

VILLAGE OF DOWNERS GROVE
Report for the Village Council Meeting
10/11/2016

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| SUBJECT: | SUBMITTED BY: |
| Proposed FY17 Budget | Judy Buttny Finance Director |

SYNOPSIS

Discussion of the FY17 Municipal Budget

STRATEGIC PLAN ALIGNMENT

The goals for 2015-2017 include *Steward of Financial, Environmental and Neighborhood Sustainability*.

FISCAL IMPACT

The FY17 Municipal Budget will provide for all operational revenues and expenditures for the time period from January 1, 2017 through December 31, 2017.

RECOMMENDATION

N/A

BACKGROUND

On September 23, 2016, the proposed FY17 Municipal Budget was published for the Village Council and the public. The proposed budget is available at <http://www.downers.us/govt/village-budget>. A Budget Workshop will be held at Fire Station 2 on Saturday, October 8, 2016. Staff will present information related to the following funds at the Workshop:

- General Fund
- Health Insurance Fund
- Risk Fund
- Fleet Services Fund
- Equipment Replacement Fund
- Police Pension Fund
- Fire Pension Fund
- Stormwater Fund
- Water Fund
- Capital Fund (Streets & Sidewalks)
- MFT Fund

During the presentation both Village Council and residents will have the opportunity to ask questions. If requested by Council, staff will provide a presentation for any of the remaining funds not discussed at the Saturday Workshop.