



Village of Downers Grove

Official Village Policy Approved by Village Council

Description:	Parking and Transportation Systems	
Res. or Ord. #:	Res. 88-15	Effective Date: 3/21/88
Category:	Legislative and General Management	
	<input checked="" type="checkbox"/> New Council Policy	
	Amends Previous Policy Dated: _____	
	Description of Previous Policy (if different from above): _____	

RESOLUTION 88-15

A RESOLUTION ESTABLISHING THE POLICY OF THE VILLAGE OF DOWNERS GROVE TO IMPLEMENT A FINANCIAL PROGRAM WHICH RECOGNIZES THE INTERRELATIONSHIP OF THE VILLAGE'S PARKING AND TRANSPORTATION SYSTEMS

WHEREAS, pursuant to Resolution 84-4, the Council of the Village of Downers Grove has established certain financial, tax and budget policies for the Village; and

WHEREAS, pursuant to Res. 84-4, the Village Council has established a policy concerning Enterprise and Utility Funds which requires that such Funds shall be financially self-supporting by establishing rates at levels which produce sufficient income to meet Fund expenses, and that such Funds shall not borrow money from or transfer money to other Funds except as loans to be repaid with interest; and

WHEREAS, the Parking Fund and the Transportation Fund of the Village are Enterprise Funds subject to the financial policies established by Res. 84-4; and

WHEREAS, the Transportation Fund has been successful in meeting the annual operating expenses of the Village's transportation system, but has been unable to generate sufficient revenue to enable the Village to set aside funds from rider fees to meet the increasing costs of bus refurbishment, and ultimately of bus replacement; and

WHEREAS, the current rates charged to commuters utilizing the Village's transportation system are competitive with other systems of bus transportation, and it has been determined by the Village Council that increases in such rates sufficient to offset the increased costs of bus refurbishment, and ultimately of bus replacement, would be burdensome to the users of such system and would result in decreased ridership; and

WHEREAS, the Village Council has determined that the transportation system provides access to the Burlington-Northern Railroad for over three hundred persons each day, who would otherwise need to park at station facilities, and that such system provides a needed service to Village residents; and

WHEREAS, the Village Council has recognized that there is significant interrelationship between the parking system and the transportation system, since failure to maintain the transportation system would result in an increased demand for available parking and significant land and construction costs to the Parking Fund in order to meet that demand; and

WHEREAS, in recognition of the importance of the Village's transportation system in reducing the demand for parking facilities, the Village Council has determined that there is a need to utilize revenue generated by the parking system to support the Village's transportation system; and

WHEREAS, the Village Council finds that such a utilization of the Parking Fund to support the Transportation Fund is not contrary to the spirit and intent of Res. 84-4; and

WHEREAS, in fiscal year 1991-1992, the Village's Parking System Revenue Bonds will be retired; and

WHEREAS, the Village Council has determined that upon retirement of such Bonds, it may be necessary and appropriate, in the discretion of the Council, to transfer certain funds held in the Parking Bond Reserve Fund to the Transportation Fund to be utilized for necessary capital expenditures for the transportation system,

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Downers Grove, Illinois, as follows:

SECTION 1. That, assuming sufficient bond reserves remain in the Parking Fund, it is the express intent of the Village Council that \$500,000.00 is to be transferred from the Parking Fund to the Transportation Fund in fiscal year 1991-92, representing \$125,000.00 for each fiscal year from 1988-89 to 1991-92.

SECTION 2. That each fiscal year after 1991-92, an additional sum of \$125,000.00 per year, or such sum as the Village Council at that time shall determine to be necessary or appropriate, shall be transferred from the Parking Fund to the Transportation Fund.

SECTION 3. That the policy of the Village Council to transfer funds from the Parking Fund to the Transportation Fund is consistent with the financial policies embodied in Res. 84-4, and with the close interrelationship between such Funds which is hereby recognized and acknowledged by the Village Council.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage as provided by law.

SECTION 5. That all resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Betty M. Cheever, Mayor

Passed: March 21, 1988
Attest: Barbara Waldner, Village Clerk