

FY22
Proposed Budget Introduction
October 19, 2021

7:00 p.m.
Village Council Chambers



Today's Agenda

1. Welcome
2. Long-Range Plan Recap
3. Budget Schedule and Key Points



2021-2023 Long-Range Plan Recap

TOPICS	DATE
<ul style="list-style-type: none">• Introduction and Overview• Strategic Goals	May 11
<ul style="list-style-type: none">• General Fund Sustainability• Police Operations	May 18
<ul style="list-style-type: none">• Stormwater Fund Sustainability• Village Facilities Replacement & Sustainability Plan• Property Tax Levy• American Rescue Plan	June 15
<ul style="list-style-type: none">• Downtown Management Corporation Strategic Plan• Downers Grove Economic Development Corporation Strategic Plan	August 3
<ul style="list-style-type: none">• Priority Action Items	August 17
<ul style="list-style-type: none">• Acceptance of the Long-Range Plan	September 14



Budget Schedule

Budget Introduction	Tuesday, Oct. 19
Budget Discussion	Tuesday, Nov. 2
Budget Discussion/Budget Public Hearing	Tuesday, Nov. 9
Coffee with the Council	Saturday, Nov. 13
Budget Discussion/Motion to Estimate Levy	Tuesday, Nov. 16
Tax Levy Public Hearing/Budget Adoption	Tuesday, Dec. 7
Adoption of Tax Levy	Tuesday, Dec. 14



Key Points: FY22 Budget

- Balanced General Fund
- Funding for Facilities Replacement and Sustainability Plan
- No Increase in Operations Levy
- Property Tax Levy Increase for Required Public Safety Pensions
- \$21.61 Million Investment in Infrastructure
- \$2.86 Million of Federal & State Grants for Street Maintenance
- Increase Staffing by 1 Full-time Position
- Increase in Vehicle Purchases
- \$830,000 of Funding for Economic Development Corporation and Downtown Management Corporation



Budget Introduction

