

**NOTICE OF PROPOSED PROPERTY TAX  
INCREASE FOR THE VILLAGE OF  
DOWNERS GROVE**

I. A public hearing to approve a proposed property tax levy for the Village of Downers Grove for 2018 will be held on the 4th day of December 2018, at 7:00 p.m. in the Village Council Chambers, Downers Grove Village Hall, 801 Burlington Avenue, Downers Grove, Illinois 60515. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Judy Buttny, Village Treasurer, 801 Burlington Avenue, Downers Grove, Illinois 60515.

II. The corporate and special purpose property taxes extended or abated for the preceding year, 2017 were \$19,043,747. The proposed corporate and special purpose property taxes to be levied for 2018 are \$19,474,154. This represents a 2.26% increase from the previous year.

III. The property taxes extended for debt service for 2017 were \$0. The estimated property taxes to be levied for debt service for 2018 are \$8,769,045. Consistent with previous years, staff was directed to prepare ordinances abating \$8,769,045 of the 2018 amount for a levy of \$0 for debt which is equal to the previous year.

IV. The total property taxes extended or abated for 2017 were \$19,043,747. The estimated total property taxes to be levied for 2018 are \$28,243,199. This represents a 48.31% increase over the previous year. Including the debt service abatements the actual levy for 2018 will be \$19,474,154 which represents an increase of 2.26% from the previous year.