

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2018

Name of Redevelopment Project Area (below):	Ogden Avenue
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Primary Use of Redevelopment Project Area*: Retail / Commercial

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	<input checked="" type="checkbox"/>
Industrial Jobs Recovery Law	<input type="checkbox"/>

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME:

Ogden Avenue

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 5,737,357

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 837,015	\$ 9,807,658	97%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 13,903	\$ 344,313	3%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 850,918

Cumulative Total Revenues/Cash Receipts \$ 10,151,971 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 5,596,758

Transfers to Municipal Sources

Distribution of Surplus

Total Expenditures/Disbursements \$ 5,596,758

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (4,745,840)

FUND BALANCE, END OF REPORTING PERIOD* \$ 991,517

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

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Ogden Avenue

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Financial Audit	1,500	
Administration	84,408	
Professional Memberships (ITIA)	850	
Financial Redevelopment Agreements	5,510,000	
		\$ 5,596,758
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		

Section 3.2 B

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Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount
Packey Webb	Redevelopment Agreement	\$ 5,100,000.00
Vequity LLC	Redevelopment Agreement	\$ 410,000.00

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

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Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

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Ogden Avenue

Page 1 is to be included with TIF Report. Pages 2 and 3 are to be included **ONLY** if projects are listed**Select ONE of the following by indicating an 'X':**

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	155

LIST the project undertaken by the Municipality Within the Redevelopment Project Area:

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
TOTAL:			
Private Investment Undertaken (See Instructions)	\$ 44,154,763	\$ -	\$ 44,649,830
Public Investment Undertaken	\$ 6,944,834	\$ 715,000	\$ 4,950,910
Ratio of Private/Public Investment	6.36		9.02

Project 1: Overall RPA Planning

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 114,934	\$ -	\$ 500,000
Ratio of Private/Public Investment	0		0

Project 2: Brownfield Grant, 979 Ogden Avenue[Environmental Assessment Completed 12/2002](#)

Private Investment Undertaken (See Instructions)	\$ 33,354	\$ -	\$ 33,354
Public Investment Undertaken	\$ 18,747	\$ -	\$ 18,747
Ratio of Private/Public Investment	1.78		1.78

Project 3: Lee & Ogden Storm Sewer[Completed 6/30/04](#)

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 157,745	\$ -	\$ 157,745
Ratio of Private/Public Investment	0		0

Project 4: Land Acquisition (ROW)[CIP: S-005 for installation of sidewalk \(Not Started\)](#)

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 5: Street Sign Replacement (installed 2006)[CIP: TR-009 CMAQ Grant \(Part of \\$333,000 Grant\)](#)[Completed 11/2006. Exp was pd from 220 Acct](#)

Private Investment Undertaken (See Instructions)	\$ 220,746	\$ -	\$ 220,746
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 6: Curb Cut Reduction & Sidewalk CMAQ Grant (Part of \$333,000 Grant) S-005			
Private Investment Undertaken (See Instructions)	\$ 22,734	\$ -	\$ 73,000
Public Investment Undertaken	\$ 3,305	\$ -	\$ 25,000
Ratio of Private/Public Investment	6 29/33		2 23/25

Project 7: Engineering (Sidewalk & Curb Cut) CIP Project S-005			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 35,000	\$ 715,000	\$ 35,000
Ratio of Private/Public Investment	0		0

Project 8: Sidewalk Construction (STP Grant) S-005 Spring '09; Waiting for ROW Acquisition			
Private Investment Undertaken (See Instructions)	\$ 68,199	\$ -	\$ 513,000
Public Investment Undertaken	\$ 11,392	\$ -	\$ 230,000
Ratio of Private/Public Investment	5 73/74		2 3/13

Project 9: Corridor Enhancements (Master ROW) CIP: ST-017: Ogden Ave Site Improvement Strategy (OASIS)			
Private Investment Undertaken (See Instructions)	\$ 1,481,779	\$ -	\$ 1,481,779
Public Investment Undertaken	\$ 369,293	\$ -	\$ 2,750,000
Ratio of Private/Public Investment	4 1/80		7/13

Project 10: Bill Kay Nissan 1601 Ogden Façade Renov & New Showroom - Completed 4/25/18			
Private Investment Undertaken (See Instructions)	\$ 1,364,266	\$ -	\$ 1,364,266
Public Investment Undertaken; TIF Reimb Payments	\$ 315,000	\$ -	\$ 315,000
Ratio of Private/Public Investment	4.33		4.33

Project 11: Roland Gartner SAAB 217 Ogden New Commercial Development; Cert. Occ. 11/5/04, Interior Remodel 02/26/2014			
Private Investment Undertaken (See Instructions)	\$ 2,975,000	\$ -	\$ 2,975,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 12: Jewel Foods 1148 Ogden New Commercial Development; 11/7/13			
Private Investment Undertaken (See Instructions)	\$ 4,497,600	\$ -	\$ 4,497,600
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 13: MidAmerica Bank 535 Ogden New Commercial Development; C.O. 12/15/05			
Private Investment Undertaken (See Instructions)	\$ 1,200,000	\$ -	\$ 1,200,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 14: McDonalds Corporation 225 Ogden New building on exist foundation; C.O. 3/12/15			
Private Investment Undertaken (See Instructions)	\$ 637,000	\$ -	\$ 637,000

Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 15: CVS 400 Ogden
[New Commercial Development; Complete 11/8/02](#)

Private Investment Undertaken (See Instructions)	\$ 1,008,113	\$ -	\$ 1,008,113
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 16: Luxury Motors 330 Ogden (N. Side)
[Commercial Addn/Remodel & Detention Complete '06, 09/29/2014](#)

Private Investment Undertaken (See Instructions)	\$ 475,000	\$ -	\$ 475,000
Public Investment Undertaken (More projects 57 & 58)	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 17: IDOT Illinois Tomorrow Grant #1
[CIP: ST-017 Develop action plan to enhance corridor. This phase is complete 2007.](#)

Private Investment Undertaken (See Instructions)	\$ 44,478	\$ -	\$ 44,478
Public Investment Undertaken	\$ 3,459		\$ 3,459
Ratio of Private/Public Investment	12 85/99		12 85/99

Project 18: Illinois Tomorrow Planning Grant #2
[CIP: ST-017 Ph II of Ogden Implementation Strategy \(Design Plans\) \(Grant Expired 6/30/09\)](#)

Private Investment Undertaken (See Instructions)	\$ 22,191	\$ -	\$ 22,191
Public Investment Undertaken	\$ 2,428	\$ -	\$ 2,428
Ratio of Private/Public Investment	9 10/71		9 9/64

Project 19: Advanced Auto Parts 500 Ogden
[New Commercial; Complete 6/15/07](#)

Private Investment Undertaken (See Instructions)	\$ 559,623	\$ -	\$ 559,623
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 20: National City Bank 401 Ogden
[New Commercial Development; Complete 12/11/06](#)

Private Investment Undertaken (See Instructions)	\$ 1,986,126	\$ -	\$ 1,986,126
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 21: Aldi Redevelopment 979 Ogden
[Market Place at Lee: Mixed Use. \(No Agreement\)](#)

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken; Site Prep Incentive	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 22: Skuttlebutt's 440 Ogden
[Business Relocated and Remodeled; Complete 6/25/07](#)

Private Investment Undertaken (See Instructions)	\$ 100,000	\$ -	\$ 100,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 23: Delta Sonic 1401 Ogden Remodel detail & cycle shop; Complete 9/20/06			
Private Investment Undertaken (See Instructions)	\$	160,000	\$ 160,000
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 24: Enterprise Rent-A-Car 1420 Ogden Commercial Addition; Complete 03/29/2014			
Private Investment Undertaken (See Instructions)	\$	217,000	\$ 217,000
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 25: American National 1728 Ogden Remodel indoor carwash; Complete 8/4/04			
Private Investment Undertaken (See Instructions)	\$	39,800	\$ 39,800
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 26: Play It Again Sports 1626 Ogden Remodel Storefront; Complete 6/23/03			
Private Investment Undertaken (See Instructions)	\$	25,500	\$ 25,500
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 27: Secure One Security Sys 1517 Ogden Interior Remodel; Complete 12/15/03			
Private Investment Undertaken (See Instructions)	\$	50,000	\$ 50,000
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 28: Baird & Warner 724-30 Ogden Interior Remodel; 3 complete permits			
Private Investment Undertaken (See Instructions)	\$	490,500	\$ 490,500
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment			0

Project 29: Robert Briant 1530-1552 Ogden Various Interior Remodeling; Strip Center - Complete 1/28/13			
Private Investment Undertaken (See Instructions)	\$	172,559	\$ 172,559
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 30: Richard Simpson 515 Ogden Interior Remodeling; Complete 3/13/07			
Private Investment Undertaken (See Instructions)	\$	112,000	\$ 112,000
Public Investment Undertaken	\$	-	\$ -
Ratio of Private/Public Investment		0	0

Project 31: Accelerated Rehab 1626 Ogden Interior & Exterior Remodel; Complete 11/13/12			
Private Investment Undertaken (See Instructions)	\$	22,000	\$ 22,000
Public Investment Undertaken	\$	-	\$ -

Ratio of Private/Public Investment	0		0
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Project 32: Dragons Life Systems 1040 Ogden Commercial Remodel; Complete 5/11/04
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Private Investment Undertaken (See Instructions)	\$ 15,000		\$ 15,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 33: Fun In Motion 1111 Ogden Commercial Remodel; Complete 2004
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Private Investment Undertaken (See Instructions)	\$ 108,500		\$ 108,500
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 34: Louis Properties, Inc. 743 Ogden Commercial Remodel; Complete 9/10/13

Private Investment Undertaken (See Instructions)	\$ 55,400		\$ 55,400
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 35: DuPage Schools Cr Un 759 Ogden Commercial Remodeling; Complete 3/17/04
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Private Investment Undertaken (See Instructions)	\$ 24,000	\$ -	\$ 24,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 36: BFS Retail & CmrcI 845 W Ogden Commercial Remodeling; Complete 8/1/17

Private Investment Undertaken (See Instructions)	\$ 90,604	\$ -	\$ 90,604
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 37: Jerff Jones 950 Ogden Commercial Remodeling; Complete 11/26/08
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Private Investment Undertaken (See Instructions)	\$ 135,500	\$ -	\$ 135,500
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 38: LaMantia Enterprises 327 Ogden Commercial Remodeling; Complete 8/10/04
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Private Investment Undertaken (See Instructions)	\$ 14,600	\$ -	\$ 14,600
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 39: Charter One Bank 1048 Ogden Exterior and Interior Improvements; Complete 04/25/2014

Private Investment Undertaken (See Instructions)	\$ 109,713	\$ -	\$ 109,713
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 40: M & R Cycle Specialists 1648 Ogden Commercial Remodeling; Complete 12/20/2014

Private Investment Undertaken (See Instructions)	\$ 48,600	\$ -	\$ 48,600
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Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 41: Downers Grove Natl 1703 Ogden
[Commercial Remodeling; Complete 12/17/04](#)

Private Investment Undertaken (See Instructions)	\$ 50,000	\$ -	\$ 50,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 42: American Bicycle 639 Ogden
[Commercial Remodeling; Complete 2/7/06](#)

Private Investment Undertaken (See Instructions)	\$ 67,000	\$ -	\$ 67,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 43: Hinsdale Bank & Trust 718 Ogden
[Commercial Remodeling; Complete 6/11/18](#)

Private Investment Undertaken (See Instructions)	\$ 146,935	\$ -	\$ 146,935
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 44: Drovers Bank of Chgo 900 Ogden
[Commercial Remodeling; Complete 3/5/18](#)

Private Investment Undertaken (See Instructions)	\$ 135,500	\$ -	\$ 135,500
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 45: Jay's Plumbing 1509 Ogden
[Commercial Remodeling; Complete 11/2/05](#)

Private Investment Undertaken (See Instructions)	\$ 10,000	\$ -	\$ 10,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 46: Fornparts 431 Ogden
[Commercial Remodeling; Complete 8/15/06](#)

Private Investment Undertaken (See Instructions)	\$ 46,000	\$ -	\$ 46,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 47: Gary Wheaton Bk 807 Ogden
[Commercial Remodeling; Complete 5/22/07](#)

Private Investment Undertaken (See Instructions)	\$ 206,000	\$ -	\$ 206,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 48: Traffic Signal Lee & Ogden
[CIP: TR-010 Signal Design Costs](#)

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 10,432	\$ -	\$ 10,432
Ratio of Private/Public Investment	0		0

Project 49: World Class Motorcars 1245-49 Ogden
[New Commercial; Completed 12/29/11](#)

Private Investment Undertaken (See Instructions)	\$ 106,200	\$ -	\$ 106,200
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 50: American Bicycle 639 Ogden
[Commercial Remodel; Complete 12/4/07](#)

Private Investment Undertaken (See Instructions)	\$ 15,000	\$ -	\$ 15,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 51: Sportodontics 1330 Ogden
[Interior Build-Out; Complete 02/25/2014](#)

Private Investment Undertaken (See Instructions)	\$ 212,500	\$ -	\$ 212,500
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 52: Walgreen Company 1000 Ogden
[Interior Remodel; Complete 03/09/15](#)

Private Investment Undertaken (See Instructions)	\$ 266,000	\$ -	\$ 266,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 53: US Worldwide Title 1728 Ogden
[Commercial Remodel Complete 01/17/2014](#)

Private Investment Undertaken (See Instructions)	\$ 13,000	\$ -	\$ 13,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 54: Entranceway Sign Program
[CIP: ST-018 Work was not started.](#)

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 55: Arun Enterprises 1149 Ogden
[Site Clean-up, 2011](#)

Private Investment Undertaken (See Instructions)	\$ 203,000	\$ -	\$ 203,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 56: DG Animal Hospital 635 Ogden
[Enlarged Parking Lot and Blacktopped; Complete 11/26/08](#)

Private Investment Undertaken (See Instructions)	\$ 5,000	\$ -	\$ 5,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 57: Luxury Motors 325 Ogden (S.Side)
[Commercial Addn: Prkg Lot Enhancements. Application 10/3/07. Permit expired.](#)

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken; Amended RDA in 2007	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 58: Luxury Motors 325 Ogden (S. Side)

Detention Basin (Florence Ave R.O.W.) Complete 12/2008

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 578,099	\$ -	\$ 578,099
Ratio of Private/Public Investment	0		0

Project 59: Penske Truck Rental 935 Ogden

Commercial Remodel; Completed 5/14/08

Private Investment Undertaken (See Instructions)	\$ 58,880	\$ -	\$ 58,880
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 60: Firstar Bk IL 738 Ogden

Commercial Remodel; Completed 7/17/08

Private Investment Undertaken (See Instructions)	\$ 10,230	\$ -	\$ 10,230
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 61: UPS Store 900 Ogden

Interior Remodel; Completed 11/14/08

Private Investment Undertaken (See Instructions)	\$ 15,000	\$ -	\$ 15,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 62: Gyro King 1021 Ogden

Fire Alarm; Completed 3/13/08

Private Investment Undertaken (See Instructions)	\$ 5,145	\$ -	\$ 5,145
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 63: Dirty Blinds

Fire Alarm; Completed 4/2/08

Private Investment Undertaken (See Instructions)	\$ 5,000	\$ -	\$ 5,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 64: Charles Lawrence 415-417 Ogden

Commercial Remodel; Completed 6/19/08

Private Investment Undertaken (See Instructions)	\$ 6,874	\$ -	\$ 6,874
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 65: Burger King 1445 Ogden

Fire Alarm; Completed 12/9/08

Private Investment Undertaken (See Instructions)	\$ 10,000	\$ -	\$ 10,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 66: Jon Con Properties 650 Ogden

New Asphalt Parking Lot; Completed 10/7/09

Private Investment Undertaken (See Instructions)	\$ 44,800	\$ -	\$ 44,800
Public Investment Undertaken	\$ -	\$ -	\$ -

Ratio of Private/Public Investment	0		0
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Project 67: Louis Taylor 748 Ogden Interior Remodel; Completed 3/4/09

Private Investment Undertaken (See Instructions)	\$ 7,500	\$ -	\$ 7,500
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 68: Speedway 898 Ogden Repair gas canopy columns Completed 1/8/09

Private Investment Undertaken (See Instructions)	\$ 12,000	\$ -	\$ 12,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 69: Learning Center 1229 Ogden Interior Remodel; Completed 6/11/09
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Private Investment Undertaken (See Instructions)	\$ 60,000	\$ -	\$ 60,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 70: Steak & Shake 1520 Ogden Commercial Remodel; Completed 2/17/09
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Private Investment Undertaken (See Instructions)	\$ 8,500	\$ -	\$ 8,500
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 71: Sprint Store 500 Ogden Tenant buildout-relocate sprinklers; Completed 2/11/09

Private Investment Undertaken (See Instructions)	\$ 6,300	\$ -	\$ 6,300
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 72: Radio Shack 220 Ogden Flat Roof Replacement; Completed 12/31/15

Private Investment Undertaken (See Instructions)	\$ 26,000	\$ -	\$ 26,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 73: Dunkin Donuts 522 Ogden Parking repairs & façade improvements; Completed 12/20/13

Private Investment Undertaken (See Instructions)	\$ 314,900	\$ -	\$ 314,900
Public Investment Undertaken	\$ 100,000	\$ -	\$ 100,000
Ratio of Private/Public Investment	3 7/47		3 7/47

Project 74: Maureen Fear 950 Ogden Resurface Pkg Lot & Upgrade Elec; Comp. 10/19/09

Private Investment Undertaken (See Instructions)	\$ 10,000	\$ -	\$ 10,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 75: John Brennan 1219 Ogden Commercial Electric Upgrade; Completed 8/11/09
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Private Investment Undertaken (See Instructions)	\$ 3,000	\$ -	\$ 3,000
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Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 76: Ivica Penavic 1319-21 Ogden
[Interior Remodel; Completed 10/23/09](#)

Private Investment Undertaken (See Instructions)	\$ 19,000	\$ -	\$ 19,000
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 77: DeRob Associates, LLC 1224-1128 Ogden
[Interior Remodel; Completed 11/14/2014](#)

Private Investment Undertaken (See Instructions)	\$ 168,775		\$ 168,775
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 78: Chase Bank 1200 Ogden
[Exterior and Interior Upgrades; Completed 12/11/2018](#)

Private Investment Undertaken (See Instructions)	\$ 342,143		\$ 342,143
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 79: Soccer 2000 224 Ogden
[Interior remodel & fire alarm; Completed 5/13/10](#)

Private Investment Undertaken (See Instructions)	\$ 10,000		\$ 10,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 80: W. Suburban Humane Soc 1901 Ogden
[Resurface Parking Lot; Completed 6/18/10](#)

Private Investment Undertaken (See Instructions)	\$ 16,860		\$ 16,860
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 81: Janclewski Residence 4240 Elm
[Replacement deck; Completed 7/21/10](#)

Private Investment Undertaken (See Instructions)	\$ 1,700		\$ 1,700
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 82: Rizzotti's Pasta Presto 1734 Ogden
[Interior remodel; Completed 12/4/15](#)

Private Investment Undertaken (See Instructions)	\$ 73,774		\$ 73,774
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 83: Kevin's Car Cosmetic's 1650 Ogden
[Interior remodel; Completed 10/8/10](#)

Private Investment Undertaken (See Instructions)	\$ 123,950		\$ 123,950
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 84: Ignite 740 Ogden
[Interior remodel; Completed 10/8/10](#)

Private Investment Undertaken (See Instructions)	\$ 10,000		\$ 10,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 85: Cricket Wireless 425 Ogden
[Fire Alarm; Completed 2/10/10](#)

Private Investment Undertaken (See Instructions)	\$ 3,500		\$ 3,500
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 86: Precision Investments 4248 Belle Aire
[Fire Alarm; Completed 11/24/10](#)

Private Investment Undertaken (See Instructions)	\$ 18,800		\$ 18,800
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 87: Adams-Winterfield 4343 Main
[Site Improvements; Completed 2/28/18](#)

Private Investment Undertaken (See Instructions)	\$ 205,688		\$ 205,688
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 88: Pultool, 4245 Belle Aire
[Interior Remodeling; Completed 12/23/13](#)

Private Investment Undertaken (See Instructions)	\$ 199,325		\$ 199,325
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 89: Sportodontics 1330 Ogden
[Roof replacement; Completed 12/29/10](#)

Private Investment Undertaken (See Instructions)	\$ 24,925		\$ 24,925
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 90: Kanta Investments 431 Ogden
[Roof replacement; Completed 12/29/10](#)

Private Investment Undertaken (See Instructions)	\$ 24,590		\$ 24,590
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 91: Firestone 845 Ogden
[Roof Replaced & Site Imp; Completed 10/30/13](#)

Private Investment Undertaken (See Instructions)	\$ 100,649		\$ 100,649
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 92: Silk Roses - 4244 Main Street
[Interior remodel; Completed 1/12/11](#)

Private Investment Undertaken (See Instructions)	\$ 7,500		\$ 7,500
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 93: A-1 Used Cars - 505 Ogden

Interior remodel; Completed 4/18/11			
Private Investment Undertaken (See Instructions)	\$	5,000	\$ 5,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 94: Car-X - 212 Ogden Avenue New Commercial Building; Completed 5/10/11			
Private Investment Undertaken (See Instructions)	\$	500,000	\$ 500,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 95: Choice Cabinets - 1534 Ogden Avenue Interior remodel & fire alarm; Completed 04/27/15			
Private Investment Undertaken (See Instructions)	\$	7,000	\$ 7,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 96: Bill Kay Auto - 1645 Ogden Avenue Interior remodel; Completed 1/19/11			
Private Investment Undertaken (See Instructions)	\$	2,998	\$ 2,998
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 97: Downers Grove Township - 4340 Prince Site Improvements; Completed 11/9/11			
Private Investment Undertaken (See Instructions)	\$	55,960	\$ 55,960
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 98: Perillo Bentley - 330 Ogden Interior & Site Improvements; Completed 12/31/12			
Private Investment Undertaken (See Instructions)	\$	101,700	\$ 101,700
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 99: Cutting Edge Salon - 1227 Ogden Exterior Remodel; Completed 7/19/12			
Private Investment Undertaken (See Instructions)	\$	35,000	\$ 35,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 100: 1326 Ogden Ave LLC - 1326 Ogden Site Improvements; Completed 4/2/18			
Private Investment Undertaken (See Instructions)	\$	19,200	\$ 19,200
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 101: Mixed-Use Bldg, 1525 Ogden Interior Remodel; Completed 04/16/2014			
Private Investment Undertaken (See Instructions)	\$	15,700	\$ 15,700
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 102: Auto Dealership, 1620 Ogden Interior Remodel; Completed 3/6/17			
Private Investment Undertaken (See Instructions)	\$	111,788	\$ 111,788
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 103: Shopping Center, 237 - 245 Ogden Interior Remodel; Completed 03/17/2014			
Private Investment Undertaken (See Instructions)	\$	120,250	\$ 120,250
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 104: Mult-Tenant Building, 334 - 340 Ogden New Commercial Building; Completed 2/7/13			
Private Investment Undertaken (See Instructions)	\$	1,384,496	\$ 1,384,496
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 105: Orthodontic Office, 4326 Prince Interior Remodel; Completed 8/2/12			
Private Investment Undertaken (See Instructions)	\$	61,800	\$ 61,800
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 106: Speedway, 898 Ogden New Commercial Building; Completed 6/21/12			
Private Investment Undertaken (See Instructions)	\$	1,000,650	\$ 1,000,650
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 107: Delta Sonic, 1415 Ogden Roof Replacement; Completed 12/31/12			
Private Investment Undertaken (See Instructions)	\$	124,776	\$ 124,776
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 108: True Balance Karate, 406 Ogden Interior Remodeling; Completed 12/6/18			
Private Investment Undertaken (See Instructions)	\$	40,700	\$ 40,700
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 109: Omega Restaurant, 1300 Ogden Ave Interior Remodeling; Completed 2/7/13			
Private Investment Undertaken (See Instructions)	\$	25,000	\$ 25,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 110: Commercial Bldg, 1331 Ogden Ave Exterior Remodeling; Completed 8/14/13			
Private Investment Undertaken (See Instructions)	\$	2,800	\$ 2,800
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 111: Perillo, 310-330 Ogden Avenue Site Improvements; Completed 6/13/13			
Private Investment Undertaken (See Instructions)	\$	14,000	\$ 14,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 112: DG Transition Bldg, 4232 Venard Rd Interior Remodeling & Site Improvements; CO 12/12/13			
Private Investment Undertaken (See Instructions)	\$	118,701	\$ 118,701
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 113: 4241 Main Street Site Improvements; Completed 09/19/2014			
Private Investment Undertaken (See Instructions)	\$	7,500	\$ 7,500
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 114: 728 Ogden Avenue Interior Remodeling; Completed 9/24/13			
Private Investment Undertaken (See Instructions)	\$	2,895	\$ 2,895
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 115: K9 Swim and Trim; 909 Ogden Ave Interior Remodel & Site Improvements; 12/6/18			
Private Investment Undertaken (See Instructions)	\$	185,872	\$ 185,872
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 116: Ogden Auto Spa; 946 Ogden Ave Interior Remodeling; Completed 01/31/2014			
Private Investment Undertaken (See Instructions)	\$	20,034	\$ 20,034
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 117: Wireless Telecommunication Towers/Antennas; 4318 Downers Drive Site Improvements; Completed 11/25/2014			
Private Investment Undertaken (See Instructions)	\$	25,000	\$ 25,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 118: Multi-Family Units; 4342 Linscott Ave Roof Improvements; Completed 11/25/2014			
Private Investment Undertaken (See Instructions)	\$	25,600	\$ 25,600
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment		0	0

Project 119: Midwest Fertility Center; 4333 Main St. Facade Improvements; Completed 06/14/2014			
Private Investment Undertaken (See Instructions)	\$	50,877	\$ 50,877
Public Investment Undertaken		\$ -	

Ratio of Private/Public Investment	0		0
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Project 120: Insurance Agency; 732 Ogden Avenue
[Fire Alarm Improvements; Completed 02/12/2014](#)

Private Investment Undertaken (See Instructions)	\$ 10,000		\$ 10,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 121: Brigatine Gallery; 734 Ogden Avenue
[Fire Detection Improvements; Completed 01/17/2014](#)

Private Investment Undertaken (See Instructions)	\$ 1,900		\$ 1,900
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 122: Prestige Liquors; 739 Ogden Avenue
[Facade Improvements; Completed 09/30/2014](#)

Private Investment Undertaken (See Instructions)	\$ 43,200		\$ 43,200
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 123: ; 800 Ogden Avenue
[Fire Detection Improvements; Completed 11/14/17](#)

Private Investment Undertaken (See Instructions)	\$ 50,500		\$ 50,500
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 124: Meineke Car Care; 815 Ogden Ave
[Building Addition; Completed 09/12/2014](#)

Private Investment Undertaken (See Instructions)	\$ 155,300		\$ 155,300
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 125: Napa Auto Parts; 901 Ogden Avenue
[Parking & HVAC Improvements; Completed 02/13/2014](#)

Private Investment Undertaken (See Instructions)	\$ 39,044		\$ 39,044
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 126: Sears Store; 925 Ogden Avenue
[Private Sidewalk Improvements; Completed 09/29/2014](#)

Private Investment Undertaken (See Instructions)	\$ 10,000		\$ 10,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 127: Starbucks Coffee; 1149 Ogden Ave
[New Commercial Building; Completed 06/06/2014](#)

Private Investment Undertaken (See Instructions)	\$ 805,000		\$ 805,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 128: MPG Tandem; 1536 Ogden Avenue
[Electrical Upgrades; Completed 01/01/2014](#)

Private Investment Undertaken (See Instructions)	\$ 10,000		\$ 10,000
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Public Investment Undertaken		\$	-
Ratio of Private/Public Investment	0		0

Project 129: Multi-Family Units; 1602 Ogden Ave
[Private Sidewalk Improvements; Completed 08/29/2014](#)

Private Investment Undertaken (See Instructions)	\$	1,800	\$	1,800
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 130: Academy of Nails; 1732 Ogden Ave
[Interior Remodel; Completed 12/27/2014](#)

Private Investment Undertaken (See Instructions)	\$	27,000	\$	27,000
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 131: Oxford Insurance; 1021 Ogden Ave
[Complete Remodel; Completed 11/10/2015](#)

Private Investment Undertaken (See Instructions)	\$	150,769	\$	150,769
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 132: Jewel/Osco; 1148 Ogden Ave
[Interior Remodel; Completed 09/09/2015](#)

Private Investment Undertaken (See Instructions)	\$	452,100	\$	452,100
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 133: Apartment Building, 1614 Ogden Ave
[Site Improvements; Completed 02/19/2015](#)

Private Investment Undertaken (See Instructions)	\$	2,000	\$	2,000
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 134: Neptuen Society; 1628 Ogden Ave
[Interior Build-out; Completed 09/10/2015](#)

Private Investment Undertaken (See Instructions)	\$	302,000	\$	302,000
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 135: Door & Window Superstore, 1740 Ogden Ave
[Roof Improvements; Completed 03/24/2015](#)

Private Investment Undertaken (See Instructions)	\$	15,795	\$	15,795
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 136: Fresh Thyme; 325 Ogden Ave
[New Development; Completed 06/01/2015](#)

Private Investment Undertaken (See Instructions)	\$	3,000,000	\$	3,000,000
Public Investment Undertaken			\$	-
Ratio of Private/Public Investment	0			0

Project 137: Wolt Residence; 4245 Highland Ave
[Garage Improvements; Completed 02/06/2015](#)

Private Investment Undertaken (See Instructions)	\$ 3,500		\$ 3,500
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 138: Chipolte/BMO; 1201 Ogden Ave
[New Construction; Completed 11/07/2016](#)

Private Investment Undertaken (See Instructions)	\$ 972,400		\$ 972,400
Public Investment Undertaken	\$ 225,000	\$ -	\$ 225,000
Ratio of Private/Public Investment	4 28/87		4 28/87

Project 139: Multi-Tenant Bldg; 1525 Ogden Ave
[Bldg Improvements; Completed 12/31/16](#)

Private Investment Undertaken (See Instructions)	\$ 5,839		\$ 5,839
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 140: Apt Bldg; 1608 Ogden Ave
[Parking Lot Improvements; Completed 4/11/16](#)

Private Investment Undertaken (See Instructions)	\$ 3,000		\$ 3,000
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 141: Shopping Ctr; 425 Ogden Ave
[Bldg Improvements; Completed 4/12/16](#)

Private Investment Undertaken (See Instructions)	\$ 25,750		\$ 25,750
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 142: Office Bldg; 4336 Saratoga Ave
[Roof Improvements; Completed 4/11/16](#)

Private Investment Undertaken (See Instructions)	\$ 22,985		\$ 22,985
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 143: Office Bldg; 1001 Ogden Ave
[Bldg & Site Improvements; Completed /1/17](#)

Private Investment Undertaken (See Instructions)	\$ 9,232		\$ 9,232
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 144: Shopping Ctr; 1323 Ogden Ave
[Site Improvements; Completed 8/9/17](#)

Private Investment Undertaken (See Instructions)	\$ 9,624		\$ 9,624
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 145: Auto Dealership; 216 Ogden Ave
[Interior & Exterior Remodel; Completed 3/14/17](#)

Private Investment Undertaken (See Instructions)	\$ 171,030		\$ 171,030
Public Investment Undertaken		\$ -	
Ratio of Private/Public Investment	0		0

Project 146: Office Bldg; 4338 Highland Ave

Site Improvements; Completed 3/24/17			
Private Investment Undertaken (See Instructions)	\$	15,000	\$ 15,000
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0	0

Project 147: Shopping Ctr; 744 Ogden Ave Interior Remodel; Completed 6/5/17			
Private Investment Undertaken (See Instructions)	\$	2,000	\$ 2,000
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0	0

Project 148: Auto Dealership; 1815 Ogden Ave Site Redevelopment; Completed 11/1/17			
Private Investment Undertaken (See Instructions)	\$	11,644,270	\$ 11,644,270
Public Investment Undertaken	\$	5,000,000	\$ -
Ratio of Private/Public Investment		2.33	0.00

Project 149: Shopping Center; 1319 Ogden Ave Electrical Service Upgrade; Completed 1/30/18			
Private Investment Undertaken (See Instructions)	\$	2,800	\$ 2,800
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0.00	0.00

Project 150: Auto Dealership; 1430 Ogden Ave Exterior Improvements; Completed 10/16/18			
Private Investment Undertaken (See Instructions)	\$	11,750	\$ 11,750
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0.00	0.00

Project 151: Auto Service Bldg; 1500 Ogden Ave Exterior Improvements; Completed 10/29/18			
Private Investment Undertaken (See Instructions)	\$	3,000	\$ 3,000
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0.00	0.00

Project 152: Auto Dealership; 1636 Ogden Ave Exterior Improvements; Completed 3/1/18			
Private Investment Undertaken (See Instructions)	\$	2,750	\$ 2,750
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0.00	0.00

Project 153: Auto Dealership; 1644 Ogden Ave Interior Renovation; Completed 11/1/17			
Private Investment Undertaken (See Instructions)	\$	20,000	\$ 20,000
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0.00	0.00

Project 154: Residential; 4339 Linscott Ave Renovation; Completed 8/27/18			
Private Investment Undertaken (See Instructions)	\$	109,000	\$ 109,000
Public Investment Undertaken			\$ -
Ratio of Private/Public Investment		0.00	0.00

Project 155: Shopping Center; 605 Ogden Ave
Interior Renovations; Completed 6/4/18

Private Investment Undertaken (See Instructions)	\$	16,000		\$	16,000
Public Investment Undertaken				\$	-
Ratio of Private/Public Investment		0.00			0.00

Exhibit A

Legal Description of the Ogden Avenue Corridor Redevelopment Project Area

THAT PART OF SECTIONS 4, 5 AND 6, TOWNSHIP 38 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTHERLY EXTENSION OF THE WEST LINE OF STONEWALL AVENUE WITH THE NORTH LINE OF OGDEN AVENUE, (50 FOOT ROW): THENCE EASTERLY, FOLLOWING ALONG THE NORTH LINE OF OGDEN AVENUE, (50 FOOT AND 33 FOOT ROW), TO THE WEST LINE OF LACEY ROAD; THENCE NORTHERLY, ALONG THE WEST LINE OF LACEY ROAD TO THE INTERSECTION OF THE NORTH LINE OF LOTS 147 THROUGH 153, BOTH INCLUSIVE, OF BURLINGTON HIGHLANDS, A SUBDIVISION RECORDED AS DOCUMENT 693133, EXTENDED WESTERLY; THENCE EASTERLY ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE AND SAID NORTH LINE, TO THE NORTHEAST CORNER OF SAID LOT 153, SAID CORNER BEING ON THE WEST LINE OF LEE AVENUE; THENCE EASTERLY, TO THE NORTHWEST CORNER OF LOT 154 OF AFORESAID BURLINGTON HIGHLANDS; THENCE EASTERLY ALONG THE NORTH LINES OF LOTS 154 THROUGH 159, BOTH INCLUSIVE, OF AFORESAID BURLINGTON HIGHLANDS, TO THE NORTHEAST CORNER OF SAID LOT 159; THENCE SOUTHERLY, ALONG THE EAST LINE OF SAID LOT 159, TO THE NORTH LINE OF LOT 160 IN AFORESAID BURLINGTON HIGHLANDS; THENCE EASTERLY, ALONG THE NORTH LINE OF LOTS 160 THROUGH 163, BOTH INCLUSIVE, TO THE NORTHEAST CORNER OF SAID LOT 163; THENCE EASTERLY TO THE NORTHWEST CORNER OF LOT 41 OF BURLINGTON HIGHLANDS UNIT NO. 2, A SUBDIVISION RECORDED AS DOCUMENT 790205; THENCE EASTERLY, ALONG THE NORTH LINE OF SAID LOT 41, TO THE NORTHEAST CORNER OF SAID LOT 41, SAID CORNER BEING ON THE WEST LINE OF DOWNERS DRIVE; THENCE EASTERLY TO THE NORTHWEST CORNER OF LOT 39 IN AFORESAID BURLINGTON HIGHLANDS UNIT NO. 2; THENCE EASTERLY, ALONG THE NORTH LINE OF SAID LOT 39, TO THE NORTHEAST CORNER THEREOF; THENCE EASTERLY ALONG THE NORTH LINE OF RANCH MANOR SURVEY, RECORDED AS DOCUMENT 751897, TO THE NORTHEAST CORNER THEREOF; THENCE SOUTHERLY, ALONG THE EAST LINE OF SAID RANCH MANOR SURVEY, TO THE NORTHWEST CORNER OF LOT 1 IN SCHUMACHER'S SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENTS 915950; THENCE EASTERLY, ALONG THE NORTH LINES OF LOTS 1 AND 2 OF SAID SCHUMACHER'S SUBDIVISION, TO THE WEST LINE OF BELLE AIRE AVENUE; THENCE NORTHERLY, ALONG THE WEST LINE OF BELLE AIRE AVENUE, TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 12 IN ARTHUR T. McINTOSH AND COMPANY'S DOWNERS GROVE ACRES, A SUBDIVISION RECORDED AS DOCUMENT 179451; THENCE EASTERLY, ALONG SAID WESTERLY EXTENSION OF THE NORTH LINE OF LOT 12, THE NORTH LINE OF LOTS 12 AND 24, AND THE EASTERLY EXTENSION OF SAID NORTH LINE OF LOT 24, OF SAID DOWNERS GROVE ACRES, TO THE EAST LINE OF VENARD ROAD; THENCE SOUTHERLY, ALONG THE EAST LINE OF VENARD ROAD, TO THE NORTHWEST CORNER OF LOT 3 IN MATUZAS'S RESUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 672342; THENCE EASTERLY, ALONG THE NORTH LINE OF SAID MATUZAS'S RESUBDIVISION, TO THE NORTHEAST CORNER THEREOF, SAID CORNER BEING ON THE WEST LINE OF LOT 1 IN AMERICAN LEGION POST 80 SUBDIVISION PLAT, A SUBDIVISION RECORDED AS DOCUMENT 908714; THENCE NORTHERLY, ALONG SAID WEST LINE, TO THE NORTHWEST CORNER OF SAID LOT 1; THENCE EASTERLY ALONG THE NORTH LINE OF SAID LOT 1, TO THE NORTHEAST CORNER THEREOF, SAID CORNER BEING ON THE WEST LINE OF SARATOGDEN SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT R73-55496; THENCE NORTHERLY, ALONG SAID WEST LINE OF SARATOGDEN SUBDIVISION, TO THE NORTH LINE THEREOF; THENCE EASTERLY, ALONG THE SAID NORTH LINE, TO THE WEST LINE OF SARATOGA AVENUE; THENCE EASTERLY TO A SOUTH LINE OF AN ALLEY DEDICATION AS INDICATED ON LOT 1 OF BESSER'S RESUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 807309; THENCE EASTERLY, ALONG THE SOUTH LINE OF SAID ALLEY DEDICATION, TO THE WEST LINE OF FOREST AVENUE; THENCE SOUTHERLY, ALONG THE WEST LINE OF FOREST AVENUE, TO THE SOUTH LINE OF HAVENS COURT; THENCE EASTERLY, ALONG THE SOUTH LINE OF HAVENS COURT, TO THE WEST LINE OF MAIN STREET; THENCE EASTERLY, TO THE NORTHWEST CORNER OF LOT 25 IN BLOCK 7 IN LITTLEFORD'S SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 190965; THENCE EASTERLY, ALONG THE NORTH LINES OF LOTS 25 AND 11 IN BLOCK 7 OF SAID LITTLEFORD'S SUBDIVISION, TO THE WEST LINE OF

HIGHLAND AVENUE; THENCE EASTERLY TO THE NORTHWEST CORNER OF LOT 28 IN BLOCK 10 OF LYMAN PARK, A SUBDIVISION RECORDED AS DOCUMENT 213564; THENCE EASTERLY, ALONG THE NORTH LINES OF LOTS 28 AND 9, IN BLOCK 10 OF SAID LYMAN PARK AND THE EASTERLY EXTENSION THEREOF, TO THE EAST LINE OF LINDLEY STREET; THENCE SOUTHERLY, ALONG THE EAST LINE OF LINDLEY STREET, TO THE NORTHWEST CORNER OF LOT 3 OF WILLIAM F. WHITTINGHAM RESUBDIVISION, A SUBDIVISION RECORDED AS R65-24615; THENCE EASTERLY, ALONG SAID EAST LINE OF SAID LOT 3, TO THE EAST LINE THEREOF; THENCE SOUTHERLY ALONG SAID EAST LINE, TO THE NORTHWEST CORNER OF LOT 4 OF WHITTINGHAM'S RESUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 770075; THENCE EASTERLY, ALONG THE NORTH LINE OF SAID LOT 4, TO THE WEST LINE OF WASHINGTON STREET; THENCE NORTH, ALONG THE WEST LINE OF WASHINGTON STREET, TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 21 IN BLOCK 4 OF AFORESAID LYMAN PARK; THENCE EASTERLY, ALONG SAID WESTERLY EXTENSION, AND THE NORTH LINES OF LOT 21 AND 8 IN BLOCK 4, OF AFORESAID LYMAN PARK, TO THE WEST LINE OF ELM STREET; THENCE EASTERLY TO THE NORTHWEST CORNER OF LOT 21 IN BLOCK 3 OF SAID LYMAN PARK; THENCE EASTERLY ALONG THE NORTH LINES OF LOTS 21 AND 8 IN BLOCK 3 OF AFORESAID LYMAN PARK AND THE EASTERLY EXTENSION THEREOF, TO THE EAST LINE OF EARLSTON ROAD; THENCE SOUTHERLY, ALONG SAID EAST LINE OF EARLSTON ROAD, TO THE NORTHWEST CORNER OF LOT 14 IN BLOCK 21 OF ARTHUR T. McINTOSH AND COMPANY'S FAIRVIEW AVENUE SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 169326; THENCE EASTERLY, ALONG THE NORTH LINES OF LOTS 5 THROUGH 14, BOTH INCLUSIVE, IN BLOCK 21 OF SAID FAIRVIEW AVENUE SUBDIVISION, AND THE EASTERLY EXTENSION THEREOF, TO THE EAST LINE OF GLENDENNING ROAD; THENCE SOUTH, ALONG THE EAST LINE OF GLENDENNING ROAD, TO THE SOUTH LINE OF THE NORTH 20 FEET OF LOTS 14 AND 15 IN BLOCK 22 OF AFORESAID FAIRVIEW AVENUE SUBDIVISION; THENCE EASTERLY, ALONG SAID SOUTH LINE, TO THE EAST LINE OF SAID LOT 14 IN BLOCK 22; THENCE NORTH, ALONG SAID EAST LINE, TO THE NORTHWEST CORNER OF LOT 13 IN BLOCK 22, OF SAID FAIRVIEW AVENUE SUBDIVISION; THENCE EASTERLY, ALONG THE NORTH LINES OF LOTS 5 THROUGH 13, BOTH INCLUSIVE, IN SAID BLOCK 22, TO THE WEST LINE OF STERLING ROAD; THENCE EASTERLY TO THE NORTHWEST CORNER OF LOT 8 IN BLOCK 23 OF AFORESAID FAIRVIEW AVENUE SUBDIVISION; THENCE EASTERLY, ALONG THE NORTH LINE OF LOTS 5 THROUGH 8, BOTH INCLUSIVE, IN AFORESAID BLOCK 23, TO THE EAST LINE OF SAID BLOCK 23; THENCE EASTERLY, ALONG THE WESTERLY EXTENSION OF THE SOUTH LINE, THE SOUTH LINE, AND THE EASTERLY EXTENSION THEREOF, OF PARCEL 1 OF BORMAN'S ASSESSMENT PLAT, RECORDED AS DOCUMENT R71-10048, TO THE EAST LINE OF DOUGLAS ROAD; THENCE SOUTH, ALONG THE EAST LINE OF DOUGLAS ROAD, TO THE SOUTH LINE OF THE NORTH 20 FEET OF LOTS 18 AND 19 IN BLOCK 24 OF AFORESAID FAIRVIEW AVENUE SUBDIVISION; THENCE EASTERLY, ALONG SAID SOUTH LINE OF THE NORTH 20 FEET, TO THE EAST LINE OF SAID LOT 18; THENCE NORTH, ALONG THE EAST LINE OF SAID LOT 18, TO THE NORTHWEST CORNER OF LOT 17 IN AFORESAID BLOCK 24; THENCE EASTERLY, ALONG THE NORTH LINES OF LOTS 14 THROUGH 17, BOTH INCLUSIVE, IN AFORESAID BLOCK 24, TO THE SOUTHWEST CORNER OF LOT 8 IN AFORESAID BLOCK 24; THENCE NORTH, ALONG THE WEST LINES OF LOTS 8 AND 7, IN SAID BLOCK 24, TO THE NORTHWEST CORNER OF SAID LOT 7; THENCE EASTERLY, ALONG THE NORTH LINE AND THE EASTERLY EXTENSION THEREOF, TO THE EAST LINE OF FAIRVIEW AVENUE; THENCE SOUTH, ALONG THE EAST LINE OF FAIRVIEW AVENUE,, TO THE NORTHWEST CORNER OF LOT 14 IN BLOCK 2 OF ARTHUR T. McINTOSH AND COMPANY'S THIRD OGDEN AVENUE SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 186703; THENCE EASTERLY ALONG THE NORTH LINES OF LOTS 5 THROUGH 14, BOTH INCLUSIVE, TO THE WEST LINE OF FLORENCE AVENUE; THENCE EASTERLY, TO THE NORTHWEST CORNER OF LOT 17 IN BLOCK 1 OF AFORESAID THIRD OGDEN AVENUE SUBDIVISION; THENCE EASTERLY, ALONG THE NORTH LINE OF LOTS 5 THROUGH 17, BOTH INCLUSIVE, IN AFORESAID BLOCK 1 AND THE EASTERLY EXTENSION THEREOF, TO THE EAST LINE OF CUMNOR ROAD; THENCE SOUTH, FOLLOWING ALONG THE EAST LINE OF CUMNOR ROAD TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN BLOCK 3 OF ARTHUR T. McINTOSH AND COMPANY'S OGDEN AVENUE SUBDIVISION; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 1 THROUGH 12, BOTH INCLUSIVE, IN BLOCK 3 OF ARTHUR T. McINTOSH AND COMPANY'S OGDEN AVENUE SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 172336, TO THE EAST LINE OF FLORENCE AVENUE; THENCE WESTERLY TO THE SOUTHEAST CORNER OF LOT 1 IN BLOCK 4 OF AFORESAID OGDEN AVENUE SUBDIVISION;

THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 1 THROUGH 7, BOTH INCLUSIVE, IN AFORESAID BLOCK 4, TO THE SOUTHWEST CORNER OF SAID LOT 7; THENCE NORTH, ALONG THE WEST LINE OF SAID LOT 7, TO THE SOUTH LINE OF THE NORTH 13 FEET OF LOT 34 IN AFORESAID BLOCK 4; THENCE WESTERLY, ALONG THE SOUTH LINE OF SAID NORTH 13 FEET, TO THE EAST LINE OF FAIRVIEW AVENUE; THENCE WESTERLY, TO THE SOUTHEAST CORNER OF LOT 1 IN BLOCK 1 OF STREET'S ADDITION TO DOWNERS GROVE, A SUBDIVISION RECORDED AS DOCUMENT 20678; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 1 THROUGH 23, BOTH INCLUSIVE, IN AFORESAID BLOCK 1, TO THE EAST LINE OF ARTHUR T. McINTOSH AND COMPANY'S SECOND OGDEN AVENUE SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 174114; THENCE SOUTH ALONG THE EAST LINE OF SAID SECOND OGDEN AVENUE SUBDIVISION, TO THE SOUTH LINE OF LOT 1 IN BLOCK 1 OF SAID SECOND OGDEN AVENUE SUBDIVISION; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOT 1 AND 2 IN AFORESAID BLOCK 1, TO THE EAST LINE OF DOUGLAS ROAD; THENCE WESTERLY TO THE SOUTHEAST CORNER OF LOT 1 IN BLOCK 2 OF SAID SECOND OGDEN AVENUE SUBDIVISION; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 1, 2, 13, AND 14 IN AFORESAID BLOCK 2, TO THE EAST LINE OF STERLING ROAD; THENCE WESTERLY, TO THE SOUTHEAST CORNER OF LOT 1 BLOCK 3 IN AFORESAID SECOND OGDEN AVENUE SUBDIVISION; THENCE WESTERLY, ALONG THE SOUTH LINE OF LOTS 1 THROUGH 4, BOTH INCLUSIVE, IN AFORESAID BLOCK 3, TO THE WEST LINE OF AFORESAID LOT 4; THENCE NORTH, ALONG THE WEST LINE OF AFORESAID LOT 4 IN BLOCK 3, TO THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 5 IN AFORESAID BLOCK 3; THENCE WESTERLY, ALONG SAID NORTH LINE OF SOUTH 20 FEET, TO THE WEST LINE OF SAID LOT 5; THENCE NORTH, ALONG THE WEST LINE OF SAID LOT 5, TO THE SOUTH LINE OF LOT 14 OF ALLEN E. SLATIN'S SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 504921; THENCE WESTERLY, ALONG SAID SOUTH LINE OF LOT 14, TO THE EAST LINE OF STANLEY ROAD; THENCE SOUTH, ALONG THE EAST LINE OF STANLEY ROAD, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN BLOCK 2 OF ARTHUR T. McINTOSH AND COMPANY'S DOWNERS OGDEN DEVELOPMENT, A SUBDIVISION RECORDED AS DOCUMENT 209420; THENCE WESTERLY, ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINES OF LOTS 1 THROUGH 6, BOTH INCLUSIVE, TO THE EAST LINE OF PROSPECT AVENUE. THENCE SOUTH, ALONG THE EAST LINE OF PROSPECT AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF A PUBLIC ALLEY, (NOW PARTIALLY VACATED), IN BLOCK 1 OF AFORESAID DOWNERS OGDEN DEVELOPMENT; THENCE WESTERLY, ALONG SAID EASTERLY EXTENSION AND THE SAID SOUTH LINE OF SAID ALLEY, TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN BLOCK 1 OF AFORESAID DOWNERS OGDEN DEVELOPMENT; THENCE NORTH, ALONG SAID SOUTHERLY EXTENSION, TO THE SOUTHEAST CORNER OF LOT 4 IN AFORESAID BLOCK 1; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 1 THROUGH 4, BOTH INCLUSIVE, IN AFORESAID BLOCK 1, TO THE EAST LINE OF ELM STREET; THENCE WESTERLY, TO THE NORTH LINE OF THE SOUTH 8 FEET OF LOT 1 OF BOULEVARD HIGHLANDS, A SUBDIVISION RECORDED AS DOCUMENT 179448; THENCE WESTERLY, ALONG THE NORTH LINE OF THE SOUTH 8 FEET OF LOTS 1, 2 AND 3, IN AFORESAID BOULEVARD HIGHLANDS, TO THE WEST LINE OF SAID LOT 3; THENCE SOUTH, ALONG THE WEST LINE OF SAID LOT 3 TO THE SOUTHEAST CORNER OF LOT 4, IN AFORESAID BOULEVARD HIGHLANDS; THENCE WESTERLY, ALONG THE SOUTH LINE OF LOTS 4 THROUGH 12, BOTH INCLUSIVE, IN AFORESAID BOULEVARD HIGHLANDS, TO THE EAST LINE OF WASHINGTON STREET; THENCE WESTERLY TO THE SOUTHEAST CORNER OF LOT 9 OF KNIPPEN'S SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 155351, THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 2 THROUGH 9, BOTH INCLUSIVE, OF AFORESAID KNIPPEN'S SUBDIVISION, TO THE EAST LINE OF HIGHLAND AVENUE; THENCE SOUTH, ALONG THE EAST LINE OF HIGHLAND AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF GRANT STREET, (AVENUE), SAID SOUTH LINE BEING THE NORTH LINE OF BLOCK 28 OF E.H. PRINCE AND COMPANY ADDITION TO DOWNERS GROVE, A SUBDIVISION RECORDED AS DOCUMENT 43600; THENCE WESTERLY, ALONG SAID EASTERLY EXTENSION OF THE SOUTH LINE, THE SOUTH LINE, AND THE WESTERLY EXTENSION OF THE SOUTH LINE OF AFORESAID GRANT STREET, (AVENUE), TO THE WEST LINE OF MAIN STREET; THENCE NORTH, ALONG THE WEST LINE OF MAIN STREET, TO THE SOUTH LINE OF SHERMAN STREET, (30 FOOT ROW); THENCE WESTERLY, FOLLOWING ALONG THE SOUTH LINE OF SAID SHERMAN STREET, TO THE EAST LINE OF PRINCE STREET; THENCE SOUTH ALONG THE EAST LINE OF PRINCE STREET, TO THE EASTERLY EXTENSION OF SOUTH LINE OF LOT 7 OF BLOCK 30 OF AFORESAID E.H. PRINCE AND COMPANY ADDITION TO DOWNERS GROVE; THENCE WESTERLY, ALONG THE EASTERLY EXTENSION OF THE SOUTH LINE,

THE SOUTH LINE OF LOT 7, THE SOUTH LINE OF LOT 18 IN BLOCK 30 OF AFORESAID E.H. PRINCE AND COMPANY ADDITION TO DOWNERS GROVE AND THE WESTERLY EXTENSION THEREOF, TO THE WEST LINE OF SARATOGA AVENUE; THENCE NORTH, ALONG THE WEST LINE OF SARATOGA AVENUE, TO THE SOUTHEAST CORNER OF LOT 19 IN BLOCK 1 OF POULIN'S SUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 211948; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 19 AND 8, IN AFORESAID BLOCK 1, TO THE EAST LINE OF LINSOTT AVENUE; THENCE WESTERLY TO THE SOUTHEAST CORNER OF LOT 35 IN BLOCK 2 OF SAID POULIN'S SUBDIVISION; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 35 AND 14 IN AFORESAID BLOCK 2 AND THE WESTERLY EXTENSION THEREOF, TO THE WEST LINE OF MIDDAGH AVENUE; THENCE NORTH, ALONG THE WEST LINE OF MIDDAGH AVENUE, TO THE NORTH LINE OF THE SOUTH 20 FEET OF LOT 6 IN BLOCK 3 OF AFORESAID POULIN'S SUBDIVISION; THENCE WESTERLY, ALONG SAID NORTH LINE OF SOUTH 20 FEET OF LOT 6, TO THE WEST LINE OF LOT 6; THENCE WESTERLY ALONG THE NORTH LINE OF A 20 FOOT PUBLIC ALLEY DEDICATED OVER THE SOUTH 20 FEET OF LOTS 1 THROUGH 5, BOTH INCLUSIVE, IN BLOCK 1 OF ARTHUR T. McINTOSH AND COMPANY'S ADDITION TO DOWNERS GROVE, A SUBDIVISION RECORDED AS DOCUMENT 179462, TO THE EAST LINE OF OAKWOOD AVENUE; THENCE WESTERLY, TO THE NORTH LINE OF A 20 FOOT PUBLIC ALLEY DEDICATED OVER THE SOUTH 20 FEET OF LOTS 1 THROUGH 12, BOTH INCLUSIVE, OF BLOCK 2 OF SAID ADDITION TO DOWNERS GROVE; THENCE WESTERLY, ALONG SAID PUBLIC ALLEY IN SAID BLOCK 2, TO THE EAST LINE OF SEELEY AVENUE; THENCE SOUTH, ALONG THE EAST LINE OF SEELEY AVENUE, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN BLOCK 3 OF AFORESAID ADDITION TO DOWNERS GROVE; THENCE WESTERLY, ALONG SAID EASTERLY EXTENSION AND ALONG THE SOUTH LINES OF LOTS 1 THROUGH 12 BOTH INCLUSIVE, IN BLOCK 3 OF AFORESAID ADDITION TO DOWNERS GROVE, TO THE EAST LINE OF DOWNERS DRIVE; THENCE SOUTH, ALONG THE EAST LINE OF DOWNERS DRIVE, TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 2 OF FREIBERT'S RESUBDDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 904779; THENCE WESTERLY, ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF AFORESAID LOT 2, TO THE SOUTHWEST CORNER THEREOF, SAID LINE BEING THE EAST LINE OF LOT 2 OF BRAINIGAR BROS OGDEN AVE FARMS, A SUBDIVISION RECORDED AS DOCUMENT 146501; THENCE SOUTH, ALONG SAID EAST LINE OF THE AFORESAID LOT 2, TO THE NORTH LINE OF GLEN AVENUE, (33 FOOT ROW); THENCE WESTERLY, ALONG SAID NORTH LINE, TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 7 OF HOCKLEUTNER'S RESUBDIVISION, A SUBDIVISION RECORDED AS DOCUMENT 698677; THENCE NORTH, ALONG SAID SOUTHERLY EXTENSION AND ALONG THE EAST LINES OF LOTS 4 THROUGH 7, BOTH INCLUSIVE, TO THE SOUTHEAST CORNER OF LOT 3 OF AFORESAID HOCKLEUTNER'S RESUBDIVISION; THENCE WESTERLY, ALONG THE SOUTH LINE OF SAID LOT 3 AND THE WESTERLY EXTENSION THEREOF, TO THE WEST LINE OF LEE AVENUE; THENCE NORTH, ALONG THE WEST LINE OF LEE AVENUE, TO THE SOUTH LINE OF THE NORTH 238.3 FEET OF LOT 3 IN BRANIGAR BROS OGDEN AVE FARMS, AFORESAID; THENCE WESTERLY, ALONG SAID SOUTH LINE OF THE NORTH 238.3 FEET, TO THE WEST LINE OF THE EAST HALF OF SAID LOT 3; THENCE SOUTH, ALONG THE SAID WEST LINE OF EAST HALF, TO THE SOUTH LINE OF SAID LOT 3; THENCE WESTERLY, ALONG THE SOUTH LINES OF LOTS 3, 4 AND 5 OF AFORESAID OGDEN AVENUE FARMS, TO A WEST LINE OF SAID LOT 5, SAID LINE BEING THE EAST LINE OF LOTS 1 THROUGH 4, INCLUSIVE OF STONEWALL, A SUBDIVISION RECORDED AS DOCUMENT 587044; THENCE NORTHERLY, ALONG SAID WEST LINE OF SAID LOT 5 TO THE NORTH LINE OF AFORESAID LOT 1 OF STONEWALL SUBDIVISION ; THENCE WESTERLY, FOLLOWING ALONG A WESTERLY LINE OF LOT 5, SAID LINE BEING THE NORTH LINE OF AFORESAID LOT 1 OF STONEWALL, AND THE WESTERLY EXTENSION THEREOF, TO THE WEST LINE OF STONEWALL AVENUE; THENCE NORTHERLY, ALONG THE WEST LINE OF STONEWALL AVENUE AND THE NORTHERLY EXTENSION THEREOF, TO THE POINT OF BEGINNING, ALL IN DU PAGE COUNTY, ILLINOIS.

EXHIBIT B - STREET LOCATION

The Area contains 157 acres. The street location of the Area is Ogden Avenue from Stonewall Avenue on the west to Cunnor Road on the east.

EXHIBIT C — MAP

ATTACHMENT B

**VILLAGE OF DOWNERS GROVE
OGDEN AVENUE CORRIDOR
REDEVELOPMENT PROJECT AREA**

**CERTIFICATION OF VILLAGE MANAGER (CHIEF EXECUTIVE OFFICER)
REGARDING THE VILLAGE OF DOWNERS GROVE TAX INCREMENT
OGDEN AVENUE CORRIDOR REDEVELOPMENT PROJECT**

I, David Fieldman, Village Manager of the Village of Downers Grove and, as such, Chief Executive Officer of the Municipality, certify that the Village of Downers Grove has complied with requirements of the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1, et seq.) during the prior fiscal year, 2018, in relation to the Village of Downers Grove Ogden Avenue Corridor Tax Increment Financing District as enacted through Village Council Ordinances 4247, 4248 and 4249.

June 26, 2019



David Fieldman, Village Manager

**VILLAGE OF DOWNERS GROVE
OGDEN AVENUE CORRIDOR
REDEVELOPMENT PROJECT AREA**

**OPINION LETTER/VILLAGE ATTORNEY/DOWNERS GROVE OGDEN
AVENUE CORRIDOR REDEVELOPMENT TAX INCREMENT FINANCING
DISTRICT**

I, Enza Petrarca, Village Attorney for the Village of Downers Grove produced this opinion pursuant to Section 11-74.4-5 of the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-5). I have reviewed the ordinances of the Village of Downers Grove in relation to the Ogden Avenue Corridor Tax Increment Financing District as enacted in Village Ordinances 4247, 4248 and 4249. Based upon that review, it is my opinion that the Village of Downers Grove is in compliance with applicable provisions of the Tax Increment Allocation Redevelopment Act during the prior fiscal year 2018.

June 26, 2019


Enza Petrarca, Village Attorney

VILLAGE OF DOWNERS GROVE, ILLINOIS
OGDEN AVENUE TIF REPORT (TIF #2)
Report Period 1/1/18 to 12/31/18

STATEMENT OF ACTIVITIES

The following information addresses the project activities undertaken during this reporting period furthering the goals and objectives of the Ogden Avenue Redevelopment Plan.

REDEVELOPMENT AGREEMENTS

The Village dispersed \$5,100,000 in TIF funds to Packey Webb (1815 Ogden, LLC) in FY 2018 per the approved redevelopment agreement from August 9, 2016.

The Village dispersed \$410,000 in TIF funds to Vequity LLC in FY 2018 per the approved redevelopment agreement from April 11, 2017 for the redevelopment of 1030-1048 Ogden Avenue. The Village's remaining obligation under the redevelopment agreement is \$440,000.

All funds for the Ogden Avenue TIF Fund (Special Tax Allocation Fund) have been received in accordance with state statute, and the originally adopted redevelopment plan. No private investment funds have been received into the Special Tax Allocation Fund.

ATTACHMENT H

VILLAGE OF DOWNERS GROVE, ILLINOIS
OGDEN AVENUE TIF REPORT (TIF #2)
Report Period 1/1/18 – 12/31/18

Reports Submitted by the Joint Review Board

The Joint Review Board (JRB) reviewed the FY 2017 TIF Report during a meeting on July 23, 2018.

Village of Downers Grove

Annual Joint Review Board Meeting Minutes

Ogden Avenue TIF

Monday July 23, 2018

CALL TO ORDER

The Annual Joint Review Board meeting for the Ogden Avenue TIF District was called to order at 4:03 PM. A quorum was established with five voting members.

ROLL CALL

Present: Julie Milavec, Downers Grove Library; Scott Brady, College of DuPage; Mark Staehlin for School District #99; Todd Drafall for School District. #58; Mark Thoman, Downers Grove Township; Mike Baker, Deputy Village Manager for Village of Downers Grove

Absent: Erik Brown for Downers Grove Park District; Paul Hoss for DuPage County; John Luka, Public

Staff: Community Development Director Stan Popovich

Mr. Stan Popovich stated the purpose of this meeting was to provide the taxing districts with an annual update on the progress of the Ogden Avenue TIF District and to comply with State statutes. He turned the meeting over to Mr. Baker.

OVERVIEW OF THE 2017 OGDEN AVENUE TIF REPORT

Mr. Baker made a brief background presentation on the Ogden Avenue TIF including recent redevelopment activity. The report is available on line for public view. He said the Ogden Avenue TIF was created in 2001 with date of expiration in 2024. Its primary goals include the improvements of the overall appearance, economic performance, business activity and vehicular and pedestrian traffic and safety within the Ogden Avenue TIF corridor.

Mr. Baker provided a summary of the economic performance for 2017 indicating a total equalized assessed valuation within the district of \$29.3 million, with a net increase in value of \$760,000. Actual expenses were slightly under \$87,000 with a fund balance growing from \$5.1 million to \$5.7 million. The ratio of private to public investment is \$43 million with \$6.9 million of public investment. The public investment has grown substantially and includes the commitment for the Packey Webb Ford project, but does not

show expenses for that 2017 project. That expense will appear in next year's report. He displayed a graph showing EAV performance over the life of the TIF. There has been fairly steady growth for the past three years.

Projects recently completed include Packey Webb Ford construction at 1815 Ogden Avenue, 640 Ogden Avenue, as was as the U.S. Bank Building. Current construction activity includes the redevelopment of consolidated parcels at Main and Ogden developed by Vequity, which should be concluded in several weeks.

In response to a question raised, Mr. Baker said that the old Packey Webb location is outside the boundaries of the TIF. It is being occupied by a pre-owned auto dealership that is just beginning to provide inventory to the site. They operate similar to a consignment operation and have established relationships with larger automobile dealerships.

There being no further discussion, a Motion to Adjourn was made.

**MR. STAEHLIN MOVED TO ADJOURN THE MEETING AT 4:10 PM,
SECONDED BY MR. THOMAN. MOTION CARRIED BY VOICE VOTE OF
6:0.**

Respectfully submitted,

/s/ Tonie Harrington

ATTACHMENTS K & L

VILLAGE OF DOWNERS GROVE, ILLINOIS
OGDEN AVENUE TIF REPORT (TIF #2)
Report Period 1/1/18 to 12/31/18

Financial Statements
And
Independent Auditor's Report
And Compliance Report

For the year ended
December 31, 2018

Village of Downers Grove Ogden Avenue Corridor Tax Increment Financing Fund

Independent Auditor's Reports and Financial Statements

December 31, 2018

**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
December 31, 2018**

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Independent Auditor's Report

The Honorable Mayor and Members
of the Village Council
Village of Downers Grove, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the Village of Downers Grove Ogden Avenue Corridor Tax Increment Financing Fund as of and for the year ended December 31, 2018, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Village of Downers Grove Ogden Avenue Corridor Tax Increment Financing Fund as of December 31, 2018, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Village of Downers Grove Ogden Avenue Corridor Tax Increment Financing Fund and do not purport to and do not, present fairly the financial position of the Village of Downers Grove, Illinois, as of December 31, 2018, and the changes in financial position or cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the financial statements is not affected by this missing information.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated May 31, 2019, on our tests of its compliance with Illinois State Statutes. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2019, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness

The Honorable Mayor and Members
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Village of Downers Grove, Illinois
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of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

BKD, LLP

Oakbrook Terrace, Illinois
May 31, 2019

**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
Balance Sheet
December 31, 2018**

Assets

Cash	\$ 1,090,880
Property tax receivable	880,000
Interest receivable	<u>637</u>
Total assets	<u><u>\$ 1,971,517</u></u>

**Liabilities, Deferred Inflows of Resources
and Fund Balance**

Liabilities

Accounts payable	\$ 100,000
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Deferred Inflows of Resources

Property taxes levied for future periods	880,000
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Fund Balance

Restricted for economic development	<u>991,517</u>
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Total liabilities, deferred inflows of resources and fund balance	<u><u>\$ 1,971,517</u></u>
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**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended December 31, 2018**

Revenues	
Property tax revenue	\$ 837,015
Investment income	<u>13,903</u>
Total revenues	850,918
 Expenditures	
Community development	<u>5,596,758</u>
Net Change in Fund Balance	(4,745,840)
Fund Balance, Beginning of Year	<u>5,737,357</u>
Fund Balance, End of Year	<u><u>\$ 991,517</u></u>

**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
Notes to Financial Statements
December 31, 2018**

Note 1: Summary of Significant Accounting Policies

The financial statements of the Ogden Avenue Corridor Tax Increment Financing Fund (Fund) of the Village of Downers Grove, Illinois (Village), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

Reporting Entity

The financial statements present only the Ogden Avenue Corridor Tax Increment Financing Fund, a fund of the Village of Downers Grove. They do not purport to and do not, present fairly the financial position of the Village of Downers Grove, Illinois.

Fund Accounting

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With the measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (*i.e.*, revenues and other financing sources) and decreases (*i.e.*, expenditures and other financing uses) in current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (*i.e.*, when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The Village recognizes property taxes when they become both measurable and available and for the period intended to finance. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. The revenues susceptible to accrual are property taxes and investment income.

**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
Notes to Financial Statements
December 31, 2018**

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Fund Balance

Equity is classified as fund balance in the financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g., inventory or pre-paid items).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g., Debt Service, Economic Development, State and Federal Grant Funds).

Committed – includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Village Council. This formal action (ordinance) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Council that originally created the commitment.

Assigned - includes amounts constrained for a specific purpose by the Village Council or by an official that has been delegated authority to assign amounts. The Village Council may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes. In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended as follows: restricted fund balance, followed by committed fund balance, assigned fund balance and lastly, unassigned fund balance.

Note 2: Cash and Investments

Permitted Deposits and Investments

The Village's investment policy authorizes the Village to invest in all investments allowed by Illinois Compiled Statutes. These include deposits/investments in insured commercial banks,

**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
Notes to Financial Statements
December 31, 2018**

savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value).

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, legality, safety, liquidity and yield.

At December 31, 2018, the total cash and investments of the Fund was \$1,090,880. The total cash and investments were comprised of deposits at financial institutions of \$1,059,518 and investments in Illinois Funds of \$31,362.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for cash requirements for ongoing operations in shorter-term securities.

Custodial Credit Risk

With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the government’s deposits may not be returned to it. The Village’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the Village, an independent third-party or the Federal Reserve Bank in the Village’s name. At year end, the Fund did not have any deposits that were exposed to custodial credit risk.

Note 3: Receivables – Taxes

Property taxes for 2018 attach as an enforceable lien on January 1 of the year of the levy on property values assessed as the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 1, 2019 and August 1, 2019, and are payable in two installments, on or about June 1, 2019 and September 1, 2019. Tax Increment Financing (TIF) property tax receipts are received in two installments similar to levied taxes described above. TIF property taxes are not levied, but are

**Village of Downers Grove
Ogden Avenue Corridor
Tax Increment Financing Fund
Notes to Financial Statements
December 31, 2018**

paid by the County from incremental property tax receipts of all taxing bodies within a TIF district. The County collects such taxes and remits them periodically. Management has determined that an allowance for uncollectible accounts is not necessary. As the 2018 tax levy is intended to fund expenditures for the 2019 fiscal year, these taxes are deferred as of December 31, 2018.

Independent Auditor's Report on Compliance

The Honorable Mayor and Members
of the Village Council
Village of Downers Grove, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Village of Downers Grove (Village) Ogden Avenue Corridor Tax Increment Financing Fund, which comprise the balance sheet as of December 31, 2018, and the related statement of revenues, expenditures and changes in fund balance for the year then ended and have issued report thereon dated May 31, 2019.

In connection with our audit, nothing came to our attention that caused us to believe that the Village failed to comply with provisions of Subsection (q) of Section 11-74.4-3 of Public Act 85-1142, "An Act in Relation to Tax Increment Financing," insofar as it relates to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Village's noncompliance with the above-referenced statute, insofar as it relates to accounting matters.

This report is intended solely for the information and use the Village Council, management, the State of Illinois and others within the Village and is not intended to be and should not be, used by anyone other than the specified parties.

BKD, LLP

Oakbrook Terrace, Illinois
May 31, 2019