

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
11/22/2016

SUBJECT:	SUBMITTED BY:
Proposed FY17 Budget	Judy Buttny Finance Director

SYNOPSIS

Discussion of the FY17 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The goals for 2015-2017 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY17 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2017 through December 31, 2017.

UPDATE & RECOMMENDATION

The FY17 Proposed Budget was discussed at the October 8, 2016 Village Council workshop, and the October 11 and 18 Village Council meetings. Staff recommends approval on the November 22, 2016 active agenda.

BACKGROUND

On September 23, 2016, the proposed FY17 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 8, 2016. Staff will present information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.

VILLAGE OF DOWNERS GROVE
COUNCIL ACTION SUMMARY

INITIATED: Dir. of Finance DATE: November 22, 2016
(Name)

RECOMMENDATION FROM: _____ FILE REF: _____
(Board or Department)

NATURE OF ACTION:

STEPS NEEDED TO IMPLEMENT ACTION:

- Ordinance
- Resolution
- Motion
- Other

Motion to Adopt "AN ORDINANCE ADOPTING THE FISCAL YEAR 2017 BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE", as presented.



SUMMARY OF ITEM:

This ordinance adopts the fiscal year 2017 Budget in lieu of an appropriation ordinance. As provided by law, proper notice has been given, the budget has been available for inspection for at least ten days, and a public hearing was held on November 1, 2016.

RECORD OF ACTION TAKEN:

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE FISCAL YEAR 2017
BUDGET IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE**

WHEREAS, the Village Council of the Village of Downers Grove has provided for the preparation and adoption of an annual budget in lieu of passage of an appropriation ordinance for the fiscal year 2017; and

WHEREAS, a proposed annual budget has been prepared, published by the Village Council and made available for inspection for at least ten days, all as provided by law; and

WHEREAS, notice has been given and a public hearing held on November 1, 2016, as provided by law; and

WHEREAS, the Village Council of the Village of Downers Grove has examined said annual budget and has heard all persons appearing and desiring to be heard concerning said annual budget,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Downers Grove, in DuPage County, Illinois, as follows:

SECTION 1. That the tentative annual budget heretofore prepared by the Village Manager and placed on file as required by the statutes of the State of Illinois is hereby adopted in lieu of the passage of an appropriation ordinance for the fiscal year 2017 with the following amendments:

FY 2017 BUDGET ORDINANCE

Fund Description	Fiscal Year 2017 Adopted Budget
GENERAL FUND	
GENERAL FUND	46,854,116
SPECIAL REVENUE FUNDS	
102 MOTOR FUEL TAX FUND	1,195,000
107 DOWNTOWN REDEVELOPMENT TIF FUND	3,522,553
109 2% FOREIGN FIRE INSURANCE FUND	194,450
110 OGDEN AVENUE TIF (Tax Increment Financing) FUND	1,291,313
111 TAX REBATE FUND	1,500,000
114 ASSET FORFEITURE FUND	1,810,000
TOTAL SPECIAL REVENUE FUNDS	9,513,316
CAPITAL PROJECTS FUNDS	
220 CAPITAL PROJECTS FUND	9,818,661
223 MAJOR BUILDINGS FUND	374,500
226 REAL ESTATE FUND	40,000
TOTAL CAPITAL PROJECTS FUNDS	10,233,161
DEBT SERVICE FUNDS	
338 CBD-TIF DEBT SERVICE FUND	3,939,101
339 CAPITAL DEBT SERVICE FUND	1,912,819
TOTAL DEBT SERVICE FUNDS	5,851,920
ENTERPRISE FUNDS	
443 STORMWATER FUND	6,771,773
471 PARKING FUND	1,492,757
481 WATER FUND	19,435,530
TOTAL ENTERPRISE FUNDS	27,700,060

FY 2017 BUDGET ORDINANCE

Fund Description	Fiscal Year 2017 Adopted Budget
INTERNAL SERVICE FUNDS	
530 EQUIPMENT REPLACEMENT FUND	2,207,800
531 FLEET MAINTENANCE FUND	1,893,465
562 RISK MANAGEMENT FUND	2,765,094
563 HEALTH INSURANCE FUND	7,445,980
TOTAL INTERNAL SERVICE FUNDS	14,312,339
TRUST FUNDS	
651 POLICE PENSION FUND	4,460,351
652 FIRE PENSION FUND	4,156,035
TOTAL TRUST FUNDS	8,616,386
PUBLIC LIBRARY FUNDS	
LIBRARY OPERATIONS FUND	6,714,145
LIBRARY BUILDING AND EQUIPMENT REPLACEMENT FUND	600,000
LIBRARY DEBT FUND	617,829
TOTAL PUBLIC LIBRARY FUNDS	7,931,974
TOTAL VILLAGE AND LIBRARY BUDGETS	131,013,272

SECTION 2. That the Village Manager is hereby authorized and directed to cause to be prepared and published the Fiscal Year 2017 Annual Budget with the aforementioned amendments.

SECTION 3. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance be and are hereby repealed.

SECTION 4. That this Ordinance shall be in full force and effect from and after its adoption and publication as required by law.

Mayor

Passed:

Published:

Attest: _____

Village Clerk