

BOARD OF TRUSTEES
DOWNERS GROVE FIREFIGHTERS PENSION FUND MEETING
Downers Grove Fire Department Station 2, 5420 Main,
Fire Station 102 (Primary) and Electronic Conference
Special Meeting
July 11, 2022 – 1700 hrs.

Agenda Item – 1

Trustee Campbell called the meeting to order at 1701 hrs.

Agenda Item – 2

Trustee Campbell made a recommendation that a motion be made to allow electronic attendance.

MOTION: A motion was made by Trustee Campbell to conduct the July 11, 2022 Special Pension Board meeting electronically. Seconded by Trustee Bacidore.

Roll Call vote:

Trustee Kuchta	Aye
Trustee Ludwig	Aye
Trustee Bacidore,	Aye
Trustee Campbell	Aye

Motion carried by a vote of 4-0.

Member Absent

Trustee Moy

Agenda Item – 1

New Business

Trustee Campbell advised that the purpose of the Special Meeting is retirement calculations. The Pension Board has received three service retirement requests. Those calculations have been done by Lauterbach & Amen and submitted to the Pension Board for approval.

Battalion Chief John Hardy entered the Fire Department on April 19, 1993 with a retirement date of July 1, 2022. The effective date of his pension will be July 2, 2022. He is 53 years old with 29 years and 2 months of service. His final applicable salary is 4133,151.50 of which he will be entitled to a benefit of 72.92%. The amount of the monthly pension to the member will be \$8,139.42.

MOTION: A motion was made by Trustee Campbell to accept and approve the application for retirement for BC John Hardy Seconded by Trustee Bacidore.

Roll Call vote: Trustee Bacidore Aye
 Trustee Kuchta Aye
 Trustee Campbell Aye
 Trustee Ludwig Aye

Motion carried by a vote of 5-0.

Lieutenant Bret Mowery birthday is June 2, 1967 and joined the Fire Department on October 11, 1993 with a retirement date of July 4, 2022. The effective date of his pension will be July 5, 2022. He is 55 years of age with 28 years and 8 months of service. His final applicable salary is \$119,189.00 of which he will be entitled to a benefit of 71.67%. The amount of the monthly pension to the member will be \$7,154.07.

MOTION: A motion was made by Trustee Campbell to accept and approve the service application for retirement for Lt. Mowery. Seconded by Trustee Bacidore.

Roll Call vote: Trustee Bacidore Aye
 Trustee Kuchta Aye
 Trustee Campbell Aye
 Trustee Ludwig Aye

Motion carried by a vote of 4-0.

The Pension Board has also received a retirement calculation with reciprocity from Deputy Chief Dan Tasso however he has requested that the Board tables this application as he may alter his retirement date. This is tabled pending further notification from him.

Trustee Campbell advised he will now update the FPIF authorized representative.

On June 17, 2022 IFPF amended their rules to allow for a non-member to be an authorized representative where the Finance Manager is not also their treasurer. That is not our case. However, we did approve authorized representatives of the Fund and Cash portal. The current treasurer at the time was Judy Buttney. The current Village Finance Manager and Board treasurer is Robin Lahey. Therefore, we need to update the form. This is a resolution appointing the account representatives for the Global Cash Movement Portal. Account representatives are still Anthony Bacidore and Matt Campbell who can sign any cash movement and Robin Lahey needs to be put on this resolution to be able to move cash as directed by the Board from account to account.

MOTION: A motion was made by Trustee Campbell to accept and approve the Resolution and update the Pension Board's account representatives for the Global Cash Movement Portal. Seconded by Trustee Bacidore.

Roll Call vote: Trustee Bacidore Aye
 Trustee Kuchta Aye
 Trustee Campbell Aye
 Trustee Ludwig Aye
 Motion carried by a vote of 4-0.

PUBLIC COMMENT

None

ADJOURN

MOTION: Trustee Campbell made a motion to adjourn.
Trustee Moy seconded the motion.
Motion carried 5-0.

Roll call was taken:

Trustee Campbell Aye
Trustee Kuchta Aye
Trustee Bacidore Aye
Trustee Ludwig Aye

The meeting adjourned at 1709 hrs.

Respectfully submitted.

Firefighter/Paramedic Anthony Bacidore, Secretary