

**SECTION III  
FUND SUMMARIES  
(excl. General Fund)**

# 102 MOTOR FUEL TAX FUND

## Purpose:

The Motor Fuel Tax (MFT) Fund is a state-required funding mechanism for the receipt and use of state revenues for roadway maintenance and construction purposes. MFT revenues, which consist of a portion of the state gasoline tax, are received in this fund and expended annually on the Village's roadway maintenance program.

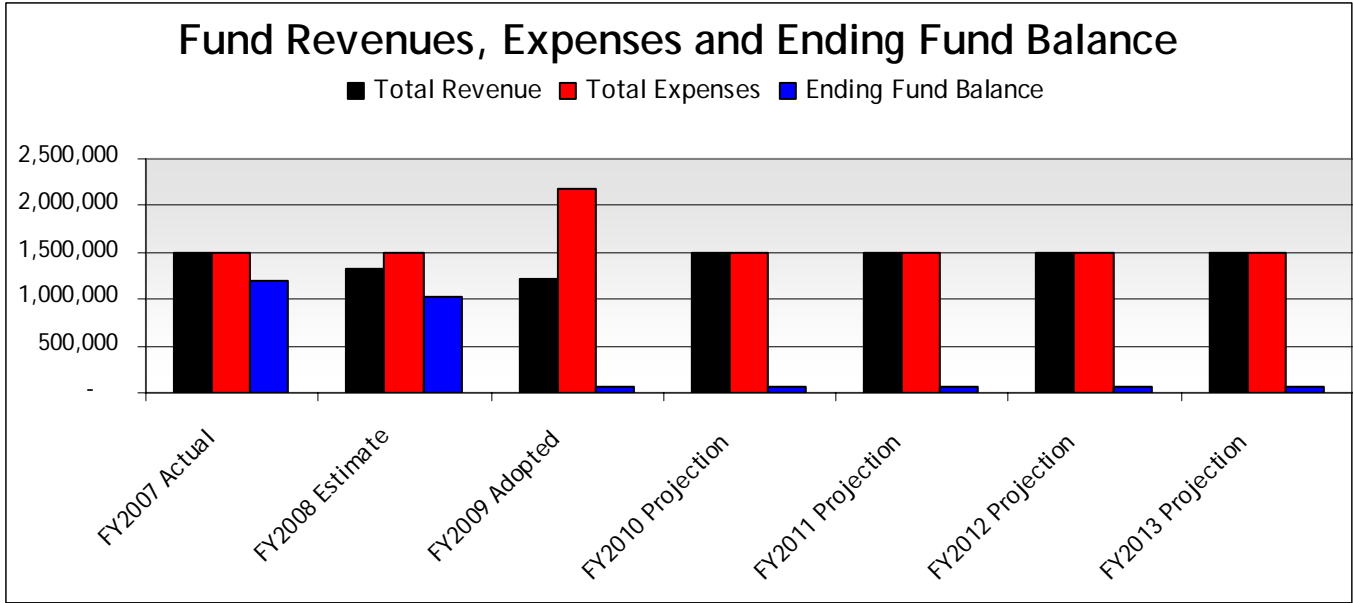
## Financial Plan:

The financial objective for this fund is to ensure that planned roadway construction activities can be completed with available cash. Revenue projections are based on information provided by the Illinois Municipal League. Expense projections are based on planned roadway maintenance activities that meet the requirements of motor fuel tax receipts as defined by State Statutes. Additional expenses for roadway maintenance are included in the Capital Projects Fund. There are no Village employee expenses in this fund, which is classified as a *Special Revenue Fund*.

## Highlights:

- Revenue estimates and projections have been reduced based on a decline in motor fuel tax receipts to date.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 1,204,482          |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | 1,411,226        | 1,455,000        | 1,300,000          |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 80,015           | 50,000           | 35,000             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>1,491,241</b> | <b>1,505,000</b> | <b>1,335,000</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | -                | -                | -                  |
| 57-Controlled Assets            | 1,495,000        | 1,505,000        | 1,505,000          |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>1,495,000</b> | <b>1,505,000</b> | <b>1,505,000</b>   |
| Net Change                      |                  | -                | (170,000)          |
| <b>Ending Fund Balance</b>      | <b>1,204,482</b> |                  | <b>1,034,482</b>   |



| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 1,034,482         | 69,482               | 69,482               | 69,482               | 69,482               |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 1,190,000         | 1,455,000            | 1,455,000            | 1,455,000            | 1,455,000            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 35,000            | 35,000               | 35,000               | 35,000               | 35,000               |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 1,225,000         | 1,490,000            | 1,490,000            | 1,490,000            | 1,490,000            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 2,190,000         | 1,490,000            | 1,490,000            | 1,490,000            | 1,490,000            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 2,190,000         | 1,490,000            | 1,490,000            | 1,490,000            | 1,490,000            |
| (965,000)         | -                    | -                    | -                    | -                    |
| 69,482            | 69,482               | 69,482               | 69,482               | 69,482               |

# 107 DOWNTOWN REDEVELOPMENT TIF FUND

## Purpose:

The Downtown Redevelopment TIF Fund accounts for the Village's Downtown Redevelopment Tax Increment Financing District resources and activities. TIF fund resources are provided through the collection of the TIF property tax increment created from the district. TIF resources are used to facilitate redevelopment in the Central Business District in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Downtown Strategy. The TIF District was created in 1997.

- Complete final phase of public improvements, when financial conditions permit

The implementation of the above strategy should achieve the following goals by 2010:

- Add 25,000 square feet of office space
- Add 25,000 square feet of retail space
- Add 200 new residential units

There are no Village employee expenses in this fund, which is classified as a *Special Revenue Fund*.

## Financial Plan:

The Downtown Strategy, reviewed and approved by the Village Council in 2006, calls for the following action to continue to spur redevelopment:

- Facilitate additional redevelopment projects
- Examine mix of future land uses and product types to react to market conditions
- Update the Plan to guide redevelopment
- Use pay-as-you-go incentives to maximize TIF return and minimize risk
- Match experienced developers with specific privately-owned redevelopment sites
- Redevelop the Village Civic Center

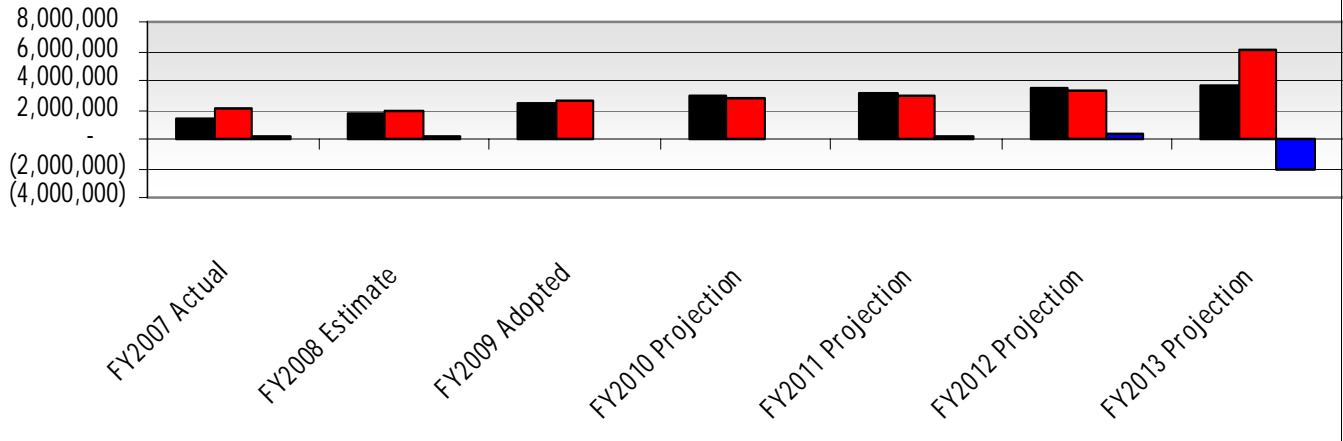
## Highlights:

- The Equalized Assessed Valuation for the Downtown TIF District increased significantly since FY08. The value of all of the properties located within the district has increased from \$16.1 million (1996 EAV) to \$46.0 million (2007 EAV).
- In FY09, no property tax levy will be required to pay the debt service for this fund (Fund 338)
- The FY09 Downtown Redevelopment TIF Fund budget continues to focus on reinvesting in existing buildings and public infrastructure in the downtown.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | <b>228,849</b>     |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 1,268,247        | 1,381,992        | 1,704,759          |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 113,761          | 75,100           | 76,200             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>1,382,008</b> | <b>1,457,092</b> | <b>1,780,959</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | 10,988           | 38,900           | 38,900             |
| 53-Professional & Tech Services | 788,562          | 173,155          | 251,790            |
| 54-Other Contractual Services   | -                | 84,540           | 90,425             |
| 56-Claims, Grants, & Debt       | -                | -                | -                  |
| 57-Controlled Assets            | 66,359           | 464,500          | 130,800            |
| 58-Capital Asset Expenditures   | -                | 200,000          | 62,500             |
| 59-Other Financial Uses         | 1,167,228        | 1,253,641        | 1,253,641          |
| <b>Total Expenses</b>           | <b>2,033,136</b> | <b>2,214,736</b> | <b>1,828,056</b>   |
| Net Change                      |                  | (757,644)        | (47,097)           |
| <b>Ending Fund Balance</b>      | <b>228,849</b>   |                  | <b>181,752</b>     |

## Fund Revenues, Expenses and Ending Fund Balance

■ Total Revenue   
 ■ Total Expenses   
 ■ Ending Fund Balance



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 181,752           | 921                  | 88,745               | 217,791              | 348,902              |
|  | 2,350,000         | 2,800,000            | 3,050,000            | 3,300,000            | 3,600,000            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 76,000            | 97,700               | 66,900               | 93,900               | 96,000               |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>2,426,000</b>  | <b>2,897,700</b>     | <b>3,116,900</b>     | <b>3,393,900</b>     | <b>3,696,000</b>     |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 40,500            | 40,500               | 40,500               | 40,500               | 40,500               |
|  | 66,410            | 16,465               | 13,525               | 13,585               | 13,600               |
|  | 21,000            | 10,000               | -                    | -                    | 20,000               |
|  | 20,000            | -                    | -                    | -                    | -                    |
|  | 170,000           | 155,000              | -                    | -                    | -                    |
|  | 240,000           | -                    | -                    | 150,000              | 2,800,000            |
|  | 2,048,921         | 2,587,911            | 2,933,829            | 3,058,704            | 3,215,937            |
|  | <b>2,606,831</b>  | <b>2,809,876</b>     | <b>2,987,854</b>     | <b>3,262,789</b>     | <b>6,090,037</b>     |
|  | (180,831)         | 87,824               | 129,046              | 131,111              | (2,394,037)          |
|  | <b>921</b>        | <b>88,745</b>        | <b>217,791</b>       | <b>348,902</b>       | <b>(2,045,135)</b>   |

# 109 FOREIGN FIRE INSURANCE FUND

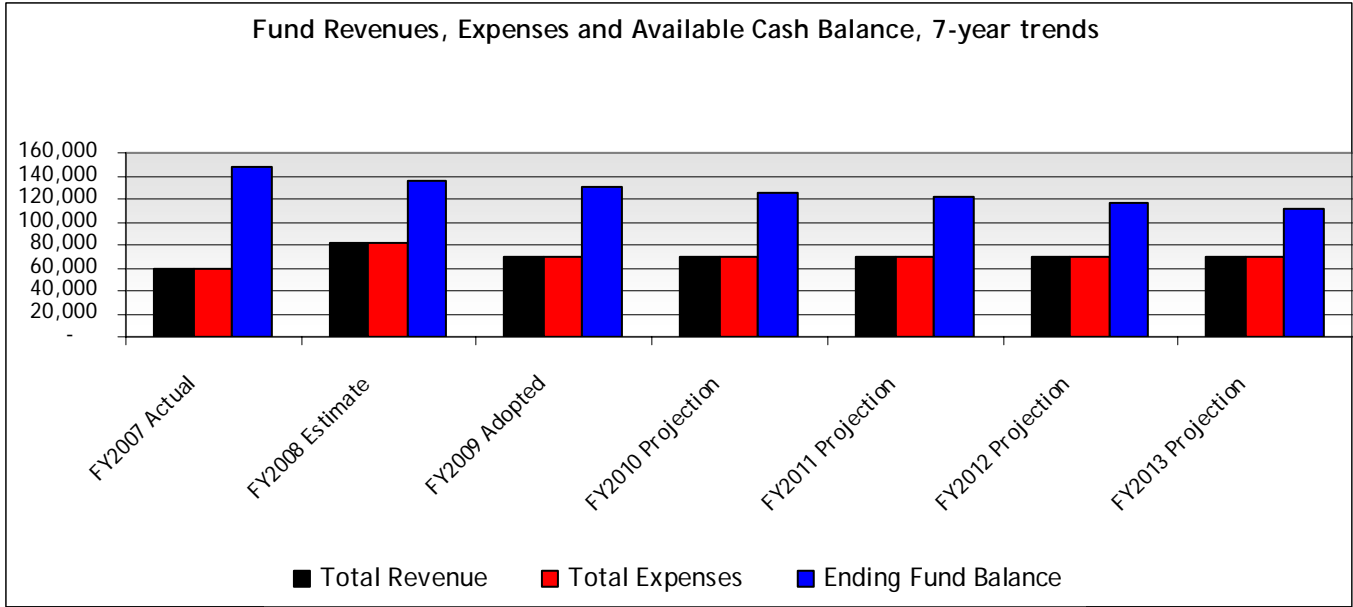
## Purpose:

This fund was created to account for the funds provided by the State of Illinois for Foreign Fire Insurance. The expenditures for this program are evaluated and determined by the Foreign Fire Insurance Board, which is comprised of Fire Department members, per State Statute. Pursuant to State law, the Foreign Fire Insurance Fund receives its monies from a State tax imposed on fire insurance policies written by insurance companies located outside of the State of Illinois; the Village Council is required to adopt this budget and appropriate these funds. Additionally, these expenditures must be audited as part of the Municipal Audit.

## Financial Plan:

The objective of this fund is to match expenses with projected revenues and maintain a positive cash balance. There are no Village employees expensed in this Fund, which is classified as a *Special Revenue Fund*.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | <b>147,048</b>     |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 56,977           | 60,623           | 67,259             |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 6,181            | 4,000            | 4,000              |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>63,159</b>    | <b>64,623</b>    | <b>71,259</b>      |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | 13,870           | 27,700           | 29,045             |
| 53-Professional & Tech Services | 39,854           | 43,250           | 43,250             |
| 54-Other Contractual Services   | 4,882            | 5,150            | 5,150              |
| 56-Claims, Grants, & Debt       | 259              | 5,000            | 5,000              |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>58,865</b>    | <b>81,100</b>    | <b>82,445</b>      |
| Net Change                      |                  | (16,477)         | (11,186)           |
| <b>Ending Fund Balance</b>      | <b>147,048</b>   |                  | <b>135,862</b>     |



|                                     | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------------------------|-------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Total Revenue</b>                | <b>135,862</b>    | <b>131,112</b>       | <b>125,892</b>       | <b>120,978</b>       | <b>116,372</b>       |
| Total Revenue                       | 61,000            | 61,230               | 61,536               | 61,844               | 62,193               |
| Total Revenue                       | -                 | -                    | -                    | -                    | -                    |
| Total Revenue                       | -                 | -                    | -                    | -                    | -                    |
| Total Revenue                       | -                 | -                    | -                    | -                    | -                    |
| Total Revenue                       | -                 | -                    | -                    | -                    | -                    |
| Total Revenue                       | 4,000             | 3,300                | 3,300                | 3,300                | 3,300                |
| Total Revenue                       | -                 | -                    | -                    | -                    | -                    |
| Total Revenue                       | -                 | -                    | -                    | -                    | -                    |
| <b>Total Expenses</b>               | <b>65,000</b>     | <b>64,530</b>        | <b>64,836</b>        | <b>65,144</b>        | <b>65,493</b>        |
| Total Expenses                      | -                 | -                    | -                    | -                    | -                    |
| Total Expenses                      | 27,350            | 27,350               | 27,350               | 27,350               | 27,350               |
| Total Expenses                      | 23,750            | 23,750               | 23,750               | 23,750               | 23,750               |
| Total Expenses                      | 5,650             | 5,650                | 5,650                | 5,650                | 5,650                |
| Total Expenses                      | 13,000            | 13,000               | 13,000               | 13,000               | 13,000               |
| Total Expenses                      | -                 | -                    | -                    | -                    | -                    |
| Total Expenses                      | -                 | -                    | -                    | -                    | -                    |
| Total Expenses                      | -                 | -                    | -                    | -                    | -                    |
| <b>Total Available Cash Balance</b> | <b>69,750</b>     | <b>69,750</b>        | <b>69,750</b>        | <b>69,750</b>        | <b>69,750</b>        |
| Total Available Cash Balance        | (4,750)           | (5,220)              | (4,914)              | (4,606)              | (4,257)              |
| <b>Ending Fund Balance</b>          | <b>131,112</b>    | <b>125,892</b>       | <b>120,978</b>       | <b>116,372</b>       | <b>112,115</b>       |

# 110 OGDEN AVE. TAX INCREMENT FINANCING

## Purpose:

The Ogden Avenue Tax Increment Financing Fund was created to account for the Village's Ogden Avenue Redevelopment Tax Increment Financing District resources and activities. TIF fund resources are provided through the collection of the TIF property tax increment created from the district. TIF resources are used to facilitate redevelopment of the Ogden Avenue corridor in accordance with the Redevelopment Plan, the Village's Strategic Plan and the Ogden Avenue Strategy. The TIF District was created in 2001.

- Amend the development codes
- Develop design standards
- Improve the development review process
- Amend the Zoning Ordinance

There are no employee expenses in this fund, which is classified as a *Special Revenue Fund*.

## Financial Plan:

The Ogden Avenue Strategy, reviewed and approved by the Village Council in 2006, calls for the following action to continue to spur redevelopment:

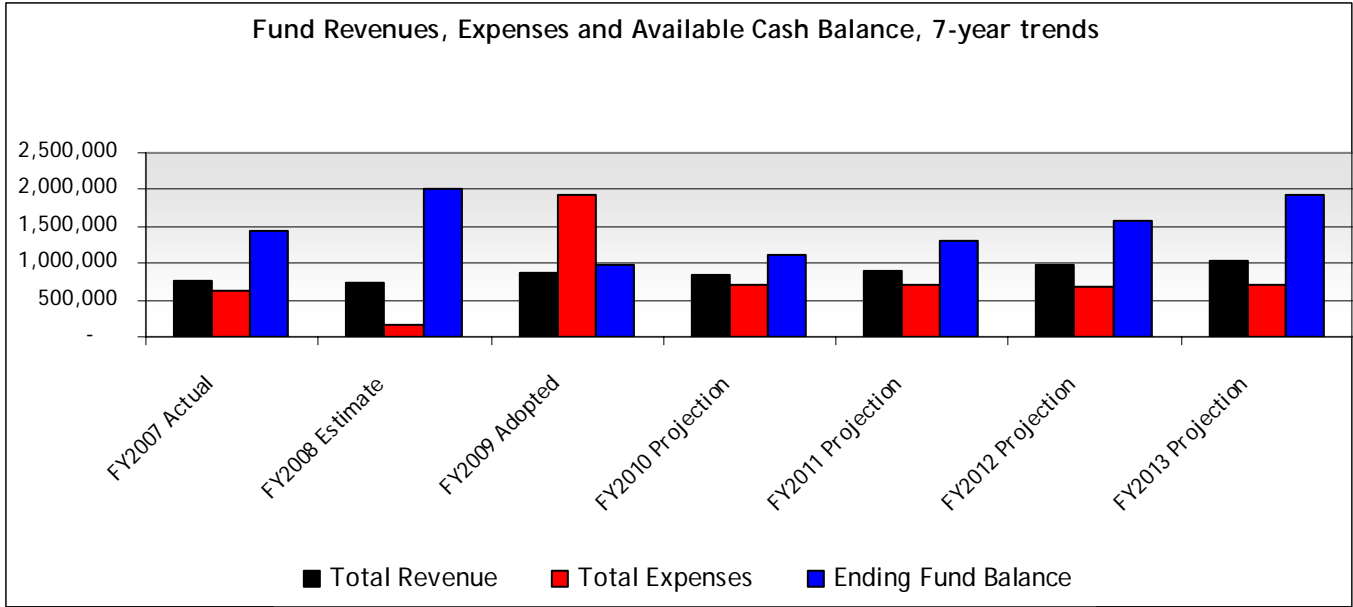
- Facilitate redevelopment of a minimum of two sites per year
- Use pay-as-you-go financial (developer note) incentive program
- Create and implement a comprehensive right-of-way plan
- Close streets and curb cuts in conjunction with new developments and planned closings
- Meet with Illinois Department of Transportation to outline proposed improvements

## Highlights:

- The value of all of the properties located within the Ogden Avenue TIF District has increased from \$29.3 million (2000 EAV) to \$44.1 million (2007 EAV).
- The Ogden Avenue Tax Increment Financing Fund has accumulated sufficient reserves to complete selected segments of right-of-way improvements detailed in the Comprehensive Right-of-Way Plan.
- The annual payment to school district 58 will be made from the Real Estate Fund (226) in FY09.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 1,434,025          |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 631,870          | 680,833          | 695,000            |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | 66,461           | -                | 11,960             |
| 47-Interest & Claims            | 73,544           | 65,850           | 39,300             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>771,875</b>   | <b>746,683</b>   | <b>746,260</b>     |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | 241              | 1,000            | 1,000              |
| 53-Professional & Tech Services | 18,533           | 21,850           | 21,850             |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | 512,389          | 1,035,000        | 134,978            |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | 82,756           | 535,000          | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>613,920</b>   | <b>1,592,850</b> | <b>157,828</b>     |
| Net Change                      |                  | (846,167)        | 588,432            |
| <b>Ending Fund Balance</b>      | <b>1,434,025</b> |                  | <b>2,022,457</b>   |





| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 2,022,457         | 971,287              | 1,111,319            | 1,300,511            | 1,586,041            |
| 735,300           | 794,124              | 857,654              | 926,267              | 1,000,368            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 101,080           | -                    | -                    | -                    | -                    |
| 40,350            | 45,350               | 42,350               | 47,350               | 41,350               |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>876,730</b>    | <b>839,474</b>       | <b>900,004</b>       | <b>973,617</b>       | <b>1,041,718</b>     |
| -                 | -                    | -                    | -                    | -                    |
| 1,000             | 1,000                | 1,000                | 1,000                | 1,000                |
| 21,900            | 21,950               | 22,000               | 22,050               | 22,100               |
| -                 | -                    | -                    | -                    | -                    |
| 35,000            | 176,492              | 187,812              | 165,037              | 172,000              |
| -                 | -                    | -                    | -                    | -                    |
| 1,795,000         | 500,000              | 500,000              | 500,000              | 500,000              |
| 75,000            | -                    | -                    | -                    | -                    |
| <b>1,927,900</b>  | <b>699,442</b>       | <b>710,812</b>       | <b>688,087</b>       | <b>695,100</b>       |
| (1,051,170)       | 140,032              | 189,192              | 285,530              | 346,618              |
| <b>971,287</b>    | <b>1,111,319</b>     | <b>1,300,511</b>     | <b>1,586,041</b>     | <b>1,932,659</b>     |

# 111 SALES TAX REBATE FUND

## Purpose:

As part of the Village's economic development efforts, the Village has entered into sales tax rebate agreements with local businesses. These agreements assist in the attraction and retention of retail businesses. Current Sales Tax Rebate Agreements include:

- Fry's Electronics
- Luxury Motors
- Bill Kay Nissan
- Pugi Mazda
- Saturn of Downers Grove

## Highlights:

- To date, four of these businesses have achieved their standards and are receiving rebate payments.
- In FY09, it is anticipated that these same four businesses will maintain their standards and receive rebates.

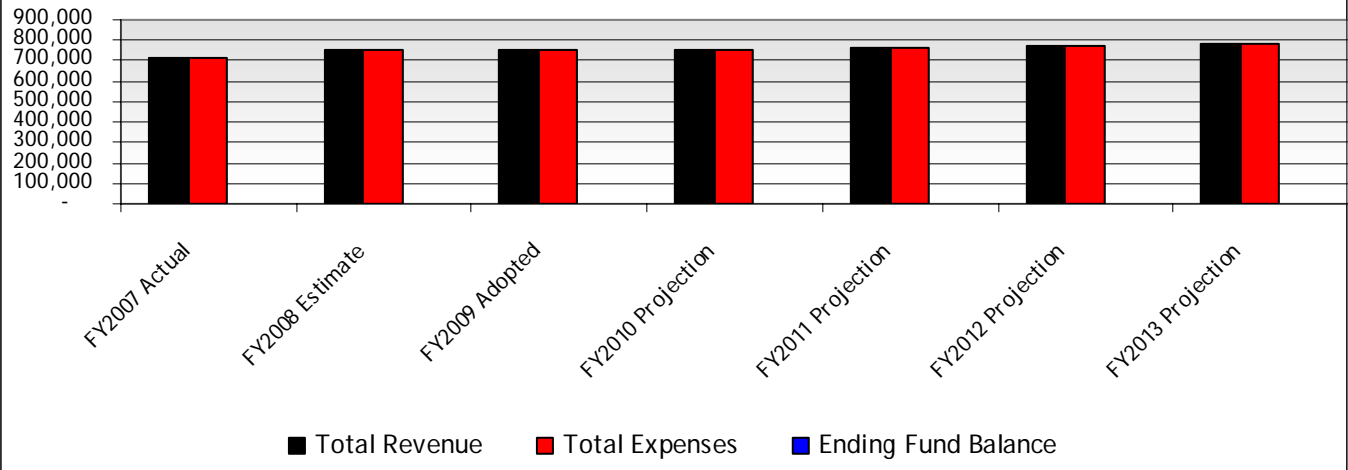
Each of the agreements includes performance standards that must be met prior to the payment of any sales tax rebate.

## Financial Plan:

The financial objective of this fund is to provide sufficient sales tax revenue to meet the obligations of the sales tax rebate agreements. The fund is intended to separately track the revenues and expenses related to the Village's sales tax rebate agreements. There are no employee expenses in this fund, which is classified as a *Special Revenue Fund*.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | -                  |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | 717,573          | 750,000          | 750,000            |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | -                | -                | -                  |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>717,573</b>   | <b>750,000</b>   | <b>750,000</b>     |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | 717,573          | 750,000          | 750,000            |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>717,573</b>   | <b>750,000</b>   | <b>750,000</b>     |
| Net Change                      |                  | -                | -                  |
| <b>Ending Fund Balance</b>      | <b>-</b>         | <b>-</b>         | <b>-</b>           |

Fund Revenues, Expenses and Available Cash Balance, 7-year trends



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 750,000           | 750,000              | 760,000              | 770,000              | 780,000              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 750,000           | 750,000              | 760,000              | 770,000              | 780,000              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 750,000           | 750,000              | 760,000              | 770,000              | 780,000              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 750,000           | 750,000              | 760,000              | 770,000              | 780,000              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |

Fiscal Year 2009 Adopted Budget

# 112 TRANSPORTATION FUND

## Purpose:

The Transportation Fund derives its revenues from bus fees and gasoline tax and expends funds directly for the maintenance and operation of the Grove Commuter Shuttle system.

The Village has also participated in the development of a Local Circulator Study in conjunction with the DuPage Mayors and Managers Conference. At this time, there are no funds included in the FY09 Municipal Budget for direct support of any Local Circulator Study recommendations.

## Financial Plan:

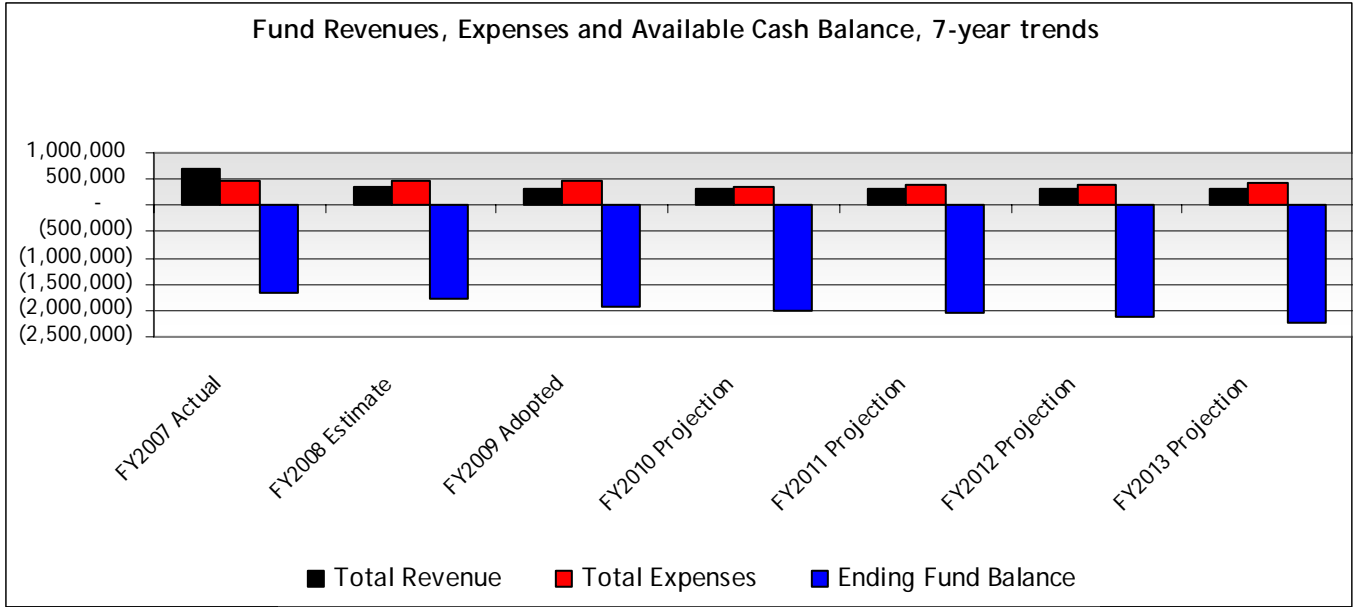
As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter from prior years, it was recommended the Village develop a plan or strategy for addressing this deficit balance. The 2006 reclassification of the fund from an *Enterprise Fund* to a *Special Revenue Fund* was a first step in addressing the fund. In addition, in 2007, the Village Council adopted an increase in the gasoline tax rate of one cent per gallon to establish a dedicated funding source for the Grove Commuter Shuttle system. Also in 2007, the Village Council reallocated the expenses/revenues associated with the Taxi Subsidy Program to be moved from the Transportation Fund to the General Fund. In 2008, the Village received six new commuter buses: five were purchased through a grant agreement with PACE, and one smaller bus was purchased to complete the system.

There are full- and part-time employee expenses in this fund, which is classified as a *Special Revenue Fund*.

## Highlights:

- FY09 will be the first full-year the Village is using the new buses for the Grove Commuter Shuttle system; however, significant cost savings will not begin to appear until the FY10 Municipal Budget because the charges for vehicle maintenance are applied one year in arrears.
- The long range financial plan identifies reallocation of the 1.5% gasoline tax (currently receipted in the Fairview Avenue Debt Service Fund—337) to reduce the Transportation Fund deficit after the debt services is paid off in 2014.

|                                 | FY2007<br>Actual   | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|--------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                    |                  | (1,646,334)        |
| <b>Revenue</b>                  |                    |                  |                    |
| 41-Local Taxes                  | 155,415            | 184,032          | 152,000            |
| 42-Licenses & Permits           | -                  | -                | -                  |
| 43-Intergovernmental Revenues   | 46,751             | -                | 47,000             |
| 44-Sales Revenues               | -                  | -                | -                  |
| 45-Fees, Charges & Fines        | 102,476            | 85,900           | 112,000            |
| 46-Grants                       | -                  | -                | -                  |
| 47-Interest & Claims            | -                  | -                | -                  |
| 48-Contributions                | -                  | -                | -                  |
| 49-Other Financial Resources    | 410,000            | 30,000           | 30,000             |
| <b>Total Revenue</b>            | <b>714,642</b>     | <b>299,932</b>   | <b>341,000</b>     |
| <b>Expenses</b>                 |                    |                  |                    |
| 51-Personnel Expenses           | 198,050            | 186,950          | 206,676            |
| 52-Supplies                     | 275                | 650              | 650                |
| 53-Professional & Tech Services | 5,991              | 12,725           | 4,595              |
| 54-Other Contractual Services   | 3,080              | 8,000            | 1,000              |
| 56-Claims, Grants, & Debt       | 269,868            | 256,234          | 256,234            |
| 57-Controlled Assets            | -                  | -                | -                  |
| 58-Capital Asset Expenditures   | -                  | -                | -                  |
| 59-Other Financial Uses         | -                  | -                | -                  |
| <b>Total Expenses</b>           | <b>477,264</b>     | <b>464,559</b>   | <b>469,155</b>     |
| Net Change                      |                    | (164,627)        | (128,155)          |
| <b>Ending Fund Balance</b>      | <b>(1,646,334)</b> |                  | <b>(1,774,489)</b> |



|  | FY2009<br>Adopted  | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|--------------------|----------------------|----------------------|----------------------|----------------------|
|  | (1,774,489)        | (1,943,550)          | (1,990,107)          | (2,055,847)          | (2,136,914)          |
|  | 152,656            | 150,977              | 149,316              | 147,674              | 146,050              |
|  | -                  | -                    | -                    | -                    | -                    |
|  | 47,000             | 47,000               | 47,000               | 47,000               | 47,000               |
|  | -                  | -                    | -                    | -                    | -                    |
|  | 110,000            | 114,000              | 118,000              | 122,000              | 126,000              |
|  | -                  | -                    | -                    | -                    | -                    |
|  | -                  | -                    | -                    | -                    | -                    |
|  | -                  | -                    | -                    | -                    | -                    |
|  | <b>309,656</b>     | <b>311,977</b>       | <b>314,316</b>       | <b>316,674</b>       | <b>319,050</b>       |
|  | 195,371            | 196,926              | 202,795              | 211,008              | 219,581              |
|  | 650                | 650                  | 650                  | 650                  | 150                  |
|  | 12,725             | 7,725                | 13,725               | 13,725               | 13,725               |
|  | 8,000              | 8,500                | 9,000                | 9,000                | 9,000                |
|  | 261,971            | 144,734              | 153,886              | 163,358              | 173,163              |
|  | -                  | -                    | -                    | -                    | -                    |
|  | -                  | -                    | -                    | -                    | -                    |
|  | -                  | -                    | -                    | -                    | -                    |
|  | <b>478,717</b>     | <b>358,535</b>       | <b>380,056</b>       | <b>397,741</b>       | <b>415,619</b>       |
|  | (169,061)          | (46,558)             | (65,740)             | (81,067)             | (96,569)             |
|  | <b>(1,943,550)</b> | <b>(1,990,107)</b>   | <b>(2,055,847)</b>   | <b>(2,136,914)</b>   | <b>(2,233,482)</b>   |

# 220 CAPITAL PROJECTS FUND

**Purpose:**

The Capital Projects Fund is used to account for general construction and capital improvement activity of several capital related programs, including building services, roadway maintenance, sidewalks, bikeways, traffic signals and other projects. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years.

Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

**Highlights:**

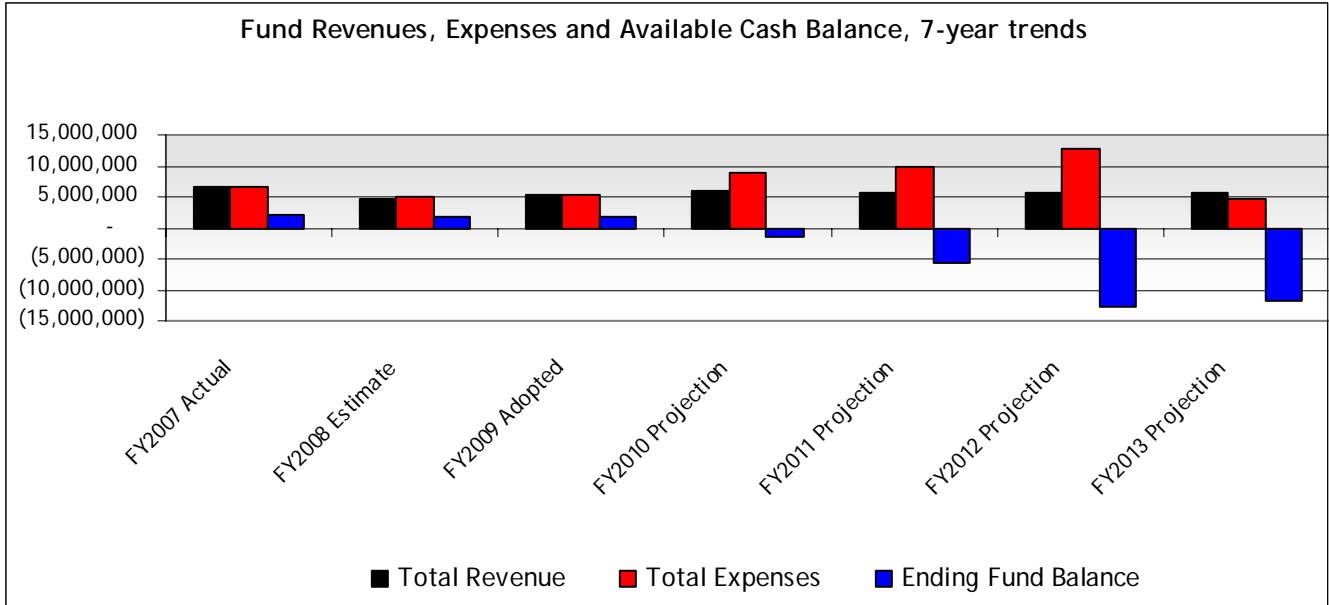
- See Community Investment Program (CIP) document for detailed project information.

**Financial Plan:**

In FY06, the Village Council rededicated the half cent Home Rule Sales Tax for infrastructure needs beginning July 1, 2006. In addition, the Village Council shifted Utility Tax revenues into the General Fund from the Capital Improvements Fund to offset a portion of the loss of General Fund revenue that resulted from the long term funding identified for capital improvements. As of FY08, stormwater improvements are no longer provided for in this fund; funding for those improvements continues to be funded from the Stormwater Improvement Fund. Beginning in FY08, the Village increased revenues in this fund by increasing the Telecommunications Tax by one percent. There are two

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 2,108,484          |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 4,450,866        | 5,018,671        | 4,492,758          |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | 490,285          | 398,600          | 112,000            |
| 47-Interest & Claims            | 221,311          | 50,000           | 90,000             |
| 48-Contributions                | 100,077          | 45,000           | 48,658             |
| 49-Other Financial Resources    | 1,300,000        | -                | -                  |
| <b>Total Revenue</b>            | <b>6,562,540</b> | <b>5,512,271</b> | <b>4,743,416</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | 185,369          | 193,132          | 198,830            |
| 52-Supplies                     | 25,875           | 65,000           | 65,000             |
| 53-Professional & Tech Services | 36,801           | 113,080          | 107,640            |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | 12,928           | 9,645            | 9,645              |
| 57-Controlled Assets            | 950,743          | 1,648,000        | 1,517,399          |
| 58-Capital Asset Expenditures   | 5,361,669        | 3,438,800        | 2,637,412          |
| 59-Other Financial Uses         | 18,357           | 441,825          | 441,825            |
| <b>Total Expenses</b>           | <b>6,591,742</b> | <b>5,909,482</b> | <b>4,977,750</b>   |
| Net Change                      |                  | (397,211)        | (234,335)          |
| <b>Ending Fund Balance</b>      | <b>2,108,484</b> |                  | <b>1,874,149</b>   |



| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 1,874,149         | 1,729,630            | (1,314,116)          | (5,616,833)          | (12,666,431)         |
| 4,776,671         | 5,401,671            | 5,476,671            | 5,576,671            | 5,676,671            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 344,800           | 364,000              | -                    | -                    | -                    |
| 75,000            | 50,000               | 50,000               | 50,000               | 50,000               |
| 25,000            | 25,000               | 25,000               | 25,000               | 25,000               |
| -                 | -                    | -                    | -                    | -                    |
| <b>5,221,471</b>  | <b>5,840,671</b>     | <b>5,551,671</b>     | <b>5,651,671</b>     | <b>5,751,671</b>     |
| 203,318           | 210,436              | 220,097              | 230,250              | 236,882              |
| 70,000            | 75,000               | 82,000               | 90,000               | 100,000              |
| 583,080           | 622,580              | 817,080              | 474,080              | 703,000              |
| -                 | -                    | -                    | -                    | -                    |
| 9,385             | 9,018                | 9,259                | 9,505                | 9,760                |
| 3,442,500         | 6,535,375            | 8,021,644            | 11,197,326           | 3,036,500            |
| 581,000           | 729,000              | -                    | -                    | -                    |
| 476,708           | 703,008              | 704,308              | 700,108              | 700,408              |
| <b>5,365,991</b>  | <b>8,884,417</b>     | <b>9,854,388</b>     | <b>12,701,269</b>    | <b>4,786,549</b>     |
| (144,520)         | (3,043,746)          | (4,302,717)          | (7,049,598)          | 965,122              |
| <b>1,729,630</b>  | <b>(1,314,116)</b>   | <b>(5,616,833)</b>   | <b>(12,666,431)</b>  | <b>(11,701,310)</b>  |

# 223 MUNICIPAL BUILDINGS FUND

**Purpose:**

This fund is to account for major municipal building projects. During FY06-FY08, this fund was used for the construction of Fire Station 2, which came in under budget.

including a funding source, is a top priority for 2009.

**Financial Plan:**

The financial objective for this fund is to provide sufficient resources for major municipal projects approved by Council.

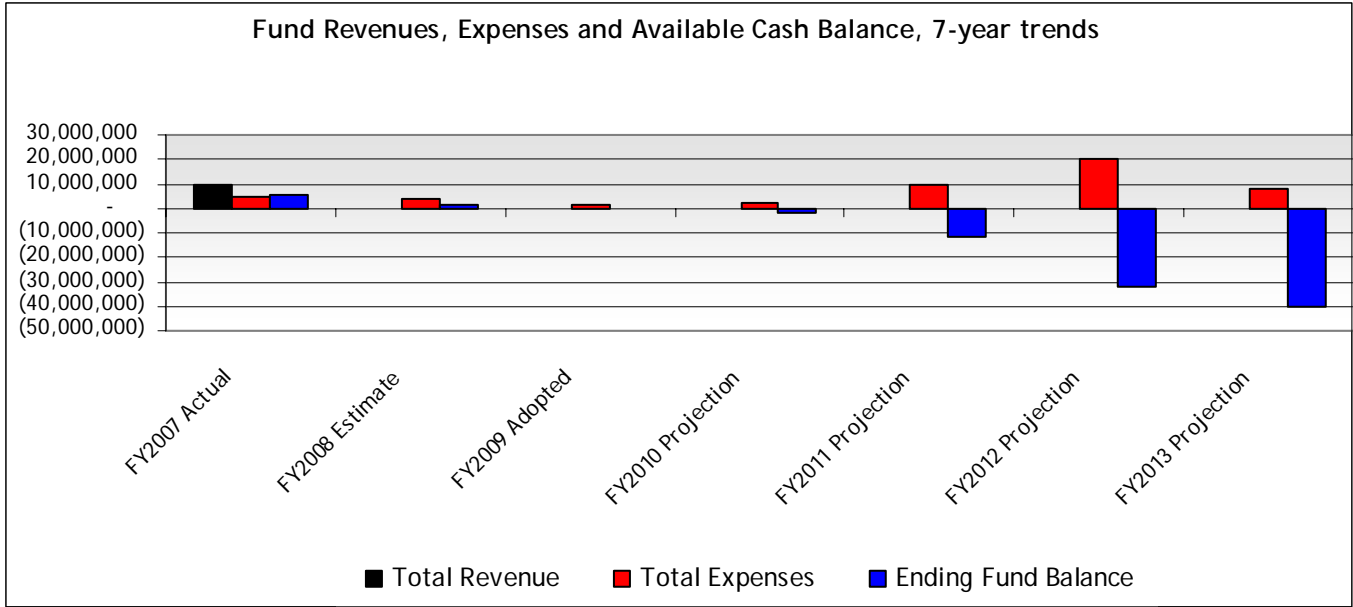
**Highlights:**

- On-time, under-budget completion of Fire Station #2 provided a balance in the fund of approximately \$1.1 million. It is recommended that this amount be used in FY09 for the following purposes: 1) \$350,000 in interest on the bond proceeds be transferred to the General Fund, 2) \$340,000 be allocated to the replacement of the Village's outdated telephone system, and 3) \$400,000 to fund community outreach and preliminary design work for Village Civic Center Facilities, in line with the Village's strategic plan.
- Detailed design work for facility improvements is shown in FY10 with construction activities beginning in FY11. A plan for facility improvements,

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 5,107,647          |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 282,138          | 70,000           | 75,000             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | 9,356,188        | -                | -                  |
| <b>Total Revenue</b>            | <b>9,638,325</b> | <b>70,000</b>    | <b>75,000</b>      |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | 41,222           | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | -                | -                | -                  |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | 4,401,973        | 2,365,000        | 4,075,000          |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>4,443,196</b> | <b>2,365,000</b> | <b>4,075,000</b>   |
| Net Change                      |                  | (2,295,000)      | (4,000,000)        |
| <b>Ending Fund Balance</b>      | <b>5,107,647</b> |                  | <b>1,107,647</b>   |





| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 1,107,647         | 17,647               | (1,982,353)          | (11,982,353)         | (32,082,353)         |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 420,000           | 2,000,000            | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 320,000           | -                    | 10,000,000           | 20,100,000           | 8,000,000            |
| 350,000           | -                    | -                    | -                    | -                    |
| 1,090,000         | 2,000,000            | 10,000,000           | 20,100,000           | 8,000,000            |
| (1,090,000)       | (2,000,000)          | (10,000,000)         | (20,100,000)         | (8,000,000)          |
| 17,647            | (1,982,353)          | (11,982,353)         | (32,082,353)         | (40,082,353)         |

# 226 REAL ESTATE FUND

**Purpose:**

The Real Estate Fund tracks property management activities for all non-operational Village-owned parcels including the Fairview and Main Street train stations and commercial property within the Central Business District that was purchased for redevelopment purposes. The commercial properties are rented on a lease basis, pending development decisions made by the Village Council.

**Financial Plan:**

The financial objective of this fund is to maintain a cash balance necessary to meet all current and future maintenance requirements of the properties.

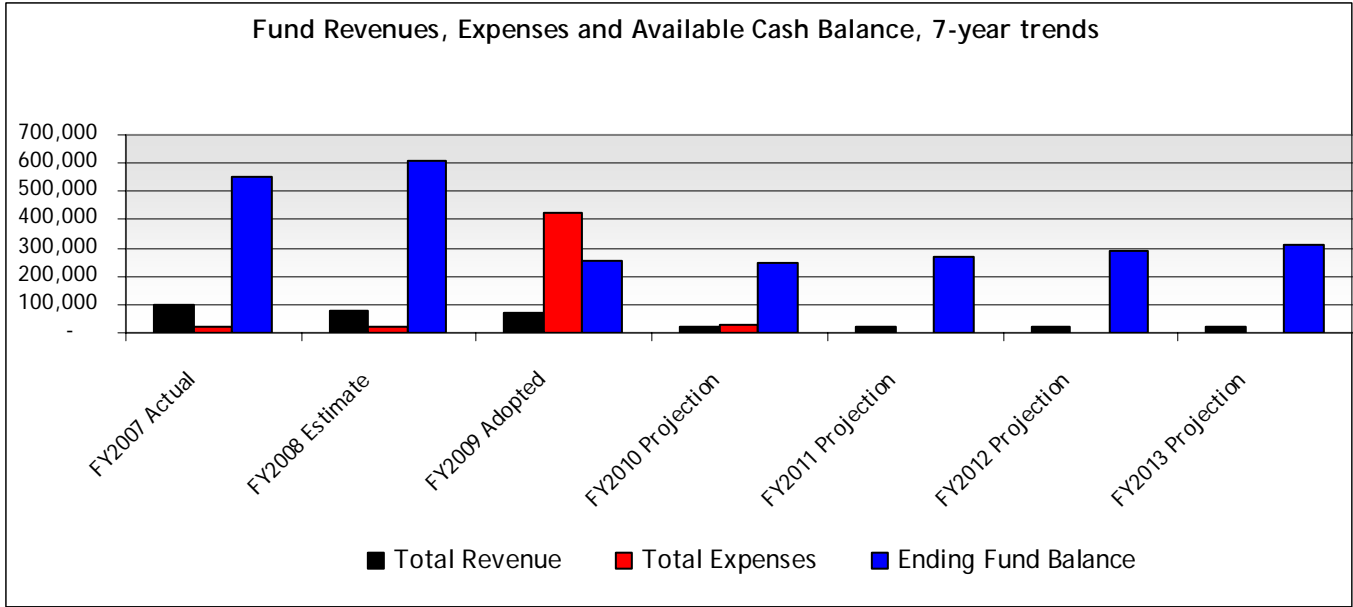
There are no Village employee expenses in this fund, which is classified as a *Capital Projects Fund*.

**Highlights:**

- In FY2009, a one-time transfer of \$200,000 to the Downtown TIF Debt Service Fund is included.
- The Real Estate Fund will be used to make the required payment of approximately \$131,000 to school district 58 related to the Ogden Avenue Tax Increment Financing District.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 552,695            |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | 89,064           | 29,867           | 77,000             |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 12,526           | 5,000            | 3,500              |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>101,590</b>   | <b>34,867</b>    | <b>80,500</b>      |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | 930              | 1,300            | 1,300              |
| 53-Professional & Tech Services | 1,225            | 1,000            | 2,027              |
| 54-Other Contractual Services   | 14,233           | 15,500           | 16,435             |
| 56-Claims, Grants, & Debt       | 4,625            | 5,506            | 4,056              |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>21,013</b>    | <b>23,306</b>    | <b>23,819</b>      |
| Net Change                      |                  | 11,561           | 56,682             |
| <b>Ending Fund Balance</b>      | <b>552,695</b>   |                  | <b>609,377</b>     |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 609,377           | 255,684              | 250,759              | 271,303              | 292,624              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 63,705            | 18,300               | 18,300               | 19,215               | 19,215               |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 3,500             | 5,000                | 5,000                | 5,000                | 5,000                |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>67,205</b>     | <b>23,300</b>        | <b>23,300</b>        | <b>24,215</b>        | <b>24,215</b>        |
|  | 1,500             | 1,500                | -                    | -                    | -                    |
|  | 1,500             | 1,500                | -                    | -                    | -                    |
|  | 2,000             | 2,000                | -                    | -                    | -                    |
|  | 18,500            | 18,500               | -                    | -                    | -                    |
|  | 135,398           | 4,725                | 2,756                | 2,894                | 3,039                |
|  | 12,000            | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 250,000           | -                    | -                    | -                    | -                    |
|  | <b>420,898</b>    | <b>28,225</b>        | <b>2,756</b>         | <b>2,894</b>         | <b>3,039</b>         |
|  | (353,693)         | (4,925)              | 20,544               | 21,321               | 21,176               |
|  | <b>255,684</b>    | <b>250,759</b>       | <b>271,303</b>       | <b>292,624</b>       | <b>313,800</b>       |

# 243 STORMWATER IMPROVEMENT FUND

## Purpose:

The Stormwater Improvement Fund is used to account for capital improvements and maintenance activity related to the Village's watersheds and stormwater infrastructure. A separate Community Investment Program (CIP) document has been developed to describe more fully the activity of this fund and provide detailed information regarding all capital projects proposed over the next five years. The capital improvements related to stormwater include those projects identified as High priorities in the Watershed Infrastructure Improvement Plan as well as previously scheduled capital projects related to the High priorities.

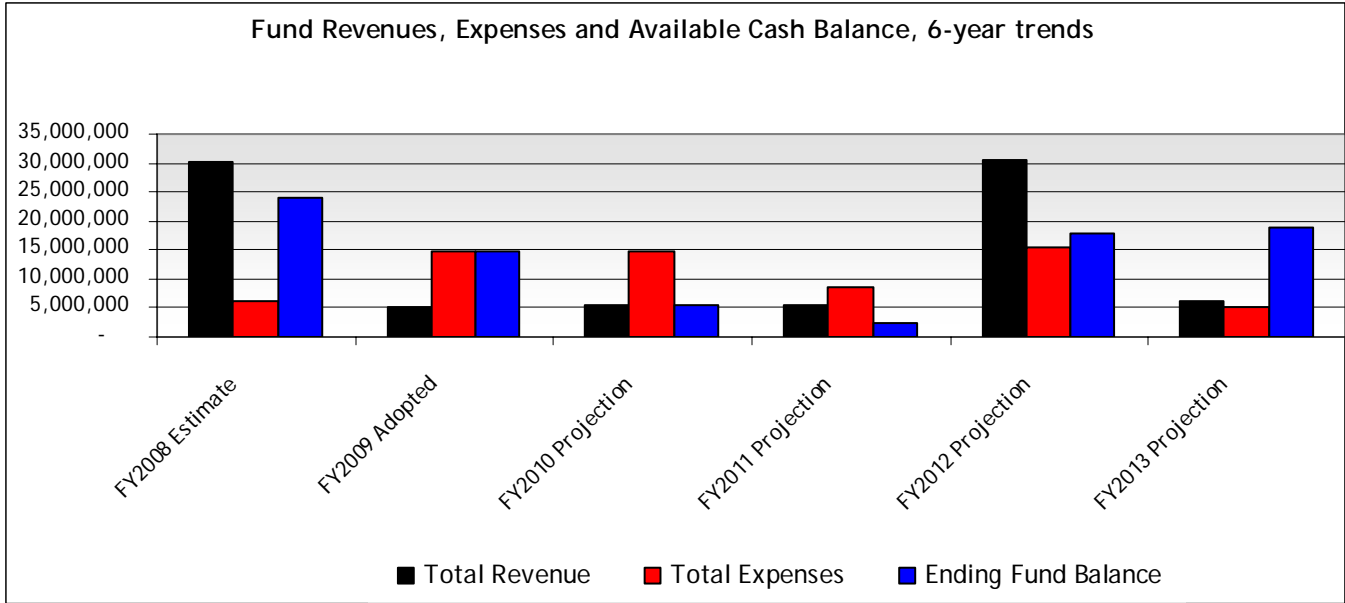
## Financial Plan:

The financial objective for this fund is to provide sufficient resources to meet long-term infrastructure maintenance funding. Actual fund reserves will fluctuate based on the scope of projects determined in any given annual cycle. The fund is primarily supported by local taxes. There are full-time employee expenses in this fund, which is classified as a *Capital Projects Fund*.

## Highlights:

- 13 High priority projects are included in the FY09-13 CIP, with 11 projects funded in FY09.
- \$360,000 has been included in FY09 to provide for a Senior Resident Engineer to oversee major stormwater projects. This contractual arrangement will effectively serve as the Village's owner's representative for these projects.
- Funding in FY09 will increase the frequency of street sweeping services in accordance with the recommendations of the Village's adopted Stormwater Master Plan. Presently, all streets with curb and gutter are swept nine (9) times per year. The Stormwater Master Plan recommended a sweeping frequency of 15 times per year.

|                                 | FY2007<br>Actual | FY2008<br>Budget  | FY2008<br>Estimate |
|---------------------------------|------------------|-------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                   | -                  |
| <b>Revenue</b>                  |                  |                   |                    |
| 41-Local Taxes                  | -                | 3,754,098         | 3,655,139          |
| 42-Licenses & Permits           | -                | -                 | -                  |
| 43-Intergovernmental Revenues   | -                | -                 | -                  |
| 44-Sales Revenues               | -                | -                 | -                  |
| 45-Fees, Charges & Fines        | -                | -                 | -                  |
| 46-Grants                       | -                | -                 | -                  |
| 47-Interest & Claims            | -                | -                 | 100,000            |
| 48-Contributions                | -                | 1,300,000         | 1,400,000          |
| 49-Other Financial Resources    | -                | 25,000,000        | 25,000,000         |
| <b>Total Revenue</b>            | -                | <b>30,054,098</b> | <b>30,155,139</b>  |
| <b>Expenses</b>                 |                  |                   |                    |
| 51-Personnel Expenses           | -                | 199,786           | 140,769            |
| 52-Supplies                     | -                | 33,320            | 36,597             |
| 53-Professional & Tech Services | -                | 321,000           | 322,080            |
| 54-Other Contractual Services   | -                | 84,000            | 92,700             |
| 56-Claims, Grants, & Debt       | -                | -                 | -                  |
| 57-Controlled Assets            | -                | 5,614,000         | 4,232,558          |
| 58-Capital Asset Expenditures   | -                | 1,255,000         | 1,255,000          |
| 59-Other Financial Uses         | -                | -                 | -                  |
| <b>Total Expenses</b>           | -                | <b>7,507,106</b>  | <b>6,079,703</b>   |
| Net Change                      |                  | 22,546,992        | 24,075,436         |
| <b>Ending Fund Balance</b>      | -                |                   | <b>24,075,436</b>  |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 24,075,436        | 14,624,069           | 5,567,353            | 2,557,677            | 17,780,117           |
|  | 4,630,139         | 5,183,518            | 5,364,569            | 5,565,298            | 5,773,562            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 500,000           | 250,000              | 100,000              | 500,000              | 250,000              |
|  | 100,000           | 100,000              | 100,000              | 100,000              | 100,000              |
|  | -                 | -                    | -                    | 24,440,000           | -                    |
|  | <b>5,230,139</b>  | <b>5,533,518</b>     | <b>5,564,569</b>     | <b>30,605,298</b>    | <b>6,123,562</b>     |
|  | 197,372           | 203,834              | 213,346              | 223,345              | 233,863              |
|  | 35,000            | 56,670               | 56,670               | 56,670               | 56,670               |
|  | 322,080           | 861,080              | 436,080              | 818,080              | 361,080              |
|  | 292,000           | 387,000              | 387,000              | 387,000              | 387,000              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 8,060,000         | 8,725,000            | 3,550,000            | 10,384,000           | -                    |
|  | 4,750,000         | 425,000              | -                    | 50,000               | -                    |
|  | 1,025,053         | 3,931,650            | 3,931,150            | 3,463,763            | 4,000,000            |
|  | <b>14,681,505</b> | <b>14,590,234</b>    | <b>8,574,246</b>     | <b>15,382,858</b>    | <b>5,038,613</b>     |
|  | (9,451,366)       | (9,056,716)          | (3,009,677)          | 15,222,440           | 1,084,949            |
|  | <b>14,624,069</b> | <b>5,567,353</b>     | <b>2,557,677</b>     | <b>17,780,117</b>    | <b>18,865,066</b>    |

# 337 DEBT SERVICE FUND—FAIRVIEW AVENUE

## Purpose:

The Fairview Avenue Debt Service Fund is used to track revenues and expenditures associated with debt service payments on the \$3.0 million 1998 series General Obligation Bond issue for the reconstruction of Fairview Avenue from 63rd Street to 75th Street.

## Highlights:

- Local gasoline tax revenue, which is the dedicated funding source for this fund, is projected to decline in FY09.
- The Village maintains a AA+ bond rating with a stable outlook.

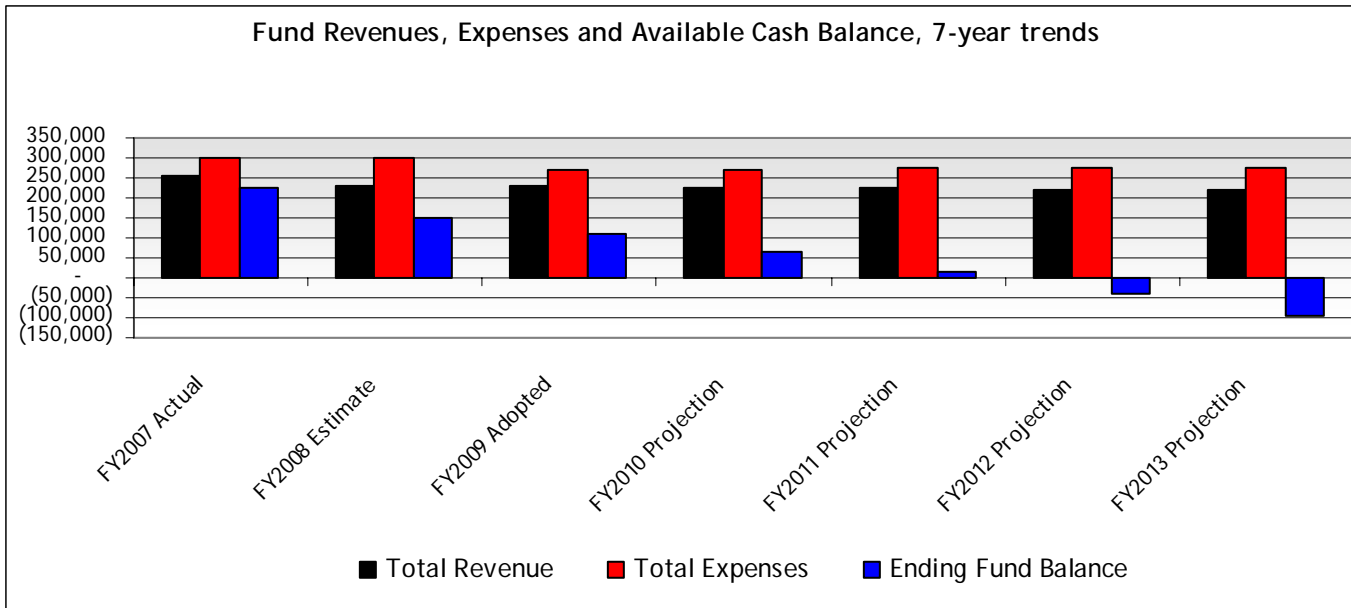
## Financial Plan:

Revenues for this fund are derived from a portion of the gasoline tax levied on fuel purchased at the retail level in Downers Grove. Expenses in this fund are for principal and interest payments made on a semi-annual basis. The decrease in gasoline tax revenue will no longer allow for a transfer to be made to the Transportation Fund to assist in supporting the Grove Commuter Shuttle program as has been done in previous years. There are no new bond issues proposed in this fund in FY09. The current bonds will be retired on January 1, 2014.

There are no employee expenses in this Fund, which is classified as a *Debt Service Fund*.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 222,906            |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 254,920          | 276,048          | 230,000            |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | -                | -                | -                  |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>254,920</b>   | <b>276,048</b>   | <b>230,000</b>     |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | 269,840          | 272,150          | 272,150            |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | 30,000           | 30,000           | 30,000             |
| <b>Total Expenses</b>           | <b>299,840</b>   | <b>302,150</b>   | <b>302,150</b>     |
| Net Change                      |                  | (26,102)         | (72,150)           |
| <b>Ending Fund Balance</b>      | <b>222,906</b>   |                  | <b>150,756</b>     |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 150,756           | 110,773              | 66,851               | 14,626               | (40,263)             |
|  | 228,985           | 226,466              | 223,975              | 221,511              | 219,074              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 228,985           | 226,466              | 223,975              | 221,511              | 219,074              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 268,968           | 270,388              | 276,200              | 276,400              | 276,200              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 268,968           | 270,388              | 276,200              | 276,400              | 276,200              |
|  | (39,983)          | (43,922)             | (52,225)             | (54,889)             | (57,126)             |
|  | 110,773           | 66,851               | 14,626               | (40,263)             | (97,389)             |

# 338 DEBT SERVICE FUND—DOWNTOWN TIF

## Purpose:

The Downtown TIF Debt Service Fund is used to account for the principal and interest payments associated with all of the Village's outstanding debt related to the improvements in the downtown TIF. The Village has sold general obligation bonds for a variety of reasons dating back to the mid-nineties for downtown improvements including the replacement of infrastructure and the construction of the parking facility.

- The Village maintains a AA+ bond rating with a stable outlook.

## Financial Plan:

The objective of this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

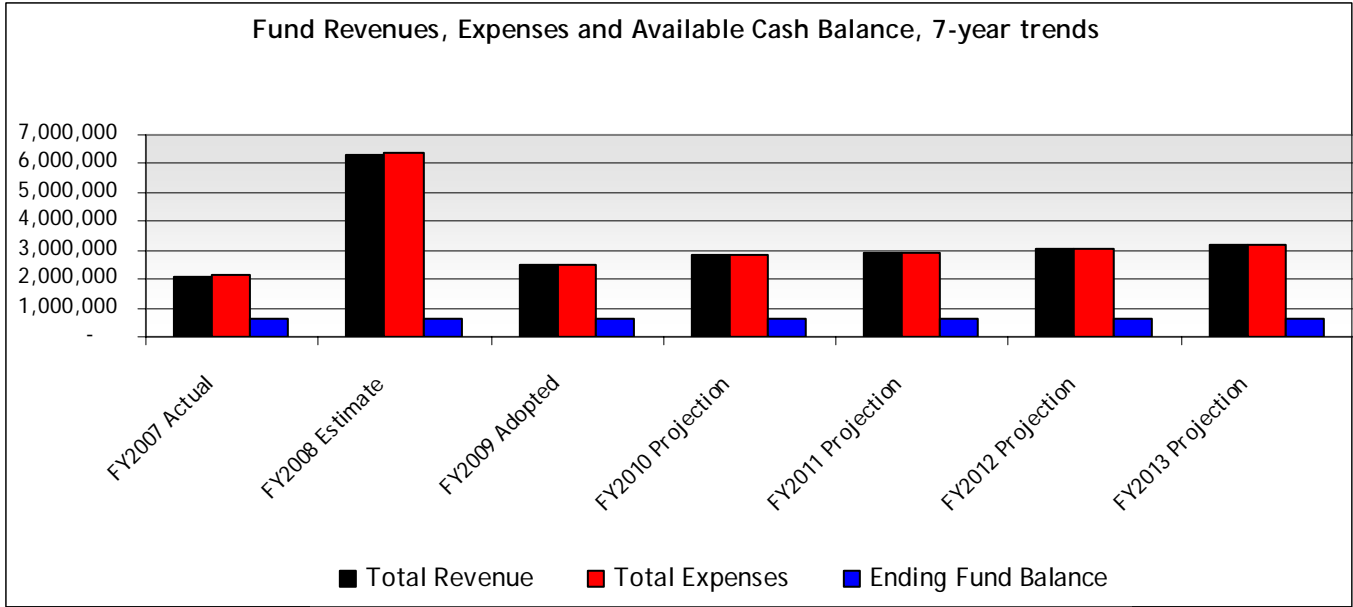
## Highlights:

- In FY09, revenues for this fund are derived from three sources: property tax increment from the Downtown TIF Fund, the Parking Fund and the Real Estate fund.
- No property taxes will be levied in 2009 to pay the downtown TIF debt service payments.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 654,468            |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 735,904          | 788,307          | 796,191            |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 25,905           | 6,000            | 12,219             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | 1,345,520        | 1,461,646        | 5,499,872          |
| <b>Total Revenue</b>            | <b>2,107,328</b> | <b>2,255,953</b> | <b>6,308,282</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | 2,135,903        | 2,339,503        | 6,371,730          |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>2,135,903</b> | <b>2,339,503</b> | <b>6,371,730</b>   |
| Net Change                      |                  | (83,550)         | (63,447)           |
| <b>Ending Fund Balance</b>      | <b>654,468</b>   |                  | <b>591,021</b>     |





| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 591,021           | 597,021              | 603,022              | 609,021              | 615,020              |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 6,000             | 6,000                | 6,000                | 6,000                | 6,000                |
| -                 | -                    | -                    | -                    | -                    |
| 2,487,521         | 2,844,036            | 2,933,829            | 3,058,704            | 3,215,937            |
| <b>2,493,521</b>  | <b>2,850,036</b>     | <b>2,939,829</b>     | <b>3,064,704</b>     | <b>3,221,937</b>     |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 2,487,521         | 2,844,035            | 2,933,830            | 3,058,705            | 3,215,935            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>2,487,521</b>  | <b>2,844,035</b>     | <b>2,933,830</b>     | <b>3,058,705</b>     | <b>3,215,935</b>     |
| 6,000             | 6,001                | 5,999                | 5,999                | 6,002                |
| <b>597,021</b>    | <b>603,022</b>       | <b>609,021</b>       | <b>615,020</b>       | <b>621,022</b>       |

# 339 DEBT SERVICE FUND—STORMWATER/FACILITIES

## Purpose:

The Debt Service Fund is used to account for the principal and interest payments associated with the debt issued for the construction of Fire Station #2 and for stormwater projects. The budget and the projection years include debt payments for a \$9.25 million bond issue due to be fully repaid in 2028 for Fire Station #2, and debt payments for a \$25 million bond issue due to be fully repaid in 2038 for stormwater projects.

## Financial Plan:

The objective for this fund is to provide an accounting mechanism to meet debt service payments with zero balance when the final bond matures.

There are no employee expenses in this fund, which is classified as a *Debt Service Fund*.

## Highlights:

- In FY09, the source of revenues for this fund include transfers from the Capital Projects Fund (220) and the Stormwater Improvement Fund (243).
- The Village maintains a AA+ bond rating with a stable outlook.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | -                  |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | -                | -                | -                  |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | 441,825          | 441,825            |
| <b>Total Revenue</b>            | -                | <b>441,825</b>   | <b>441,825</b>     |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | -                | 441,825          | 441,825            |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | -                | <b>441,825</b>   | <b>441,825</b>     |
| Net Change                      |                  | -                | -                  |
| <b>Ending Fund Balance</b>      | -                |                  | -                  |



# 471 PARKING FUND

## Purpose:

The Parking Fund derives its revenues directly from the users of the services provided through parking fees.

## Financial Plan:

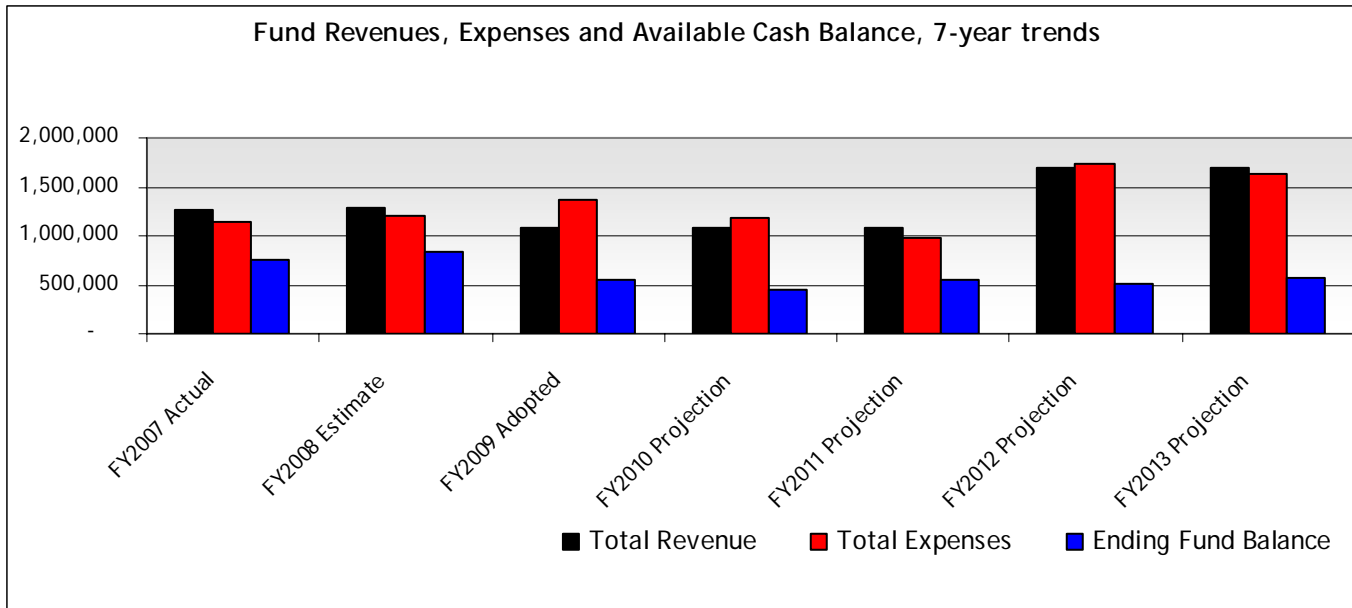
The financial objective for this fund is to provide sufficient resources to maintain parking enforcement operations, to fund maintenance and utility expenses for the parking deck and to maintain all on/off-street parking facilities. Revenues are set to meet these objectives and to maintain sufficient reserves to complete emergency repairs to the infrastructure as needed.

There are employee expenses in this fund, which is classified as an *Enterprise Fund*.

## Highlights:

- The FY09 Parking Fund budget includes the installation of new parking deck lights within that will significantly reduce maintenance and electricity costs.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Cash Balance</b>   |                  |                  | <b>752,227</b>     |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | 1,142,777        | 911,550          | 985,000            |
| 45-Fees, Charges & Fines        | 146,453          | 120,000          | 160,146            |
| 46-Grants                       | 878              | 77,500           | 130,249            |
| 47-Interest & Claims            | (15,487)         | 500              | 12,000             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | (2,802)          | -                | -                  |
| <b>Total Revenue</b>            | <b>1,271,819</b> | <b>1,109,550</b> | <b>1,287,395</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | 203,063          | 206,487          | 195,983            |
| 52-Supplies                     | 18,035           | 29,085           | 36,784             |
| 53-Professional & Tech Services | 11,127           | 12,600           | 12,600             |
| 54-Other Contractual Services   | 99,624           | 113,630          | 129,630            |
| 56-Claims, Grants, & Debt       | 25,896           | 23,834           | 23,834             |
| 57-Controlled Assets            | 131,803          | 85,200           | 85,200             |
| 58-Capital Asset Expenditures   | 16,515           | 31,300           | 31,300             |
| 59-Other Financial Uses         | 646,065          | 692,147          | 692,147            |
| <b>Total Expenses</b>           | <b>1,152,127</b> | <b>1,194,283</b> | <b>1,207,477</b>   |
| Net Change                      |                  | (84,733)         | 79,918             |
| <b>Ending Cash Balance</b>      | <b>752,227</b>   |                  | <b>832,145</b>     |



| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 832,145           | 554,386              | 454,109              | 552,249              | 509,556              |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 896,000           | 897,000              | 907,000              | 914,000              | 914,000              |
| 180,000           | 180,000              | 180,000              | 180,000              | 180,000              |
| -                 | -                    | -                    | 600,000              | 600,000              |
| 8,000             | 500                  | 500                  | 500                  | 500                  |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>1,084,000</b>  | <b>1,077,500</b>     | <b>1,087,500</b>     | <b>1,694,500</b>     | <b>1,694,500</b>     |
| 209,329           | 213,270              | 223,079              | 233,381              | 244,204              |
| 50,375            | 34,375               | 34,375               | 37,375               | 37,375               |
| 12,600            | 12,600               | 53,000               | 164,600              | 12,600               |
| 103,610           | 103,860              | 100,110              | 103,110              | 106,110              |
| 22,736            | 26,922               | 28,019               | 29,162               | 30,356               |
| 113,000           | 12,000               | 14,000               | 14,000               | 17,000               |
| 108,000           | -                    | -                    | 600,000              | 600,000              |
| 742,108           | 774,750              | 536,777              | 555,564              | 577,773              |
| <b>1,361,759</b>  | <b>1,177,777</b>     | <b>989,360</b>       | <b>1,737,192</b>     | <b>1,625,418</b>     |
| (277,759)         | (100,277)            | 98,140               | (42,692)             | 69,082               |
| <b>554,386</b>    | <b>454,109</b>       | <b>552,249</b>       | <b>509,556</b>       | <b>578,638</b>       |

# 481 WATER FUND

## Purpose:

The Water Fund derives its revenues directly from fees for water sales and services and expends funds directly for the maintenance of the water distribution infrastructure and services of Village water customers.

## Financial Plan:

The Village is responsible for maintaining the water transmission and distribution system that serves over 16,000 customers, within the Village and for certain areas in unincorporated Downers Grove. The costs involved in maintaining this system include the purchase of water from the DuPage Water Commission (DWC), administrative and other support costs associated with operating the water system, and the costs related to infrastructure maintenance and improvements. Revenues are generated through bi-monthly water bills which charge residents and businesses for the consumption of water. The Village maintains an enterprise fund, which by definition is self-supported via user charges, to manage the financial activity related to the water system. The DuPage Water Commission is an independent unit of government responsible for providing Lake Michigan water to municipalities and other customers in DuPage County. The Village, along with 23 other DuPage municipalities, entered into a whole-

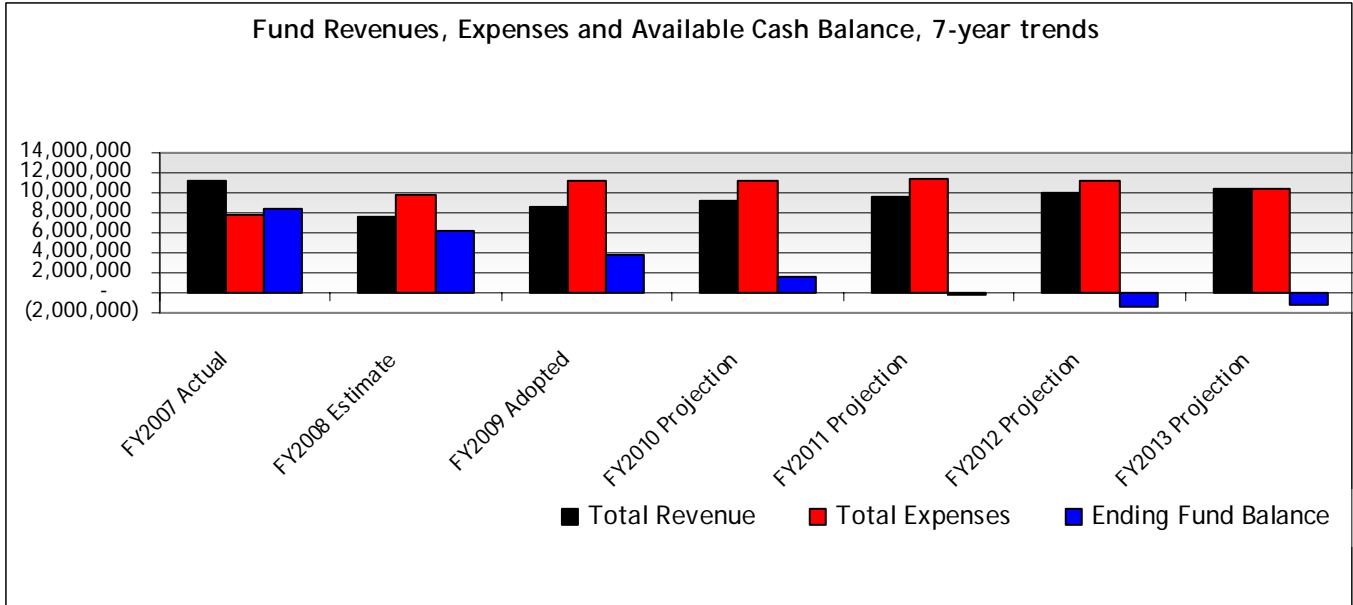
sale water purchase agreement with the Water Commission in 1986.

The cash balance policy for enterprise funds requires a cash balance in the fund of not less than three months of rate revenues and not more than one year, in addition the fund shall maintain one-hundred percent of capital expenditures in the cash balance. The Fund will not be in compliance with this policy due to the large demand for capital projects in FY09.

## Highlights:

- FY09 budget includes rate increases effective Jan. 1 and May 1 to pass along increases for the cost of water imposed by the City of Chicago.
- FY09 includes a transfer to the Risk Management Fund (562) in the amount of \$250,000 based on water system risk/claim experience.
- The 2009 budget includes \$43,000 to increase the frequency of hydrant flow testing and flushing activities to include half of the Village's 2600 hydrants so that all hydrants will be inspected on a two year cycle. They are currently being inspected on a five year cycle.

|                                 | FY2007<br>Actual  | FY2008<br>Budget  | FY2008<br>Estimate |
|---------------------------------|-------------------|-------------------|--------------------|
| <b>Beginning Cash Balance</b>   |                   |                   | <b>8,364,172</b>   |
| <b>Revenue</b>                  |                   |                   |                    |
| 41-Local Taxes                  | -                 | -                 | -                  |
| 42-Licenses & Permits           | 1,110             | 2,636             | 1,500              |
| 43-Intergovernmental Revenues   | -                 | -                 | -                  |
| 44-Sales Revenues               | 7,707,112         | 7,773,696         | 7,269,615          |
| 45-Fees, Charges & Fines        | 3,103,376         | 89,813            | 79,500             |
| 46-Grants                       | -                 | -                 | 35,000             |
| 47-Interest & Claims            | 319,518           | 150,000           | 240,000            |
| 48-Contributions                | -                 | -                 | -                  |
| 49-Other Financial Resources    | -                 | -                 | -                  |
| <b>Total Revenue</b>            | <b>11,131,116</b> | <b>8,016,145</b>  | <b>7,625,615</b>   |
| <b>Expenses</b>                 |                   |                   |                    |
| 51-Personnel Expenses           | 980,089           | 1,042,783         | 972,844            |
| 52-Supplies                     | 3,158,285         | 3,216,912         | 3,052,127          |
| 53-Professional & Tech Services | 185,049           | 442,077           | 388,500            |
| 54-Other Contractual Services   | 166,393           | 349,780           | 274,533            |
| 56-Claims, Grants, & Debt       | 344,569           | 746,809           | 745,809            |
| 57-Controlled Assets            | 36,499            | 12,700            | 14,860             |
| 58-Capital Asset Expenditures   | 1,356,274         | 4,863,497         | 3,253,185          |
| 59-Other Financial Uses         | 1,635,501         | 1,002,833         | 1,002,833          |
| <b>Total Expenses</b>           | <b>7,862,658</b>  | <b>11,677,391</b> | <b>9,704,692</b>   |
| Net Change                      |                   | (3,661,246)       | (2,079,077)        |
| <b>Ending Cash Balance</b>      | <b>8,364,172</b>  |                   | <b>6,285,095</b>   |



| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 6,285,095         | 3,774,246            | 1,651,536            | (237,572)            | (1,309,093)          |
| -                 | -                    | -                    | -                    | -                    |
| 2,636             | 2,689                | 2,716                | 2,743                | 2,770                |
| -                 | -                    | -                    | -                    | -                    |
| 8,374,413         | 8,872,907            | 9,328,321            | 9,781,594            | 10,257,526           |
| 93,763            | 99,685               | 97,298               | 95,006               | 88,806               |
| -                 | -                    | -                    | -                    | -                    |
| 200,000           | 150,000              | 150,000              | 150,000              | 150,000              |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>8,670,812</b>  | <b>9,125,281</b>     | <b>9,578,335</b>     | <b>10,029,343</b>    | <b>10,499,102</b>    |
| 1,130,586         | 1,160,521            | 1,211,755            | 1,265,617            | 1,322,256            |
| 3,915,119         | 4,446,759            | 4,617,485            | 4,617,485            | 4,617,485            |
| 487,840           | 494,840              | 506,107              | 500,940              | 503,890              |
| 302,140           | 290,100              | 290,100              | 290,100              | 290,100              |
| 825,329           | 853,811              | 867,437              | 873,247              | 392,660              |
| 3,700             | 2,700                | 652,700              | 2,700                | 2,700                |
| 3,224,000         | 2,925,000            | 2,210,000            | 2,400,000            | 2,100,000            |
| 1,292,947         | 1,074,260            | 1,111,859            | 1,150,774            | 1,196,778            |
| <b>11,181,661</b> | <b>11,247,991</b>    | <b>11,467,444</b>    | <b>11,100,864</b>    | <b>10,425,869</b>    |
| (2,510,849)       | (2,122,710)          | (1,889,109)          | (1,071,521)          | 73,233               |
| <b>3,774,246</b>  | <b>1,651,536</b>     | <b>(237,572)</b>     | <b>(1,309,093)</b>   | <b>(1,235,859)</b>   |

# 530 EQUIPMENT REPLACEMENT FUND

## Purpose:

The Equipment Replacement Fund is classified as an internal service fund. Revenues are derived from charges to Village departments, and resources are used for the purchase of vehicles according to the Village's vehicle five-year plan and the purchase of computer-related technology based on a coordinated replacement plan.

## Highlights:

- See appendix for list of vehicles and equipment to be replaced in FY09.

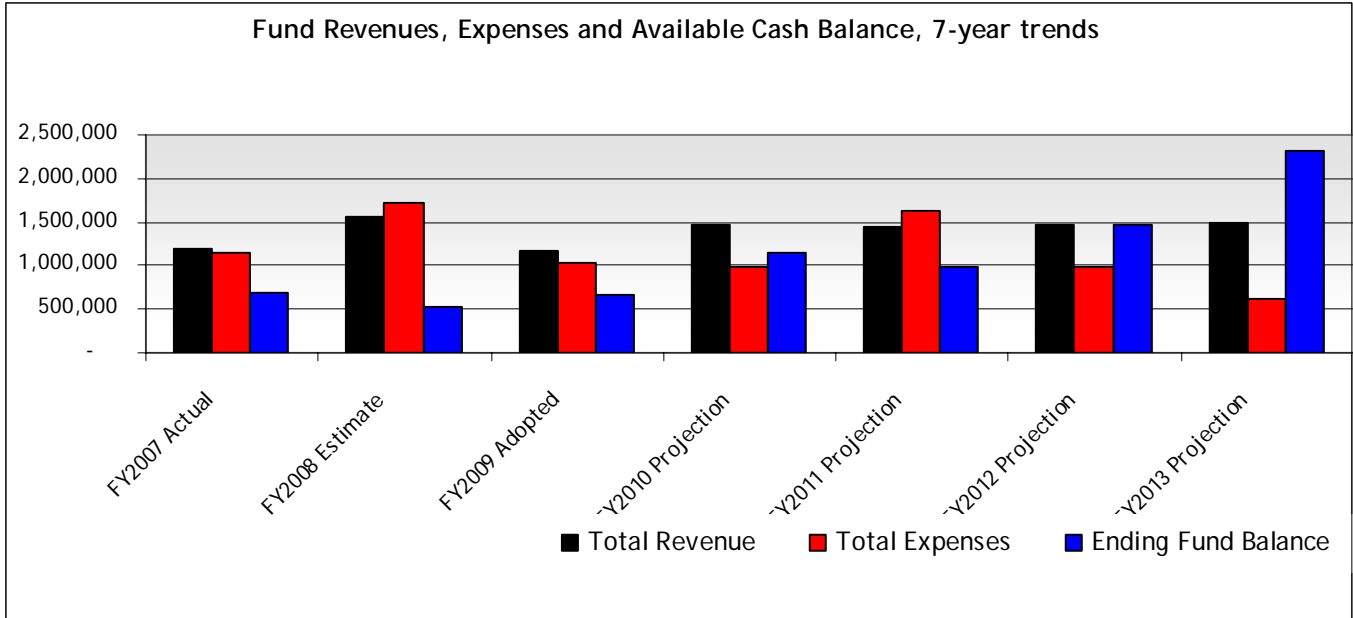
## Financial Plan:

The financial objective for this fund is to maintain a cash balance necessary to make all vehicle, fleet and computer-related purchases in a timely manner, without adverse impacts on the departments' annual operating budgets. Over time, this fund is projected to accumulate cash reserves, to be used for abnormally large expense obligations occurring in a single year.

Revenue and expense projections are based on future costs of planned vehicle and computer acquisitions.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Cash Balance</b>   |                  |                  | <b>677,967</b>     |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | 1,231,208        | 1,415,703        | 1,517,300          |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 26,775           | 2,500            | 13,000             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | (59,506)         | -                | 27,583             |
| <b>Total Revenue</b>            | <b>1,198,477</b> | <b>1,418,203</b> | <b>1,557,883</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | -                | -                | -                  |
| 57-Controlled Assets            | 502,914          | 417,264          | 513,894            |
| 58-Capital Asset Expenditures   | 647,404          | 1,011,250        | 1,197,619          |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>1,150,318</b> | <b>1,428,514</b> | <b>1,711,513</b>   |
| Net Change                      |                  | (10,311)         | (153,631)          |
| <b>Ending Cash Balance</b>      | <b>677,967</b>   |                  | <b>524,336</b>     |





| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 524,336           | 660,525              | 1,149,919            | 977,872              | 1,467,670            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 1,148,439         | 1,460,102            | 1,446,922            | 1,457,959            | 1,476,582            |
| -                 | -                    | -                    | -                    | -                    |
| 10,000            | 5,000                | 7,000                | 9,000                | 10,000               |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>1,158,439</b>  | <b>1,465,102</b>     | <b>1,453,922</b>     | <b>1,466,959</b>     | <b>1,486,582</b>     |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 57,000            | 75,000               | 591,936              | 229,901              | 72,000               |
| 965,250           | 900,708              | 1,034,033            | 747,260              | 555,000              |
| -                 | -                    | -                    | -                    | -                    |
| <b>1,022,250</b>  | <b>975,708</b>       | <b>1,625,969</b>     | <b>977,161</b>       | <b>627,000</b>       |
| 136,189           | 489,394              | (172,047)            | 489,798              | 859,582              |
| <b>660,525</b>    | <b>1,149,919</b>     | <b>977,872</b>       | <b>1,467,670</b>     | <b>2,327,252</b>     |

# 531 FLEET SERVICES FUND

**Purpose:**

The Fleet Services Fund provides maintenance and purchasing support to all Village departmental fleet equipment.

**Financial Plan:**

This internal service fund pays for its expenses through the collection of maintenance fees from user departments.

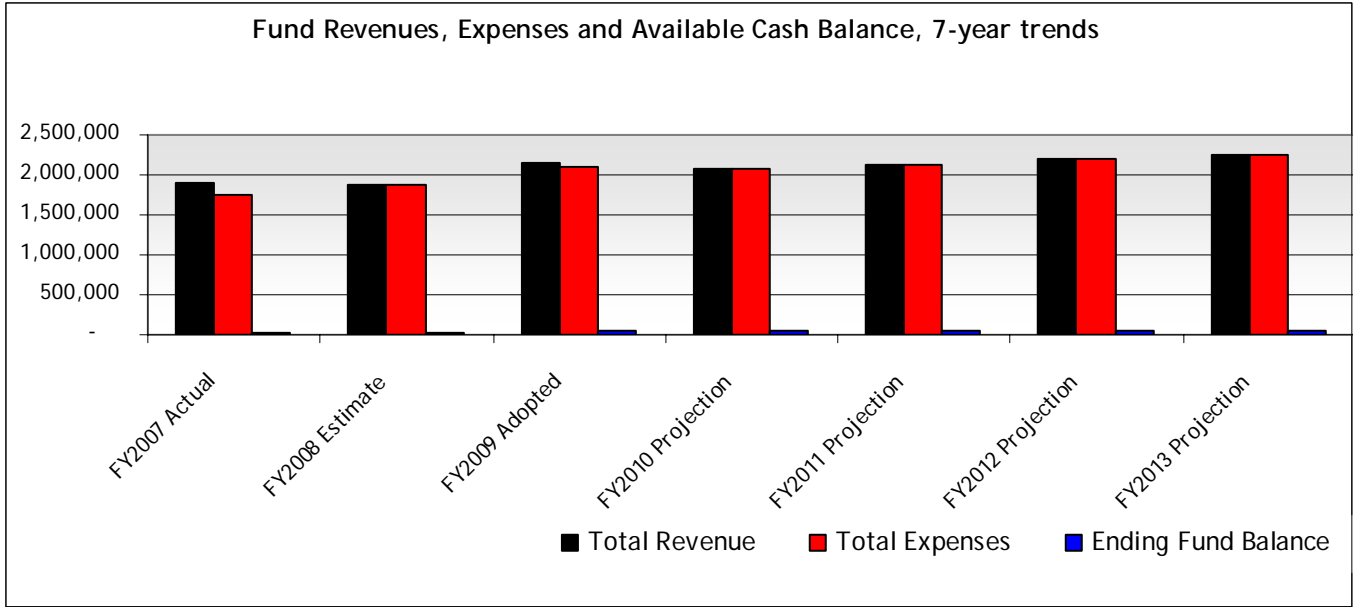
There are Village employee expenses in this fund, which is classified as an *Internal Service Fund* for internal services.

**Highlights:**

- The purchase of alternative fuel vehicles will help keep fuel costs down in future years.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Cash Balance</b>   |                  |                  | 15,613             |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | 85,466           | 73,500           | 118,500            |
| 45-Fees, Charges & Fines        | 1,819,920        | 1,755,810        | 1,755,810          |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | -                | -                | -                  |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>1,905,386</b> | <b>1,829,310</b> | <b>1,874,310</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | 576,146          | 586,814          | 598,817            |
| 52-Supplies                     | 833,226          | 921,584          | 983,657            |
| 53-Professional & Tech Services | 14,646           | 19,975           | 20,129             |
| 54-Other Contractual Services   | 141,466          | 137,627          | 129,246            |
| 56-Claims, Grants, & Debt       | 30,540           | 27,865           | 27,865             |
| 57-Controlled Assets            | 24,818           | 12,500           | 14,698             |
| 58-Capital Asset Expenditures   | 37,026           | -                | -                  |
| 59-Other Financial Uses         | 99,324           | 102,800          | 102,800            |
| <b>Total Expenses</b>           | <b>1,757,192</b> | <b>1,809,165</b> | <b>1,877,212</b>   |
| Net Change                      |                  | 20,145           | (2,902)            |
| <b>Ending Cash Balance</b>      | <b>15,613</b>    |                  | <b>12,711</b>      |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 12,711            | 56,907               | 56,908               | 56,908               | 56,909               |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 93,500            | 93,500               | 93,500               | 93,500               | 93,500               |
|  | 2,014,619         | 1,978,107            | 2,037,451            | 2,098,575            | 2,161,532            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>2,108,119</b>  | <b>2,071,607</b>     | <b>2,130,951</b>     | <b>2,192,075</b>     | <b>2,255,032</b>     |
|  | 617,821           | 632,203              | 660,009              | 689,223              | 719,922              |
|  | 994,424           | 1,138,914            | 1,165,623            | 1,192,525            | 1,219,014            |
|  | 19,970            | 19,470               | 19,470               | 19,470               | 19,470               |
|  | 133,775           | 133,775              | 133,775              | 133,775              | 133,775              |
|  | 29,021            | 27,623               | 28,597               | 29,617               | 30,669               |
|  | 32,000            | 9,500                | 9,500                | 9,500                | 9,500                |
|  | 130,000           | -                    | -                    | -                    | -                    |
|  | 106,912           | 110,122              | 113,976              | 117,965              | 122,681              |
|  | <b>2,063,923</b>  | <b>2,071,607</b>     | <b>2,130,950</b>     | <b>2,192,075</b>     | <b>2,255,031</b>     |
|  | 44,196            | 0                    | 1                    | 0                    | 1                    |
|  | <b>56,907</b>     | <b>56,908</b>        | <b>56,908</b>        | <b>56,909</b>        | <b>56,909</b>        |

# 562 RISK MANAGEMENT FUND

**Purpose:**

The purposes of the Risk Management Fund include the administration of the Village’s workers’ compensation and liability insurance program, management of all Village’s liability claims, coordination of safety training programs, and management of the legal issues of the OMNIBUS testing for all commercial drivers

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

**Highlights:**

- The 2009 budget includes \$10,000 for an actuarial assessment of the Risk Fund which will provide an important financial review of this fund and allow for improved long-term financial projections

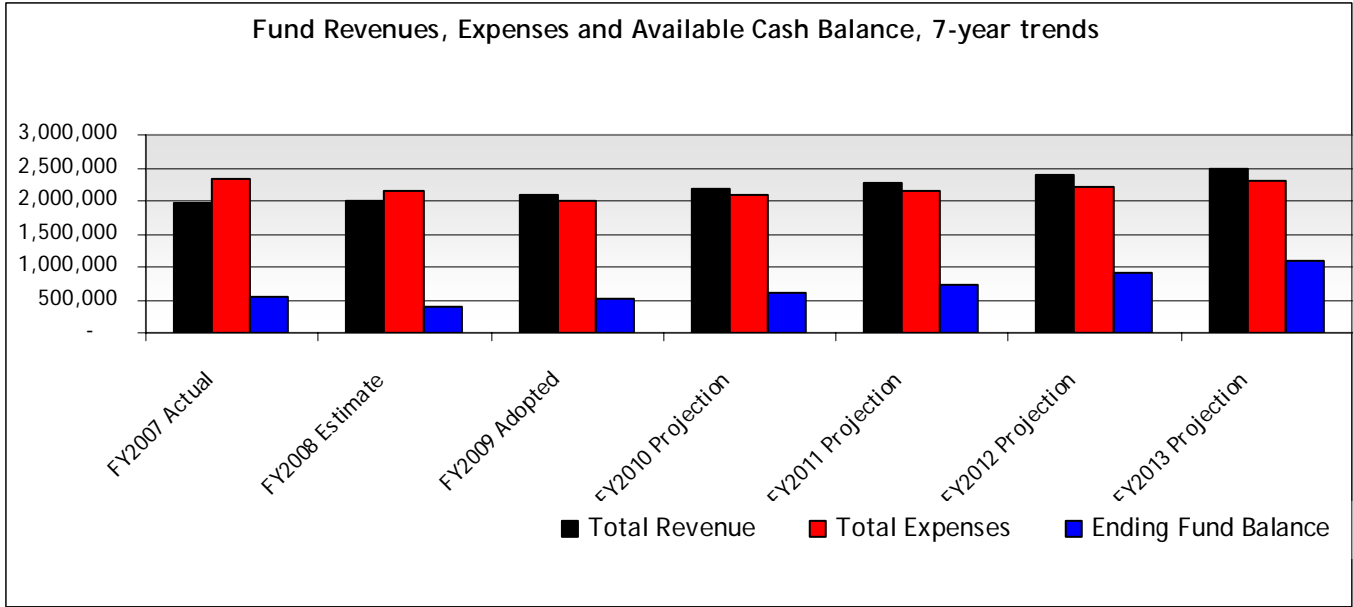
**Financial Plan:**

The Village self-insures for a substantial amount of property risk (e.g. vehicles) and purchases re-insurance for catastrophic exposures on Village property. The future year projections included in the five-year financial plan are based on a fixed growth rate of expenditures.

As noted in the Village audit of financial statements, this fund has a deficit balance in its Net Assets, and as part of the Management Letter it was recommended that the Village develop a plan or strategy for addressing this deficit balance. In 2007 \$200,000 was transferred from the General Fund to the Risk fund. \$250,000 was transferred in 2008, and the FY09 budget proposes a transfer of \$250,000 from the Water Fund. FY10-FY13 projections include continuing the \$250,000 annual transfer from the General Fund.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Cash Balance</b>   |                  |                  | 540,295            |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | 1,920,980        | 1,743,461        | 1,744,388          |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 40,699           | 24,600           | 20,000             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | 250,000          | 250,000            |
| <b>Total Revenue</b>            | <b>1,961,679</b> | <b>2,018,061</b> | <b>2,014,388</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | 141,853          | 137,402          | 141,804            |
| 52-Supplies                     | 94               | 600              | 633                |
| 53-Professional & Tech Services | 42,217           | 50,712           | 45,952             |
| 54-Other Contractual Services   | 352,743          | 380,955          | 361,500            |
| 56-Claims, Grants, & Debt       | 1,790,665        | 1,311,282        | 1,600,456          |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>2,327,572</b> | <b>1,880,950</b> | <b>2,150,345</b>   |
| Net Change                      |                  | 137,111          | (135,956)          |
| <b>Ending Cash Balance</b>      | <b>540,295</b>   |                  | <b>404,339</b>     |



| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 404,339           | 502,428              | 594,992              | 730,840              | 914,335              |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 1,825,072         | 1,915,725            | 2,011,511            | 2,112,087            | 2,217,691            |
| -                 | -                    | -                    | -                    | -                    |
| 19,600            | 24,600               | 24,600               | 24,600               | 24,600               |
| -                 | -                    | -                    | -                    | -                    |
| 250,000           | 250,000              | 250,000              | 250,000              | 250,000              |
| <b>2,094,672</b>  | <b>2,190,325</b>     | <b>2,286,111</b>     | <b>2,386,687</b>     | <b>2,492,291</b>     |
| 142,687           | 148,926              | 155,630              | 162,659              | 170,028              |
| 600               | 637                  | 650                  | 660                  | 600                  |
| 61,058            | 51,184               | 56,197               | 58,847               | 61,217               |
| 380,955           | 420,191              | 441,144              | 463,125              | 486,281              |
| 1,411,282         | 1,476,823            | 1,496,641            | 1,517,901            | 1,593,773            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>1,996,582</b>  | <b>2,097,761</b>     | <b>2,150,263</b>     | <b>2,203,193</b>     | <b>2,311,899</b>     |
| 98,090            | 92,564               | 135,848              | 183,494              | 180,392              |
| <b>502,428</b>    | <b>594,992</b>       | <b>730,840</b>       | <b>914,335</b>       | <b>1,094,727</b>     |

# 563 HEALTH INSURANCE FUND

## Purpose:

The Health Insurance Fund is the Village's self-insured medical, dental, vision and life insurance fund. Claims administration is accomplished by a combination of internal staff and contractual support. Additionally, the Village provides coverage for the Library, Park District, the Economic Development Corporation and Village retirees, with these participants paying 100 percent of their premium costs, as well as a minimal administrative fee.

## Highlights:

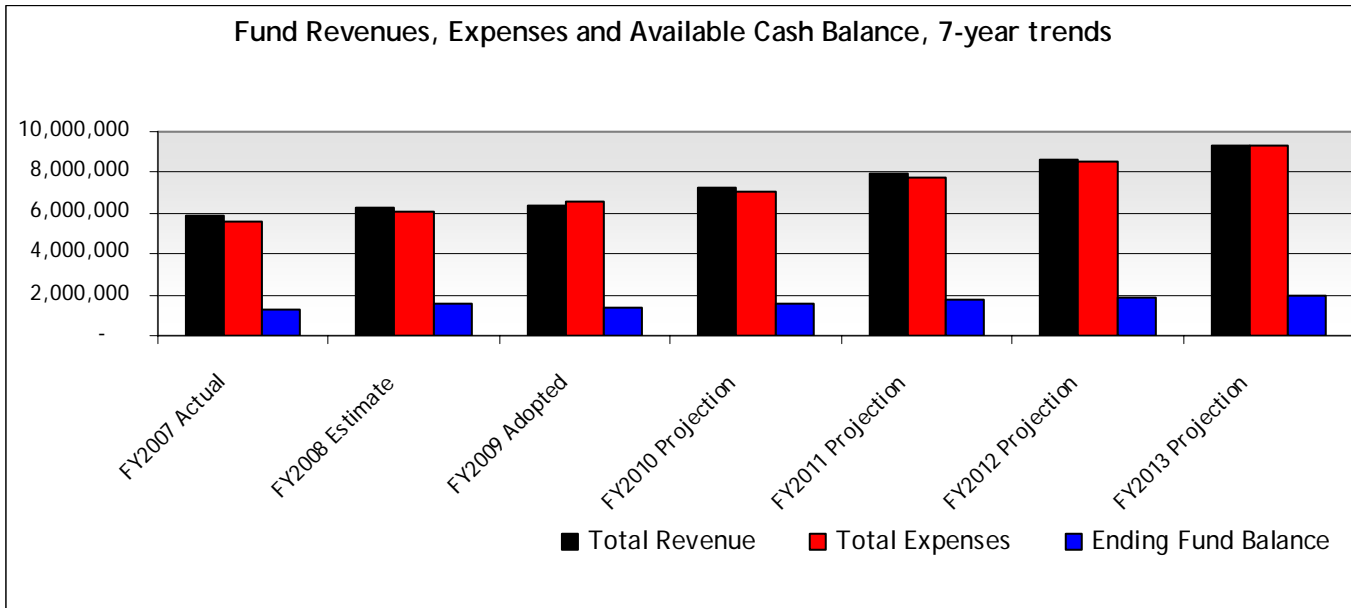
- An internal staff team has worked with the Village's Health Insurance consultant to identify opportunities to improve the condition of this fund. Efforts to date include incentives for employees to participate in the annual wellness screening and greater emphasis on employee wellness overall.

## Financial Plan:

The financial objective of this fund is to maintain sufficient resources to make all insurance claims and third party contract payments in a timely manner, without adverse impacts on departments' annual operating budgets. The Village self-insures for the first \$125,000 of the plan participants and purchases re-insurance for catastrophic exposure above this amount. Based upon preliminary marketing of the Village plan, the Village's benefit consultants have projected that the recommended health care premiums will remain relatively flat.

There are Village employee expenses in this fund, which is classified as an *Internal Service Fund*.

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 1,273,333          |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | 1,902,801        | 2,019,853        | 2,155,309          |
| 45-Fees, Charges & Fines        | 3,894,268        | 4,006,228        | 4,128,844          |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 108,358          | 2,500            | 15,000             |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>5,905,427</b> | <b>6,028,581</b> | <b>6,299,153</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | 117,165          | 111,975          | 114,586            |
| 52-Supplies                     | 501              | 650              | 629                |
| 53-Professional & Tech Services | 223,480          | 238,725          | 244,112            |
| 54-Other Contractual Services   | 512,520          | 595,000          | 595,000            |
| 56-Claims, Grants, & Debt       | 4,629,657        | 4,994,891        | 5,011,398          |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | 68,352           | 70,750           | 70,750             |
| <b>Total Expenses</b>           | <b>5,551,676</b> | <b>6,011,991</b> | <b>6,036,475</b>   |
| Net Change                      |                  | 16,590           | 262,678            |
| <b>Ending Cash Balance</b>      | <b>1,273,333</b> |                  | <b>1,536,011</b>   |



| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 1,536,011         | 1,387,433            | 1,587,884            | 1,751,170            | 1,871,471            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 2,207,052         | 2,662,755            | 2,920,449            | 3,199,852            | 3,491,200            |
| 4,174,971         | 4,619,858            | 4,993,969            | 5,399,917            | 5,841,169            |
| -                 | -                    | -                    | -                    | -                    |
| 12,000            | 13,000               | 14,000               | 15,000               | 16,000               |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>6,394,023</b>  | <b>7,295,613</b>     | <b>7,928,418</b>     | <b>8,614,769</b>     | <b>9,348,369</b>     |
| 116,578           | 121,696              | 127,290              | 133,163              | 139,328              |
| 650               | 705                  | 740                  | 775                  | 810                  |
| 248,400           | 251,085              | 260,530              | 259,345              | 275,060              |
| 669,000           | 749,000              | 840,000              | 943,000              | 1,062,000            |
| 5,434,392         | 5,896,886            | 6,458,130            | 7,076,998            | 7,744,853            |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 73,581            | 75,790               | 78,442               | 81,188               | 84,433               |
| <b>6,542,601</b>  | <b>7,095,162</b>     | <b>7,765,132</b>     | <b>8,494,469</b>     | <b>9,306,484</b>     |
| (148,578)         | 200,451              | 163,286              | 120,300              | 41,885               |
| <b>1,387,433</b>  | <b>1,587,884</b>     | <b>1,751,170</b>     | <b>1,871,471</b>     | <b>1,913,356</b>     |

# 651 POLICE PENSION FUND

## Purpose:

The Police Pension Fund is designated as a trust fund for the safekeeping and operations of the local Police Pension system. The fund is set by state statute, and is administered by a separate Police Pension Board, composed of two active officers, one retired officer, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

vestment income, will provide for the complete long term funding goal of this pension fund.

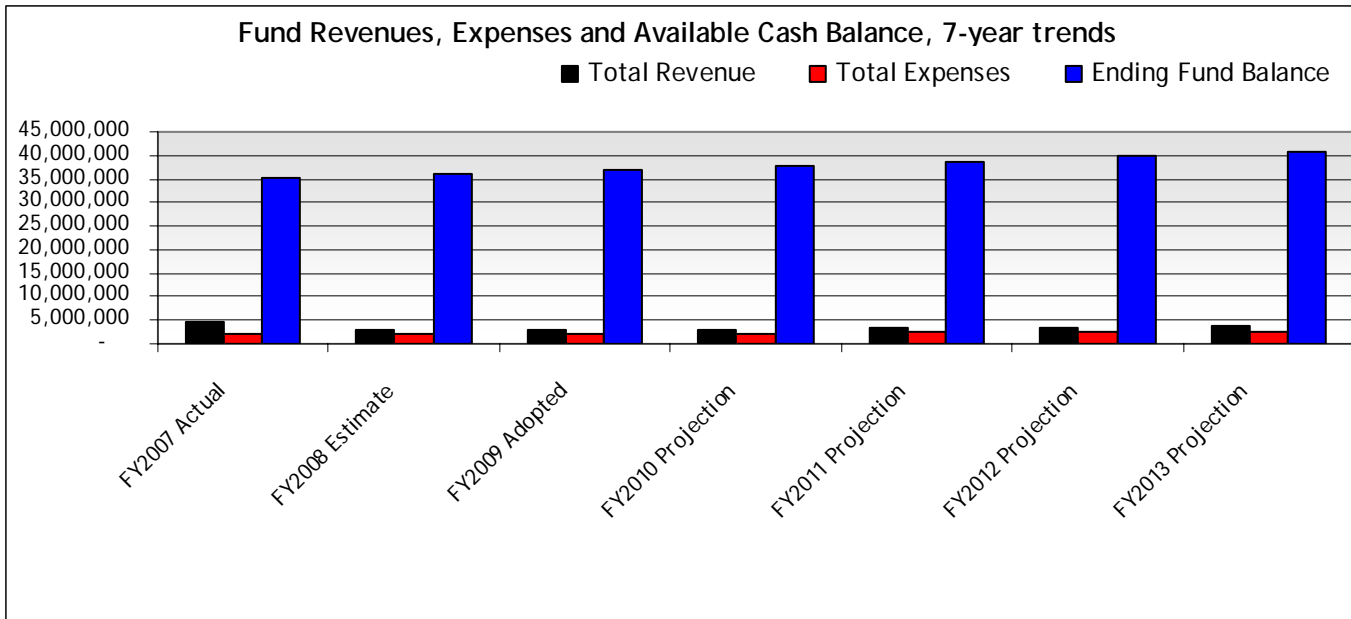
## Financial Plan:

The table illustrates the historical and projected performance of the Police Pension Fund. The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for sworn police officers of the Village. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount, when combined with member contributions, and in-

|                                 | FY2007<br>Actual  | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|-------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                   |                  | 35,082,021         |
| <b>Revenue</b>                  |                   |                  |                    |
| 41-Local Taxes                  | -                 | -                | -                  |
| 42-Licenses & Permits           | -                 | -                | -                  |
| 43-Intergovernmental Revenues   | -                 | -                | -                  |
| 44-Sales Revenues               | -                 | -                | -                  |
| 45-Fees, Charges & Fines        | -                 | -                | 42,795             |
| 46-Grants                       | -                 | -                | -                  |
| 47-Interest & Claims            | 1,389,631         | 1,000,000        | 1,200,756          |
| 48-Contributions                | 1,680,424         | 1,764,108        | 1,778,175          |
| 49-Other Financial Resources    | 1,622,696         | -                | -                  |
| <b>Total Revenue</b>            | <b>4,692,751</b>  | <b>2,764,108</b> | <b>3,021,726</b>   |
| <b>Expenses</b>                 |                   |                  |                    |
| 51-Personnel Expenses           | -                 | -                | -                  |
| 52-Supplies                     | -                 | 650              | 340                |
| 53-Professional & Tech Services | 100,263           | 90,000           | 94,914             |
| 54-Other Contractual Services   | -                 | -                | -                  |
| 56-Claims, Grants, & Debt       | 1,983,904         | 2,015,000        | 2,074,000          |
| 57-Controlled Assets            | -                 | -                | -                  |
| 58-Capital Asset Expenditures   | -                 | -                | -                  |
| 59-Other Financial Uses         | 6,000             | 6,210            | 6,210              |
| <b>Total Expenses</b>           | <b>2,090,167</b>  | <b>2,111,860</b> | <b>2,175,464</b>   |
| Net Change                      |                   | 652,248          | 846,263            |
| <b>Ending Fund Balance</b>      | <b>35,082,021</b> |                  | <b>35,928,284</b>  |





|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 35,928,284        | 36,724,455           | 37,630,653           | 38,613,118           | 39,700,342           |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 1,050,000         | 1,100,000            | 1,150,000            | 1,200,000            | 1,250,000            |
|  | 1,909,129         | 2,048,000            | 2,200,000            | 2,380,000            | 2,565,000            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>2,959,129</b>  | <b>3,148,000</b>     | <b>3,350,000</b>     | <b>3,580,000</b>     | <b>3,815,000</b>     |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 650               | 150                  | 150                  | 150                  | 150                  |
|  | 95,850            | 98,000               | 100,500              | 102,500              | 105,000              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 2,060,000         | 2,137,000            | 2,260,000            | 2,383,000            | 2,512,000            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 6,458             | 6,652                | 6,885                | 7,126                | 7,411                |
|  | <b>2,162,958</b>  | <b>2,241,802</b>     | <b>2,367,535</b>     | <b>2,492,776</b>     | <b>2,624,561</b>     |
|  | 796,171           | 906,198              | 982,465              | 1,087,224            | 1,190,439            |
|  | <b>36,724,455</b> | <b>37,630,653</b>    | <b>38,613,118</b>    | <b>39,700,342</b>    | <b>40,890,781</b>    |

# 652 FIRE PENSION FUND

## Purpose:

The Fire Pension Fund is designated as a trust fund for the safekeeping and operations of the local Fire Pension system. The fund is set by state statute, and is administered by a separate Fire Pension Board, composed of two active members, one retired member, two appointees of the Mayor, and the Treasurer of the Village is an ex-officio member.

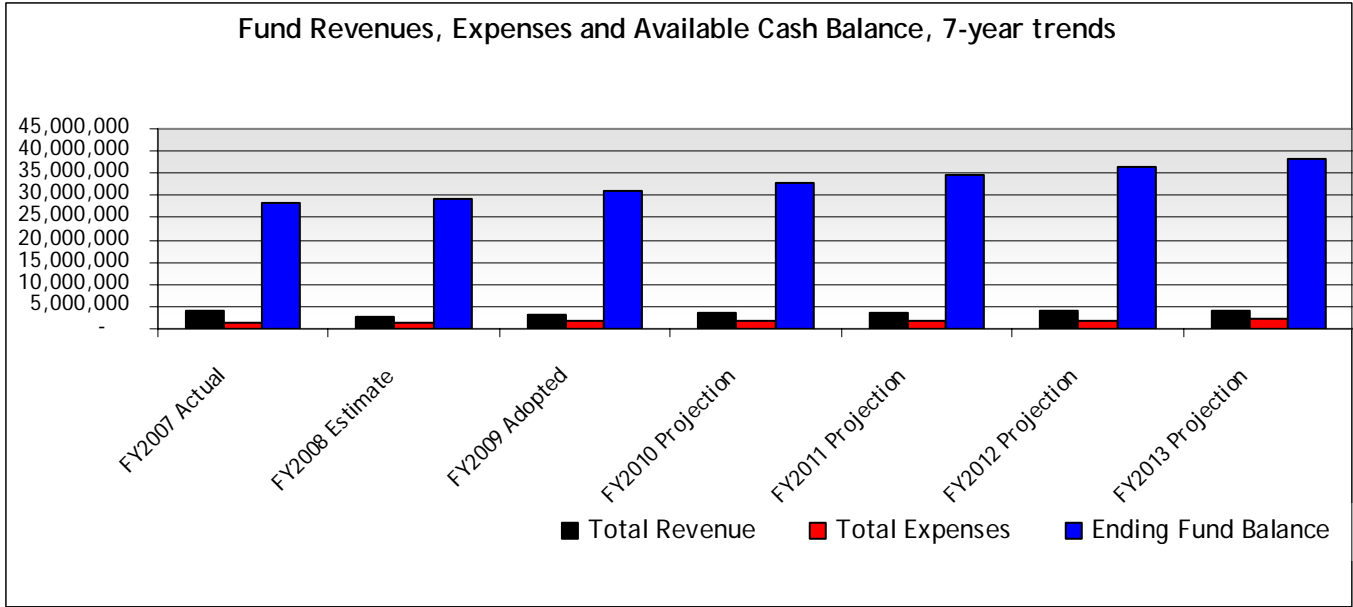
## Financial Plan:

The financial objective for this fund is to maintain a cash balance necessary to meet all current and future obligations associated with pension benefits for those Village fire personnel who are members of the pension fund. To meet this goal the fund raises revenues so as to be able to meet all future obligations.

Revenue projections are based on an independent study done by a certified Actuary. Based on funding needs the Village sets its pension levy at an amount, when combined with member contributions, and investment income, will provide for the complete long term funding goal of this pension fund.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual  | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|-------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                   |                  | 28,125,508         |
| <b>Revenue</b>                  |                   |                  |                    |
| 41-Local Taxes                  | -                 | -                | -                  |
| 42-Licenses & Permits           | -                 | -                | -                  |
| 43-Intergovernmental Revenues   | -                 | -                | -                  |
| 44-Sales Revenues               | -                 | -                | -                  |
| 45-Fees, Charges & Fines        | -                 | -                | -                  |
| 46-Grants                       | -                 | -                | -                  |
| 47-Interest & Claims            | 1,167,624         | 950,000          | 950,744            |
| 48-Contributions                | 2,146,458         | 1,635,924        | 1,645,740          |
| 49-Other Financial Resources    | 729,973           | -                | -                  |
| <b>Total Revenue</b>            | <b>4,044,055</b>  | <b>2,585,924</b> | <b>2,596,485</b>   |
| <b>Expenses</b>                 |                   |                  |                    |
| 51-Personnel Expenses           | -                 | -                | -                  |
| 52-Supplies                     | -                 | 20               | -                  |
| 53-Professional & Tech Services | 89,571            | 81,900           | 86,119             |
| 54-Other Contractual Services   | -                 | -                | -                  |
| 56-Claims, Grants, & Debt       | 1,249,315         | 1,368,000        | 1,336,550          |
| 57-Controlled Assets            | -                 | -                | -                  |
| 58-Capital Asset Expenditures   | -                 | -                | -                  |
| 59-Other Financial Uses         | 6,000             | 6,210            | 6,210              |
| <b>Total Expenses</b>           | <b>1,344,886</b>  | <b>1,456,130</b> | <b>1,428,879</b>   |
| Net Change                      |                   | 1,129,794        | 1,167,606          |
| <b>Ending Fund Balance</b>      | <b>28,125,508</b> |                  | <b>29,293,114</b>  |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 29,293,114        | 30,937,959           | 32,751,669           | 34,601,380           | 36,491,515           |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 1,050,000         | 1,100,000            | 1,150,000            | 1,200,000            | 1,250,000            |
|  | 2,178,223         | 2,437,682            | 2,553,316            | 2,673,481            | 2,798,405            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>3,228,223</b>  | <b>3,537,682</b>     | <b>3,703,316</b>     | <b>3,873,481</b>     | <b>4,048,405</b>     |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 20                | 20                   | 20                   | 20                   | 20                   |
|  | 88,900            | 91,300               | 93,700               | 96,200               | 98,700               |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 1,488,000         | 1,626,000            | 1,753,000            | 1,880,000            | 2,007,000            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 6,458             | 6,652                | 6,885                | 7,126                | 7,411                |
|  | <b>1,583,378</b>  | <b>1,723,972</b>     | <b>1,853,605</b>     | <b>1,983,346</b>     | <b>2,113,131</b>     |
|  | 1,644,845         | 1,813,710            | 1,849,711            | 1,890,135            | 1,935,274            |
|  | <b>30,937,959</b> | <b>32,751,669</b>    | <b>34,601,380</b>    | <b>36,491,515</b>    | <b>38,426,789</b>    |

# 805 LIBRARY FUND

**Purpose:**

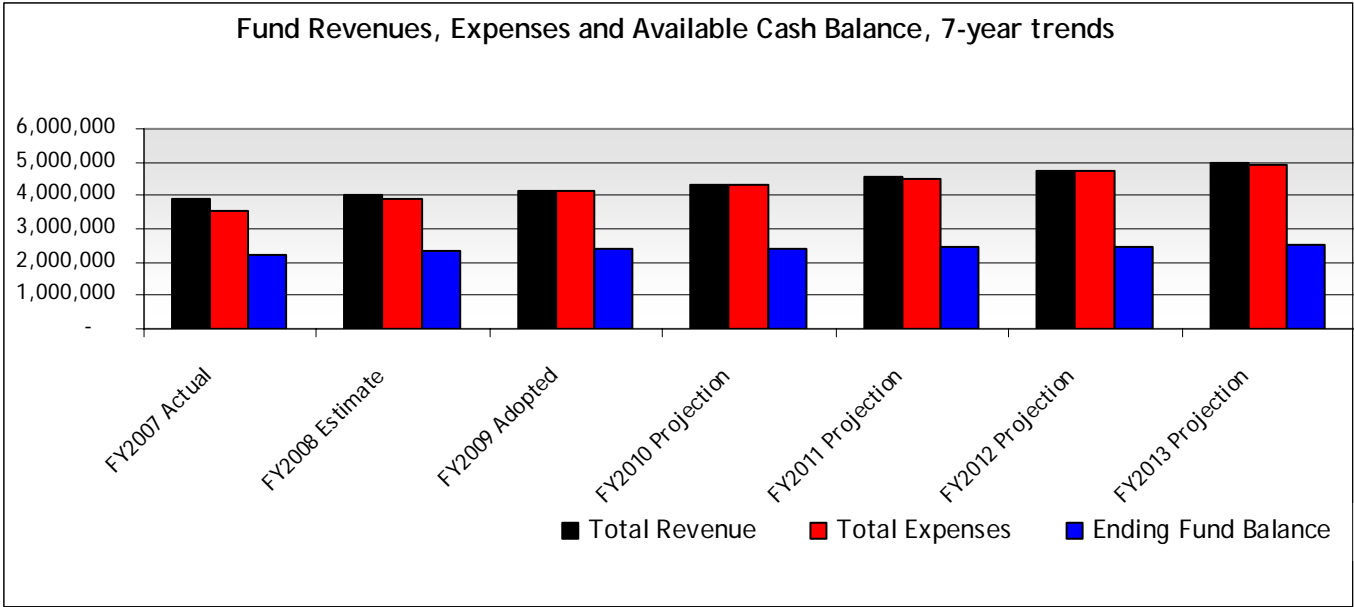
This fund accounts for all of the revenue and expenditures related to the operation of the Downers Grove Public Library. The fund is approved by the Library Board and incorporated into the overall Village Budget, even though the Village Council has no statutory authority to direct the use of the resources in this fund.

**Financial Plan:**

The table illustrates the historical and projected performance of the Library Fund. The financial objective for this fund is to provide sufficient resources to maintain services.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 2,231,955          |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 3,484,732        | 3,631,195        | 3,648,895          |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | 70,221           | 50,000           | 70,000             |
| 44-Sales Revenues               | 275              | 150              | 1,952              |
| 45-Fees, Charges & Fines        | 182,969          | 174,850          | 167,524            |
| 46-Grants                       | 59,614           | 60,000           | 59,600             |
| 47-Interest & Claims            | 104,350          | 41,260           | 58,030             |
| 48-Contributions                | 14,641           | 10,000           | 4,000              |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>3,916,801</b> | <b>3,967,455</b> | <b>4,010,001</b>   |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | 2,525,171        | 2,749,958        | 2,708,971          |
| 52-Supplies                     | 138,687          | 157,293          | 151,196            |
| 53-Professional & Tech Services | 126,419          | 159,148          | 152,942            |
| 54-Other Contractual Services   | 217,015          | 269,761          | 273,905            |
| 56-Claims, Grants, & Debt       | 3,221            | 17,110           | 17,950             |
| 57-Controlled Assets            | 53,125           | 42,000           | 34,900             |
| 58-Capital Asset Expenditures   | 494,200          | 545,092          | 539,641            |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>3,557,837</b> | <b>3,940,362</b> | <b>3,879,505</b>   |
| Net Change                      |                  | 27,093           | 130,496            |
| <b>Ending Fund Balance</b>      | <b>2,231,955</b> |                  | <b>2,362,451</b>   |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 2,362,451         | 2,385,414            | 2,410,699            | 2,438,383            | 2,474,398            |
|  | 3,812,755         | 4,003,392            | 4,203,562            | 4,413,740            | 4,634,427            |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 50,000            | 50,000               | 50,000               | 50,000               | 50,000               |
|  | 150               | 150                  | 150                  | 150                  | 150                  |
|  | 163,200           | 163,200              | 163,200              | 163,200              | 163,200              |
|  | 60,000            | 60,000               | 60,000               | 60,000               | 60,000               |
|  | 58,260            | 61,311               | 64,313               | 67,466               | 70,776               |
|  | 10,000            | 10,000               | 10,000               | 10,000               | 10,000               |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>4,154,365</b>  | <b>4,348,053</b>     | <b>4,551,225</b>     | <b>4,764,556</b>     | <b>4,988,553</b>     |
|  | 2,914,096         | 3,087,052            | 3,245,006            | 3,414,449            | 3,596,616            |
|  | 168,875           | 172,205              | 174,776              | 182,390              | 180,047              |
|  | 155,022           | 164,616              | 170,345              | 172,225              | 171,861              |
|  | 269,827           | 275,564              | 296,567              | 327,740              | 309,089              |
|  | 17,148            | 17,187               | 17,226               | 17,266               | 17,307               |
|  | 52,160            | 42,522               | 46,485               | 31,650               | 48,516               |
|  | 554,274           | 563,621              | 573,136              | 582,823              | 592,683              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | <b>4,131,403</b>  | <b>4,322,767</b>     | <b>4,523,541</b>     | <b>4,728,541</b>     | <b>4,916,119</b>     |
|  | 22,962            | 25,286               | 27,684               | 36,015               | 72,434               |
|  | <b>2,385,414</b>  | <b>2,410,699</b>     | <b>2,438,383</b>     | <b>2,474,398</b>     | <b>2,546,831</b>     |

# 821 LIBRARY CONSTRUCTION FUND

**Purpose:**

The Library Construction Fund is included in the Budget and Five-Year Plan to track future building construction for Library facilities. Revenues in this fund come from General Obligation Bond issue proceeds or other designated revenue sources, and expenses are for construction activities.

**Financial Plan:**

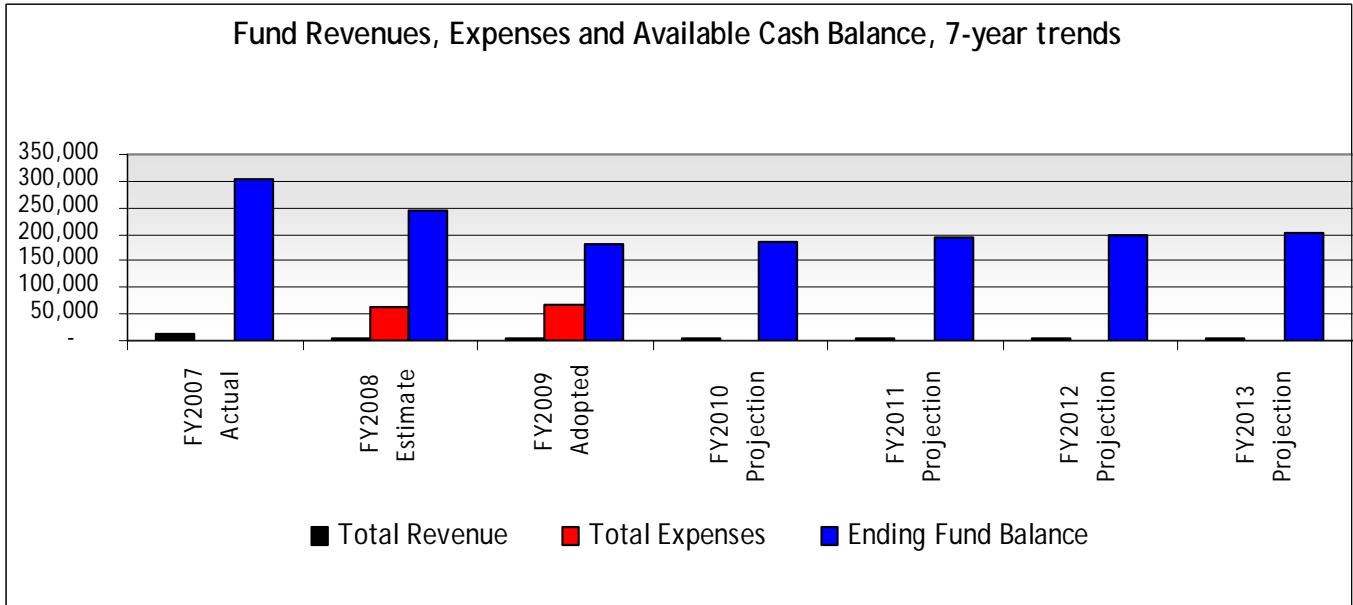
The table illustrates the historical and projected performance of the Library Construction Fund. The financial objective for this fund is to provide an accounting mechanism to accomplish construction projects with a zero balance at the end of the construction process.

**Highlights:**

The expenditures in this fund are for costs associated with carpeting replacement.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | <b>303,616</b>     |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | -                | -                | -                  |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 14,386           | 5,000            | 6,000              |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>14,386</b>    | <b>5,000</b>     | <b>6,000</b>       |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | -                | -                | -                  |
| 57-Controlled Assets            | -                | -                | 63,204             |
| 58-Capital Asset Expenditures   | -                | 70,000           | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>-</b>         | <b>70,000</b>    | <b>63,204</b>      |
| Net Change                      |                  | (65,000)         | (57,204)           |
| <b>Ending Fund Balance</b>      | <b>303,616</b>   |                  | <b>246,412</b>     |



|  | FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|--|-------------------|----------------------|----------------------|----------------------|----------------------|
|  | 246,412           | 182,312              | 187,312              | 192,312              | 197,312              |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 5,000             | 5,000                | 5,000                | 5,000                | 5,000                |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 5,000             | 5,000                | 5,000                | 5,000                | 5,000                |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 69,100            | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | -                 | -                    | -                    | -                    | -                    |
|  | 69,100            | -                    | -                    | -                    | -                    |
|  | (64,100)          | 5,000                | 5,000                | 5,000                | 5,000                |
|  | 182,312           | 187,312              | 192,312              | 197,312              | 202,312              |

# 836 LIBRARY DEBT SERVICE FUND

**Purpose:**

The Library Debt Service Fund is the statutory accounting mechanism to track revenues and expenditures associated with debt service payments on the General Obligation Bond issue for improvements to the Downers Grove Public Library facility.

**Financial Plan:**

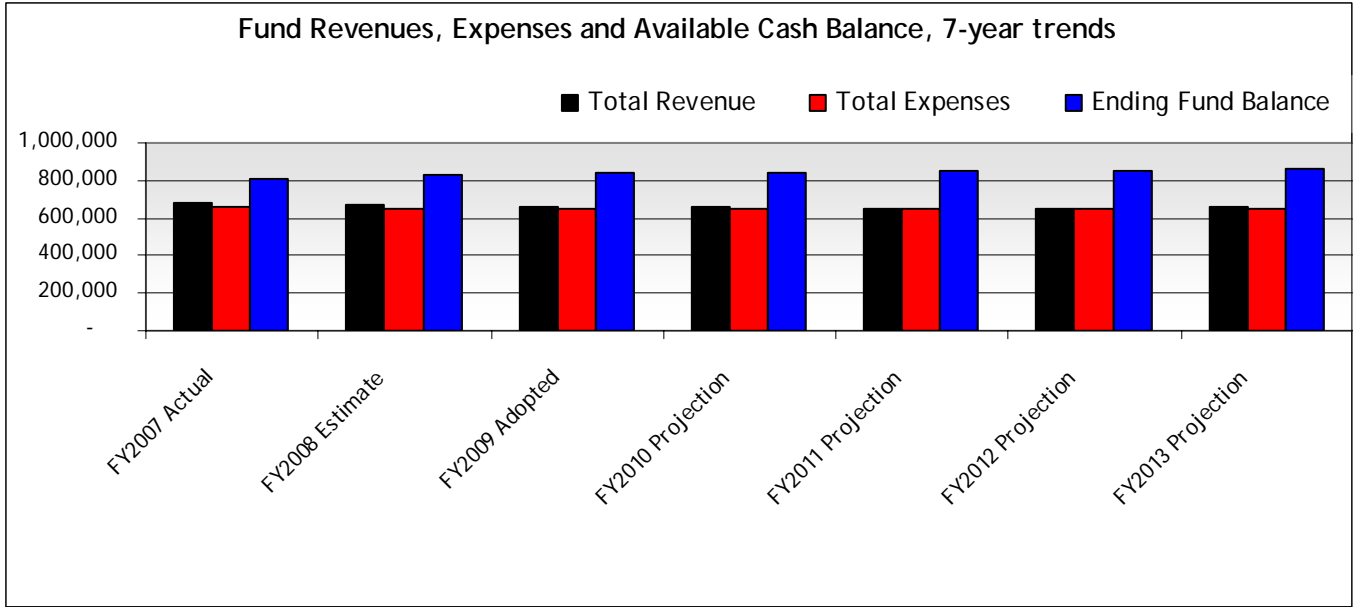
The table illustrates the historical and projected performance of the Library Debt Service Fund. The financial objective for this fund is to provide an accounting mechanism to meet debt service payments with a zero balance when the final bonds mature.

Revenues for this fund are derived from property taxes levied on all property in the Village of Downers Grove. Expenses in this fund are for principal and interest payments made on an annual and semi-annual basis, respectively.

Fiscal Year 2009 Adopted Budget

|                                 | FY2007<br>Actual | FY2008<br>Budget | FY2008<br>Estimate |
|---------------------------------|------------------|------------------|--------------------|
| <b>Beginning Fund Balance</b>   |                  |                  | 813,745            |
| <b>Revenue</b>                  |                  |                  |                    |
| 41-Local Taxes                  | 661,067          | 656,850          | 663,419            |
| 42-Licenses & Permits           | -                | -                | -                  |
| 43-Intergovernmental Revenues   | -                | -                | -                  |
| 44-Sales Revenues               | -                | -                | -                  |
| 45-Fees, Charges & Fines        | -                | -                | -                  |
| 46-Grants                       | -                | -                | -                  |
| 47-Interest & Claims            | 21,922           | 5,000            | 5,100              |
| 48-Contributions                | -                | -                | -                  |
| 49-Other Financial Resources    | -                | -                | -                  |
| <b>Total Revenue</b>            | <b>682,989</b>   | <b>661,850</b>   | <b>668,519</b>     |
| <b>Expenses</b>                 |                  |                  |                    |
| 51-Personnel Expenses           | -                | -                | -                  |
| 52-Supplies                     | -                | -                | -                  |
| 53-Professional & Tech Services | -                | -                | -                  |
| 54-Other Contractual Services   | -                | -                | -                  |
| 56-Claims, Grants, & Debt       | 655,193          | 648,084          | 648,083            |
| 57-Controlled Assets            | -                | -                | -                  |
| 58-Capital Asset Expenditures   | -                | -                | -                  |
| 59-Other Financial Uses         | -                | -                | -                  |
| <b>Total Expenses</b>           | <b>655,193</b>   | <b>648,084</b>   | <b>648,083</b>     |
| Net Change                      |                  | 13,766           | 20,436             |
| <b>Ending Fund Balance</b>      | <b>813,745</b>   |                  | <b>834,181</b>     |





| FY2009<br>Adopted | FY2010<br>Projection | FY2011<br>Projection | FY2012<br>Projection | FY2013<br>Projection |
|-------------------|----------------------|----------------------|----------------------|----------------------|
| 834,181           | 839,181              | 844,182              | 849,182              | 854,182              |
| 649,805           | 649,871              | 648,660              | 646,780              | 649,340              |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 5,000             | 5,000                | 5,000                | 5,000                | 5,000                |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>654,805</b>    | <b>654,871</b>       | <b>653,660</b>       | <b>651,780</b>       | <b>654,340</b>       |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| 649,805           | 649,870              | 648,660              | 646,780              | 649,340              |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| -                 | -                    | -                    | -                    | -                    |
| <b>649,805</b>    | <b>649,870</b>       | <b>648,660</b>       | <b>646,780</b>       | <b>649,340</b>       |
| 5,000             | 5,001                | 5,000                | 5,000                | 5,000                |
| <b>839,181</b>    | <b>844,182</b>       | <b>849,182</b>       | <b>854,182</b>       | <b>859,182</b>       |