



# Village of Downers Grove

## Official Village Policy Approved by Village Council

Description:	<b>Civic Improvement Fund</b>		
Res. or Ord. #:	<b>Res. 95-27</b>	Effective Date:	<b>6/12/95</b>
Category:	<b>Legislative and General Management</b>		
	<input type="checkbox"/> New Council Policy		
	<input checked="" type="checkbox"/>	Amends Previous Policy Dated:	<b>1/23/78</b>
	Description of Previous Policy (if different from above): _____		

### **RESOLUTION NO. 95-27**

#### **A RESOLUTION AMENDING A VILLAGE COUNCIL POLICY REGARDING THE DOWNERS GROVE CIVIC IMPROVEMENT FUND**

WHEREAS, on January 23, 1978, the Council of the Village of Downers Grove adopted Resolution 78-5 creating the Downers Grove Civic Improvement Fund for collection and segregation of funds donated to the Village for civic improvement projects; and

WHEREAS, the Council has determined that it is desirable to amend the Civic Improvement Fund.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Downers Grove that Resolution 78-5 is repealed and, in its place, the following is adopted:

1. The Village Manager is hereby directed to establish among the books and accounts of the Village a separate fund to be known as the Civic Improvement Fund (the "Fund").
2. The Fund shall serve as the depository for donations to the Village intended for civic improvement purposes, including, but not limited to, donations for equipment and other capital improvements.
3. The Village Manager may accept donations to be deposited in the Fund and the Village Treasurer shall manage the Fund. The Council will endeavor to appropriate and spend monies collected in the Fund for the uses or similar uses as requested by the donor. Nothing herein contained, or contained in the terms of any donation to the Fund, shall be deemed to impose any trust or fiduciary obligation upon the Council or official of the Village of Downers Grove.
4. The validity of any ordinance, resolution or action otherwise taken in accordance with applicable law shall not be invalidated, impaired or otherwise affected by non-compliance with procedures set forth herein.
5. All resolutions or parts of resolutions in conflict with this resolution are hereby repealed.

Betty M. Cheever, Mayor

Passed: June 12, 1995

Published: June 13, 1995

Attest: Barbara Waldner, Village Clerk