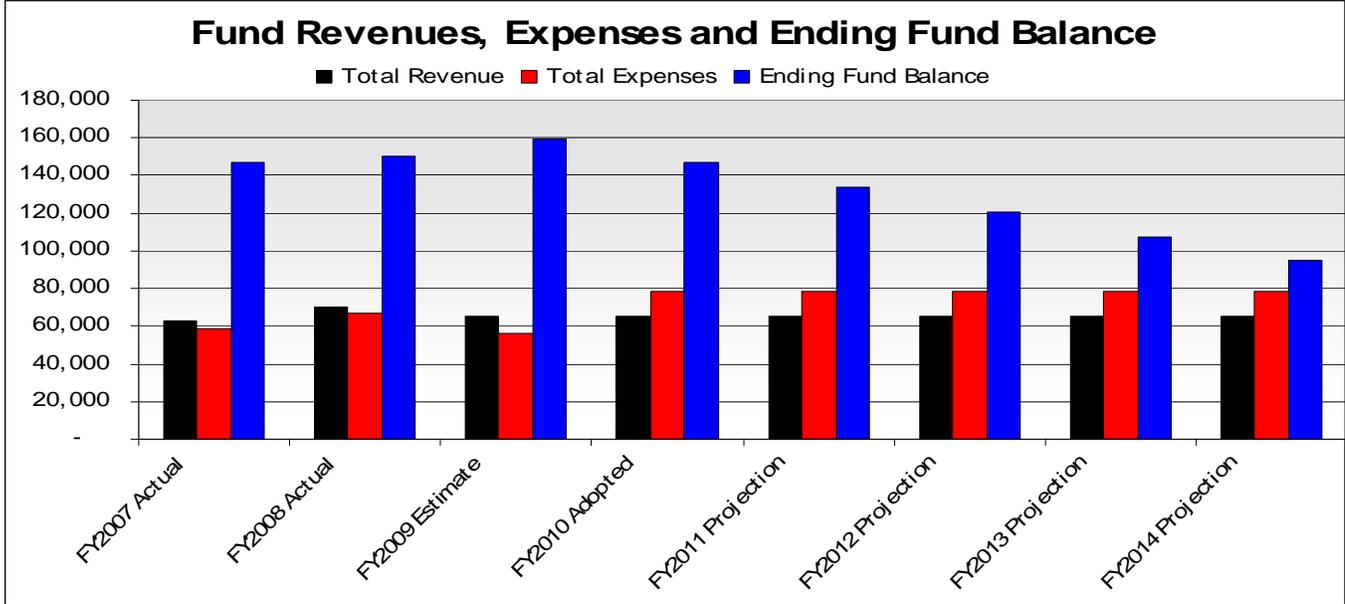
## Purpose:

This fund was created to account for the funds provided by the State of Illinois for Foreign Fire Insurance. The expenditures for this program are evaluated and determined by the Foreign Fire Insurance Board, which is comprised of Fire Department members, per State Statute. Pursuant to State law, the Foreign Fire Insurance Fund receives its monies from a State tax imposed on fire insurance policies written by insurance companies located outside of the State of Illinois; the Village Council is required to adopt this budget and appropriate these funds. Additionally, these expenditures must be audited as part of the Municipal Audit.

## Financial Plan:

The objective of this fund is to match expenses with projected revenues and maintain a positive cash balance. There are no Village employees expensed in this Fund, which is classified as a *Special Revenue Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>142,754</b>	<b>147,048</b>		<b>150,158</b>
<b>Revenue</b>				
41-Local Taxes	56,977	67,259	61,000	65,000
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	6,181	2,960	4,000	250
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>63,159</b>	<b>70,220</b>	<b>65,000</b>	<b>65,250</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	13,870	17,020	27,350	22,500
53-Professional & Tech Services	39,854	14,308	23,750	15,250
54-Other Contractual Services	4,882	6,038	5,650	6,075
56-Claims, Grants, & Debt	259	29,744	13,000	12,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>58,865</b>	<b>67,110</b>	<b>69,750</b>	<b>55,825</b>
Net Change	4,294	3,110	(4,750)	9,425
<b>Ending Fund Balance</b>	<b>147,048</b>	<b>150,158</b>		<b>159,583</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>159,583</b>	<b>146,583</b>	<b>133,583</b>	<b>120,583</b>	<b>107,583</b>
65,000	65,000	65,000	65,000	65,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
300	300	300	300	300
-	-	-	-	-
-	-	-	-	-
<b>65,300</b>	<b>65,300</b>	<b>65,300</b>	<b>65,300</b>	<b>65,300</b>
-	-	-	-	-
31,350	31,350	31,350	31,350	31,350
26,750	26,750	26,750	26,750	26,750
6,200	6,200	6,200	6,200	6,200
14,000	14,000	14,000	14,000	14,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>78,300</b>	<b>78,300</b>	<b>78,300</b>	<b>78,300</b>	<b>78,300</b>
(13,000)	(13,000)	(13,000)	(13,000)	(13,000)
<b>146,583</b>	<b>133,583</b>	<b>120,583</b>	<b>107,583</b>	<b>94,583</b>

# 110 OGDEN AVE. TAX INCREMENT FINANCING

## Purpose:

The Ogden Avenue Tax Increment Financing Fund was created to account for the Village's Ogden Avenue Re-development Tax Increment Financing District resources and activities. The Ogden Avenue TIF boundaries are from Stonewall Avenue to the west to Cumnor Road to the east. TIF fund resources are provided through the collection of the TIF property tax increment created from the district. TIF resources are used to facilitate redevelopment of the Ogden Avenue corridor in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Ogden Avenue Strategy. The TIF District was created in 2001.

## Highlights:

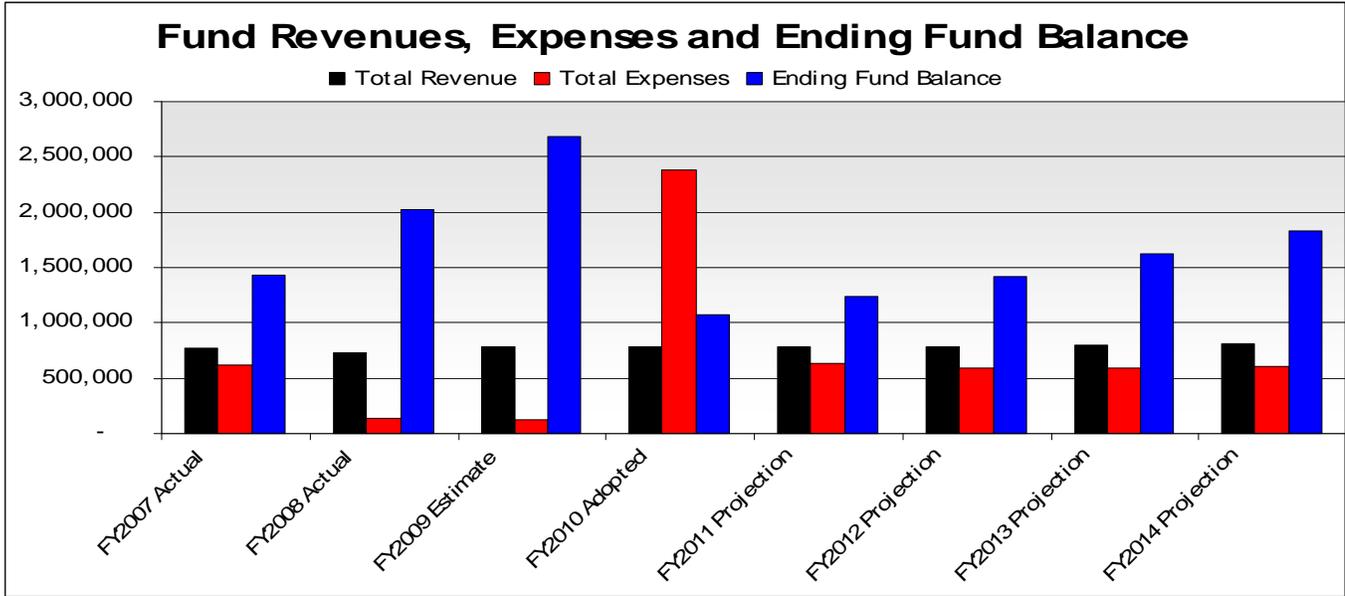
- The value of all of the properties located within the Ogden Avenue TIF District has increased from \$29.3 million (2000 EAV) to \$46.2 million (2008 EAV).
- EAV is expected to remain relatively flat.

## Financial Plan:

The Village will strategically apply accumulated TIF resources to projects and activities that directly benefit businesses along the corridor. These programs will be developed in conjunction with the Downers Grove Economic Development Corporation, the Chamber of Commerce, and Ogden Avenue businesses that participate in the Ogden Avenue Alliance.

There are no Village employee expenses in this fund, which is classified as a Special Revenue Fund.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>1,276,069</b>	<b>1,434,024</b>		<b>2,023,413</b>
<b>Revenue</b>				
41-Local Taxes	631,870	690,086	735,300	777,098
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	66,461	209	101,080	-
47-Interest & Claims	73,544	37,178	40,350	5,100
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>771,875</b>	<b>727,473</b>	<b>876,730</b>	<b>782,198</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	241	58	1,000	100
53-Professional & Tech Services	18,533	2,325	21,900	18,811
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	512,389	135,469	35,000	35,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	82,756	232	1,795,000	-
59-Other Financial Uses	-	-	75,000	75,000
<b>Total Expenses</b>	<b>613,920</b>	<b>138,084</b>	<b>1,927,900</b>	<b>128,911</b>
Net Change	157,955	589,389	(1,051,170)	653,287
<b>Ending Fund Balance</b>	<b>1,434,024</b>	<b>2,023,413</b>		<b>2,676,700</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>2,676,700</b>	<b>1,077,948</b>	<b>1,231,828</b>	<b>1,418,271</b>	<b>1,617,748</b>
777,098	777,098	777,098	792,640	808,493
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,350	5,350	5,350	5,350	5,350
-	-	-	-	-
-	-	-	-	-
<b>782,448</b>	<b>782,448</b>	<b>782,448</b>	<b>797,990</b>	<b>813,843</b>
-	-	-	-	-
-	-	-	-	-
13,950	14,000	14,050	14,100	14,150
-	-	-	-	-
35,000	35,000	-	-	-
-	-	-	-	-
2,255,000	500,000	500,000	500,000	500,000
77,250	79,568	81,955	84,413	86,946
<b>2,381,200</b>	<b>628,568</b>	<b>596,005</b>	<b>598,513</b>	<b>601,096</b>
(1,598,752)	153,880	186,443	199,477	212,747
<b>1,077,948</b>	<b>1,231,828</b>	<b>1,418,271</b>	<b>1,617,748</b>	<b>1,830,494</b>

# 111 TAX REBATE FUND

**Purpose:**

As part of the Village's economic development efforts, the Village has entered into tax rebate agreements with local businesses. These agreements assist in the attraction and retention of retail businesses. Current Tax Rebate Agreements include:

- Fry's Electronics
- Bill Kay Nissan
- Pugi Mazda
- Saturn of Downers Grove
- Michael's Fresh Market and Lemon Tree Grocery
- Devry University
- Zeigler Auto Group

expenses in this fund, which is classified as a *Special Revenue Fund*.

**Highlights:**

- To date, four of these businesses have achieved their standards and are receiving rebate payments.
- In FY10, it is anticipated that all of the businesses will meet their standards and receive rebates.

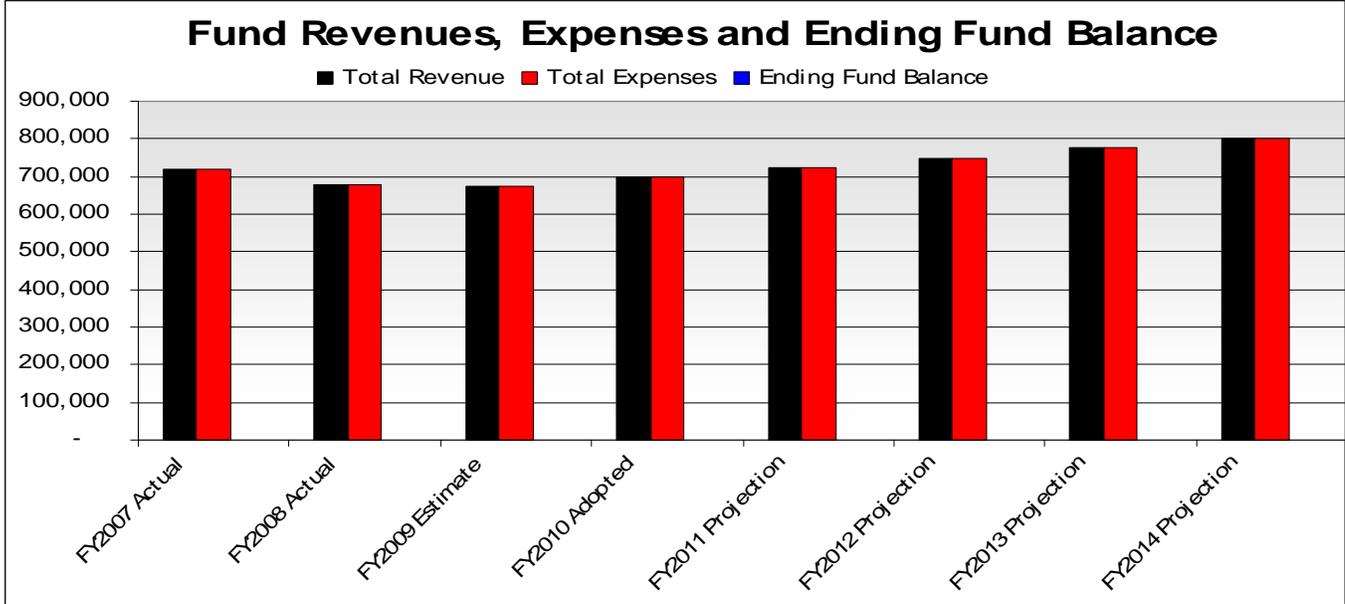
Each of the agreements includes performance standards that must be met prior to the payment of any tax rebate.

**Financial Plan:**

The financial objective of this fund is to provide sufficient tax revenue to meet the obligations of the tax rebate agreements. The fund is intended to separately track the revenues and expenses related to the Village's tax rebate agreements. There are no employee

Fiscal Year 2010 Adopted Budget

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>				-
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	717,573	678,162	750,000	675,000
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>717,573</b>	<b>678,162</b>	<b>750,000</b>	<b>675,000</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	717,573	678,162	750,000	675,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>717,573</b>	<b>678,162</b>	<b>750,000</b>	<b>675,000</b>
Net Change			-	-
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>		<b>-</b>



	FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	700,000	725,000	750,000	775,000	800,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<b>700,000</b>	<b>725,000</b>	<b>750,000</b>	<b>775,000</b>	<b>800,000</b>
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	700,000	725,000	750,000	775,000	800,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<b>700,000</b>	<b>725,000</b>	<b>750,000</b>	<b>775,000</b>	<b>800,000</b>
	-	-	-	-	-
	-	-	-	-	-

# 112 TRANSPORTATION FUND

## Purpose:

The Transportation Fund derives its revenues from bus fees and gasoline tax and expends funds directly for the maintenance and operation of the Grove Commuter Shuttle system.

## Financial Plan:

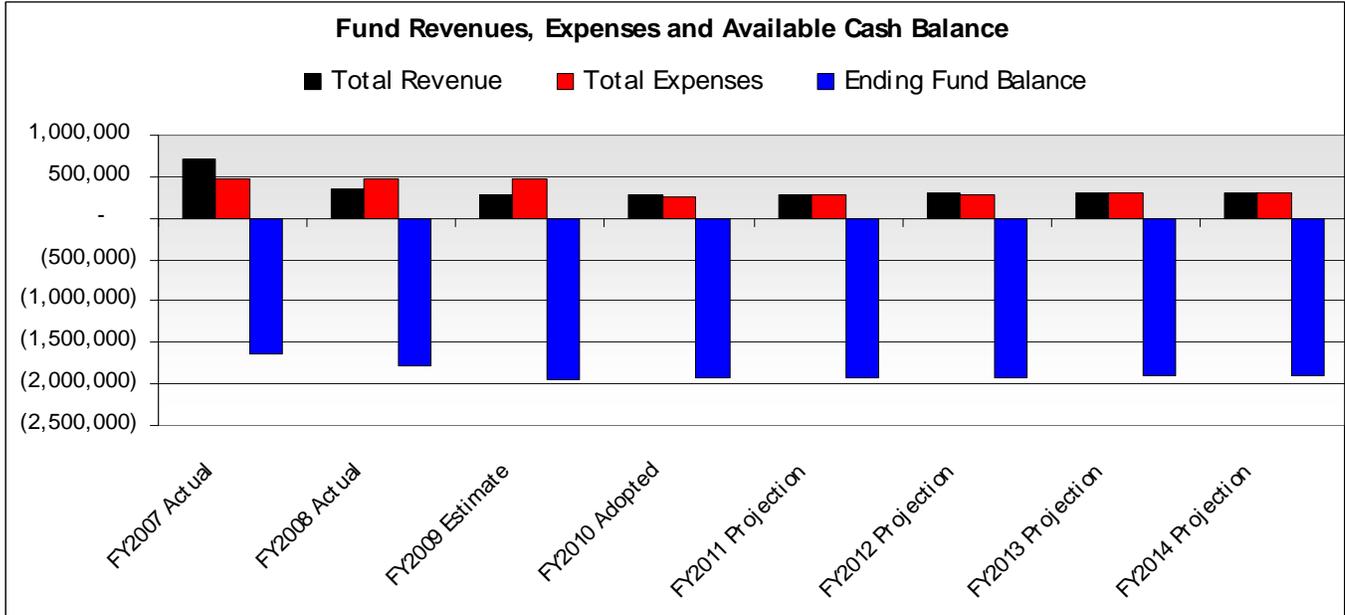
As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter from prior years, it was recommended the Village develop a plan or strategy for addressing this deficit balance. The 2006 re-classification of the fund from an *Enterprise Fund* to a *Special Revenue Fund* was a first step in addressing the fund. In addition, in 2007, the Village Council adopted an increase in the gasoline tax rate of one cent per gallon to establish a dedicated funding source for the Grove Commuter Shuttle system. Also in 2007, the Village Council reallocated the expenses/revenues associated with the Taxi Subsidy Program to be moved from the Transportation Fund to the General Fund. In 2008, the Village received six new commuter buses: five were purchased through a grant agreement with PACE, and one smaller bus was purchased to complete the system.

There are full- and part-time employee expenses in this fund, which is classified as a *Special Revenue Fund*.

## Highlights:

- In FY10 the fund is showing significant fuel and maintenance cost savings as a result of the new buses being utilized for the Grove Commuter Shuttle System
- As part of the Long Range Financial Planning process, several goals were identified for 2010 and beyond including:
  - \* Increase efficiency and operate “in the black” with no contribution from the Transportation Fund
  - \* Work with PACE to transition to “Highland Park” model as funds are available, likely after 2011
  - \* Implement “one ticket” model
  - \* Continue to work with regional agencies to increase transportation options
  - \* Continue to work with EDC and major employers to facilitate reverse commuting options

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>(1,883,711)</b>	<b>(1,646,334)</b>		<b>(1,775,866)</b>
<b>Revenue</b>				
41-Local Taxes	155,415	151,239	152,656	140,000
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	46,751	48,548	47,000	38,590
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	102,476	117,054	110,000	105,441
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	410,000	30,000	-	-
<b>Total Revenue</b>	<b>714,642</b>	<b>346,840</b>	<b>309,656</b>	<b>284,031</b>
<b>Expenses</b>				
51-Personnel Expenses	198,050	214,739	195,371	196,362
52-Supplies	275	474	650	200
53-Professional & Tech Services	5,991	4,189	12,725	3,700
54-Other Contractual Services	3,080	734	8,000	1,000
56-Claims, Grants, & Debt	269,868	256,236	261,971	261,971
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>477,264</b>	<b>476,372</b>	<b>478,717</b>	<b>463,233</b>
Net Change	237,378	(129,532)	(169,061)	(179,202)
<b>Ending Fund Balance</b>	<b>(1,646,334)</b>	<b>(1,775,866)</b>		<b>(1,955,067)</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>(1,955,067)</b>	<b>(1,933,519)</b>	<b>(1,922,144)</b>	<b>(1,913,466)</b>	<b>(1,908,486)</b>
140,000	140,000	140,000	140,000	140,000
-	-	-	-	-
40,000	40,000	40,000	40,000	40,000
-	-	-	-	-
107,000	111,000	115,000	119,000	123,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>287,000</b>	<b>291,000</b>	<b>295,000</b>	<b>299,000</b>	<b>303,000</b>
118,429	120,075	124,918	129,969	135,235
650	650	650	650	650
12,725	7,275	7,275	7,275	7,275
8,000	3,000	3,000	3,000	3,000
125,648	148,625	150,479	153,126	155,088
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>265,452</b>	<b>279,625</b>	<b>286,322</b>	<b>294,020</b>	<b>301,248</b>
21,548	11,375	8,678	4,980	1,752
<b>(1,933,519)</b>	<b>(1,922,144)</b>	<b>(1,913,466)</b>	<b>(1,908,486)</b>	<b>(1,906,735)</b>

# 220 CAPITAL PROJECTS FUND

## Purpose:

The Capital Projects Fund is used to account for general construction and capital improvement activity of several capital related programs, including building services, roadway maintenance, sidewalks, bikeways, traffic signals and other projects. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years.

## Financial Plan:

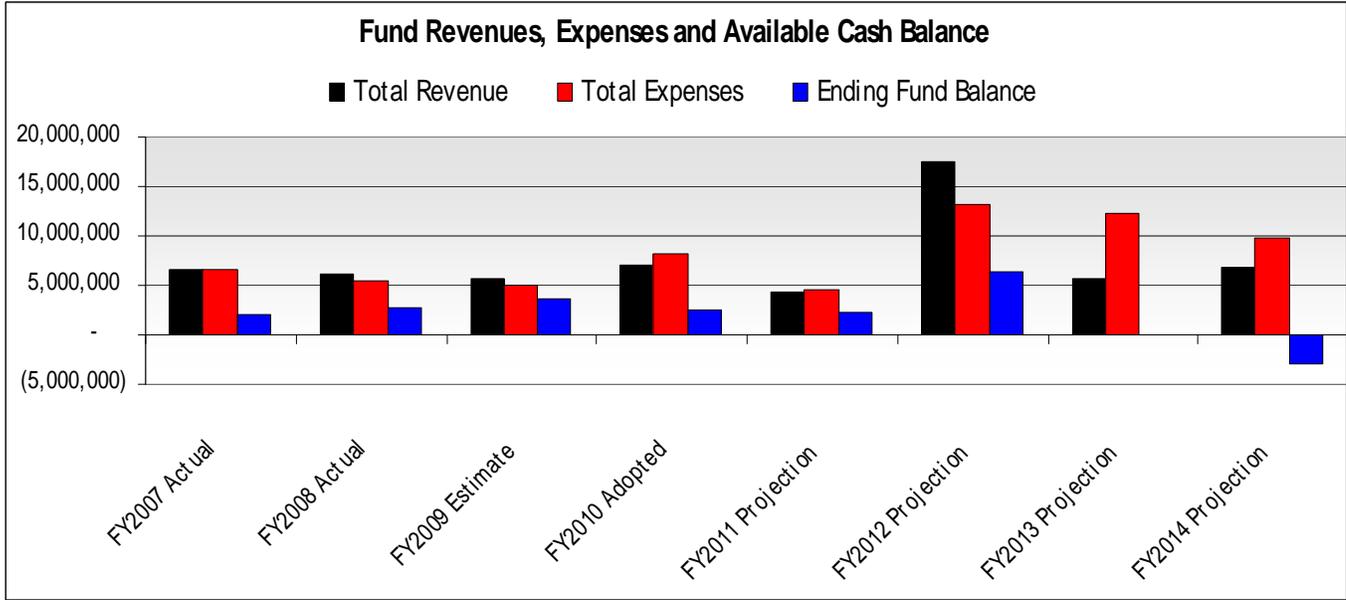
In FY06, the Village Council rededicated the half cent Home Rule Sales Tax for infrastructure needs beginning July 1, 2006. In addition, the Village Council shifted Utility Tax revenues into the General Fund from the Capital Improvements Fund to offset a portion of the loss of General Fund revenue that resulted from the long term funding identified for capital improvements. As of FY08, stormwater improvements are no longer provided for in this fund; funding for those improvements continues to be funded from the Stormwater Improvement Fund. Beginning in FY08, the Village increased revenues in this fund by increasing the Telecommunications Tax by one percent. There are two

Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

## Highlights:

- The following grants are included in this fund:
  - \* \$144,800 Bikeway Connections
  - \* \$364,000 Eastern Corridor Bikeway Program
  - \* \$120,000 Civic Center Roof Replacement
  - \* \$1,244,000 Ogden Ave Sidewalk
  - \* \$130,000 Downtown Paver Crosswalk upgrades
  - \* \$425,000 Improvements Maple @BNSFRR
  - \* \$35,000 Downtown Traffic Signal Upgrade
- See Community Investment Program (CIP) document for detailed project information.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>2,137,687</b>	<b>2,108,485</b>		<b>2,825,860</b>
<b>Revenue</b>				
41-Local Taxes	4,450,866	4,504,901	4,776,671	4,134,671
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	490,285	1,433,659	344,800	1,593,901
47-Interest & Claims	221,311	87,449	75,000	38,500
48-Contributions	100,077	50,998	25,000	15,000
49-Other Financial Resources	1,300,000	-	-	-
<b>Total Revenue</b>	<b>6,562,540</b>	<b>6,077,006</b>	<b>5,221,471</b>	<b>5,782,072</b>
<b>Expenses</b>				
51-Personnel Expenses	185,369	199,190	203,318	199,019
52-Supplies	25,875	41,409	70,000	68,000
53-Professional & Tech Services	36,801	120,963	463,080	113,000
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	12,928	9,648	9,385	9,385
57-Controlled Assets	369,282	757,359	942,500	610,960
58-Capital Asset Expenditures	5,943,131	3,789,236	3,201,000	3,530,000
59-Other Financial Uses	18,357	441,825	476,708	476,708
<b>Total Expenses</b>	<b>6,591,742</b>	<b>5,359,630</b>	<b>5,365,991</b>	<b>5,007,072</b>
Net Change	(29,202)	717,376	(144,520)	775,000
<b>Ending Fund Balance</b>	<b>2,108,485</b>	<b>2,825,860</b>		<b>3,600,860</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>3,600,860</b>	<b>2,395,203</b>	<b>2,250,639</b>	<b>6,371,252</b>	<b>(60,027)</b>
4,174,671	4,308,671	4,558,671	4,758,671	4,958,671
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,462,800	-	280,000	600,000	1,400,000
35,000	30,000	32,500	400,000	200,000
25,000	25,000	25,000	25,000	357,500
250,000	-	12,500,000	-	-
<b>6,947,471</b>	<b>4,363,671</b>	<b>17,396,171</b>	<b>5,783,671</b>	<b>6,916,171</b>
205,932	216,172	227,019	234,515	246,706
75,000	82,000	90,000	100,000	100,000
193,080	482,080	1,014,080	346,080	248,080
-	-	-	-	-
10,733	12,031	12,026	12,447	12,636
2,040,375	468,644	472,325	1,051,500	1,136,075
4,925,000	2,543,000	10,760,000	9,770,000	7,320,000
703,008	704,308	700,108	700,408	700,108
<b>8,153,129</b>	<b>4,508,235</b>	<b>13,275,558</b>	<b>12,214,950</b>	<b>9,763,605</b>
(1,205,658)	(144,564)	4,120,613	(6,431,279)	(2,847,434)
<b>2,395,203</b>	<b>2,250,639</b>	<b>6,371,252</b>	<b>(60,027)</b>	<b>(2,907,461)</b>

# 223 MUNICIPAL BUILDINGS FUND

## Purpose:

This fund is to account for major municipal building projects. During FY06-FY08, this fund was used for the construction of Fire Station 2, which came in under budget.

## Financial Plan:

The financial objective for this fund is to provide sufficient resources for major municipal projects approved by Council.

## Highlights:

- \$250,000 is being transferred to the Capital Fund to be used on capital projects.
- The remaining balance will be used to maintain municipal buildings.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	-	5,107,647		1,173,502
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	282,138	78,567	-	7,650
48-Contributions	-	-	-	-
49-Other Financial Resources	9,356,188	16,831	-	-
<b>Total Revenue</b>	<b>9,638,325</b>	<b>95,398</b>	<b>-</b>	<b>7,650</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	41,222	-	420,000	20,000
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	16,831	-	-	-
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	4,401,973	4,029,543	320,000	323,680
59-Other Financial Uses	70,651	-	350,000	350,000
<b>Total Expenses</b>	<b>4,530,679</b>	<b>4,029,543</b>	<b>1,090,000</b>	<b>693,680</b>
Net Change	5,107,647	(3,934,144)	(1,090,000)	(686,030)
<b>Ending Fund Balance</b>	<b>5,107,647</b>	<b>1,173,502</b>		<b>487,472</b>



# 226 REAL ESTATE FUND

## Purpose:

The Real Estate Fund tracks property management activities for all non-operational Village-owned parcels including the Fairview and Main Street train stations and commercial property within the Central Business District that was purchased for redevelopment purposes. The commercial properties are rented on a lease basis, pending development decisions made by the Village Council.

## Financial Plan:

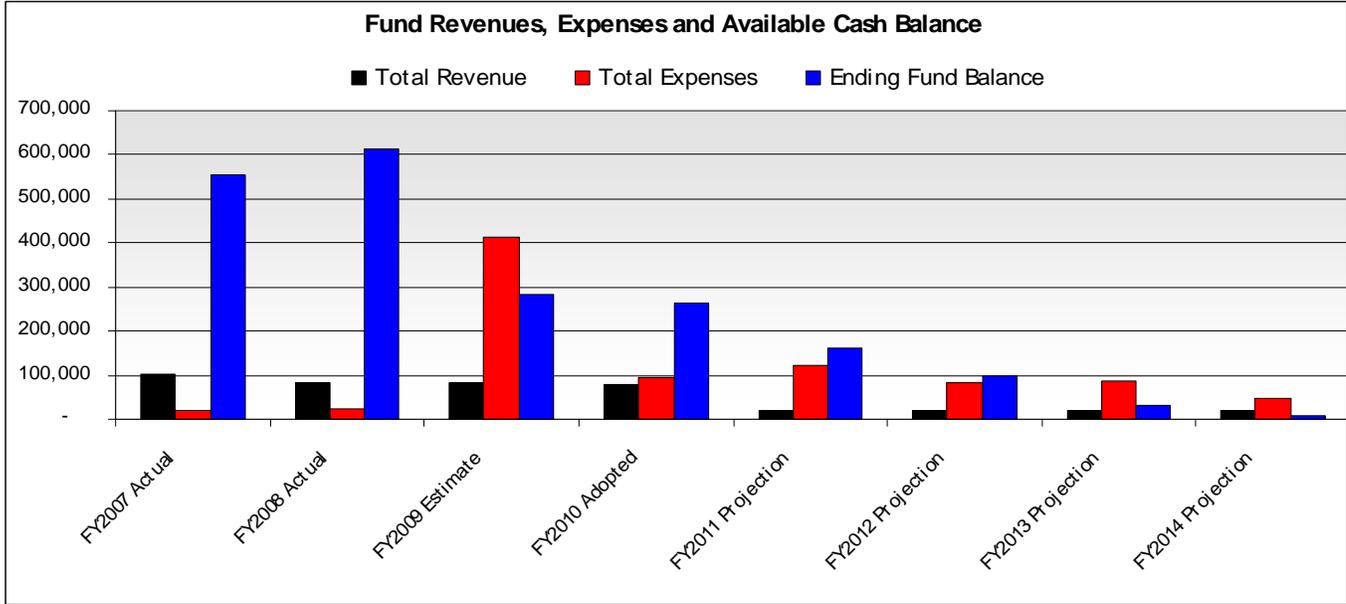
The financial objective of this fund is to maintain a cash balance necessary to meet all current and future maintenance requirements of the properties.

There are no Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

## Highlights:

- Maintenance costs for non-operational Village-owned properties are reflected in the FY10 budget.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>472,118</b>	<b>552,696</b>		<b>611,974</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	89,064	78,925	63,705	84,000
46-Grants	-	-	-	-
47-Interest & Claims	12,526	3,290	3,500	400
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>101,590</b>	<b>82,214</b>	<b>67,205</b>	<b>84,400</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	1,500	-
52-Supplies	930	1,264	1,500	1,500
53-Professional & Tech Services	1,225	2,232	2,000	2,000
54-Other Contractual Services	14,233	15,382	18,500	18,000
56-Claims, Grants, & Debt	4,625	4,058	135,398	136,762
57-Controlled Assets	-	-	12,000	6,000
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	250,000	250,000
<b>Total Expenses</b>	<b>21,013</b>	<b>22,936</b>	<b>420,898</b>	<b>414,262</b>
Net Change	80,578	59,279	(353,693)	(329,862)
<b>Ending Fund Balance</b>	<b>552,696</b>	<b>611,974</b>		<b>282,112</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>282,112</b>	<b>264,523</b>	<b>162,422</b>	<b>98,257</b>	<b>32,058</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
77,000	18,300	19,215	19,215	19,215
-	-	-	-	-
400	400	400	400	400
-	-	-	-	-
-	-	-	-	-
<b>77,400</b>	<b>18,700</b>	<b>19,615</b>	<b>19,615</b>	<b>19,615</b>
-	-	-	-	-
1,500	1,500	1,500	1,500	1,500
2,000	2,000	2,000	2,000	2,000
18,500	18,500	18,500	18,500	18,500
6,490	6,756	7,144	7,539	7,941
15,000	-	-	-	-
-	39,000	-	-	-
51,500	53,045	54,636	56,275	15,732
<b>94,990</b>	<b>120,801</b>	<b>83,780</b>	<b>85,814</b>	<b>45,673</b>
(17,590)	(102,101)	(64,165)	(66,199)	(26,058)
<b>264,523</b>	<b>162,422</b>	<b>98,257</b>	<b>32,058</b>	<b>6,000</b>

# 243 STORMWATER IMPROVEMENT FUND

## Purpose:

The Stormwater Improvement Fund is used to account for capital improvements and maintenance activity related to the Village's watersheds and stormwater infrastructure. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years. The capital improvements related to stormwater include those projects identified as High priorities in the Watershed Infrastructure Improvement Plan as well as previously scheduled capital projects related to the High priorities.

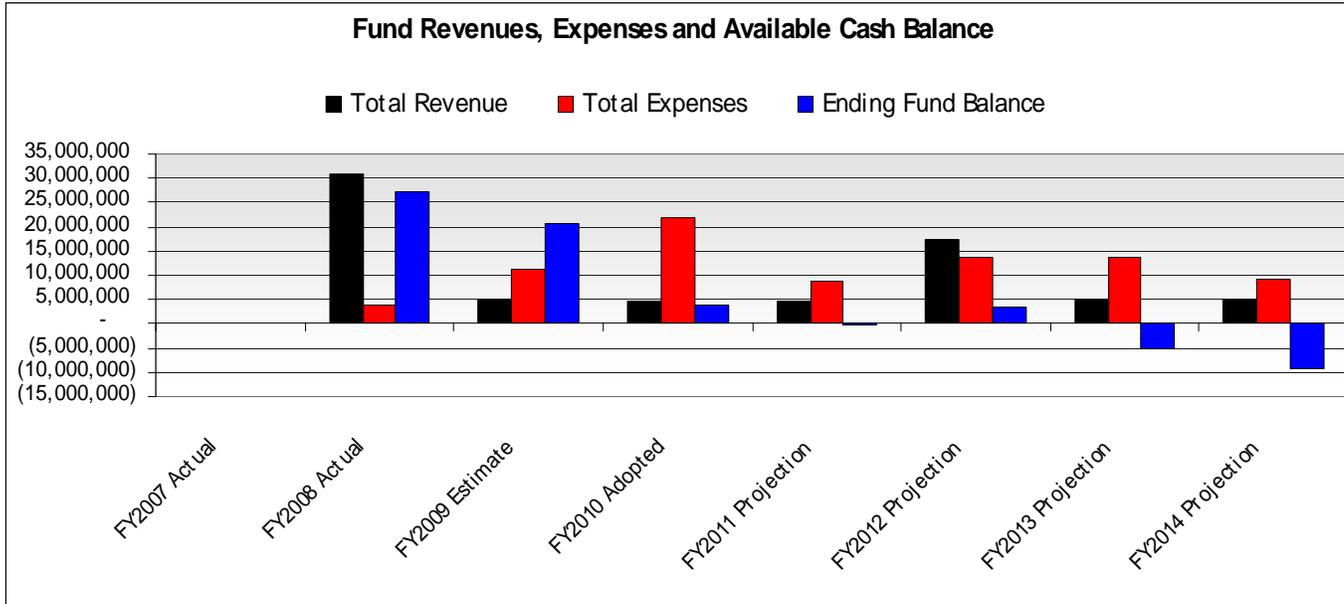
## Highlights:

- Proceeds from the 2008 issuance of \$25 million in debt continues to be spent. 19 High priority projects, 14 medium priority projects and 3 low priority projects are included in the FY10-14 CIP, with 15 total projects funded in FY10
- Over \$16.5 million of stormwater improvements are planned in FY10
- FY10 includes \$100,000 for funding a cost-share program for neighborhood drainage improvements.

## Financial Plan:

The financial objective for this fund is to provide sufficient resources to meet long-term infrastructure maintenance funding. Actual fund reserves will fluctuate based on the scope of projects determined in any given annual cycle. The fund is primarily supported by local taxes. There are full-time employee expenses in this fund, which is classified as a *Capital Projects Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	-	-		<b>27,056,575</b>
<b>Revenue</b>				
41-Local Taxes	-	3,634,229	4,630,139	4,363,139
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	330,305	500,000	511,000
48-Contributions	-	1,386,883	100,000	50,000
49-Other Financial Resources	-	25,370,759	-	-
<b>Total Revenue</b>	-	<b>30,722,176</b>	<b>5,230,139</b>	<b>4,924,139</b>
<b>Expenses</b>				
51-Personnel Expenses	-	147,542	197,372	385,550
52-Supplies	-	36,597	35,000	34,895
53-Professional & Tech Services	-	743,768	2,007,080	2,279,940
54-Other Contractual Services	-	162,214	292,000	181,210
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	-	341,164	9,275,000	840,000
58-Capital Asset Expenditures	-	2,110,137	1,850,000	6,548,000
59-Other Financial Uses	-	124,178	1,025,053	1,025,053
<b>Total Expenses</b>	-	<b>3,665,601</b>	<b>14,681,505</b>	<b>11,294,648</b>
Net Change		27,056,575	(9,451,366)	(6,370,509)
<b>Ending Fund Balance</b>	-	<b>27,056,575</b>		<b>20,686,066</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>20,686,066</b>	<b>3,688,641</b>	<b>(139,983)</b>	<b>3,428,368</b>	<b>(5,252,004)</b>
4,363,139	4,495,892	4,649,810	4,818,555	4,989,020
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
375,000	250,000	150,000	300,000	200,000
50,000	50,000	50,000	50,000	50,000
-	-	12,500,000	-	-
<b>4,788,139</b>	<b>4,795,892</b>	<b>17,349,810</b>	<b>5,168,555</b>	<b>5,239,020</b>
301,034	314,986	329,816	345,548	362,250
49,000	36,500	39,000	36,500	39,000
1,117,080	440,080	822,080	365,080	365,080
251,800	251,800	251,800	251,800	251,800
-	-	-	-	-
12,210,000	3,550,000	8,725,000	6,000,000	-
3,925,000	100,000	150,000	2,850,000	4,100,000
3,931,650	3,931,150	3,463,763	4,000,000	4,000,000
<b>21,785,564</b>	<b>8,624,516</b>	<b>13,781,459</b>	<b>13,848,928</b>	<b>9,118,130</b>
(16,997,425)	(3,828,624)	3,568,351	(8,680,373)	(3,879,110)
<b>3,688,641</b>	<b>(139,983)</b>	<b>3,428,368</b>	<b>(5,252,004)</b>	<b>(9,131,114)</b>

# 337 DEBT SERVICE FUND—FAIRVIEW AVENUE

## Purpose:

The Fairview Avenue Debt Service Fund is used to track revenues and expenditures associated with debt service payments on the \$3.0 million 1998 series General Obligation Bond issue for the reconstruction of Fairview Avenue from 63rd Street to 75th Street.

## Highlights:

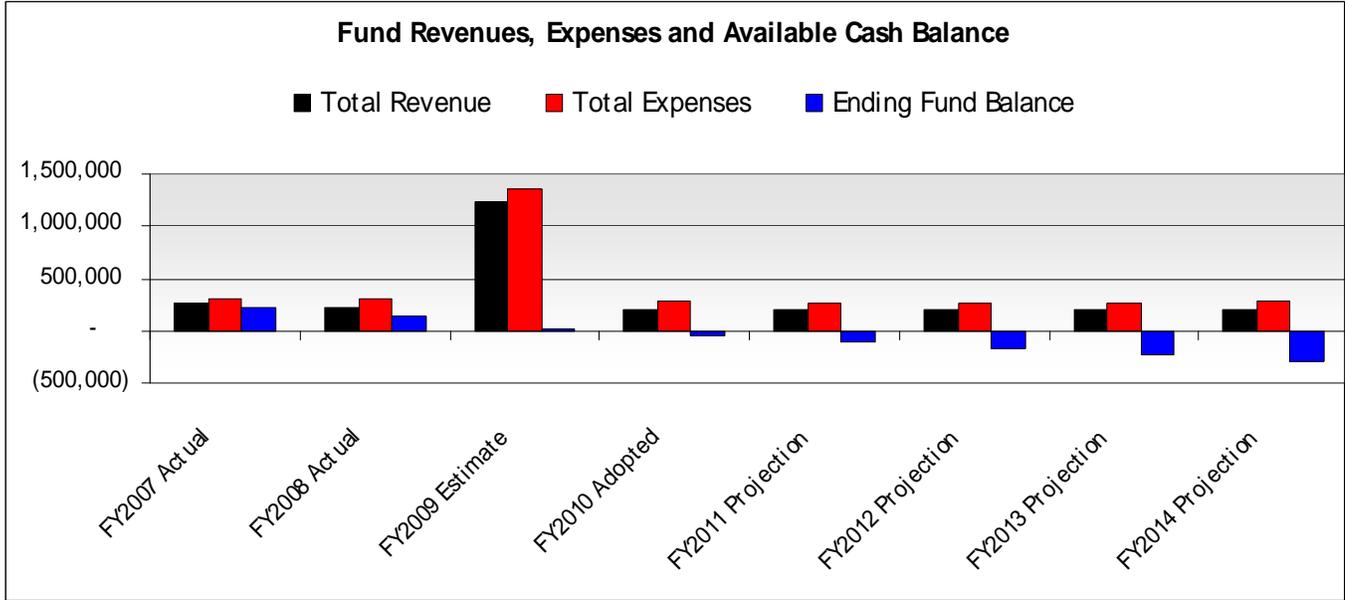
- Local gasoline tax revenue, which is the dedicated funding source for this fund, is projected to remain below historical averages.
- The Village maintains a AA+ bond rating with a stable outlook.

## Financial Plan:

Revenues for this fund are derived from a portion of the gasoline tax levied on fuel purchased at the retail level in Downers Grove. Expenses in this fund are for principal and interest payments made on a semi-annual basis. These bonds were refunded in 2009 to take advantage of favorable interest rates. The decrease in gasoline tax revenue no longer allows for a transfer to be made to the Transportation Fund to assist in supporting the Grove Commuter Shuttle program as has been done in previous years. There are no new bond issues proposed in this fund in FY10. The current bonds will be retired on January 1, 2014.

There are no employee expenses in this Fund, which is classified as a *Debt Service Fund*.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>266,617</b>	<b>222,905</b>		<b>148,215</b>
<b>Revenue</b>				
41-Local Taxes	254,920	226,855	228,985	210,000
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,209	604	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	1,020,000
<b>Total Revenue</b>	<b>256,128</b>	<b>227,460</b>	<b>228,985</b>	<b>1,230,000</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	269,840	272,150	268,968	1,365,969
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	30,000	30,000	-	-
<b>Total Expenses</b>	<b>299,840</b>	<b>302,150</b>	<b>268,968</b>	<b>1,365,969</b>
Net Change	(43,712)	(74,690)	(39,983)	(135,969)
<b>Ending Fund Balance</b>	<b>222,905</b>	<b>148,215</b>		<b>12,247</b>



	FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
	12,247	(52,078)	(112,678)	(172,278)	(233,628)
	210,000	210,000	210,000	210,000	210,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<b>210,000</b>	<b>210,000</b>	<b>210,000</b>	<b>210,000</b>	<b>210,000</b>
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	274,324	270,600	269,600	271,350	274,050
	-	-	-	-	-
	-	-	-	-	-
	<b>274,324</b>	<b>270,600</b>	<b>269,600</b>	<b>271,350</b>	<b>274,050</b>
	(64,324)	(60,600)	(59,600)	(61,350)	(64,050)
	<b>(52,078)</b>	<b>(112,678)</b>	<b>(172,278)</b>	<b>(233,628)</b>	<b>(297,678)</b>

# 338 DEBT SERVICE FUND—DOWNTOWN TIF

## Purpose:

The Downtown TIF Debt Service Fund is used to account for the principal and interest payments associated with all of the Village's outstanding debt related to the improvements in the downtown TIF. The Village has sold general obligation bonds for a variety of reasons dating back to the mid-nineties for downtown improvements including the replacement of infrastructure and the construction of the parking facility.

- No property taxes will be levied in 2010 to pay the downtown TIF debt service payments.
- The Village maintains a AA+ bond rating with a stable outlook.

## Financial Plan:

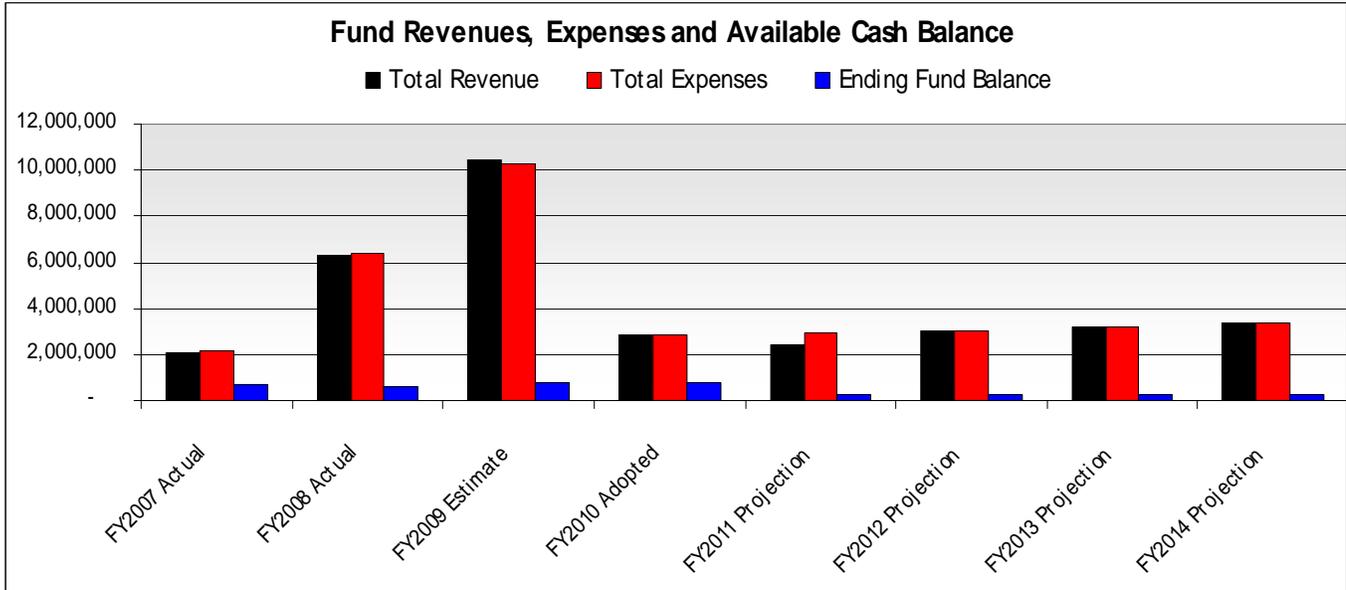
The objective of this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures. Series 2003A bonds were refunded in 2009 to take advantage of favorable interest rates.

There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

## Highlights:

- In FY10, revenues for this fund are derived from: property tax increment from the Downtown TIF Fund, the Parking Fund and a \$500,000 grant for the Downtown Parking Deck.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>683,042</b>	<b>654,468</b>		<b>566,118</b>
<b>Revenue</b>				
41-Local Taxes	735,904	796,191	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	25,905	12,692	6,000	-
48-Contributions	-	-	-	-
49-Other Financial Resources	1,345,520	5,471,647	2,487,521	10,433,070
<b>Total Revenue</b>	<b>2,107,328</b>	<b>6,280,530</b>	<b>2,493,521</b>	<b>10,433,070</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	24,375	-	975
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	2,135,903	2,334,503	2,487,521	2,223,069
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	4,010,002	-	8,010,000
<b>Total Expenses</b>	<b>2,135,903</b>	<b>6,368,879</b>	<b>2,487,521</b>	<b>10,234,044</b>
Net Change	(28,574)	(88,350)	6,000	199,026
<b>Ending Fund Balance</b>	<b>654,468</b>	<b>566,118</b>		<b>765,144</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
765,144	765,146	265,145	265,144	265,146
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
500,000	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,375,429	2,397,151	3,026,339	3,188,872	3,370,984
<b>2,875,429</b>	<b>2,397,151</b>	<b>3,026,339</b>	<b>3,188,872</b>	<b>3,370,984</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,875,427	2,897,152	3,026,340	3,188,870	3,370,973
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>2,875,427</b>	<b>2,897,152</b>	<b>3,026,340</b>	<b>3,188,870</b>	<b>3,370,973</b>
2	(500,001)	(1)	2	11
<b>765,146</b>	<b>265,145</b>	<b>265,144</b>	<b>265,146</b>	<b>265,157</b>

# 339 DEBT SERVICE FUND—STORMWATER/FACILITIES

**Purpose:**

The Debt Service Fund is used to account for the principal and interest payments associated with the debt issued for the construction of Fire Station #2 and for stormwater projects. The budget and the projection years include debt payments for a \$9.25 million bond issue due to be fully repaid in 2028 for Fire Station #2, and debt payments for a \$25 million bond issue due to be fully repaid in 2038 for stormwater projects.

**Financial Plan:**

The objective for this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

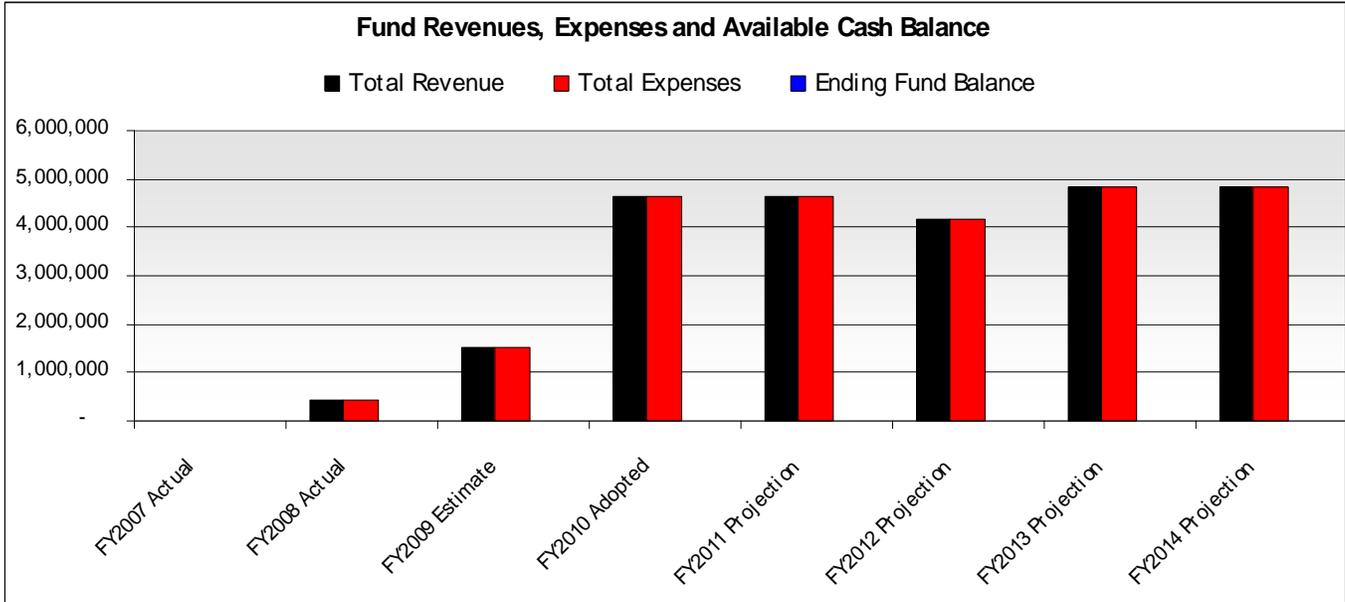
There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

**Highlights:**

- In FY10, the source of revenues for this fund include transfers from the Capital Projects Fund (220) and the Stormwater Improvement Fund (243).
- The Village maintains a AA+ bond rating with a stable outlook.

Fiscal Year 2010 Adopted Budget

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	-	-	-	-
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	424,994	1,501,761	1,501,761
<b>Total Revenue</b>	-	<b>424,994</b>	<b>1,501,761</b>	<b>1,501,761</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	424,994	1,501,761	1,501,761
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	-	<b>424,994</b>	<b>1,501,761</b>	<b>1,501,761</b>
Net Change			-	0
<b>Ending Fund Balance</b>	-	-		<b>0</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
0	0	0	0	0
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,634,658	4,635,458	4,163,871	4,847,458	4,844,908
<b>4,634,658</b>	<b>4,635,458</b>	<b>4,163,871</b>	<b>4,847,458</b>	<b>4,844,908</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,634,658	4,635,458	4,163,871	4,847,458	4,844,908
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>4,634,658</b>	<b>4,635,458</b>	<b>4,163,871</b>	<b>4,847,458</b>	<b>4,844,908</b>
-	-	-	-	-
0	0	0	0	0

# 471 PARKING FUND

## Purpose:

The Parking Fund derives its revenues directly from the users of the services provided through parking fees.

## Financial Plan:

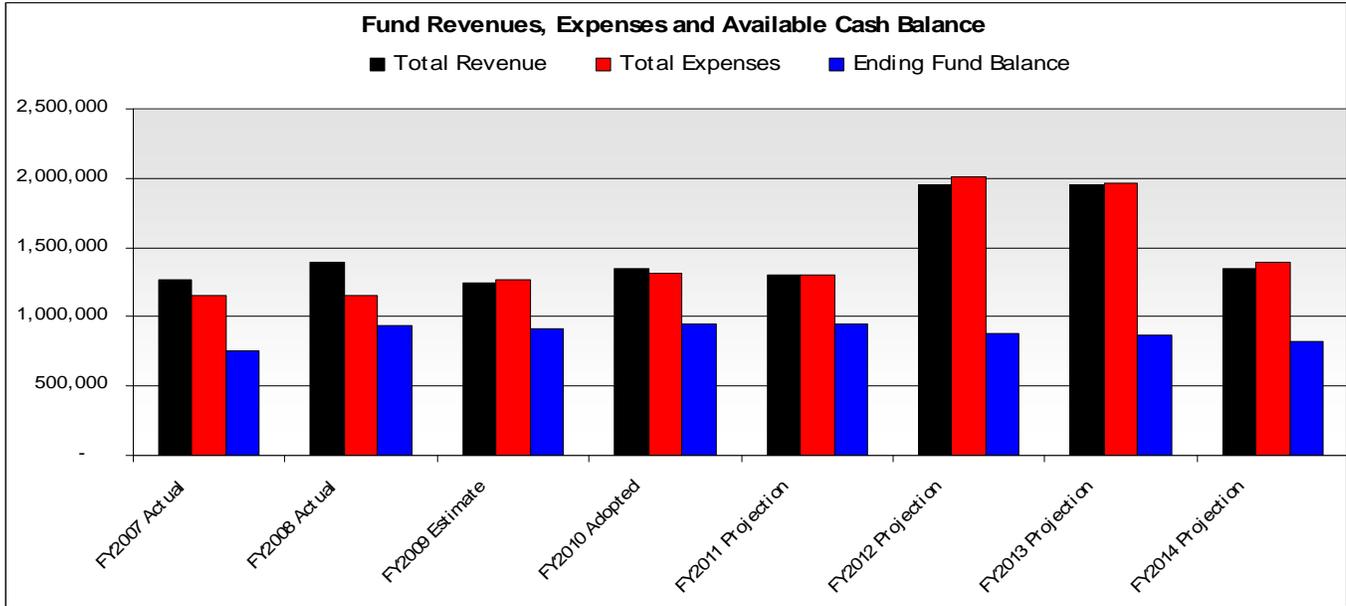
The financial objective for this fund is to provide sufficient resources to maintain parking enforcement operations, to fund maintenance and utility expenses for the parking deck and to maintain all on/off-street parking facilities. Revenues are set to meet these objectives and to maintain sufficient reserves to complete emergency repairs to the infrastructure as needed.

There are employee expenses in this fund, which is classified as an *Enterprise Fund*.

## Highlights:

- FY10 reflects increased revenues from the Belmont parking lots.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Cash Balance</b>	<b>405,288</b>	<b>752,227</b>		<b>939,366</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	46,875	-	-
44-Sales Revenues	1,142,777	1,038,306	896,000	1,069,986
45-Fees, Charges & Fines	146,453	170,451	180,000	170,500
46-Grants	878	130,249	-	-
47-Interest & Claims	(15,487)	10,631	8,000	800
48-Contributions	-	-	-	-
49-Other Financial Resources	(2,802)	-	-	-
<b>Total Revenue</b>	<b>1,271,819</b>	<b>1,396,512</b>	<b>1,084,000</b>	<b>1,241,286</b>
<b>Expenses</b>				
51-Personnel Expenses	203,063	185,325	209,329	171,723
52-Supplies	18,035	33,221	34,375	7,240
53-Professional & Tech Services	11,127	9,779	12,600	8,100
54-Other Contractual Services	99,624	91,824	119,610	109,800
56-Claims, Grants, & Debt	25,896	23,832	22,736	22,736
57-Controlled Assets	131,803	95,620	113,000	127,250
58-Capital Asset Expenditures	16,515	16,515	108,000	-
59-Other Financial Uses	646,065	692,145	742,108	823,438
<b>Total Expenses</b>	<b>1,152,127</b>	<b>1,148,260</b>	<b>1,361,759</b>	<b>1,270,288</b>
Net Change			(277,759)	(29,002)
<b>Ending Cash Balance</b>	<b>752,227</b>	<b>939,366</b>		<b>910,364</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>910,364</b>	<b>947,561</b>	<b>944,790</b>	<b>882,643</b>	<b>868,825</b>
-	-	-	-	-
-	-	-	-	-
1,141,000	1,141,000	1,191,000	1,191,000	1,191,000
160,000	160,000	160,000	160,000	160,000
45,000	-	600,000	600,000	-
800	800	800	800	800
-	-	-	-	-
-	-	-	-	-
<b>1,346,800</b>	<b>1,301,800</b>	<b>1,951,800</b>	<b>1,951,800</b>	<b>1,351,800</b>
256,789	266,971	277,559	288,572	300,025
30,375	30,375	30,375	30,375	30,375
10,400	50,400	162,400	10,400	10,400
84,300	74,100	69,100	69,100	69,100
23,002	23,553	24,316	25,468	26,485
5,000	-	-	-	-
125,000	75,000	650,000	725,000	125,000
774,738	784,172	800,197	816,703	833,704
<b>1,309,604</b>	<b>1,304,570</b>	<b>2,013,947</b>	<b>1,965,618</b>	<b>1,395,089</b>
37,196	(2,770)	(62,147)	(13,818)	(43,289)
<b>947,561</b>	<b>944,790</b>	<b>882,643</b>	<b>868,825</b>	<b>825,536</b>

# 481 WATER FUND

## Purpose:

The Water Fund derives its revenues directly from fees for water sales and services and expends funds directly for the maintenance of the water distribution infrastructure and services of Village water customers.

## Financial Plan:

The Village is responsible for maintaining the water transmission and distribution system that serves over 16,000 customers, within the Village and for certain areas in unincorporated Downers Grove. The costs involved in maintaining this system include the purchase of water from the DuPage Water Commission (DWC), administrative and other support costs associated with operating the water system, and the costs related to infrastructure maintenance and improvements. Revenues are generated through bi-monthly water bills which charge customers for the consumption of water. The Village maintains an enterprise fund, which by definition is self-supported via user charges, to manage the financial activity related to the water system. The DuPage Water Commission is an independent unit of government responsible for providing Lake Michigan water to municipalities and other customers in DuPage County. The Village, along with 23 other DuPage municipalities, entered into a wholesale water purchase

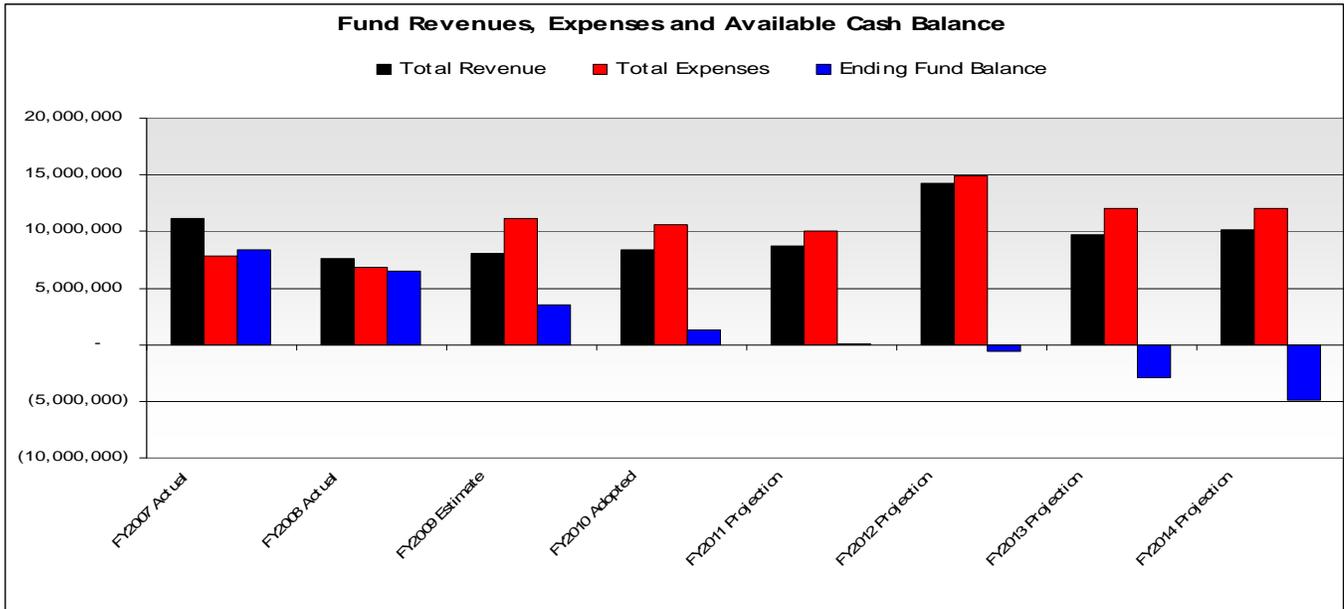
agreement with the Water Commission in 1986.

The cash balance policy for enterprise funds requires a cash balance in the fund of not less than three months of rate revenues and not more than one year, in addition the fund shall maintain one-hundred percent of capital expenditures in the cash balance. The Fund will not be in compliance with this policy due to the large demand for capital projects.

## Highlights:

- FY10 budget includes a rate increase effective May 1 to pass along increases for the cost of water imposed by the City of Chicago. \$30,000 is budgeted in FY10 for a water rate study.
- The FY10 budget includes \$45,000 for a technical services company to provide a comprehensive turnkey management backflow/cross-connection control program for the Village's water system. This program will safeguard the Village's water supply and bring the Village into compliance with State statutes.
- \$5,000 is budgeted in FY10 for a water Conservation Program to participate in DuPage County Water Commission's voluntary water conservation and protection program.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Cash Balance</b>	<b>4,850,423</b>	<b>8,364,172</b>		<b>6,548,404</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	1,110	930	2,636	1,280
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	7,707,112	7,267,559	8,374,413	7,996,841
45-Fees, Charges & Fines	3,103,376	69,000	93,763	38,000
46-Grants	-	35,000	-	-
47-Interest & Claims	319,518	239,321	200,000	30,000
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>11,131,116</b>	<b>7,611,810</b>	<b>8,670,812</b>	<b>8,066,121</b>
<b>Expenses</b>				
51-Personnel Expenses	980,089	1,080,642	1,130,586	1,036,574
52-Supplies	3,158,285	2,961,226	3,915,119	3,681,176
53-Professional & Tech Services	185,049	354,529	487,840	388,041
54-Other Contractual Services	166,393	163,615	302,140	271,504
56-Claims, Grants, & Debt	344,569	322,186	825,329	825,329
57-Controlled Assets	35,224	940	3,700	-
58-Capital Asset Expenditures	1,357,549	873,435	3,224,000	3,600,000
59-Other Financial Uses	1,635,501	1,020,485	1,292,947	1,292,947
<b>Total Expenses</b>	<b>7,862,658</b>	<b>6,777,057</b>	<b>11,181,661</b>	<b>11,095,572</b>
Net Change			(2,510,849)	(3,029,451)
<b>Ending Cash Balance</b>	<b>8,364,172</b>	<b>6,548,404</b>		<b>3,518,954</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>3,518,954</b>	<b>1,311,361</b>	<b>45,079</b>	<b>(611,797)</b>	<b>(2,917,933)</b>
-	-	-	-	-
2,636	2,716	2,743	2,770	2,770
-	-	-	-	-
8,309,620	8,674,012	9,126,913	9,602,458	10,016,000
46,200	49,200	52,200	56,200	61,200
-	-	-	-	-
30,000	26,500	25,000	24,000	24,000
-	-	-	-	-
-	-	5,000,000	-	-
<b>8,388,456</b>	<b>8,752,428</b>	<b>14,206,856</b>	<b>9,685,428</b>	<b>10,103,970</b>
1,167,540	1,223,897	1,283,638	1,347,004	1,414,253
4,378,960	4,549,685	4,549,685	4,549,685	4,549,686
518,335	498,602	491,435	492,385	493,385
410,480	402,980	402,980	402,980	402,980
818,799	839,384	843,638	362,964	376,924
2,700	2,700	2,700	2,700	2,700
2,225,000	1,395,000	6,150,000	3,660,000	3,600,000
1,074,235	1,106,462	1,139,656	1,173,846	1,209,061
<b>10,596,048</b>	<b>10,018,710</b>	<b>14,863,732</b>	<b>11,991,563</b>	<b>12,048,988</b>
(2,207,592)	(1,266,282)	(656,876)	(2,306,135)	(1,945,018)
<b>1,311,361</b>	<b>45,079</b>	<b>(611,797)</b>	<b>(2,917,933)</b>	<b>(4,862,951)</b>

# 530 EQUIPMENT REPLACEMENT FUND

## Purpose:

The Equipment Replacement Fund is classified as an internal service fund. Revenues are derived from charges to Village departments, and resources are used for the purchase of vehicles according to the Village's vehicle five-year plan and the purchase of computer-related technology based on a coordinated replacement plan.

## Highlights:

- See appendix for list of vehicles and equipment to be replaced in FY10.

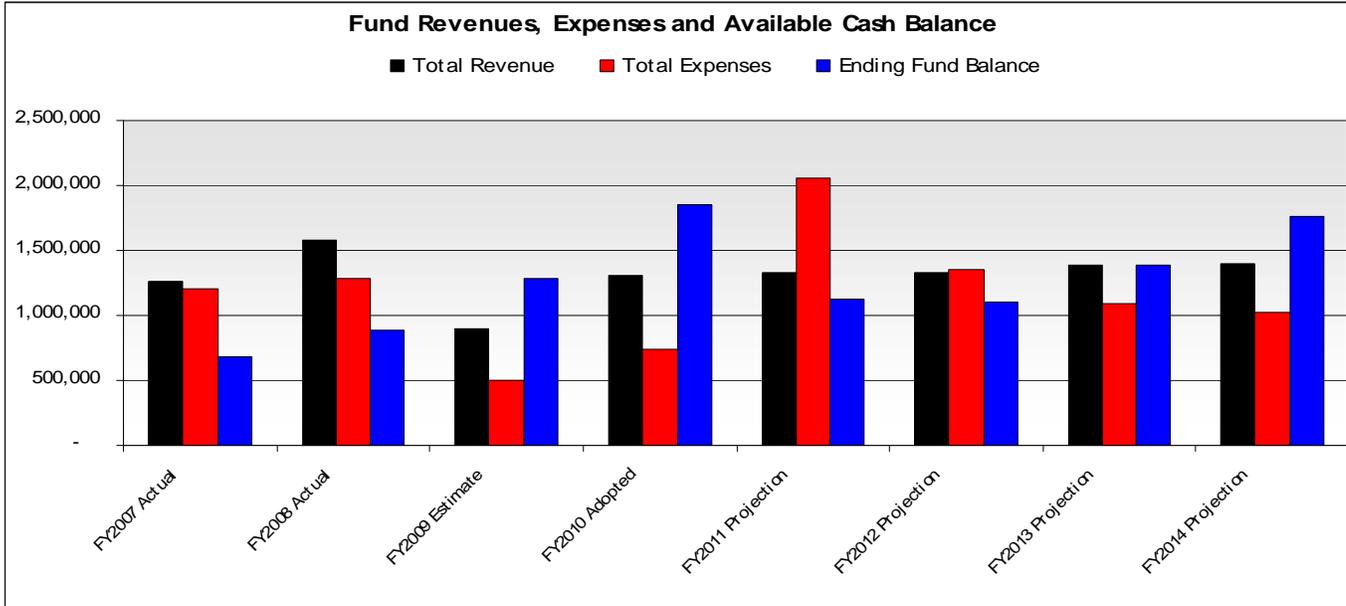
## Financial Plan:

The financial objective for this fund is to maintain a cash balance necessary to make all vehicle, fleet and computer-related purchases in a timely manner, without adverse impacts on the departments' annual operating budgets. Over time, this fund is projected to accumulate cash reserves, to be used for abnormally large expense obligations occurring in a single year.

Revenue and expense projections are based on future costs of planned vehicle and computer acquisitions.

Fiscal Year 2010 Adopted Budget

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Cash Balance</b>	<b>1,415,773</b>	<b>677,967</b>		<b>885,860</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	1,231,208	1,511,765	1,148,439	870,439
46-Grants	1,077	1,077	-	24,000
47-Interest & Claims	26,775	12,106	10,000	1,500
48-Contributions	-	-	-	-
49-Other Financial Resources	-	49,262	-	4,000
<b>Total Revenue</b>	<b>1,259,060</b>	<b>1,574,211</b>	<b>1,158,439</b>	<b>899,939</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	562,420	611,507	57,000	17,302
58-Capital Asset Expenditures	646,326	671,790	965,250	478,760
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>1,208,746</b>	<b>1,283,297</b>	<b>1,022,250</b>	<b>496,062</b>
Net Change			136,189	403,877
<b>Ending Cash Balance</b>	<b>677,967</b>	<b>885,860</b>		<b>1,289,737</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>1,289,737</b>	<b>1,857,343</b>	<b>1,130,242</b>	<b>1,103,427</b>	<b>1,390,592</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,306,413	1,330,044	1,327,676	1,381,665	1,392,068
-	-	-	-	-
1,500	1,500	1,500	1,500	1,500
-	-	-	-	-
-	-	-	-	-
<b>1,307,913</b>	<b>1,331,544</b>	<b>1,329,176</b>	<b>1,383,165</b>	<b>1,393,568</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
190,800	341,588	588,731	276,000	205,484
549,507	1,717,057	767,260	820,000	815,000
-	-	-	-	-
<b>740,307</b>	<b>2,058,645</b>	<b>1,355,991</b>	<b>1,096,000</b>	<b>1,020,484</b>
567,606	(727,101)	(26,815)	287,165	373,084
<b>1,857,343</b>	<b>1,130,242</b>	<b>1,103,427</b>	<b>1,390,592</b>	<b>1,763,676</b>

# 531 FLEET SERVICES FUND

## Purpose:

The Fleet Services Fund provides maintenance and purchasing support to all Village departmental fleet equipment.

## Financial Plan:

This internal service fund pays for its expenses through the collection of maintenance fees from user departments.

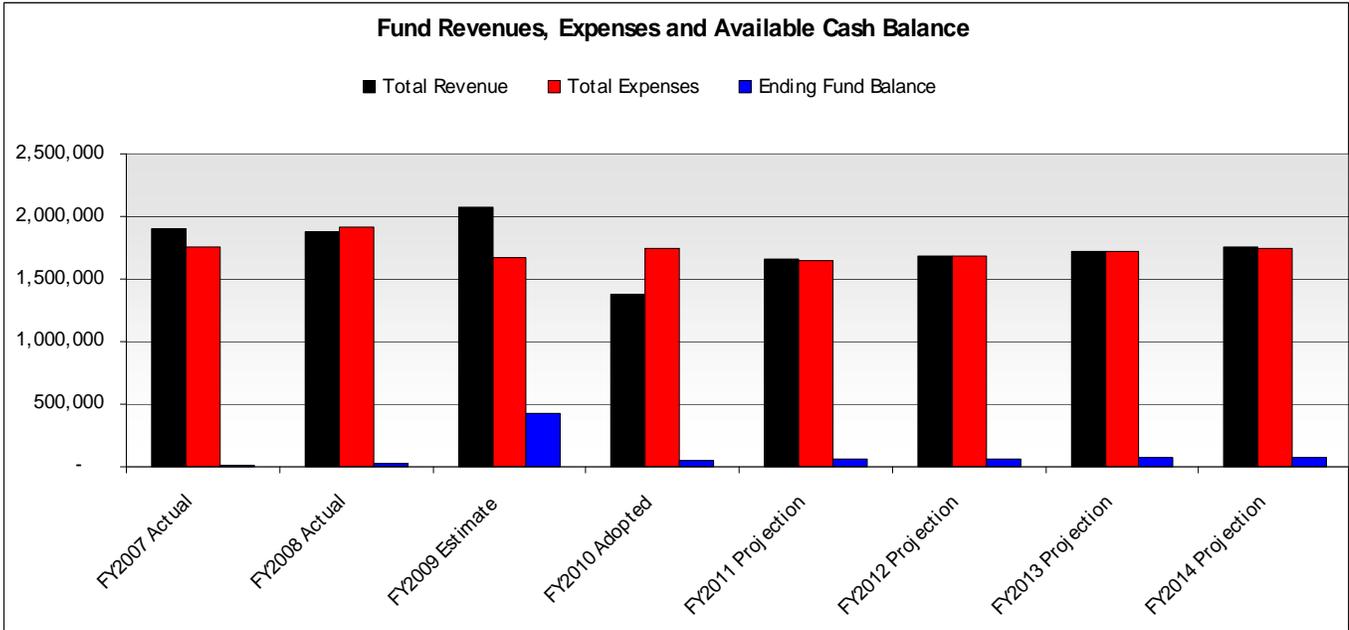
There are Village employee expenses in this fund, which is classified as an *Internal Service Fund* for internal services.

## Highlights:

- The purchase of alternative fuel vehicles will help keep fuel costs down in future years.
- Operating efficiencies have reduced fleet maintenance costs below 2007 levels
- The Village submitted a grant to the City of Chicago's Department of Environment, in partnership with the Chicago Area Clean Cities Coalition and the Gas Technology Institute as part of a proposal for the Clean Cities FY09 Petroleum Reduction Technologies Projects for the Transportation Sector by the US Department of Energy

(USDOE). The goal of the program is to fund projects that will have an impact on advancing the alternative fuel market in the Chicago area in the near term (operational within 24 months maximum). Potential grant funds would be utilized for updating the Village's current Compressed Natural Gas (CNG) fueling station.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Cash Balance</b>	<b>(228,776)</b>	<b>15,613</b>		<b>27,781</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	85,466	123,479	93,500	63,500
45-Fees, Charges & Fines	1,819,920	1,755,816	2,014,618	2,015,261
46-Grants	-	-	-	-
47-Interest & Claims	-	-	-	-
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>1,905,386</b>	<b>1,879,295</b>	<b>2,108,118</b>	<b>2,078,761</b>
<b>Expenses</b>				
51-Personnel Expenses	576,146	661,871	617,821	543,937
52-Supplies	833,226	960,720	994,424	731,700
53-Professional & Tech Services	14,646	19,240	19,970	10,000
54-Other Contractual Services	141,466	89,949	133,775	133,775
56-Claims, Grants, & Debt	30,540	27,864	29,021	29,021
57-Controlled Assets	24,818	18,189	32,000	121,190
58-Capital Asset Expenditures	37,026	39,451	130,000	-
59-Other Financial Uses	99,324	102,804	106,912	106,912
<b>Total Expenses</b>	<b>1,757,192</b>	<b>1,920,088</b>	<b>2,063,923</b>	<b>1,676,535</b>
Net Change			44,195	402,226
<b>Ending Cash Balance</b>	<b>15,613</b>	<b>27,781</b>		<b>430,007</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>430,007</b>	<b>54,641</b>	<b>60,947</b>	<b>64,906</b>	<b>69,712</b>
-	-	-	-	-
-	-	-	-	-
68,500	68,500	68,500	68,500	68,500
1,238,610	1,590,000	1,620,000	1,656,000	1,684,000
65,500	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>1,372,610</b>	<b>1,658,500</b>	<b>1,688,500</b>	<b>1,724,500</b>	<b>1,752,500</b>
560,972	587,928	616,490	646,773	678,897
779,937	779,732	779,732	779,732	772,132
18,390	19,970	19,970	19,970	19,970
112,840	113,230	113,230	113,230	110,840
28,218	28,411	28,793	30,159	31,085
137,500	9,500	9,500	9,500	9,500
-	-	-	-	-
110,119	113,423	116,826	120,330	123,940
<b>1,747,976</b>	<b>1,652,194</b>	<b>1,684,541</b>	<b>1,719,694</b>	<b>1,746,364</b>
(375,366)	6,306	3,959	4,806	6,136
<b>54,641</b>	<b>60,947</b>	<b>64,906</b>	<b>69,712</b>	<b>75,848</b>

# 562 RISK MANAGEMENT FUND

## Purpose:

The purposes of the Risk Management Fund include the administration of the Village's workers' compensation and liability insurance program, management of all Village's liability claims, coordination of safety training programs, and management of the legal issues of the OMNIBUS testing for all commercial drivers

## Financial Plan:

The Village self-insures for a substantial amount of property risk (e.g. vehicles) and purchases re-insurance for catastrophic exposures on Village property. The future year projections included in the five-year financial plan are based on a fixed growth rate of expenditures.

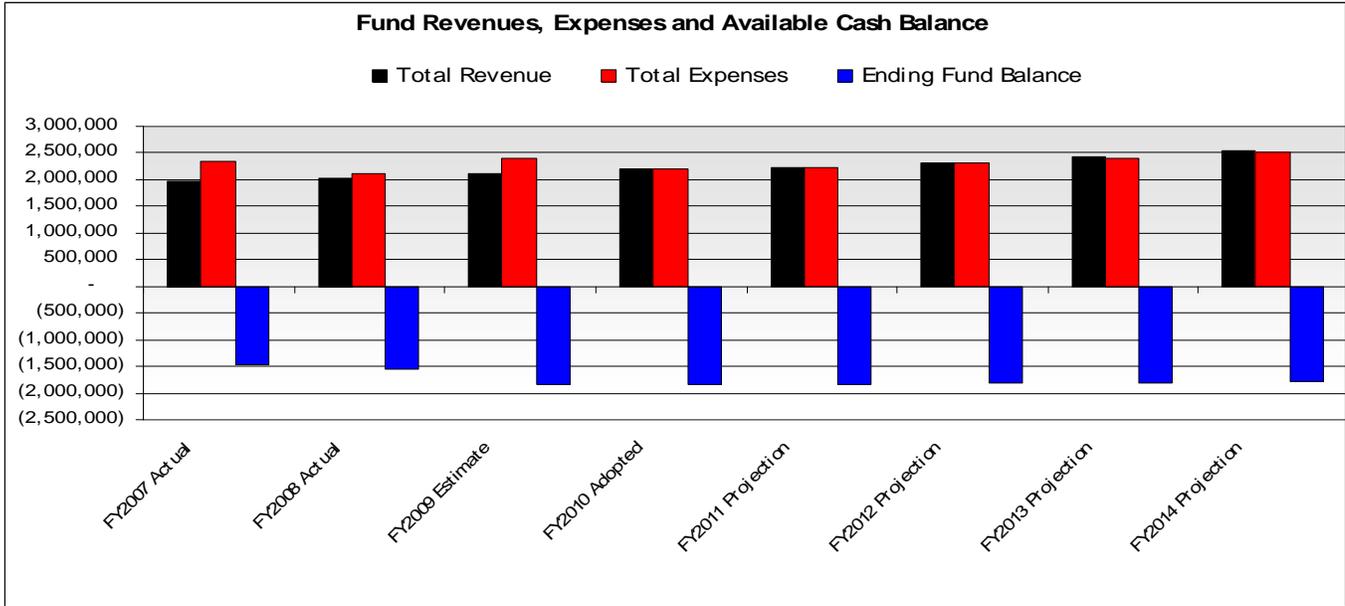
As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter it was recommended that the Village develop a plan or strategy for addressing this deficit balance. In 2007 \$200,000 was transferred from the General Fund to the Risk fund. \$250,000 was transferred in 2008, in FY09 \$250,000 was transferred from the Water Fund. FY10-FY13 projections include a \$200,000 annual transfer from the General Fund.

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

## Highlights:

- In FY10 an internal staff team will be formed to review all risk management practices and procedures in order to control costs.
- On a cash basis there is a sufficient balance to cover claims. The deficit in the fund is due to an accrual recorded in the fund for claims incurred but not yet paid.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>(1,093,658)</b>	<b>(1,459,551)</b>		<b>(1,543,848)</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	1,720,980	1,744,383	1,825,072	1,841,668
46-Grants	-	-	-	-
47-Interest & Claims	40,699	20,932	19,600	10,600
48-Contributions	-	-	-	-
49-Other Financial Resources	200,000	250,000	250,000	250,000
<b>Total Revenue</b>	<b>1,961,679</b>	<b>2,015,316</b>	<b>2,094,672</b>	<b>2,102,268</b>
<b>Expenses</b>				
51-Personnel Expenses	141,853	154,402	142,687	133,024
52-Supplies	94	633	600	-
53-Professional & Tech Services	42,217	46,413	61,058	62,404
54-Other Contractual Services	352,743	362,449	380,955	380,955
56-Claims, Grants, & Debt	1,790,665	1,535,716	1,411,282	1,820,199
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>2,327,572</b>	<b>2,099,613</b>	<b>1,996,582</b>	<b>2,396,583</b>
Net Change	(365,893)	(84,297)	98,090	(294,315)
<b>Ending Fund Balance</b>	<b>(1,459,551)</b>	<b>(1,543,848)</b>		<b>(1,838,162)</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
(1,838,162)	(1,837,446)	(1,834,936)	(1,813,742)	(1,800,476)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,000,000	2,011,898	2,110,244	2,213,493	2,321,893
-	-	-	-	-
10,700	10,800	10,900	11,000	11,100
-	-	-	-	-
200,000	200,000	200,000	200,000	200,000
<b>2,210,700</b>	<b>2,222,698</b>	<b>2,321,144</b>	<b>2,424,493</b>	<b>2,532,993</b>
143,602	150,695	158,199	166,141	174,551
600	650	660	600	600
72,146	53,430	53,746	59,037	59,148
418,386	440,162	462,094	485,199	509,483
1,575,250	1,575,250	1,625,250	1,700,250	1,781,250
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>2,209,984</b>	<b>2,220,188</b>	<b>2,299,949</b>	<b>2,411,227</b>	<b>2,525,032</b>
716	2,510	21,195	13,266	7,961
<b>(1,837,446)</b>	<b>(1,834,936)</b>	<b>(1,813,742)</b>	<b>(1,800,476)</b>	<b>(1,792,515)</b>

# 563 HEALTH INSURANCE FUND

## Purpose:

The Health Insurance Fund is the Village's self-insured medical, dental, vision and life insurance fund. Claims administration is accomplished by a combination of internal staff and contractual support. Additionally, the Village provides coverage for the Library, Park District, the Economic Development Corporation and Village retirees, with these participants paying 100 percent of their premium costs, as well as a minimal administrative fee.

opportunities to reduce costs. Efforts to date include plan design changes, incentives for employees to participate in the annual wellness screening and greater emphasis on employee wellness overall.

## Financial Plan:

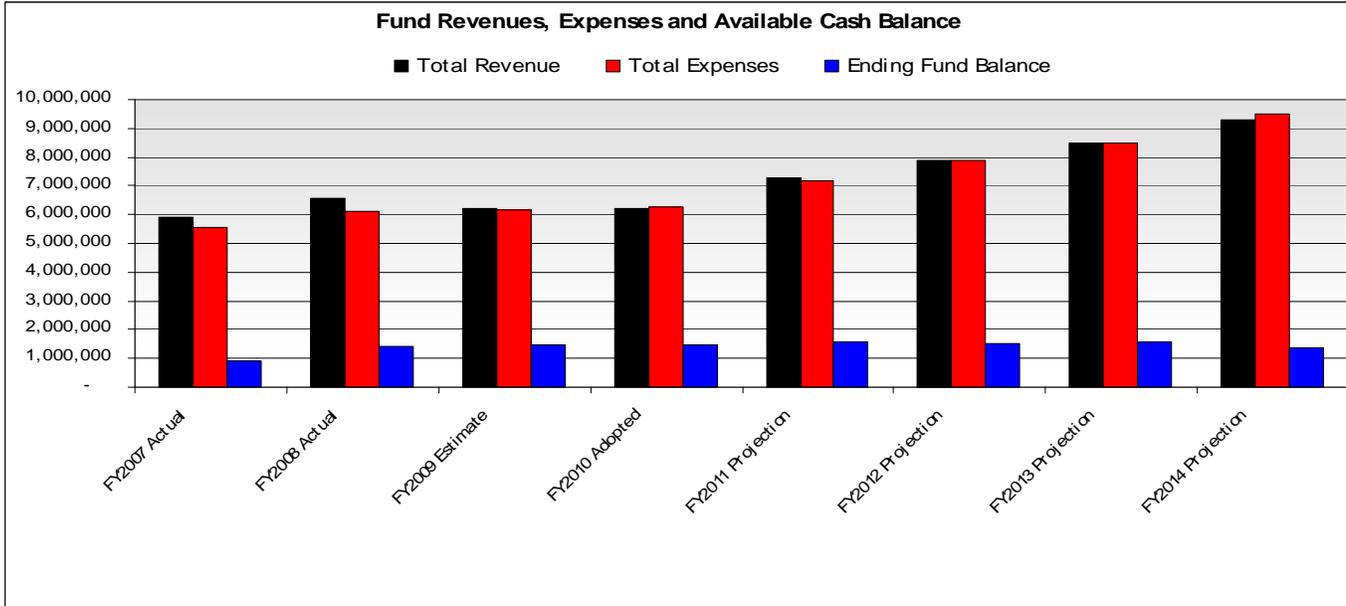
The financial objective of this fund is to maintain sufficient resources to make all insurance claims and third party contract payments in a timely manner, without adverse impacts on departments' annual operating budgets. The Village self-insures for the first \$125,000 of the plan participants and purchases re-insurance for catastrophic exposure above this amount.

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

## Highlights:

- An internal staff team has worked with the Village's Health Insurance consultant to identify

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>572,753</b>	<b>926,504</b>		<b>1,411,682</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	1,902,801	2,142,860	2,207,052	2,001,390
45-Fees, Charges & Fines	3,894,268	4,418,600	4,174,971	4,209,329
46-Grants	-	-	-	-
47-Interest & Claims	108,358	19,228	12,000	2,500
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>5,905,427</b>	<b>6,580,687</b>	<b>6,394,023</b>	<b>6,213,219</b>
<b>Expenses</b>				
51-Personnel Expenses	117,165	124,096	116,578	110,468
52-Supplies	501	521	650	629
53-Professional & Tech Services	223,480	233,129	248,400	222,000
54-Other Contractual Services	512,520	561,547	669,000	495,000
56-Claims, Grants, & Debt	4,629,657	5,105,465	5,434,392	5,231,983
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	68,352	70,752	73,581	81,981
<b>Total Expenses</b>	<b>5,551,676</b>	<b>6,095,509</b>	<b>6,542,601</b>	<b>6,142,060</b>
Net Change	353,751	485,178	(148,578)	71,159
<b>Ending Fund Balance</b>	<b>926,504</b>	<b>1,411,682</b>		<b>1,482,841</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>1,482,841</b>	<b>1,445,427</b>	<b>1,558,172</b>	<b>1,529,583</b>	<b>1,541,187</b>
-	-	-	-	-
-	-	-	-	-
2,284,110	2,907,609	3,187,852	3,480,000	3,818,000
3,926,957	4,351,828	4,664,796	5,013,438	5,461,367
-	-	-	-	-
2,000	2,000	2,000	2,000	2,000
-	-	-	-	-
-	-	-	-	-
<b>6,213,067</b>	<b>7,261,437</b>	<b>7,854,648</b>	<b>8,495,438</b>	<b>9,281,367</b>
117,196	123,058	129,263	135,835	142,798
675	740	775	810	845
220,895	278,990	288,125	294,560	304,625
552,000	619,000	698,700	787,400	889,700
5,283,927	6,048,842	6,685,971	7,182,414	8,047,300
-	-	-	-	-
-	-	-	-	-
75,788	78,062	80,403	82,816	85,300
<b>6,250,481</b>	<b>7,148,692</b>	<b>7,883,237</b>	<b>8,483,835</b>	<b>9,470,568</b>
(37,414)	112,745	(28,589)	11,604	(189,202)
<b>1,445,427</b>	<b>1,558,172</b>	<b>1,529,583</b>	<b>1,541,187</b>	<b>1,351,985</b>

# 651 POLICE PENSION FUND

## Purpose:

The Police Pension Fund is designated as a trust fund for the safekeeping and operations of the local Police Pension system. The fund is set by state statute, and is administered by a separate Police Pension Board, composed of two active officers, one retired officer, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

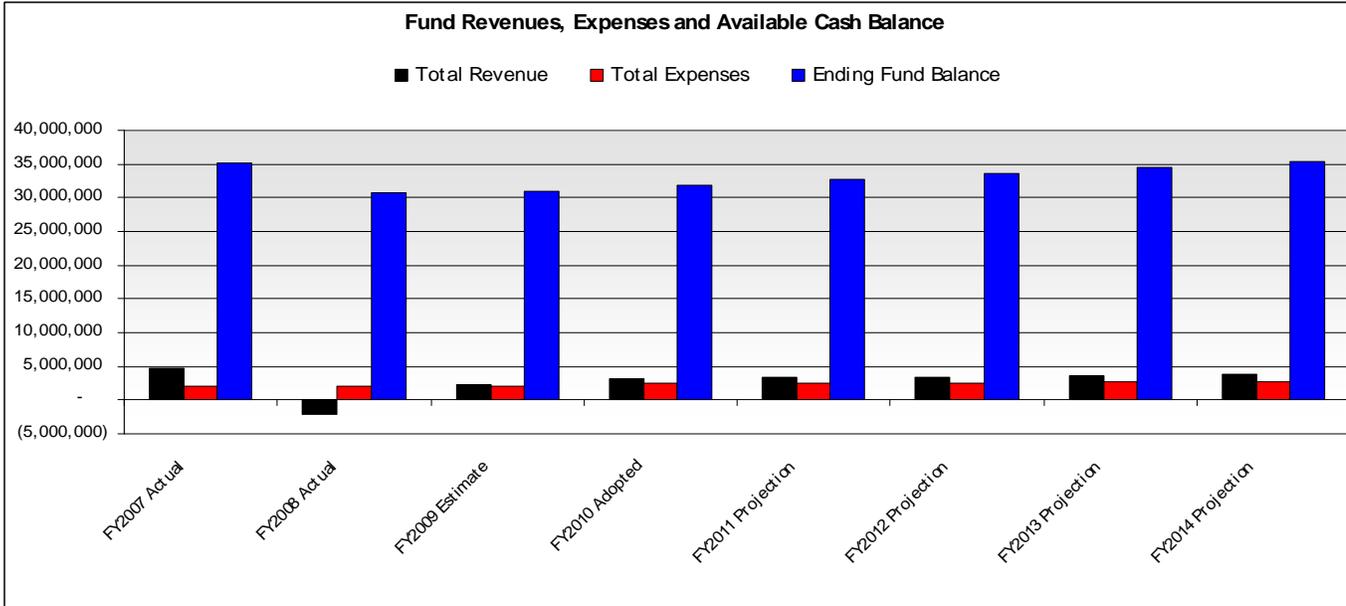
vestment income, will provide for the complete long term funding goal of this pension fund.

## Financial Plan:

The table illustrates the historical and projected performance of the Police Pension Fund. The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for sworn police officers of the Village. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount, when combined with member contributions, and in-

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>32,479,439</b>	<b>35,082,023</b>		<b>30,778,995</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	42,795	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,389,631	1,403,704	1,050,000	428,575
48-Contributions	1,680,424	1,768,572	1,909,129	1,903,783
49-Other Financial Resources	1,622,696	(5,367,707)	-	-
<b>Total Revenue</b>	<b>4,692,751</b>	<b>(2,152,636)</b>	<b>2,959,129</b>	<b>2,332,358</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	650	-
53-Professional & Tech Services	100,263	109,738	95,850	112,300
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	1,983,904	2,034,449	2,060,000	1,996,545
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	6,000	6,204	6,458	6,458
<b>Total Expenses</b>	<b>2,090,167</b>	<b>2,150,391</b>	<b>2,162,958</b>	<b>2,115,303</b>
Net Change	2,602,584	(4,303,027)	796,171	217,055
<b>Ending Fund Balance</b>	<b>35,082,023</b>	<b>30,778,995</b>		<b>30,996,050</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>30,996,050</b>	<b>31,773,756</b>	<b>32,663,037</b>	<b>33,566,113</b>	<b>34,462,977</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
850,000	900,000	950,000	1,000,000	1,050,000
2,365,508	2,490,783	2,520,783	2,555,783	2,680,322
-	-	-	-	-
<b>3,215,508</b>	<b>3,390,783</b>	<b>3,470,783</b>	<b>3,555,783</b>	<b>3,730,322</b>
-	-	-	-	-
650	150	150	150	150
112,500	112,500	114,500	116,500	115,500
-	-	-	-	-
2,318,000	2,382,000	2,446,000	2,535,000	2,650,000
-	-	-	-	-
-	-	-	-	-
6,652	6,852	7,057	7,269	7,487
<b>2,437,802</b>	<b>2,501,502</b>	<b>2,567,707</b>	<b>2,658,919</b>	<b>2,773,137</b>
777,706	889,281	903,076	896,864	957,185
<b>31,773,756</b>	<b>32,663,037</b>	<b>33,566,113</b>	<b>34,462,977</b>	<b>35,420,162</b>

# 652 FIRE PENSION FUND

## Purpose:

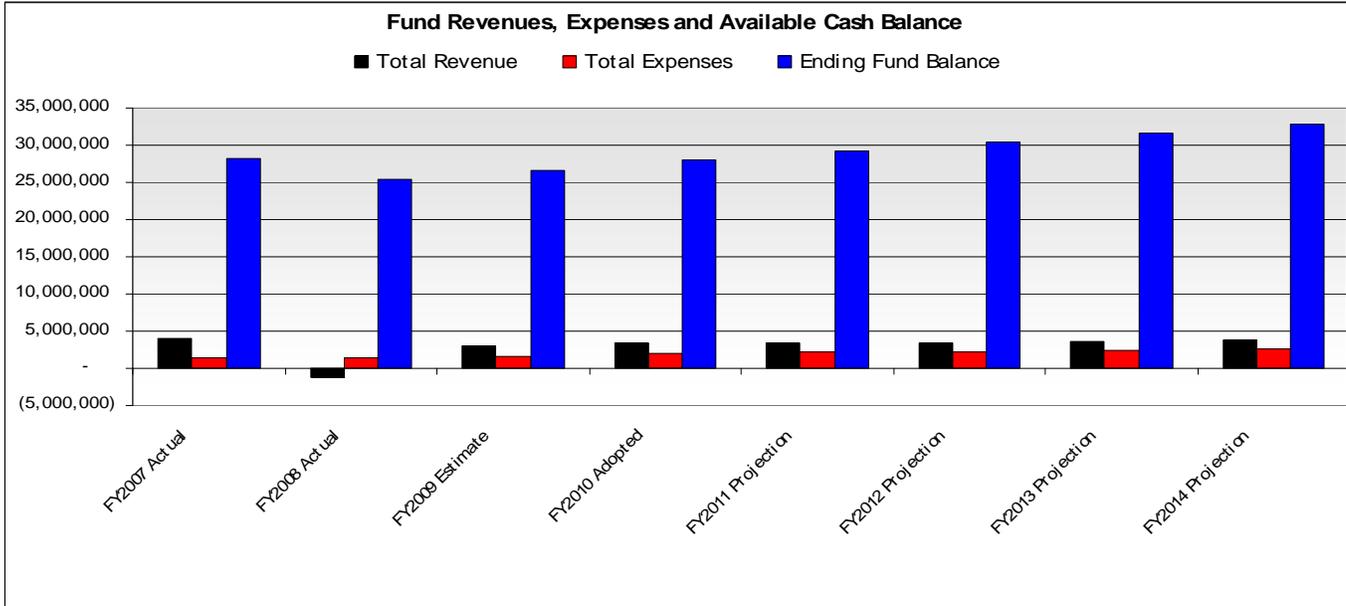
The Fire Pension Fund is designated as a trust fund for the safekeeping and operations of the local Fire Pension system. The fund is set by state statute, and is administered by a separate Fire Pension Board, composed of two active members, one retired member, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

## Financial Plan:

The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for those Village fire personnel who are members of the pension fund. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount, when combined with member contributions, and investment income, will provide for the complete long term funding goal of this pension fund.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>25,426,339</b>	<b>28,125,508</b>		<b>25,404,029</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	1,167,624	1,121,882	1,050,000	746,225
48-Contributions	2,146,458	1,633,713	2,178,223	2,167,894
49-Other Financial Resources	729,973	(4,049,218)	-	-
<b>Total Revenue</b>	<b>4,044,055</b>	<b>(1,293,622)</b>	<b>3,228,223</b>	<b>2,914,119</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	20	-
53-Professional & Tech Services	89,571	81,801	88,900	91,910
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	1,249,315	1,339,852	1,488,000	1,588,000
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	6,000	6,204	6,458	6,458
<b>Total Expenses</b>	<b>1,344,886</b>	<b>1,427,856</b>	<b>1,583,378</b>	<b>1,686,368</b>
Net Change	2,699,169	(2,721,479)	1,644,845	1,227,751
<b>Ending Fund Balance</b>	<b>28,125,508</b>	<b>25,404,029</b>		<b>26,631,780</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>26,631,780</b>	<b>27,943,095</b>	<b>29,206,905</b>	<b>30,405,005</b>	<b>31,605,886</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
790,000	800,000	815,000	825,000	850,000
2,559,952	2,579,952	2,604,952	2,728,950	2,857,898
-	-	-	-	-
<b>3,349,952</b>	<b>3,379,952</b>	<b>3,419,952</b>	<b>3,553,950</b>	<b>3,707,898</b>
-	-	-	-	-
20	20	20	20	20
94,965	94,270	96,775	99,780	101,985
-	-	-	-	-
1,937,000	2,015,000	2,118,000	2,246,000	2,399,000
-	-	-	-	-
-	-	-	-	-
6,652	6,852	7,057	7,269	7,487
<b>2,038,637</b>	<b>2,116,142</b>	<b>2,221,852</b>	<b>2,353,069</b>	<b>2,508,492</b>
1,311,315	1,263,810	1,198,100	1,200,881	1,199,406
<b>27,943,095</b>	<b>29,206,905</b>	<b>30,405,005</b>	<b>31,605,886</b>	<b>32,805,292</b>

# 805 LIBRARY FUND

## Purpose:

This fund accounts for all of the revenue and expenditures related to the operation of the Downers Grove Public Library. The fund is approved by the Library Board and incorporated into the overall Village Budget, even though the Village Council has no statutory authority to direct the use of the resources in this fund.

## Financial Plan:

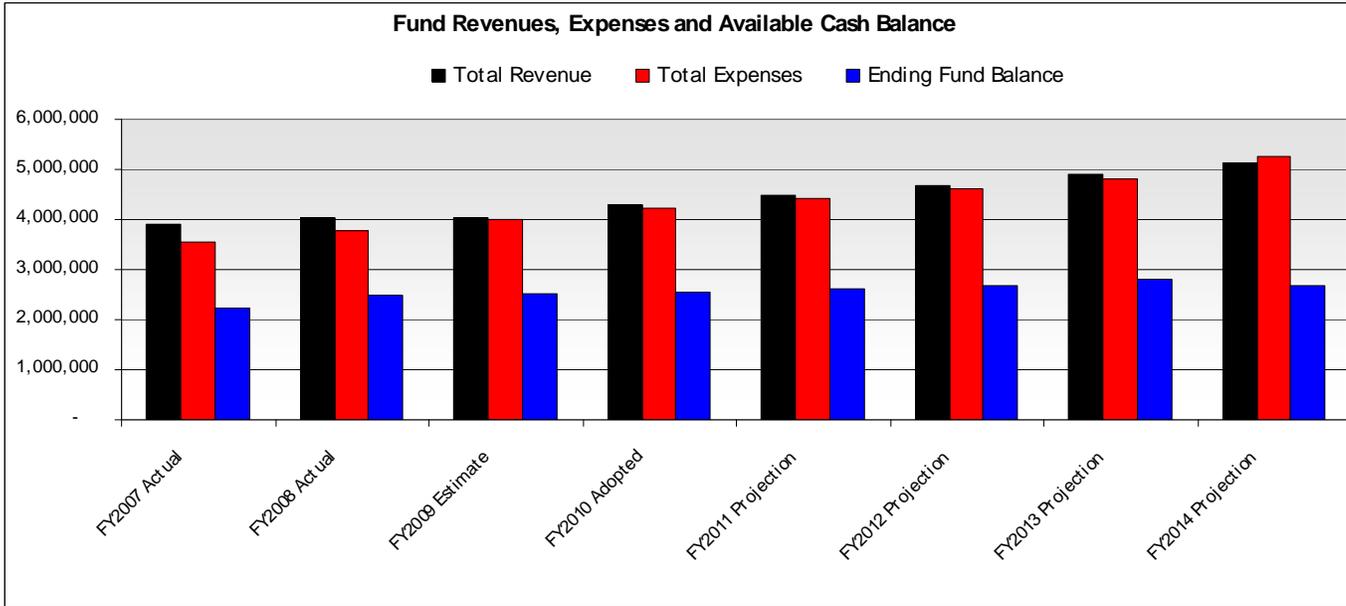
The table illustrates the historical and projected performance of the Library Fund. The financial objective for this fund is to provide sufficient resources to maintain services.

## Highlights:

- Small increases have been made in the budgets for library materials in anticipation in cuts to the annual State Per Capita Grant. (The Per Capita Grant is typically used to enhance library collections, provide seed money to try new reference databases, and improve and maintain the technology infrastructure).

- The Revenue Projections in the Five Year Financial Plan show the library ending each year with a fund balance. It should be noted that the primary source of funding for the library is the Property Tax.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>1,872,992</b>	<b>2,231,956</b>		<b>2,479,031</b>
<b>Revenue</b>				
41-Local Taxes	3,484,732	3,651,619	3,812,755	3,814,247
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	70,221	69,143	50,000	49,750
44-Sales Revenues	275	1,987	150	150
45-Fees, Charges & Fines	182,969	170,017	163,200	143,465
46-Grants	59,614	78,990	60,000	-
47-Interest & Claims	104,350	53,539	58,260	12,300
48-Contributions	14,641	4,135	10,000	6,000
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>3,916,801</b>	<b>4,029,429</b>	<b>4,154,365</b>	<b>4,025,912</b>
<b>Expenses</b>				
51-Personnel Expenses	2,525,171	2,646,065	2,914,096	2,847,487
52-Supplies	138,687	160,383	168,875	157,110
53-Professional & Tech Services	126,419	122,921	155,022	138,559
54-Other Contractual Services	217,015	253,832	269,827	241,573
56-Claims, Grants, & Debt	3,221	14,843	17,148	16,976
57-Controlled Assets	53,125	38,705	52,160	42,500
58-Capital Asset Expenditures	494,200	545,605	554,274	551,391
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>3,557,837</b>	<b>3,782,354</b>	<b>4,131,403</b>	<b>3,995,597</b>
Net Change	358,964	247,075	22,962	30,316
<b>Ending Fund Balance</b>	<b>2,231,956</b>	<b>2,479,031</b>		<b>2,509,347</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>2,509,347</b>	<b>2,558,840</b>	<b>2,620,074</b>	<b>2,690,378</b>	<b>2,801,293</b>
3,965,265	4,163,528	4,371,705	4,590,290	4,819,805
-	-	-	-	-
50,000	40,000	40,000	40,000	40,000
150	150	150	150	150
160,200	160,200	160,200	160,200	160,200
60,000	60,000	60,000	60,000	60,000
40,913	42,895	44,977	47,163	49,458
10,000	10,000	10,000	10,000	10,000
-	-	-	-	-
<b>4,286,528</b>	<b>4,476,773</b>	<b>4,687,032</b>	<b>4,907,803</b>	<b>5,139,613</b>
2,993,335	3,146,170	3,311,371	3,490,398	3,684,911
170,557	173,098	180,681	178,308	180,979
171,078	171,987	174,128	169,389	177,698
265,499	279,051	310,273	291,597	301,101
17,187	17,226	17,266	17,307	17,349
42,521	46,485	31,650	48,516	48,984
576,858	581,521	591,359	601,373	861,568
-	-	-	-	-
<b>4,237,035</b>	<b>4,415,538</b>	<b>4,616,728</b>	<b>4,796,889</b>	<b>5,272,591</b>
49,493	61,235	70,304	110,914	(132,978)
<b>2,558,840</b>	<b>2,620,074</b>	<b>2,690,378</b>	<b>2,801,293</b>	<b>2,668,315</b>

# 821 LIBRARY CONSTRUCTION FUND

## Purpose:

The Library Construction Fund is included in the Budget and Five-Year Plan to track future building construction for Library facilities. Revenues in this fund come from General Obligation Bond issue proceeds or other designated revenue sources, and expenses are for construction activities.

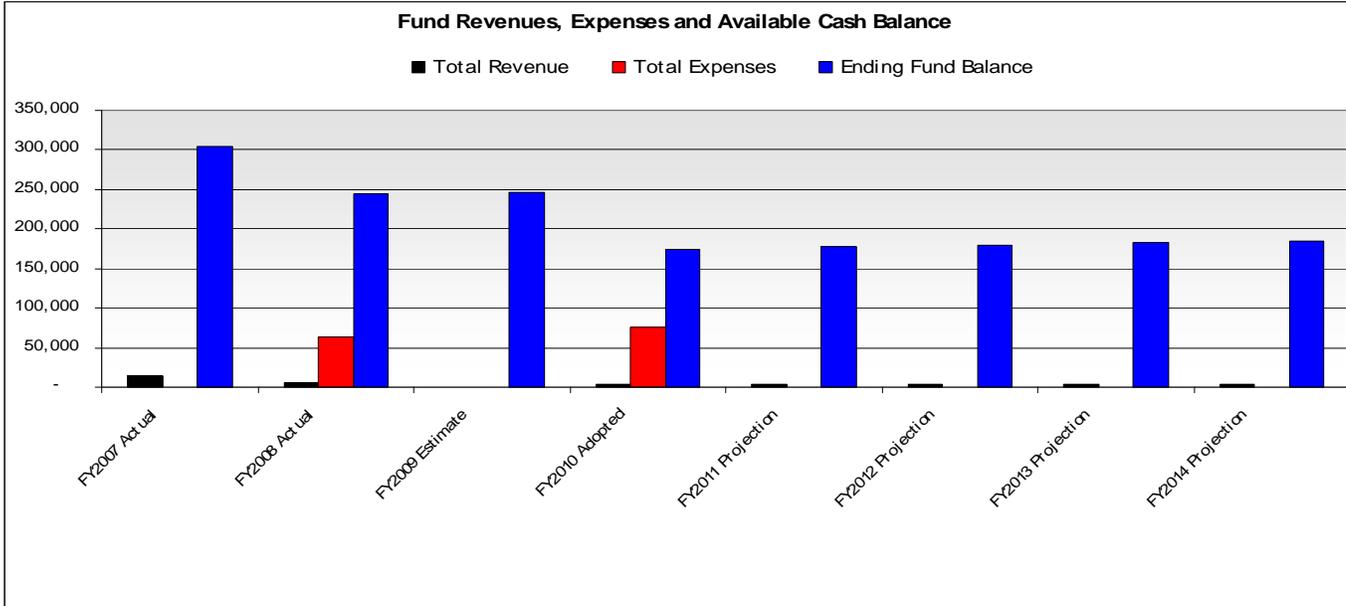
## Financial Plan:

The table illustrates the historical and projected performance of the Library Construction Fund. The financial objective for this fund is to provide an accounting mechanism to accomplish construction projects with a zero balance at the end of the construction process.

## Highlights:

This budget continues the carpeting replacement program that began in 2008 and provides for the replacement of the carpeting in the Children's Services Department in 2010.

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>289,228</b>	<b>303,614</b>		<b>244,756</b>
<b>Revenue</b>				
41-Local Taxes	-	-	-	-
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	14,386	4,599	5,000	612
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>14,386</b>	<b>4,599</b>	<b>5,000</b>	<b>612</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	-	-	-	-
57-Controlled Assets	-	-	69,100	-
58-Capital Asset Expenditures	-	63,457	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>-</b>	<b>63,457</b>	<b>69,100</b>	<b>-</b>
Net Change	14,386	(58,858)	(64,100)	612
<b>Ending Fund Balance</b>	<b>303,614</b>	<b>244,756</b>		<b>245,368</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
245,368	174,098	176,759	179,460	182,202
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,730	2,661	2,701	2,742	2,783
-	-	-	-	-
-	-	-	-	-
<b>3,730</b>	<b>2,661</b>	<b>2,701</b>	<b>2,742</b>	<b>2,783</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
75,000	-	-	-	-
-	-	-	-	-
<b>75,000</b>	-	-	-	-
(71,270)	2,661	2,701	2,742	2,783
<b>174,098</b>	<b>176,759</b>	<b>179,460</b>	<b>182,202</b>	<b>184,985</b>

# 836 LIBRARY DEBT SERVICE FUND

**Purpose:**

The Library Debt Service Fund is the statutory accounting mechanism to track revenues and expenditures associated with debt service payments on the General Obligation Bond issue for improvements to the Downers Grove Public Library facility.

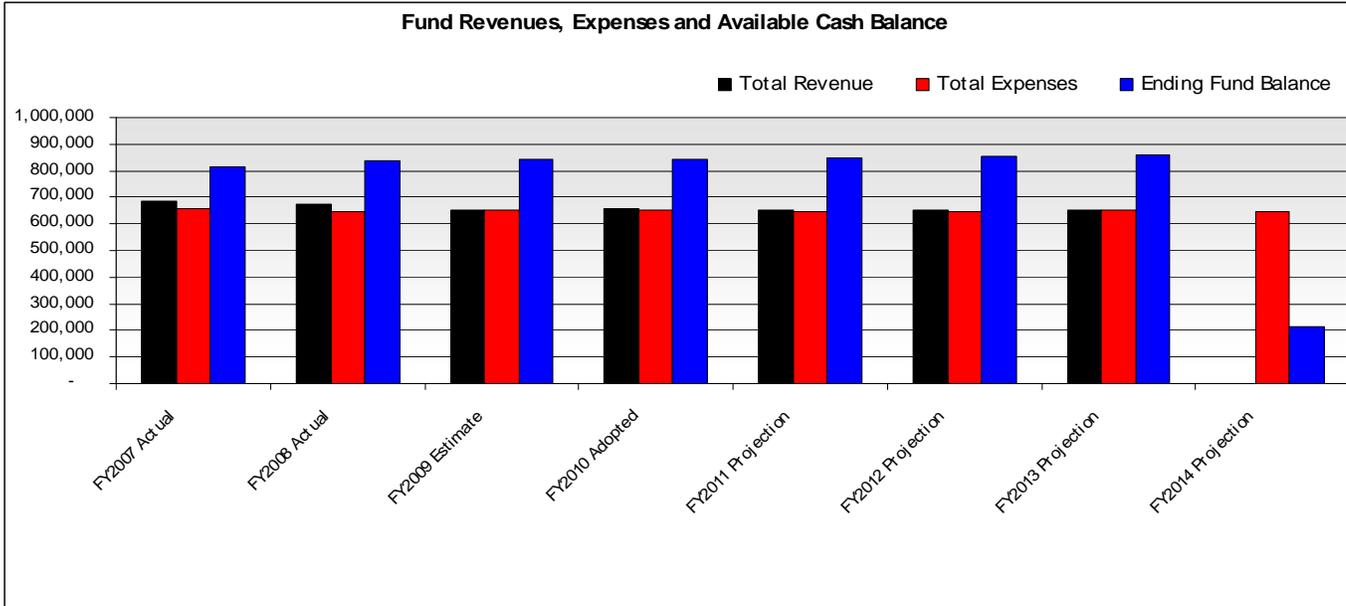
**Financial Plan:**

The table illustrates the historical and projected performance of the Library Debt Service Fund. The financial objective for this fund is to provide an accounting mechanism to meet debt service payments with a zero balance when the final bonds mature.

Revenues for this fund are derived from property taxes levied on all property in the Village of Downers Grove. Expenses in this fund are for principal and interest payments made on an annual and semi-annual basis, respectively.

Fiscal Year 2010 Adopted Budget

	FY2007 Actual	FY2008 Actual	FY2009 Budget	FY2009 Estimate
<b>Beginning Fund Balance</b>	<b>785,949</b>	<b>813,745</b>		<b>839,243</b>
<b>Revenue</b>				
41-Local Taxes	661,067	663,419	649,805	649,805
42-Licenses & Permits	-	-	-	-
43-Intergovernmental Revenues	-	-	-	-
44-Sales Revenues	-	-	-	-
45-Fees, Charges & Fines	-	-	-	-
46-Grants	-	-	-	-
47-Interest & Claims	21,922	10,162	5,000	1,012
48-Contributions	-	-	-	-
49-Other Financial Resources	-	-	-	-
<b>Total Revenue</b>	<b>682,989</b>	<b>673,581</b>	<b>654,805</b>	<b>650,817</b>
<b>Expenses</b>				
51-Personnel Expenses	-	-	-	-
52-Supplies	-	-	-	-
53-Professional & Tech Services	-	-	-	-
54-Other Contractual Services	-	-	-	-
56-Claims, Grants, & Debt	655,193	648,083	649,805	649,805
57-Controlled Assets	-	-	-	-
58-Capital Asset Expenditures	-	-	-	-
59-Other Financial Uses	-	-	-	-
<b>Total Expenses</b>	<b>655,193</b>	<b>648,083</b>	<b>649,805</b>	<b>649,805</b>
Net Change	27,796	25,498	5,000	1,012
<b>Ending Fund Balance</b>	<b>813,745</b>	<b>839,243</b>		<b>840,255</b>



FY2010 Adopted	FY2011 Projection	FY2012 Projection	FY2013 Projection	FY2014 Projection
<b>840,255</b>	<b>845,189</b>	<b>850,189</b>	<b>855,189</b>	<b>860,189</b>
649,805	648,660	646,780	649,340	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,000	5,000	5,000	5,000	-
-	-	-	-	-
-	-	-	-	-
<b>654,805</b>	<b>653,660</b>	<b>651,780</b>	<b>654,340</b>	<b>-</b>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
649,871	648,660	646,780	649,340	645,913
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<b>649,871</b>	<b>648,660</b>	<b>646,780</b>	<b>649,340</b>	<b>645,913</b>
4,934	5,000	5,000	5,000	(645,913)
<b>845,189</b>	<b>850,189</b>	<b>855,189</b>	<b>860,189</b>	<b>214,276</b>