

Staff Responses to Council Questions
November 14, 2017

Non-Agenda Questions

What options are available to eliminate the planned use of reserve in the General Fund by reallocating resources from other funds?

The planned use of reserve in the General Fund is approximately \$320,000. Any combination of the follow actions that total \$320,000 would have the effect of creating a balanced budget for the General Fund.

Option	Fund	Amount	Impact
Options that reallocate revenues (for FY2018 only):			
1. Reallocate Local Gasoline Tax revenue	Major Buildings Fund	\$200,000	Reduces amount available for Facilities Plan
2. Reallocate a portion of Telecommunications Tax revenue	Capital Projects Fund	\$120,000	Reduces amount available for street projects in FY18. (There are approx. \$6.2 million of street projects planned in FY18, as a result of several grant funded projects). The streets sustainability plan calls for \$4 to \$5 million in annual maintenance projects.
Option that transfers a portion of fund balance:			
3. Transfer portion of the fund balance in the Major Buildings Fund	Major Buildings Fund	\$120,000	Reduces amount available for Facilities Plan

If the Village Council would like to proceed in eliminating the General Fund planned use of reserves, staff recommends the use of option 1 (reallocate \$200,000 of Local Gasoline Tax revenue from the Major Buildings Fund) and option 2 (reallocate \$120,000 of Telecommunications Tax revenue from the Capital Projects Fund and reduce the amount available for street projects in FY18 by that same amount).

How does the Village of Downers Grove property tax rate compare to other similar municipalities?

Community	Tax Rate: 2016 Fiscal Year 2015 Levy Year	Median Single-Family Home Value**	Annual Property Tax Paid
Oak Brook	--	\$709,000	--
Lombard	.6453	\$257,000	\$553
Downers Grove	.5596	\$325,000	\$606
Naperville	.5104	\$377,000	\$641
Elmhurst	.5159	\$383,000	\$659
Carol Stream*	.8366	\$239,000	\$666
Westmont	.8453	\$257,000	\$724
Wheaton	.8404	\$330,000	\$924
Darien*	.9061	\$308,000	\$930
Willowbrook*	.7340	\$382,000	\$935
Villa Park	1.2520	\$235,000	\$981
Woodridge*	1.1298	\$261,000	\$983
Glen Ellyn	.8167	\$373,000	\$1,015
Hinsdale	.3897	\$838,000	\$1,089
Oakbrook Terrace*	1.3045	\$262,000	\$1,139
Clarendon Hills	.7809	\$454,000	\$1,182
Lisle*	1.3673	\$279,000	\$1,272
Bensenville*	1.8457	\$221,000	\$1,360
Addison*	1.9600	\$236,000	\$1,542

*Municipalities served by a separate Fire Protection District. The rate shown includes the municipal rate and the fire district rate.

**Source - Zillow

Can you pull together a table showing the last 10 years levy amounts for the VoDG and, Lisle, Naperville, Glen Ellyn, Westmont, Woodridge, Elmhurst, Wheaton, Lombard, Hinsdale and Clarendon Hills?

Table is attached.

Attachments

Levy table

There are no rEmarks this week.

DMMC Survey Year	Municipality										
	Downers Grove (self-reported)	Lisle	Naperville	Glen Ellyn	Westmont	Woodridge	Elmhurst	Wheaton	Lombard	Hinsdale	Clarendon Hills
2016	\$12,794,984	\$4,850,802	\$46,411,826	\$6,827,852	\$6,346,869	\$7,098,814	\$17,816,756	\$19,477,200	\$8,866,954	\$6,495,773	\$3,773,136
2015	\$12,303,584	\$4,734,011	\$49,551,827	\$6,715,116	\$6,262,069	\$6,839,154	\$18,300,837	\$18,832,718	\$8,771,639	\$6,301,920	\$3,695,865
2014	\$11,410,293	\$4,599,321	\$47,310,500	\$6,648,310	\$6,145,497	\$7,266,851	\$18,114,737	\$19,041,738	\$8,667,914	\$6,167,032	\$3,604,371
2013	\$11,590,047	\$4,467,768	\$58,411,841	\$6,477,999	\$6,016,713	\$7,155,333	\$18,269,600	\$18,950,357	\$4,467,768	\$6,048,213	\$0
2012	\$11,006,701	\$4,325,810	\$48,317,459	\$6,255,545	\$5,941,910	\$7,064,482	\$11,544,352	\$18,581,736	\$8,398,591	\$5,826,683	\$0
2011	\$12,983,233	\$4,252,095	\$49,651,487	\$6,094,281	\$5,673,329	\$3,077,372	\$11,345,581	\$18,714,601	\$8,194,273	\$5,894,420	\$3,174,108
2010	\$13,376,337	\$4,127,462	\$50,915,246	\$5,926,466	\$5,179,590	\$2,939,927	\$10,675,028	\$18,552,083	\$8,158,916	\$5,682,704	\$0
2009	\$12,477,946	\$4,110,121	\$34,418,038	\$5,798,134	\$4,293,242	\$2,932,077	\$5,941,888	\$17,205,665	\$8,064,399	\$5,483,285	\$3,134,379
2008	\$11,257,388	\$3,923,978	\$40,386,640	\$5,612,562	\$3,909,540	\$2,756,001	\$5,942,358	\$16,398,652	\$7,654,249	\$5,109,805	\$2,955,428

taken from Village website

*incl. library & Naper settlement

*library levy removed

*some years include library and/or debt

*incl. debt service

Could not access archived documents on Village website

2012-just debt (manual calculation)
2013 & beyond incl. debt and library