



High Priority Action Item Report

1. Project Name	Bond Issuance		
2. Project Status	COMPLETE	3. Target Completion Date:	5/03/12
4. Project Manager	Judy Buttny		

Project Plan

5. Project Purpose & Deliverable	The purpose of this project is to issue bonds to fund \$10.0 million in water infrastructure and \$25.0 in road reconstruction projects. This project will result in receiving the cash in time for the 2012 construction season.
6. Milestones & Major Activities (timeframe)	<ul style="list-style-type: none"> • Choose bond counsel in February 2012 • Prepare Reimbursement Resolution February 2012 • Update Village website for investors in February 2012 • Hold ratings call with Standard and Poor's in March/April 2012 • Bond Ordinance brought to Village Council April 2012 • Sale of Bonds April 2012 • Receive bond proceeds May 2012

Progress Update (updated as of 1/1/13)

7. Recent Progress	Bond closing, May 3, 2012.
8. Upcoming Work	PROJECT COMPLETE
9. Status explanation (for yellow or red)	

Status Indicator Key	<p> Green: <i>On-track</i> – no issues likely to affect project scope, schedule and/or budget. Successful project completion is expected.</p> <p> Yellow: <i>At-risk</i> - known or potential issues are likely to affect project scope, schedule and/or budget. Successful project completion still achievable.</p> <p> Red: <i>Critical</i> – significant unresolved issues will impact project scope, schedule and/or budget. Successful project completion unlikely without substantial changes or additional resources.</p>
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