

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING EXECUTION OF AN ADDENDUM TO AN
AGREEMENT BETWEEN THE VILLAGE OF DOWNERS GROVE
AND GENESIS EMPLOYEE BENEFITS, INC.
d/b/a AMERICA'S VEBA SOLUTION**

BE IT RESOLVED by the Village Council of the Village of Downers Grove, DuPage County, Illinois,
as follows:

1. That the form and substance of a certain Addendum (the "Addendum") to an Agreement, between the Village of Downers Grove ("Adopting Employer & Plan Administrator") and Genesis Employee Benefits, Inc. d/b/a America's Veba Solution ("Plan Supervisor"), for administration of the an employee VEBA program, as set forth in the form of the Addendum submitted to this meeting with the recommendation of the Village Manager, is hereby approved.

2. That the Mayor and Village Clerk are hereby respectively authorized and directed for and on behalf of the Village to execute, attest, seal and deliver the Addendum, substantially in the form approved in the foregoing paragraph of this Resolution, together with such changes as the Manager shall deem necessary.

3. That the proper officials, agents and employees of the Village are hereby authorized and directed to take such further action as they may deem necessary or appropriate to perform all obligations and commitments of the Village in accordance with the provisions of the Addendum.

4. That all resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

5. That this Resolution shall be in full force and effect from and after its passage as provided by law.

Mayor

Passed:

Attest: _____
Village Clerk

**ADDENDUM TO AN AGREEMENT BETWEEN THE VILLAGE OF
DOWNERS GROVE AND GENESIS EMPLOYEE BENEFITS, INC.
d/b/a AMERICA'S VEBA SOLUTION.**

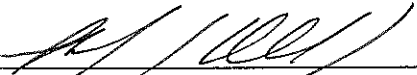
The Village of Downers Grove, Illinois between the Village of Downers Grove ("Adopting Employer & Plan Administrator") and Genesis Employee Benefits, Inc. d/b/a America's Veba Solution ("Plan Supervisor") entered into an Administration Agreement ("Agreement") for employee VEBA Program administration effective January 1, 2008. Pursuant to the terms stated therein, the parties desire to extend the Agreement through 2012 and amend fees under the following terms:

1. All prior terms from the 2008 Agreement remain in full force and effect, except as specified below.
 - a. Pursuant to Section VII (A) of the Agreement, the parties agree to extend the Agreement for a period of three (3) years through December 31, 2012.
 - b. That fees shall be amended pursuant to Exhibit A attached hereto.

VILLAGE OF DOWNERS GROVE


**GENESIS EMPLOYEE BENEFITS, INC.
d/b/a AMERICA'S VEBA SOLUTION**

By: _____
Ronald L. Sandack, Mayor

By: 

Title: PRESIDENT / CEO

Attest: _____
April Holden, Village Clerk

Attest: 

Date: _____

Date: 12/4/09



Village of Downers Grove VEBA Administrative Services Fee Renewal

Effective January 1, 2010 – December 31, 2012

Description of Service	Current Fee	Renewal Fee
Standard communication materials	N/C	N/C
Online Tool Kit with online investment recordkeeping, online claim submission & secure receipt uploading	N/C	N/C
Participant and Adopting Employer websites	N/C	N/C
Annual VEBA participant statements mailed to employer for distribution (mailed within 22 business days following plan anniversary)	N/C	N/C
Recordkeeping of investments (applicable only to VEBAs) plus annual asset-based administration fee (charged quarterly)	N/C	N/C
Standard claims processing for first benefit provided to Participant*	\$5.70 PPM	\$5.70 PPM
Plan amendments/restatements requested by Adopting Employer	\$250** each	\$250** each
Check re-issue fee (charged to participant)	\$25.00	\$25.00
Fee to correct erroneous data provided by Adopting Employer or Plan Administrator	\$150/hour	\$150/hour
Custom file formatting	\$150/hour	\$150/hour
Wire transfer fee (ACH deposits, no additional fee)	\$20.00	\$20.00
Record review and transfer upon termination	\$150/hour	\$150/hour
Description of Optional Service***		
Mailing of statements to participants' homes (fee per participant per statement; includes postage)	.55¢	\$1.00
Additional participant statements mailed to employer or participants' homes (fee per participant per statement; includes postage)	\$1.00	\$1.00
Discrimination testing (per test)	\$150/hour	\$150/hour
Consulting to correct failed discrimination tests	\$150/hour	\$150/hour
Employee meetings (per meeting, plus travel expenses)	\$275	\$275
Multi-site billing and accounting (per site)	\$25.00	\$25.00
Customized communication materials (e.g., custom fonts, wording, logos, etc.) (annual fee)	\$150/hr + production costs + .25¢ PPM	\$150/hr + production costs + .25¢ PPM

PPPM = Per Participant Per Month

* "Standard claims processing" is claims processing that occurs no more frequently than weekly.

** This fee is charged directly by Hitesman & Associates, P.A.

*** Provided upon request on an Adopting Employer by Adopting Employer basis.



Village of Downers Grove,

The fee schedule as described in your VEBA Administrative Services Agreement had a contract period of 12 months with automatic 12-month extensions; the last Administrative Services Agreement went into effect January 1, 2008. Your plan administrative fees are scheduled for renewal effective January 1, 2010. We appreciate your continued business and are pleased to offer no rate change upon the renewal of our VEBA administrative services. Additionally, we are extending our rate guarantee period for three contract years with this renewal.

Genesis Employee Benefits strives to continually offer our Platinum Support PromiseSM and enhanced value in the services we offer through industry leading technology such as our Genesis Secure Portal, Plan Sponsor Website, Online Tool Kit, Online Customer Care Chat, and start-to-finish online claim filing including our Online Secure Receipt Upload. Additionally, we offer the convenience of free direct deposit reimbursement services for your employees. Our cost effective and efficient participant communication and administrative services will enable us to maintain competitive rates and enhanced service offerings throughout the next contract period.

In the upcoming months you can look forward to additional enhanced website functionality that will add valuable resources for you and your employees. We look forward to working with you again into the next contract period, thank-you for your business.

Sincerely,

Richard J. Allen, Jr.
President & CEO

Please signify your acceptance of this renewal proposal and return to us for processing,

By: _____

Its: _____

Date: _____