

Staff Responses to Council Questions 02/18/2020

Non-Agenda Questions

Does the Village have a plan for implementing more bike racks at key locations and roughly how many do we currently have?

The Village currently has bike racks in approximately 15 locations throughout the downtown area and at the Fairview and Belmont train stations. In addition, the Village was awarded a grant to purchase ten new bike racks, which will be placed in various locations throughout the downtown area and the parking deck. This grant is being administered by IDOT with the City of Elmhurst as the lead agency. The Village is hopeful that the purchase of these new bike racks will proceed in 2020.

From Michael Cassa's Economic Development Corporation presentation, was there any insight into the reason behind the decrease in national online spending?

Please see below for Michael Cassa's response:

Online spending as a percentage of overall consumer spending continues to increase. Here are the figures:

2017: Online spending represented **12.9%** of all retail sales in the United States

2018: Online spending represented **14.3%** of all retail sales in the United States

2019: Online spending is expected to represent around **15%** of all retail sales in the United States
○ (Final official figures for all of 2019 have not as of yet been reported)

2020: Online spending is projected to represent 15.5% of all retail sales in the United States

Please note that I also reported on 2019 holiday spending (the period between Black Friday and Christmas) during my Quarterly Presentation. Those figures are reported by Mastercard Spending Pulse that estimates holiday spending based on credit card purchases. They reported total online sales for the 2019 holiday period represented 18.8% of all retail sales. Online spending is always at its highest during the holiday season, as compared to the entire year. The screen shot from my presentation is attached.

I will report on the final 2019 consumer spending data at my next Quarterly Presentation. The final numbers should be out by then.

Michael Cassa, President & CEO
Downers Grove Economic Development Corporation

Attachments

DGEDC Quarterly Presentation - National Consumer Spending

No rEmarks for this week



National Consumer Spending - Bricks and Mortar vs. Online

(Source: Mastercard Spending Pulse)

2019 Holiday consumer spending: 18.8%
online (online spending is at its highest
during the holiday season)

2019 final data is not yet available

Projection for all of 2020 is 15.5% online.