

BOARD OF TRUSTEES
DOWNERS GROVE FIREFIGHTERS PENSION FUND MEETING
Downers Grove Fire Department Station 2, 5420 Main,
Fire Station 102 Lieutenant's Office (Primary) and Electronic Conference
Special Meeting
April 14, 2021 – 1700 hrs.

Agenda Item – 1

Trustee Campbell called the meeting to order at 1733 hrs. in the Lieutenant's Office of Downers Grove Fire Department Fire Station 102, 5420 Main, Downers Grove, IL.

Agenda Item – 2

Trustee Campbell made a motion requesting consent by each participant in the meeting to be recorded during the April 14, 2021 Downers Grove Firefighter Pension Board Special meeting.

Members

| | |
|------------------|----------|
| Trustee Kuchta | Consents |
| Trustee Bacidore | Consents |
| Trustee Campbell | Consents |
| Trustee Ludwig | Consents |
| Trustee Moy | Consents |

Member Absent

None

Guests

| | |
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| Eric Endriukaitis - Lauterbach & Amend, LLP (electronically) | Consents |
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Trustee Campbell made a recommendation that a motion be made to allow electronic attendance.

MOTION: A motion was made by Trustee Campbell to conduct the April 14, 2021 Special Pension meeting electronically. Seconded by Trustee Bacidore.

Roll Call vote:

| | |
|-------------------|-----|
| Trustee Kuchta | Aye |
| Trustee Bacidore, | Aye |
| Trustee Campbell | Aye |
| Trustee Ludwig | Aye |
| Trustee Moy | Aye |

Motion carried by a vote of 5-0.

Agenda Item – 3

New Employees/Retirees/Issuance of Refund

Agenda Item – 3-A

Approval of Pension Calculation for Scott Magee

Scott Magee is retiring with as of 4-14-21 and his effective date of retirement will then be 4/15/21. His entry date into the Pension Fund was September 28, 1992. He will be 54 years at the time he retires. Scott's total years of service is 28 years and 6 months. He also has reciprocity years of service from Elgin of 3 years and 2 months. There was a service break with the Village of Downers Grove for 1 year and 9 months. Therefore, the total creditable years of service is 29 years and 11 months. The applicable salary on his final day of service was \$8,525.92. The total percentage based on the years of service that Scott is entitled to is 74.79% with an originally granted monthly benefit of \$6,376.68.

This is more complicated than the typical retirement benefit. Scott Magee was employed by the Village, left and went to Elgin, came back to the Village of Downers Grove and is the reason for the break in service years. All the reciprocity, the 1% of Funds, as well as the interest for any withdrawal of contributions from Elgin, have been repaid. Therefore, everything is ready to execute.

MOTION: A motion was made by Trustee Campbell to approved the calculations for the benefit of \$6,376.68 to Scott Magee effective April 15, 2021. Seconded by Trustee Moy.

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|-----------------------------|-----|
| Roll Call vote: Trustee Moy | Aye |
| Trustee Kuchta | Aye |
| Trustee Bacidore | Aye |
| Trustee Ludwig | Aye |
| Trustee Campbell | Aye |

Motion carried by a vote of 5-0.

Agenda Item 3 - B

Approval of Pension Calculation for Jon Ibrahim

This is more complicated than the typical retirement benefit. Jon Ibrahim was employed by the Village, left and went to the Village of Romeoville, and transferred reciprocity his time from Downers Grove to Romeoville. The Downers Grove Pension Fund final benefit is only based off of the salary that he earned in Downers Grove for the time worked here.

Jon Ibrahim's effective date of retirement will be April 22, 202 at which time he will be 50 years of age. He joined the Downers Grove Fire Pension Fund on December 31, 1995. His final applicable salary with the Village of Downers Grove Fire Department was \$7,931.08 for a total annual salary of \$95,173. Jon's total creditable years of service with the Village of Downers Grove was 15 years and 10 months. The applicable pension percentage will be 39.58% of the final applicable salary of \$7,931.08 for a monthly benefit of \$3,139.38.

MOTION: A motion was made by Trustee Campbell to approve Jon Ibrahim's pension calculation based upon the final annual salary of \$95,173, which is a monthly salary of \$7,931.08 per month with the applicable percentage of 39.58% which will result in an original monthly benefit of \$3,139.38. Seconded by Trustee Bacidore.

Roll Call vote: Trustee Moy Aye
 Trustee Kuchta Aye
 Trustee Bacidore Aye
 Trustee Ludwig Aye
 Trustee Campbell Aye

Motion carried by a vote of 5-0.

Trustee Bacidore had to leave the meeting due to being on-duty and alerted to an emergency call. There was still a quorum as 4 Trustees were still present.

Agenda Item 3 - C

Approval of Spouse Calculation for Chuck Staffeldt

Mr. Staffeldt passed away and his wife, Ruth Staffeldt, is per Statute is entitled to a continuation of his benefit. Mr. Staffeldt entry date was October 1, 1970 with a retirement date of September 30, 1993. The effective date of his pension was June 21, 1994 (as he was a deferred pensioner). His creditable years of service where 23 years and 0 months. His final applicable annual salary was \$48,000 and the amount of the original monthly pension benefit granted the member was \$2,240.

Mr. Staffeldt passed away on April 3, 2021, therefore, the spousal effective date of benefit will be April 4, 2021. The original granted monthly pension was \$2,240 and was subject to 3% COLAs forward with the current benefit to the spouse will be \$4,935.89 with the first payment of April 4, 2021 prorated to \$4,442.30.

MOTION: A motion was made by Trustee Campbell to approve the spousal benefit for Ruth Staffeldt to continue in the amount of \$4,935.89 as calculated. Seconded by Trustee Moy,

Motion carried by a vote of 4-0.

Roll call was taken:

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| Trustee Campbell | Aye |
| Trustee Ludwig | Aye |
| Trustee Kuchta | Aye |
| Trustee Moy | Aye |

NEW BUSINESS

Agenda Item 4 – A

Approval of Engagement Letter from Lauterbach and Amen for Actuarial and Accounting Services

Discussion regarding 2020 year fees for accounting and actuarial services.

MOTION: A motion was made by Trustee Kuchta to approve both Approval of Engagement Letters from Lauterbach and Amen for Actuarial and Accounting Services. Seconded by Trustee Moy.

Motion carried by a vote of 4-0.

Roll call was taken:

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|------------------|-----|
| Trustee Campbell | Aye |
| Trustee Ludwig | Aye |
| Trustee Kuchta | Aye |
| Trustee Moy | Aye |

OLD BUSINESS

Agenda Item 5-A

Daly Pension

Trustee Campbell advised that he has spoken to both Atty. Reimer and Eric regarding deferred pensioner Daly. His calculation had been previously approved by the Board. His QILDRO has been updated and approved. Therefore, his benefit will commence in June after he turns 50 years of age but the Board does not need to take any further action.

PUBLIC COMMENT

Trustee Moy advised that he is looking through his emails regarding Board business. Do we have Huey Mitchell's widow to deal with also in May?

Trustee Campbell advised that she has already been approved and is receiving the benefit.

ADJOURN

MOTION: Trustee Campbell made a motion to adjourn at 1756 hrs.
Trustee Kuchta seconded the motion.

Motion carried 4-0.

Roll call was taken:

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|------------------|-----|
| Trustee Campbell | Aye |
| Trustee Ludwig | Aye |
| Trustee Kuchta | Aye |
| Trustee Moy | Aye |

The meeting adjourned at 1756 hrs.

Respectfully submitted.

Firefighter/Paramedic Anthony Bacidore, Secretary

AB:pp All Files/Pension/2021 – 4-14-21 Special Meeting Minutes