

**BOARD OF TRUSTEES**  
**DOWNERS GROVE FIREFIGHTERS PENSION FUND MEETING**  
**Downers Grove Fire Department Station 2, 5420 Main, Conference Room**  
**November 05, 2019 – 1700 hrs.**

**Members Present**

Trustee Matt Campbell, Trustee Retired FF Earl Moy, Trustee Ellen Ludwig, Non-voting Downers Grove Finance Director Judy Buttny

**Members Absent:**

Trustee Cavenaile  
Trustee Kuchta

**Guests**

Doug Oest - MarquetteAssociates  
Eric Endriukaitis – Lauterbach & Amen, LLP  
Brian Labardi, Attorney - Reimer & Karlson LLC

Trustee Campbell called the meeting to order at 1700 hrs. in the training room of the Downers Grove Fire Department Station 2, 5420 Main, Downers Grove, IL.

**MINUTES**

Trustee Campbell advised that the August 22, 2019 Quarterly Meeting Minutes as amended and the October 18, 2019 Special Meeting regarding the IPPFA.

**MOTION:** A motion was made by Trustee Moy and seconded by Trustee Campbell to accept the August 22, 2019 Quarterly meeting minutes and the October 18, 2019 Special Meeting as amended.

**Motion carried by a vote of 3-0**

Per Atty. Labardi – because of the currently proposed amendments to the August 22 Quarterly Meeting minutes and the October 18, 2019 Special meeting minutes both will have to be tabled until the next meeting to be amended and then voted on for acceptance.

**Agenda Item - 3**

**Report from Marquette Associates**

**Handout**

Marquette Associates DGFD Pension Fund  
Third Quarter 2019 - Quarterly Executive Summary Booklet

Doug Oest presented the Marquette Associates report of the Third Quarter 2019 investments. There was discussion regarding all investments. It was decided there was no need to rebalance at this time.

Mr. Oest then went on to the additional handout which gives requested information comparing this Fund to IMRF. This information was to help with understanding the proposed upcoming legislation regarding consolidation of Illinois FF and PD pensions into two general trusts and the investments would then be governed by an 8 person board. Local boards would retain their power to adjudicate disability claims, etc. but the investments would be focused through the 8 person board. The proposal is that the aggregate funds will eliminate restrictions for smaller funds.

Mr. Oest announced the Mr. Warnke would not be with Marquette Associates after January 1, 2020.

**MOTION:** A motion was made by Trustee Campbell to accept the Marquette Associates 3<sup>rd</sup> Quarter Report. Seconded by Trustee Moy.  
**Motion carried by a vote of 3-0.**

**Agenda Item 4 - A**

**Report from Lauterbach & Amen, LLP**

**Handout**

Lauterbach & Amend, LLP  
Monthly Financial Report  
For the Month Ended October 31, 2019

Eric Endriukaitis reviewed the 3<sup>rd</sup> Quarter Report by Lauterbach & Amen. The process for DOI will begin in January-February.

**MOTION:** A motion was made by Trustee Campbell to accept the Lauterbach & Amen 3<sup>rd</sup> Quarter Report. Seconded by Trustee Moy.  
**Motion carried by a vote of 3-0.**

## TREASURERS REPORT

### Agenda Item 5 – A

#### **Payment of bills**

Finance Director Buttny advised that vendor checks from August 1, 2019 through October 31, in the amount of \$170,058.71 as presented on the vendor check list

**MOTION:** A motion was made by Trustee Campbell to approve the vendor checks from August 1, 2019 through October 31, 2019 in the amount of \$170,058.71 as presented on the Vendor Check List. Seconded by Trustee Ludwig.

**Motion carried by a vote of 3-0.**

#### **Roll call was taken:**

Trustee Campbell	Aye
Trustee Moy	Aye
Trustee Ludwig	Aye

### Agenda Item 5 - B

New Employees / Retirees / Issuance of refund

New employee Firefighter/Paramedic Eric Dunbar – date of hire September 9, 2019. His birthdate is 12-31-1992. He is a Tier II employee with no service in any other funds.

**MOTION:** A motion was made by Trustee Campbell to accept Eric Dunbar into the Pension Fund. Seconded by Trustee Ludwig.

**Motion carried by a vote of 3-0.**

## OLD BUSINESS

### Agenda Item 6 – A

#### **Schultz Annual Exam**

Trustee Campbell advised that any member who is on a duty disability pension and under 50 years old must go to an annual physical each year proving they are still disabled and incapable of working. Lt. Schultz has been retired for several years and must go to an annual physical each year. Within the last year he has had difficulty getting to his appointments that were scheduled for him due to his ongoing medical issues. The Board decided that due to his ongoing medical issues and that it was difficult for him to get to an independent medical examination we would accept a letter from his personal physician saying that with his continued medical issues he is not able to make this appointment and is still disabled from being a firefighter. The Board did receive the letter from Mr. Schultz's physician showing he is currently disabled and unable to return to duty.

**MOTION:** A motion was made by Trustee Campbell to continue disability benefits for Mr. Schultz subject an annual eval in accordance with the Pension Code. Seconded by Trustee Moy.

**Motion carried by a vote of 3-0.**

Trustee Campbell asked Atty. Labardi if there were any other physicals still not completed for this year. Atty. Labardi advised that Mr. Ed Lambert was requested to visit Dr. Moisan for an appointment that was set up by Reimer & Associates. Dr. Moisan advised that he no longer works with INSPE so we would have to schedule with a new doctor. Atty. Labardi advised he requested medical records regarding Mr. Lambert from Dr. Moisan on October 9, 2019 which have not yet been received and anticipates that they will be received by the first quarter 2020 meeting.

Atty. Labardi did advise that a QILDRO came through for Mr. Matt Daly and stated that the \$50.00 payment has now been received. The Board still needs to approve the QILDRO but Mr. Daly is deferred due to him not yet being 50 years old until 2024. No benefit will be paid out to his alternate payee at this time. Mr. Daly's QILDRO should be on the next meeting Agenda asking for approval.

## **NEW BUSINESS**

### **Agenda Item 7 - A** **Schedule for 2020 Meetings**

As all trustees were not in attendance at today's meeting it was decided to only schedule the next quarterly meeting date. Trustee Campbell suggested the next quarterly meeting be held on February 27, 2020 at 1700 hrs at Station 102 training room. It was also agreed to place scheduling of the remaining meeting dates on the February 27 agenda.

## **PUBLIC COMMENT**

Atty. Labardi gave a quick review of his newsletter (page 4) with special note to a new statute that deals with secondary employment for firefighters. Secondary employer has to report injury, illness or exposure by a secondary employee to the primary employer's pension fund with 96 hrs of occurrence. Secondary must also submit a report of hours and wages paid to the secondary employee and then submit a certified copy to the primary employer pension fund no later than 30 days after the closing of the fiscal year.

## **ADJOURN**

**MOTION:** Trustee Campbell made a motion to adjourn.  
Trustee Ludwig seconded the motion.  
**Motion carried 3-0.**

The meeting adjourned at 1753 hrs.  
Respectfully submitted.

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Firefighter/Paramedic Scott Cavenaile, Secretary

SC:pp All Files/Pension/2019 – 11-05-19 Quarterly Meeting Minutes