

FY22
Proposed Budget
November 2, 2021

7:00 p.m.
Village Council Chambers



Agenda

1. Budget Schedule
2. Long Range Plan Recap
3. Budget Approvals
4. Key Points of the Budget
5. Comments / Questions



Budget Schedule

Tuesday, Oct 19	Introduction
Tuesday, Nov 2	Presentation & Discussion
Tuesday, Nov 9	Public Hearing & Discussion
Saturday, Nov 13	Coffee with the Council
Tuesday, Nov 16	Estimate Levy & Discussion
Tuesday, Dec 7	Budget Adoption & Levy Public Hearing
Tuesday, Dec 14	Tax Levy Adoption



2021-2023 Long-Range Plan Recap

TOPICS	DATE
<ul style="list-style-type: none">• Introduction and Overview• Strategic Goals	May 11
<ul style="list-style-type: none">• General Fund Sustainability• Police Operations	May 18
<ul style="list-style-type: none">• Stormwater Fund Sustainability• Village Facilities Replacement & Sustainability Plan• Property Tax Levy• American Rescue Plan	June 15
<ul style="list-style-type: none">• Downtown Management Corporation Strategic Plan• Downers Grove Economic Development Corporation Strategic Plan	August 3
<ul style="list-style-type: none">• Priority Action Items	August 17
<ul style="list-style-type: none">• Acceptance of the Long-Range Plan	September 14



Budget Approvals

- Village Council Approves
 - Budget Ordinance Establishing the Maximum Expenses in Each Fund
 - Property Tax Levy



Key Points: FY22 Budget

- Balanced General Fund
- Funding for Facilities Replacement & Sustainability Plan
- No Increase in Property Tax Levy for Operations
- \$1.1 Million Increase in Levy for Public Safety Pensions
- \$21.61 Million Investment in Infrastructure
- \$2.86 Million of Federal & State Funding for Streets
- Increase in Staffing by 1 Full-Time Position
- Increase in Vehicle Purchases
- \$830,000 in Funding for EDC and DMC



Balanced General Fund

- Balanced GF with Revenues and Expenses at \$54.38 Million.
- Balance at \$20.6 million (38% of Annual Expenses)

	REV	EXP	DIFF	BALANCE
FY22 Proposed	54.38	54.38	--	20.60
FY21 Estimate	52.29	52.29	--	20.60
FY20 Actual	50.87	50.85	.02	20.58



Balanced General Fund

- \$2.09 Million Revenue Increase
 - \$1.1 Million in Property Tax Levy for Pensions
 - \$300,000 in Building Permit Fees
 - \$160,000 in Property Tax Levy for Downtown
 - \$100,000 in Food & Beverage Tax
 - \$100,000 in Home Rule Sales Tax



Balanced General Fund

- \$2.09 Million Expense Increase
 - \$1.1 Million in Contribution for Pensions
 - \$956,000 in Personnel Expenses



Funding for Facilities Replacement and Sustainability Plan (FRSP)

- Construct New Combined Facility
 - Village Hall
 - Police Station
 - District 58 Administrative Offices
- \$55 Million Preliminary Project Budget
- Costs Incurred in 2022, 2023 and 2024.
- \$20 Million in the FY22 Budget (multiple funds)
- \$1.6 Million Contribution from General Fund
- \$35 Million Bond Issuance in FY22



Property Tax Levy

Tax Levy Component	FY22 Proposed	FY21	Change	Percent Change
Corporate Levy*	\$3,086,645	\$3,086,645	--	--
Fire Protection*	\$2,935,500	\$2,935,500	--	--
Fire Pension	\$4,903,198	\$4,785,434	\$117,764	2.46%
Police Pension	\$4,990,964	\$4,011,185	\$979,779	24.43%
Capital	\$971,524	\$971,524	--	--
Total	\$16,887,831	\$15,790,288	\$1,097,543	6.95%



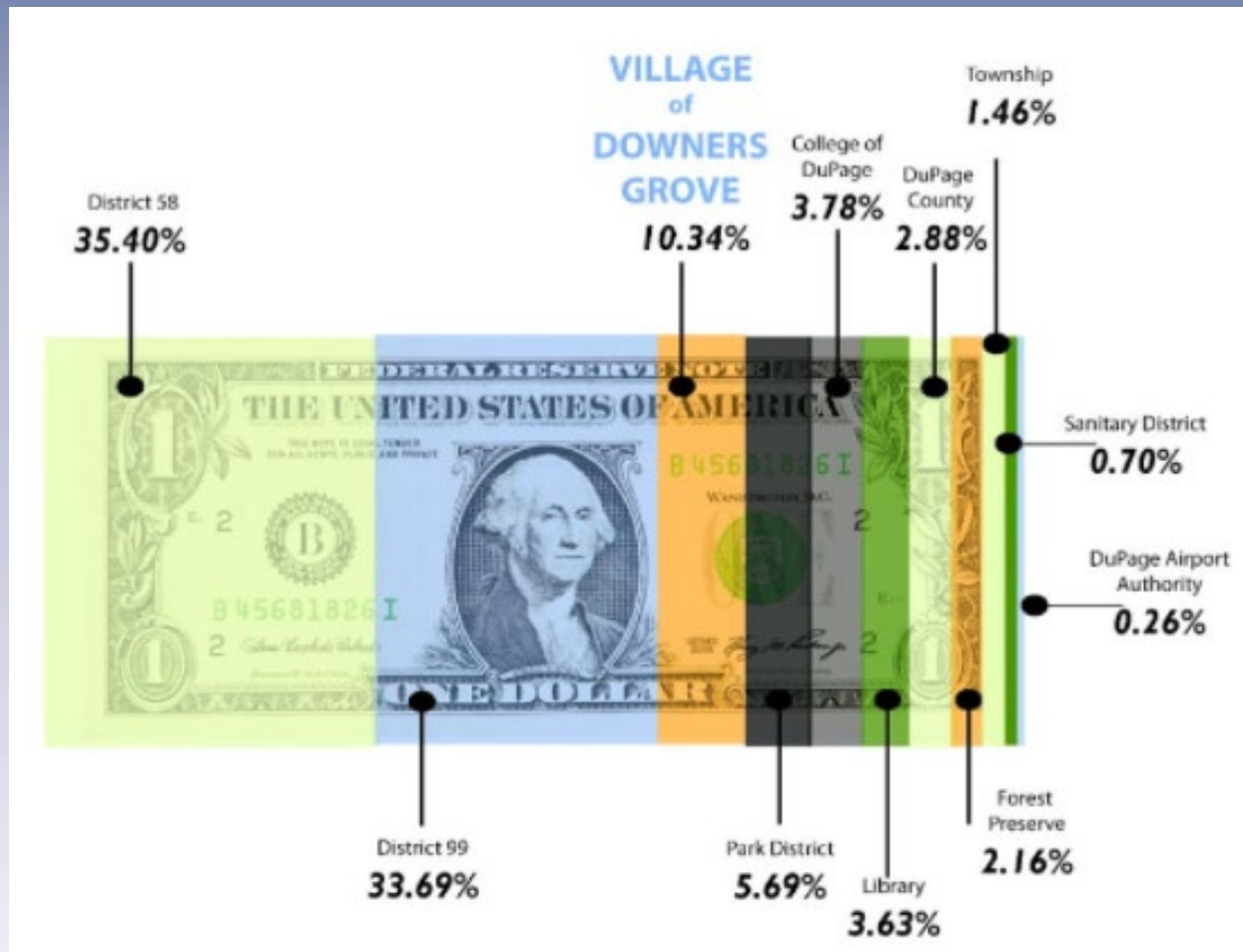
Property Tax Levy

- Typical Residential Property (\$382,069)

	FY22	FY21	DIFF
EAV	\$132,451	\$127,357	\$5,094
Village Rate	.5942	.5779	.0163
Village Amount	\$787.15	\$736.00	\$51.15



Property Tax Levy



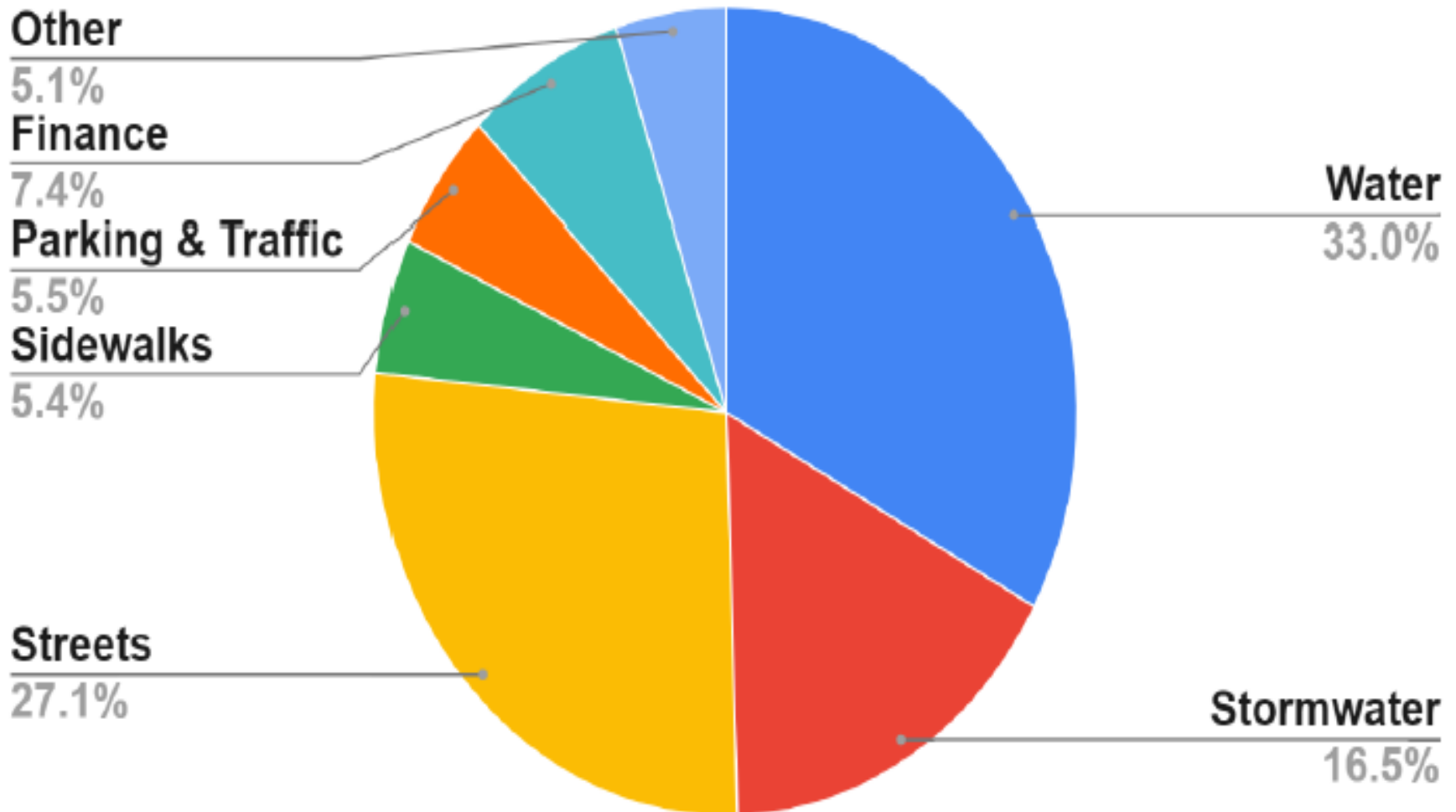
\$21.61 Million Investment in Infrastructure

- \$5.8 Million in Streets
- \$3.6 Million in Stormwater
- \$7.1 Million in Water
- \$1.2 Million in Sidewalks



\$21.61 Million Investment in Infrastructure

FY22 Capital Budget by Major Program Type \$21.61 Million



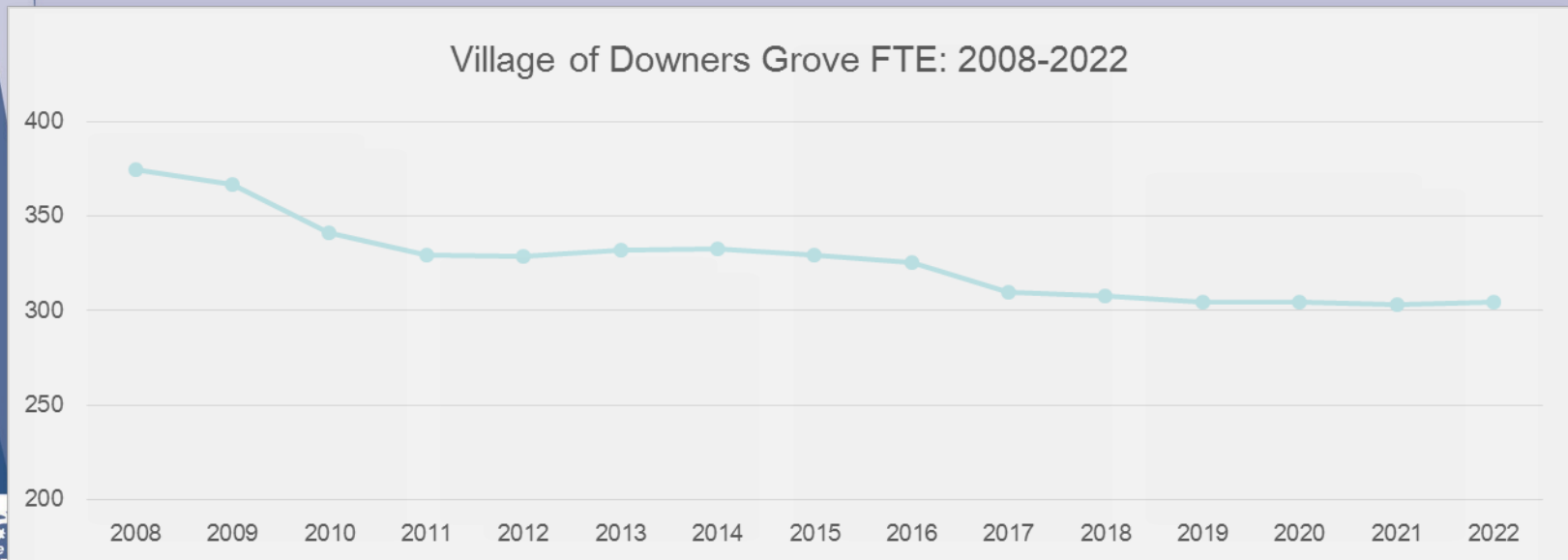
\$2.86 Million of Federal & State Grants for Street Maintenance

- \$2.09 million of Rebuild Illinois Funds
- \$770,000 of American Rescue Plan Funds



Increase Staffing by 1 Full-Time Position

- Add 1.0 FTE Police Administrative Position
- Duties Related to Police Reform Act



Increase in Vehicle Purchases

- \$3.9 Million for Vehicle Purchases in Equipment Replacement Fund
- Deferrals in FY20 and FY21
- \$3.5 Million Beginning Balance
- \$980,000 Ending Balance



\$830,000 for Partner Organizations

- \$430,000 in funding for the Downers Grove Economic Development Corporation
- \$400,000 in funding for the Downtown Management Corporation



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