

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
4/21/2020

SUBJECT:	SUBMITTED BY:
FY19 Budget Amendment Ordinance	Judy Buttny Finance Director

SYNOPSIS

An ordinance has been prepared to amend the Village Budget for FY19.

STRATEGIC PLAN ALIGNMENT

The goals for 2019-2021 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

N/A

RECOMMENDATION

Approval on the May 5, 2020 active agenda.

BACKGROUND

The Village's FY19 budget was authorized by ordinance in November 2018 and the Village's fiscal year began on January 1, 2019 and closed on December 31, 2019. The Village has nearly completed the financial closeout of the year and audit work will be conducted in the coming weeks.

Actual FY19 expenses ended the year below budgeted levels for most Village funds, including the General Fund.

General Fund	FY19 Budget	FY19 Actual
Total Revenues	\$48,230,611	\$49,590,477
Total Expenses	\$48,210,382	\$47,976,915

Three funds will require budget amendments; the Fleet Services Fund (\$100,000) the Asset Forfeiture Fund (\$70,000) and the Police Pension Fund (\$60,000). The Fleet Services Fund was over budget due to overtime and additional outside contractor costs required due to employee turnover. The Asset Forfeiture Fund was over budget due to the uniqueness of this fund; expenses in this fund have restrictions placed on them by other government agencies

that do not allow us to supplant or replace budgeted items. The Police Pension Fund is over budget due to greater than expected refunds of pension contributions to employees that left the department.

The recommended budget amendment will increase the overall authorized expense level. The rationale for recommending this amendment is based on the following:

- State law dictates that municipalities cannot spend more than authorized unless a budget amendment is adopted.
- This action does not alter the approved spending levels for FY20.

The following table summarizes the budget amendments:

Fund	FY19 Adopted Budget	Amount of Budget Amendment	FY19 Budget, as Amended
Asset Forfeiture Fund	\$200,000	\$70,000	\$270,000
Fleet Services Fund	\$1,949,538	\$100,000	\$2,049,538
Police Pension Fund	\$5,377,621	\$60,000	\$5,437,621

ATTACHMENTS

Ordinance

ORDINANCE NO. _____**AN ORDINANCE PROVIDING FOR AN AMENDMENT TO ORDINANCE #5720 AND THE VILLAGE OF DOWNERS GROVE BUDGET FOR FISCAL YEAR 2019**

WHEREAS, on November 18, 2018, the Village Council of the Village of Downers Grove adopted Ordinance #5720 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2019 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE"; and

WHEREAS, proposed amendments to the fiscal year 2019 budget have been prepared; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said amendments and have determined that it is necessary, desirable and in the public interest to further amend the fiscal year 2019 budget as provided herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That Ordinance #5720 entitled "AN ORDINANCE ADOPTING THE FISCAL YEAR 2019 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as amended, be and is hereby further amended as follows:

Expenses By Fund	FY 2019 Adopted Budget	FY 2019 Amendment	FY 2019 Amended Budget
Asset Forfeiture Fund	\$200,000.00	\$70,000.00	\$270,000.00
Fleet Services Fund	\$1,949,538.00	\$100,000.00	\$2,049,538.00
Police Pension Fund	\$5,377,621.00	\$60,000.00	\$5,437,621.00
Total Village & Library Budget	\$140,953,975.00	\$230,000.00	\$141,183,975.00

SECTION 2. That, except as amended herein, the original budget ordinance shall remain in full force and effect.

SECTION 3. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk