

VILLAGE OF DOWNERS GROVE
Report for the Village
10/9/2018

SUBJECT:	SUBMITTED BY:
Proposed FY19 Budget	Judy Buttny Finance Director

SYNOPSIS

A discussion of the FY19 Municipal Budget.

STRATEGIC PLAN ALIGNMENT

The goals for 2017-2019 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY19 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2019 through December 31, 2019.

UPDATE & RECOMMENDATION

This item was discussed at the October 2, 2018 Village Council meeting. The FY19 Budget Review and Approval Schedule includes a Budget Discussion at the October 9, 2018 Village Council meeting.

BACKGROUND

On September 21, 2018, the proposed FY19 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. Budget Workshops will be held during Village Council meetings in October and November. Staff will present information related to the following funds at the Workshops:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- OPEB Funds
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentations both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Workshops.