

MEMORANDUM

TO: Honorable Mayor and Council
FROM: David Fieldman, Village Manager
RE: Proposed FY10 Municipal Budget – Revised Budget
DATE: November 13, 2009

Based on the discussion and direction provided by the Village Council at the November 3, 2009 budget workshop meeting, staff has revised the proposed FY10 municipal budget. The revisions are summarized below.

Reduction of Community Events Expenses (General Fund): Community Events expenses have been reduced by \$69,000. The expense reductions consist primarily of the elimination of the bicycle race, reduction in Heritage Festival expenses, and the elimination of payments to performers in the Independence Day parade. The elimination of the bicycle race will reduce General Fund revenues by \$2,500. This revision reduces total General Fund budgeted expenses from \$40,834,257 to \$40,765,257 and yields a planned use of cash of \$910,579.

The attached spreadsheet details the proposed expense reductions.

Increase in Fire Pension Fund Expenses: Expenses in the Fire Pension Fund have been increased by \$5,500 to allow for additional training regarding new legislation and to cover the costs of medical examinations. The original proposed budget was prepared prior to the Fire Pension Board meeting to review and approve the fund budget. The attached spreadsheet details the proposed expense increases in the Fire Pension Fund.

Increase in the Police Pension Fund Expenses: Expenses in the Police Pension Fund have been increased by \$2,000 to allow for additional training regarding new legislation. The original proposed budget was prepared prior to the Police Pension Board meeting to review and approve the fund budget. The attached spreadsheet details the proposed expense increases in the Police Pension Fund.

General Fund (001) Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/ (DEFICIT)
Recommended Budget (9/24/09)	39,857,178	Recommended Budget (9/24/09)	40,834,257	(977,079)
Bike Race Elimination	(2,500)	Reduce Community Events	(69,000)	
Adj. Recommended Budget (11/17/09)	39,854,678	Adj. Recommended Budget (11/17/09)	40,765,257	(910,579)

Other Fund Revenue & Expense Adjustments

REVENUES		EXPENSES		SURPLUS/ (DEFICIT)
Police Pension Fund (651)				
Recommended Budget (9/24/09)	3,215,508	Recommended Budget (9/24/09)	2,435,802	779,706
		Increase training-new legislation	2,000	
Adj. Recommended Budget (11/17/09)	3,215,508	Adj. Recommended Budget (11/17/09)	2,437,802	777,706
Fire Pension Fund (652)				
Recommended Budget (9/24/09)	3,349,952	Recommended Budget (9/24/09)	2,033,137	1,316,815
		Increase training-new legislation	4,500	
		Increase budget for independent medical evaluations	1,000	
Adj. Recommended Budget (11/17/09)	3,349,952	Adj. Recommended Budget (11/17/09)	2,038,637	1,311,315

Additional Community Events 2010 Reductions

Event	Reduction item	Expense	Revenue	Impact
Bike Race	Eliminate Event	(\$37,000)	(\$2,500)	Loss of major exposure for Downers Grove and loss of Economic Impact.
Heritage Festival	Reduce entertainment expenses	(\$10,000)		Three stages, reduction in the number of acts
Heritage Festival	Eliminate Use of Fishel Park bandshell	(\$5,000)		No use of bandshell for entertainment,
Heritage Festival	Eliminate Free Kids Attraction (ponies, bounce)	(\$6,000)		No free attractions/ride at event
Heritage Festival	Reduce Capital Equipment Expenses	(\$4,000)		No new replacement benches or garbage cans purchased
July 4th Parade	Do Not Pay Bands and Other Performers	(\$7,000)		Reduction of paid performers at parade
		(\$69,000)	(\$2,500)	